



**April 2026
ARP Rate Call Package**

FMIPA Executive Committee

May 13, 2026



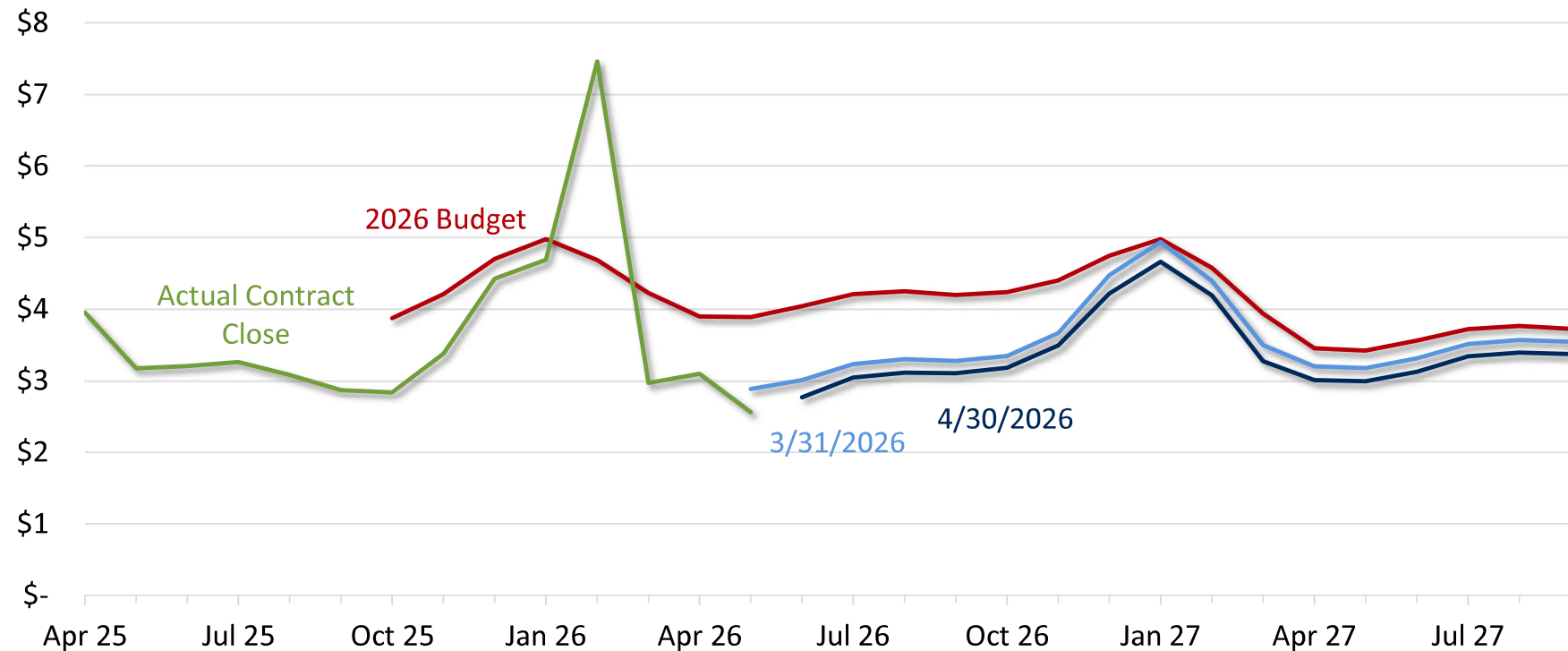
April 2026 Key Discussion Items

- April Participant energy sales 1% > budget; YTD near budgeted levels
- ARP avg gas cost was \$3.21/MMBtu (24% < budget) w/ avg. spot gas \$3.32/MMBtu
- FY26 Forward Curve down 6% from prior month, averaging ~28% < budget
- Rate Protection Account remains depleted with gas prices down
- All remaining FY 2026 gas positions sold and moved under ISDAs to reduce margin calls; now have secured positions with 3 ISDA counterparties
- April gas generation 17% < budget, with coal providing 7% of generation. TCEC fully returned from outage on April 27th
- Total external sales 17% < budget, with 3rd party sales 61% > budget
- April avg. billed Demand & Energy (D&E) cost was \$80/MWh (2% < budget)
- April all-in rate of \$89/MWh was ~\$1/MWh > prior month forecast driven by lower cash balance than projected

FY26 Forward Curve for Rates Down 6% from Prior Month

Curve Averaging \$1.17/MMBtu (~28%) < FY26 Budget

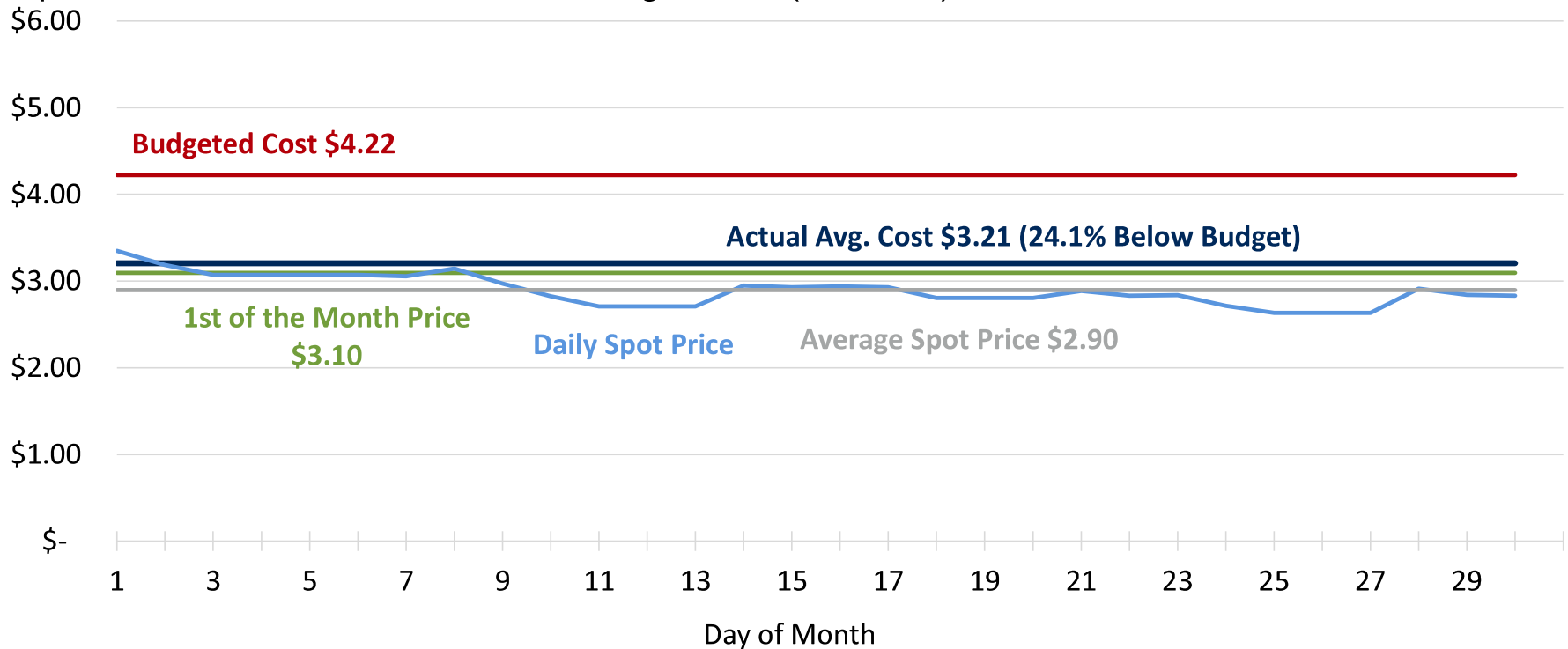
Natural Gas Forward Curve (Henry Hub) Comparison (\$/MMBtu)



April Avg. Gas Cost \$3.21/MMBtu (~24% < Budget)

Average Spot Gas Price \$2.90/MMBtu

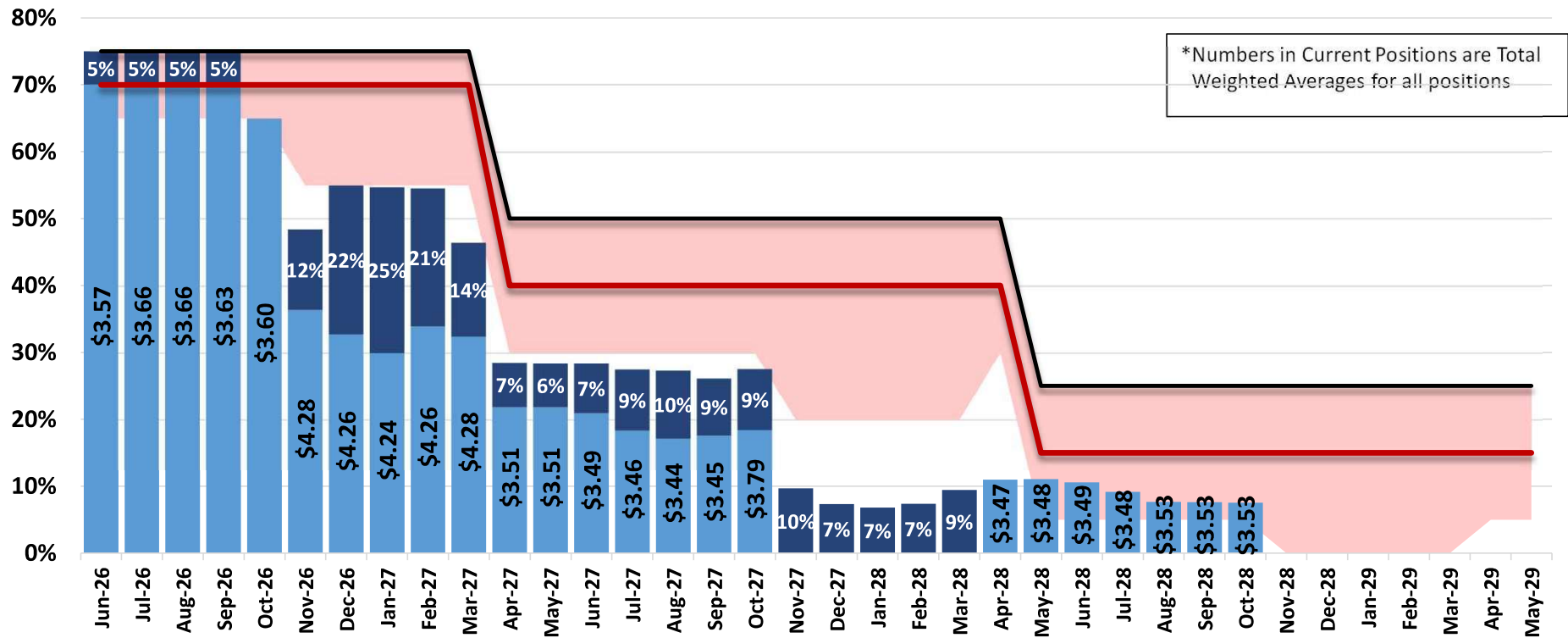
April 2026 Natural Gas Prices and Average Costs (\$/MMBtu)



FY 2027 Now Locked Near Current Minimums

ISDAs Enabled Locking in Gas at Low Prices w/o Margin Postings

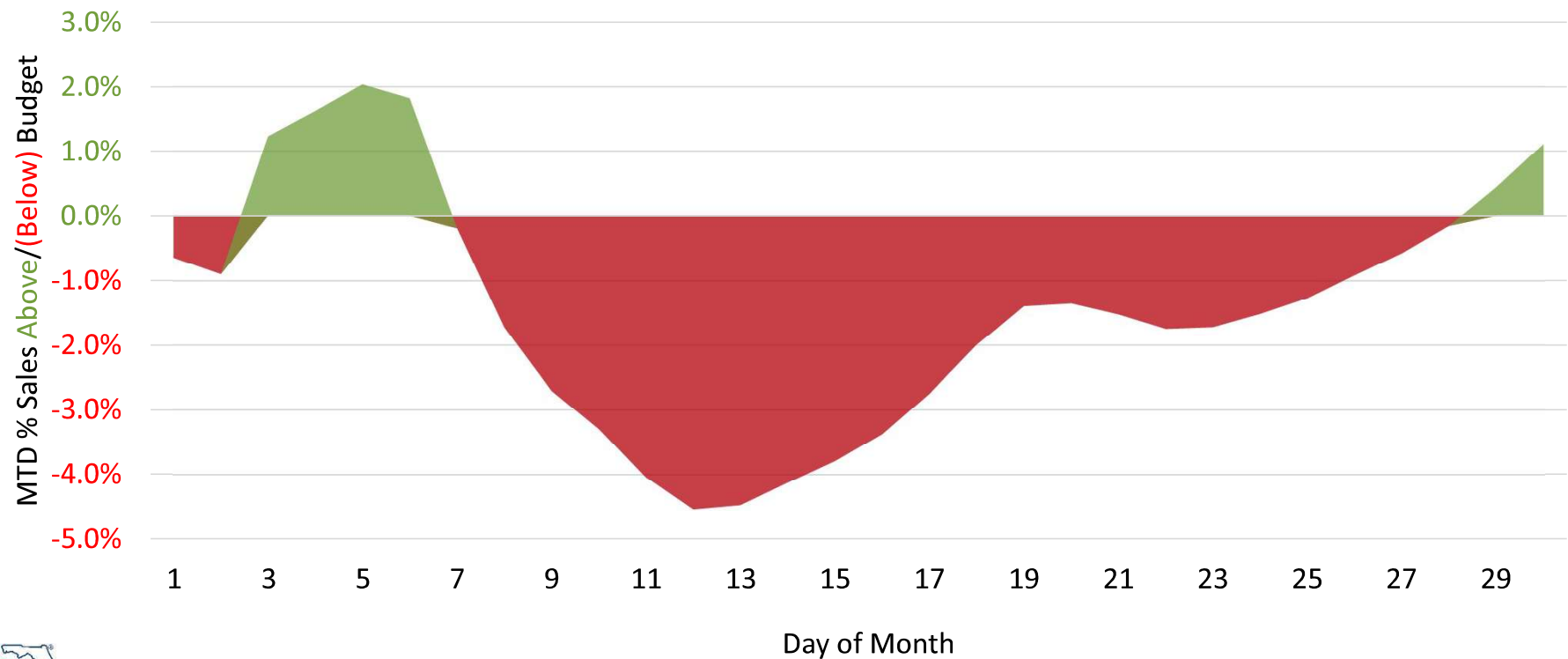
Current Gas Price Stability Program Positions vs. Target Levels (%)



April MWh Sales 1% Above Budgeted Levels

YTD sales near budgeted levels

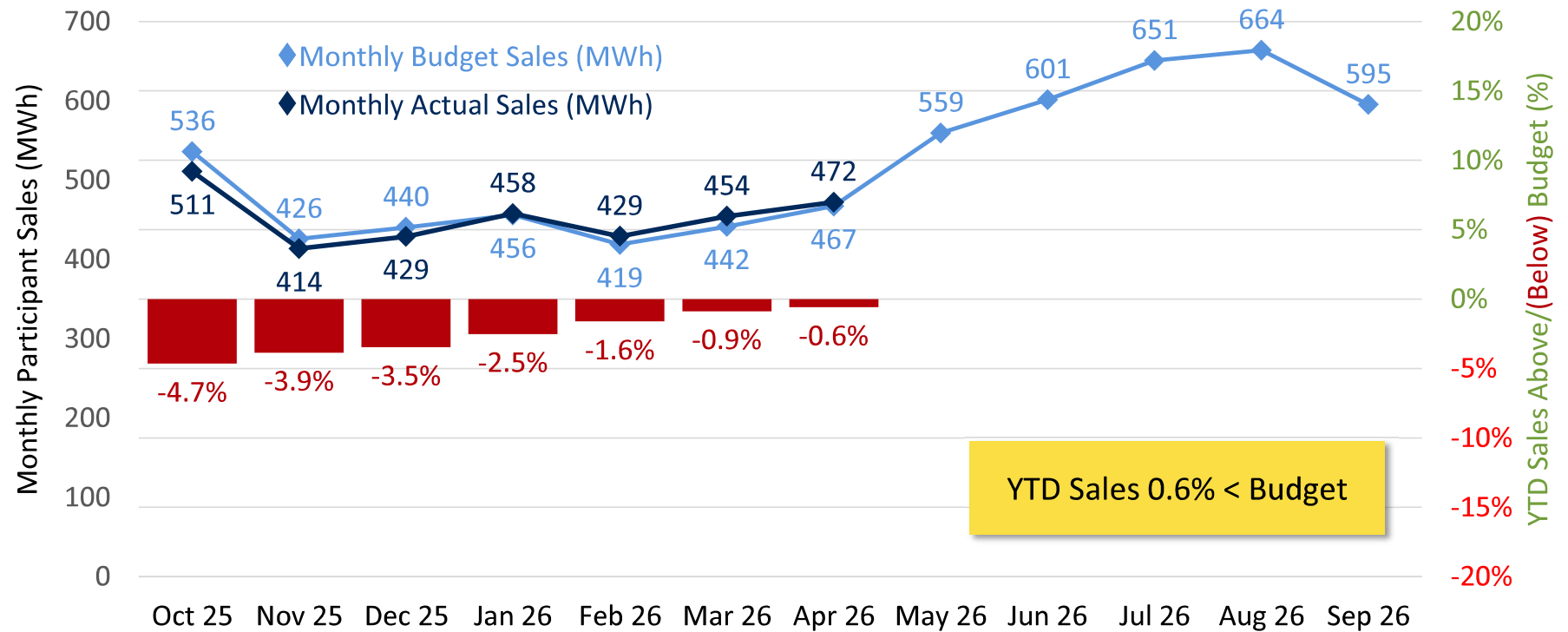
Month-to-Date Sales Above/(Below) Budget (%)



YTD FY 26 Sales 0.6% < Budget through April

YTD Loads Averaged 1% < Budget for FY 22-25

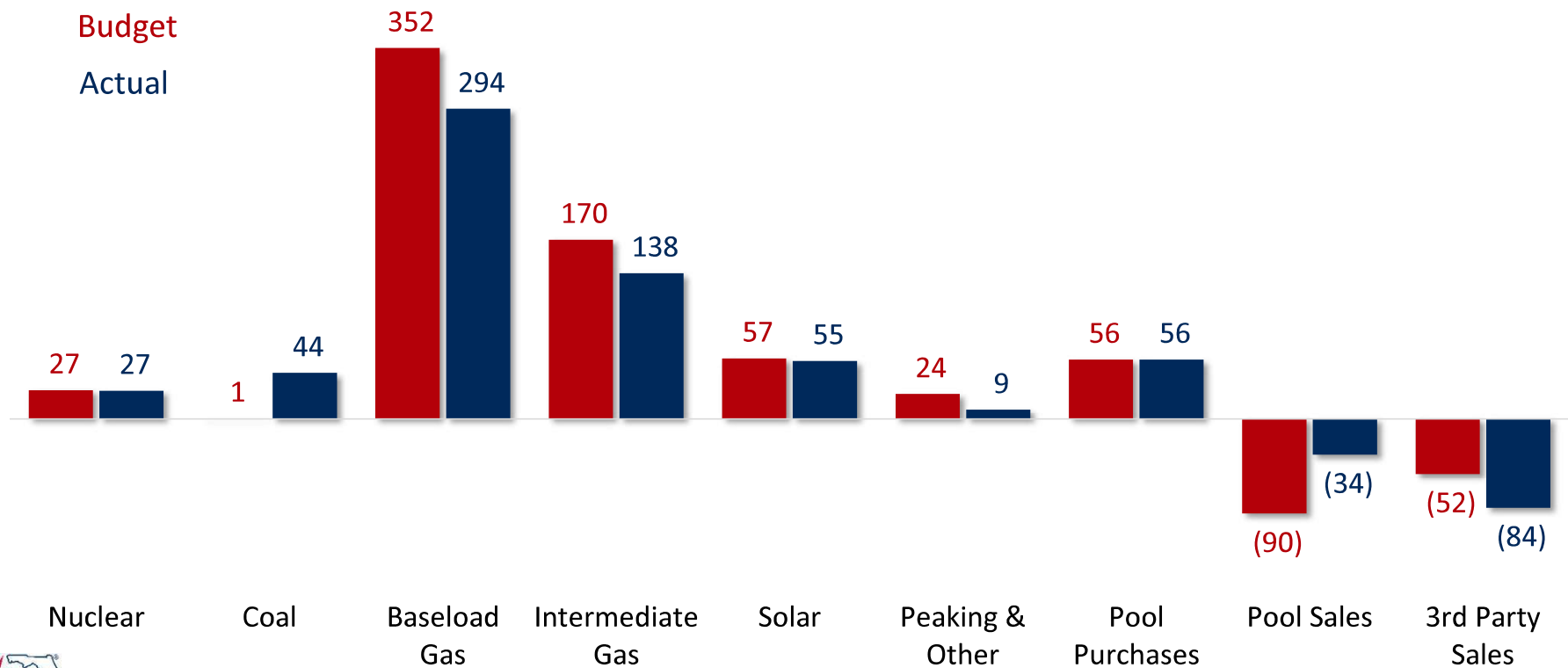
FY 2026 ARP Participant Energy Sales vs. Budget



Generation: Gas 17% < Budget; Coal 7% of generation

Total External Sales 17% < Budget; 3rd Party Sales 61% > Budget

ARP Energy Sources by Type (GWh)



April 2026 ARP Billing Rates

Rate	Units	Monthly Billing Rate
Energy	\$/MWh	36.28
Harmony Solar Surcharge	\$/MWh	(0.91)
Rice Creek Solar Surcharge	\$/MWh	(8.85)
Whistling Duck Solar Surcharge	\$/MWh	3.77
Demand	\$/kW-mo.	16.43
Transmission (Non-KUA)	\$/kW-mo.	5.11
Transmission (KUA)	\$/kW-mo.	0.51

