June 2026
ARP Rate Call Package

FMPA Executive Committee

July 13, 2026

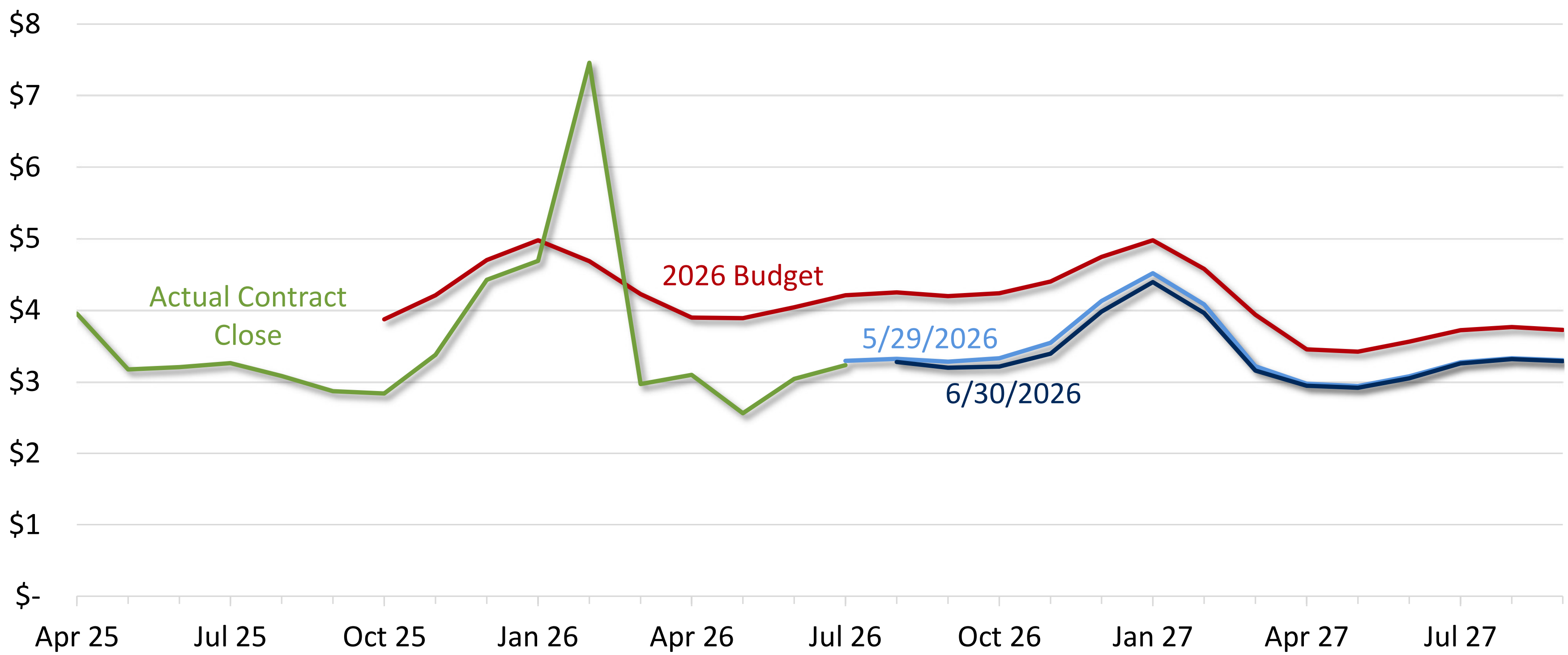
June 2026 Key Discussion Items

- FY26 forward curve down 2% from prior month, averaging ~23% < budget
- FGT Zone 3 basis drives higher delivered gas costs, but ARP exposure limited
- ARP avg. gas cost $3.64/MMBtu (17% < budget); avg. spot gas $4.06/MMBtu
- June Participant energy sales 4.9% > budget; YTD 1.3% > budgeted levels
- June gas generation 6% < budget, with coal providing 7% of generation
- Total external sales ~5% < budget, but 3rd party MWh sales 2x Pool sales
- June avg. billed Demand & Energy (D&E) cost was $72/MWh (6% > budget)
- $1M Pool charge for revisions to prior months' billing ($1.60/MWh). Likely $2-3M additional charges for other periods to come
- June all-in rate of $80/MWh was ~$4/MWh > prior month forecast driven by increases in gas basis costs and higher Pool costs from the bill revision

