



**March 2026
ARP Rate Call Package**

FMIPA Executive Committee
April 14, 2026



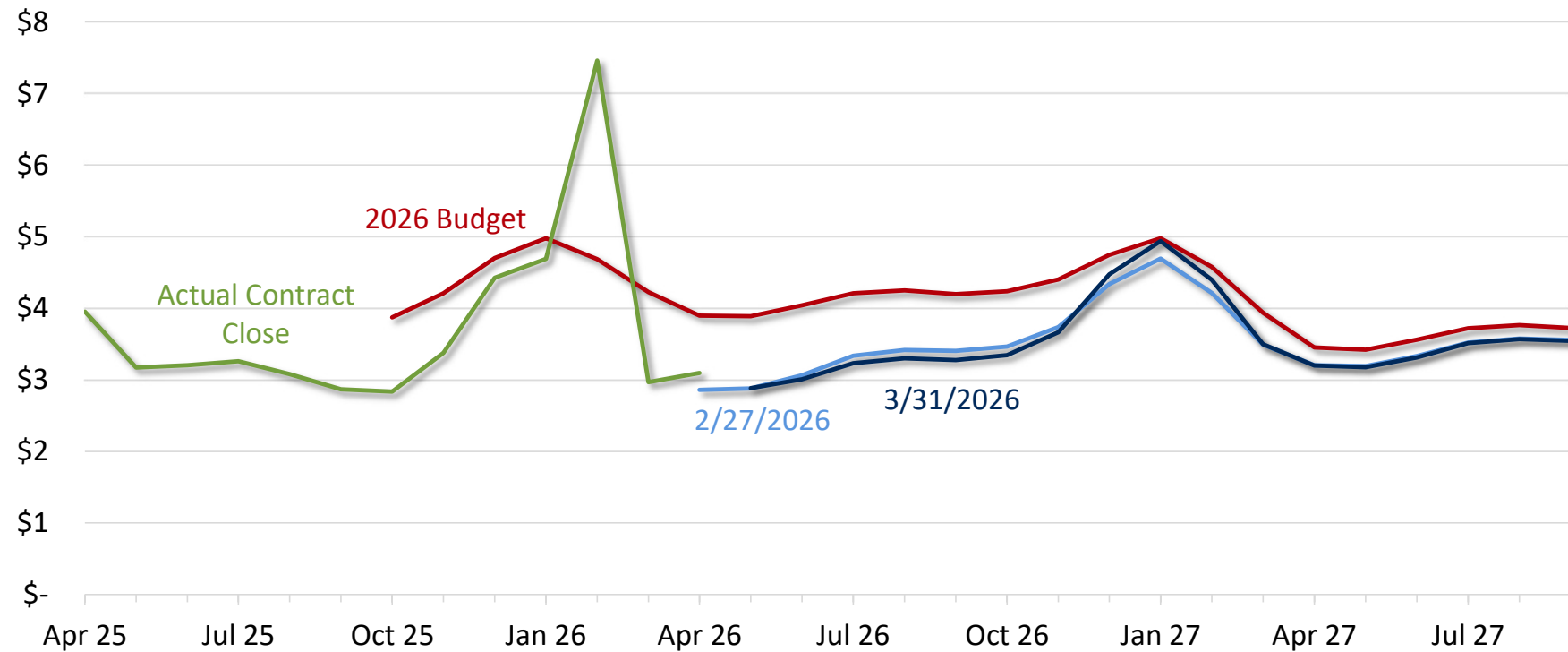
March 2026 Key Discussion Items

- March Participant energy sales 3% > budget; YTD 1% < budget
- ARP avg gas cost was \$3.41/MMBtu (24% < budget) w/ avg. spot gas \$3.32/MMBtu
- FY26 Forward Curve down 2.5% from prior month, averaging ~24% < budget
- Rate Protection Account remains depleted with gas prices down
- March gas generation 18% < budget, with coal providing 7% of generation
- Total external sales 35% < budget, with 3rd party sales 46% > budget
- March avg. billed Demand & Energy (D&E) cost of \$78/MWh; 9% < budget
- March all-in rate of \$86/MWh was ~\$2/MWh < prior month forecast driven by lower fuel costs and stronger than expected loads

FY26 Forward Curve for Rates Down 2.5% from Prior Month

Curve Averaging \$0.98/MMBtu (~24%) < FY26 Budget

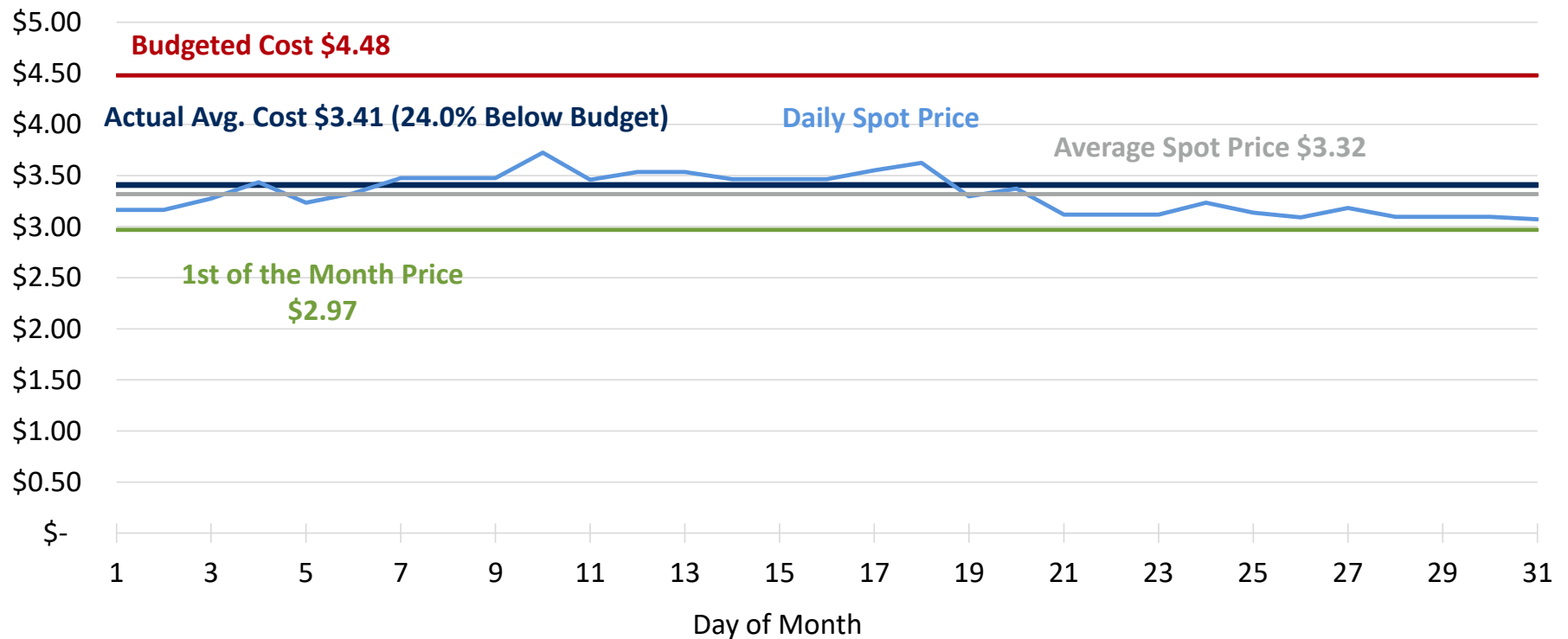
Natural Gas Forward Curve (Henry Hub) Comparison (\$/MMBtu)



March Avg. Gas Cost \$3.41/MMBtu (~24% < Budget)

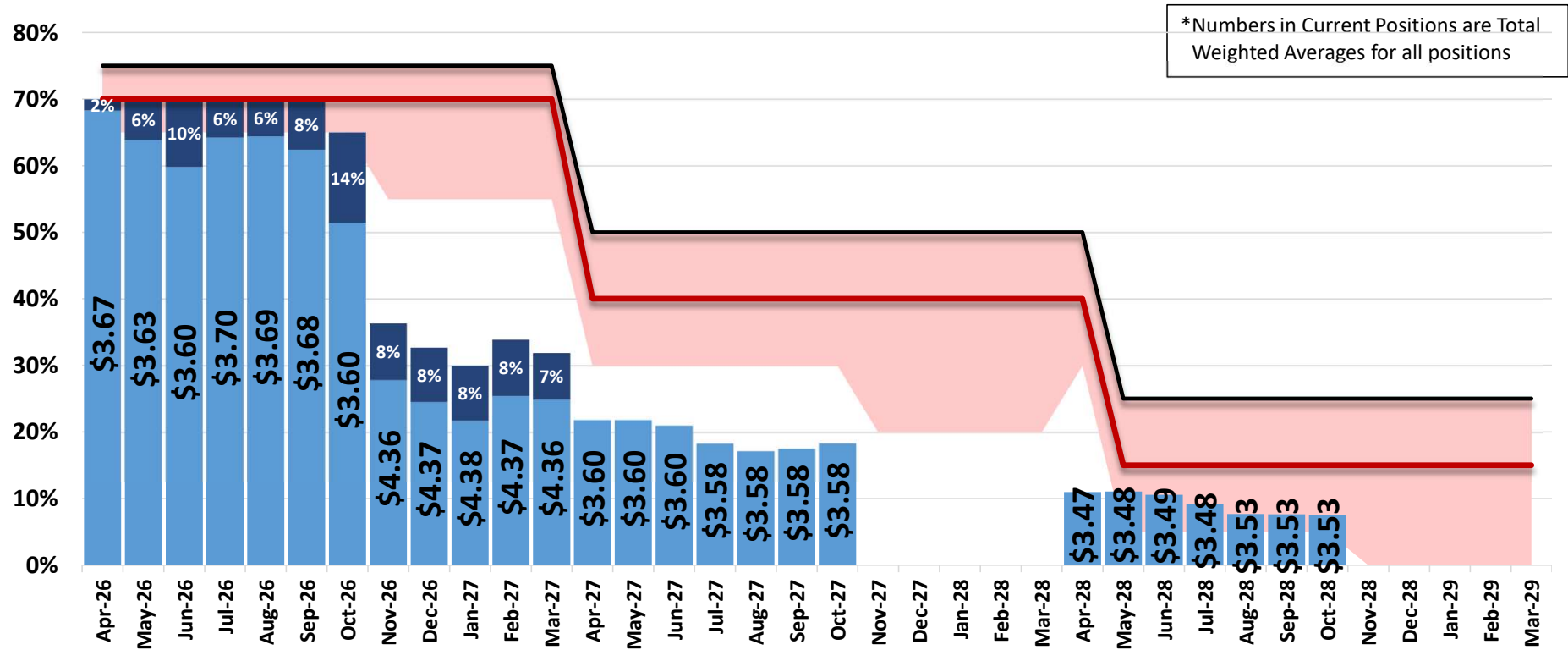
Average Spot Gas Price \$3.32/MMBtu

March 2026 Natural Gas Prices and Average Costs (\$/MMBtu)



New Gas Positions Bring Summer 2026 to Target Levels

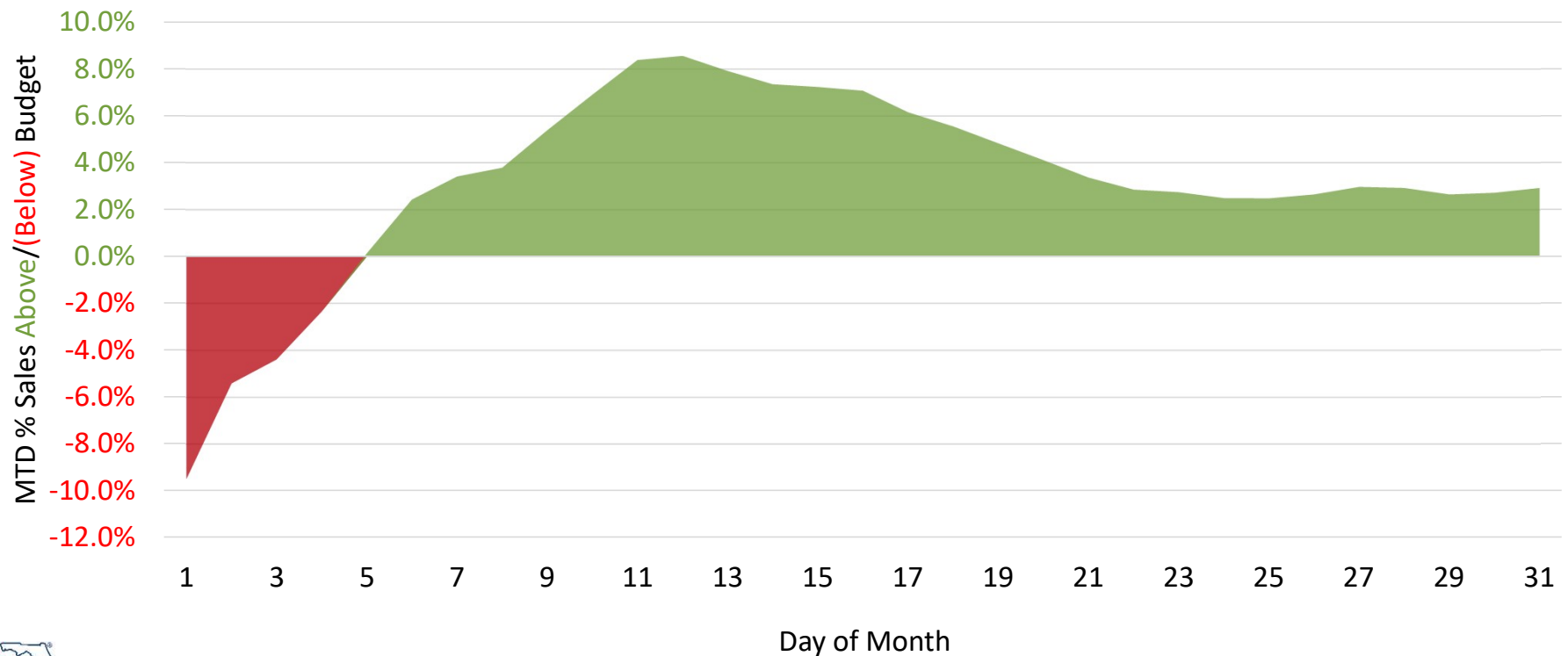
Finalizing ISDAs for Additional Buying Opportunities



March MWh Sales 3% Above Budgeted Levels

Early Recovery Enabled Month to Finish Above Budget

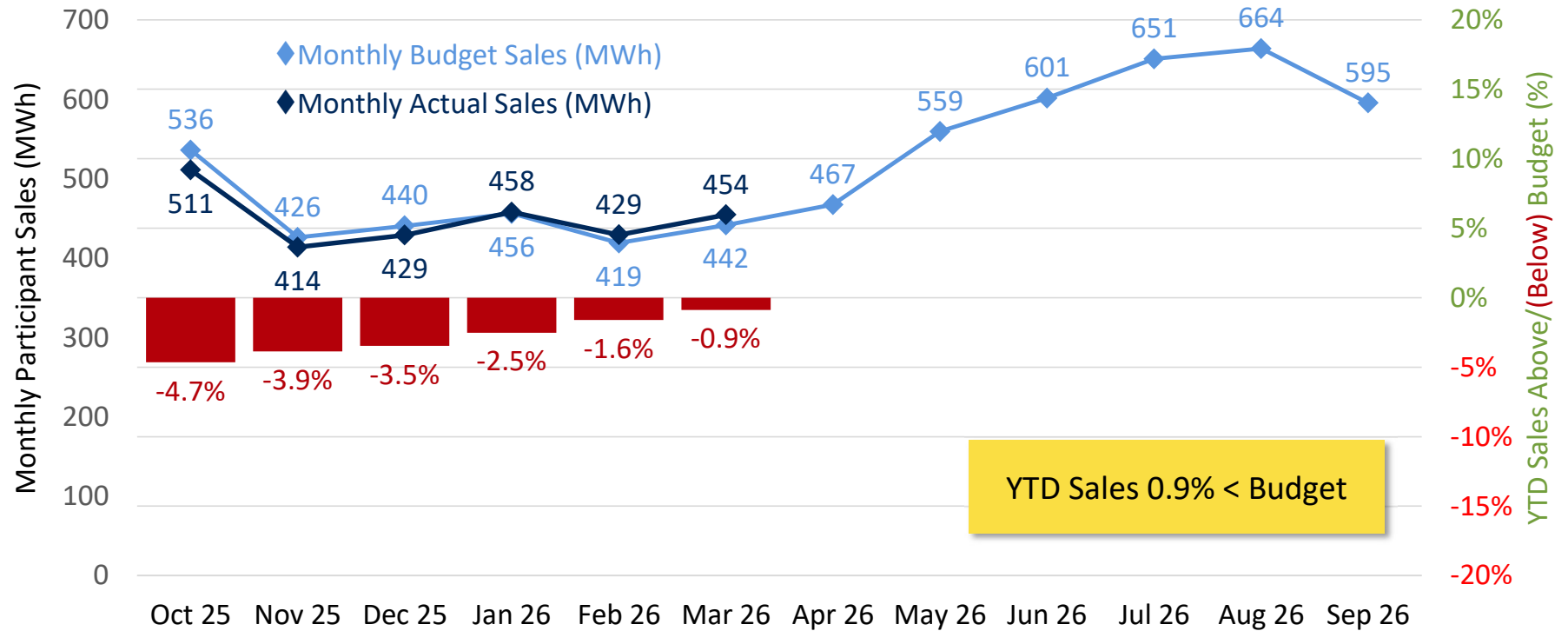
Month-to-Date Sales Above/(Below) Budget (%)



YTD FY 26 Sales 0.9% < Budget through March

YTD Loads Averaged 2% < Budget for FY 22-25

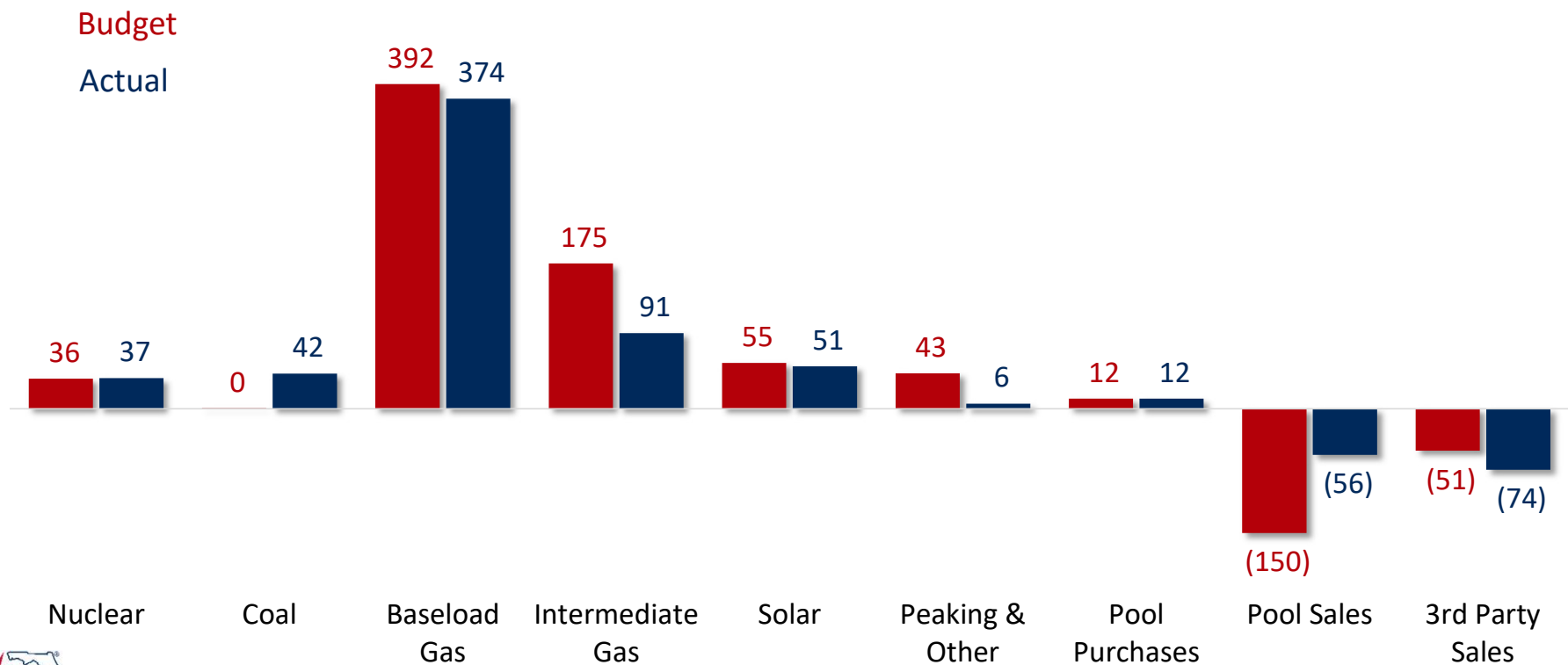
FY 2026 ARP Participant Energy Sales vs. Budget



Generation: Gas 18% < Budget; Coal 7% of generation

Total External Sales 35% < Budget; 3rd Party Sales 46% > Budget

ARP Energy Sources by Type (GWh)