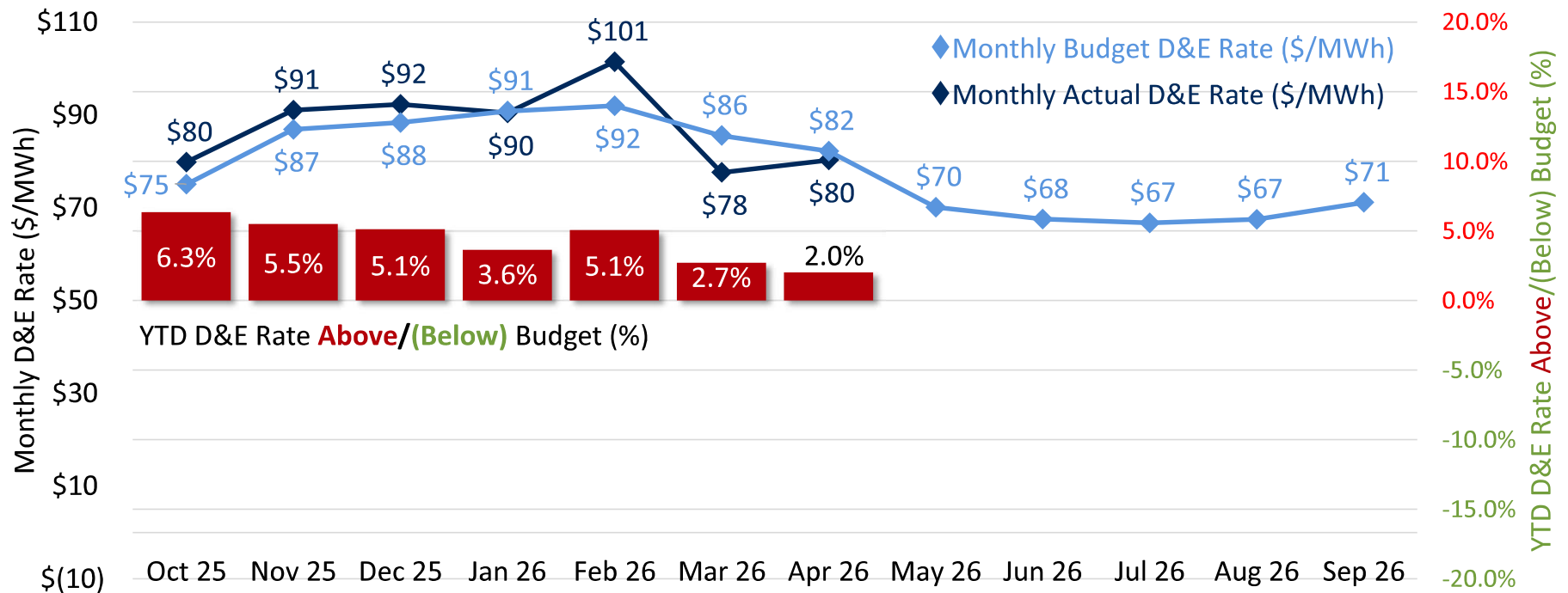
4/30/26 Cash balance* = \$79 million, or ~60 days
 Rate Protection Account Balance = \$0



April Avg. Billed ARP D&E Rate \$80/MWh

2% < Budget with Higher Loads, Lower Gas

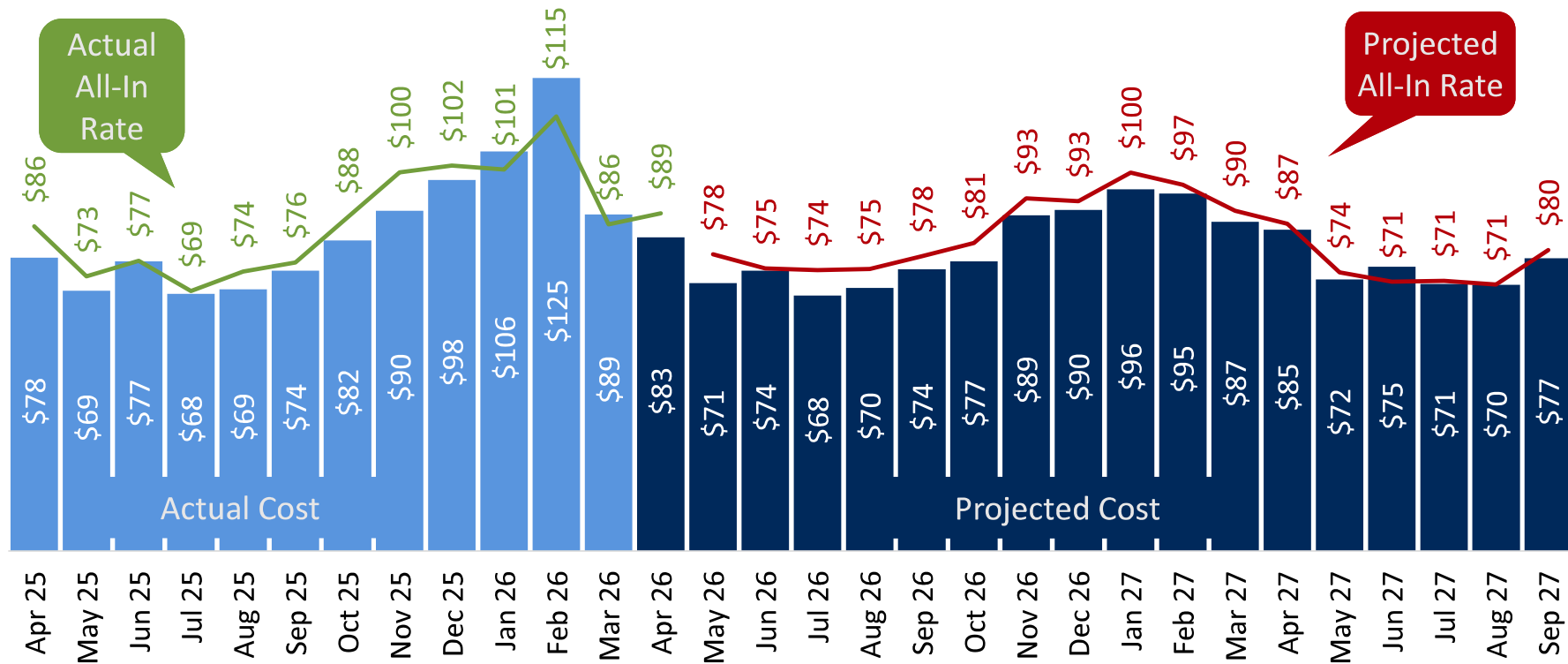
ARP Avg. Demand & Energy (D&E)* Rate vs. Budget



FY26 Costs Projected ~\$83.50/MWh

Rates Lower in Higher Volume Months

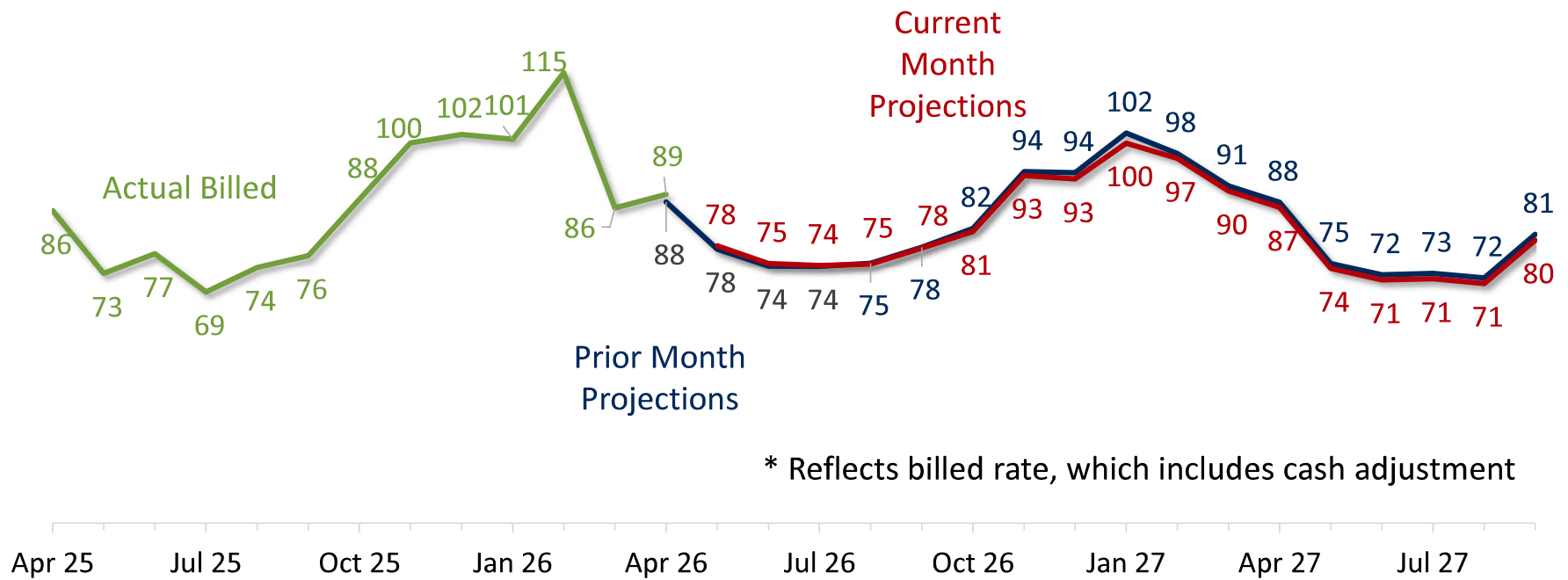
Actual and Projected ARP Avg. Monthly Participant Costs & Rates (\$/MWh)



Rate Outlook Largely Unchanged

Lower Gas Costs Drive Reduction in FY 2027 Projections

All-in Rate Projections through FY 2027 (\$/MWh) *



* Reflects billed rate, which includes cash adjustment

Key Drivers of Rate Projection Changes from Prior Month

- April all-in rate of \$89/MWh was ~\$1/MWh > prior month forecast driven by lower cash balance than projected
 - Margin postings with lower gas curve on remaining pre-ISDA positions
 - Cash adjustment for repayment of line of credit proceeds previously used to fund a portion of margin requirements
 - Higher actual March expenses than previously projected
- Rate projections flat through current FY; slightly lower thereafter
 - Lower fuel costs reduce later months projected rates

Supplemental Information Will Be Posted on the FMPA Document Portal

**Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Determinants
For the Month of April 2026**

Line No.	Participant	Total Metered Demand and Energy				Less Excluded Resources		Billing Determinants						
		Energy (kWh)	CP Demand (kW) [1]	Transmission CP Demand (kW)	CP Load Factor (%) [2]	Energy (kWh)	Capacity (kW) [1] [3]	Energy Billing Determinants (kWh) [4]	Demand Billing Determinants (kW) [5]	Transmission Billing Determinants (kW) [6]	Phase 1 Solar Energy (kWh)	Phase 2 Rice Creek Solar Energy (kWh)	Phase 2 Whistling Duck Solar Energy (kWh)	Billed CP Load Factor (%) [7]
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
1	Bushnell	4,765,213	12,607	11,269	52.50%			4,765,213	12,607	11,269				N/A
2	Clewiston	8,225,210	21,373	17,475	53.45%	(1,066,000)	(1,908)	7,159,210	19,465	17,475				N/A
3	Fort Meade	3,489,720	9,768	8,973	49.62%	(162,532)	(291)	3,327,188	9,477	8,973				N/A
4	Fort Pierce	47,508,249	114,833	95,962	57.46%	(7,355,000)	(13,174)	40,153,249	101,659	95,962	481,167	1,779,701		N/A
5	Green Cove Springs	8,343,481	24,616	20,074	47.08%	(849,000)	(1,522)	7,494,481	23,094	20,074				N/A
6	Havana	1,548,981	4,922	3,974	43.71%			1,548,981	4,922	3,974		29,662		N/A
7	Jacksonville Beach	52,924,851	159,390	117,709	46.12%	(3,545,237)	(6,350)	49,379,614	153,040	117,709	1,606,963	1,779,701		N/A
8	KUA	144,882,133	387,206	337,036	51.97%	(4,549,454)	(8,148)	140,332,679	379,058	337,036	4,823,187	2,372,934		N/A
9	Key West	61,596,576	138,477	118,801	61.78%			61,596,576	138,477	118,801	803,481	2,966,168	6,780,860	N/A
10	Leesburg	38,921,185	115,419	96,102	46.84%	(1,125,150)	(2,015)	37,796,035	113,404	96,102				N/A
11	Newberry	4,210,953	11,002	9,952	53.16%	(89,006)	(159)	4,121,947	10,843	9,952		118,647		N/A
12	Ocala	110,622,170	305,005	255,529	50.37%			110,622,170	305,005	255,529	1,606,962	2,372,933		N/A
13	Starke	4,976,674	14,448	11,642	47.84%	(1,072,000)	(1,919)	3,904,674	12,529	11,642				N/A
14	Total	492,015,396	1,319,066	1,104,498	51.81%	(19,813,379)	(35,486)	472,202,017	1,283,580	1,104,498	9,321,760	11,419,746	6,780,860	N/A
15	Budget NEL	487,217,000	1,319,066	1,102,993	51.30%	(19,908,652)	(35,486)	467,308,348	1,283,580	1,102,993	9,976,900	12,007,200	6,763,300	N/A
16	Over (Under) Budget	4,798,396	0	1,505	0.51%	(95,273)	0	4,893,669	0	1,505	(655,140)	(587,454)	17,560	N/A
17	Percent Over (Under) Budget	0.98%	0.00%	0.14%	0.98%	-0.48%	0.00%	1.05%	0.00%	0.14%	-6.57%	-4.89%	0.26%	N/A

Notes:

- [1] Equals the new three (3) year average summer Coincident Peak (kW) as approved by the Executive Committee in June 2020.
- [2] Equals Column (b) / (Column (c) * number of hours in month)
- [3] Based on seasonal capacity ratings for summer season.
- [4] Equals Column (b) - Column (f).
- [5] Equals Column (c) - Column (g).
- [6] Equals Column (d). Transmission billing determinants are based on total metered demand.
- [7] Billed CP load factor calculation is no longer applicable due to the demand billing determinant being based on 3-year average summer monthly CP demands.

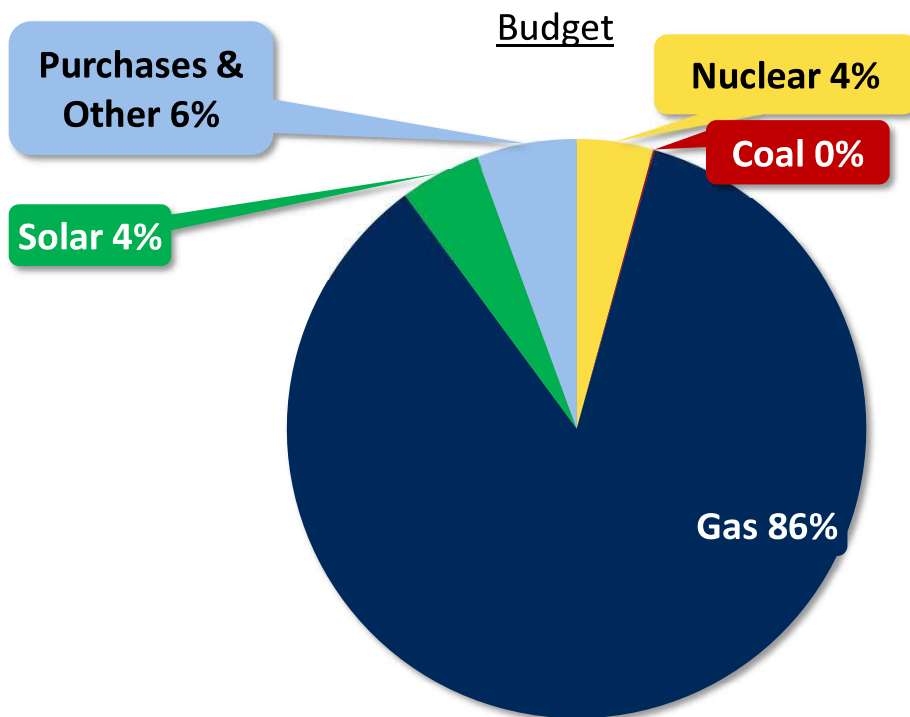
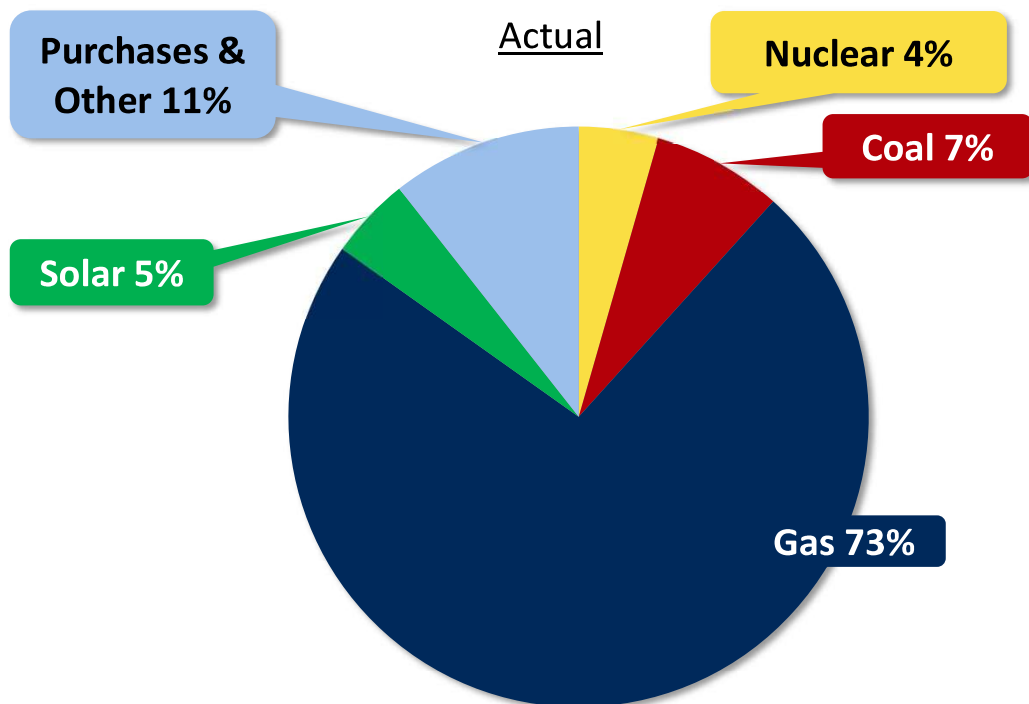
**FLORIDA MUNICIPAL POWER AGENCY
ALL-REQUIREMENTS POWER SUPPLY PROJECT**

Monthly ARP Energy Balance
For the Month of April 2026

Line No.	Description (a)	Actual (MWh) (b)	Budget (MWh) (c)	Actuals Above/ (Below) Budget (MWh) (d)	Actuals Above/ (Below) Budget (%) (e)	Percent of Total Energy (%) (f)
Sources of Energy:						
FMPA Generation						
1	Nuclear	26,873	27,298	(425)	-1.6%	4.5%
2	Coal	43,708	552	43,156	7818.1%	7.2%
3	Large Combined Cycle Units (Gas)	294,301	351,976	(57,675)	-16.4%	48.8%
4	Small Combined Cycle Units (Gas)	138,248	170,113	(31,865)	-18.7%	22.9%
5	Peakers (Gas and Oil)	8,790	23,708	(14,918)	-62.9%	1.5%
6	Solar	27,523	28,747	(1,224)	-4.3%	4.6%
7	Total FMPA Generation	539,443	602,395	(62,952)	-10.5%	89.4%
Purchases						
8	Pool Purchases	56,383	32,164	24,219	75.3%	9.3%
9	Purchases from Others	7,590	3,500	4,090	116.9%	1.3%
10	Total Purchases	63,973	35,664	28,309	79.4%	10.60%
11	Total Energy Sources	603,416	638,059	(34,644)	-5.4%	100.00%
Uses of Energy:						
Net Energy for Participant Load						
12	Excluded Resource Energy	(19,813)	(19,909)	95	-0.5%	-3.3%
13	ARP Sales to Participants	(472,202)	(467,308)	(4,894)	1.0%	-78.3%
14	Total Net Energy for Participant Load	(492,015)	(487,217)	(4,798)	1.0%	-81.54%
Sales to Others						
15	Pool Sales	(33,787)	(89,664)	55,877	-62.3%	-5.60%
16	Bartow Sale	(18,799)	0	(18,799)	--	-3.12%
17	Winter Park PR Sale	(24,084)	(23,562)	(522)	2.2%	-3.99%
18	Homestead Sale	0	(11,520)	11,520	-100.0%	0.00%
19	Williston Sale	(2,934)	(2,613)	(321)	12.3%	-0.49%
20	Alachua Sale	(3,952)	(3,875)	(77)	2.0%	-0.65%
21	TECO Energy Sale	0	0	0	--	0.00%
22	Reedy Creek Sale	(15,675)	(10,677)	(4,998)	46.8%	-2.60%
23	TEA Sale	0	0	0	--	0.00%
24	Lake Worth Sale	(18,799)	0	(18,799)	--	-3.12%
25	Total Sales to Others	(118,030)	(141,911)	23,881	-16.8%	-19.56%
Losses and Other Adjustments						
26	FMPA Transmission Losses	(9,067)	(8,681)	(386)	4.4%	-1.50%
27	Share of KUA Transmission Losses	(216)	(251)	35	-13.9%	-0.04%
28	Stanton 1&2 Transformer Losses	(426)	0	(426)	--	-0.07%
29	Offline Auxiliaries	(471)	0	(471)	--	-0.08%
30	CROD Schedules Above/(Below) Meter	0	0	0	--	0.00%
31	Inadvertent Energy	16,810	1	16,809	1680900.0%	2.79%
32	Total Losses & Other Adjustments	6,630	(8,931)	15,561	-174.2%	1.10%
33	Total Energy Uses	(603,415)	(638,059)	34,644	-5.4%	-100.00%
34	Difference (Sources - Uses)	0	0	0	--	

FLORIDA MUNICIPAL POWER AGENCY
ALL-REQUIREMENTS POWER SUPPLY PROJECT

April 2026 Actual and Budgeted Generation Mix by Fuel Type



Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of ARP Cash Balance and Days Cash on Hand
As of April 30, 2026

