

# Florida Municipal Power Agency

Fiscal Year-to-Date  
2026 Financial Report



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The enclosed summary and unaudited preliminary financial statements are for the period ending March 31, 2026. Contact Danyel Sullivan-Marrero at [danyel.sullivanmarrero@fmpa.com](mailto:danyel.sullivanmarrero@fmpa.com) for more information.

## YEAR TO DATE SUMMARY

### All Requirements Project

Total Expenses increased \$45.8 million Year to Date 2026 vs. 2025 primarily due to higher Non-Firm Energy Purchases from the Pool, and increased Fuel expenses due to significantly higher prices as the result of Winter Storm Fern. Also, there were higher Debt and Renewal and Replacement transfers, and increased Fixed Operations and Maintenance costs.

### St. Lucie Project

Total Expenses and Fund Contributions increased \$5.1 million Year to Date 2026 vs. 2025 primarily due to higher transfers to the Debt Service and Nuclear Fuel accounts, and higher General and Administrative costs as billed by Florida Power and Light as well as increased Fixed Operations and Maintenance costs. These increases were partially offset by a reduction in Renewal and Replacement transfers.

### Stanton II Project

Total Expenses and Fund Contributions increased \$3 million Year to Date 2026 vs. 2025 primarily due to higher Fixed Operations and Maintenance and Fuel Burned costs. An increase in General Reserve Fund contributions in 2026 is offset by a reduction in Renewal and Replacement transfers.

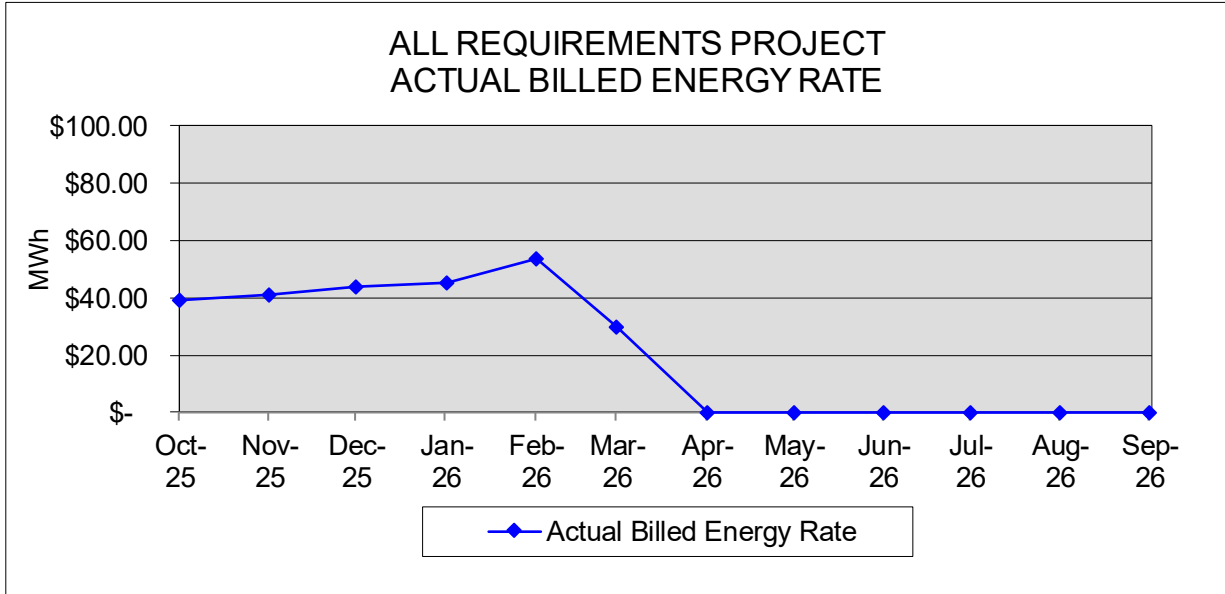
### Stanton & Tri-City Projects

Total Expenses and Fund Contributions decreased \$4.9 million for the Stanton Project and \$2.1 million for the Tri-City Project compared to Year to Date 2026 vs. 2025. These decreases were driven by lower Fuel Burned costs, lower Fixed Operations and Maintenance costs, and decreased General and Administrative expenses as billed by the Orlando Utilities Commission. The Florida Municipal Power Agency stopped taking energy from these projects on December 31, 2025.

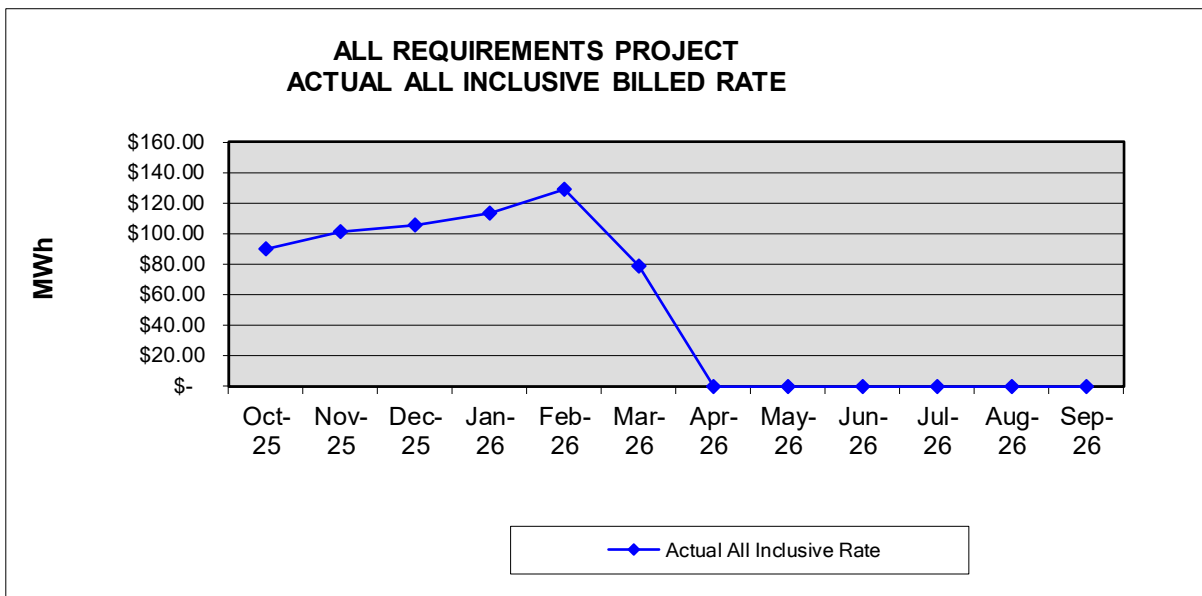
	All-Requirements Project	St. Lucie Project		Stanton I Project	Tri-City Project	Stanton II Project
	Actual Cost	Rate	Rate	Rate	Rate	Rate
Demand (kW)	\$17.36	\$16.43				
Energy (MWh)	\$31.23	\$29.78				
Transmission (kW)	\$3.83	\$5.08				
All-Inclusive (MWh) - Monthly	\$78.74	\$89.20	\$75.63	\$0.00	\$0.00	\$114.37
All-Inclusive (MWh) - Annually	\$103.76	\$103.60	\$62.31	\$115.28	\$135.65	\$116.09
S/T Over/(Under) Recovery Through 03/31/2026	\$440,130		(\$2,197,854)	(\$48,650)	\$321,568	(\$1,189,805)
Billed Energy MWh fiscal year-to-date	2,694,918					
Budgeted Energy MWh fiscal year-to-date	2,718,669					
Days of Cash Available - O&M Fund	69 Days		60 Days	60 Days	60 Days	60 Days
Days of Cash Available - O&M & General Reserve Funds	78 Days		501 Days	1233 Days	871 Days	265 Days
O&M Balance (without borrowed \$'s)	\$88,179,460		\$7,100,000	\$900,000	\$400,000	\$8,700,000
O&M and General Reserve Funds	\$99,492,694		\$59,276,297	\$18,500,433	\$5,808,042	\$38,463,355
60 Day O&M Fund Target	\$76,380,639		\$7,100,000	\$900,000	\$400,000	\$8,700,000