March 2026 ARP Billing Rates

Rate	Units	Monthly Billing Rate
Energy	\$/MWh	31.57
Harmony Solar Surcharge	\$/MWh	3.80
Rice Creek Solar Surcharge	\$/MWh	(2.29)
Whistling Duck Solar Surcharge	\$/MWh	8.48
Demand	\$/kW-mo.	16.43
Transmission (Non-KUA)	\$/kW-mo.	5.08
Transmission (KUA)	\$/kW-mo.	0.56

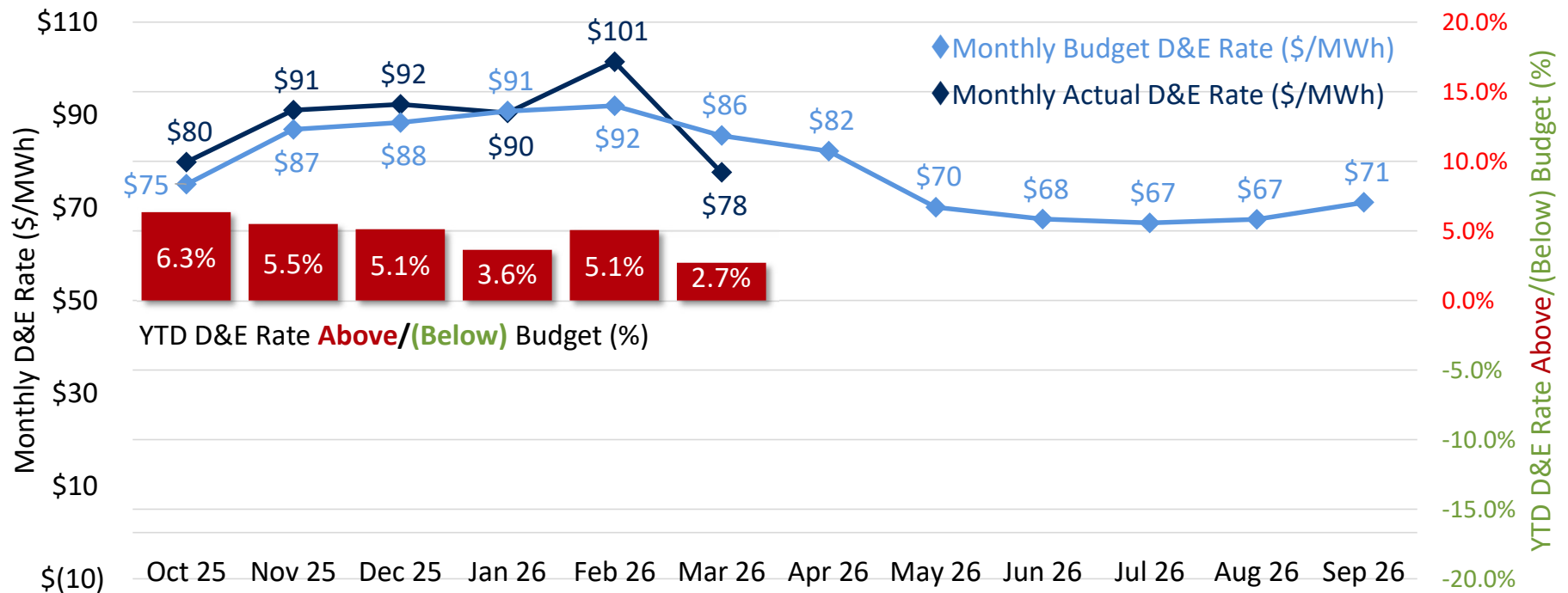
3/31/26 Cash balance* = \$88 million, or ~69 days
 Rate Protection Account Balance = \$0



March Avg. Billed ARP D&E Rate \$78/MWh

9% < Budget with Lower Gas Costs & Higher Loads

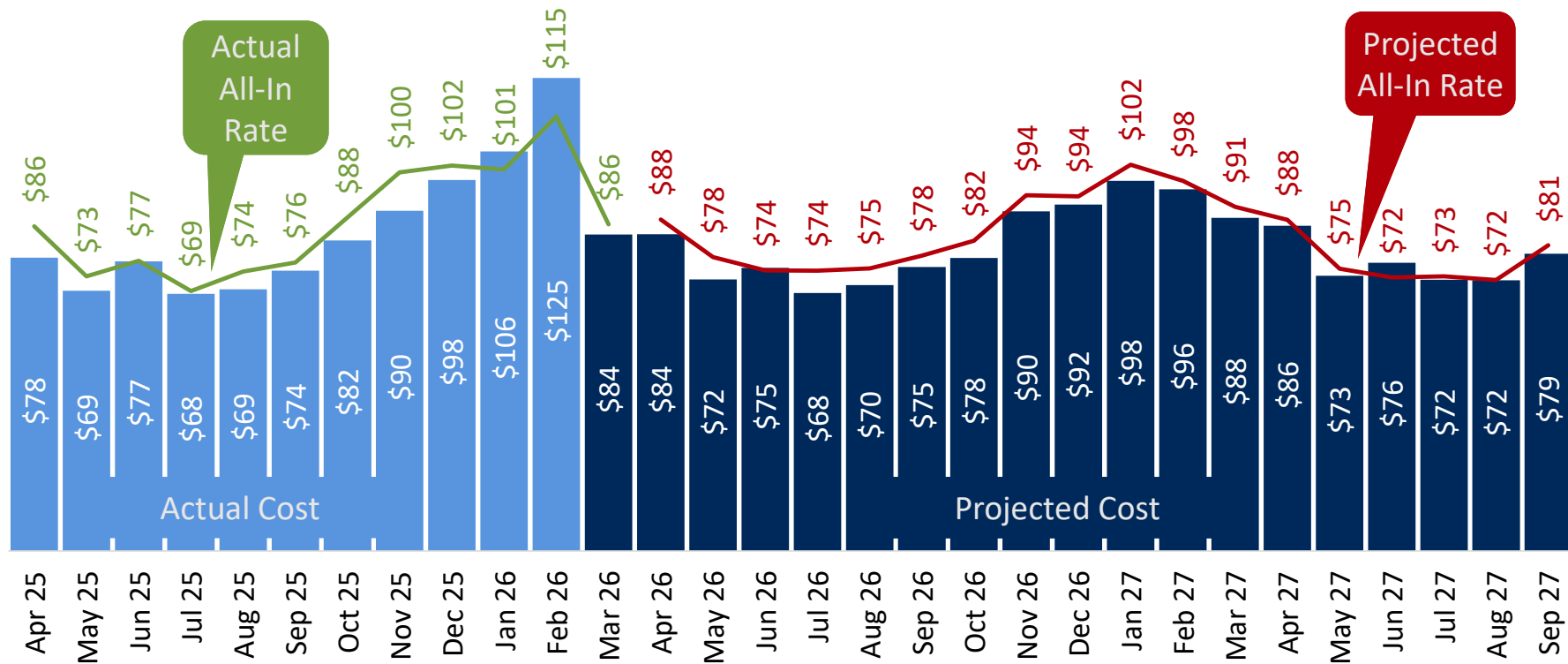
ARP Avg. Demand & Energy (D&E)* Rate vs. Budget



FY26 Costs Projected ~\$83.50/MWh

Rates Lower in Higher Volume Months

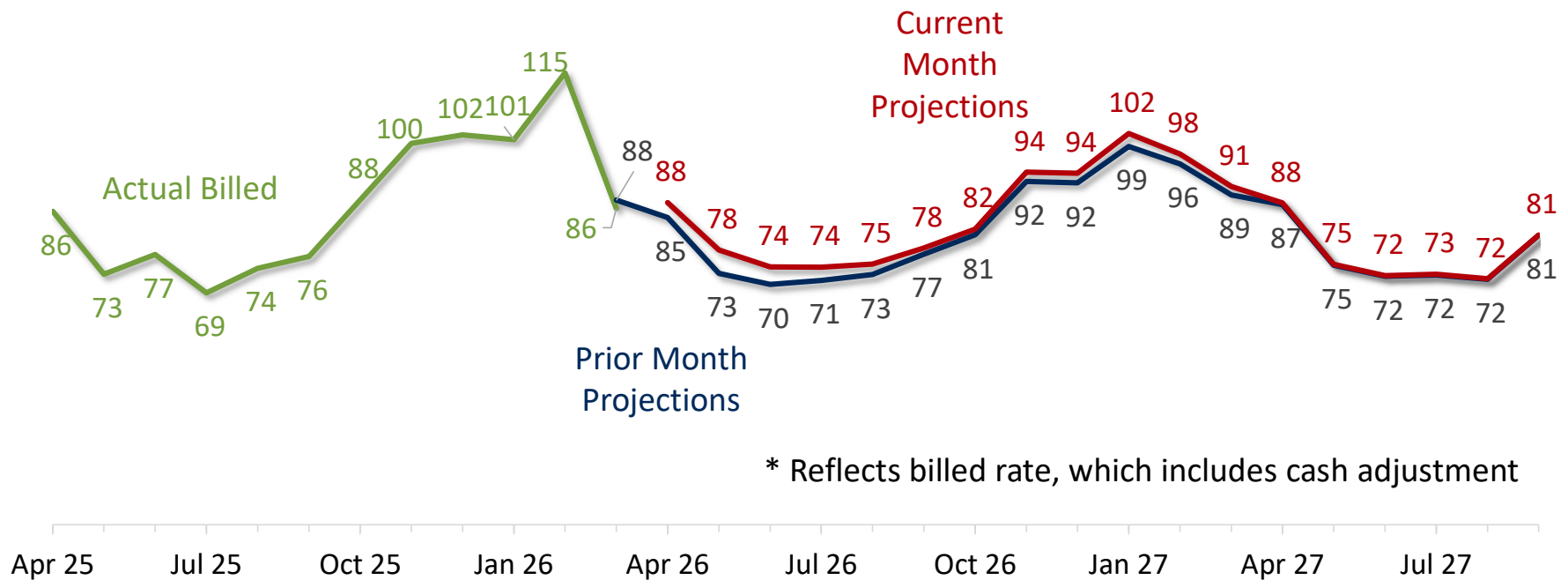
Actual and Projected ARP Avg. Monthly Participant Costs & Rates (\$/MWh)



Rate Projections Up ~\$2.50/MWh Through Next Winter

Driven by Margin Repayment and Higher Winter Gas Curve

All-in Rate Projections through FY 2027 (\$/MWh) *



* Reflects billed rate, which includes cash adjustment

Key Drivers of Rate Projection Changes from February

- March all-in rate of \$86MWh; \$1.77/MWh below prior month forecast
 - Lower fuel costs
 - Stronger than expected loads
- Rate projections increased through April 2027; flat thereafter
 - Cash adjustment for repayment of line of credit proceeds used to fund a portion of margin requirements (\$11.7M at 3/31)
 - Forward curve up for winter 2026/27

**Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Determinants
For the Month of March 2026**

Line No.	Participant	Total Metered Demand and Energy				Less Excluded Resources		Billing Determinants						
		Energy (kWh)	CP Demand (kW) [1]	Transmission CP Demand (kW) [2]	CP Load Factor (%) [3]	Energy (kWh) [4]	Capacity (kW) [5]	Energy Billing Determinants (kWh) [6]	Demand Billing Determinants (kW) [7]	Transmission Billing Determinants (kW) [8]	Phase 1 Solar Energy (kWh) [9]	Phase 2 Rice Creek Solar Energy (kWh) [10]	Phase 2 Whistling Duck Solar Energy (kWh) [11]	Billed CP Load Factor (%) [12]
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
1	Bushnell	4,937,947	12,607	12,180	52.72%			4,937,947	12,607	12,180				
2	Clewiston	7,717,175	21,373	17,435	48.60%	(1,444,000)	(1,908)	6,273,175	19,465	17,435				
3	Fort Meade	3,428,866	9,768	8,327	47.25%	(220,233)	(291)	3,208,633	9,477	8,327				
4	Fort Pierce	46,697,396	114,833	93,047	54.73%	(9,966,000)	(13,174)	36,731,396	101,659	93,047	443,340	1,655,432		
5	Green Cove Springs	8,144,308	24,616	19,260	44.53%	(1,164,000)	(1,522)	6,980,308	23,094	19,260				
6	Havana	1,560,348	4,922	3,217	42.67%			1,560,348	4,922	3,217		27,591		
7	Jacksonville Beach	51,135,423	159,390	109,348	43.18%	(4,803,822)	(6,350)	46,331,601	153,040	109,348	1,480,628	1,655,432		
8	KUA	141,685,872	387,206	310,682	49.25%	(6,164,545)	(8,148)	135,521,327	379,058	310,682	4,444,007	2,207,243		
9	Key West	61,585,232	138,477	117,497	59.86%			61,585,232	138,477	117,497	740,315	2,759,053	6,277,457	
10	Leesburg	37,319,920	115,419	92,352	43.52%	(1,524,586)	(2,015)	35,795,334	113,404	92,352				
11	Newberry	3,993,332	11,002	9,531	48.85%	(120,604)	(159)	3,872,728	10,843	9,531		110,362		
12	Ocala	108,226,438	305,005	256,793	47.76%			108,226,438	305,005	256,793	1,480,628	2,207,243		
13	Starke	4,853,897	14,448	11,072	45.22%	(1,452,000)	(1,919)	3,401,897	12,529	11,072				
14	Total	481,286,154	1,319,066	1,060,741	49.11%	(26,859,790)	(35,486)	454,426,364	1,283,580	1,060,741	8,588,918	10,622,356	6,277,457	N/A
15	Budget NEL	467,784,000	1,319,066	1,054,143	47.73%	(26,262,477)	(35,486)	441,521,523	1,283,580	1,054,143	9,562,500	11,508,100	6,483,200	N/A
16	Over (Under) Budget	13,502,154	0	6,598	1.38%	597,313	0	12,904,841	0	6,598	(973,582)	(885,744)	(205,743)	N/A
17	Percent Over (Under) Budget	2.89%	0.00%	0.63%	2.89%	2.27%	0.00%	2.92%	0.00%	0.63%	-10.18%	-7.70%	-3.17%	N/A

Notes:

- [1] Equals the new three (3) year average summer Coincident Peak (kW) as approved by the Executive Committee in June 2020.
- [2] Equals Column (b) / (Column (c) * number of hours in month)
- [3] Based on seasonal capacity ratings for summer season.
- [4] Equals Column (b) - Column (f).
- [5] Equals Column (c) - Column (g).
- [6] Equals Column (d). Transmission billing determinants are based on total metered demand.
- [7] Billed CP load factor calculation is no longer applicable due to the demand billing determinant being based on 3-year average summer monthly CP demands.

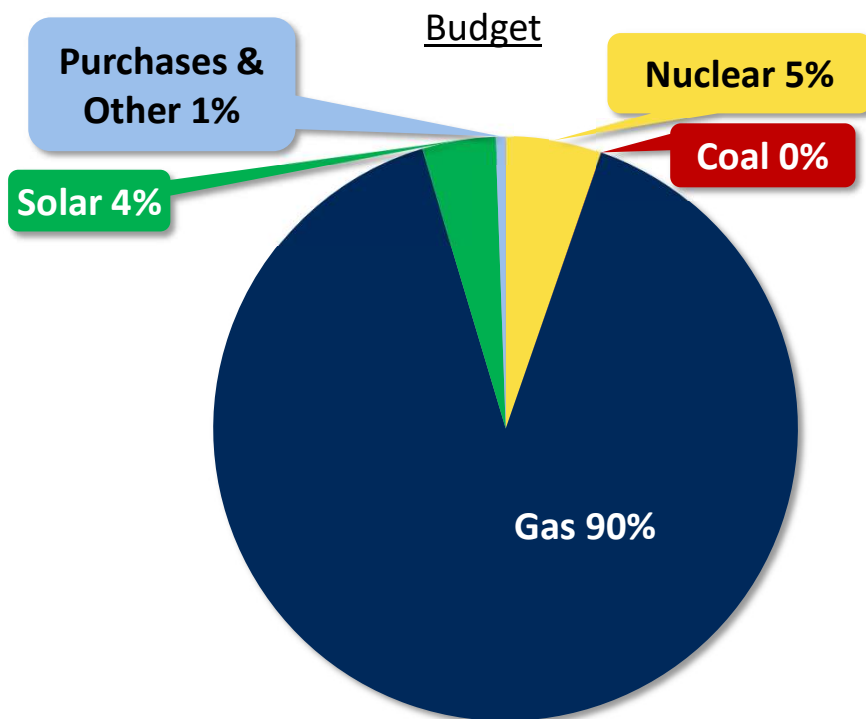
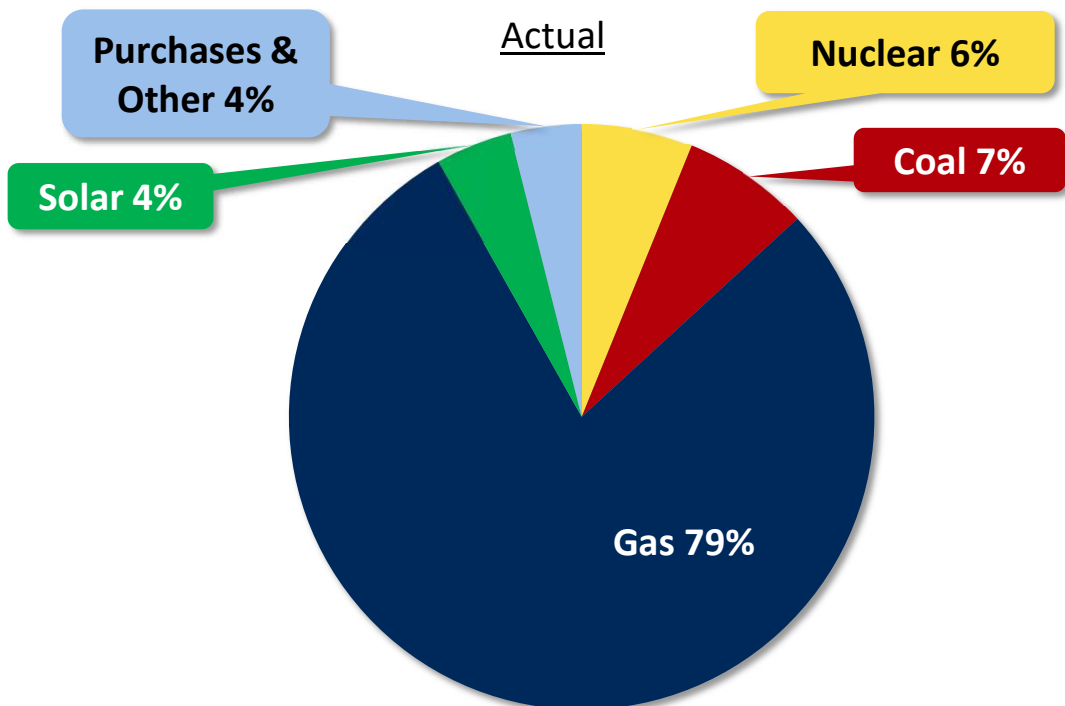
**FLORIDA MUNICIPAL POWER AGENCY
ALL-REQUIREMENTS POWER SUPPLY PROJECT**

Monthly ARP Energy Balance
For the Month of March 2026

Line No.	Description (a)	Actual (MWh) (b)	Budget (MWh) (c)	Actuals Above/ (Below) Budget (MWh) (d)	Actuals Above/ (Below) Budget (%) (e)	Percent of Total Energy (%) (f)
Sources of Energy:						
FMPA Generation						
1	Nuclear	36,824	36,010	814	2.3%	6.1%
2	Coal	42,179	75	42,104	56138.7%	7.0%
3	Large Combined Cycle Units (Gas)	374,366	391,991	(17,625)	-4.5%	62.5%
4	Small Combined Cycle Units (Gas)	91,008	175,297	(84,289)	-48.1%	15.2%
5	Peakers (Gas and Oil)	6,054	42,512	(36,458)	-85.8%	1.0%
6	Solar	25,489	27,554	(2,065)	-7.5%	4.3%
7	Total FMPA Generation	575,920	673,438	(97,518)	-14.5%	96.1%
Purchases						
8	Pool Purchases	12,000	0	12,000	--	2.0%
9	Purchases from Others	11,526	3,700	7,826	211.5%	1.9%
10	Total Purchases	23,526	3,700	19,826	535.8%	3.92%
11	Total Energy Sources	599,446	677,138	(77,692)	-11.5%	100.00%
Uses of Energy:						
Net Energy for Participant Load						
12	Excluded Resource Energy	(26,860)	(26,262)	(597)	2.3%	-4.5%
13	ARP Sales to Participants	(454,426)	(441,522)	(12,905)	2.9%	-75.8%
14	Total Net Energy for Participant Load	(481,286)	(467,784)	(13,502)	2.9%	-80.29%
Sales to Others						
15	Pool Sales	(55,705)	(150,142)	94,437	-62.9%	-9.29%
16	Bartow Sale	(14,041)	0	(14,041)	--	-2.34%
17	Winter Park PR Sale	(24,218)	(23,094)	(1,124)	4.9%	-4.04%
18	Homestead Sale	(24)	(11,904)	11,880	-99.8%	0.00%
19	Williston Sale	(2,917)	(2,582)	(335)	13.0%	-0.49%
20	Alachua Sale	(3,819)	(3,893)	74	-1.9%	-0.64%
21	TECO Energy Sale	0	0	0	--	0.00%
22	Reedy Creek Sale	(14,710)	(9,223)	(5,487)	59.5%	-2.45%
23	TEA Sale	0	0	0	--	0.00%
24	Lake Worth Sale	(14,041)	0	(14,041)	--	-2.34%
25	Total Sales to Others	(129,475)	(200,838)	71,363	-35.5%	-21.60%
Losses and Other Adjustments						
26	FMPA Transmission Losses	(8,957)	(8,199)	(758)	9.2%	-1.49%
27	Share of KUA Transmission Losses	(195)	(317)	122	-38.5%	-0.03%
28	Stanton 1&2 Transformer Losses	(379)	0	(379)	--	-0.06%
29	Offline Auxiliaries	(342)	0	(342)	--	-0.06%
30	CROD Schedules Above/(Below) Meter	0	0	0	--	0.00%
31	Inadvertent Energy	21,188	0	21,188	--	3.53%
32	Total Losses & Other Adjustments	11,315	(8,516)	19,831	-232.9%	1.89%
33	Total Energy Uses	(599,446)	(677,138)	77,692	-11.5%	-100.00%
34	Difference (Sources - Uses)	0	0	0	--	