Line No.	Description <i>(a)</i>	Units <i>(b)</i>	Amount <i>(c)</i>	Notes <i>(d)</i>
Cash Balance Calculation:				
1	Total O&M Account Balance @ 04/30/26	(\$)	\$ 79,277,454	
2	Less Demand True-up Overcollections	(\$)	\$ (92,635)	
	Less Rate Protection Balance	(\$)	\$ -	
3	Total Cash Available for Rate Setting	(\$)	<u>\$ 79,184,819</u>	
Days Cash Development:				
4	Current Cash Balance	(\$000)	\$ 79,185	Equals Line 3 / 1,000
5	Required Cash for Highest 60-Day Target	(\$000)	<u>\$ 90,549</u>	Schedule 6, Line 44
6	Days Cash on Hand for Highest 60-Day Target	Days	52.5	Equals Line 4 / (Line 5 / 60)
7	Required Cash for Current 60-Day Need	(\$000)	<u>\$ 78,809</u>	Schedule 6, Line 42
8	Days Cash on Hand for Current 60-Day Need	Days	60.3	Equals Line 4 / (Line 7 / 60)
Rate Protection Account Calculation:				
9	Beginning Balance	(\$)	\$ -	
10	Net Deposits/(Withdrawals)	(\$)	<u>\$ -</u>	
	Ending Balance	(\$)		

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Rates
For the Month of April 2026

Line No.	Description (a)	Units (b)	Value (c)	Notes (d)
Demand Rate:				
1	FY 2026 Base Demand Rate	\$/kW-mo.	\$ 16.43	Effective April 2021 per EC action
Energy Rate:				
2	FY 2026 Base Energy Rate	\$/MWh	\$ 35.79	Per Fiscal Year 2026 Budget
Adjusted Energy Rate:				
Estimated Monthly Participant Energy Costs:				
3	Fuel Costs	\$000	\$ 13,134	Estimated.
4	Purchased Power Costs (Including Solar)	\$000	3,176	Estimated.
5	Variable O&M Costs	\$000	2,459	Estimated.
6	Other Energy Costs	\$000	233	Estimated.
7	Total Estimated Monthly Energy Costs	\$000	\$ 19,002	Equals the sum of Lines 3 through 6.
8	Less Estimated Solar Energy Costs	\$000	\$ (330)	Estimated.
9	Less Estimated Rice Creek Solar Energy Costs	\$000	\$ (313)	Estimated.
10	Less Estimated Whistling Duck Solar Energy Costs	\$000	\$ (272)	Estimated.
10	Less Estimated Non-Rate Revenue	\$000	(4,166)	Estimated.
11	Total Estimated Participant Energy Costs for ARP Energy Rate Calculation	\$000	\$ 13,921	Equals the sum of Lines 7 through 10.
12	Monthly Participant Billing Energy	MWh	472,202	Actual.
13	Less Solar Billing Energy	MWh	(9,322)	Actual.
14	Less Rice Creek Solar Billing Energy	MWh	(11,420)	Actual.
15	Less Whistling Duck Solar Billing Energy	MWh	(6,781)	Actual.
16	Net Monthly Participant Billing Energy for ARP Energy Rate Calculation	MWh	444,679	Equals Line 12 - Solar Energy.
17	Monthly Participant Energy Cost	\$/MWh	\$ 31.31	Equals (Line 11 / Line 16) * 1,000.
Calculation of Cash Adjustment to Energy Rate:				
18	Projected 60-Day Cash Target	\$000	\$ 90,550	Schedule 3, Line 5.
19	Current Cash Balance	\$000	79,185	Actual cash balance at April 30, 2026
20	Cash (Above)/Below Target	\$000	\$ 11,365	Equals Line 18 - Line 19.
21	Projected Billing Energy (Apr 2026 - Jul 2026)	MWh	2,283,818	
22	Cash Adjustment to Energy Rate	\$/MWh	\$ 4.98	Equals (Line 20 / Line 21) * 1,000.
23	Adjusted Energy Rate	\$/MWh	\$ 36.28	Equals Line 17 + Line 22.
Transmission Rate (Non-KUA):				
24	FY 2026 Base Transmission Rate	\$/kW-mo.	\$ 5.25	Per Fiscal Year 2026 Budget
Adjustment to Transmission Rate:				
25	Current Transmission (Over)/Under Recovery Balance	\$000	\$ (504)	Through March 2026.
26	Projected Transmission Billing Demand (Apr 2026 - Jul 2026)	MW	3,535	
27	Transmission (Over)/Under Recovery Adjustment	\$/kW-mo.	\$ (0.14)	Equals Line 25 / Line 26
28	Adjusted Transmission Rate	\$/kW-mo.	\$ 5.11	Equals Line 24 + Line 27

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Rates
For the Month of April 2026

Line No.	Description (a)	Units (b)	Value (c)	Notes (d)
Transmission Cost (KUA):				
29	KUA Monthly OUC Transmission Charges	(\$000)	\$ 172	Estimated.
30	KUA Monthly Transmission Billing Demand	MW	337	Actual.
31	KUA Monthly Transmission Cost	\$/kW-mo.	<u>\$ 0.51</u>	Equals Line 29 / Line 30
Solar Energy Surcharge (Phase 1)				
32	Monthly Solar Expenses (\$)	(\$000)	\$ 330	Estimated.
33	Solar Billing Energy	MWh	9,322	Actual.
34	Monthly Solar Energy Cost	\$/MWh	<u>\$ 35.37</u>	Equals Line 32 / Line 33 * 1000
35	ARP Energy Rate	\$/MWh	\$ 36.28	Equals Line 23
36	Phase 1 Solar Energy Surcharge	\$/MWh	<u>\$ (0.91)</u>	Equals Line 34 - Line 35
Phase 2 Rice Creek Solar Energy Surcharge				
37	Monthly Solar Expenses (\$)	(\$000)	\$ 313	Estimated.
38	Phase 2 Rice Creek Billing Energy	MWh	11,420	Actual.
39	Monthly Solar Energy Cost	\$/MWh	<u>\$ 27.43</u>	Equals Line 37 / Line 38 * 1000
40	ARP Energy Rate	\$/MWh	\$ 36.28	Equals Line
41	Phase 2 Rice Creek Solar Energy Surcharge	\$/MWh	<u>\$ (8.85)</u>	Equals Line 39 - Line 40
Phase 2 Whistling Duck Solar Energy Surcharge				
42	Monthly Solar Expenses (\$)	(\$000)	\$ 272	Estimated.
43	Phase 2 Whistling Duck Billing Energy	MWh	6,781	Actual.
44	Monthly Solar Energy Cost	\$/MWh	<u>\$ 40.05</u>	Equals Line 42 / Line 43 * 1000
45	ARP Energy Rate	\$/MWh	\$ 36.28	Equals Line
46	Phase 2 Whistling Duck Solar Energy Surcharge	\$/MWh	<u>\$ 3.77</u>	Equals Line 44 - Line 45
Prior Year Demand Rate (Over) / Under Collection True-Up				
47	(Over)/ Under Collection of Demand Rate for Prior Fiscal Year (FY2024)	(\$000)	\$ (1,111.6)	Actual.
48	Allocation to Customers based on Prior Fiscal Year (FY2025)	MW	15,269.3	Actual.
49	Average per MW-Year	\$/MW	<u>(0.07)</u>	Equals Line 40 / Line 41

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Rates
For the Month of April 2026

Line No.	Description (a)	Units (b)	Value (c)	Notes (d)
		Prior Year Total Billing Demand (MW)	Annual Allocated Charge / (Credit) (\$000)	Monthly Charge / (Credit) [1] (\$000)
	Prior Year Demand (Over) / Under Collection Allocation to Participants:			
	Bushnell	147.5	\$ (10.7)	\$ (0.895)
	Clewiston	227.1	(16.5)	\$ (1.378)
	Fort Meade	111.8	(8.1)	\$ (0.679)
	Fort Pierce	1,222.3	(89.0)	\$ (7.415)
	Green Cove Springs	262.8	(19.1)	\$ (1.595)
	Havana	59.2	(4.3)	\$ (0.359)
	Jacksonville Beach	1,841.8	(134.1)	\$ (11.174)
	KUA	4,480.6	(326.2)	\$ (27.183)
	Key West	1,676.3	(122.0)	\$ (10.170)
	Leesburg	1,356.3	(98.7)	\$ (8.228)
	Newberry	119.7	(8.7)	\$ (0.726)
	Ocala	3,614.0	(263.1)	\$ (21.926)
	Starke	149.8	(10.9)	\$ (0.909)
	Total	<u>15,269.3</u>	<u>\$ (1,111.6)</u>	<u>\$ (92.6)</u>

**Florida Municipal Power Agency
All-Requirements Power Supply Project
Billing Rates and Costs Billed to Participants
For the Month of April 2026**

Line No.	Billing Rates	Units	FY 2026		Adjusted Monthly Rate
			Base Rate	Adjustment	
1	Adjusted Energy Rate (\$/MWh)	(\$/MWh)	\$ 35.79	\$ 0.49	\$ 36.28
2	Phase 1 Solar Energy Surcharge Rate (\$/MWh)	(\$/MWh)	\$ 35.37	\$ (36.28)	\$ (0.91)
3	Phase 2 Rice Creek Solar Energy Surcharge Rate (\$/MWh)	(\$/MWh)	\$ 27.43	\$ (36.28)	\$ (8.85)
4	Phase 2 Whistling Duck Solar Energy Surcharge Rate (\$/MWh)	(\$/MWh)	\$ 40.05	\$ (36.28)	\$ 3.77
4	Adjusted Demand Rate (\$/kW-mo.)	(\$/kW-mo.)	\$ 16.43	\$ 0.00	\$ 16.43
5	Adjusted Transmission Rate (non-KUA) (\$/kW-mo.)	(\$/kW-mo.)	\$ 5.25	\$ (0.14)	\$ 5.11
6	KUA Transmission Rate (\$/kW-mo.)	(\$/kW-mo.)	\$ 0.55	\$ (0.04)	\$ 0.51
7	Load Retention Credit (\$/MWh)	(\$/MWh)	\$ (0.30)	\$ -	\$ (0.30)
8	Low Voltage Delivery Charge (\$/kW-mo.)	(\$/kW-mo.)	\$ 0.72	\$ -	\$ 0.72

Description	Units	Green Cove												Total		
		Bushnell	Clewiston	Fort Meade	Fort Pierce	Springs	Havana	Beach	KUA	Key West	Leesburg	Newberry	Ocala		Starke	
Billing Rates:																
9	Adjusted Energy Rate (\$/MWh)	(\$/MWh)	\$ 36.28	\$ 36.28	\$ 36.28	\$ 36.28	\$ 36.28	\$ 36.28	\$ 36.28	\$ 36.28	\$ 36.28	\$ 36.28	\$ 36.28	\$ 36.28	\$ 36.28	
10	Phase 1 Solar Energy Surcharge Rate (\$/MWh)	(\$/MWh)				\$ (0.91)		\$ (0.91)	\$ (0.91)	\$ (0.91)			\$ (0.91)	\$ (0.91)		
11	Phase 2 Rice Creek Solar Energy Surcharge Rate (\$/MWh)	(\$/MWh)				\$ (8.85)	\$ (8.85)	\$ (8.85)	\$ (8.85)	\$ (8.85)		\$ (8.85)	\$ (8.85)	\$ (8.85)		
12	Phase 2 Whistling Duck Solar Energy Surcharge Rate (\$/MWh)	(\$/MWh)								\$ 3.77						
12	Adjusted Demand Rate (\$/kW-mo.)	(\$/kW-mo.)	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43		
13	Adjusted Transmission Rate (non-KUA) (\$/kW-mo.)	(\$/kW-mo.)	\$ 5.11	\$ 5.11	\$ 5.11	\$ 5.11	\$ 5.11	\$ 5.11	\$ 5.11	\$ 5.11	\$ 5.11	\$ 5.11	\$ 5.11	\$ 5.11		
14	KUA Transmission Rate (\$/kW-mo.)	(\$/kW-mo.)							\$ 0.51							
15	Load Retention Credit (\$/MWh)	(\$/MWh)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)		
16	Low Voltage Delivery Charge (\$/kW-mo.)	(\$/kW-mo.)	\$ 0.722									\$ 0.722				
Billing Determinants:																
17	Energy [1]	(MWh)	4,765.2	7,159.2	3,327.2	40,153.2	7,494.5	1,549.0	49,379.6	140,333	61,596.6	37,796.0	4,121.9	110,622.2	3,904.7	472,202.0
18	Demand [2]	(MW)	12.6	19.5	9.5	101.7	23.1	4.9	153.0	379.1	138.5	113.4	10.8	305.0	12.5	1,283.6
19	Transmission [3]	(MW)	11.3	17.5	9.0	96.0	20.1	4.0	117.7	337.0	118.8	96.1	10.0	255.5	11.6	1,104.5
20	Phase 1 Solar Energy [4]	(MWh)	-	-	-	481.2	-	-	1,607.0	4,823.2	803.5	-	-	1,607.0	-	9,321.8
21	Phase 2 Rice Creek Solar Energy [5]	(MWh)	-	-	-	1,779.7	-	29.7	1,779.7	2,372.9	2,966.2	-	118.6	2,372.9	-	11,419.7
22	Phase 2 Whistling Duck Solar Energy [6]	(MWh)	-	-	-	-	-	-	-	-	6,780.9	-	-	-	-	6,780.9
22	Load Attraction Incentive Rate Credit	(MW)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Billed Charges / (Credits): [7]																
<i>Demand & Energy Charges:</i>																
23	Energy Charge	(\$000)	\$ 172.9	\$ 259.7	\$ 120.7	\$ 1,456.8	\$ 271.9	\$ 56.2	\$ 1,791.5	\$ 5,091.3	\$ 2,234.7	\$ 1,371.2	\$ 149.5	\$ 4,013.4	\$ 141.7	\$ 17,131.5
24	Demand Charge	(\$000)	207.1	319.8	155.7	1,670.3	379.4	80.9	2,514.4	6,227.9	2,275.2	1,863.2	178.2	5,011.2	205.9	21,089.2
25	Load Retention Credit	(\$000)	(1.4)	(2.1)	(1.0)	(12.0)	(2.2)	(0.5)	(14.8)	(42.1)	(18.5)	(11.3)	(1.2)	(33.2)	(1.2)	(141.7)
26	Load Attraction Incentive Rate Credit	(\$000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Prior Year Demand Charge True-up	(\$000)	(0.9)	(1.4)	(0.7)	(7.4)	(1.6)	(0.4)	(11.2)	(27.2)	(10.2)	(8.2)	(0.7)	(21.9)	(0.9)	(92.6)
28	Phase 1 Solar Energy Surcharge	(\$000)				(0.438)			(1.5)	(4.4)	(0.7)			(1.5)		(8.5)
29	Phase 2 Rice Creek Solar Energy Surcharge	(\$000)				(15.750)		(0.263)	(15.750)	(21.000)	(26.251)		(1.050)	(21.000)		(101.1)
30	Phase 2 Whistling Duck Solar Energy Surcharge	(\$000)								25.564						25.6
30	Total Demand & Energy Charges	(\$000)	\$ 377.7	\$ 576.0	\$ 274.7	\$ 3,091.4	\$ 647.5	\$ 136.0	\$ 4,262.7	\$ 11,224.5	\$ 4,479.8	\$ 3,214.9	\$ 324.7	\$ 8,947.0	\$ 345.4	\$ 37,902.4
31		(\$/MWh)	\$ 79.26	\$ 80.46	\$ 82.57	\$ 76.99	\$ 86.40	\$ 87.79	\$ 86.33	\$ 79.99	\$ 72.73	\$ 85.06	\$ 78.77	\$ 80.88	\$ 88.47	\$ 80.27
<i>Transmission & Other Charges</i>																
32	Customer Charge	(\$000)	\$ 1.0	\$ 1.0	\$ 1.0	\$ 2.0	\$ 1.0	\$ 1.0	\$ 2.0	\$ 7.0	\$ 1.0	\$ 5.0	\$ 1.0	\$ 3.0	\$ 1.0	\$ 27.0
33	Transmission Charge	(\$000)	57.6	89.3	45.9	490.4	102.6	20.3	601.5	172.43	607.1	491.1	50.9	1,305.8	59.5	4,094.2
34	Low-Voltage Delivery Charge	(\$000)	8.1	-	-	-	-	-	-	-	-	-	7.2	-	-	15.3
35	Standby Transmission Charge	(\$000)														
36	Total All-In Cost	(\$000)	\$ 444.4	\$ 666.3	\$ 321.6	\$ 3,583.7	\$ 751.1	\$ 157.3	\$ 4,866.2	\$ 11,404.0	\$ 5,087.9	\$ 3,711.0	\$ 383.7	\$ 10,255.8	\$ 405.9	\$ 42,038.9
37		(\$/MWh)	\$ 93.26	\$ 93.07	\$ 96.66	\$ 89.25	\$ 100.22	\$ 101.54	\$ 98.55	\$ 81.26	\$ 82.60	\$ 98.18	\$ 93.09	\$ 92.71	\$ 103.96	\$ 86.03

Notes:

- [1] Schedule 1, Column (h).
- [2] Schedule 1, Column (i).
- [3] Schedule 1, Column (j).
- [4] Schedule 1, Column (k).
- [5] Schedule 1, Column (l).
- [6] Schedule 1, Column (m).
- [7] Amounts shown include only those charges reflected in Rate Schedule B-1 and do not include certain additional charges or credits that may appear on a Participant's ARP bill, including TARP-related credits and solar PV charges and credits. Amounts shown also do not include any charges or credits to Participants pertaining to the Cost Spread Reduction Program.

**Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates**

For the Month of April 2026

Line No.	Description	Units	Actual Apr 25	Actual May 25	Actual Jun 25	Actual Jul 25	Actual Aug 25	Actual Sep 25	Actual Oct 25	Actual Nov 25	Actual Dec 25	Actual Jan 26
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Participant Demand Costs:												
1	Member Capacity	(\$000)	\$ 2,823	\$ 2,823	\$ 2,823	\$ 2,823	\$ 2,823	\$ 2,700	\$ 2,925	\$ 2,671	\$ 3,416	\$ 1,918
2	Contract Capacity	(\$000)	1,671	81	876	898	888	913	872	864	864	864
3	Fixed O&M Costs	(\$000)	2,806	2,630	2,513	2,760	2,856	2,878	2,671	2,838	3,478	2,863
4	Debt & Capital Leases	(\$000)	10,701	10,701	10,701	10,701	10,808	9,673	13,095	9,867	11,499	11,461
5	Direct Charges & Other	(\$000)	2,105	2,413	2,488	1,981	2,378	2,784	2,361	2,536	2,989	2,379
6	Gas Transportation	(\$000)	2,317	2,665	2,761	2,981	3,160	1,716	2,132	1,767	1,760	2,064
7	Less Non-Rate Demand Revenue	(\$000)	(1,229)	(1,313)	(1,666)	(2,046)	(2,139)	(1,980)	(1,377)	(588)	(2,601)	(6,533)
8	Total Participant Demand Costs	(\$000)	\$ 21,195	\$ 20,000	\$ 20,496	\$ 20,098	\$ 20,775	\$ 18,683	\$ 22,679	\$ 19,955	\$ 21,406	\$ 15,016
9	Per Unit Participant Cost	(\$/kW-mo.)	\$ 16.66	\$ 15.72	\$ 16.11	\$ 15.80	\$ 16.33	\$ 14.68	\$ 17.67	\$ 15.55	\$ 16.68	\$ 11.70
10	Less Revenues Recovered from Customer Charge	(\$000)	\$ (27)	\$ (27)	\$ (27)	\$ (27)	\$ (27)	\$ (27)	\$ (27)	\$ (27)	\$ (27)	\$ (27)
11	Participant Demand Costs to Be Recoved through Dem	(\$000)	\$ 21,168	\$ 19,973	\$ 20,469	\$ 20,071	\$ 20,748	\$ 18,656	\$ 22,652	\$ 19,928	\$ 21,379	\$ 14,989
Participant Energy Costs:												
12	Member Capacity	(\$000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	Contract Capacity	(\$000)	852	2,160	947	1,279	1,319	794	499	809	715	4,142
14	Direct Charges & Other	(\$000)	63	63	63	63	63	63	63	63	63	63
15	Purchased Power	(\$000)	136	327	342	1,313	380	3,671	702	440	1,011	10,314
16	Fuels	(\$000)	25,699	22,869	25,942	29,357	29,046	20,794	19,378	14,474	18,114	27,276
17	Variable O&M Costs	(\$000)	2,236	2,042	2,372	1,827	2,210	2,585	2,254	1,750	2,759	2,089
18	Deposits to R&R Account from Energy	(\$000)	-	-	-	-	-	-	-	47	15	15
19	Less Non-Rate Energy Revenue	(\$000)	(13,872)	(11,241)	(11,489)	(14,166)	(13,134)	(7,913)	(7,898)	(4,200)	(5,892)	(14,787)
20	Total Participant Energy Costs	(\$000)	\$ 15,115	\$ 16,219	\$ 18,177	\$ 19,672	\$ 19,884	\$ 19,993	\$ 14,997	\$ 13,383	\$ 16,784	\$ 29,110
21	Per Unit Participant Cost	(\$/MWh)	\$ 31.26	\$ 27.47	\$ 29.92	\$ 29.62	\$ 30.19	\$ 34.40	\$ 29.35	\$ 32.35	\$ 39.13	\$ 63.58
22	Less Solar Phase 1 Energy Costs	(\$000)	(354)	(403)	(325)	(344)	(331)	(279)	(284)	(219)	(218)	(255)
23	Less Rice Creek Phase 2 Solar Energy Costs	(\$000)	(334)	(380)	(306)	(324)	(318)	(268)	(250)	(193)	(192)	(228)
24	Less Solar II Whistling Duck Energy Costs	(\$000)	-	-	-	-	-	-	-	-	-	(195)
25	Costs to Be Recovered through Energy Rate	(\$000)	\$ 14,427	\$ 15,436	\$ 17,545	\$ 19,004	\$ 19,235	\$ 19,446	\$ 14,463	\$ 12,971	\$ 16,375	\$ 28,432
26	Per Unit Participant Cost for Energy Rate	(\$/MWh)	\$ 31.26	\$ 27.15	\$ 29.82	\$ 29.45	\$ 30.03	\$ 34.44	\$ 29.18	\$ 32.66	\$ 39.61	\$ 64.66
Participant Transmission Costs:												
27	Transmission Costs (Non-KUA)	(\$000)	\$ 1,015	\$ 4,234	\$ 7,688	\$ 5,181	\$ 4,731	\$ 4,228	\$ 4,062	\$ 3,645	\$ 3,677	\$ 4,090
28	Transmission Costs (KUA)	(\$000)	217	217	217	217	217	217	241	241	241	172
29	Less Non-Rate Revenue	(\$000)	(42)	(10)	-	-	-	-	-	-	-	-
30	Total Participant Trans. Costs	(\$000)	\$ 1,191	\$ 4,440	\$ 7,905	\$ 5,398	\$ 4,947	\$ 4,444	\$ 4,303	\$ 3,886	\$ 3,918	\$ 4,262
31	Per Unit Participant Cost (Non-KUA)	(\$/kW-mo.)	\$ 1.29	\$ 4.75	\$ 8.46	\$ 5.19	\$ 4.96	\$ 4.83	\$ 5.43	\$ 5.85	\$ 5.41	\$ 5.08
32	Per Unit Participant Cost (KUA)	(\$/kW-mo.)	\$ 0.64	\$ 0.56	\$ 0.57	\$ 0.52	\$ 0.53	\$ 0.58	\$ 0.73	\$ 0.79	\$ 1.07	\$ 0.60
33	Less Low Voltage Delivery Revenues	(\$000)	(15)	(17)	(17)	(19)	(18)	(18)	(16)	(11)	(15)	(20)
34	Costs to Be Recovered through Transmission Rate	(\$000)	1,001	4,217	7,671	5,162	4,713	4,210	4,046	3,634	3,662	4,070
35	Total Participant Costs	(\$000)	37,500	40,660	46,578	45,168	45,607	43,120	41,979	37,224	42,108	48,389
36	Total Per Unit Participant Cost	(\$/MWh)	\$ 77.56	\$ 68.86	\$ 76.66	\$ 68.02	\$ 69.25	\$ 74.19	\$ 82.17	\$ 89.99	\$ 98.17	\$ 105.69
Rate Adjustments:												
<i>Demand Rate Adjustment</i>												
37	Base Demand Rate	(\$/kW-mo.)	\$ 16.04	\$ 16.04	\$ 16.04	\$ 16.04	\$ 16.04	\$ 16.04	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43
	Current Month Rate Adjustment	(\$/kW-mo.)										
38	Current Month Billing Rate	(\$/kW-mo.)	\$ 16.04	\$ 16.04	\$ 16.04	\$ 16.04	\$ 16.04	\$ 16.04	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43