# ALL-REQUIREMENTS PROJECT ENERGY RATE

## Actual Billed Per Megawatt Hour



## All-Inclusive Billed Per Megawatt Hour



## STATEMENT OF NET ASSETS (Thousands Omitted)

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	ARP	Tri-City Project	Stanton II Project	Solar 2 Project	Fiduciary Activities	Total
<b>Current Assets</b>										
Cash and Cash Equivalents	\$7,183	\$9	\$18,048	\$6,360	\$75,740	\$3,505	\$14,314	\$48	\$-	\$125,208
Investments	\$7,924	\$-	\$40,850	\$12,035	\$35,384	\$2,300	\$24,014	\$-	\$-	\$122,506
Participants accounts receivable	\$1,750	\$-	\$2,926	\$-	\$36,424	\$-	\$4,578	\$161	\$-	\$45,840
Due from Participants	\$-	\$9	\$903	\$49	\$-	\$-	\$1,658	\$20	\$-	\$2,638
Fuel stock and material inventory	\$-	\$-	\$-	\$590	\$65,495	\$211	\$9,303	\$-	\$-	\$75,599
Other current assets	\$624	\$-	\$529	\$105	\$8,991	\$3	\$135	\$602	\$43	\$11,032
Restricted assets available for current liabilities	\$260	\$830	\$3,996	\$-	\$67,300	\$-	\$12,559	\$-	\$-	\$84,945
<b>Total Current Assets</b>	<b>\$17,740</b>	<b>\$848</b>	<b>\$67,251</b>	<b>\$19,139</b>	<b>\$289,334</b>	<b>\$6,019</b>	<b>\$66,562</b>	<b>\$831</b>	<b>\$43</b>	<b>\$467,767</b>
<b>Restricted Assets</b>										
Cash and Cash Equivalents	\$927	\$1,357	\$13,336	\$1,110	\$86,757	\$362	\$9,995	\$-	\$22,314	\$136,158
Investments	\$249	\$-	\$138,363	\$4,005	\$84,649	\$2,406	\$4,957	\$-	\$3,176	\$237,807
Accrued Interest	\$-	\$-	\$1,366	\$35	\$314	\$22	\$39	\$-	\$-	\$1,776
Pooled loan from projects	\$-	\$1,619	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$1,619
Due (to) from other projects	\$-	\$-	\$-	\$-	\$-	\$-	\$5	\$-	\$-	\$5
Less: Portion Classified as Current	\$(260)	\$(830)	\$(3,996)	\$-	\$(67,300)	\$-	\$(12,559)	\$-	\$-	\$(84,945)
<b>Total Restricted Assets</b>	<b>\$916</b>	<b>\$2,146</b>	<b>\$149,069</b>	<b>\$5,150</b>	<b>\$104,420</b>	<b>\$2,790</b>	<b>\$2,438</b>	<b>\$-</b>	<b>\$25,490</b>	<b>\$292,420</b>
<b>Utility Plant</b>										
Electric Plant	\$-	\$-	\$348,414	\$100,863	\$1,546,471	\$39,860	\$220,071	\$-	\$-	\$2,255,678
General Plant	\$12,941	\$-	\$57,502	\$21	\$14,391	\$36	\$91	\$-	\$-	\$84,983
Less accumulated depreciation and amortization	\$(10,540)	\$-	\$(341,323)	\$(101,012)	\$(960,263)	\$(39,940)	\$(152,833)	\$-	\$-	\$(1,605,911)
Net utility plant	\$2,400	\$-	\$64,593	\$(128)	\$600,599	\$(43)	\$67,329	\$-	\$-	\$734,750
Construction work in process	\$13	\$-	\$1,511	\$-	\$2,730	\$-	\$-	\$-	\$-	\$4,254
<b>Total Utility Plant, net</b>	<b>\$2,414</b>	<b>\$-</b>	<b>\$66,104</b>	<b>\$(128)</b>	<b>\$603,329</b>	<b>\$(43)</b>	<b>\$67,329</b>	<b>\$-</b>	<b>\$-</b>	<b>\$739,004</b>
<b>Other Assets</b>										
Net costs recoverable from future billing	\$-	\$-	\$-	\$-	\$16,636	\$-	\$-	\$-	\$-	\$16,636
Prepaid natural Gas - PGP	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Other	\$932	\$-	\$-	\$-	\$711	\$-	\$-	\$-	\$-	\$1,642
<b>Total Other Assets</b>	<b>\$932</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$17,347</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$18,279</b>
<b>Total Assets</b>	<b>\$22,002</b>	<b>\$2,994</b>	<b>\$282,424</b>	<b>\$24,161</b>	<b>\$1,014,430</b>	<b>\$8,766</b>	<b>\$136,329</b>	<b>\$831</b>	<b>\$25,533</b>	<b>\$1,517,470</b>
<b>Deferred Outflows of Resources</b>										
Deferred Outflows from ARO's	\$-	\$-	\$-	\$1,002	\$1,116	\$359	\$1,572	\$-	\$-	\$4,049
Deferred Outflows Natural Gas Hedges	\$-	\$-	\$-	\$-	\$8,351	\$-	\$-	\$-	\$-	\$8,351
Unamortized Loss on Advanced Refunding	\$-	\$-	\$223	\$-	\$6,480	\$-	\$661	\$-	\$-	\$7,364
<b>Total Deferred Outflows</b>	<b>\$-</b>	<b>\$-</b>	<b>\$223</b>	<b>\$1,002</b>	<b>\$15,947</b>	<b>\$359</b>	<b>\$2,233</b>	<b>\$-</b>	<b>\$-</b>	<b>\$19,764</b>
<b>Total Assets &amp; Deferred Outflows</b>	<b>\$22,002</b>	<b>\$2,994</b>	<b>\$282,647</b>	<b>\$25,163</b>	<b>\$1,030,377</b>	<b>\$9,125</b>	<b>\$138,562</b>	<b>\$831</b>	<b>\$25,533</b>	<b>\$1,537,234</b>