FLORIDA MUNICIPAL POWER AGENCY
ALL-REQUIREMENTS POWER SUPPLY PROJECT

March 2026 Actual and Budgeted Generation Mix by Fuel Type



Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of ARP Cash Balance and Days Cash on Hand
As of March 31, 2026

Line No.	Description <i>(a)</i>	Units <i>(b)</i>	Amount <i>(c)</i>	Notes <i>(d)</i>
Cash Balance Calculation:				
1	Total O&M Account Balance @ 03/31/26	(\$)	\$ 88,272,095	
2	Less Demand True-up Overcollections	(\$)	\$ (92,635)	
3	Less Rate Protection Balance	(\$)	\$ -	
		(\$)	\$ -	
4	Total Cash Available for Rate Setting	(\$)	<u>\$ 88,179,460</u>	
Days Cash Development:				
5	Current Cash Balance	(\$000)	\$ 88,179	Equals Line 4 / 1,000
6	Required Cash for Highest 60-Day Target	(\$000)	\$ 91,397	Schedule 6, Line 44
7	Days Cash on Hand for Highest 60-Day Target	Days	<u>57.9</u>	Equals Line 5 / (Line 6 / 60)
8	Required Cash for Current 60-Day Need	(\$000)	\$ 77,181	Schedule 6, Line 42
9	Days Cash on Hand for Current 60-Day Need	Days	<u>68.6</u>	Equals Line 5 / (Line 8 / 60)
Rate Protection Account Calculation:				
10	Beginning Balance	(\$)	\$ -	
11	Net Deposits/(Withdrawals)	(\$)	<u>\$ -</u>	
	Ending Balance	(\$)		

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Rates
For the Month of March 2026

Line No.	Description (a)	Units (b)	Value (c)	Notes (d)
Demand Rate:				
1	FY 2026 Base Demand Rate	\$/kW-mo.	\$ 16.43	Effective April 2021 per EC action
Energy Rate:				
2	FY 2026 Base Energy Rate	\$/MWh	\$ 35.79	Per Fiscal Year 2026 Budget
Adjusted Energy Rate:				
Estimated Monthly Participant Energy Costs:				
3	Fuel Costs	\$000	\$ 15,333	Estimated.
4	Purchased Power Costs (Including Solar)	\$000	1,512	Estimated.
5	Variable O&M Costs	\$000	2,126	Estimated.
6	Other Energy Costs	\$000	238	Estimated.
7	Total Estimated Monthly Energy Costs	\$000	\$ 19,209	Equals the sum of Lines 3 through 6.
8	Less Estimated Solar Energy Costs	\$000	\$ (304)	Estimated.
9	Less Estimated Rice Creek Solar Energy Costs	\$000	\$ (311)	Estimated.
10	Less Estimated Whistling Duck Solar Energy Costs	\$000	\$ (251)	Estimated.
10	Less Estimated Non-Rate Revenue	\$000	(5,463)	Estimated.
11	Total Estimated Participant Energy Costs for ARP Energy Rate Calculation	\$000	\$ 12,880	Equals the sum of Lines 7 through 10.
12	Monthly Participant Billing Energy	MWh	454,426	Actual.
13	Less Solar Billing Energy	MWh	(8,589)	Actual.
14	Less Rice Creek Solar Billing Energy	MWh	(10,622)	Actual.
15	Less Whistling Duck Solar Billing Energy	MWh	(6,277)	Actual.
16	Net Monthly Participant Billing Energy for ARP Energy Rate Calculation	MWh	428,938	Equals Line 12 - Solar Energy.
17	Monthly Participant Energy Cost	\$/MWh	\$ 30.03	Equals (Line 11 / Line 16) * 1,000.
Calculation of Cash Adjustment to Energy Rate:				
18	Projected 60-Day Cash Target	\$000	\$ 91,397	Schedule 3, Line 6.
19	Current Cash Balance	\$000	88,179	Actual cash balance at March 31, 2026
20	Cash (Above)/Below Target	\$000	\$ 3,218	Equals Line 18 - Line 19.
21	Projected Billing Energy (Mar 2026 - Jun 2026)	MWh	2,082,562	
22	Cash Adjustment to Energy Rate	\$/MWh	\$ 1.55	Equals (Line 20 / Line 21) * 1,000.
23	Adjusted Energy Rate	\$/MWh	\$ 31.57	Equals Line 17 + Line 22.
Transmission Rate (Non-KUA):				
24	FY 2026 Base Transmission Rate	\$/kW-mo.	\$ 5.25	Per Fiscal Year 2026 Budget
Adjustment to Transmission Rate:				
25	Current Transmission (Over)/Under Recovery Balance	\$000	\$ (571)	Through February 2026.
26	Projected Transmission Billing Demand (Mar 2026 - Jun 2026)	MW	3,334	
27	Transmission (Over)/Under Recovery Adjustment	\$/kW-mo.	\$ (0.17)	Equals Line 25 / Line 26
28	Adjusted Transmission Rate	\$/kW-mo.	\$ 5.08	Equals Line 24 + Line 27

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Rates
For the Month of March 2026

Line No.	Description (a)	Units (b)	Value (c)	Notes (d)
Transmission Cost (KUA):				
29	KUA Monthly OUC Transmission Charges	(\$000)	\$ 172	Estimated.
30	KUA Monthly Transmission Billing Demand	MW	311	Actual.
31	KUA Monthly Transmission Cost	\$/kW-mo.	<u>0.56</u>	Equals Line 29 / Line 30
Solar Energy Surcharge (Phase 1)				
32	Monthly Solar Expenses (\$)	(\$000)	\$ 304	Estimated.
33	Solar Billing Energy	MWh	8,589	Actual.
34	Monthly Solar Energy Cost	\$/MWh	<u>35.37</u>	Equals Line 32 / Line 33 * 1000
35	ARP Energy Rate	\$/MWh	\$ 31.57	Equals Line 23
36	Phase 1 Solar Energy Surcharge	\$/MWh	<u>3.80</u>	Equals Line 34 - Line 35
Phase 2 Rice Creek Solar Energy Surcharge				
37	Monthly Solar Expenses (\$)	(\$000)	\$ 311	Estimated.
38	Phase 2 Rice Creek Billing Energy	MWh	10,622	Actual.
39	Monthly Solar Energy Cost	\$/MWh	<u>29.28</u>	Equals Line 37 / Line 38 * 1000
40	ARP Energy Rate	\$/MWh	\$ 31.57	Equals Line
41	Phase 2 Rice Creek Solar Energy Surcharge	\$/MWh	<u>(2.29)</u>	Equals Line 39 - Line 40
Phase 2 Whistling Duck Solar Energy Surcharge				
42	Monthly Solar Expenses (\$)	(\$000)	\$ 251	Estimated.
43	Phase 2 Whistling Duck Billing Energy	MWh	6,277	Actual.
44	Monthly Solar Energy Cost	\$/MWh	<u>40.05</u>	Equals Line 42 / Line 43 * 1000
45	ARP Energy Rate	\$/MWh	\$ 31.57	Equals Line
46	Phase 2 Whistling Duck Solar Energy Surcharge	\$/MWh	<u>8.48</u>	Equals Line 44 - Line 45
Prior Year Demand Rate (Over) / Under Collection True-Up				
47	(Over)/ Under Collection of Demand Rate for Prior Fiscal Year (FY2024)	(\$000)	\$ (1,111.6)	Actual.
48	Allocation to Customers based on Prior Fiscal Year (FY2025)	MW	15,269.3	Actual.
49	Average per MW-Year	\$/MW	<u>(0.07)</u>	Equals Line 40 / Line 41

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Rates
 For the Month of March 2026

Line No.	Description (a)	Units (b)	Value (c)	Notes (d)
		Prior Year Total Billing Demand (MW)	Annual Allocated Charge / (Credit) (\$000)	Monthly Charge / (Credit) [1] (\$000)
	Prior Year Demand (Over) / Under Collection Allocation to Participants:			
	Bushnell	147.5	\$ (10.7)	\$ (0.895)
	Clewiston	227.1	(16.5)	\$ (1.378)
	Fort Meade	111.8	(8.1)	\$ (0.679)
	Fort Pierce	1,222.3	(89.0)	\$ (7.415)
	Green Cove Springs	262.8	(19.1)	\$ (1.595)
	Havana	59.2	(4.3)	\$ (0.359)
	Jacksonville Beach	1,841.8	(134.1)	\$ (11.174)
	KUA	4,480.6	(326.2)	\$ (27.183)
	Key West	1,676.3	(122.0)	\$ (10.170)
	Leesburg	1,356.3	(98.7)	\$ (8.228)
	Newberry	119.7	(8.7)	\$ (0.726)
	Ocala	3,614.0	(263.1)	\$ (21.926)
	Starke	149.8	(10.9)	\$ (0.909)
	Total	<u>15,269.3</u>	<u>\$ (1,111.6)</u>	<u>\$ (92.6)</u>

**Florida Municipal Power Agency
All-Requirements Power Supply Project
Billing Rates and Costs Billed to Participants
For the Month of March 2026**

Line No.	Billing Rates	Units	FY 2026		Adjusted Monthly Rate
			Base Rate	Adjustment	
1	Adjusted Energy Rate (\$/MWh)	(\$/MWh)	\$ 35.79	\$ (4.22)	\$ 31.57
2	Phase 1 Solar Energy Surcharge Rate (\$/MWh)	(\$/MWh)	\$ 35.37	\$ (31.57)	\$ 3.80
3	Phase 2 Rice Creek Solar Energy Surcharge Rate (\$/MWh)	(\$/MWh)	\$ 29.28	\$ (31.57)	\$ (2.29)
4	Phase 2 Whistling Duck Solar Energy Surcharge Rate (\$/MWh)	(\$/MWh)	\$ 40.05	\$ (31.57)	\$ 8.48
4	Adjusted Demand Rate (\$/kW-mo.)	(\$/kW-mo.)	\$ 16.43	\$ 0.00	\$ 16.43
5	Adjusted Transmission Rate (non-KUA) (\$/kW-mo.)	(\$/kW-mo.)	\$ 5.25	\$ (0.17)	\$ 5.08
6	KUA Transmission Rate (\$/kW-mo.)	(\$/kW-mo.)	\$ 0.55	\$ 0.00	\$ 0.56
7	Load Retention Credit (\$/MWh)	(\$/MWh)	\$ (0.30)	\$ -	\$ (0.30)
8	Low Voltage Delivery Charge (\$/kW-mo.)	(\$/kW-mo.)	\$ 0.72	\$ -	\$ 0.72

Description	Units	Green Cove										Total				
		Bushnell	Clewiston	Fort Meade	Fort Pierce	Springs	Havana	Beach	KUA	Key West	Leesburg		Newberry	Ocala	Starke	
Billing Rates:																
9	Adjusted Energy Rate (\$/MWh)	(\$/MWh)	\$ 31.57	\$ 31.57	\$ 31.57	\$ 31.57	\$ 31.57	\$ 31.57	\$ 31.57	\$ 31.57	\$ 31.57	\$ 31.57	\$ 31.57	\$ 31.57	\$ 31.57	
10	Phase 1 Solar Energy Surcharge Rate (\$/MWh)	(\$/MWh)				\$ 3.80		\$ 3.80	\$ 3.80	\$ 3.80			\$ 3.80			
11	Phase 2 Rice Creek Solar Energy Surcharge Rate (\$/MWh)	(\$/MWh)			\$ (2.29)			\$ (2.29)	\$ (2.29)	\$ (2.29)		\$ (2.29)		\$ (2.29)		
12	Phase 2 Whistling Duck Solar Energy Surcharge Rate (\$/MWh)	(\$/MWh)								\$ 8.48						
12	Adjusted Demand Rate (\$/kW-mo.)	(\$/kW-mo.)	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43		
13	Adjusted Transmission Rate (non-KUA) (\$/kW-mo.)	(\$/kW-mo.)	\$ 5.08	\$ 5.08	\$ 5.08	\$ 5.08	\$ 5.08	\$ 5.08	\$ 5.08	\$ 5.08	\$ 5.08	\$ 5.08	\$ 5.08	\$ 5.08		
14	KUA Transmission Rate (\$/kW-mo.)	(\$/kW-mo.)							\$ 0.56							
15	Load Retention Credit (\$/MWh)	(\$/MWh)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)		
16	Low Voltage Delivery Charge (\$/kW-mo.)	(\$/kW-mo.)	\$ 0.722									\$ 0.722				
Billing Determinants:																
17	Energy [1]	(MWh)	4,937.9	6,273.2	3,208.6	36,731.4	6,980.3	1,560.3	46,331.6	135,521	61,585.2	35,795.3	3,872.7	108,226.4	3,401.9	454,426.4
18	Demand [2]	(MW)	12.6	19.5	9.5	101.7	23.1	4.9	153.0	379.1	138.5	113.4	10.8	305.0	12.5	1,283.6
19	Transmission [3]	(MW)	12.2	17.4	8.3	93.0	19.3	3.2	109.3	310.7	117.5	92.4	9.5	256.8	11.1	1,060.7
20	Phase 1 Solar Energy [4]	(MWh)	-	-	-	443.3	-	-	1,480.6	4,444.0	740.3	-	-	1,480.6	-	8,588.9
21	Phase 2 Rice Creek Solar Energy [5]	(MWh)	-	-	-	1,655.4	-	27.6	1,655.4	2,207.2	2,759.1	-	110.4	2,207.2	-	10,622.4
22	Phase 2 Whistling Duck Solar Energy [6]	(MWh)	-	-	-	-	-	-	-	-	6,277.5	-	-	-	-	6,277.5
22	Load Attraction Incentive Rate Credit	(MW)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Billed Charges / (Credits): [7]																
<i>Demand & Energy Charges:</i>																
23	Energy Charge	(\$000)	\$ 155.9	\$ 198.0	\$ 101.3	\$ 1,159.6	\$ 220.4	\$ 49.3	\$ 1,462.7	\$ 4,278.4	\$ 1,944.2	\$ 1,130.1	\$ 122.3	\$ 3,416.7	\$ 107.4	\$ 14,346.2
24	Demand Charge	(\$000)	207.1	319.8	155.7	1,670.3	379.4	80.9	2,514.4	6,227.9	2,275.2	1,863.2	178.2	5,011.2	205.9	21,089.2
25	Load Retention Credit	(\$000)	(1.5)	(1.9)	(1.0)	(11.0)	(2.1)	(0.5)	(13.9)	(40.7)	(18.5)	(10.7)	(1.2)	(32.5)	(1.0)	(136.3)
26	Load Attraction Incentive Rate Credit	(\$000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Prior Year Demand Charge True-up	(\$000)	(0.9)	(1.4)	(0.7)	(7.4)	(1.6)	(0.4)	(11.2)	(27.2)	(10.2)	(8.2)	(0.7)	(21.9)	(0.9)	(92.6)
28	Phase 1 Solar Energy Surcharge	(\$000)				1,685			5.6	16.9	2.8			5.6		32.6
29	Phase 2 Rice Creek Solar Energy Surcharge	(\$000)				(3,791)		(0.063)	(3,791)	(5,055)	(6,318)		(0.253)	(5,055)		(24.3)
30	Phase 2 Whistling Duck Solar Energy Surcharge	(\$000)									53,233					53.2
30	Total Demand & Energy Charges	(\$000)	\$ 360.6	\$ 514.6	\$ 255.4	\$ 2,809.3	\$ 596.1	\$ 129.2	\$ 3,953.9	\$ 10,450.3	\$ 4,240.5	\$ 2,974.3	\$ 298.3	\$ 8,374.1	\$ 311.3	\$ 35,268.0
31		(\$/MWh)	\$ 73.04	\$ 82.03	\$ 79.59	\$ 76.48	\$ 85.40	\$ 82.83	\$ 85.34	\$ 77.11	\$ 68.86	\$ 83.09	\$ 77.02	\$ 77.38	\$ 91.51	\$ 77.61
<i>Transmission & Other Charges</i>																
32	Customer Charge	(\$000)	\$ 1.0	\$ 1.0	\$ 1.0	\$ 2.0	\$ 1.0	\$ 1.0	\$ 2.0	\$ 7.0	\$ 1.0	\$ 5.0	\$ 1.0	\$ 3.0	\$ 1.0	\$ 27.0
33	Transmission Charge	(\$000)	61.9	88.6	42.3	472.7	97.8	16.3	555.5	172.43	596.9	469.1	48.4	1,304.5	56.2	3,982.7
34	Low-Voltage Delivery Charge	(\$000)	8.8	-	-	-	-	-	-	-	-	-	6.9	-	-	15.7
35	Standby Transmission Charge	(\$000)							0.3							0.3
36	Total All-In Cost	(\$000)	\$ 432.3	\$ 604.2	\$ 298.7	\$ 3,284.0	\$ 695.0	\$ 146.6	\$ 4,511.7	\$ 10,629.8	\$ 4,838.4	\$ 3,448.5	\$ 354.6	\$ 9,681.6	\$ 368.6	\$ 39,293.7
37		(\$/MWh)	\$ 87.55	\$ 96.31	\$ 93.08	\$ 89.41	\$ 99.56	\$ 93.94	\$ 97.38	\$ 78.44	\$ 78.56	\$ 96.34	\$ 91.56	\$ 89.46	\$ 108.34	\$ 86.47

Notes:

- [1] Schedule 1, Column (h).
- [2] Schedule 1, Column (i).
- [3] Schedule 1, Column (j).
- [4] Schedule 1, Column (k).
- [5] Schedule 1, Column (l).
- [6] Schedule 1, Column (m).
- [7] Amounts shown include only those charges reflected in Rate Schedule B-1 and do not include certain additional charges or credits that may appear on a Participant's ARP bill, including TARP-related credits and solar PV charges and credits. Amounts shown also do not include any charges or credits to Participants pertaining to the Cost Spread Reduction Program.