**Florida Municipal Power Agency
All-Requirements Power Supply Project
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For the Month of April 2026

Line No.	Description	Units	Actual Apr 25	Actual May 25	Actual Jun 25	Actual Jul 25	Actual Aug 25	Actual Sep 25	Actual Oct 25	Actual Nov 25	Actual Dec 25	Actual Jan 26
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
<i>Demand True-Up</i>												
39	Current Period Under/(Over) Recovery	(\$000)	756	(438)	58	(340)	337	(1,756)	1,568	(1,156)	295	(6,095)
40	Prior Year True-up (Collection)/Return	(\$000)	1,340	1,340	1,340	1,340	1,340	1,340	93	93	93	93
41	Running Balance Under/(Over) Recovered	(\$000)	(8,148)	(7,217)	(5,718)	(4,763)	(3,086)	(1,112)	549	(515)	(127)	(6,130)
<i>Energy Rate Adjustments</i>												
Days Cash Calculation:												
42	Required Cash for 60 Day Target	(\$000)	78,160	87,237	91,746	90,775	88,727	85,099	79,203	79,332	90,497	102,091
43	Required Cash for Highest 60-Day Target	(\$000)	102,091	102,091	102,091	102,091	102,091	102,091	102,091	102,091	102,091	102,091
44	Cash Target to Use	(\$000)	78,160	87,237	91,746	90,775	88,727	85,099	102,091	102,091	102,091	102,091
45	Cash Balance at End of Month	(\$000)	77,442	78,161	78,396	71,974	72,468	75,492	75,164	80,955	78,358	84,909
46	Days Cash on Hand (Next 60 Days)	(Days)	59.4	53.8	51.3	47.6	49.0	53.2	56.9	61.2	52.0	49.9
47	Cash Below/(Above) Target	(\$000)	718	9,077	13,350	18,801	16,259	9,606	26,927	21,136	23,733	17,182
Cash Adjustment Calculation:												
48	Collect/(Return) in Current Month	(\$000)	(102)	1,083	2,855	4,585	4,033	1,888	5,889	3,666	3,745	3,043
	Cash Support from GRF and LOC	(\$000)										33,100
49	Additional Adjustments	(\$000)	821	(847)	(9,277)	(4,091)	(1,009)	(2,216)	(98)	(6,263)	2,806	11,032
50	Total Adjustments	(\$000)	719	235	(6,422)	494	3,024	(328)	5,791	(2,597)	6,551	47,175
Billing Rate Calculation												
51	Unadjusted Participant Energy Costs	(\$/kW-mo.)	\$ 31.26	\$ 27.15	\$ 29.82	\$ 29.45	\$ 30.03	\$ 34.44	\$ 29.18	\$ 32.66	\$ 39.61	\$ 64.66
52	Current Month Rate Adjustment	(\$/MWh)	\$ 3.85	\$ 4.10	\$ 6.52	\$ 0.25	\$ 5.46	\$ (0.90)	\$ 10.04	\$ 8.33	\$ 4.42	\$ (19.33)
53	Current Month Billing Rate	(\$/MWh)	\$ 35.11	\$ 31.25	\$ 36.34	\$ 29.70	\$ 35.49	\$ 33.54	\$ 39.22	\$ 40.99	\$ 44.03	\$ 45.33
<i>Phase 1 Solar Energy Surcharge</i>												
54	Phase 1 Solar Energy Cost	(\$000)	\$ 354	\$ 403	\$ 325	\$ 344	\$ 331	\$ 279	\$ 284	\$ 219	\$ 218	\$ 255
55	Phase 1 Monthly Solar Energy Cost	(\$/MWh)	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37
56	ARP Energy Rate excluding Solar	(\$/MWh)	\$ 35.11	\$ 31.25	\$ 36.34	\$ 29.70	\$ 35.49	\$ 33.54	\$ 39.22	\$ 40.99	\$ 44.03	\$ 45.33
57	Current Month Phase 1 Solar Surcharge	(\$/MWh)	\$ 0.26	\$ 4.12	\$ (0.97)	\$ 5.67	\$ (0.12)	\$ 1.83	\$ (3.85)	\$ (5.62)	\$ (8.66)	\$ (9.96)
<i>Phase 2 Rice Creek Solar Energy Surcharge</i>												
58	Phase 2 Rice Creek Solar Energy Cost	(\$000)	\$ 334	\$ 380	\$ 306	\$ 324	\$ 318	\$ 268	\$ 250	\$ 193	\$ 192	\$ 228
59	Phase 2 Rice Creek Monthly Solar Energy Cost	(\$/MWh)	\$ 31.14	\$ 30.84	\$ 26.74	\$ 27.45	\$ 34.02	\$ 28.72	\$ 28.63	\$ 26.21	\$ 26.08	\$ 28.15
60	ARP Energy Rate excluding Solar	(\$/MWh)	\$ 35.11	\$ 31.25	\$ 36.34	\$ 29.70	\$ 35.49	\$ 33.54	\$ 39.22	\$ 40.99	\$ 44.03	\$ 45.33
61	Current Month Phase 2 Rice Creek Solar Surcharge	(\$/MWh)	\$ (3.97)	\$ (0.41)	\$ (9.60)	\$ (2.25)	\$ (1.47)	\$ (4.82)	\$ (10.59)	\$ (14.78)	\$ (17.95)	\$ (17.18)
<i>Phase 2 Whistling Duck Solar Energy Surcharge</i>												
62	Phase 2 Whistling Duck Solar Energy Cost	(\$000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 195
63	Phase 2 Whistling Duck Monthly Solar Energy Cost	(\$/MWh)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40.05	\$ 39.83
64	ARP Energy Rate excluding Solar	(\$/MWh)	\$ 35.11	\$ 31.25	\$ 36.34	\$ 29.70	\$ 35.49	\$ 33.54	\$ 39.22	\$ 40.99	\$ 44.03	\$ 45.33
65	Current Month Phase 2 Whistling Duck Solar Surcharge	(\$/MWh)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3.98)	\$ (5.50)
<i>Transmission Rate Adjustment</i>												
66	Base Transmission Rate	(\$/kW-mo.)	\$ 5.06	\$ 5.06	\$ 5.06	\$ 5.06	\$ 5.06	\$ 5.06	\$ 5.25	\$ 5.25	\$ 5.25	\$ 5.25
67	Cumulative Under/(Over) Collected Transmission	(\$000)	(161)	(3,254)	(3,013)	514	169	10	(208)	(37)	331	351
68	Current Month Rate Adjustment	(\$/kW-mo.)	\$ 0.29	\$ (0.58)	\$ (0.52)	\$ 0.46	\$ 0.05	\$ -	\$ (0.07)	\$ (0.01)	\$ 0.11	\$ 0.12
69	Current Month Billing Rate	(\$/kW-mo.)	\$ 5.35	\$ 4.48	\$ 4.54	\$ 5.52	\$ 5.11	\$ 5.06	\$ 5.18	\$ 5.24	\$ 5.36	\$ 5.37
<i>Billing Determinants</i>												
70	Demand	(MW)	1,272	1,272	1,272	1,272	1,272	1,272	1,284	1,284	1,284	1,284
71	Energy	(MWh)	483,474	590,503	607,605	664,066	658,553	581,199	510,906	413,640	428,917	457,827
72	Transmission Others	(MW)	757	890	908	998	953	875	748	623	679	804
73	Transmission KUA	(MW)	338	388	382	416	410	376	329	307	224	290
74	Low Voltage Delivery	(MW)	20	23	23	27	25	24	22	16	21	27
75	Phase 1 Solar Energy	(MWh)	11,054	9,873	9,256	8,921	7,889	7,365	7,501	7,080	5,805	6,737
76	Phase 2 Rice Creek Solar	(MWh)	10,845	12,085	10,060	9,919	10,180	9,227	7,817	9,464	6,410	7,163
77	Phase 2 Whistling Duck Solar	(MWh)	0	0	0	0	0	0	0	0	3,298	4,185

**Florida Municipal Power Agency
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Line No.	Description	Units	Actual Apr 25	Actual May 25	Actual Jun 25	Actual Jul 25	Actual Aug 25	Actual Sep 25	Actual Oct 25	Actual Nov 25	Actual Dec 25	Actual Jan 26
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Billing Rates												
78	Demand	(\$/kW-mo.)	16.04	16.04	16.04	16.04	16.04	16.04	16.43	16.43	16.43	16.43
79	Prior Year Demand True-up (Refund)/ Charge	(\$000)	(1,340)	(1,340)	(1,340)	(1,340)	(1,340)	(1,340) \$	(93) \$	(93) \$	(93) \$	(93)
80	Energy	(\$/MWh)	35.11	31.25	36.34	29.70	35.49	33.54	39.22	40.99	44.03	45.33
81	Load Retention Credit	(\$/MWh)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)
82	Transmission Others	(\$/kW-mo.)	5.35	4.48	4.54	5.52	5.11	5.06	5.18	5.24	5.36	5.37
83	Transmission KUA	(\$/kW-mo.)	0.64	0.56	0.57	0.52	0.53	0.57	0.74	0.79	1.08	0.60
84	Low Voltage Delivery	(\$/kW-mo.)	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72
85	Phase 1 Solar Energy Surcharge	(\$/MWh)	0.26	4.12	(0.97)	5.67	(0.12)	1.83	(3.85)	(5.62)	(8.66)	(9.96)
86	Phase 2 Rice Creek Solar Surcharge	(\$/MWh)	(3.97)	(0.41)	(9.60)	(2.25)	(1.47)	(4.82)	(10.59)	(14.78)	(17.95)	(17.18)
87	Phase 2 Whistling Duck Solar Surcharge	(\$/MWh)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3.98)	(5.50)
Average Monthly All-in Billed Costs												
88	70% Load Factor All-in Billed Cost	(\$/MWh)	77.55	71.97	77.18	72.48	77.46	75.41	82.09	83.98	87.26	88.58
89	60% Load Factor All-in Billed Cost	(\$/MWh)	84.63	78.75	83.98	79.61	84.45	82.38	89.23	91.14	94.46	95.78
90	50% Load Factor All-in Billed Cost	(\$/MWh)	94.53	88.25	93.51	89.59	94.24	92.15	99.24	101.17	104.55	105.87
91	ARP Average All-in Billed Cost (excl. True-up, Solar)	(\$/MWh)	85.86	72.63	76.78	68.75	73.91	76.35	88.25	100.14	101.94	100.90

**Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates**

For the Month of April 2026

Line No.	Description	Units	Actual Feb 26	Actual Mar 26	Forecast Apr 26	Forecast May 26	Forecast Jun 26	Forecast Jul 26	Forecast Aug 26	Forecast Sep 26	Forecast Oct 26	Forecast Nov 26	Forecast Dec 26
	(a)	(b)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)
Participant Demand Costs:													
1	Member Capacity	(\$000)	\$ 1,918	\$ 1,918	\$ 1,968	\$ 1,968	\$ 2,087	\$ 2,087	\$ 2,087	\$ 2,087	\$ 2,131	\$ 2,131	\$ 2,131
2	Contract Capacity	(\$000)	871	864	876	876	876	876	876	876	876	876	876
3	Fixed O&M Costs	(\$000)	2,440	3,426	3,133	2,892	3,007	2,868	3,581	3,914	2,597	2,576	3,305
4	Debt & Capital Leases	(\$000)	11,376	11,845	11,138	11,374	11,138	11,287	11,523	11,287	11,422	11,658	11,422
5	Direct Charges & Other	(\$000)	2,587	2,868	2,593	2,625	2,832	2,574	2,521	2,824	2,725	2,719	3,342
6	Gas Transportation	(\$000)	1,655	1,972	2,304	2,517	2,690	2,768	2,579	2,258	2,452	2,085	2,130
7	Less Non-Rate Demand Revenue	(\$000)	(7,136)	(691)	(1,607)	(1,747)	(2,074)	(2,280)	(2,166)	(2,049)	(1,467)	(1,329)	(1,773)
8	Total Participant Demand Costs	(\$000)	\$ 13,711	\$ 22,201	\$ 20,405	\$ 20,506	\$ 20,556	\$ 20,181	\$ 21,002	\$ 21,196	\$ 20,736	\$ 20,716	\$ 21,432
9	Per Unit Participant Cost	(\$/kW-mo.)	\$ 10.68	\$ 17.30	\$ 15.90	\$ 15.97	\$ 16.01	\$ 15.72	\$ 16.36	\$ 16.51	\$ 16.06	\$ 16.04	\$ 16.60
10	Less Revenues Recovered from Customer Charge	(\$000)	\$ (27)	\$ (27)	\$ (27)	\$ (27)	\$ (27)	\$ (27)	\$ (27)	\$ (27)	\$ (27)	\$ (27)	\$ (27)
11	Participant Demand Costs to Be Recoved through Dem	(\$000)	\$ 13,684	\$ 22,174	\$ 20,378	\$ 20,479	\$ 20,529	\$ 20,154	\$ 20,975	\$ 21,169	\$ 20,709	\$ 20,689	\$ 21,405
Participant Energy Costs:													
12	Member Capacity	(\$000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	Contract Capacity	(\$000)	4,213	1,203	1,184	1,199	956	1,091	1,036	846	942	652	633
14	Direct Charges & Other	(\$000)	63	63	63	63	63	63	63	63	63	63	63
15	Purchased Power	(\$000)	12,064	132	1,991	496	478	180	533	531	788	2,862	213
16	Fuels	(\$000)	26,912	15,762	13,134	17,360	20,941	25,613	25,906	21,925	19,273	15,212	22,059
17	Variable O&M Costs	(\$000)	2,141	1,990	2,459	1,896	1,973	2,322	2,433	3,621	1,995	1,512	1,823
18	Deposits to R&R Account from Energy	(\$000)	50	91	170	140	156	213	249	141	202	60	125
19	Less Non-Rate Energy Revenue	(\$000)	(10,088)	(5,048)	(4,166)	(6,387)	(8,399)	(10,628)	(10,168)	(8,797)	(7,837)	(6,578)	(9,908)
20	Total Participant Energy Costs	(\$000)	\$ 35,354	\$ 14,192	\$ 14,836	\$ 14,766	\$ 16,168	\$ 18,853	\$ 20,052	\$ 18,330	\$ 15,426	\$ 13,783	\$ 15,009
21	Per Unit Participant Cost	(\$/MWh)	\$ 82.37	\$ 31.23	\$ 31.42	\$ 26.40	\$ 26.88	\$ 28.97	\$ 30.21	\$ 30.79	\$ 29.12	\$ 32.04	\$ 33.67
22	Less Solar Phase 1 Energy Costs	(\$000)	(260)	(338)	(330)	(402)	(324)	(343)	(330)	(278)	(283)	(218)	(217)
23	Less Rice Creek Phase 2 Solar Energy Costs	(\$000)	(233)	(303)	(313)	(360)	(291)	(307)	(295)	(249)	(254)	(196)	(195)
24	Less Solar II Whistling Duck Energy Costs	(\$000)	(200)	(260)	(272)	(308)	(249)	(263)	(253)	(213)	(218)	(168)	(167)
25	Costs to Be Recovered through Energy Rate	(\$000)	\$ 34,660	\$ 13,291	\$ 13,921	\$ 13,696	\$ 15,304	\$ 17,939	\$ 19,174	\$ 17,589	\$ 14,671	\$ 13,201	\$ 14,430
26	Per Unit Participant Cost for Energy Rate	(\$/MWh)	\$ 84.90	\$ 30.99	\$ 31.31	\$ 25.96	\$ 26.58	\$ 28.77	\$ 30.07	\$ 30.68	\$ 28.92	\$ 31.97	\$ 33.67
Participant Transmission Costs:													
27	Transmission Costs (Non-KUA)	(\$000)	\$ 4,762	\$ 4,210	\$ 3,763	\$ 4,194	\$ 7,694	\$ 4,769	\$ 4,978	\$ 4,647	\$ 4,249	\$ 3,529	\$ 3,598
28	Transmission Costs (KUA)	(\$000)	172	172	172	172	172	172	172	172	178	178	178
29	Less Non-Rate Revenue	(\$000)	(297)	(318)	(7)	-	-	(7)	-	-	(7)	-	-
30	Total Participant Trans. Costs	(\$000)	\$ 4,637	\$ 4,065	\$ 3,929	\$ 4,367	\$ 7,867	\$ 4,935	\$ 5,150	\$ 4,820	\$ 4,421	\$ 3,708	\$ 3,776
31	Per Unit Participant Cost (Non-KUA)	(\$/kW-mo.)	\$ 4.61	\$ 5.19	\$ 4.89	\$ 4.79	\$ 8.16	\$ 5.02	\$ 5.07	\$ 5.10	\$ 5.16	\$ 5.26	\$ 5.23
32	Per Unit Participant Cost (KUA)	(\$/kW-mo.)	\$ 0.46	\$ 0.55	\$ 0.51	\$ 0.46	\$ 0.43	\$ 0.43	\$ 0.42	\$ 0.45	\$ 0.49	\$ 0.58	\$ 0.70
33	Less Low Voltage Delivery Revenues	(\$000)	(20)	(16)	(15)	(14)	(15)	(15)	(16)	(15)	(13)	(12)	(14)
34	Costs to Be Recovered through Transmission Rate	(\$000)	4,742	4,195	3,748	4,180	7,679	4,755	4,962	4,632	4,236	3,517	3,584
35	Total Participant Costs	(\$000)	53,702	40,458	39,170	39,639	44,591	43,968	46,204	44,345	40,583	38,206	40,217
36	Total Per Unit Participant Cost	(\$/MWh)	\$ 125.12	\$ 89.03	\$ 82.95	\$ 70.86	\$ 74.14	\$ 67.56	\$ 69.61	\$ 74.50	\$ 76.61	\$ 88.80	\$ 90.22
Rate Adjustments:													
<i>Demand Rate Adjustment</i>													
37	Base Demand Rate	(\$/kW-mo.)	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.86	\$ 16.86	\$ 16.86
	Current Month Rate Adjustment	(\$/kW-mo.)											
38	Current Month Billing Rate	(\$/kW-mo.)	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.43	\$ 16.86	\$ 16.86	\$ 16.86

**Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates**

For the Month of April 2026

Line No.	Description	Units	Actual Feb 26	Actual Mar 26	Forecast Apr 26	Forecast May 26	Forecast Jun 26	Forecast Jul 26	Forecast Aug 26	Forecast Sep 26	Forecast Oct 26	Forecast Nov 26	Forecast Dec 26
	(a)	(b)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)
<i>Demand True-Up</i>													
39	Current Period Under/(Over) Recovery	(\$000)	(7,400)	1,090	(706)	(608)	(558)	(934)	(113)	81	(1,063)	(1,083)	(367)
40	Prior Year True-up (Collection)/Return	(\$000)	93	93	93	93	93	93	93	93	1,211	1,211	1,211
41	Running Balance Under/(Over) Recovered	(\$000)	(13,437)	(12,255)	(12,868)	(13,384)	(13,850)	(14,691)	(14,712)	(14,538)	(14,389)	(14,260)	(13,415)
<i>Energy Rate Adjustments</i>													
Days Cash Calculation:													
42	Required Cash for 60 Day Target	(\$000)	94,160	79,628	78,809	84,230	88,559	90,173	90,549	84,928	78,789	78,423	84,404
43	Required Cash for Highest 60-Day Target	(\$000)	94,160	90,549	90,549	90,549	90,549	91,953	93,485	93,568	93,568	93,568	93,568
44	Cash Target to Use	(\$000)	94,160	90,549	90,549	90,549	90,549	91,953	93,485	93,568	93,568	93,568	93,568
45	Cash Balance at End of Month	(\$000)	132,083	88,179	79,185	73,535	77,380	80,534	83,580	86,543	88,633	90,033	90,896
46	Days Cash on Hand (Next 60 Days)	(Days)	84.2	66.4	60.3	52.4	52.4	53.6	55.4	61.1	67.5	68.9	64.6
47	Cash Below/(Above) Target	(\$000)	(37,923)	2,370	11,365	17,015	13,170	11,419	9,905	7,025	4,935	3,535	2,672
Cash Adjustment Calculation:													
48	Collect/(Return) in Current Month	(\$000)	(8,955)	702	2,350	3,845	3,154	3,046	2,963	2,090	1,400	863	670
	Cash Support from GRF and LOC	(\$000)	(33,100)	0	0	0							
49	Additional Adjustments	(\$000)	(1,849)	(9,697)	(8,000)								
50	Total Adjustments	(\$000)	(43,904)	(8,995)	(5,650)	3,845	3,154	3,046	2,963	2,090	1,400	863	670
Billing Rate Calculation													
51	Unadjusted Participant Energy Costs	(\$/kW-mo.)	\$ 84.90	\$ 30.99	\$ 31.31	\$ 25.96	\$ 26.58	\$ 28.77	\$ 30.07	\$ 30.68	\$ 28.92	\$ 31.97	\$ 33.67
52	Current Month Rate Adjustment	(\$/MWh)	\$ (31.06)	\$ 0.58	\$ 4.98	\$ 6.87	\$ 5.24	\$ 4.68	\$ 4.46	\$ 3.51	\$ 2.64	\$ 2.01	\$ 1.50
53	Current Month Billing Rate	(\$/MWh)	\$ 53.84	\$ 31.57	\$ 36.28	\$ 32.83	\$ 31.83	\$ 33.45	\$ 34.53	\$ 34.19	\$ 31.56	\$ 33.97	\$ 35.18
<i>Phase 1 Solar Energy Surcharge</i>													
54	Phase 1 Solar Energy Cost	(\$000)	\$ 260	\$ 338	\$ 330	\$ 402	\$ 324	\$ 343	\$ 330	\$ 278	\$ 283	\$ 218	\$ 217
55	Phase 1 Monthly Solar Energy Cost	(\$/MWh)	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37
56	ARP Energy Rate excluding Solar	(\$/MWh)	\$ 53.84	\$ 31.57	\$ 36.28	\$ 32.83	\$ 31.83	\$ 33.45	\$ 34.53	\$ 34.19	\$ 31.56	\$ 33.97	\$ 35.18
57	Current Month Phase 1 Solar Surcharge	(\$/MWh)	\$ (18.47)	\$ 3.80	\$ (0.91)	\$ 2.54	\$ 3.54	\$ 1.92	\$ 0.84	\$ 1.18	\$ 3.81	\$ 1.40	\$ 0.19
<i>Phase 2 Rice Creek Solar Energy Surcharge</i>													
58	Phase 2 Rice Creek Solar Energy Cost	(\$000)	\$ 233	\$ 303	\$ 313	\$ 360	\$ 291	\$ 307	\$ 295	\$ 249	\$ 254	\$ 196	\$ 195
59	Phase 2 Rice Creek Monthly Solar Energy Cost	(\$/MWh)	\$ 28.25	\$ 29.28	\$ 27.43	\$ 28.25	\$ 28.25	\$ 28.25	\$ 28.25	\$ 28.25	\$ 28.25	\$ 28.25	\$ 28.25
60	ARP Energy Rate excluding Solar	(\$/MWh)	\$ 53.84	\$ 31.57	\$ 36.28	\$ 32.83	\$ 31.83	\$ 33.45	\$ 34.53	\$ 34.19	\$ 31.56	\$ 33.97	\$ 35.18
61	Current Month Phase 2 Rice Creek Solar Surcharge	(\$/MWh)	\$ (25.59)	\$ (2.29)	\$ (8.85)	\$ (4.58)	\$ (3.58)	\$ (5.20)	\$ (6.28)	\$ (5.94)	\$ (3.31)	\$ (5.72)	\$ (6.93)
<i>Phase 2 Whistling Duck Solar Energy Surcharge</i>													
62	Phase 2 Whistling Duck Solar Energy Cost	(\$000)	\$ 200	\$ 260	\$ 272	\$ 308	\$ 249	\$ 263	\$ 253	\$ 213	\$ 218	\$ 168	\$ 167
63	Phase 2 Whistling Duck Monthly Solar Energy Cost	(\$/MWh)	\$ 40.05	\$ 40.05	\$ 40.05	\$ 40.05	\$ 40.05	\$ 40.05	\$ 40.05	\$ 40.05	\$ 40.05	\$ 40.05	\$ 40.05
64	ARP Energy Rate excluding Solar	(\$/MWh)	\$ 53.84	\$ 31.57	\$ 36.28	\$ 32.83	\$ 31.83	\$ 33.45	\$ 34.53	\$ 34.19	\$ 31.56	\$ 33.97	\$ 35.18
65	Current Month Phase 2 Whistling Duck Solar Surcharge	(\$/MWh)	\$ (13.79)	\$ 8.48	\$ 3.77	\$ 7.22	\$ 8.22	\$ 6.60	\$ 5.52	\$ 5.86	\$ 8.49	\$ 6.08	\$ 4.87
<i>Transmission Rate Adjustment</i>													
66	Base Transmission Rate	(\$/kW-mo.)	\$ 5.25	\$ 5.25	\$ 5.25	\$ 5.25	\$ 5.25	\$ 5.25	\$ 5.25	\$ 5.25	\$ 5.54	\$ 5.54	\$ 5.54
67	Cumulative Under/(Over) Collected Transmission	(\$000)	102	(571)	(504)	(685)	(945)	2,022	1,266	707	345	(74)	(255)
68	Current Month Rate Adjustment	(\$/kW-mo.)	\$ 0.03	\$ (0.17)	\$ (0.14)	\$ (0.18)	\$ (0.25)	\$ 0.55	\$ 0.37	\$ 0.23	\$ 0.11	\$ (0.03)	\$ (0.09)
69	Current Month Billing Rate	(\$/kW-mo.)	\$ 5.28	\$ 5.08	\$ 5.11	\$ 5.07	\$ 5.00	\$ 5.80	\$ 5.62	\$ 5.48	\$ 5.65	\$ 5.51	\$ 5.45
<i>Billing Determinants</i>													
70	Demand	(MW)	1,284	1,284	1,284	1,284	1,284	1,284	1,284	1,284	1,291	1,291	1,291
71	Energy	(MWh)	429,203	454,426	472,202	559,410	601,417	650,788	663,758	595,249	529,734	430,241	445,743
72	Transmission Others	(MW)	969	750	767	876	943	949	982	911	823	671	689
73	Transmission KUA	(MW)	378	311	337	373	397	403	411	387	361	309	255
74	Low Voltage Delivery	(MW)	28	22	21	20	21	20	22	21	18	16	19
75	Phase 1 Solar Energy	(MWh)	7,362	8,589	9,322	11,358	9,166	9,692	9,320	7,861	8,011	6,176	6,147
76	Phase 2 Rice Creek Solar	(MWh)	8,596	10,622	11,420	12,742	10,283	10,873	10,457	8,818	8,989	6,929	6,895
77	Phase 2 Whistling Duck Solar	(MWh)	4,977	6,277	6,781	7,699	6,214	6,571	6,319	5,330	5,432	4,188	4,167

Florida Municipal Power Agency
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For the Month of April 2026

Line No.	Description	Units	Actual Feb 26	Actual Mar 26	Forecast Apr 26	Forecast May 26	Forecast Jun 26	Forecast Jul 26	Forecast Aug 26	Forecast Sep 26	Forecast Oct 26	Forecast Nov 26	Forecast Dec 26
	(a)	(b)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)
Billing Rates													
78	Demand	(\$/kW-mo.)	16.43	16.43	16.43	16.43	16.43	16.43	16.43	16.43	16.86	16.86	16.86
79	Prior Year Demand True-up (Refund)/ Charge	(\$000)	\$ (93)	\$ (93)	\$ (93)	\$ (93)	\$ (93)	\$ (93)	\$ (93)	\$ (93)	\$ (1,211)	\$ (1,211)	\$ (1,211)
80	Energy	(\$/MWh)	53.84	31.57	36.28	32.83	31.83	33.45	34.53	34.19	31.56	33.97	35.18
81	Load Retention Credit	(\$/MWh)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)
82	Transmission Others	(\$/kW-mo.)	5.28	5.08	5.11	5.07	5.00	5.80	5.62	5.48	5.65	5.51	5.45
83	Transmission KUA	(\$/kW-mo.)	0.46	0.56	0.51	0.46	0.43	0.43	0.42	0.45	0.49	0.58	0.70
84	Low Voltage Delivery	(\$/kW-mo.)	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72
85	Phase 1 Solar Energy Surcharge	(\$/MWh)	(18.47)	3.80	(0.91)	2.54	3.54	1.92	0.84	1.18	3.81	1.40	0.19
86	Phase 2 Rice Creek Solar Surcharge	(\$/MWh)	(25.59)	(2.29)	(8.85)	(4.58)	(3.58)	(5.20)	(6.28)	(5.94)	(3.31)	(5.72)	(6.93)
87	Phase 2 Whistling Duck Solar Surcharge	(\$/MWh)	(13.79)	8.48	3.77	7.22	8.22	6.60	5.52	5.86	8.49	6.08	4.87
Average Monthly All-in Billed Costs													
88	70% Load Factor All-in Billed Cost	(\$/MWh)	96.91	74.24	79.01	75.48	74.34	77.55	78.27	77.65	76.22	78.36	79.45
89	60% Load Factor All-in Billed Cost	(\$/MWh)	104.09	81.35	86.13	82.59	81.43	84.90	85.56	84.90	83.67	85.75	86.82
90	50% Load Factor All-in Billed Cost	(\$/MWh)	114.13	91.31	96.10	92.54	91.35	95.19	95.77	95.04	94.09	96.11	97.15
91	ARP Average All-in Billed Cost (excl. True-up, Solar)	(\$/MWh)	114.99	86.43	89.30	78.47	74.72	74.28	74.58	78.00	81.47	93.28	92.54

**Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates**

For the Month of April 2026

Line No.	Description	Units	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
			Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	Jul 27	Aug 27	Sep 27
	(a)	(b)	(x)	(y)	(z)	(aa)	(ab)	(ac)	(ad)	(ae)	(af)
<i>Demand True-Up</i>											
39	Current Period Under/(Over) Recovery	(\$000)	(1,409)	(777)	(1,287)	(804)	(1,227)	(323)	(165)	152	490
40	Prior Year True-up (Collection)/Return	(\$000)	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211
41	Running Balance Under/(Over) Recovered	(\$000)	(13,613)	(13,178)	(13,254)	(12,846)	(12,862)	(11,974)	(10,927)	(9,564)	(7,863)
<i>Energy Rate Adjustments</i>											
Days Cash Calculation:											
42	Required Cash for 60 Day Target	(\$000)	84,269	78,917	78,453	79,631	85,610	91,953	93,485	93,568	74,633
43	Required Cash for Highest 60-Day Target	(\$000)	93,568	93,568	93,568	93,568	93,568	93,568	93,568	93,568	99,377
44	Cash Target to Use	(\$000)	93,568	93,568	93,568	93,568	93,568	93,568	93,568	93,568	99,377
45	Cash Balance at End of Month	(\$000)	91,566	92,080	92,414	92,662	92,846	93,008	93,142	93,256	93,349
46	Days Cash on Hand (Next 60 Days)	(Days)	65.2	70.0	70.7	69.8	65.1	60.7	59.8	59.8	75.0
47	Cash Below/(Above) Target	(\$000)	2,002	1,488	1,155	907	722	560	426	312	6,028
Cash Adjustment Calculation:											
48	Collect/(Return) in Current Month	(\$000)	514	333	248	185	162	134	114	93	1,793
	Cash Support from GRF and LOC	(\$000)									
49	Additional Adjustments	(\$000)									
50	Total Adjustments	(\$000)	514	333	248	185	162	134	114	93	1,793
Billing Rate Calculation											
51	Unadjusted Participant Energy Costs	(\$/kW-mo.)	\$ 42.14	\$ 35.15	\$ 31.76	\$ 30.43	\$ 25.77	\$ 26.77	\$ 29.43	\$ 29.22	\$ 31.59
52	Current Month Rate Adjustment	(\$/MWh)	\$ 1.11	\$ 0.79	\$ 0.56	\$ 0.40	\$ 0.29	\$ 0.22	\$ 0.17	\$ 0.14	\$ 2.99
53	Current Month Billing Rate	(\$/MWh)	\$ 43.26	\$ 35.94	\$ 32.31	\$ 30.83	\$ 26.06	\$ 26.99	\$ 29.61	\$ 29.36	\$ 34.58
<i>Phase 1 Solar Energy Surcharge</i>											
54	Phase 1 Solar Energy Cost	(\$000)	\$ 254	\$ 260	\$ 337	\$ 352	\$ 400	\$ 323	\$ 342	\$ 329	\$ 277
55	Phase 1 Monthly Solar Energy Cost	(\$/MWh)	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37
56	ARP Energy Rate excluding Solar	(\$/MWh)	\$ 43.26	\$ 35.94	\$ 32.31	\$ 30.83	\$ 26.06	\$ 26.99	\$ 29.61	\$ 29.36	\$ 34.58
57	Current Month Phase 1 Solar Surcharge	(\$/MWh)	\$ (7.89)	\$ (0.57)	\$ 3.06	\$ 4.54	\$ 9.31	\$ 8.38	\$ 5.76	\$ 6.01	\$ 0.79
<i>Phase 2 Rice Creek Solar Energy Surcharge</i>											
58	Phase 2 Rice Creek Solar Energy Cost	(\$000)	\$ 232	\$ 237	\$ 308	\$ 322	\$ 366	\$ 295	\$ 312	\$ 300	\$ 253
59	Phase 2 Rice Creek Monthly Solar Energy Cost	(\$/MWh)	\$ 28.82	\$ 28.82	\$ 28.82	\$ 28.82	\$ 28.82	\$ 28.82	\$ 28.82	\$ 28.82	\$ 28.82
60	ARP Energy Rate excluding Solar	(\$/MWh)	\$ 43.26	\$ 35.94	\$ 32.31	\$ 30.83	\$ 26.06	\$ 26.99	\$ 29.61	\$ 29.36	\$ 34.58
61	Current Month Phase 2 Rice Creek Solar Surcharge	(\$/MWh)	\$ (14.44)	\$ (7.12)	\$ (3.49)	\$ (2.01)	\$ 2.76	\$ 1.83	\$ (0.79)	\$ (0.54)	\$ (5.76)
<i>Phase 2 Whistling Duck Solar Energy Surcharge</i>											
62	Phase 2 Whistling Duck Solar Energy Cost	(\$000)	\$ 199	\$ 203	\$ 264	\$ 275	\$ 314	\$ 253	\$ 268	\$ 257	\$ 217
63	Phase 2 Whistling Duck Monthly Solar Energy Cost	(\$/MWh)	\$ 40.85	\$ 40.85	\$ 40.85	\$ 40.85	\$ 40.85	\$ 40.85	\$ 40.85	\$ 40.85	\$ 40.85
64	ARP Energy Rate excluding Solar	(\$/MWh)	\$ 43.26	\$ 35.94	\$ 32.31	\$ 30.83	\$ 26.06	\$ 26.99	\$ 29.61	\$ 29.36	\$ 34.58
65	Current Month Phase 2 Whistling Duck Solar Surcharge	(\$/MWh)	\$ (2.41)	\$ 4.91	\$ 8.54	\$ 10.02	\$ 14.79	\$ 13.86	\$ 11.24	\$ 11.49	\$ 6.27
<i>Transmission Rate Adjustment</i>											
66	Base Transmission Rate	(\$/kW-mo.)	\$ 5.54	\$ 5.54	\$ 5.54	\$ 5.54	\$ 5.54	\$ 5.54	\$ 5.54	\$ 5.54	\$ 5.54
67	Cumulative Under/(Over) Collected Transmission	(\$000)	(424)	(547)	(554)	(550)	(580)	(719)	1,696	1,034	553
68	Current Month Rate Adjustment	(\$/kW-mo.)	\$ (0.14)	\$ (0.17)	\$ (0.17)	\$ (0.15)	\$ (0.15)	\$ (0.19)	\$ 0.46	\$ 0.30	\$ 0.18
69	Current Month Billing Rate	(\$/kW-mo.)	\$ 5.40	\$ 5.37	\$ 5.37	\$ 5.39	\$ 5.39	\$ 5.35	\$ 6.00	\$ 5.84	\$ 5.72
<i>Billing Determinants</i>											
70	Demand	(MW)	1,291	1,291	1,291	1,291	1,291	1,291	1,291	1,291	1,291
71	Energy	(MWh)	461,717	423,886	445,970	466,334	557,177	606,591	656,503	669,096	599,793
72	Transmission Others	(MW)	820	744	727	773	884	951	957	991	920
73	Transmission KUA	(MW)	276	291	340	340	376	400	405	413	389
74	Low Voltage Delivery	(MW)	24	19	17	17	20	21	21	23	21
75	Phase 1 Solar Energy	(MWh)	7,178	7,341	9,534	9,948	11,323	9,138	9,662	9,292	7,838
76	Phase 2 Rice Creek Solar	(MWh)	8,052	8,236	10,696	11,159	12,703	10,253	10,840	10,425	8,792
77	Phase 2 Whistling Duck Solar	(MWh)	4,866	4,977	6,463	6,743	7,677	6,195	6,550	6,300	5,314

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

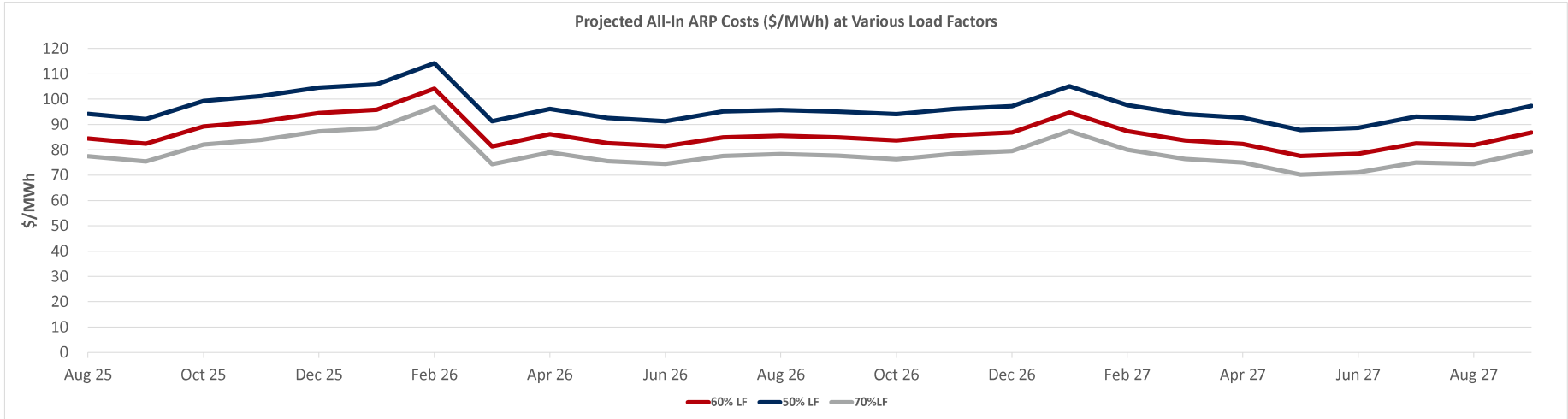
For the Month of April 2026

Line No.	Description	Units	Forecast Jan 27	Forecast Feb 27	Forecast Mar 27	Forecast Apr 27	Forecast May 27	Forecast Jun 27	Forecast Jul 27	Forecast Aug 27	Forecast Sep 27
	(a)	(b)	(x)	(y)	(z)	(aa)	(ab)	(ac)	(ad)	(ae)	(af)
Billing Rates											
78	Demand	(\$/kW-mo.)	16.86	16.86	16.86	16.86	16.86	16.86	16.86	16.86	16.86
79	Prior Year Demand True-up (Refund)/ Charge	(\$000)	\$ (1,211)	\$ (1,211)	\$ (1,211)	\$ (1,211)	\$ (1,211)	\$ (1,211)	\$ (1,211)	\$ (1,211)	\$ (1,211)
80	Energy	(\$/MWh)	43.26	35.94	32.31	30.83	26.06	26.99	29.61	29.36	34.58
81	Load Retention Credit	(\$/MWh)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)
82	Transmission Others	(\$/kW-mo.)	5.40	5.37	5.37	5.39	5.39	5.35	6.00	5.84	5.72
83	Transmission KUA	(\$/kW-mo.)	0.65	0.61	0.53	0.53	0.47	0.45	0.44	0.43	0.46
84	Low Voltage Delivery	(\$/kW-mo.)	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72
85	Phase 1 Solar Energy Surcharge	(\$/MWh)	(7.89)	(0.57)	3.06	4.54	9.31	8.38	5.76	6.01	0.79
86	Phase 2 Rice Creek Solar Surcharge	(\$/MWh)	(14.44)	(7.12)	(3.49)	(2.01)	2.76	1.83	(0.79)	(0.54)	(5.76)
87	Phase 2 Whistling Duck Solar Surcharge	(\$/MWh)	(2.41)	4.91	8.54	10.02	14.79	13.86	11.24	11.49	6.27
Average Monthly All-in Billed Costs											
88	70% Load Factor All-in Billed Cost	(\$/MWh)	87.43	80.05	76.42	74.98	70.21	71.06	74.97	74.40	79.38
89	60% Load Factor All-in Billed Cost	(\$/MWh)	94.79	87.40	83.77	82.34	77.57	78.40	82.53	81.91	86.85
90	50% Load Factor All-in Billed Cost	(\$/MWh)	105.09	97.69	94.06	92.64	87.87	88.69	93.11	92.42	97.30
91	ARP Average All-in Billed Cost (excl. True-up, Solar)	(\$/MWh)	100.09	96.85	89.98	86.54	73.71	71.26	71.49	70.52	79.65