FY26 Forward Curve for Rates Down 2% from Prior Month

Curve Averaging ~$1/MMBtu (~23%) < Remaining FY26 Budget

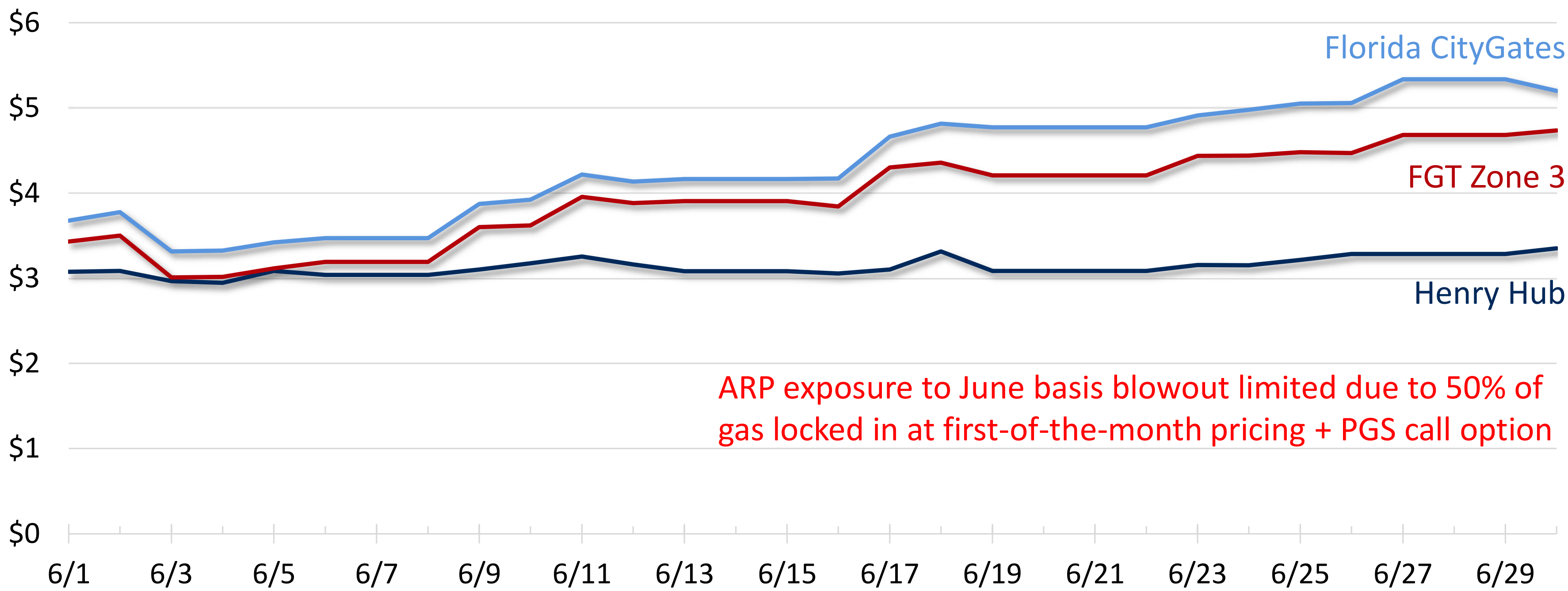
Natural Gas Forward Curve (Henry Hub) Comparison ($/MMBtu)



Zone 3 Gas Basis > $1/MMBtu Beginning Mid-June

Price Stability Program Does Not Protect Against Basis Risk

June 2026 Daily Spot Natural Gas Prices ($/MMBtu)