**Florida Municipal Power Agency
All-Requirements Power Supply Project
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Line No.	Description	Units	Actual Apr 25	Actual May 25	Actual Jun 25	Actual Jul 25	Actual Aug 25	Actual Sep 25	Actual Oct 25	Actual Nov 25	Actual Dec 25	Actual Jan 26
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Participant Demand Costs:												
1	Member Capacity	(\$000)	\$ 2,823	\$ 2,823	\$ 2,823	\$ 2,823	\$ 2,823	\$ 2,700	\$ 2,925	\$ 2,671	\$ 3,416	\$ 1,918
2	Contract Capacity	(\$000)	1,671	81	876	898	888	913	872	864	864	864
3	Fixed O&M Costs	(\$000)	2,806	2,630	2,513	2,760	2,856	2,878	2,671	2,838	3,478	2,863
4	Debt & Capital Leases	(\$000)	10,701	10,701	10,701	10,701	10,808	9,673	13,095	9,867	11,499	11,461
5	Direct Charges & Other	(\$000)	2,105	2,413	2,488	1,981	2,378	2,784	2,361	2,536	2,989	2,379
6	Gas Transportation	(\$000)	2,317	2,665	2,761	2,981	3,160	1,716	2,132	1,767	1,760	2,064
7	Less Non-Rate Demand Revenue	(\$000)	(1,229)	(1,313)	(1,666)	(2,046)	(2,139)	(1,980)	(1,377)	(588)	(2,601)	(6,533)
8	Total Participant Demand Costs	(\$000)	\$ 21,195	\$ 20,000	\$ 20,496	\$ 20,098	\$ 20,775	\$ 18,683	\$ 22,679	\$ 19,955	\$ 21,406	\$ 15,016
9	Per Unit Participant Cost	(\$/kW-mo.)	\$ 16.66	\$ 15.72	\$ 16.11	\$ 15.80	\$ 16.33	\$ 14.68	\$ 17.67	\$ 15.55	\$ 16.68	\$ 11.70
10	Less Revenues Recovered from Customer Charge	(\$000)	\$ (27)	\$ (27)	\$ (27)	\$ (27)	\$ (27)	\$ (27)	\$ (27)	\$ (27)	\$ (27)	\$ (27)
11	Participant Demand Costs to Be Recoved through Dem	(\$000)	\$ 21,168	\$ 19,973	\$ 20,469	\$ 20,071	\$ 20,748	\$ 18,656	\$ 22,652	\$ 19,928	\$ 21,379	\$ 14,989
Participant Energy Costs:												
12	Member Capacity	(\$000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	Contract Capacity	(\$000)	852	2,160	947	1,279	1,319	794	499	809	715	4,142
14	Direct Charges & Other	(\$000)	63	63	63	63	63	63	63	63	63	63
15	Purchased Power	(\$000)	136	327	342	1,313	380	3,671	702	440	1,011	10,314
16	Fuels	(\$000)	25,699	22,869	25,942	29,357	29,046	20,794	19,378	14,474	18,114	27,276
17	Variable O&M Costs	(\$000)	2,236	2,042	2,372	1,827	2,210	2,585	2,254	1,750	2,759	2,089
18	Deposits to R&R Account from Energy	(\$000)	-	-	-	-	-	-	-	47	15	15
19	Less Non-Rate Energy Revenue	(\$000)	(13,872)	(11,241)	(11,489)	(14,166)	(13,134)	(7,913)	(7,898)	(4,200)	(5,892)	(14,787)
20	Total Participant Energy Costs	(\$000)	\$ 15,115	\$ 16,219	\$ 18,177	\$ 19,672	\$ 19,884	\$ 19,993	\$ 14,997	\$ 13,383	\$ 16,784	\$ 29,110
21	Per Unit Participant Cost	(\$/MWh)	\$ 31.26	\$ 27.47	\$ 29.92	\$ 29.62	\$ 30.19	\$ 34.40	\$ 29.35	\$ 32.35	\$ 39.13	\$ 63.58
22	Less Solar Phase 1 Energy Costs	(\$000)	(354)	(403)	(325)	(344)	(331)	(279)	(284)	(219)	(218)	(255)
23	Less Rice Creek Phase 2 Solar Energy Costs	(\$000)	(334)	(380)	(306)	(324)	(318)	(268)	(250)	(193)	(192)	(228)
24	Less Solar II Whistling Duck Energy Costs	(\$000)	-	-	-	-	-	-	-	-	-	(195)
25	Costs to Be Recovered through Energy Rate	(\$000)	\$ 14,427	\$ 15,436	\$ 17,545	\$ 19,004	\$ 19,235	\$ 19,446	\$ 14,463	\$ 12,971	\$ 16,375	\$ 28,432
26	Per Unit Participant Cost for Energy Rate	(\$/MWh)	\$ 31.26	\$ 27.15	\$ 29.82	\$ 29.45	\$ 30.03	\$ 34.44	\$ 29.18	\$ 32.66	\$ 39.61	\$ 64.66
Participant Transmission Costs:												
27	Transmission Costs (Non-KUA)	(\$000)	\$ 1,015	\$ 4,234	\$ 7,688	\$ 5,181	\$ 4,731	\$ 4,228	\$ 4,062	\$ 3,645	\$ 3,677	\$ 4,090
28	Transmission Costs (KUA)	(\$000)	217	217	217	217	217	217	241	241	241	172
29	Less Non-Rate Revenue	(\$000)	(42)	(10)	-	-	-	-	-	-	-	-
30	Total Participant Trans. Costs	(\$000)	\$ 1,191	\$ 4,440	\$ 7,905	\$ 5,398	\$ 4,947	\$ 4,444	\$ 4,303	\$ 3,886	\$ 3,918	\$ 4,262
31	Per Unit Participant Cost (Non-KUA)	(\$/kW-mo.)	\$ 1.29	\$ 4.75	\$ 8.46	\$ 5.19	\$ 4.96	\$ 4.83	\$ 5.43	\$ 5.85	\$ 5.41	\$ 5.08
32	Per Unit Participant Cost (KUA)	(\$/kW-mo.)	\$ 0.64	\$ 0.56	\$ 0.57	\$ 0.52	\$ 0.53	\$ 0.58	\$ 0.73	\$ 0.79	\$ 1.07	\$ 0.60
33	Less Low Voltage Delivery Revenues	(\$000)	(15)	(17)	(17)	(19)	(18)	(18)	(16)	(11)	(15)	(20)
34	Costs to Be Recovered through Transmission Rate	(\$000)	1,001	4,217	7,671	5,162	4,713	4,210	4,046	3,634	3,662	4,070
35	Total Participant Costs	(\$000)	37,500	40,660	46,578	45,168	45,607	43,120	41,979	37,224	42,108	48,389
36	Total Per Unit Participant Cost	(\$/MWh)	\$ 77.56	\$ 68.86	\$ 76.66	\$ 68.02	\$ 69.25	\$ 74.19	\$ 82.17	\$ 89.99	\$ 98.17	\$ 105.69
Rate Adjustments:												
<i>Demand Rate Adjustment</i>												
37	Base Demand Rate	(\$/kW-mo.)	\$ 16.04	\$ 16.04	\$ 16.04	\$ 16.04	\$ 16.04	\$ 16.04	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43
	Current Month Rate Adjustment	(\$/kW-mo.)										
38	Current Month Billing Rate	(\$/kW-mo.)	\$ 16.04	\$ 16.04	\$ 16.04	\$ 16.04	\$ 16.04	\$ 16.04	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43

**Florida Municipal Power Agency
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Line No.	Description	Units	Actual Apr 25	Actual May 25	Actual Jun 25	Actual Jul 25	Actual Aug 25	Actual Sep 25	Actual Oct 25	Actual Nov 25	Actual Dec 25	Actual Jan 26
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
<i>Demand True-Up</i>												
39	Current Period Under/(Over) Recovery	(\$000)	756	(438)	58	(340)	337	(1,756)	1,568	(1,156)	295	(6,095)
40	Prior Year True-up (Collection)/Return	(\$000)	1,340	1,340	1,340	1,340	1,340	1,340	93	93	93	93
41	Running Balance Under/(Over) Recovered	(\$000)	(8,148)	(7,217)	(5,718)	(4,763)	(3,086)	(1,112)	549	(515)	(127)	(6,130)
<i>Energy Rate Adjustments</i>												
Days Cash Calculation:												
42	Required Cash for 60 Day Target	(\$000)	78,160	87,237	91,746	90,775	88,727	85,099	79,203	79,332	90,497	102,091
43	Required Cash for Highest 60-Day Target	(\$000)	102,091	102,091	102,091	102,091	102,091	102,091	102,091	102,091	102,091	102,091
44	Cash Target to Use	(\$000)	78,160	87,237	91,746	90,775	88,727	85,099	102,091	102,091	102,091	102,091
45	Cash Balance at End of Month	(\$000)	77,442	78,161	78,396	71,974	72,468	75,492	75,164	80,955	78,358	84,909
46	Days Cash on Hand (Next 60 Days)	(Days)	59.4	53.8	51.3	47.6	49.0	53.2	56.9	61.2	52.0	49.9
47	Cash Below/(Above) Target	(\$000)	718	9,077	13,350	18,801	16,259	9,606	26,927	21,136	23,733	17,182
Cash Adjustment Calculation:												
48	Collect/(Return) in Current Month	(\$000)	(102)	1,083	2,855	4,585	4,033	1,888	5,889	3,666	3,745	3,043
	Cash Support from GRF and LOC	(\$000)										33,100
49	Additional Adjustments	(\$000)	821	(847)	(9,277)	(4,091)	(1,009)	(2,216)	(98)	(6,263)	2,806	11,032
50	Total Adjustments	(\$000)	719	235	(6,422)	494	3,024	(328)	5,791	(2,597)	6,551	47,175
Billing Rate Calculation												
51	Unadjusted Participant Energy Costs	(\$/kW-mo.)	\$ 31.26	\$ 27.15	\$ 29.82	\$ 29.45	\$ 30.03	\$ 34.44	\$ 29.18	\$ 32.66	\$ 39.61	\$ 64.66
52	Current Month Rate Adjustment	(\$/MWh)	\$ 3.85	\$ 4.10	\$ 6.52	\$ 0.25	\$ 5.46	\$ (0.90)	\$ 10.04	\$ 8.33	\$ 4.42	\$ (19.33)
53	Current Month Billing Rate	(\$/MWh)	\$ 35.11	\$ 31.25	\$ 36.34	\$ 29.70	\$ 35.49	\$ 33.54	\$ 39.22	\$ 40.99	\$ 44.03	\$ 45.33
<i>Phase 1 Solar Energy Surcharge</i>												
54	Phase 1 Solar Energy Cost	(\$000)	\$ 354	\$ 403	\$ 325	\$ 344	\$ 331	\$ 279	\$ 284	\$ 219	\$ 218	\$ 255
55	Phase 1 Monthly Solar Energy Cost	(\$/MWh)	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37
56	ARP Energy Rate excluding Solar	(\$/MWh)	\$ 35.11	\$ 31.25	\$ 36.34	\$ 29.70	\$ 35.49	\$ 33.54	\$ 39.22	\$ 40.99	\$ 44.03	\$ 45.33
57	Current Month Phase 1 Solar Surcharge	(\$/MWh)	\$ 0.26	\$ 4.12	\$ (0.97)	\$ 5.67	\$ (0.12)	\$ 1.83	\$ (3.85)	\$ (5.62)	\$ (8.66)	\$ (9.96)
<i>Phase 2 Rice Creek Solar Energy Surcharge</i>												
58	Phase 2 Rice Creek Solar Energy Cost	(\$000)	\$ 334	\$ 380	\$ 306	\$ 324	\$ 318	\$ 268	\$ 250	\$ 193	\$ 192	\$ 228
59	Phase 2 Rice Creek Monthly Solar Energy Cost	(\$/MWh)	\$ 31.14	\$ 30.84	\$ 26.74	\$ 27.45	\$ 34.02	\$ 28.72	\$ 28.63	\$ 26.21	\$ 26.08	\$ 28.15
60	ARP Energy Rate excluding Solar	(\$/MWh)	\$ 35.11	\$ 31.25	\$ 36.34	\$ 29.70	\$ 35.49	\$ 33.54	\$ 39.22	\$ 40.99	\$ 44.03	\$ 45.33
61	Current Month Phase 2 Rice Creek Solar Surcharge	(\$/MWh)	\$ (3.97)	\$ (0.41)	\$ (9.60)	\$ (2.25)	\$ (1.47)	\$ (4.82)	\$ (10.59)	\$ (14.78)	\$ (17.95)	\$ (17.18)
<i>Phase 2 Whistling Duck Solar Energy Surcharge</i>												
62	Phase 2 Whistling Duck Solar Energy Cost	(\$000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 195
63	Phase 2 Whistling Duck Monthly Solar Energy Cost	(\$/MWh)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40.05	\$ 39.83
64	ARP Energy Rate excluding Solar	(\$/MWh)	\$ 35.11	\$ 31.25	\$ 36.34	\$ 29.70	\$ 35.49	\$ 33.54	\$ 39.22	\$ 40.99	\$ 44.03	\$ 45.33
65	Current Month Phase 2 Whistling Duck Solar Surcharge	(\$/MWh)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3.98)	\$ (5.50)
<i>Transmission Rate Adjustment</i>												
66	Base Transmission Rate	(\$/kW-mo.)	\$ 5.06	\$ 5.06	\$ 5.06	\$ 5.06	\$ 5.06	\$ 5.06	\$ 5.25	\$ 5.25	\$ 5.25	\$ 5.25
67	Cumulative Under/(Over) Collected Transmission	(\$000)	(161)	(3,254)	(3,013)	514	169	10	(208)	(37)	331	351
68	Current Month Rate Adjustment	(\$/kW-mo.)	\$ 0.29	\$ (0.58)	\$ (0.52)	\$ 0.46	\$ 0.05	\$ -	\$ (0.07)	\$ (0.01)	\$ 0.11	\$ 0.12
69	Current Month Billing Rate	(\$/kW-mo.)	\$ 5.35	\$ 4.48	\$ 4.54	\$ 5.52	\$ 5.11	\$ 5.06	\$ 5.18	\$ 5.24	\$ 5.36	\$ 5.37
<i>Billing Determinants</i>												
70	Demand	(MW)	1,272	1,272	1,272	1,272	1,272	1,272	1,284	1,284	1,284	1,284
71	Energy	(MWh)	483,474	590,503	607,605	664,066	658,553	581,199	510,906	413,640	428,917	457,827
72	Transmission Others	(MW)	757	890	908	998	953	875	748	623	679	804
73	Transmission KUA	(MW)	338	388	382	416	410	376	329	307	224	290
74	Low Voltage Delivery	(MW)	20	23	23	27	25	24	22	16	21	27
75	Phase 1 Solar Energy	(MWh)	11,054	9,873	9,256	8,921	7,889	7,365	7,501	7,080	5,805	6,737
76	Phase 2 Rice Creek Solar	(MWh)	10,845	12,085	10,060	9,919	10,180	9,227	7,817	9,464	6,410	7,163
77	Phase 2 Whistling Duck Solar	(MWh)	0	0	0	0	0	0	0	0	3,298	4,185

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	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Billing Rates												
78	Demand	(\$/kW-mo.)	16.04	16.04	16.04	16.04	16.04	16.04	16.43	16.43	16.43	16.43
79	Prior Year Demand True-up (Refund)/ Charge	(\$000)	(1,340)	(1,340)	(1,340)	(1,340)	(1,340)	(1,340)	\$ (93)	\$ (93)	\$ (93)	\$ (93)
80	Energy	(\$/MWh)	35.11	31.25	36.34	29.70	35.49	33.54	39.22	40.99	44.03	45.33
81	Load Retention Credit	(\$/MWh)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)
82	Transmission Others	(\$/kW-mo.)	5.35	4.48	4.54	5.52	5.11	5.06	5.18	5.24	5.36	5.37
83	Transmission KUA	(\$/kW-mo.)	0.64	0.56	0.57	0.52	0.53	0.57	0.74	0.79	1.08	0.60
84	Low Voltage Delivery	(\$/kW-mo.)	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72
85	Phase 1 Solar Energy Surcharge	(\$/MWh)	0.26	4.12	(0.97)	5.67	(0.12)	1.83	(3.85)	(5.62)	(8.66)	(9.96)
86	Phase 2 Rice Creek Solar Surcharge	(\$/MWh)	(3.97)	(0.41)	(9.60)	(2.25)	(1.47)	(4.82)	(10.59)	(14.78)	(17.95)	(17.18)
87	Phase 2 Whistling Duck Solar Surcharge	(\$/MWh)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3.98)	(5.50)
Average Monthly All-in Billed Costs												
88	70% Load Factor All-in Billed Cost	(\$/MWh)	77.55	71.97	77.18	72.48	77.46	75.41	82.09	83.98	87.26	88.58
89	60% Load Factor All-in Billed Cost	(\$/MWh)	84.63	78.75	83.98	79.61	84.45	82.38	89.23	91.14	94.46	95.78
90	50% Load Factor All-in Billed Cost	(\$/MWh)	94.53	88.25	93.51	89.59	94.24	92.15	99.24	101.17	104.55	105.87
91	ARP Average All-in Billed Cost (excl. True-up, Solar)	(\$/MWh)	85.86	72.63	76.78	68.75	73.91	76.35	88.25	100.14	101.94	100.90

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Historical and Projected Monthly Costs and Rates**

For the Month of March 2026

Line No.	Description	Units	Actual Feb 26	Forecast Mar 26	Forecast Apr 26	Forecast May 26	Forecast Jun 26	Forecast Jul 26	Forecast Aug 26	Forecast Sep 26	Forecast Oct 26	Forecast Nov 26	Forecast Dec 26
	(a)	(b)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)
Participant Demand Costs:													
1	Member Capacity	(\$000)	\$ 1,918	\$ 2,087	\$ 1,968	\$ 1,968	\$ 2,087	\$ 2,087	\$ 2,087	\$ 2,087	\$ 2,131	\$ 2,131	\$ 2,131
2	Contract Capacity	(\$000)	871	876	876	876	876	876	876	876	876	876	876
3	Fixed O&M Costs	(\$000)	2,440	3,016	3,133	2,892	3,007	2,868	3,581	3,914	2,597	2,576	3,305
4	Debt & Capital Leases	(\$000)	11,376	11,138	11,138	11,374	11,138	11,287	11,523	11,287	11,422	11,658	11,422
5	Direct Charges & Other	(\$000)	2,587	2,814	2,593	2,625	2,832	2,574	2,521	2,824	2,725	2,719	3,342
6	Gas Transportation	(\$000)	1,655	2,180	2,304	2,517	2,690	2,768	2,579	2,258	2,452	2,085	2,130
7	Less Non-Rate Demand Revenue	(\$000)	(7,136)	(1,534)	(1,607)	(1,747)	(2,074)	(2,280)	(2,166)	(2,049)	(1,467)	(1,329)	(1,773)
8	Total Participant Demand Costs	(\$000)	\$ 13,711	\$ 20,578	\$ 20,405	\$ 20,506	\$ 20,556	\$ 20,181	\$ 21,002	\$ 21,196	\$ 20,736	\$ 20,716	\$ 21,432
9	Per Unit Participant Cost	(\$/kW-mo.)	\$ 10.68	\$ 16.03	\$ 15.89	\$ 15.97	\$ 16.01	\$ 15.72	\$ 16.36	\$ 16.51	\$ 16.06	\$ 16.04	\$ 16.60
10	Less Revenues Recovered from Customer Charge	(\$000)	\$ (27)	\$ (27)	\$ (27)	\$ (27)	\$ (27)	\$ (27)	\$ (27)	\$ (27)	\$ (27)	\$ (27)	\$ (27)
11	Participant Demand Costs to Be Recoved through Dem	(\$000)	\$ 13,684	\$ 20,551	\$ 20,378	\$ 20,479	\$ 20,529	\$ 20,154	\$ 20,975	\$ 21,169	\$ 20,709	\$ 20,689	\$ 21,405
Participant Energy Costs:													
12	Member Capacity	(\$000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	Contract Capacity	(\$000)	4,213	1,028	1,199	1,199	956	1,091	1,036	846	942	652	633
14	Direct Charges & Other	(\$000)	63	63	63	63	63	63	63	63	63	63	63
15	Purchased Power	(\$000)	12,064	484	1,223	547	519	191	567	561	844	3,054	224
16	Fuels	(\$000)	26,912	15,333	16,807	18,198	21,827	26,476	26,813	22,584	20,058	15,696	23,020
17	Variable O&M Costs	(\$000)	2,141	2,126	2,459	1,896	1,973	2,322	2,433	3,621	1,995	1,512	1,823
18	Deposits to R&R Account from Energy	(\$000)	50	175	170	140	156	213	249	141	202	60	125
19	Less Non-Rate Energy Revenue	(\$000)	(10,088)	(5,463)	(7,112)	(6,731)	(8,853)	(11,077)	(10,617)	(9,130)	(8,177)	(6,815)	(10,232)
20	Total Participant Energy Costs	(\$000)	\$ 35,354	\$ 13,746	\$ 14,809	\$ 15,311	\$ 16,640	\$ 19,278	\$ 20,544	\$ 18,686	\$ 15,926	\$ 14,222	\$ 15,656
21	Per Unit Participant Cost	(\$/MWh)	\$ 82.37	\$ 30.25	\$ 31.69	\$ 27.37	\$ 27.67	\$ 29.62	\$ 30.95	\$ 31.39	\$ 30.06	\$ 33.06	\$ 35.12
22	Less Solar Phase 1 Energy Costs	(\$000)	(260)	(304)	(353)	(402)	(324)	(343)	(330)	(278)	(283)	(218)	(217)
23	Less Rice Creek Phase 2 Solar Energy Costs	(\$000)	(233)	(311)	(316)	(360)	(291)	(307)	(295)	(249)	(254)	(196)	(195)
24	Less Solar II Whistling Duck Energy Costs	(\$000)	(200)	(251)	(271)	(308)	(249)	(263)	(253)	(213)	(218)	(168)	(167)
25	Costs to Be Recovered through Energy Rate	(\$000)	\$ 34,660	\$ 12,880	\$ 13,869	\$ 14,241	\$ 15,777	\$ 18,365	\$ 19,666	\$ 17,945	\$ 15,171	\$ 13,640	\$ 15,077
26	Per Unit Participant Cost for Energy Rate	(\$/MWh)	\$ 84.90	\$ 30.03	\$ 31.56	\$ 26.99	\$ 27.40	\$ 29.45	\$ 30.84	\$ 31.30	\$ 29.91	\$ 33.03	\$ 35.18
Participant Transmission Costs:													
27	Transmission Costs (Non-KUA)	(\$000)	\$ 4,762	\$ 3,543	\$ 3,763	\$ 4,194	\$ 7,694	\$ 4,769	\$ 4,978	\$ 4,647	\$ 4,249	\$ 3,529	\$ 3,598
28	Transmission Costs (KUA)	(\$000)	172	172	172	172	172	172	172	172	178	178	178
29	Less Non-Rate Revenue	(\$000)	(297)	(0)	(7)	-	-	(7)	-	-	(7)	-	-
30	Total Participant Trans. Costs	(\$000)	\$ 4,637	\$ 3,715	\$ 3,929	\$ 4,367	\$ 7,867	\$ 4,935	\$ 5,150	\$ 4,820	\$ 4,421	\$ 3,708	\$ 3,776
31	Per Unit Participant Cost (Non-KUA)	(\$/kW-mo.)	\$ 4.61	\$ 4.72	\$ 4.90	\$ 4.79	\$ 8.16	\$ 5.02	\$ 5.07	\$ 5.10	\$ 5.16	\$ 5.26	\$ 5.23
32	Per Unit Participant Cost (KUA)	(\$/kW-mo.)	\$ 0.46	\$ 0.56	\$ 0.51	\$ 0.46	\$ 0.43	\$ 0.43	\$ 0.42	\$ 0.45	\$ 0.49	\$ 0.58	\$ 0.70
33	Less Low Voltage Delivery Revenues	(\$000)	(20)	(16)	(12)	(14)	(15)	(15)	(16)	(15)	(13)	(12)	(14)
34	Costs to Be Recovered through Transmission Rate	(\$000)	4,742	3,527	3,751	4,180	7,679	4,755	4,962	4,632	4,236	3,517	3,584
35	Total Participant Costs	(\$000)	53,702	38,038	39,143	40,184	45,063	44,393	46,696	44,701	41,083	38,645	40,863
36	Total Per Unit Participant Cost	(\$/MWh)	\$ 125.12	\$ 83.71	\$ 83.76	\$ 71.83	\$ 74.93	\$ 68.21	\$ 70.35	\$ 75.10	\$ 77.55	\$ 89.82	\$ 91.68
Rate Adjustments:													
<i>Demand Rate Adjustment</i>													
37	Base Demand Rate	(\$/kW-mo.)	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.86	\$ 16.86	\$ 16.86
	Current Month Rate Adjustment	(\$/kW-mo.)											
38	Current Month Billing Rate	(\$/kW-mo.)	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.86	\$ 16.86	\$ 16.86