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	ARP	Tri-City Project	Stanton II Project	Solar 2 Project	Fiduciary Activities	Total
<b>Payable from unrestricted assets</b>										
Accounts Payable & Accrued Liabilities	\$3,200	\$1,051	\$83	\$54	\$45,048	\$105	\$3,878	\$623	\$252	\$54,294
Due to Participants	\$-	\$-	\$-	\$-	\$75,836	\$322	\$-	\$-	\$-	\$76,157
Line of Credit Payable	\$-	\$-	\$-	\$-	\$11,700	\$-	\$-	\$-	\$-	\$11,700
Capital Lease and other Obligations	\$-	\$-	\$-	\$-	\$12,523	\$-	\$-	\$-	\$-	\$12,523
<b>Total Current Liabilities Payable from unrestricted assets</b>	<b>\$3,200</b>	<b>\$1,051</b>	<b>\$83</b>	<b>\$54</b>	<b>\$145,107</b>	<b>\$426</b>	<b>\$3,878</b>	<b>\$623</b>	<b>\$252</b>	<b>\$154,674</b>
<b>Payable from Restricted Assets</b>										
Current portion of long-term revenue										
bonds	\$232	\$782	\$2,890	\$-	\$53,400	\$-	\$12,133	\$-	\$-	\$69,437
Accrued interest on long-term debt	\$28	\$48	\$1,106	\$-	\$13,900	\$-	\$426	\$-	\$-	\$15,508
<b>Total Current Liabilities Payable from Restricted Assets</b>	<b>\$260</b>	<b>\$830</b>	<b>\$3,996</b>	<b>\$-</b>	<b>\$67,300</b>	<b>\$-</b>	<b>\$12,559</b>	<b>\$-</b>	<b>\$-</b>	<b>\$84,945</b>
<b>Total Current Liabilities</b>	<b>\$3,460</b>	<b>\$1,881</b>	<b>\$4,079</b>	<b>\$54</b>	<b>\$212,407</b>	<b>\$426</b>	<b>\$16,437</b>	<b>\$623</b>	<b>\$252</b>	<b>\$239,620</b>
<b>Liabilities Payable from Restricted Assets</b>										
Held in Trust for Decommissioning	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Held in Trust for Rate Stabilization	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$25,281	\$25,281
Accrued decommissioning expenses	\$-	\$-	\$125,364	\$-	\$-	\$-	\$-	\$-	\$-	\$125,364
<b>Total Liabilities Payable from Restricted Assets</b>	<b>\$-</b>	<b>\$-</b>	<b>\$125,364</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$25,281</b>	<b>\$150,645</b>
<b>Long-Term Liabilities Less Current Portion</b>										
Long-term debt	\$544	\$1,113	\$45,778	\$-	\$745,842	\$-	\$25,658	\$-	\$-	\$818,936
Staff Obligations	\$4,684	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$4,684
Landfill Closure & Asset Retirement	\$-	\$-	\$-	\$5,510	\$6,157	\$1,973	\$8,764	\$-	\$-	\$22,404
Advances from Participants	\$-	\$-	\$-	\$-	\$18,688	\$-	\$-	\$208	\$-	\$18,896
FMV Derivative Instruments	\$-	\$-	\$-	\$-	\$8,385	\$-	\$-	\$-	\$-	\$8,385
<b>Total Long-Term Liabilities</b>	<b>\$5,228</b>	<b>\$1,113</b>	<b>\$45,778</b>	<b>\$5,510</b>	<b>\$779,072</b>	<b>\$1,973</b>	<b>\$34,422</b>	<b>\$208</b>	<b>\$-</b>	<b>\$873,305</b>
<b>Deferred Inflows of Resources</b>										
Due to Participants	\$-	\$-	\$107,426	\$19,598	\$-	\$6,726	\$87,703	\$-	\$-	\$221,453
Acquisition Adjustment	\$-	\$-	\$-	\$-	\$38,897	\$-	\$-	\$-	\$-	\$38,897
<b>Total Deferred Inflows</b>	<b>\$-</b>	<b>\$-</b>	<b>\$107,426</b>	<b>\$19,598</b>	<b>\$38,897</b>	<b>\$6,726</b>	<b>\$87,703</b>	<b>\$-</b>	<b>\$-</b>	<b>\$260,350</b>
<b>Total Long-Term Liabilities &amp; Deferred Inflows</b>	<b>\$5,228</b>	<b>\$1,113</b>	<b>\$153,204</b>	<b>\$25,109</b>	<b>\$817,969</b>	<b>\$8,699</b>	<b>\$122,125</b>	<b>\$208</b>	<b>\$-</b>	<b>\$1,133,655</b>
<b>Net Position</b>										
Invested in capital assets, net of related debt										
Restricted	\$2,569	\$(1,895)	\$17,436	\$874	\$(245,542)	\$316	\$31,110	\$-	\$-	\$(195,132)
Unrestricted	\$1,148	\$2,928	\$26,595	\$5,150	\$157,820	\$2,790	\$14,571	\$-	\$209	\$211,212
Total Net Assets	\$9,596	\$(1,033)	\$(44,031)	\$(6,024)	\$87,722	\$(3,106)	\$(45,681)	\$-	\$(209)	\$(2,766)
<b>Total Net Assets</b>	<b>\$13,314</b>	<b>\$-</b>	<b>\$(0)</b>	<b>\$0</b>	<b>\$(0)</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$0</b>	<b>\$13,314</b>
<b>Total Liabilities and Net Position</b>	<b>\$22,002</b>	<b>\$2,994</b>	<b>\$282,647</b>	<b>\$25,163</b>	<b>\$1,030,377</b>	<b>\$9,125</b>	<b>\$138,562</b>	<b>\$831</b>	<b>\$25,533</b>	<b>\$1,537,234</b>

## STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

(Thousands Omitted)