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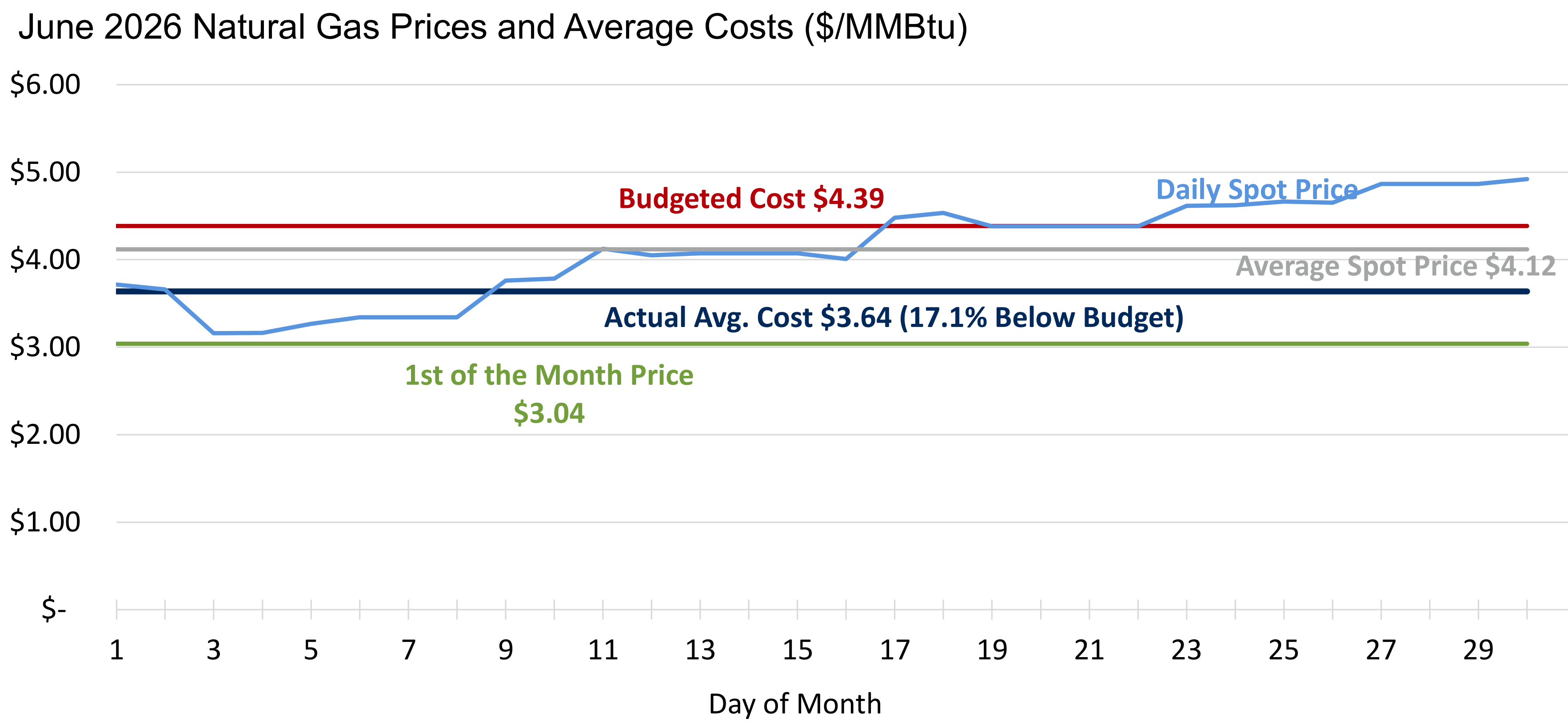
June Avg. Gas Cost $3.64/MMBtu (~17% < Budget)