**Florida Municipal Power Agency
All-Requirements Power Supply Project
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For the Month of March 2026

Line No.	Description	Units	Actual Feb 26	Forecast Mar 26	Forecast Apr 26	Forecast May 26	Forecast Jun 26	Forecast Jul 26	Forecast Aug 26	Forecast Sep 26	Forecast Oct 26	Forecast Nov 26	Forecast Dec 26
	(a)	(b)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)
<i>Demand True-Up</i>													
39	Current Period Under/(Over) Recovery	(\$000)	(7,400)	(534)	(710)	(608)	(558)	(934)	(113)	81	(1,063)	(1,083)	(367)
40	Prior Year True-up (Collection)/Return	(\$000)	93	93	93	93	93	93	93	93	1,347	1,347	1,347
41	Running Balance Under/(Over) Recovered	(\$000)	(13,437)	(13,878)	(14,495)	(15,011)	(15,477)	(16,318)	(16,339)	(16,165)	(15,880)	(15,616)	(14,636)
<i>Energy Rate Adjustments</i>													
Days Cash Calculation:													
42	Required Cash for 60 Day Target	(\$000)	91,740	77,181	79,326	85,247	89,457	91,089	91,397	85,784	79,728	79,509	86,064
43	Required Cash for Highest 60-Day Target	(\$000)	91,740	91,397	91,397	91,397	91,397	93,334	95,015	95,059	95,059	95,059	95,059
44	Cash Target to Use	(\$000)	91,740	91,397	91,397	91,397	91,397	93,334	95,015	95,059	95,059	95,059	95,059
45	Cash Balance at End of Month	(\$000)	132,083	88,179	85,182	78,456	81,381	83,780	86,329	88,927	90,751	91,973	92,727
46	Days Cash on Hand (Next 60 Days)	(Days)	86.4	68.6	64.4	55.2	54.6	55.2	56.7	62.2	68.3	69.4	64.6
47	Cash Below/(Above) Target	(\$000)	(40,343)	3,218	6,216	12,941	10,017	9,555	8,686	6,132	4,308	3,086	2,332
Cash Adjustment Calculation:													
48	Collect/(Return) in Current Month	(\$000)	(8,955)	702	1,275	2,925	2,399	2,549	2,598	1,824	1,222	754	585
	Cash Support from GRF and LOC	(\$000)	(33,100)	0	0	0							
49	Additional Adjustments	(\$000)	(1,849)	(3,700)	(8,000)								
50	Total Adjustments	(\$000)	(43,904)	(2,998)	(6,725)	2,925	2,399	2,549	2,598	1,824	1,222	754	585
Billing Rate Calculation													
51	Unadjusted Participant Energy Costs	(\$/kW-mo.)	\$ 84.90	\$ 30.03	\$ 31.56	\$ 26.99	\$ 27.40	\$ 29.45	\$ 30.84	\$ 31.30	\$ 29.91	\$ 33.03	\$ 35.18
52	Current Month Rate Adjustment	(\$/MWh)	\$ (31.06)	\$ 1.55	\$ 2.73	\$ 5.23	\$ 3.99	\$ 3.92	\$ 3.91	\$ 3.06	\$ 2.31	\$ 1.75	\$ 1.31
53	Current Month Billing Rate	(\$/MWh)	\$ 53.84	\$ 31.57	\$ 34.29	\$ 32.22	\$ 31.39	\$ 33.36	\$ 34.76	\$ 34.37	\$ 32.21	\$ 34.78	\$ 36.49
<i>Phase 1 Solar Energy Surcharge</i>													
54	Phase 1 Solar Energy Cost	(\$000)	\$ 260	\$ 304	\$ 353	\$ 402	\$ 324	\$ 343	\$ 330	\$ 278	\$ 283	\$ 218	\$ 217
55	Phase 1 Monthly Solar Energy Cost	(\$/MWh)	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37
56	ARP Energy Rate excluding Solar	(\$/MWh)	\$ 53.84	\$ 31.57	\$ 34.29	\$ 32.22	\$ 31.39	\$ 33.36	\$ 34.76	\$ 34.37	\$ 32.21	\$ 34.78	\$ 36.49
57	Current Month Phase 1 Solar Surcharge	(\$/MWh)	\$ (18.47)	\$ 3.80	\$ 1.08	\$ 3.15	\$ 3.98	\$ 2.01	\$ 0.61	\$ 1.00	\$ 3.16	\$ 0.59	\$ (1.12)
<i>Phase 2 Rice Creek Solar Energy Surcharge</i>													
58	Phase 2 Rice Creek Solar Energy Cost	(\$000)	\$ 233	\$ 311	\$ 316	\$ 360	\$ 291	\$ 307	\$ 295	\$ 249	\$ 254	\$ 196	\$ 195
59	Phase 2 Rice Creek Monthly Solar Energy Cost	(\$/MWh)	\$ 28.25	\$ 29.28	\$ 28.25	\$ 28.25	\$ 28.25	\$ 28.25	\$ 28.25	\$ 28.25	\$ 28.25	\$ 28.25	\$ 28.25
60	ARP Energy Rate excluding Solar	(\$/MWh)	\$ 53.84	\$ 31.57	\$ 34.29	\$ 32.22	\$ 31.39	\$ 33.36	\$ 34.76	\$ 34.37	\$ 32.21	\$ 34.78	\$ 36.49
61	Current Month Phase 2 Rice Creek Solar Surcharge	(\$/MWh)	\$ (25.59)	\$ (2.29)	\$ (6.04)	\$ (3.97)	\$ (3.14)	\$ (5.11)	\$ (6.51)	\$ (6.12)	\$ (3.96)	\$ (6.53)	\$ (8.24)
<i>Phase 2 Whistling Duck Solar Energy Surcharge</i>													
62	Phase 2 Whistling Duck Solar Energy Cost	(\$000)	\$ 200	\$ 251	\$ 271	\$ 308	\$ 249	\$ 263	\$ 253	\$ 213	\$ 218	\$ 168	\$ 167
63	Phase 2 Whistling Duck Monthly Solar Energy Cost	(\$/MWh)	\$ 40.05	\$ 40.05	\$ 40.05	\$ 40.05	\$ 40.05	\$ 40.05	\$ 40.05	\$ 40.05	\$ 40.05	\$ 40.05	\$ 40.05
64	ARP Energy Rate excluding Solar	(\$/MWh)	\$ 53.84	\$ 31.57	\$ 34.29	\$ 32.22	\$ 31.39	\$ 33.36	\$ 34.76	\$ 34.37	\$ 32.21	\$ 34.78	\$ 36.49
65	Current Month Phase 2 Whistling Duck Solar Surcharge	(\$/MWh)	\$ (13.79)	\$ 8.48	\$ 5.76	\$ 7.83	\$ 8.66	\$ 6.69	\$ 5.29	\$ 5.68	\$ 7.84	\$ 5.27	\$ 3.56
<i>Transmission Rate Adjustment</i>													
66	Base Transmission Rate	(\$/kW-mo.)	\$ 5.25	\$ 5.25	\$ 5.25	\$ 5.25	\$ 5.25	\$ 5.25	\$ 5.25	\$ 5.25	\$ 5.54	\$ 5.54	\$ 5.54
67	Cumulative Under/(Over) Collected Transmission	(\$000)	102	(571)	(854)	(947)	(1,146)	1,868	1,150	621	286	(125)	(299)
68	Current Month Rate Adjustment	(\$/kW-mo.)	\$ 0.03	\$ (0.17)	\$ (0.24)	\$ (0.25)	\$ (0.30)	\$ 0.51	\$ 0.34	\$ 0.20	\$ 0.10	\$ (0.04)	\$ (0.10)
69	Current Month Billing Rate	(\$/kW-mo.)	\$ 5.28	\$ 5.08	\$ 5.01	\$ 5.00	\$ 4.95	\$ 5.76	\$ 5.59	\$ 5.45	\$ 5.64	\$ 5.50	\$ 5.44
<i>Billing Determinants</i>													
70	Demand	(MW)	1,284	1,284	1,284	1,284	1,284	1,284	1,284	1,284	1,291	1,291	1,291
71	Energy	(MWh)	429,203	454,426	467,308	559,410	601,417	650,788	663,758	595,249	529,734	430,241	445,743
72	Transmission Others	(MW)	969	750	766	876	943	949	982	911	823	671	689
73	Transmission KUA	(MW)	378	311	337	373	397	403	411	387	361	309	255
74	Low Voltage Delivery	(MW)	28	22	17	20	21	20	22	21	18	16	19
75	Phase 1 Solar Energy	(MWh)	7,362	8,589	9,977	11,358	9,166	9,692	9,320	7,861	8,011	6,176	6,147
76	Phase 2 Rice Creek Solar	(MWh)	8,596	10,622	11,193	12,742	10,283	10,873	10,457	8,818	8,989	6,929	6,895
77	Phase 2 Whistling Duck Solar	(MWh)	4,977	6,277	6,763	7,699	6,214	6,571	6,319	5,330	5,432	4,188	4,167

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Line No.	Description	Units	Actual Feb 26	Forecast Mar 26	Forecast Apr 26	Forecast May 26	Forecast Jun 26	Forecast Jul 26	Forecast Aug 26	Forecast Sep 26	Forecast Oct 26	Forecast Nov 26	Forecast Dec 26
	(a)	(b)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)
Billing Rates													
78	Demand	(\$/kW-mo.)	16.43	16.43	16.43	16.43	16.43	16.43	16.43	16.43	16.86	16.86	16.86
79	Prior Year Demand True-up (Refund)/ Charge	(\$000)	\$ (93)	\$ (93)	\$ (93)	\$ (93)	\$ (93)	\$ (93)	\$ (93)	\$ (93)	\$ (1,347)	\$ (1,347)	\$ (1,347)
80	Energy	(\$/MWh)	53.84	31.57	34.29	32.22	31.39	33.36	34.76	34.37	32.21	34.78	36.49
81	Load Retention Credit	(\$/MWh)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)
82	Transmission Others	(\$/kW-mo.)	5.28	5.08	5.01	5.00	4.95	5.76	5.59	5.45	5.64	5.50	5.44
83	Transmission KUA	(\$/kW-mo.)	0.46	0.56	0.51	0.46	0.43	0.43	0.42	0.45	0.49	0.58	0.70
84	Low Voltage Delivery	(\$/kW-mo.)	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72
85	Phase 1 Solar Energy Surcharge	(\$/MWh)	(18.47)	3.80	1.08	3.15	3.98	2.01	0.61	1.00	3.16	0.59	(1.12)
86	Phase 2 Rice Creek Solar Surcharge	(\$/MWh)	(25.59)	(2.29)	(6.04)	(3.97)	(3.14)	(5.11)	(6.51)	(6.12)	(3.96)	(6.53)	(8.24)
87	Phase 2 Whistling Duck Solar Surcharge	(\$/MWh)	(13.79)	8.48	5.76	7.83	8.66	6.69	5.29	5.68	7.84	5.27	3.56
Average Monthly All-in Billed Costs													
88	70% Load Factor All-in Billed Cost	(\$/MWh)	96.91	74.24	76.82	74.73	73.80	77.38	78.44	77.78	76.85	79.15	80.74
89	60% Load Factor All-in Billed Cost	(\$/MWh)	104.09	81.35	83.91	81.82	80.87	84.72	85.72	85.01	84.29	86.54	88.11
90	50% Load Factor All-in Billed Cost	(\$/MWh)	114.13	91.31	93.83	91.74	90.77	94.99	95.92	95.14	94.71	96.89	98.44
91	ARP Average All-in Billed Cost (excl. True-up, Solar)	(\$/MWh)	114.99	86.43	87.70	77.75	74.20	74.13	74.76	78.13	82.11	94.08	93.84

**Florida Municipal Power Agency
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For the Month of March 2026

Line No.	Description	Units	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
			Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	Jul 27	Aug 27	Sep 27
	(a)	(b)	(x)	(y)	(z)	(aa)	(ab)	(ac)	(ad)	(ae)	(af)
<i>Demand True-Up</i>											
39	Current Period Under/(Over) Recovery	(\$000)	(1,409)	(777)	(1,287)	(804)	(1,227)	(323)	(165)	152	490
40	Prior Year True-up (Collection)/Return	(\$000)	1,347	1,347	1,347	1,347	1,347	1,347	1,347	1,347	1,347
41	Running Balance Under/(Over) Recovered	(\$000)	(14,697)	(14,127)	(14,067)	(13,524)	(13,404)	(12,380)	(11,198)	(9,700)	(7,863)
<i>Energy Rate Adjustments</i>											
Days Cash Calculation:											
42	Required Cash for 60 Day Target	(\$000)	85,757	79,874	79,440	80,682	86,794	93,334	95,015	95,059	75,339
43	Required Cash for Highest 60-Day Target	(\$000)	95,059	95,059	95,059	95,059	95,059	95,059	95,059	95,059	100,897
44	Cash Target to Use	(\$000)	95,059	95,059	95,059	95,059	95,059	95,059	95,059	95,059	100,897
45	Cash Balance at End of Month	(\$000)	93,312	93,761	94,051	94,268	94,429	94,570	94,687	94,787	94,868
46	Days Cash on Hand (Next 60 Days)	(Days)	65.3	70.4	71.0	70.1	65.3	60.8	59.8	59.8	75.6
47	Cash Below/(Above) Target	(\$000)	1,747	1,299	1,008	791	630	489	372	273	6,029
Cash Adjustment Calculation:											
48	Collect/(Return) in Current Month	(\$000)	449	291	217	161	141	117	99	82	1,793
	Cash Support from GRF and LOC	(\$000)									
49	Additional Adjustments	(\$000)									
50	Total Adjustments	(\$000)	449	291	217	161	141	117	99	82	1,793
Billing Rate Calculation											
51	Unadjusted Participant Energy Costs	(\$/kW-mo.)	\$ 44.44	\$ 36.33	\$ 32.91	\$ 31.58	\$ 26.81	\$ 27.87	\$ 30.61	\$ 30.44	\$ 32.81
52	Current Month Rate Adjustment	(\$/MWh)	\$ 0.97	\$ 0.69	\$ 0.49	\$ 0.35	\$ 0.25	\$ 0.19	\$ 0.15	\$ 0.12	\$ 2.99
53	Current Month Billing Rate	(\$/MWh)	\$ 45.41	\$ 37.01	\$ 33.39	\$ 31.93	\$ 27.06	\$ 28.06	\$ 30.77	\$ 30.56	\$ 35.80
<i>Phase 1 Solar Energy Surcharge</i>											
54	Phase 1 Solar Energy Cost	(\$000)	\$ 254	\$ 260	\$ 337	\$ 352	\$ 400	\$ 323	\$ 342	\$ 329	\$ 277
55	Phase 1 Monthly Solar Energy Cost	(\$/MWh)	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37
56	ARP Energy Rate excluding Solar	(\$/MWh)	\$ 45.41	\$ 37.01	\$ 33.39	\$ 31.93	\$ 27.06	\$ 28.06	\$ 30.77	\$ 30.56	\$ 35.80
57	Current Month Phase 1 Solar Surcharge	(\$/MWh)	\$ (10.04)	\$ (1.64)	\$ 1.98	\$ 3.44	\$ 8.31	\$ 7.31	\$ 4.60	\$ 4.81	\$ (0.43)
<i>Phase 2 Rice Creek Solar Energy Surcharge</i>											
58	Phase 2 Rice Creek Solar Energy Cost	(\$000)	\$ 232	\$ 237	\$ 308	\$ 322	\$ 366	\$ 295	\$ 312	\$ 300	\$ 253
59	Phase 2 Rice Creek Monthly Solar Energy Cost	(\$/MWh)	\$ 28.82	\$ 28.82	\$ 28.82	\$ 28.82	\$ 28.82	\$ 28.82	\$ 28.82	\$ 28.82	\$ 28.82
60	ARP Energy Rate excluding Solar	(\$/MWh)	\$ 45.41	\$ 37.01	\$ 33.39	\$ 31.93	\$ 27.06	\$ 28.06	\$ 30.77	\$ 30.56	\$ 35.80
61	Current Month Phase 2 Rice Creek Solar Surcharge	(\$/MWh)	\$ (16.59)	\$ (8.19)	\$ (4.57)	\$ (3.11)	\$ 1.76	\$ 0.76	\$ (1.95)	\$ (1.74)	\$ (6.98)
<i>Phase 2 Whistling Duck Solar Energy Surcharge</i>											
62	Phase 2 Whistling Duck Solar Energy Cost	(\$000)	\$ 199	\$ 203	\$ 264	\$ 275	\$ 314	\$ 253	\$ 268	\$ 257	\$ 217
63	Phase 2 Whistling Duck Monthly Solar Energy Cost	(\$/MWh)	\$ 40.85	\$ 40.85	\$ 40.85	\$ 40.85	\$ 40.85	\$ 40.85	\$ 40.85	\$ 40.85	\$ 40.85
64	ARP Energy Rate excluding Solar	(\$/MWh)	\$ 45.41	\$ 37.01	\$ 33.39	\$ 31.93	\$ 27.06	\$ 28.06	\$ 30.77	\$ 30.56	\$ 35.80
65	Current Month Phase 2 Whistling Duck Solar Surcharge	(\$/MWh)	\$ (4.56)	\$ 3.84	\$ 7.46	\$ 8.92	\$ 13.79	\$ 12.79	\$ 10.08	\$ 10.29	\$ 5.05
<i>Transmission Rate Adjustment</i>											
66	Base Transmission Rate	(\$/kW-mo.)	\$ 5.54	\$ 5.54	\$ 5.54	\$ 5.54	\$ 5.54	\$ 5.54	\$ 5.54	\$ 5.54	\$ 5.54
67	Cumulative Under/(Over) Collected Transmission	(\$000)	(461)	(576)	(576)	(572)	(594)	(724)	1,691	1,029	548
68	Current Month Rate Adjustment	(\$/kW-mo.)	\$ (0.15)	\$ (0.18)	\$ (0.17)	\$ (0.16)	\$ (0.16)	\$ (0.19)	\$ 0.46	\$ 0.30	\$ 0.18
69	Current Month Billing Rate	(\$/kW-mo.)	\$ 5.39	\$ 5.36	\$ 5.37	\$ 5.38	\$ 5.38	\$ 5.35	\$ 6.00	\$ 5.84	\$ 5.72
<i>Billing Determinants</i>											
70	Demand	(MW)	1,291	1,291	1,291	1,291	1,291	1,291	1,291	1,291	1,291
71	Energy	(MWh)	461,717	423,886	445,970	466,334	557,177	606,591	656,503	669,096	599,793
72	Transmission Others	(MW)	820	744	727	773	884	951	957	991	920
73	Transmission KUA	(MW)	276	291	340	340	376	400	405	413	389
74	Low Voltage Delivery	(MW)	24	19	17	17	20	21	21	23	21
75	Phase 1 Solar Energy	(MWh)	7,178	7,341	9,534	9,948	11,323	9,138	9,662	9,292	7,838
76	Phase 2 Rice Creek Solar	(MWh)	8,052	8,236	10,696	11,159	12,703	10,253	10,840	10,425	8,792
77	Phase 2 Whistling Duck Solar	(MWh)	4,866	4,977	6,463	6,743	7,677	6,195	6,550	6,300	5,314