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	ARP	Tri-City Project	Stanton II Project	Solar 2 Project	Fiduciary Activities	Total
<b>Operating Revenue</b>										
Billings to participants	\$9,703	\$23	\$18,832	\$4,309	\$264,300	\$2,105	\$24,924	\$2,288	\$-	\$326,484
Interchange Sales	\$-	\$-	\$-	\$-	\$6,264	\$-	\$-	\$-	\$-	\$6,264
Sales to Others	\$47	\$-	\$1,324	\$63	\$57,588	\$22	\$ (12)	\$-	\$-	\$59,032
Amortization of exit payment	\$-	\$-	\$-	\$-	\$2,744	\$-	\$-	\$-	\$-	\$2,744
Amounts to be refunded to participants	\$-	\$36	\$2,198	\$49	\$ (440)	\$ (322)	\$1,190	\$ (18)	\$-	\$2,692
<b>Total Operating Revenue</b>	<b>\$9,749</b>	<b>\$58</b>	<b>\$22,354</b>	<b>\$4,421</b>	<b>\$330,456</b>	<b>\$1,806</b>	<b>\$26,102</b>	<b>\$2,269</b>	<b>\$-</b>	<b>\$397,217</b>
<b>Operating Expenses</b>										
Operation and maintenance	\$6	\$-	\$5,986	\$937	\$43,654	\$335	\$3,096	\$-	\$-	\$54,014
Fuel Expense	\$-	\$-	\$-	\$2,507	\$134,183	\$926	\$12,182	\$-	\$-	\$149,797
Nuclear Fuel amortization	\$-	\$-	\$2,239	\$-	\$-	\$-	\$-	\$-	\$-	\$2,239
Spent fuel fees	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Purchased power	\$-	\$-	\$1,431	\$-	\$41,107	\$-	\$-	\$2,269	\$-	\$44,807
Transmission services	\$-	\$-	\$-	\$462	\$25,452	\$166	\$1,504	\$-	\$-	\$27,584
General and admin	\$8,686	\$22	\$2,977	\$649	\$17,805	\$446	\$1,612	\$0	\$1	\$32,198
Interest Expenses	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Depreciation	\$311	\$-	\$1,350	\$9,094	\$30,994	\$3,404	\$3,615	\$-	\$-	\$48,769
Decommissioning	\$-	\$-	\$2,775	\$-	\$-	\$-	\$-	\$-	\$-	\$2,775
<b>Total Operating Expense</b>	<b>\$9,003</b>	<b>\$22</b>	<b>\$16,757</b>	<b>\$13,648</b>	<b>\$293,195</b>	<b>\$5,277</b>	<b>\$22,009</b>	<b>\$2,269</b>	<b>\$1</b>	<b>\$362,182</b>
<b>Total Operating Income</b>	<b>\$747</b>	<b>\$36</b>	<b>\$5,597</b>	<b>\$ (9,228)</b>	<b>\$37,262</b>	<b>\$ (3,471)</b>	<b>\$4,093</b>	<b>\$ (0)</b>	<b>\$ (1)</b>	<b>\$35,035</b>
<b>Non-Operating Income (Expense)</b>										
Interest Expense	\$ (28)	\$ (38)	\$ (1,106)	\$-	\$ (16,667)	\$-	\$ (426)	\$-	\$-	\$ (18,265)
Amortization of debt premium and discount	\$-	\$-	\$821	\$-	\$5,763	\$-	\$ (4)	\$-	\$-	\$6,581
Debt Issue costs	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Investment Income	\$262	\$2	\$4,336	\$447	\$4,846	\$145	\$983	\$0	\$485	\$11,506
Investment income for members	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$ (484)	\$ (484)
Amortization of swap terminations	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Amortization of loss on Advanced Refunding	\$-	\$-	\$ (79)	\$-	\$8	\$-	\$ (352)	\$-	\$-	\$ (422)
Development Fund Fee	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Gain on sale of Equipment	\$-	\$-	\$-	\$-	\$5	\$-	\$-	\$-	\$-	\$5
Insurance Reimbursement	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Environmental Remediation Costs	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
<b>Total Non-Operating Income (Expense)</b>	<b>\$234</b>	<b>\$ (36)</b>	<b>\$3,973</b>	<b>\$447</b>	<b>\$ (6,045)</b>	<b>\$145</b>	<b>\$202</b>	<b>\$0</b>	<b>\$1</b>	<b>\$ (1,080)</b>
Change in Net Assets Before Regulatory Adj										
Regulatory Adj	\$980	\$-	\$9,570	\$ (8,781)	\$31,216	\$ (3,325)	\$4,295	\$0	\$0	\$33,955
Net cost recoverable from future participant billings	\$-	\$-	\$ (9,570)	\$8,781	\$ (31,216)	\$3,325	\$ (4,295)	\$-	\$-	\$ (32,975)
Change in Net Assets After Regulatory Adj										
Regulatory Adj	\$980	\$-	\$-	\$-	\$0	\$-	\$-	\$0	\$0	\$980
<b>Net Assets at Beginning of Year</b>	<b>\$12,334</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$12,334</b>
<b>Net Assets at End of Year</b>	<b>\$13,314</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$0</b>	<b>\$-</b>	<b>\$-</b>	<b>\$0</b>	<b>\$0</b>	<b>\$13,314</b>

## STATEMENT OF CASH FLOWS (Thousands Omitted)

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	ARP	Tri-City Project	Stanton II Project	Solar 2 Project	Fiduciary Activities	Total
<b>Cash Flows from Operating Activities</b>										
Cash Received from Customers	\$9,878	\$66	\$18,290	\$6,349	\$332,661	\$2,943	\$25,327	\$2,334	\$-	\$397,848
Cash Paid to Suppliers	\$(4,183)	\$75	\$(10,331)	\$(4,298)	\$(264,062)	\$(1,683)	\$(22,663)	\$(2,259)	\$(1)	\$(309,405)
Cash Paid to Employees	\$(4,526)	\$-	\$-	\$-	\$(2,781)	\$-	\$-	\$-	\$-	\$(7,307)
<b>Net Cash Used in Operating Activities</b>	<b>\$1,169</b>	<b>\$141</b>	<b>\$7,959</b>	<b>\$2,051</b>	<b>\$65,818</b>	<b>\$1,260</b>	<b>\$2,664</b>	<b>\$75</b>	<b>\$(1)</b>	<b>\$81,136</b>
<b>Cash Flows from Investing Activities</b>										
Proceeds From Sales and Maturities of Investments	\$4,884		\$90,645	\$17,762	\$180,633	\$5,040	\$54,521	\$-	\$9,621	\$363,106
Member Deposits and Interest Earnings	\$-	\$-	\$-	\$-	\$-	\$-	\$-		\$484	\$484
Purchases of Investments	\$(4,625)	\$390	\$(94,240)	\$(21,000)	\$(217,840)	\$(5,200)	\$(44,037)		\$(9,600)	\$(396,152)
Income received on Investments	\$286	\$2	\$4,332	\$376	\$4,941	\$122	\$988	\$(125)	\$(3)	\$10,919
<b>Net Cash Used in Investment Activities</b>	<b>\$545</b>	<b>\$392</b>	<b>\$737</b>	<b>\$(2,862)</b>	<b>\$(32,266)</b>	<b>\$(38)</b>	<b>\$11,472</b>	<b>\$(125)</b>	<b>\$502</b>	<b>\$(21,643)</b>
<b>Cash Flows from Capital &amp; Related Financing Activities</b>										
Proceeds from Issuance of Bonds & Loans	\$1,000	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$1,000
Debt Issuance Costs			\$-	\$-	\$-	\$-	\$-			\$-
Other Deferred Costs - Preliminary Engineering			\$-		\$(57)		\$-			\$(57)
Capital Expenditures - Utility Plant	\$(51)	\$-	\$(9,618)	\$(249)	\$(41,735)	\$(88)	\$(345)	\$-		\$(52,086)
Long Term Gas Pre-Pay - PGP					\$-					\$-
Principal Payments - Long Term Debt	\$(1,114)	\$(388)	\$(2,891)	\$-	\$(60,561)	\$-	\$(11,585)	\$-		\$(76,539)
Line of Credit Advances					\$-					\$-
Line of Credit Payments					\$11,700					\$11,700
Transferred (To) From Other Funds	\$(51)		\$-							\$(51)
Interest paid on Debt	\$(32)	\$(47)	\$(1,162)	\$-	\$(13,953)	\$-	\$(527)	\$-		\$(15,721)
Swap Termination Payments			\$-		\$-		\$-			\$-
Deferred Charges - Solar Project	\$(204)	\$-								\$(204)
<b>Net Cash Used in Capital &amp; Related Financing Activities</b>	<b>\$(452)</b>	<b>\$(435)</b>	<b>\$(13,671)</b>	<b>\$(249)</b>	<b>\$(104,606)</b>	<b>\$(88)</b>	<b>\$(12,457)</b>	<b>\$-</b>	<b>\$-</b>	<b>\$(131,958)</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>\$1,262</b>	<b>\$98</b>	<b>\$(4,975)</b>	<b>\$(1,060)</b>	<b>\$(71,054)</b>	<b>\$1,134</b>	<b>\$1,679</b>	<b>\$(50)</b>	<b>\$501</b>	<b>\$(72,465)</b>
<b>Cash Equivalents - Beginning</b>	<b>\$6,848</b>	<b>\$1,268</b>	<b>\$36,359</b>	<b>\$8,530</b>	<b>\$233,551</b>	<b>\$2,733</b>	<b>\$22,630</b>	<b>\$98</b>	<b>\$21,813</b>	<b>\$333,830</b>
<b>Cash and Cash Equivalents - Ending</b>	<b>\$8,110</b>	<b>\$1,366</b>	<b>\$31,384</b>	<b>\$7,470</b>	<b>\$162,497</b>	<b>\$3,867</b>	<b>\$24,309</b>	<b>\$48</b>	<b>\$22,314</b>	<b>\$261,365</b>
<b>Includes</b>										
Unrestricted	\$7,183	\$9	\$18,048	\$6,360	\$75,740	\$3,505	\$14,314	\$48	\$-	\$125,207
Restricted	\$927	\$1,357	\$13,336	\$1,110	\$86,757	\$362	\$9,995	\$-	\$22,314	\$136,158
<b>Total</b>	<b>\$8,110</b>	<b>\$1,366</b>	<b>\$31,384</b>	<b>\$7,470</b>	<b>\$162,497</b>	<b>\$3,867</b>	<b>\$24,309</b>	<b>\$48</b>	<b>\$22,314</b>	<b>\$261,365</b>