Average Spot Gas Price $4.06/MMBtu



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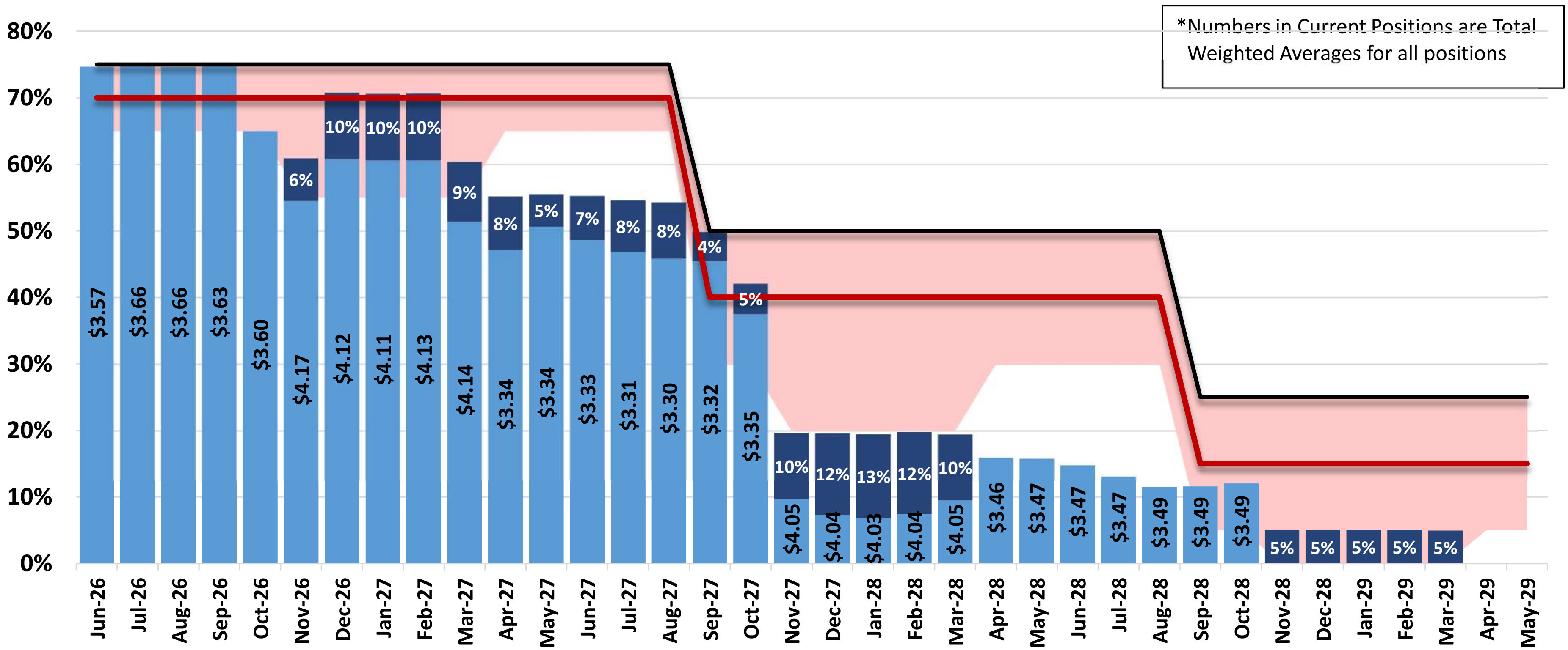
Taking Action: Filling In Gaps For FY 2027

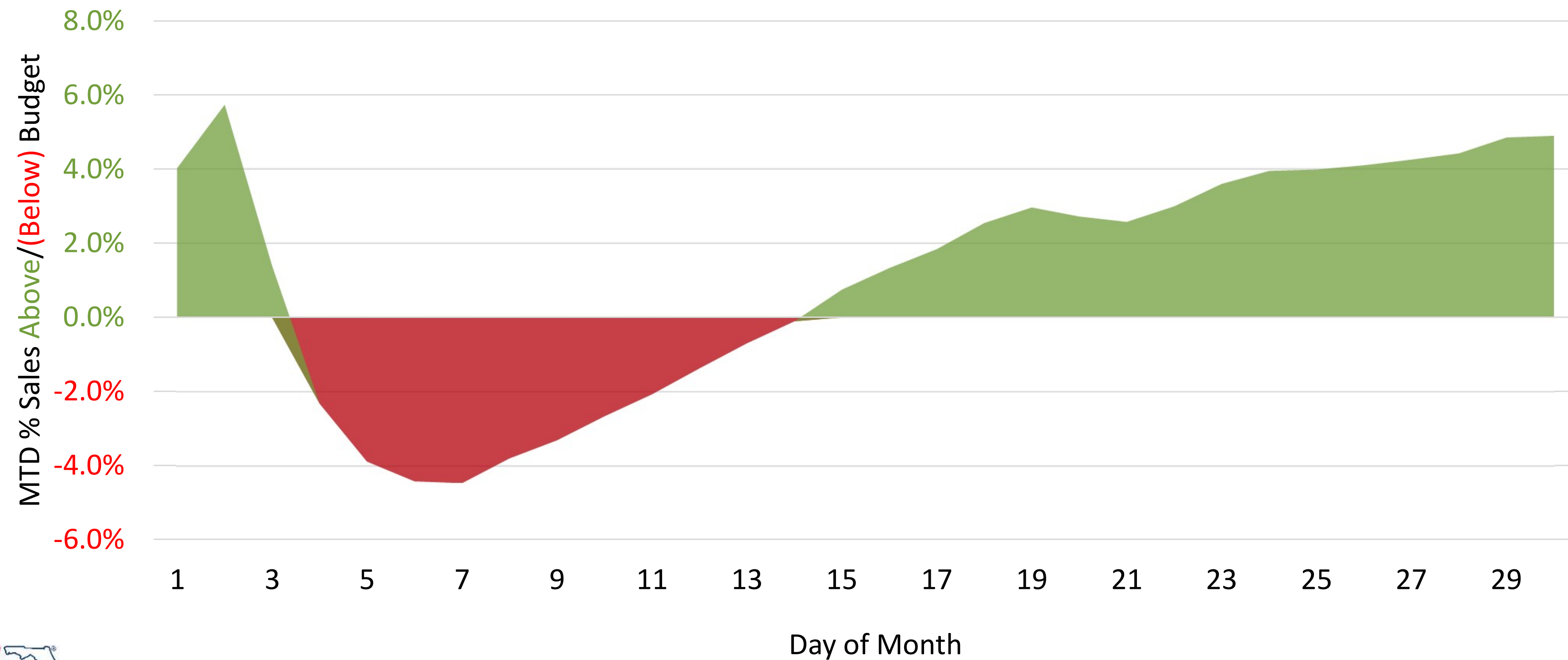
FY 2027 Currently 60% Looking to Add More Summer by October