**Florida Municipal Power Agency
 All-Requirements Power Supply Project**
Historical and Projected All-In ARP Cost (\$/MWh) at Varying Load Factors
 For the Month of April 2026

Load Factor

	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	Jul 27	Aug 27	Sep 27
60% LF	79.61	84.45	82.38	89.23	91.14	94.46	95.78	104.09	81.35	86.13	82.59	81.43	84.90	85.56	84.90	83.67	85.75	86.82	94.79	87.40	83.77	82.34	77.57	78.40	82.53	81.91	86.85
50% LF	89.59	94.24	92.15	99.24	101.17	104.55	105.87	114.13	91.31	96.10	92.54	91.35	95.19	95.77	95.04	94.09	96.11	97.15	105.09	97.69	94.06	92.64	87.87	88.69	93.11	92.42	97.30
70%LF	72.48	77.46	75.41	82.09	83.98	87.26	88.58	96.91	74.24	79.01	75.48	74.34	77.55	78.27	77.65	76.22	78.36	79.45	87.43	80.05	76.42	74.98	70.21	71.06	74.97	74.40	79.38



Florida Municipal Power Agency
All-Requirements Power Supply Project
Comparison of Participant Demand and Energy Costs (\$/MWh)
For the Month of April 2026

Line No.	Description (a)	Demand & Energy Costs (\$/MWh) [1] [2]		
		Current Month (April 2026) (b)	Fiscal 2026 Year to Date (Weighted Average) (c)	Rolling 12 Month (Weighted Average) (d)
1	Starke	\$ 88.47	\$ 96.55	\$ 81.86
2	Havana	\$ 87.79	\$ 86.95	\$ 77.58
3	Green Cove Springs	\$ 86.40	\$ 91.13	\$ 78.32
4	Jacksonville Beach	\$ 86.33	\$ 91.17	\$ 78.78
5	Leesburg	\$ 85.06	\$ 91.94	\$ 78.86
6	Fort Meade	\$ 82.57	\$ 89.16	\$ 77.07
7	Ocala	\$ 80.88	\$ 87.18	\$ 75.87
8	Clewiston	\$ 80.46	\$ 91.84	\$ 77.82
9	KUA	\$ 79.99	\$ 87.61	\$ 75.38
10	Bushnell	\$ 79.26	\$ 84.21	\$ 75.39
11	Newberry	\$ 78.77	\$ 85.17	\$ 73.26
12	Fort Pierce	\$ 76.99	\$ 85.49	\$ 74.18
13	Key West	\$ 72.73	\$ 79.46	\$ 70.14
14	Max	\$ 88.47	\$ 96.55	\$ 81.86
15	Min	\$ 72.73	\$ 79.46	\$ 70.14
16	Simple Avg	\$ 81.98	\$ 88.30	\$ 76.50
17	Range [3]	\$ 15.74	\$ 17.09	\$ 11.72

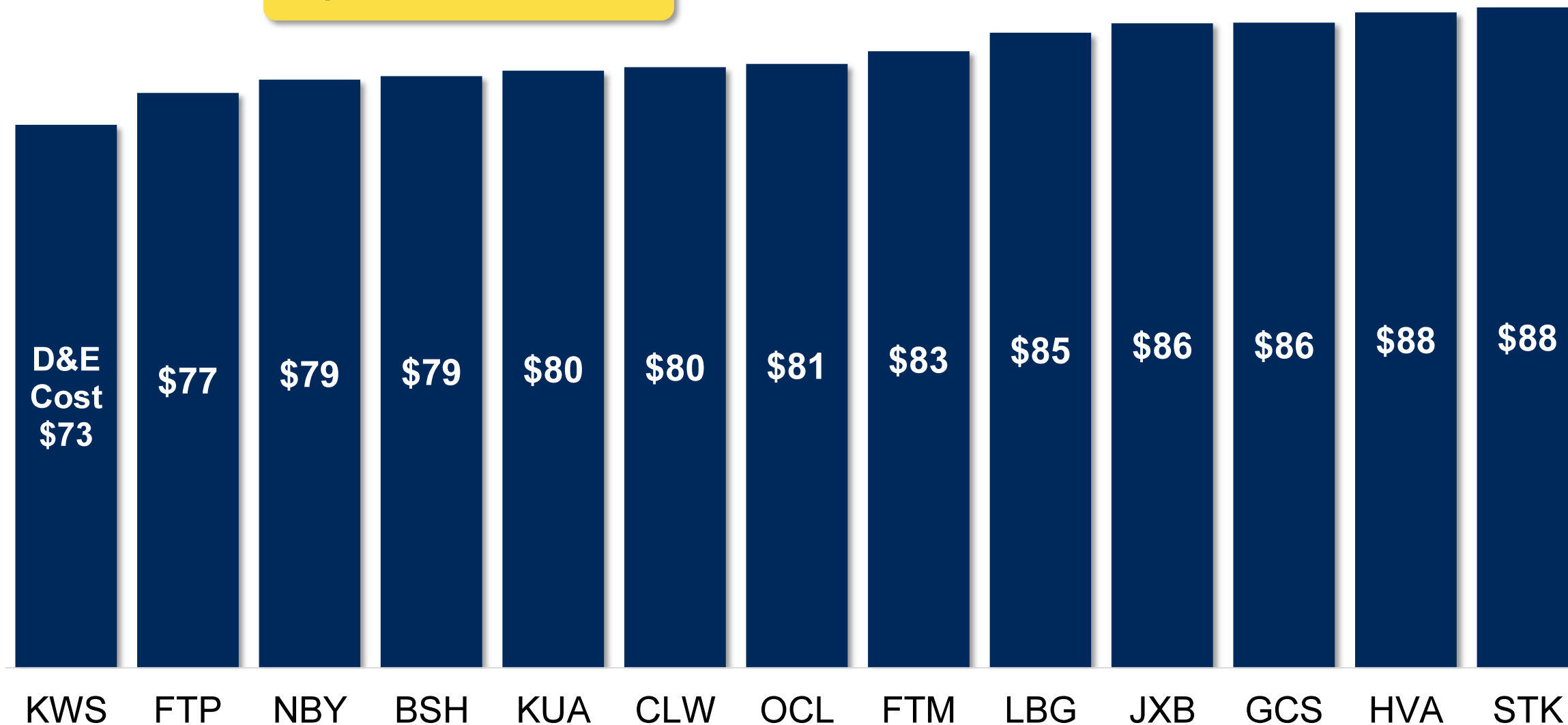
[1] Rates shown exclude transmission costs and are presented to provide an "apples-to-apples" comparison of average billed costs to Participants.

[2] Amounts shown do not include current or previous contributions paid towards or credits received from the Cost Spread Reduction Program.

[3] Excluding Bushnell

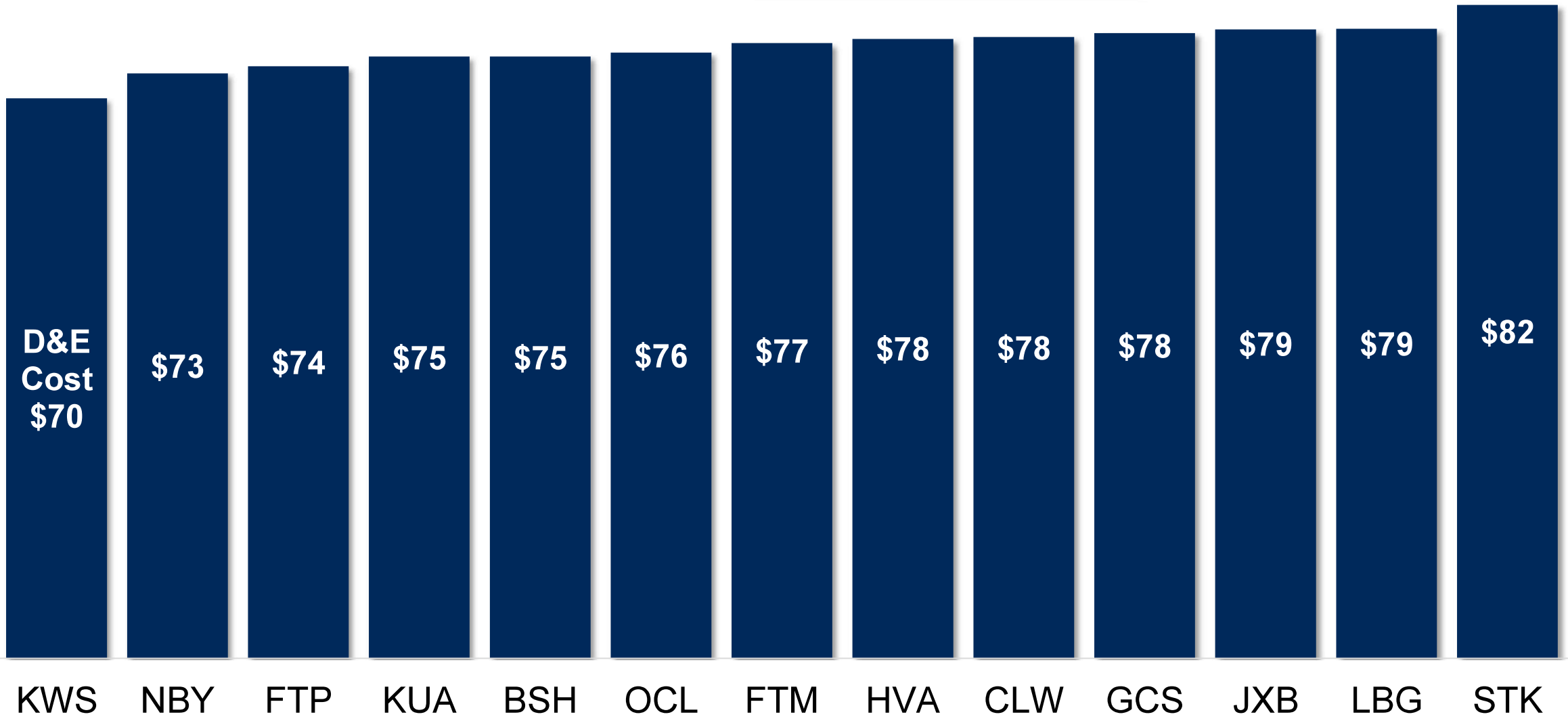
Participant Demand & Energy Costs (\$/MWh) - April 2026