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	ARP	Tri-City Project	Stanton II Project	Solar 2 Project	Fiduciary Activities	Total
<b>Cash Used in Operating Activities</b>										
Operating Income (Loss)	\$747	\$36	\$5,597	\$(9,228)	\$37,262	\$(3,471)	\$4,093	\$-	\$(1)	\$35,035
<b>Adjustment to Reconcile Net Operating Income to Net Cash Used in Operating Activities</b>										
Depreciation	\$311	\$-	\$1,350	\$9,094	\$30,994	\$3,404	\$3,615	\$-		\$48,768
Asset Retirement Costs	\$-	\$-	\$-		\$-					\$-
Decommissioning			\$2,775							\$2,775
Amortization of Nuclear Fuel			\$2,239							\$2,239
Amortization of Pre-Paid Gas - PGP					\$-					\$-
Amortization of Vero Exit Payment					\$(2,744)					\$(2,744)
<b>Changes in Assets and Liabilities Which Used Cash</b>										
Inventory	\$-	\$-	\$-	\$2,103	\$(9,918)	\$752	\$(5,172)	\$-	\$	\$(12,235)
Receivables From Participants	\$128	\$8	\$(4,064)	\$1,929	\$4,947	\$1,137	\$(775)	\$(142)	\$-	\$3,168
Prepays	\$506	\$-	\$331	\$(81)	\$4,351	\$11	\$(21)	\$(461)	\$-	\$4,636
Accounts Payable and Accrued Expense	\$(523)	\$97	\$(269)	\$(1,766)	\$925	\$(573)	\$924	\$471	\$-	\$(714)
Other Deferred Costs	\$-	\$-	\$-	\$-	\$1	\$-	\$-	\$207	\$	\$208
<b>Net Cash Used in Operating Activities</b>	<b>\$1,169</b>	<b>\$141</b>	<b>\$7,959</b>	<b>\$2,051</b>	<b>\$65,818</b>	<b>\$1,260</b>	<b>\$2,2664</b>	<b>\$75</b>	<b>\$(1)</b>	<b>\$81,136</b>
<b>Noncash Investing, Capital, and Financing Activities</b>										
Increase (Decrease) in mark to market values										
Investments	\$(23)	\$-	\$(188)	\$37	\$(78)	\$6	\$(34)	\$-	\$4	\$(276)

## AGENCY INCOME STATEMENT (Thousands Omitted)

	Actual Year to Date	Budget Year to Date	Over/(Under) Budget
<b>Income</b>			
FMPA Projects	\$9,603	\$10,373	\$(770)
FMPA Joint Owner Services	\$36	\$25	\$11
FMPA Member Services	\$64	\$-	\$64
Other Income	\$47	\$30	\$17
Investment Income	\$285	\$284	\$1
<b>Total Income</b>	<b>\$10,034</b>	<b>\$10,711</b>	<b>\$(677)</b>
<b>Expense</b>			
Administrative & General Salaries	\$4,851	\$5,520	\$(669)
Office Supplies & Expenses	\$1,104	\$1,255	\$(151)
Outside Services	\$356	\$528	\$(173)
Property Insurance	\$68	\$76	\$(8)
Injuries & Damages	\$455	\$445	\$10
Pension & Benefits	\$1,675	\$1,698	\$(23)
Misc. General Expense	\$63	\$139	\$(76)
Maintenance of General Plant	\$113	\$88	\$25
Purchase of Capital Assets	\$51	\$-	\$51
Contribution to RNR	\$550	\$550	\$(0)
Building Maintenance Fund	\$150	\$150	\$-
<b>Total Expense</b>	<b>\$9,437</b>	<b>\$10,450</b>	<b>\$(1,013)</b>
Pooled Loan Principal (Adv) Payment	\$251	\$259	\$(8)
Pooled Loan Interest	\$28	\$28	\$(0)
Net Expense	\$9,716	\$10,737	\$(1,021)
Change in Assets – Budgetary Basics	\$318	\$(26)	\$344
Depreciation Expense	\$(311)	\$(330)	\$19
Amount Invested in Capital Assets	\$51	\$-	\$51
Investment Mark to Market	\$(23)	\$-	\$(23)
Building Maintenance Fund & Pooled Loan	\$951	\$959	\$(8)
<b>Total Adjustments</b>	<b>\$669</b>	<b>\$629</b>	<b>\$40</b>
<b>Change in Assets - GAAP Basis</b>	<b>\$987</b>	<b>\$603</b>	<b>\$383</b>