June MWh Sales 4.9% Above Budgeted Levels

Loads Recovered with Hot Weather in Second Half of Month

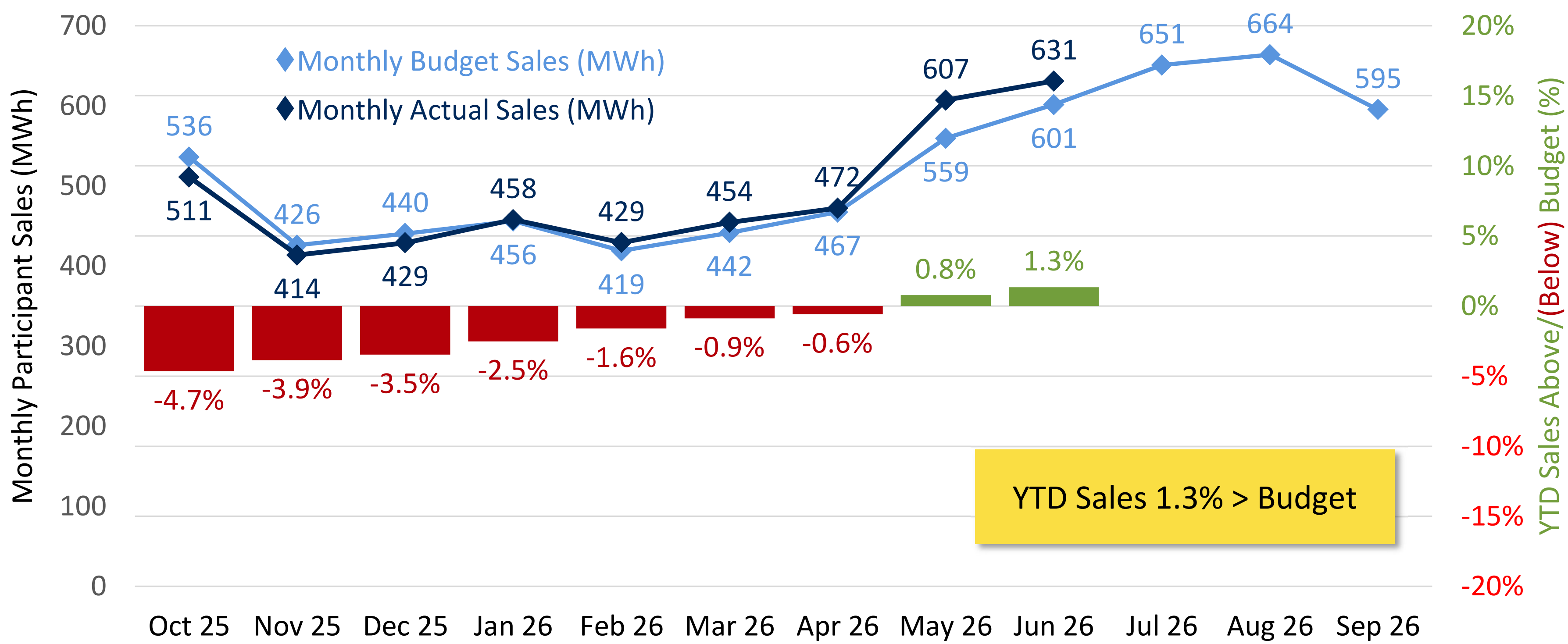
Month-to-Date Participant Energy Sales Above/(Below) Budget (%)