Spread = \$15.74/MWh

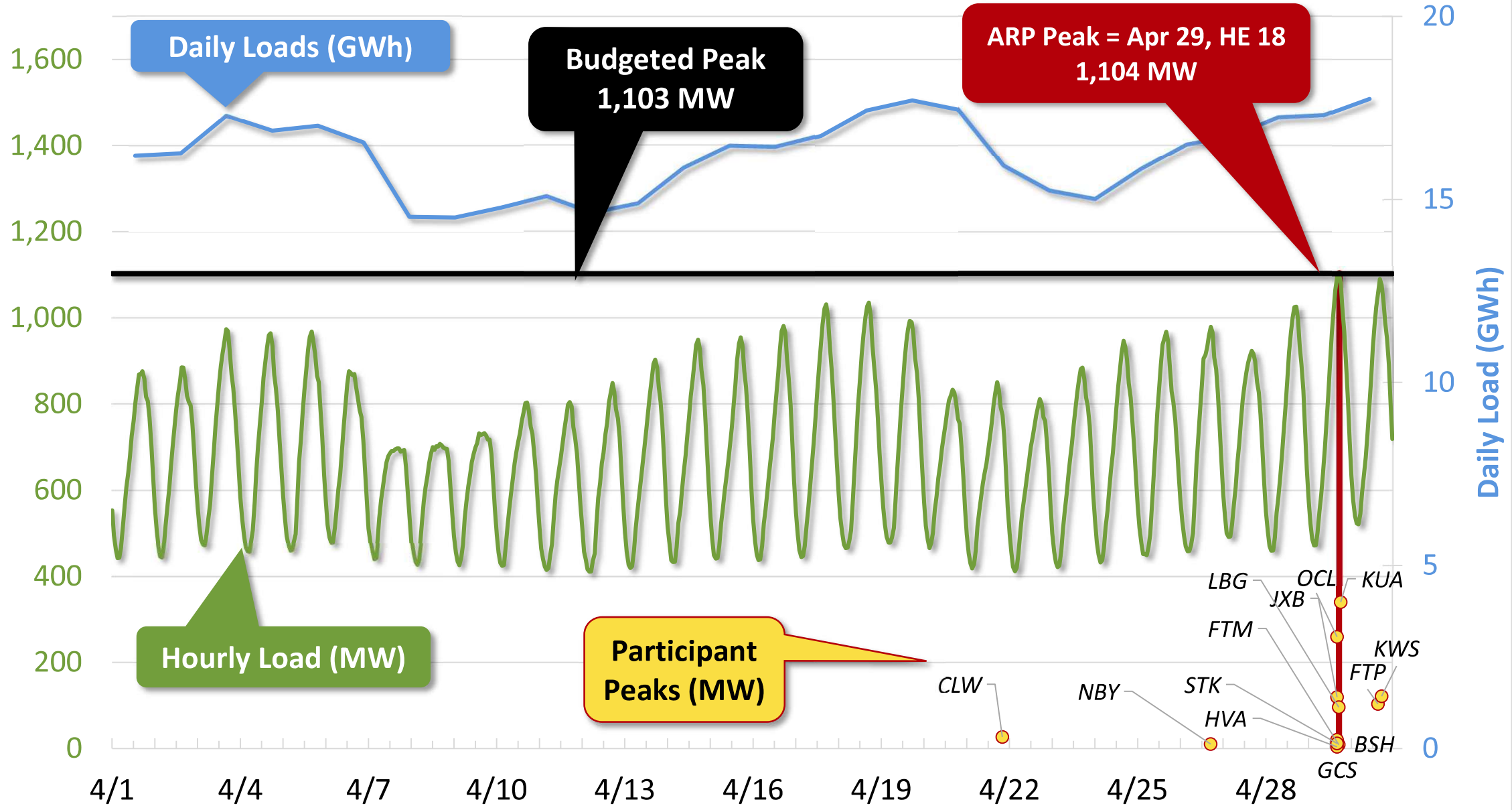


Participant Demand & Energy Costs (\$/MWh) - 12-Month Rolling Average

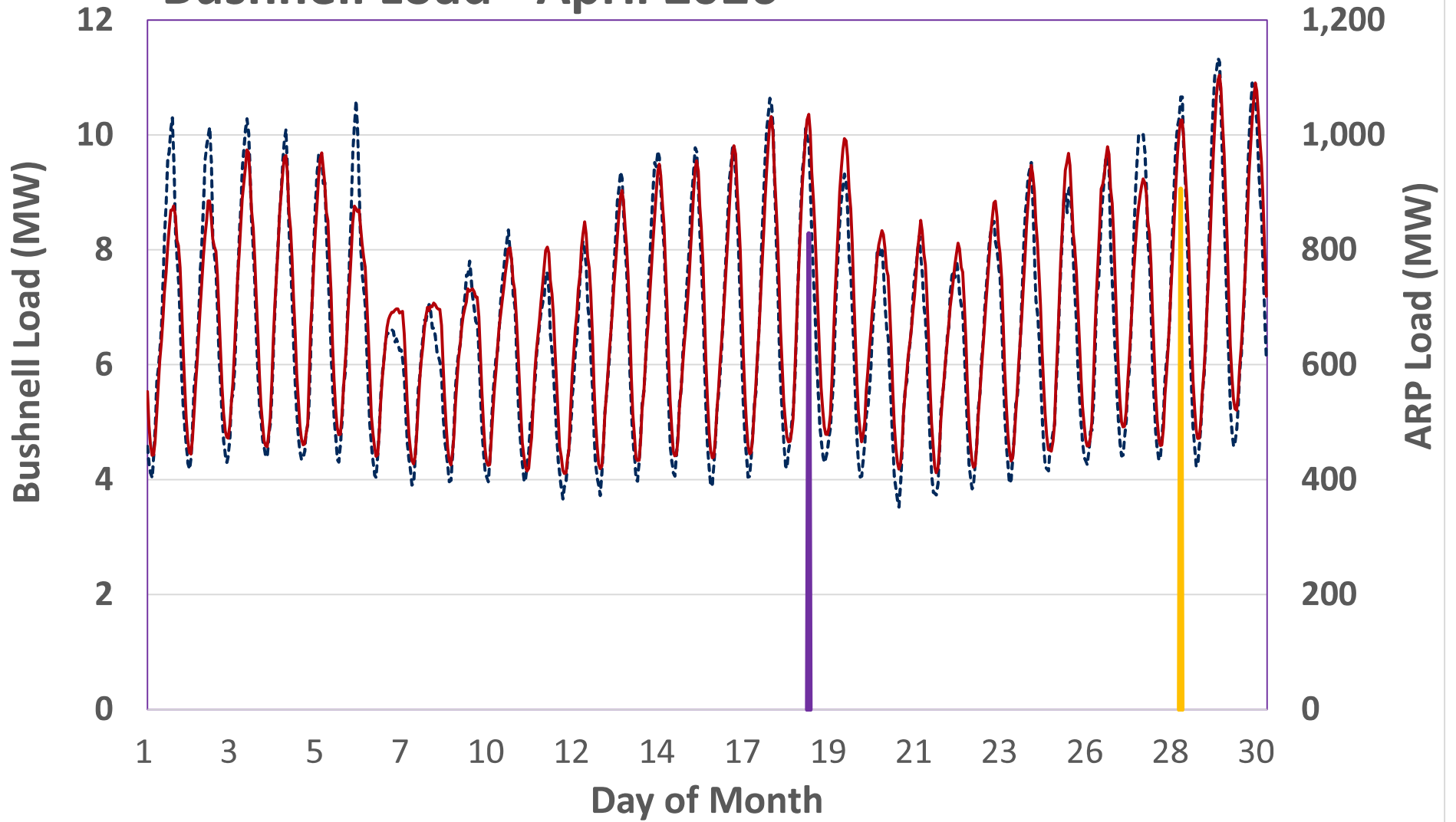
Spread = \$11.72/MWh



ARP April 2026 Daily and Hourly Loads



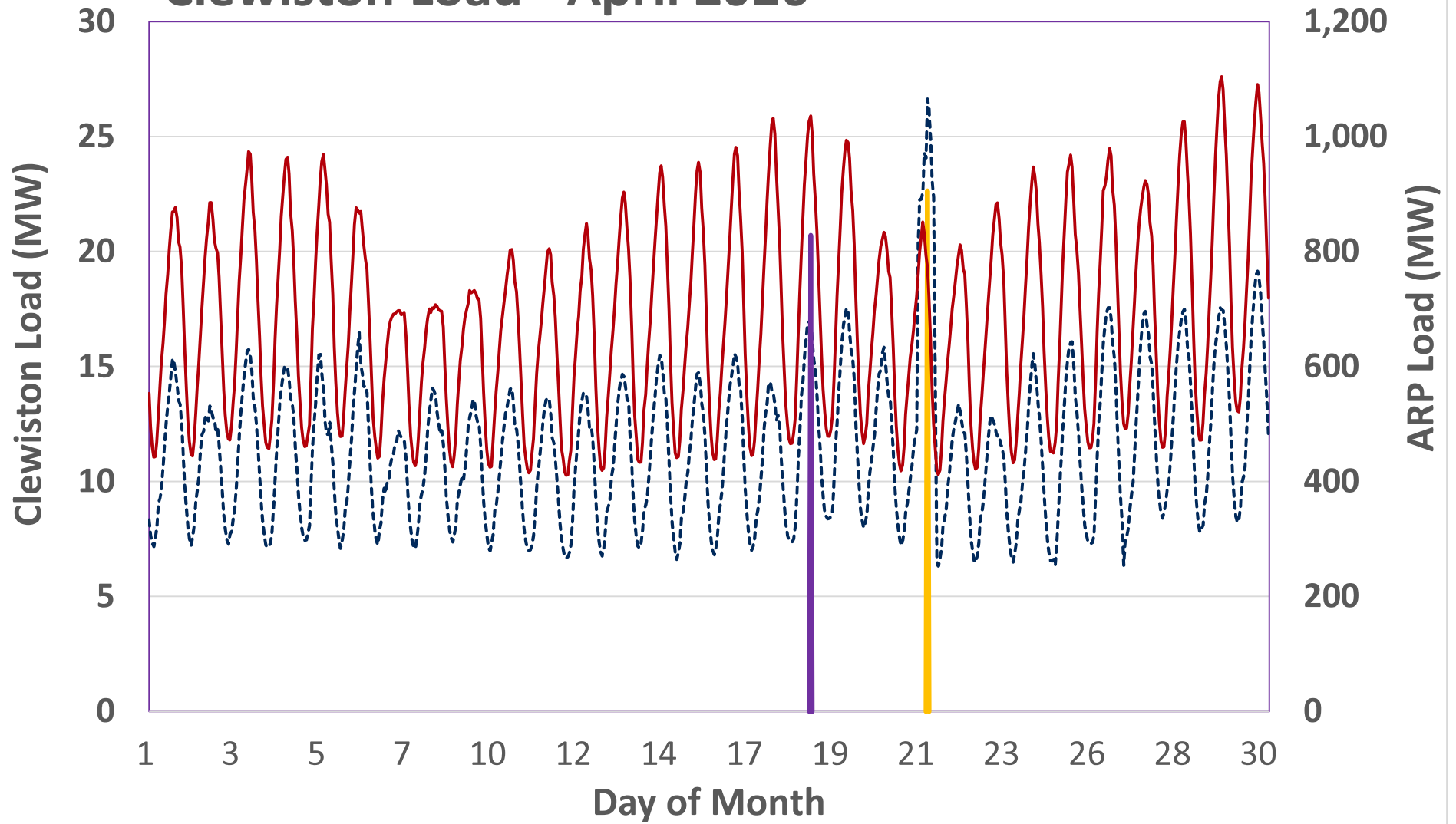
Bushnell Load - April 2026



----- Bushnell Load ——— Bushnell Peak ——— ARP Load ——— ARP Peak

57.22% Non-Coincident Peak Load Factor
62.04% Coincident Peak Load Factor

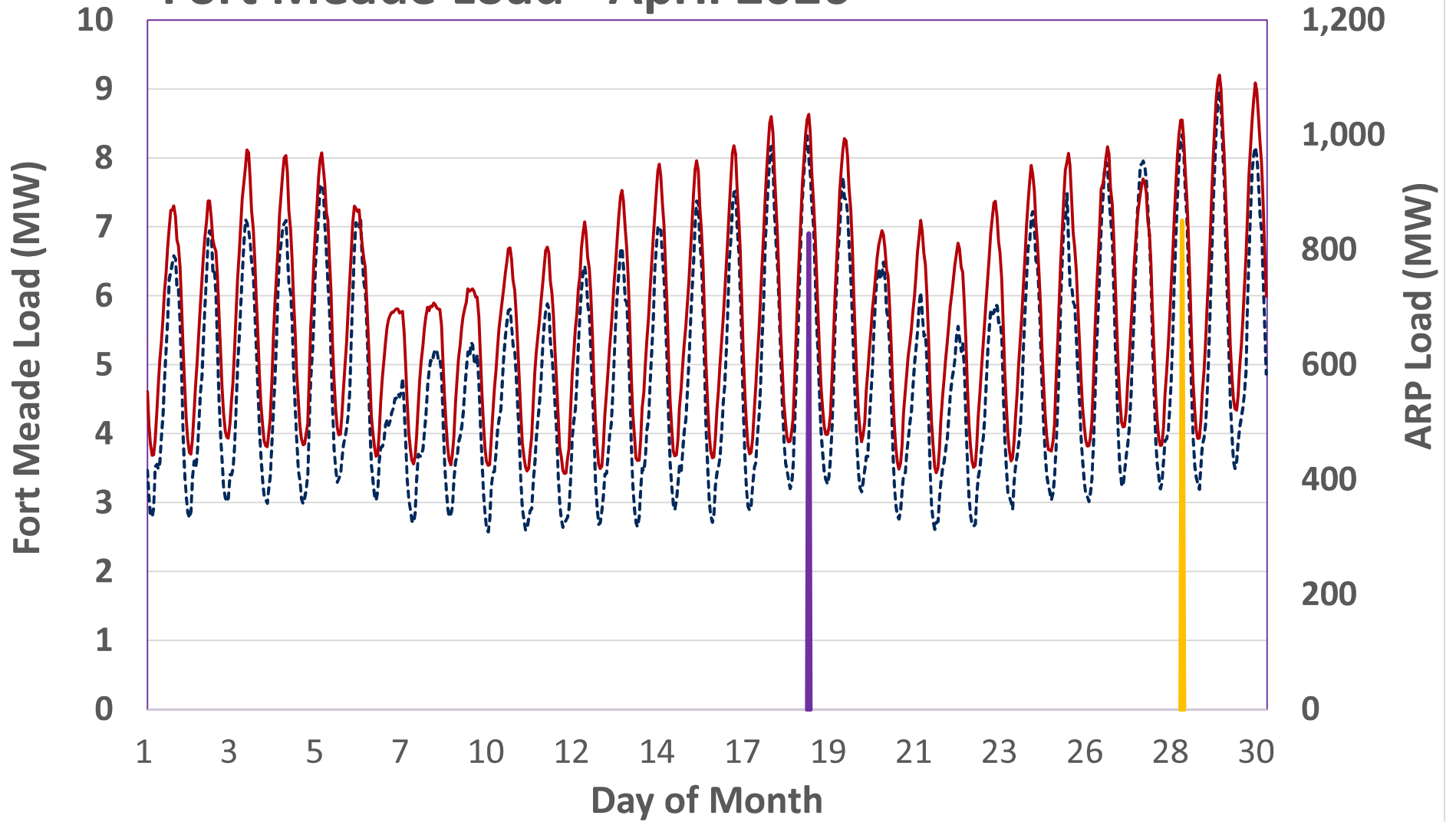
Clewiston Load - April 2026



----- Clewiston Load — Clewiston Peak — ARP Load — ARP Peak

39.53% Non-Coincident Peak Load Factor
62.57% Coincident Peak Load Factor

Fort Meade Load - April 2026

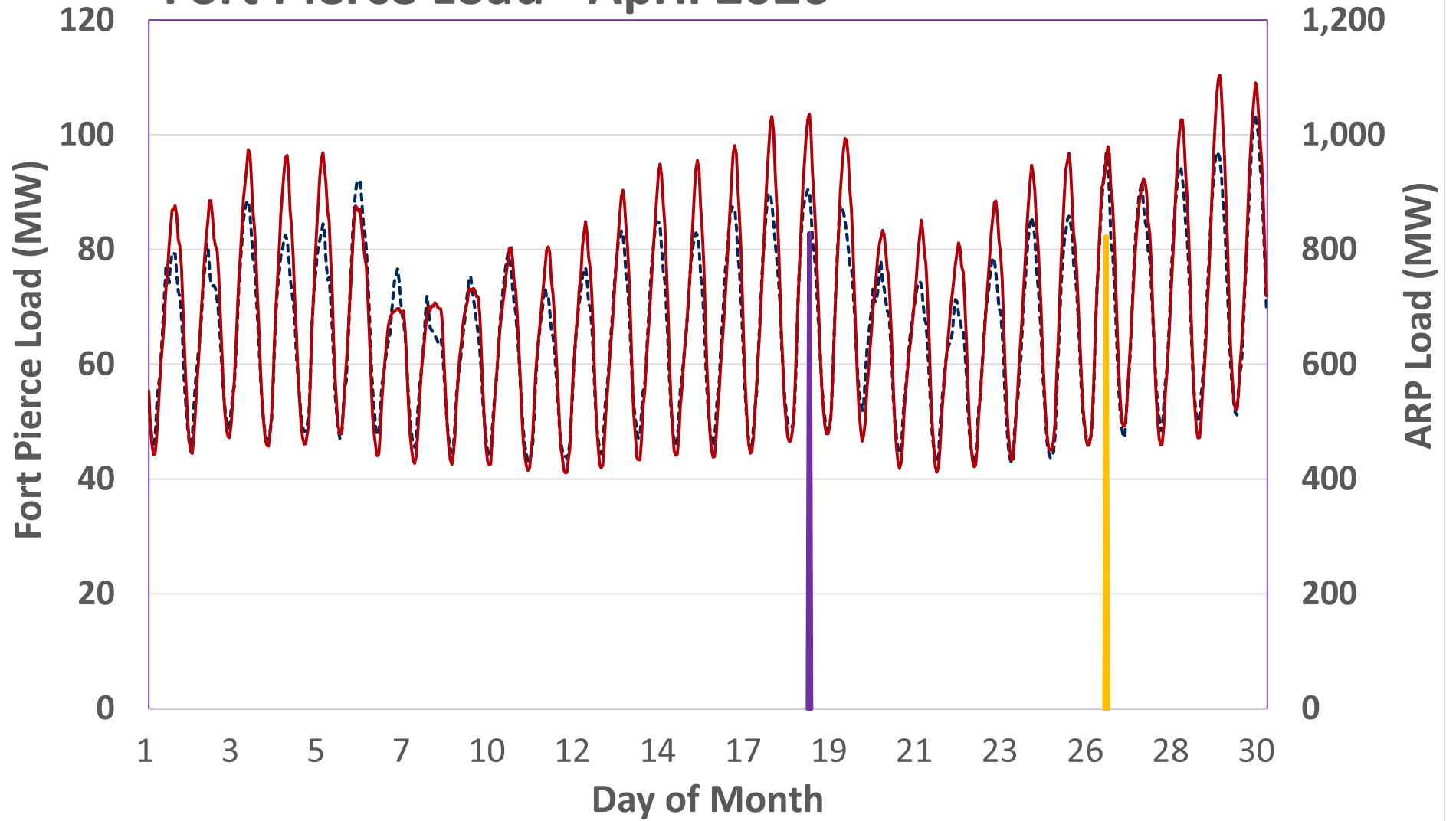


----- Fort Meade Load — Fort Meade Peak — ARP Load — ARP Peak

53.47% Non-Coincident Peak Load Factor

55.83% Coincident Peak Load Factor

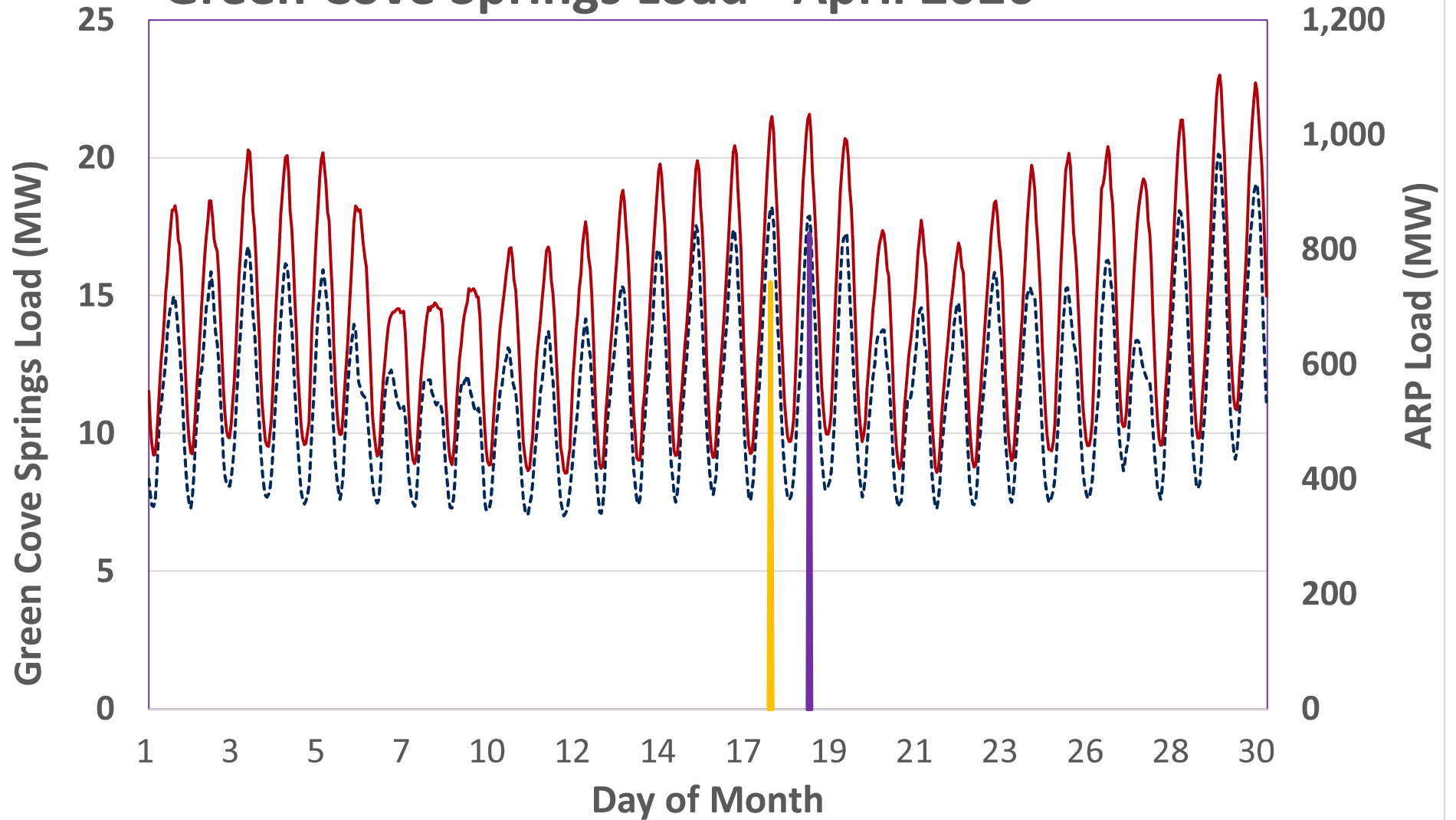
Fort Pierce Load - April 2026



--- Fort Pierce Load — Fort Pierce Peak — ARP Load — ARP Peak

62.82% Non-Coincident Peak Load Factor
67.47% Coincident Peak Load Factor

Green Cove Springs Load - April 2026

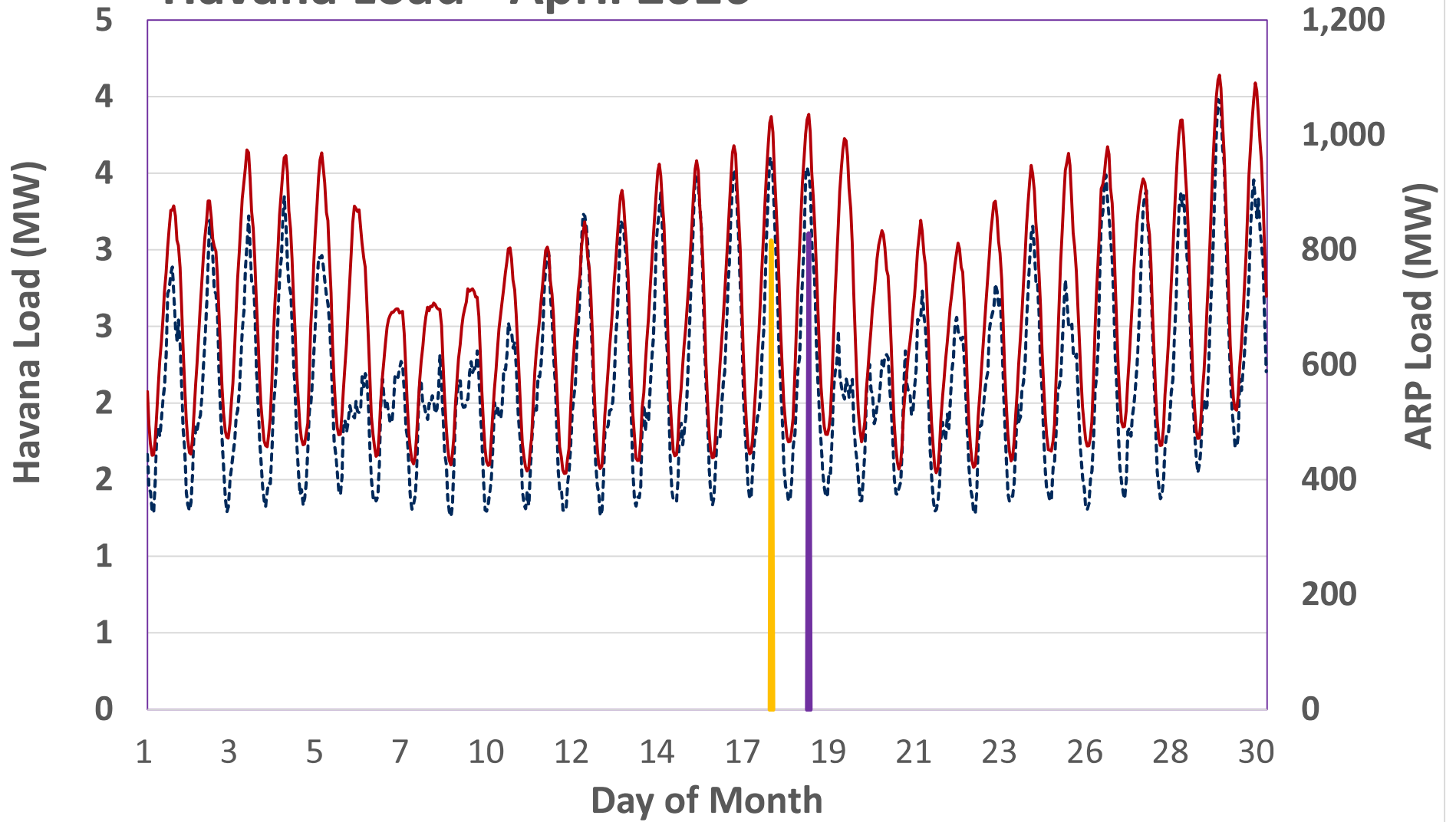


----- Green Cove Springs Load — Green Cove Springs Peak — ARP Load — ARP Peak

58.46% Non-Coincident Peak Load Factor

59.53% Coincident Peak Load Factor

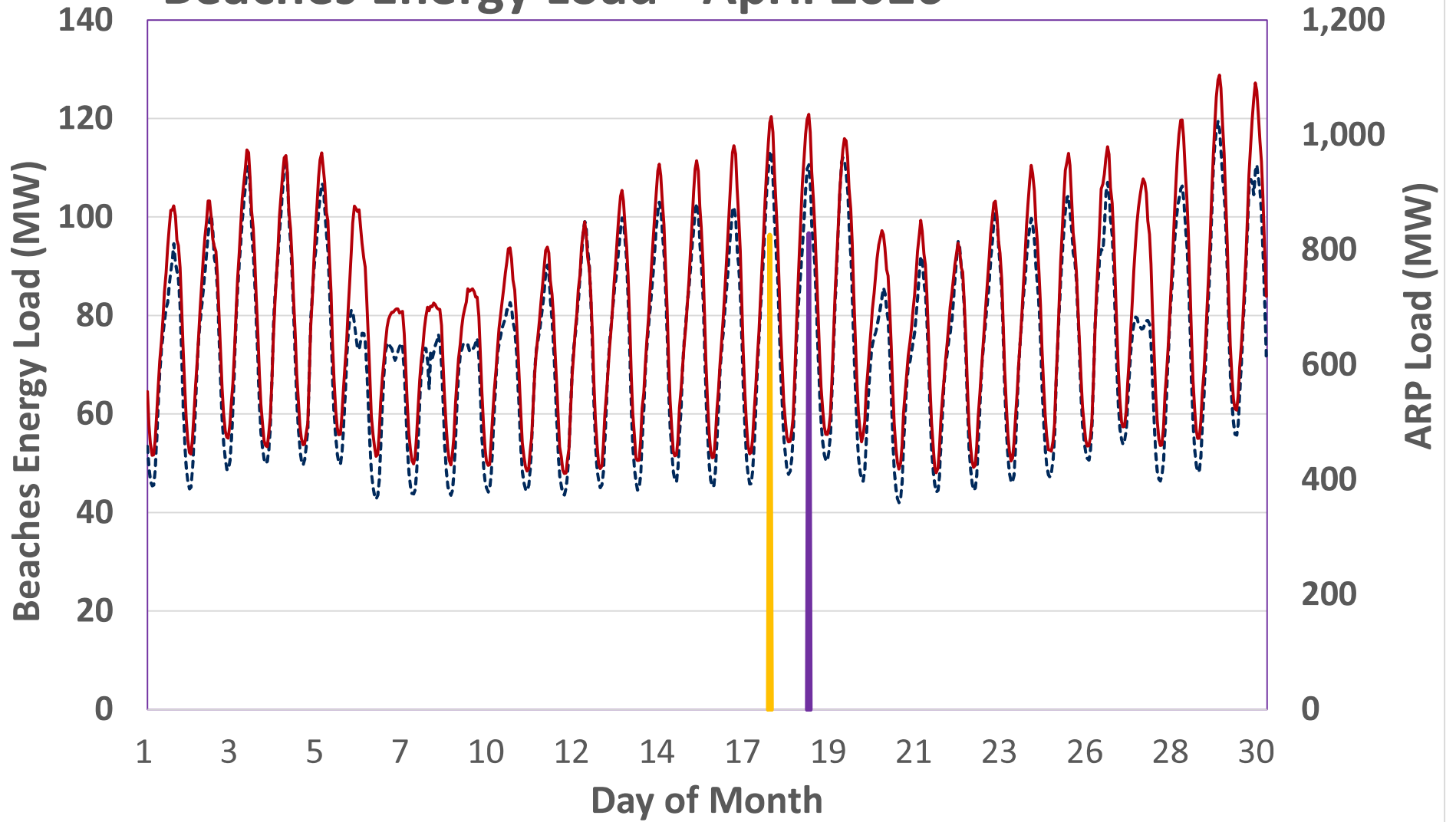
Havana Load - April 2026



----- Havana Load ——— Havana Peak ——— ARP Load ——— ARP Peak

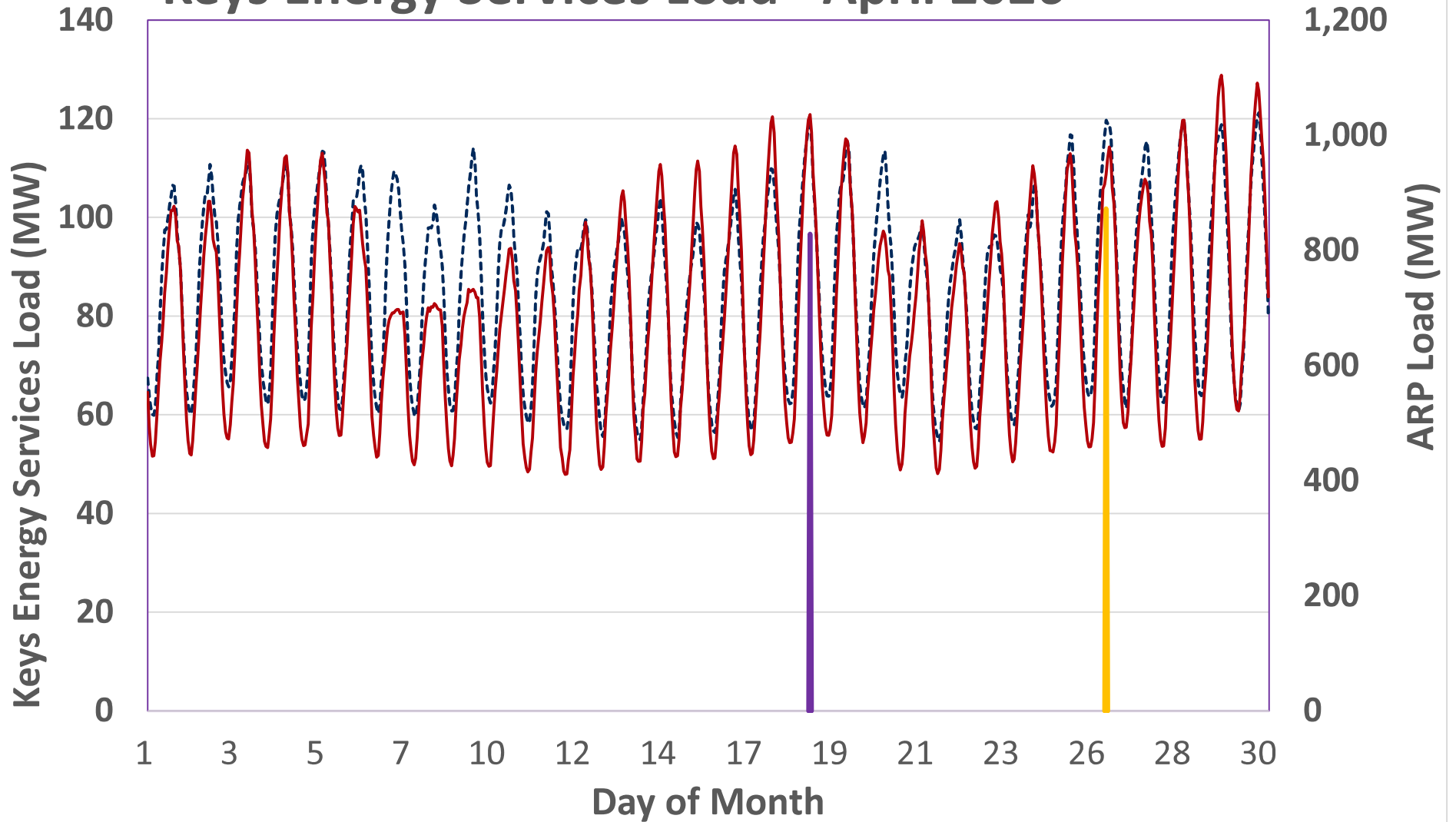
54.84% Non-Coincident Peak Load Factor
56.71% Coincident Peak Load Factor