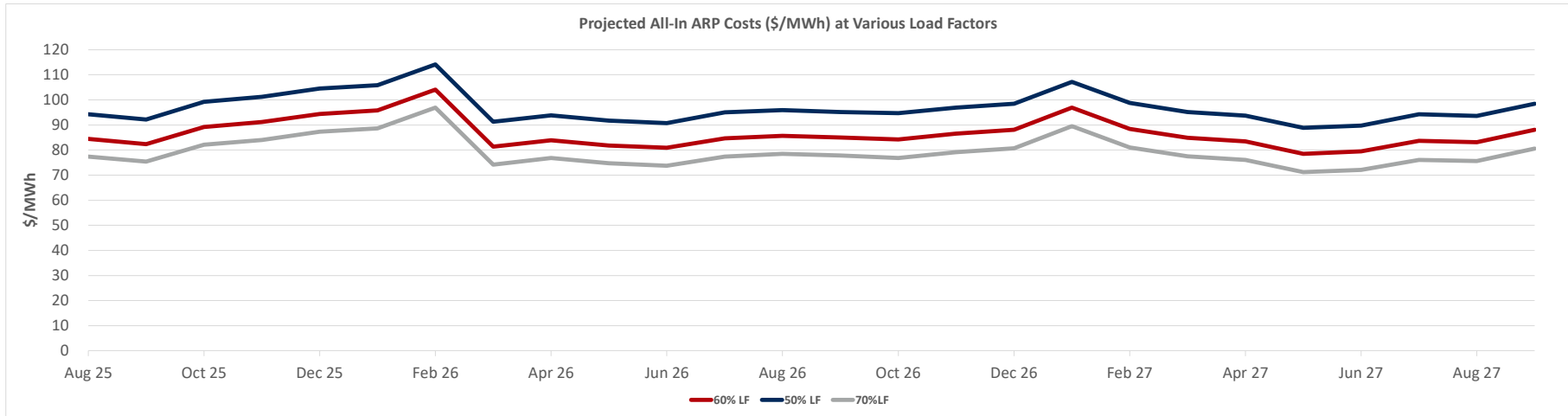
Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of March 2026

Line No.	Description	Units	Forecast Jan 27	Forecast Feb 27	Forecast Mar 27	Forecast Apr 27	Forecast May 27	Forecast Jun 27	Forecast Jul 27	Forecast Aug 27	Forecast Sep 27
	(a)	(b)	(x)	(y)	(z)	(aa)	(ab)	(ac)	(ad)	(ae)	(af)
Billing Rates											
78	Demand	(\$/kW-mo.)	16.86	16.86	16.86	16.86	16.86	16.86	16.86	16.86	16.86
79	Prior Year Demand True-up (Refund)/ Charge	(\$000)	\$ (1,347)	\$ (1,347)	\$ (1,347)	\$ (1,347)	\$ (1,347)	\$ (1,347)	\$ (1,347)	\$ (1,347)	\$ (1,347)
80	Energy	(\$/MWh)	45.41	37.01	33.39	31.93	27.06	28.06	30.77	30.56	35.80
81	Load Retention Credit	(\$/MWh)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)
82	Transmission Others	(\$/kW-mo.)	5.39	5.36	5.37	5.38	5.38	5.35	6.00	5.84	5.72
83	Transmission KUA	(\$/kW-mo.)	0.65	0.61	0.53	0.53	0.47	0.45	0.44	0.43	0.46
84	Low Voltage Delivery	(\$/kW-mo.)	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72
85	Phase 1 Solar Energy Surcharge	(\$/MWh)	(10.04)	(1.64)	1.98	3.44	8.31	7.31	4.60	4.81	(0.43)
86	Phase 2 Rice Creek Solar Surcharge	(\$/MWh)	(16.59)	(8.19)	(4.57)	(3.11)	1.76	0.76	(1.95)	(1.74)	(6.98)
87	Phase 2 Whistling Duck Solar Surcharge	(\$/MWh)	(4.56)	3.84	7.46	8.92	13.79	12.79	10.08	10.29	5.05
Average Monthly All-in Billed Costs											
88	70% Load Factor All-in Billed Cost	(\$/MWh)	89.56	81.10	77.50	76.06	71.19	72.13	76.13	75.60	80.60
89	60% Load Factor All-in Billed Cost	(\$/MWh)	96.92	88.45	84.85	83.41	78.54	79.47	83.69	83.11	88.07
90	50% Load Factor All-in Billed Cost	(\$/MWh)	107.22	98.73	95.14	93.71	88.84	89.76	94.27	93.62	98.52
91	ARP Average All-in Billed Cost (excl. True-up, Solar)	(\$/MWh)	102.22	97.90	91.06	87.62	74.69	72.33	72.65	71.72	80.87

**Florida Municipal Power Agency
 All-Requirements Power Supply Project**
 Historical and Projected All-In ARP Cost (\$/MWh) at Varying Load Factors
 For the Month of March 2026

Load Factor	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	Jul 27	Aug 27	Sep 27
60% LF	79.61	84.45	82.38	89.23	91.14	94.46	95.78	104.09	81.35	83.91	81.82	80.87	84.72	85.72	85.01	84.29	86.54	88.11	96.92	88.45	84.85	83.41	78.54	79.47	83.69	83.11	88.07
50% LF	89.59	94.24	92.15	99.24	101.17	104.55	105.87	114.13	91.31	93.83	91.74	90.77	94.99	95.92	95.14	94.71	96.89	98.44	107.22	98.73	95.14	93.71	88.84	89.76	94.27	93.62	98.52
70%LF	72.48	77.46	75.41	82.09	83.98	87.26	88.58	96.91	74.24	76.82	74.73	73.80	77.38	78.44	77.78	76.85	79.15	80.74	89.56	81.10	77.50	76.06	71.19	72.13	76.13	75.60	80.60



Florida Municipal Power Agency
All-Requirements Power Supply Project
Comparison of Participant Demand and Energy Costs (\$/MWh)
For the Month of March 2026

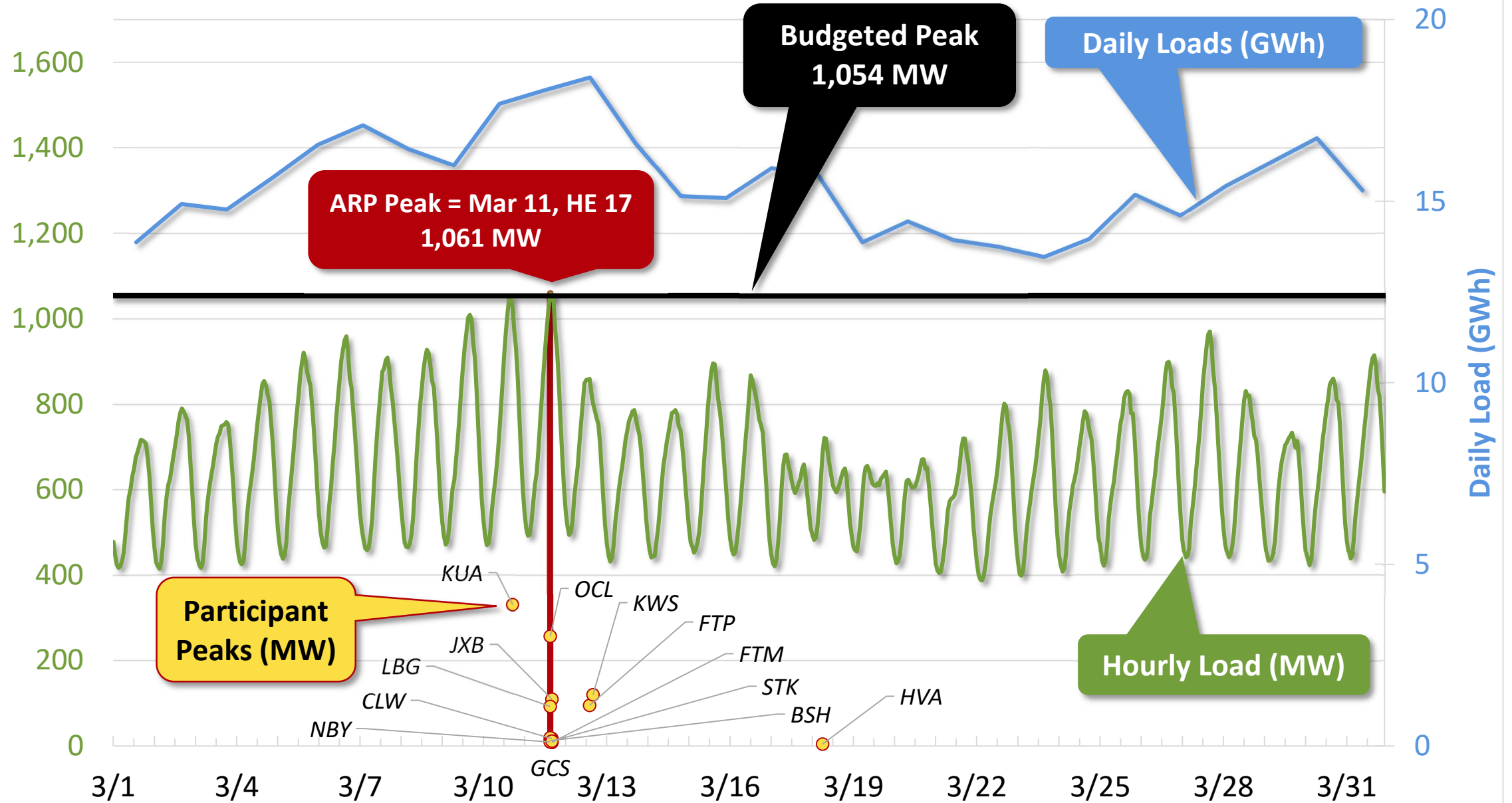
Line No.	Description	Demand & Energy Costs (\$/MWh) [1] [2]			
		Fiscal 2026			
		Current Month (March 2026)	Year to Date (Weighted Average)	Rolling 12 Month (Weighted Average)	
	(a)	(b)	(c)	(d)	
1	Starke	\$ 91.51	\$ 97.98	\$ 81.51	
2	Green Cove Springs	\$ 85.40	\$ 91.90	\$ 77.63	
3	Jacksonville Beach	\$ 85.34	\$ 91.97	\$ 78.29	
4	Leesburg	\$ 83.09	\$ 93.13	\$ 78.26	
5	Havana	\$ 82.83	\$ 86.83	\$ 77.16	
6	Clewiston	\$ 82.03	\$ 94.08	\$ 77.41	
7	Fort Meade	\$ 79.59	\$ 90.29	\$ 76.53	
8	Ocala	\$ 77.38	\$ 88.27	\$ 75.35	
9	KUA	\$ 77.11	\$ 88.98	\$ 74.89	
10	Newberry	\$ 77.02	\$ 86.27	\$ 72.71	
11	Fort Pierce	\$ 76.48	\$ 87.05	\$ 73.96	
12	Bushnell	\$ 73.04	\$ 85.03	\$ 74.87	
13	Key West	\$ 68.86	\$ 80.67	\$ 69.83	
14	Max	\$ 91.51	\$ 97.98	\$ 81.51	
15	Min	\$ 68.86	\$ 80.67	\$ 69.83	
16	Simple Avg	\$ 79.97	\$ 89.42	\$ 76.03	
17	Range [3]	\$ 22.66	\$ 17.31	\$ 11.68	

[1] Rates shown exclude transmission costs and are presented to provide an "apples-to-apples" comparison of average billed costs to Participants.

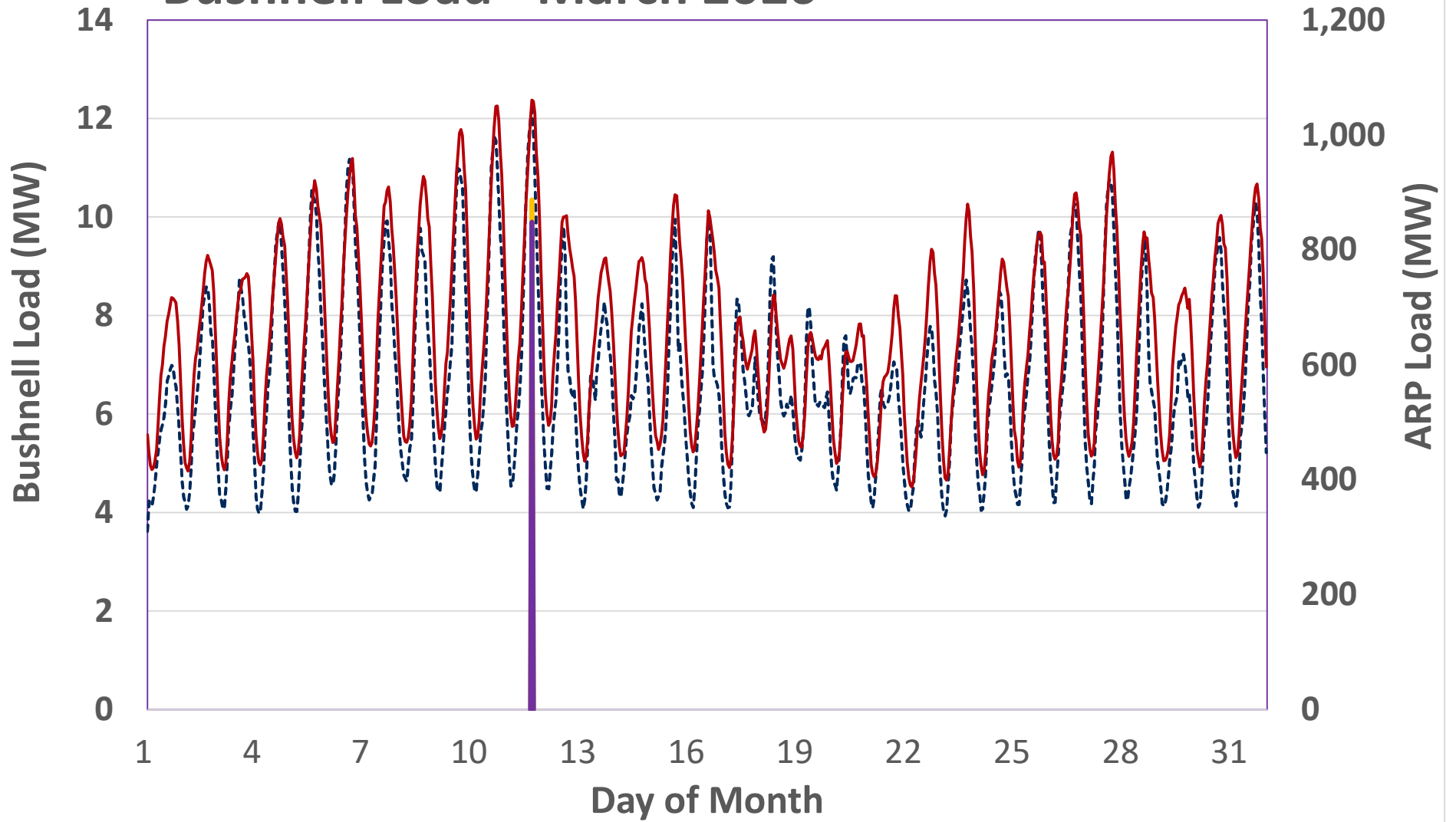
[2] Amounts shown do not include current or previous contributions paid towards or credits received from the Cost Spread Reduction Program.