## ALL-REQUIREMENTS PROJECT GASB 62 REPORT (Thousands Omitted)

	Actual Year to Date	Budget Year to Date	Over/(Under) Budget
<b>Demand Revenues</b>			
Demand - Participants	\$126,535	\$126,478	\$57
Customer Charge & Non-Member Sales	\$15,485	\$6,128	\$9,357
Withdrawals from Rate Protection Account	\$-	\$-	\$-
Investment Income	\$3,603	\$4,158	\$(555)
<b>Total Demand Revenue</b>	<b>\$145,624</b>	<b>\$136,764</b>	<b>\$8,860</b>
<b>Energy Revenues</b>			
Energy	\$112,236	\$107,051	\$5,185
Sale of Physical Natural Gas	\$15,794	\$15,750	\$44
Sale of Interchange Energy	\$6,264	\$11,721	\$(5,457)
Non-Member Energy Sales and Coal Plant Revenue	\$25,856	\$18,437	\$7,418
Withdrawals from Rate Protection Account			
<b>Total Energy Revenue</b>	<b>\$160,149</b>	<b>\$152,959</b>	<b>\$7,190</b>
<b>Transmission Revenues</b>			
Transmission - Others	\$24,026	\$22,228	\$1,799
KUA	\$1,243	\$1,243	\$-
Standby Transmission	\$0	\$13	\$(13)
Low Voltage Delivery	\$98	\$82	\$15
Non Member Transmission	\$615	\$-	\$615
Seminole Transmission Agreement	\$-	\$-	\$-
Withdrawals from Rate Protection Account	\$-	\$-	\$-
<b>Total Transmission Revenues</b>	<b>\$25,982</b>	<b>\$23,566</b>	<b>\$2,416</b>
<b>Total Revenues</b>	<b>\$331,755</b>	<b>\$313,289</b>	<b>\$8,466</b>
<b>Demand Cost Centers - Expenses</b>			
Capacity Purchased from Participants	\$14,766	\$14,512	\$254
Capacity Purchased from Others	\$5,200	\$5,258	\$(58)
ARP Plant Fixed O&M	\$30,698	\$28,672	\$2,027
Debt, Leases & RNR	\$69,143	\$68,533	\$609
Direct Charges & Other	\$15,720	\$17,008	\$(1,287)
Gas Transportation	\$11,350	\$12,215	\$(865)
Variable O&M to Energy	\$(12,981)	\$(11,069)	\$(1,912)
Deposit to Rate Protection Account	\$-	\$-	\$-
<b>Total Demand Expenses</b>	<b>\$133,896</b>	<b>\$135,128</b>	<b>\$(1,233)</b>
<b>Energy Cost Centers - Expenses</b>			
Member Capacity	\$-	\$-	\$-
Firm Energy Purchased from Others	\$11,581	\$4,233	\$7,348
Energy Based RNR	\$218	\$292	\$(74)
Variable Administrative & General	\$375	\$375	\$-
Non-Firm Energy Purchases	\$24,662	\$17,032	\$7,630
Fuels	\$121,916	\$112,765	\$9,150
Non-Fuel Variable O&M	\$12,981	\$11,069	\$1,912
Deposit to Rate Protection Account	\$-	\$-	\$-
<b>Total Energy Expense</b>	<b>\$171,733</b>	<b>\$145,767</b>	<b>\$25,967</b>
<b>Transmission Cost Centers</b>			
Transmission - Others	\$24,447	\$21,840	\$2,607
KUA	\$1,240	\$1,243	\$(3)
<b>Total Transmission Expense</b>	<b>\$25,686</b>	<b>\$23,083</b>	<b>\$2,603</b>
<b>Total Expenses</b>	<b>\$331,315</b>	<b>\$303,978</b>	<b>\$27,337</b>

<b>Closing Entry</b>			
Short Term Demand Revenue - Net	\$11,728	\$1,636	\$10,092
Short Term Energy Revenue - Net	\$(11,584)	\$7,192	\$(18,776)
Short Term Transmission Revenue - Net	\$296	\$483	\$(187)
Net Short-Term Revenue	\$440	\$9,311	\$(8,871)
<b>Add Back Non-Deducted Expenditures</b>			
Non-O&M Interest	\$933	\$1,085	\$(153)
Debt Service Principal	\$38,638	\$38,492	\$147
Renewal and Replacement Fund	\$13,899	\$13,977	\$(78)
General Reserve Fund & FSA	\$-	\$-	\$-
ARP Member Withdrawal Payment	\$-	\$-	\$-
Amortization of Withdrawal Payment	\$2,744	\$4,020	\$(1,276)
Rate Protection Account	\$-	\$-	\$-
Environmental Remediation Costs	\$-	\$-	\$-
Insurance Proceeds to Fixed Assets	\$-	\$-	\$-
Insurance Proceeds	\$-	\$-	\$-
Due From Projects - Budget Variance	\$-	\$-	\$-
Investment Derivatives - MTM	\$-	\$-	\$-
Investment Mark to Market (GASB 31)	\$315	\$-	\$315
<b>Total Non-Deducted Expenditures</b>	<b>\$56,529</b>	<b>\$57,574</b>	<b>\$(1,045)</b>
<b>Deduct Non-Cash Expenses</b>			
Depreciation and Amortization	\$30,994	\$30,000	\$994
Amortization of Prepaid Gas - PGP	\$-	\$-	\$-
Landfill Closure Accrual	\$90	\$137	\$(47)
Amortization of Loss on Advance Refunding	\$(8)	\$(32)	\$24
Amortization of Bond (Prem)/Disc	\$(5,763)	\$(5,763)	\$0
Amortization of Hybrid Loan	\$-	\$-	\$-
Total Non-Cash Expenses	\$25,312	\$24,341	\$971
<b>Long-Term Revenue</b>	<b>\$31,216</b>	<b>\$33,233</b>	<b>\$(2,017)</b>
<b>Net Revenue</b>	<b>\$31,656</b>	<b>\$42,544</b>	<b>\$(10,888)</b>
<b>Closing Account</b>	<b>\$(31,656)</b>	<b>\$(42,544)</b>	<b>\$10,888</b>
<b>Closed Net Income</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>

## ST. LUCIE PROJECT GASB 62 REPORT (Thousands Omitted)

	Actual Year to Date	Budget Year to Date	Over/(Under) Budget
<b>Operating Revenue</b>			
Demand	\$18,002	\$18,002	\$-
Transmission	\$-	\$-	\$-
Reliability Exchange	\$2,154	\$1,916	\$238
Misc. Revenue	\$-	\$-	\$-
Interest Income	\$339	\$384	\$(45)
<b>Total Revenue</b>	<b>\$20,496</b>	<b>\$20,303</b>	<b>\$193</b>
<b>Operating Expenses</b>			
Fixed Operation & Maintenance	\$6,258	\$6,361	\$(103)
Fuel Acquisition	\$-	\$-	\$-
Purchased Power Reliability Exchange	\$1,431	\$1,599	\$(169)
Transmission - FPL	\$-	\$-	\$-
OUC	\$-	\$-	\$-
Admin & General - FPL	\$2,285	\$1,825	\$461
FMPA Agency Allocation	\$366	\$366	\$-
Trustee Fees	\$3	\$3	\$0
Bond Remarketing	\$-	\$-	\$-
Dues	\$42	\$-	\$42
Other	\$8	\$16	\$(8)
<b>Total Operating Expense</b>	<b>\$10,393</b>	<b>\$10,170</b>	<b>\$223</b>
<b>Fund Contributions – Deposit to:</b>			
Renewal and Replacement Fund	\$3,750	\$3,750	\$-
General Reserve Fund & FSA	\$-	\$-	\$-
Debt Service	\$5,051	\$5,051	\$0
Nuclear Fuel Fund	\$3,500	\$3,500	\$(0)
<b>Total Fund Contributions</b>	<b>\$12,301</b>	<b>\$12,301</b>	<b>\$0</b>
<b>Total Expenses and Fund Contributions</b>	<b>\$22,694</b>	<b>\$22,471</b>	<b>\$223</b>
<b>Net Short-Term Revenue</b>	<b>\$(2,198)</b>	<b>\$(2,168)</b>	<b>\$(30)</b>
<b>Long Term – Income Direct to Flow of Funds</b>			
Interest Income-Non-O&M	\$1,410	\$426	\$983
Gain on Sale of Investments	\$-	\$-	\$-
Unrealized Gain (Loss) - (GASB 31)	\$(188)	\$-	\$(188)
<b>Long Term – Add Back</b>			
Transferred for Principal on Debt	\$3,945	\$3,945	\$-
Transferred to General Reserve	\$-	\$-	\$-
Transferred to R&R Fund	\$3,750	\$3,750	\$-
Transferred to Fuel Fund	\$3,500	\$3,500	\$(0)
<b>Long Term - Deduct</b>			
Depreciation Expense	\$1,350	\$1,302	\$48
Amortization of Bond Costs	\$(742)	\$(743)	\$1
<b>Long term – Nuclear Fuel Amortization</b>			
Nuclear Fuel Amortization	\$2,239	\$2,400	\$(161)
Swap Termination Fee			
Gain (Loss) on Ineffective Swaps			
<b>Long Term – Decommissioning Interest Retained</b>			
Decommissioning Income	\$2,775	\$2,790	\$(15)
Interest Retained in Decommissioning	\$(2,775)	\$(2,790)	\$15
<b>Long-Term Revenue</b>	<b>\$9,570</b>	<b>\$8,662</b>	<b>\$908</b>
<b>Net Revenue</b>	<b>\$7,372</b>	<b>\$6,494</b>	<b>\$878</b>
<b>Closing Account</b>	<b>\$(7,372)</b>	<b>\$(6,494)</b>	<b>\$(878)</b>
<b>Closed Net Income</b>	<b>\$-</b>	<b>\$-</b>	<b>\$(0)</b>