Beaches Energy Load - April 2026



----- Beaches Energy Load	—— Beaches Energy Peak	—— ARP Load	—— ARP Peak
59.78% Non-Coincident Peak Load Factor			
61.26% Coincident Peak Load Factor			

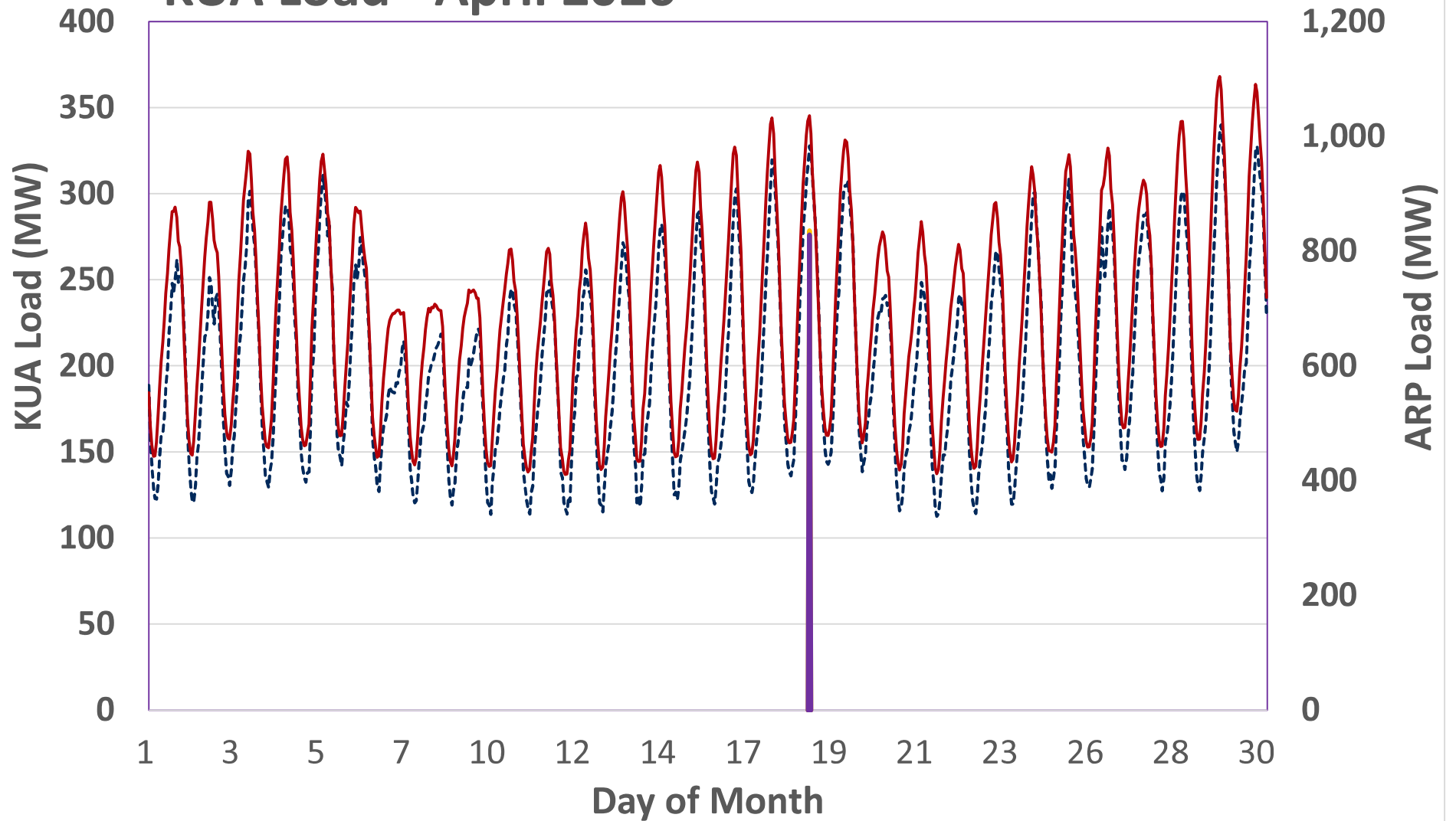
Keys Energy Services Load - April 2026



----- Keys Energy Services Load	— Keys Energy Services Peak
— ARP Load	— ARP Peak

66.26% Non-Coincident Peak Load Factor
66.83% Coincident Peak Load Factor

KUA Load - April 2026



--- KUA Load

— KUA Peak

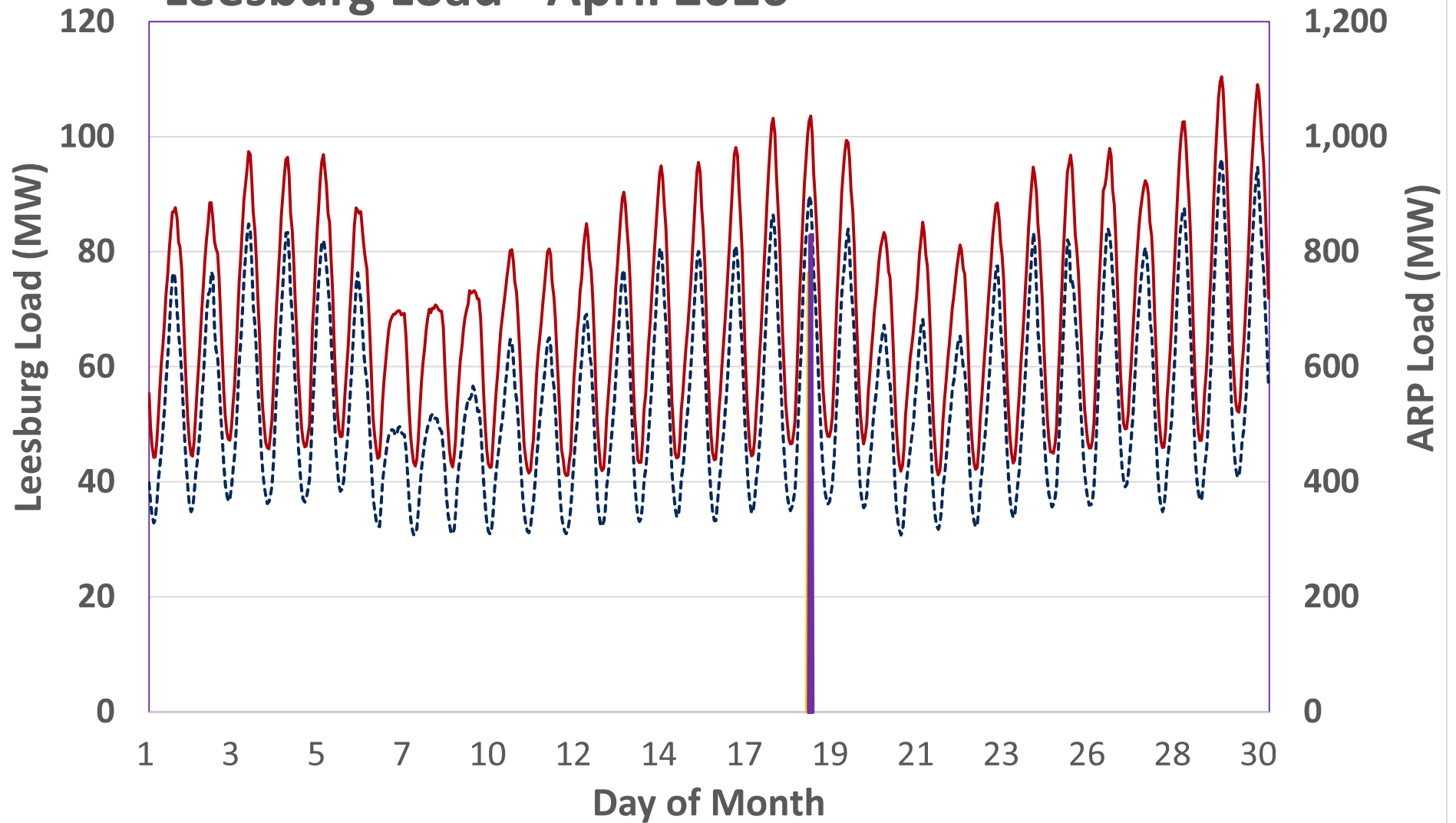
— ARP Load

— ARP Peak

56.61% Non-Coincident Peak Load Factor

56.61% Coincident Peak Load Factor

Leesburg Load - April 2026



----- Leesburg Load

----- Leesburg Peak

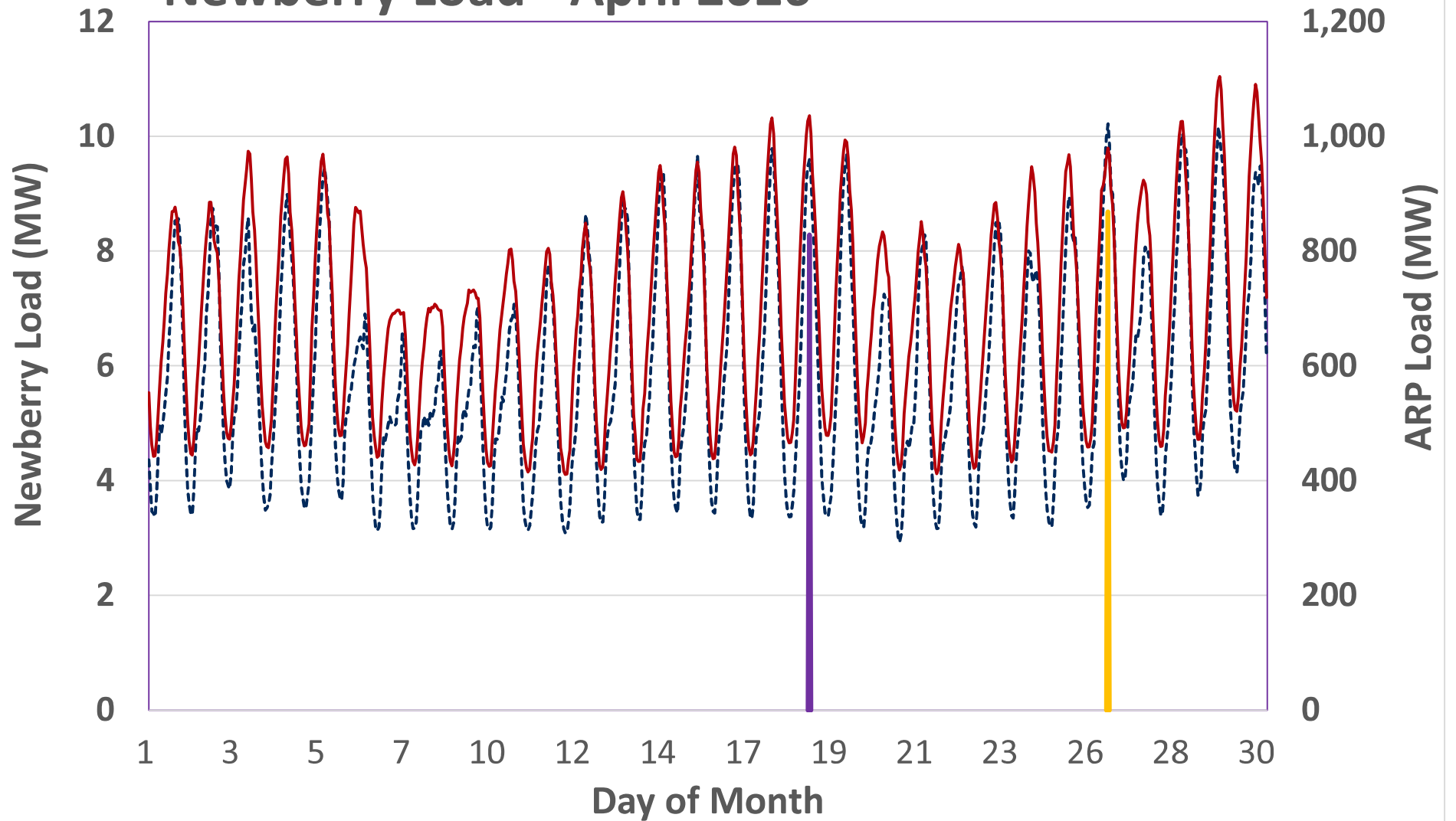
----- ARP Load

----- ARP Peak

55.41% Non-Coincident Peak Load Factor

56.01% Coincident Peak Load Factor

Newberry Load - April 2026



----- Newberry Load

----- Newberry Peak

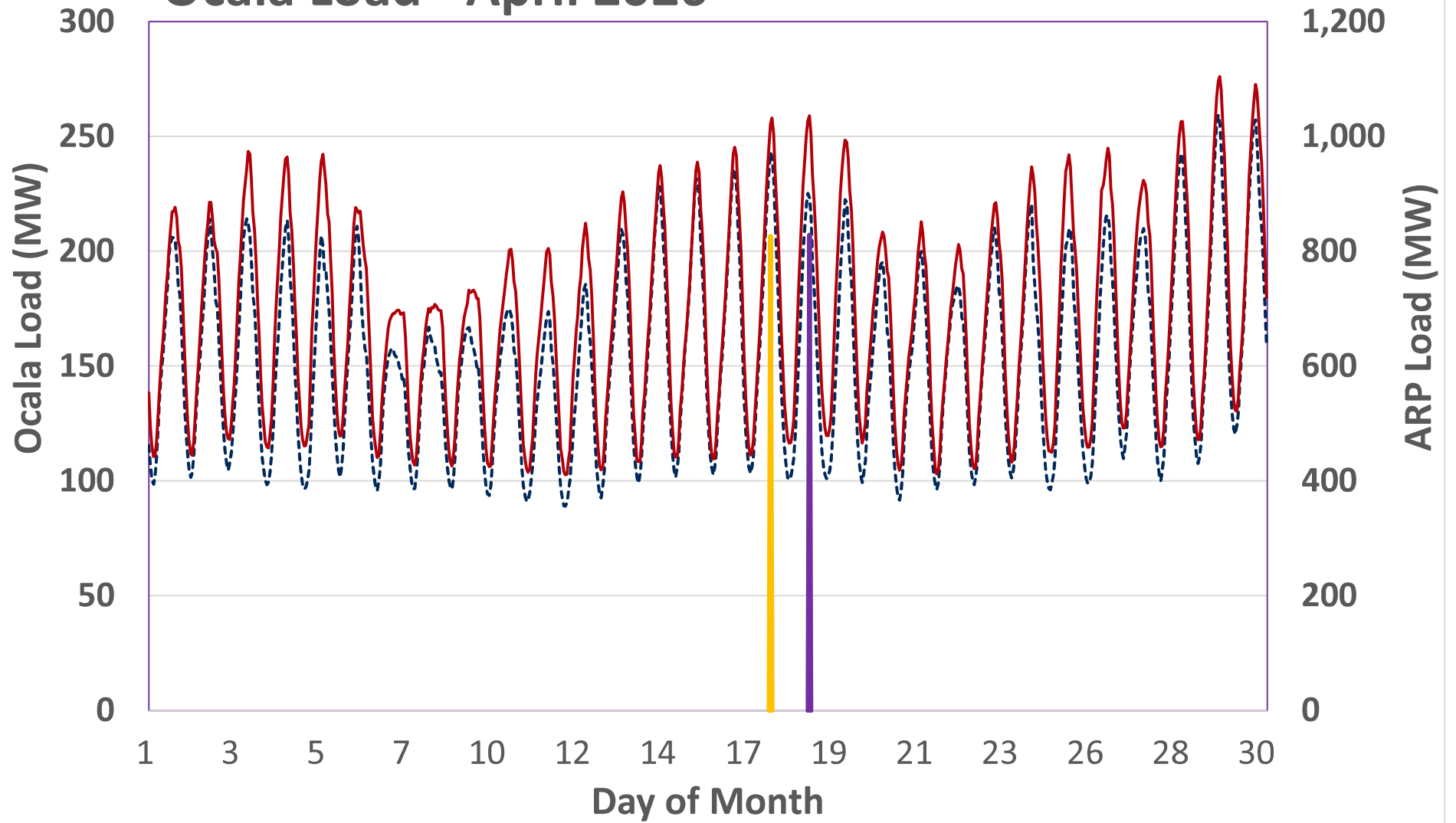
----- ARP Load

----- ARP Peak

52.70% Non-Coincident Peak Load Factor

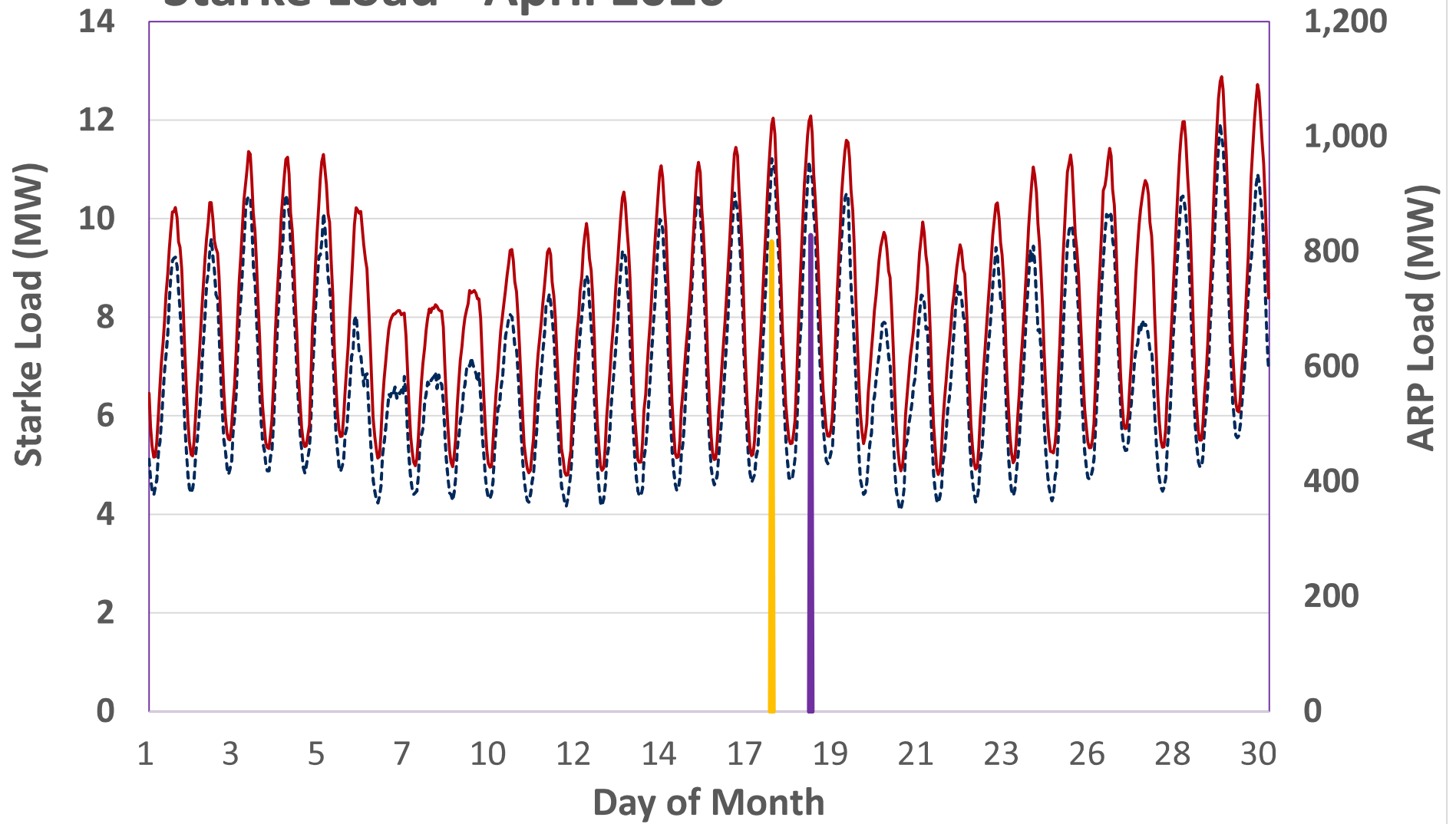
56.05% Coincident Peak Load Factor

Ocala Load - April 2026



----- Ocala Load	—— Ocala Peak	—— ARP Load	—— ARP Peak
58.11% Non-Coincident Peak Load Factor			
63.23% Coincident Peak Load Factor			

Starke Load - April 2026



----- Starke Load	— Starke Peak	— ARP Load	— ARP Peak
56.71% Non-Coincident Peak Load Factor			
58.55% Coincident Peak Load Factor			