[3] Excluding Bushnell

ARP March 2026 Daily and Hourly Loads



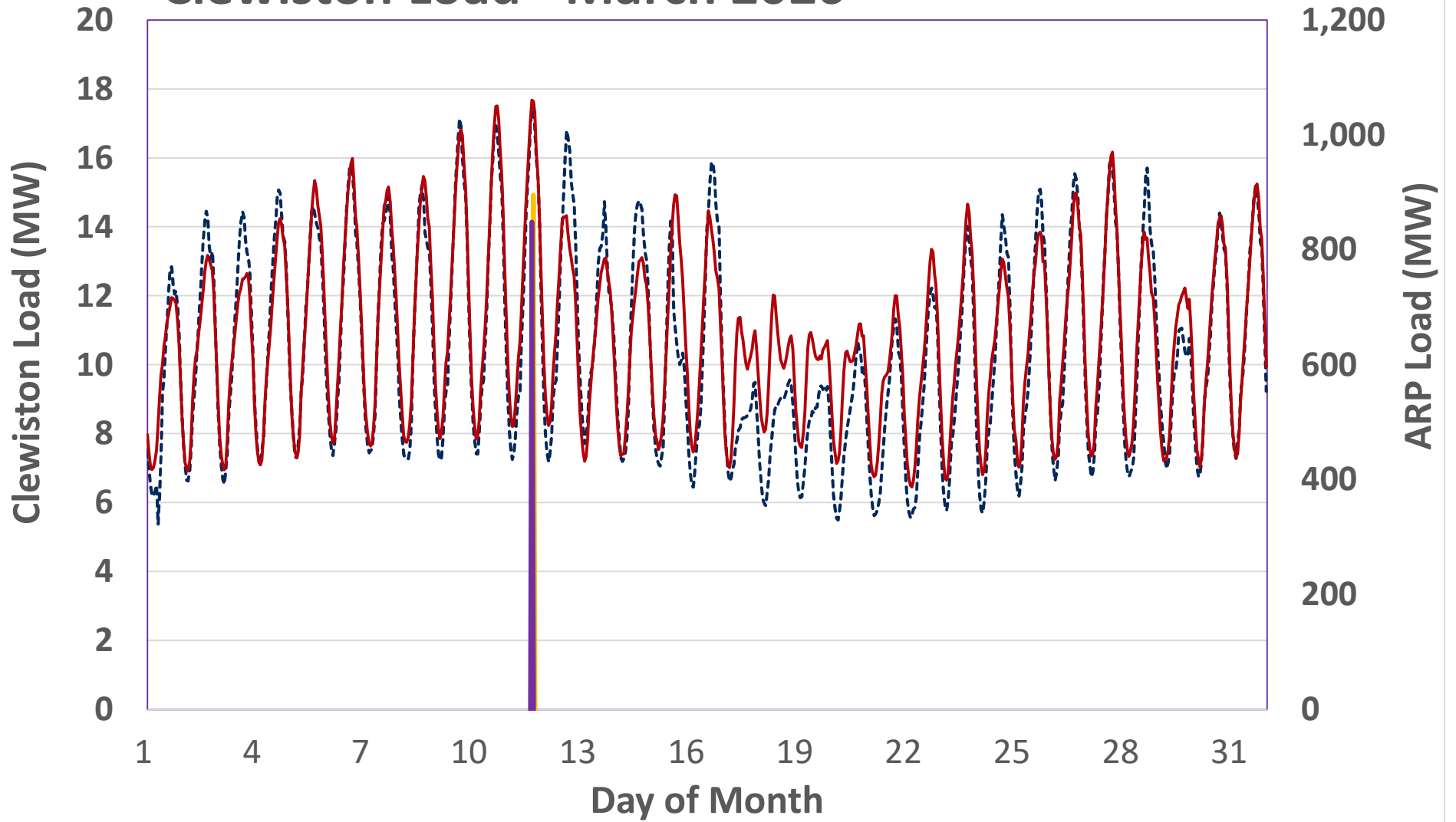
Bushnell Load - March 2026



----- Bushnell Load ——— Bushnell Peak ——— ARP Load ——— ARP Peak

49.38% Non-Coincident Peak Load Factor
49.38% Coincident Peak Load Factor

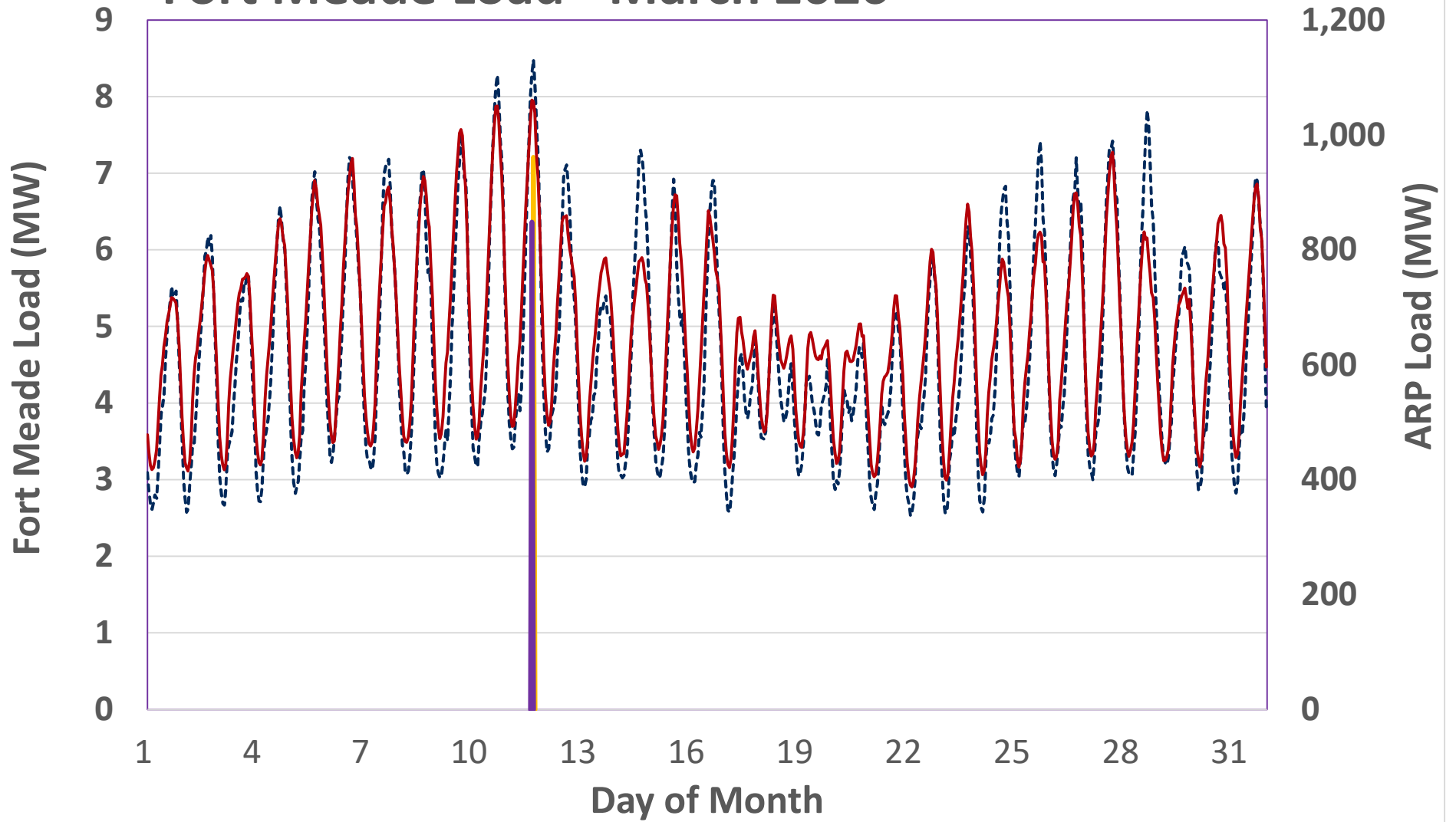
Clewiston Load - March 2026



----- Clewiston Load — Clewiston Peak — ARP Load — ARP Peak

53.38% Non-Coincident Peak Load Factor
53.77% Coincident Peak Load Factor

Fort Meade Load - March 2026

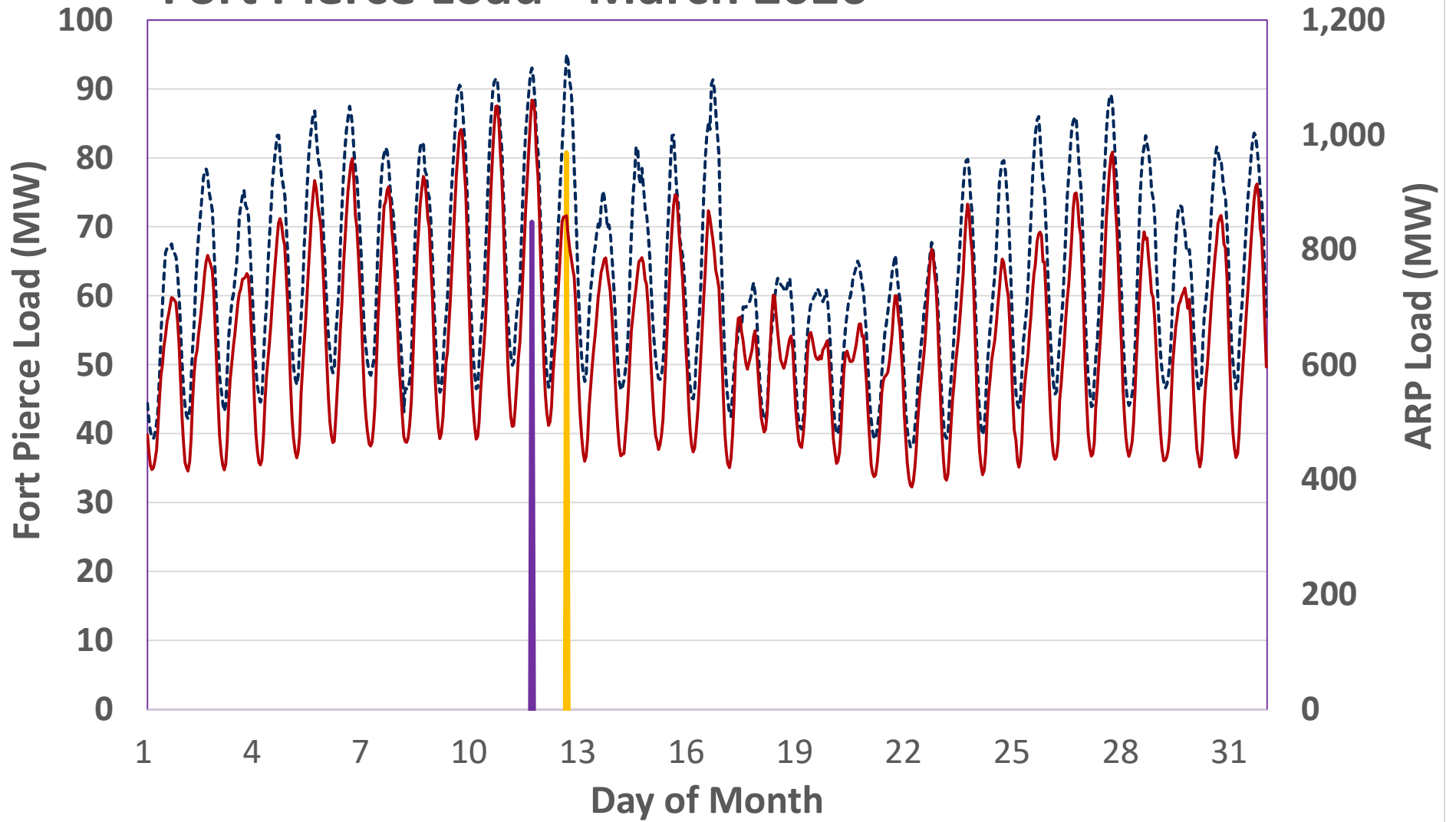


----- Fort Meade Load — Fort Meade Peak — ARP Load — ARP Peak

49.10% Non-Coincident Peak Load Factor

50.01% Coincident Peak Load Factor

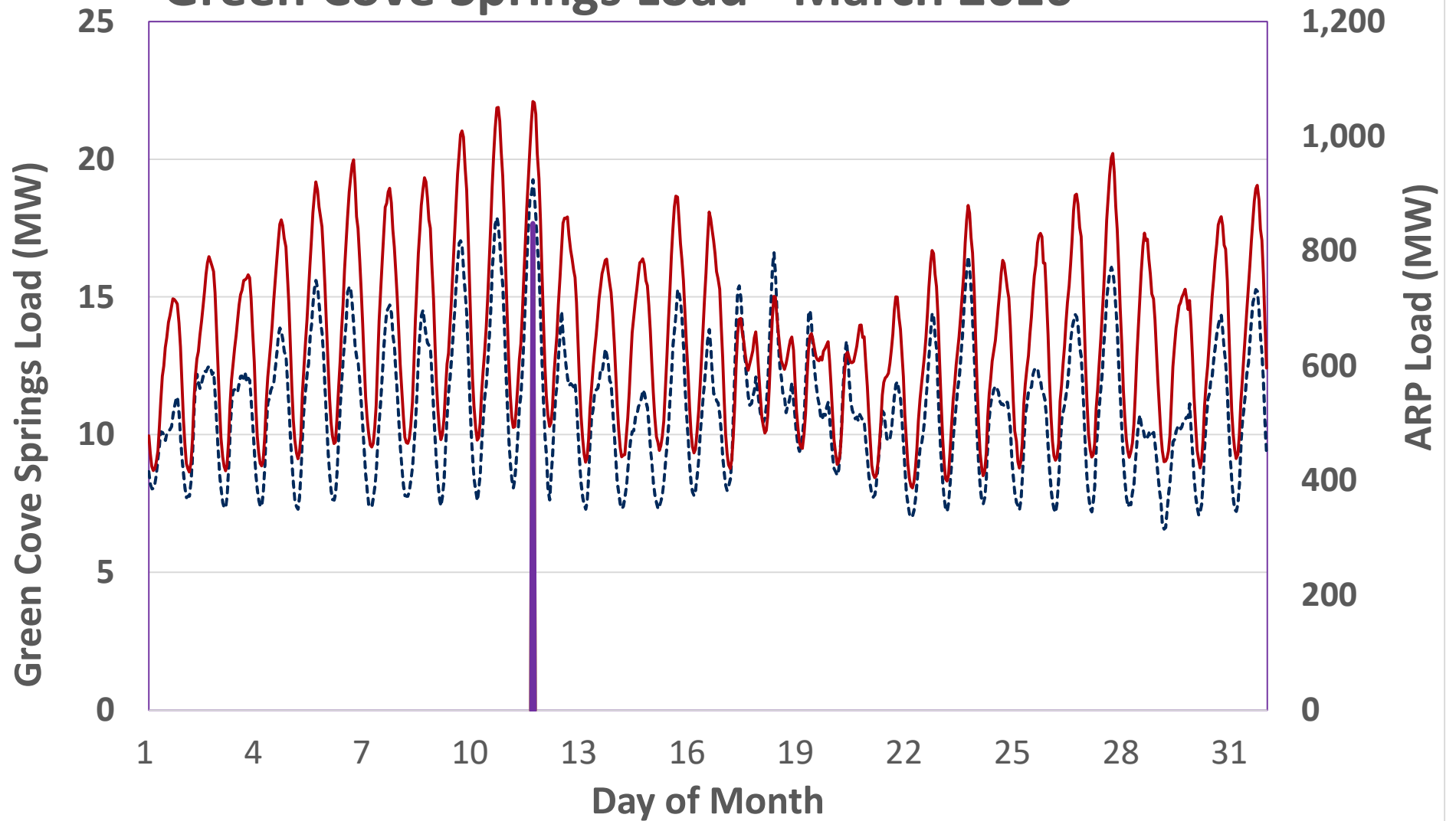
Fort Pierce Load - March 2026



----- Fort Pierce Load — Fort Pierce Peak — ARP Load — ARP Peak

59.58% Non-Coincident Peak Load Factor
60.86% Coincident Peak Load Factor

Green Cove Springs Load - March 2026

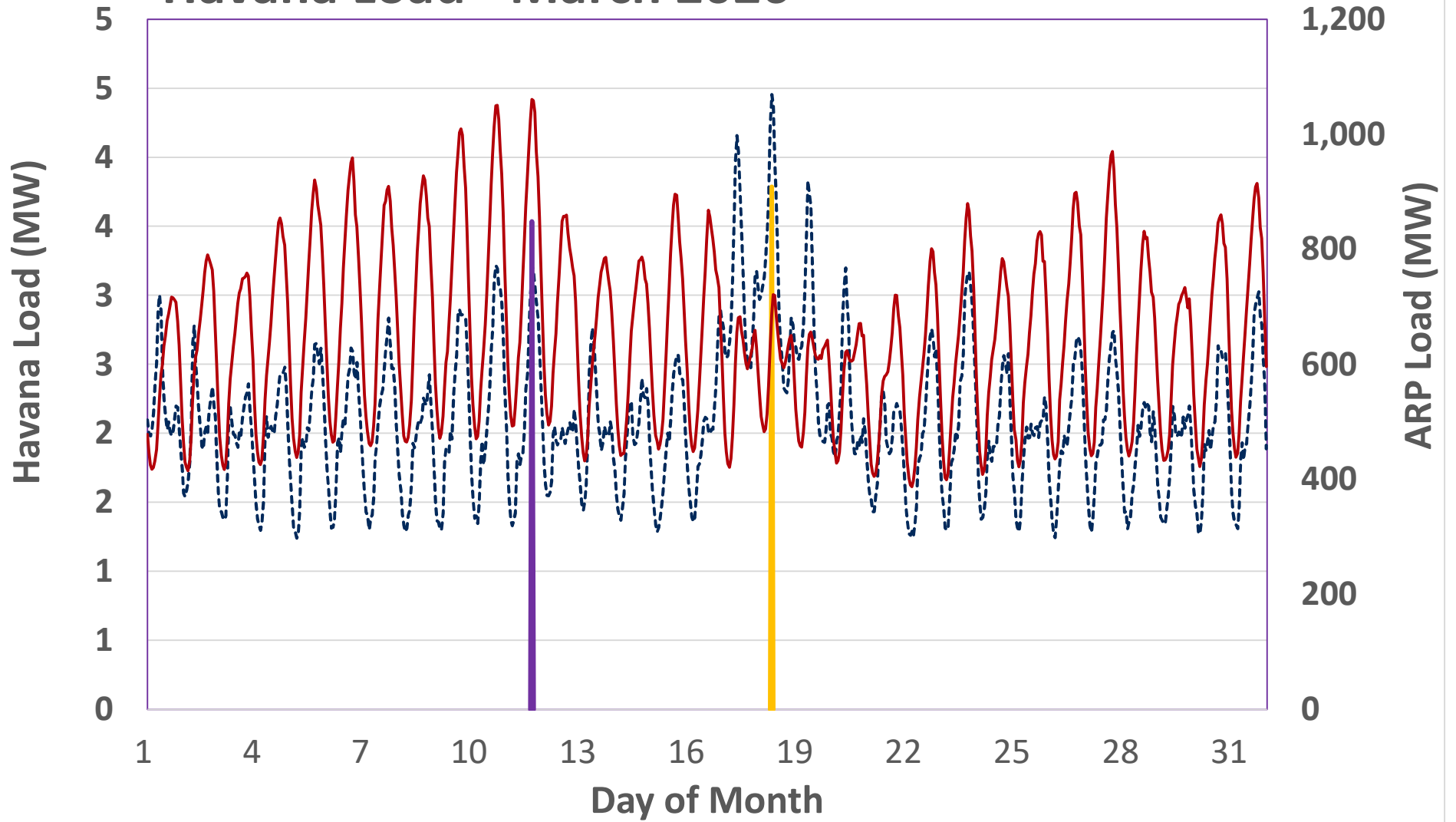


----- Green Cove Springs Load — Green Cove Springs Peak — ARP Load — ARP Peak

51.61% Non-Coincident Peak Load Factor

51.61% Coincident Peak Load Factor

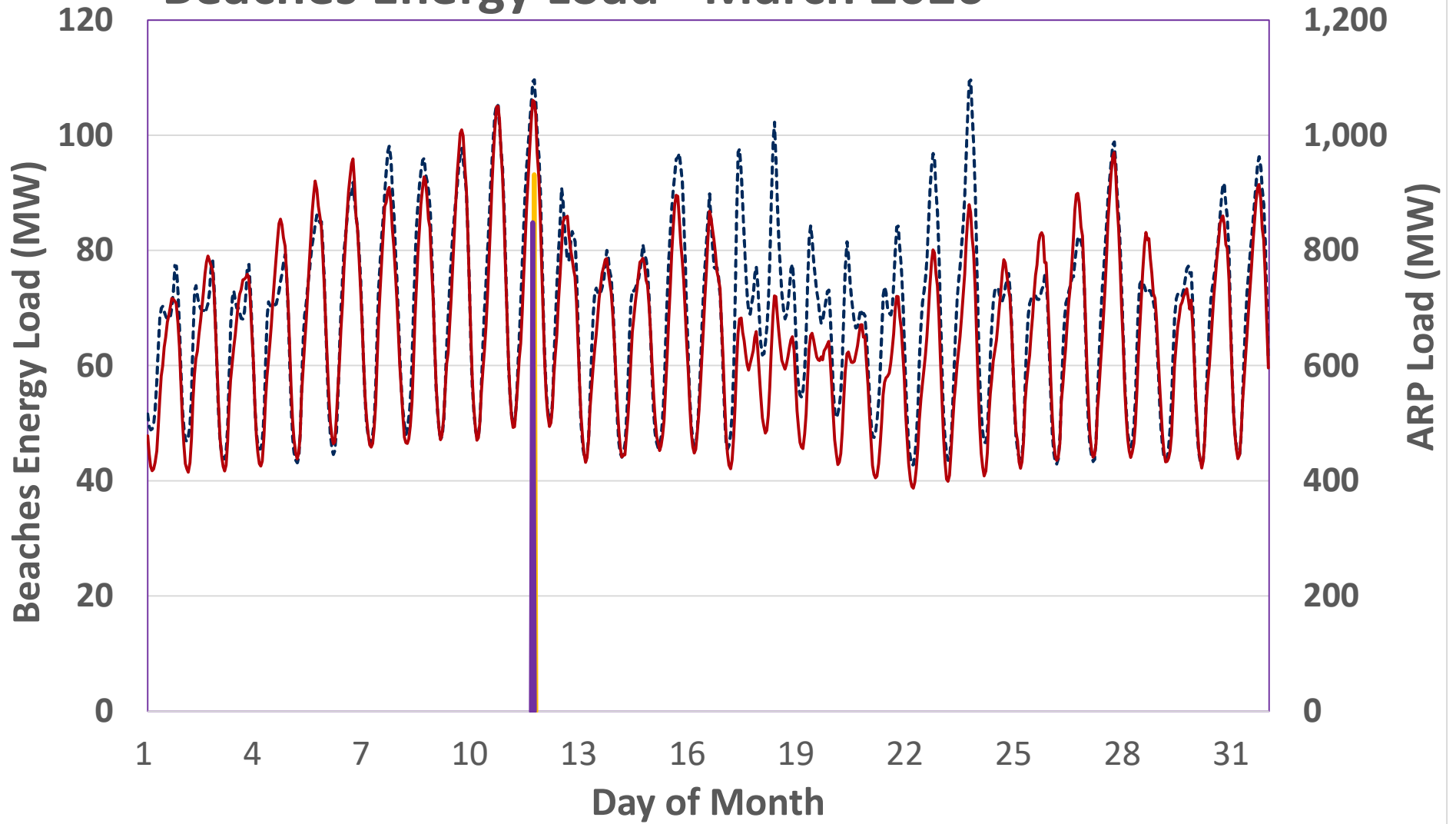
Havana Load - March 2026



----- Havana Load ——— Havana Peak ——— ARP Load ——— ARP Peak

42.81% Non-Coincident Peak Load Factor
59.28% Coincident Peak Load Factor

Beaches Energy Load - March 2026

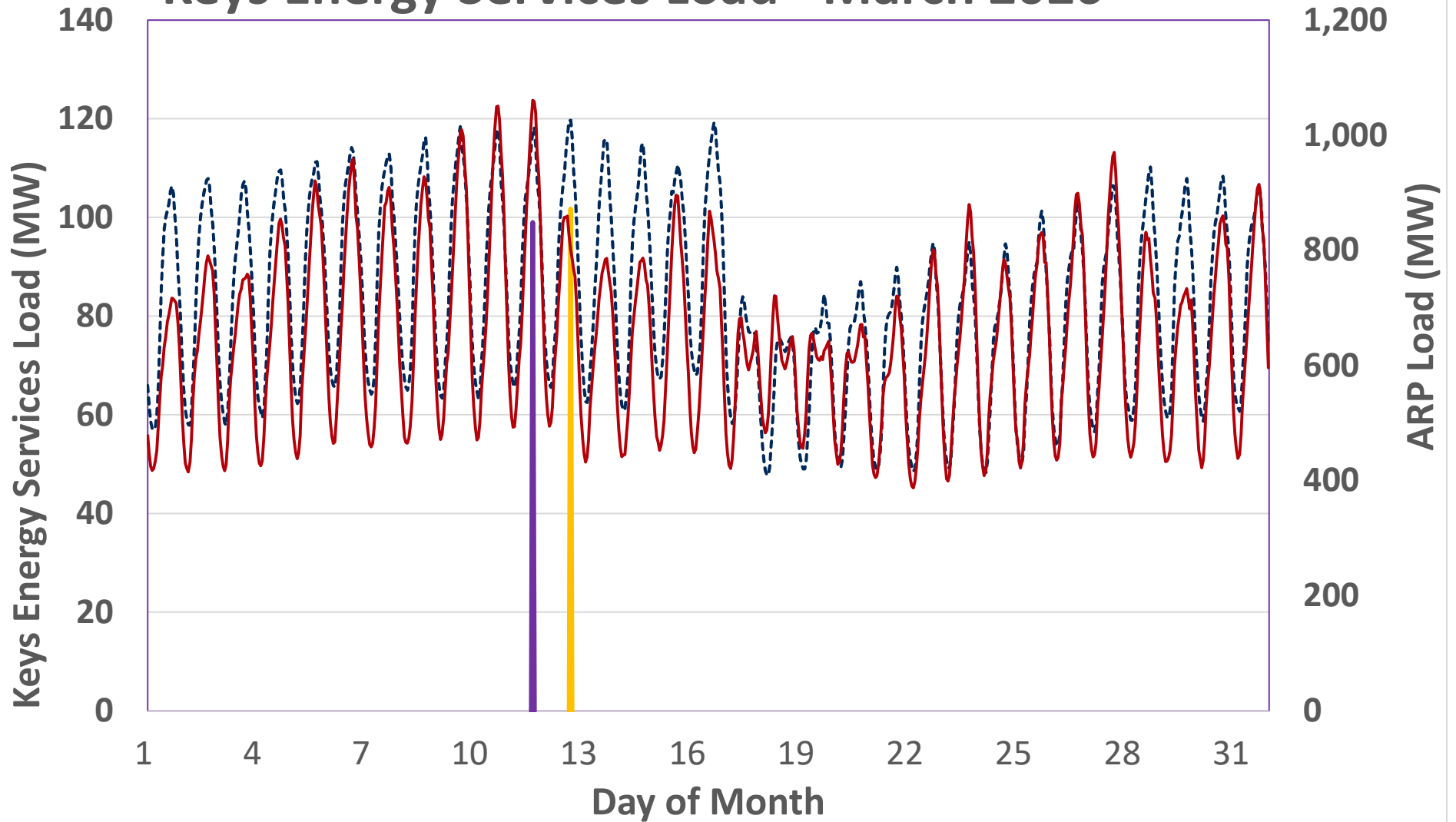