## TRI-CITY PROJECT GASB 62 REPORT

(Thousands Omitted)

	Actual Year to Date	Budget Year to Date	Over/(Under) Budget
<b>Operating Revenue</b>			
Demand	\$1,177	\$1,177	\$-
Transmission	\$156	\$156	\$-
Energy	\$772	\$880	\$(108)
Brine Plant Income	\$22	\$40	\$(18)
Interest Income	\$45	\$62	\$(18)
<b>Total Revenue</b>	<b>\$2,172</b>	<b>\$2,315</b>	<b>\$(143)</b>
<b>Operating Expenses</b>			
Fixed Operation & Maintenance	\$502	\$562	\$(60)
Fuel Burned	\$724	\$880	\$(156)
User Fee	\$13	\$17	\$(3)
Transmission - OUC	\$166	\$156	\$9
Admin & General OUC	\$176	\$136	\$40
Admin & General - FMPA	\$264	\$264	\$-
Debt Management Costs	\$6	\$9	\$(3)
<b>Total Operating Expense</b>	<b>\$1,850</b>	<b>\$2,023</b>	<b>\$(173)</b>
<b>Fund Contributions – Deposit to:</b>			
Renewal and Replacement Fund	\$-	\$-	\$-
General Reserve Fund	\$-	\$-	\$-
Debt Service	\$-	\$-	\$-
Loan Principal	\$-	\$-	\$-
Loan Interest	\$-	\$-	\$-
<b>Total Fund Contributions</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>
<b>Total Expenses and Fund Contributions</b>	<b>\$1,850</b>	<b>\$2,023</b>	<b>\$(173)</b>
<b>Net Short-Term Revenue</b>	<b>\$322</b>	<b>\$292</b>	<b>\$29</b>
<b>Long Term – Income Direct to Flow of Funds</b>			
Interest Income-General Reserve	\$95	\$107	\$(12)
Gain on Sale of Investments	\$-	\$-	\$-
Unrealized Gain (Loss) - (GASB 31)	\$6	\$-	\$6
<b>Long Term – Add Back</b>			
Transferred for Principal on Debt	\$-	\$-	\$-
Transferred to R&R Fund	\$-	\$-	\$-
Transferred to General Reserve	\$-	\$-	\$-
<b>Long Term - Deduct</b>			
Depreciation Expense	\$3,404	\$2,379	\$1,025
Amortization of Bond Costs	\$-	\$-	\$-
Landfill Closure Costs	\$22	\$22	\$-
<b>Long-Term Revenue</b>	<b>\$(3,325)</b>	<b>\$(2,293)</b>	<b>\$(1,032)</b>
<b>Net Revenue</b>	<b>\$(3,004)</b>	<b>\$(2,001)</b>	<b>\$(1,003)</b>
<b>Closing Account</b>	<b>\$(3,004)</b>	<b>\$(2,001)</b>	<b>\$(1,003)</b>
<b>Closed Net Income</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>

## STANTON II PROJECT GASB 62 REPORT (Thousands Omitted)

	Actual Year to Date	Budget Year to Date	Over/(Under) Budget
<b>Operating Revenue</b>			
Demand	\$13,095	\$13,095	\$-
Transmission	\$1,504	\$1,504	\$-
Energy	\$10,325	\$6,845	\$3,480
Brine Plant Income	\$(12)	\$350	\$(362)
Misc. Revenue			
Interest Income	\$196	\$424	\$(228)
<b>Total Revenue</b>	<b>\$25,109</b>	<b>\$22,219</b>	<b>\$2,890</b>
<b>Operating Expenses</b>			
Fixed Operation & Maintenance	\$4,661	\$5,458	\$(796)
Fuel Burned	\$10,325	\$6,845	\$3,480
User Fee	\$99	\$105	\$(6)
Transmission - OUC	\$1,504	\$1,504	\$-
Admin & General OUC	\$1,325	\$1,349	\$(24)
Admin & General - FMPA	\$264	\$264	\$-
Debt Management Costs	\$24	\$43	\$(19)
<b>Total Operating Expense</b>	<b>\$18,202</b>	<b>\$15,567</b>	<b>\$2,634</b>
<b>Fund Contributions – Deposit to:</b>			
Renewal and Replacement Fund	\$-	\$-	\$-
General Reserve Fund	\$1,500	\$1,500	\$-
Debt Service	\$6,597	\$6,597	\$-
Loan Principal	\$-	\$-	\$-
Loan Interest	\$-	\$-	\$-
<b>Total Fund Contributions</b>	<b>\$8,097</b>	<b>\$8,097</b>	<b>\$-</b>
<b>Total Expenses and Fund Contributions</b>	<b>\$26,299</b>	<b>\$23,664</b>	<b>\$2,634</b>
<b>Net Short-Term Revenue</b>	<b>\$(1,190)</b>	<b>\$(1,445)</b>	<b>\$256</b>
<b>Long Term – Income Direct to Flow of Funds</b>			
Interest Income-Non-O&M	\$822	\$951	\$(130)
Gain (Loss) on Swap Terminations	\$-	\$-	\$-
Gain on Sale of Securities	\$-	\$-	\$-
Unrealized Gain (Loss) - (GASB 31)	\$(35)	\$-	\$(35)
<b>Long Term – Add Back</b>			
Transferred for Principal	\$6,171	\$6,171	\$-
Transferred to R&R Fund	\$-	\$-	\$-
Transferred to General Reserve	\$1,500	\$1,500	\$-
<b>Long Term - Deduct</b>			
Depreciation Expense	\$3,615	\$3,600	\$15
Amortization of Bond Costs	\$355	\$356	\$(0)
Landfill Closure Costs	\$192	\$198	\$(6)
<b>Long-Term Revenue</b>	<b>\$4,295</b>	<b>\$4,469</b>	<b>\$(174)</b>
<b>Net Revenue</b>	<b>\$3,105</b>	<b>\$3,023</b>	<b>\$82</b>
<b>Closing Account</b>	<b>\$3,105</b>	<b>\$3,023</b>	<b>\$82</b>
<b>Closed Net Income</b>	<b>\$(0)</b>	<b>\$0</b>	<b>\$(0)</b>