YTD FY 26 Sales ~1.3% > Budget through June

Hot Weather Driving YTD Cumulative Loads to Finish Positive

FY 2026 ARP Participant Energy Sales vs. Budget



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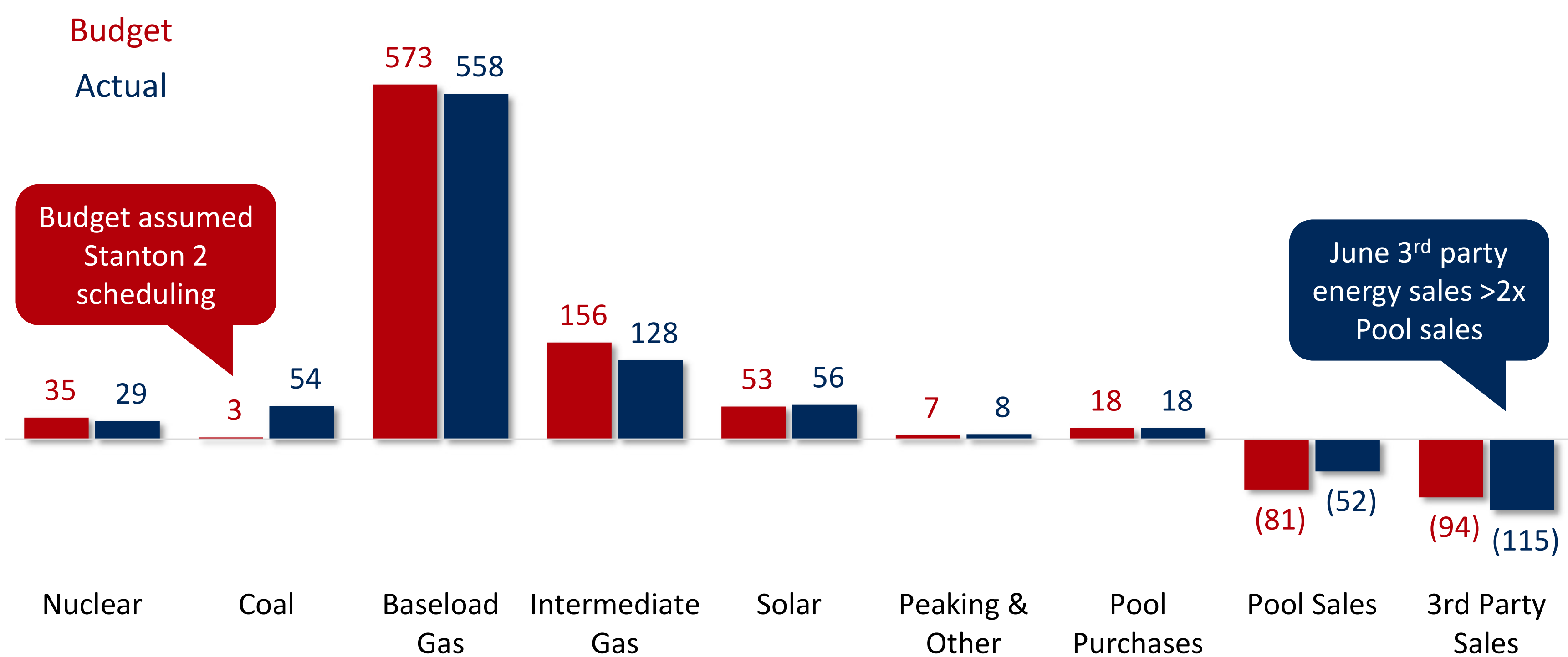
Gas Generation 6% < Budget - Higher Basis; Coal More Comp.