----- Beaches Energy Load — Beaches Energy Peak — ARP Load — ARP Peak

56.78% Non-Coincident Peak Load Factor

56.93% Coincident Peak Load Factor

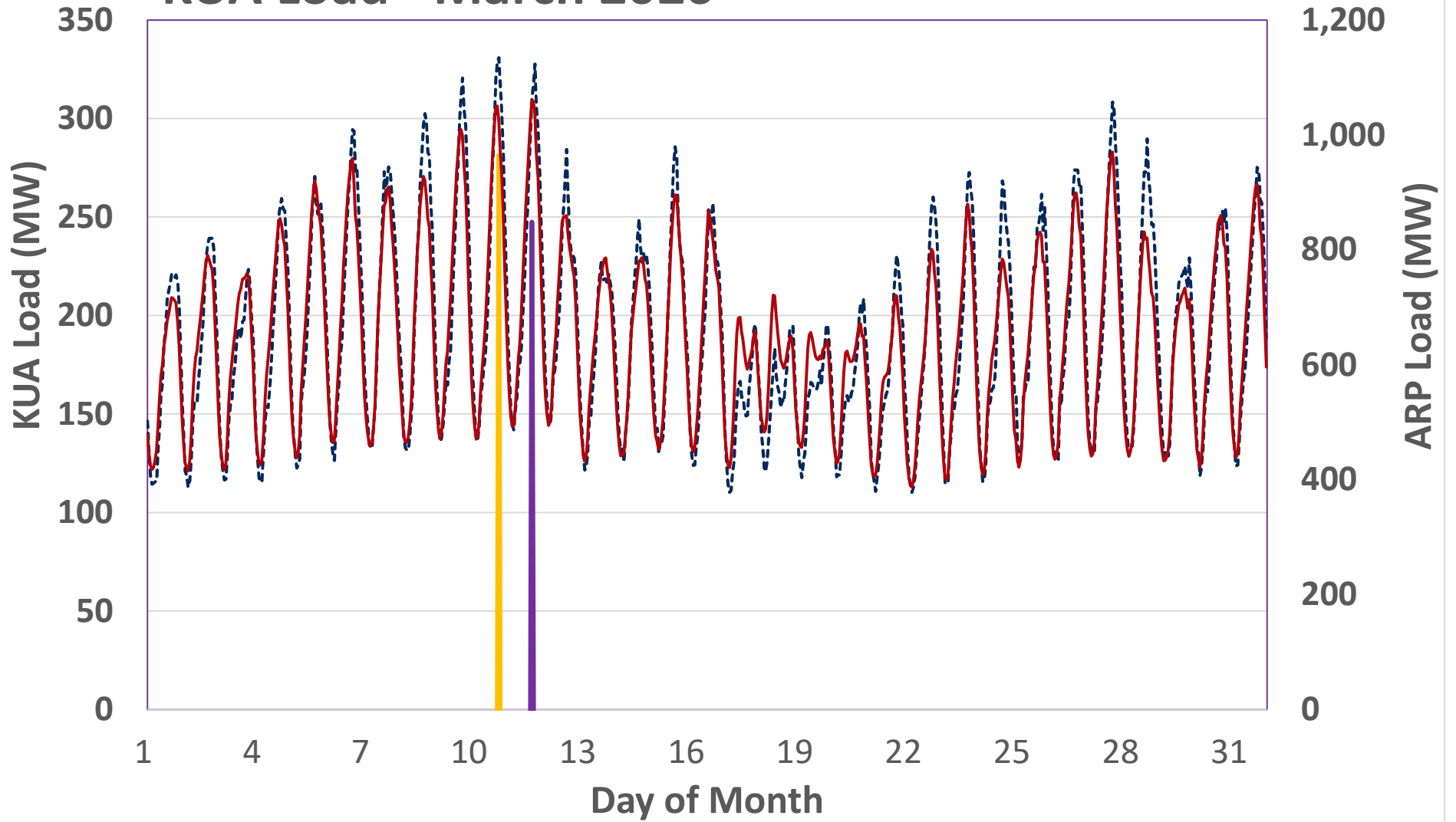
Keys Energy Services Load - March 2026



----- Keys Energy Services Load	— Keys Energy Services Peak
— ARP Load	— ARP Peak

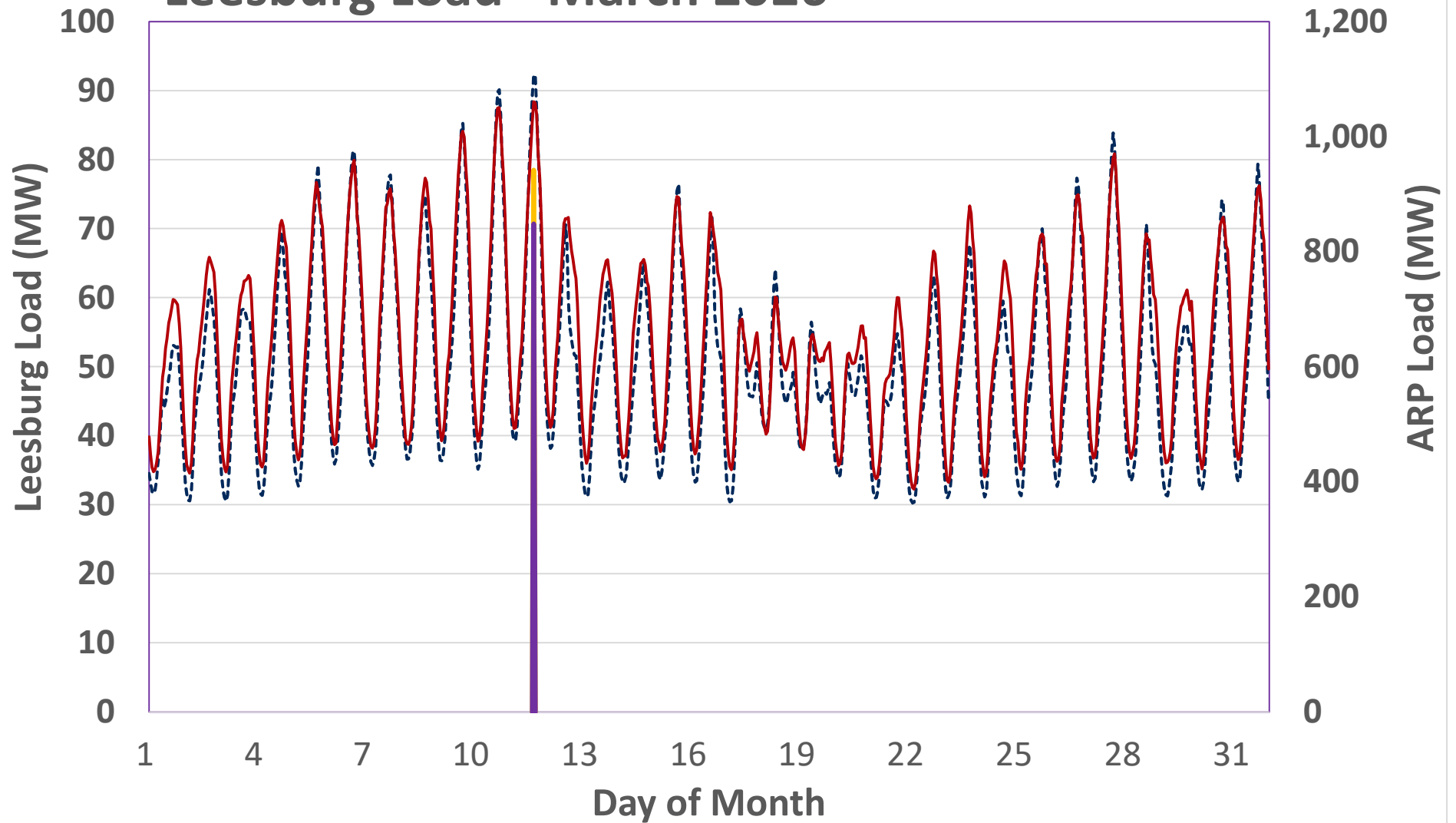
62.39% Non-Coincident Peak Load Factor
63.56% Coincident Peak Load Factor

KUA Load - March 2026



----- KUA Load	----- KUA Peak	----- ARP Load	----- ARP Peak
52.01% Non-Coincident Peak Load Factor			
55.41% Coincident Peak Load Factor			

Leesburg Load - March 2026



----- Leesburg Load

----- Leesburg Peak

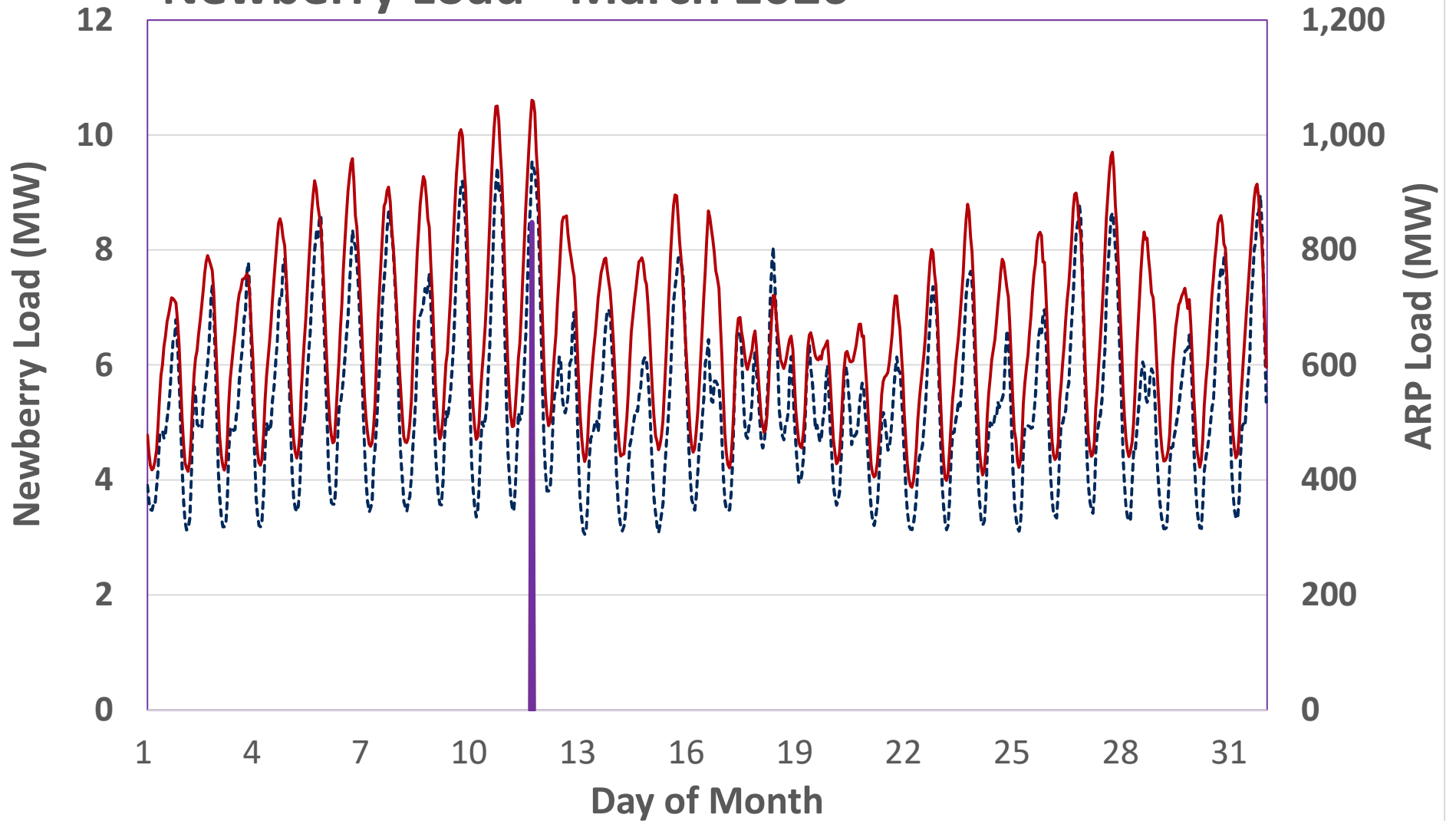
----- ARP Load

----- ARP Peak

49.13% Non-Coincident Peak Load Factor

49.13% Coincident Peak Load Factor

Newberry Load - March 2026



----- Newberry Load

----- Newberry Peak

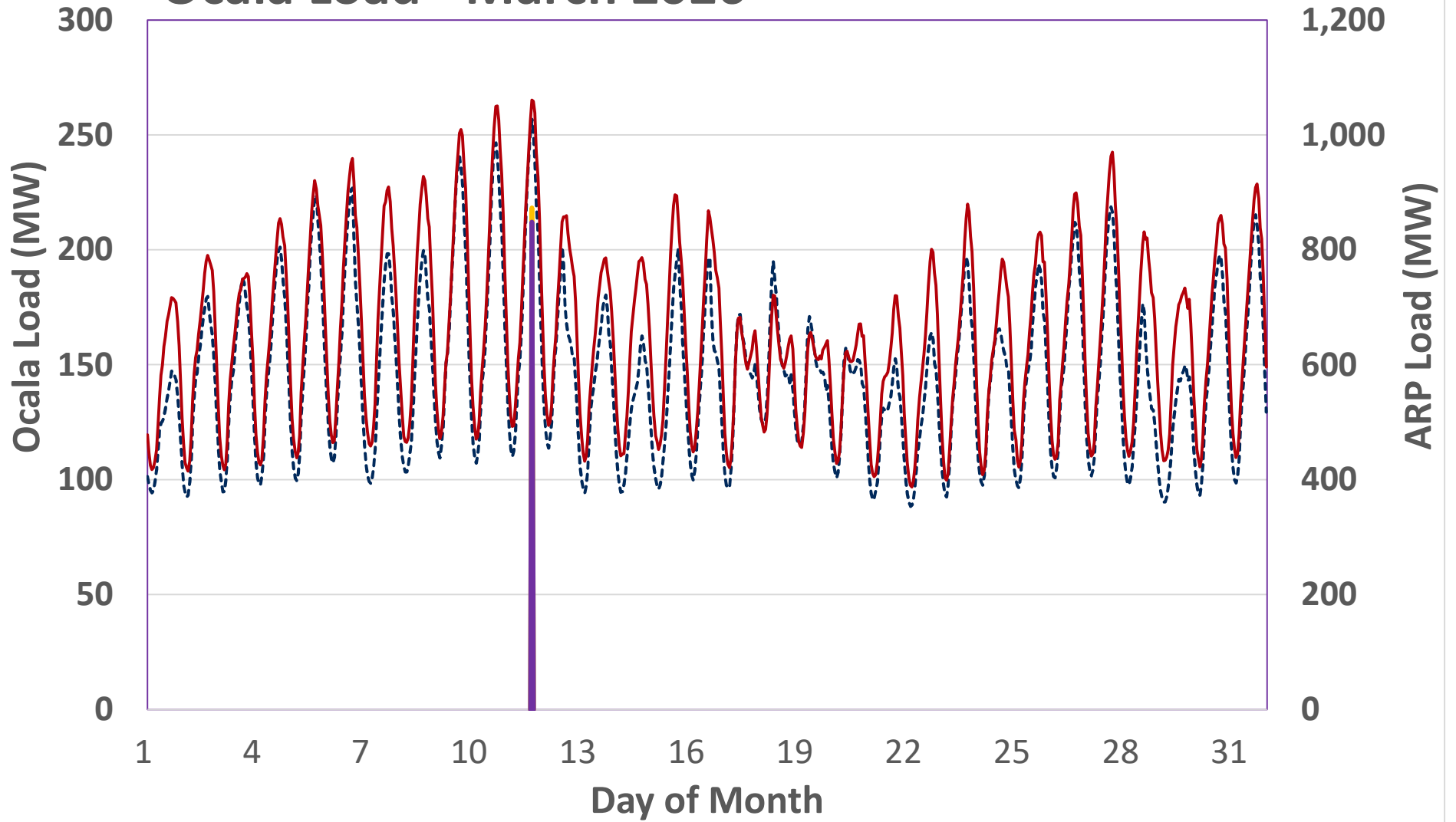
----- ARP Load

----- ARP Peak

50.89% Non-Coincident Peak Load Factor

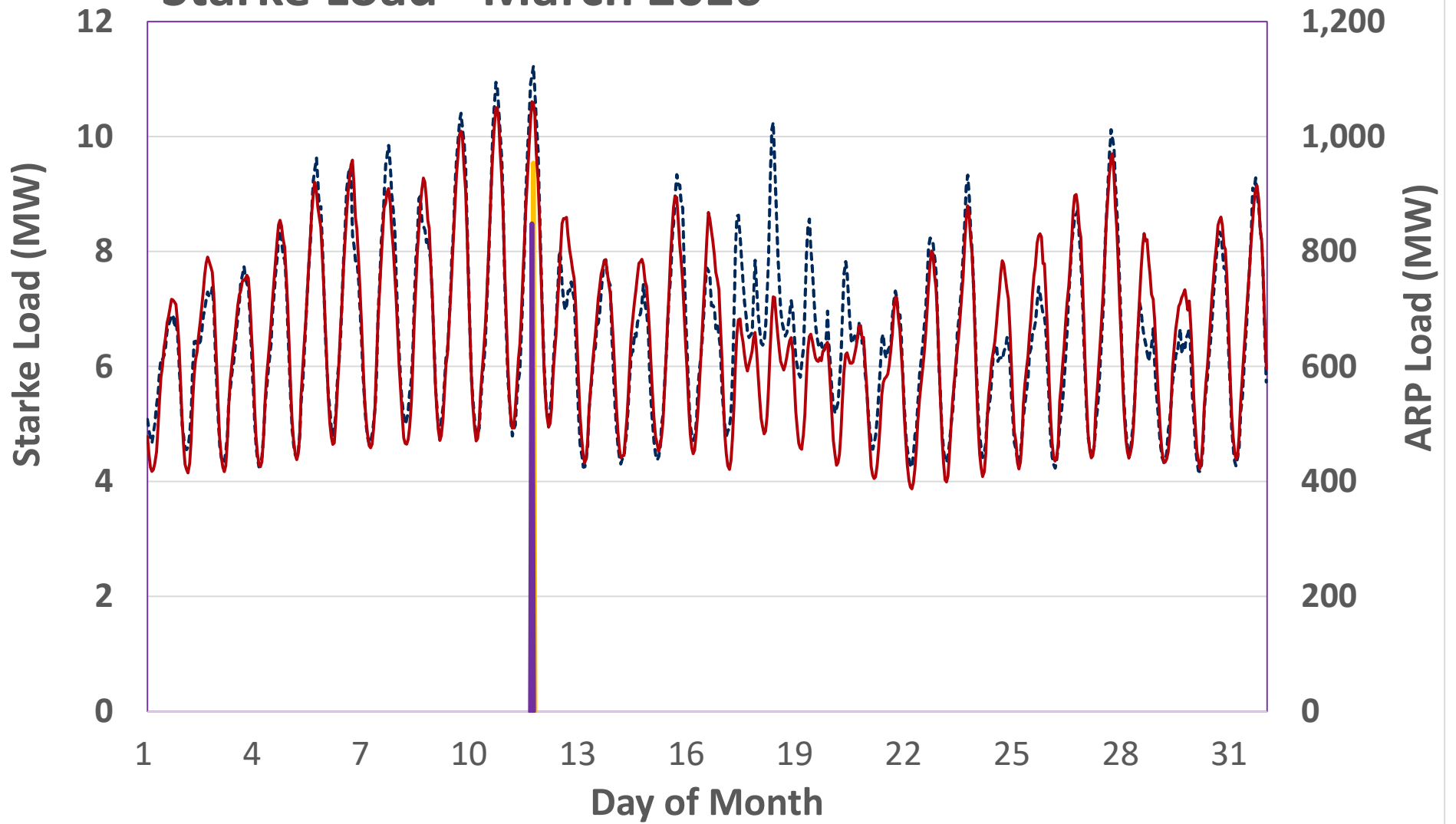
50.89% Coincident Peak Load Factor

Ocala Load - March 2026



----- Ocala Load	— Ocala Peak	— ARP Load	— ARP Peak
51.34% Non-Coincident Peak Load Factor			
51.34% Coincident Peak Load Factor			

Starke Load - March 2026



-----Starke Load	-----Starke Peak	-----ARP Load	-----ARP Peak
52.81% Non-Coincident Peak Load Factor			
53.54% Coincident Peak Load Factor			