## STANTON PROJECT GASB 62 REPORT (Thousands Omitted)

	Actual Year to Date	Budget Year to Date	Over/(Under) Budget
<b>Operating Revenue</b>			
Demand	\$1,798	\$1,798	\$-
Transmission	\$436	\$436	\$-
Energy	\$2,076	\$2,459	\$(384)
Brine Plant Income	\$63	\$112	\$(50)
Misc. Revenue			
Interest Income	\$73	\$114	\$(41)
<b>Total Revenue</b>	<b>\$4,445</b>	<b>\$4,919</b>	<b>\$(474)</b>
<b>Operating Expenses</b>			
Fixed Operation & Maintenance	\$1,403	\$1,570	\$(167)
Fuel Burned	\$1,942	\$2,459	\$(517)
User Fee	\$37	\$46	\$(10)
Transmission - OUC	\$462	\$436	\$26
Admin & General OUC	\$374	\$380	\$(6)
Admin & General - FMPA	\$264	\$264	\$-
Debt Management Costs	\$11	\$28	\$(16)
<b>Total Operating Expense</b>	<b>\$4,494</b>	<b>\$5,184</b>	<b>\$(690)</b>
<b>Fund Contributions – Deposit to:</b>			
Renewal and Replacement Fund	\$-	\$-	\$-
General Reserve Fund	\$-	\$-	\$-
Debt Service	\$-	\$-	\$-
Loan Principal	\$-	\$-	\$-
Loan Interest	\$-	\$-	\$-
<b>Total Fund Contributions</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>
<b>Total Expenses and Fund Contributions</b>	<b>\$4,494</b>	<b>\$5,184</b>	<b>\$(690)</b>
<b>Net Short-Term Revenue</b>	<b>\$(49)</b>	<b>\$(264)</b>	<b>\$216</b>
<b>Long Term – Income Direct to Flow of Funds</b>			
Interest Income-Non-O&M	\$336	\$379	\$(42)
Gain (Loss) on Swap Terminations	\$-	\$-	\$-
Gain on Sale of Securities	\$-	\$-	\$-
Unrealized Gain (Loss) - (GASB 31)	\$38	\$-	\$38
<b>Long Term – Add Back</b>			
Transferred for Principal	\$-	\$-	\$-
Transferred to R&R Fund	\$-	\$-	\$-
Transferred to General Reserve	\$-	\$-	\$-
<b>Long Term - Deduct</b>			
Depreciation Expense	\$9,094	\$6,330	\$2,764
Amortization of Bond Costs	\$-	\$-	\$-
Landfill Closure Costs	\$61	\$62	\$(0)
<b>Long-Term Revenue</b>	<b>\$(8,781)</b>	<b>\$(6,013)</b>	<b>\$(2,768)</b>
<b>Net Revenue</b>	<b>\$(8,829)</b>	<b>\$(6,277)</b>	<b>\$(2,552)</b>
<b>Closing Account</b>	<b>\$(8,829)</b>	<b>\$(6,277)</b>	<b>\$(2,552)</b>
<b>Closed Net Income</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>

## SOLAR II PROJECT GASB 62 REPORT (Thousands Omitted)

	Actual Year to Date	Budget Year to Date	Over/(Under) Budget
<b>Operating Revenue</b>			
Demand	\$-	\$-	\$-
Transmission	\$-	\$-	\$-
Energy	\$2,288	\$2,083	\$204
Brine Plant Income	\$-	\$-	\$-
Misc. Revenue			
Interest Income	\$0	\$-	\$0
<b>Total Revenue</b>	<b>\$2,288</b>	<b>\$2,083</b>	<b>\$204</b>
<b>Operating Expenses</b>			
Purchased Power			
Rice Creek	\$780	\$842	\$(62)
Whistling Duck	\$1,490	\$1,162	\$328
Admin & General - FMPA	\$-	\$79	\$(79)
Debt Management Costs	\$0	\$-	\$0
<b>Total Operating Expense</b>	<b>\$2,269</b>	<b>\$2,083</b>	<b>\$186</b>
<b>Fund Contributions – Deposit to:</b>			
Renewal and Replacement Fund	\$-	\$-	\$-
General Reserve Fund	\$-	\$-	\$-
Debt Service	\$-	\$-	\$-
Loan Principal	\$-	\$-	\$-
Loan Interest	\$-	\$-	\$-
<b>Total Fund Contributions</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>
<b>Total Expenses and Fund Contributions</b>	<b>\$2,269</b>	<b>\$2,083</b>	<b>\$186</b>
<b>Net Short-Term Revenue</b>	<b>\$18</b>	<b>\$-</b>	<b>\$18</b>
<b>Long Term – Income Direct to Flow of Funds</b>			
Interest Income-Non-O&M	\$-	\$-	\$-
Gain (Loss) on Swap Terminations	\$-	\$-	\$-
Gain on Sale of Securities	\$-	\$-	\$-
Unrealized Gain (Loss) - (GASB 31)	\$-	\$-	\$-
<b>Long Term – Add Back</b>			
Transferred for Principal	\$-	\$-	\$-
Transferred to R&R Fund	\$-	\$-	\$-
Transferred to General Reserve	\$-	\$-	\$-
<b>Long Term - Deduct</b>			
Depreciation Expense	\$-	\$-	\$-
Amortization of Bond Costs	\$-	\$-	\$-
Landfill Closure Costs	\$-	\$-	\$-
<b>Long-Term Revenue</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>
<b>Net Revenue</b>	<b>\$18</b>	<b>\$-</b>	<b>\$18</b>
<b>Closing Account</b>	<b>\$18</b>	<b>\$-</b>	<b>\$18</b>
<b>Closed Net Income</b>	<b>\$0</b>	<b>\$-</b>	<b>\$0</b>

# ACCOUNTS RECEIVABLE AGING REPORT

## Invoices 60+ Days Past Due

Customer	Invoice #	Invoice Date	Invoice Description	Amount	Comments
HOMESTEAD	040217	4/24/2025	2025 Forecast	4,762.50	Emailed Alicia 7/11, again 8/6. They are waiting for budget dollars to pay. Emailed again 10/8-it's a new budget year. 10/24 Asked Navid to look into it during his visit on 10/30. Gary reached out to them to explain there are two invoices related to this work. Emailed Alicia 11/7. Emailed 12/4. Emailed Alicia again and copied Barbara Q. 1/16 Barbara replied and asked Alicia to process this invoice. Emailed Alicia & Barbara 2/10. Emailed again 3/3. Rebilled with 3/12 date as requested. 4/13 Emailed Alicia for status.