Total External Sales ~Budget, with 3rd Party Sales 22% > Budget

ARP Energy Sources by Type (GWh)



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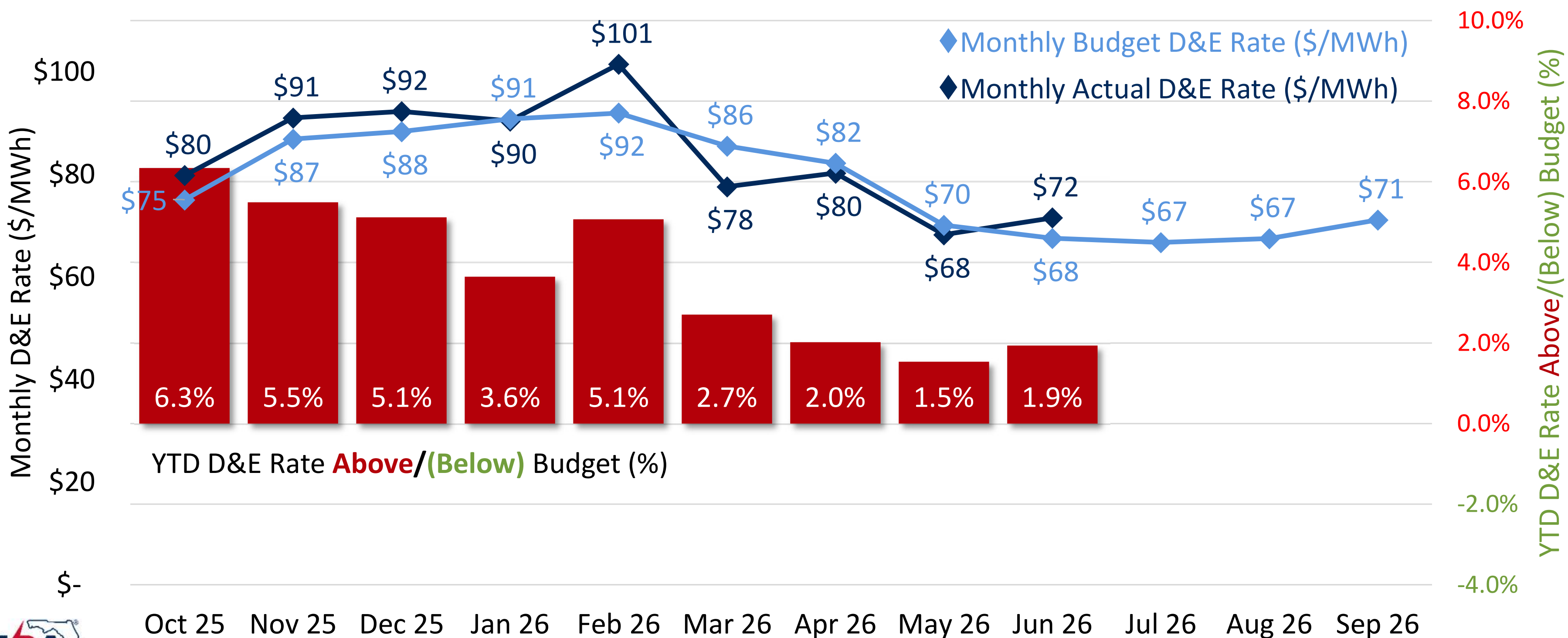
June Avg. Billed ARP D&E Rate $72/MWh

6% > Budgeted Rates Due to Lower Cash Position than Budget

ARP Avg. Demand & Energy (D&E) Rate vs. Budget



June 2026 ARP Billing Rates

Rate	Units	Monthly Billing Rate
Energy	$/MWh	38.80
Harmony Solar Surcharge	$/MWh	(3.43)
Rice Creek Solar Surcharge	$/MWh	(11.25)
Whistling Duck Solar Surcharge	$/MWh	0.67
Demand	$/kW-mo.	16.43
Transmission (Non-KUA)	$/kW-mo.	5.11
Transmission (KUA)	$/kW-mo.	0.42

6/30/26 Cash balance = $76 million, or ~49 days*

Rate Protection Account Balance = $0

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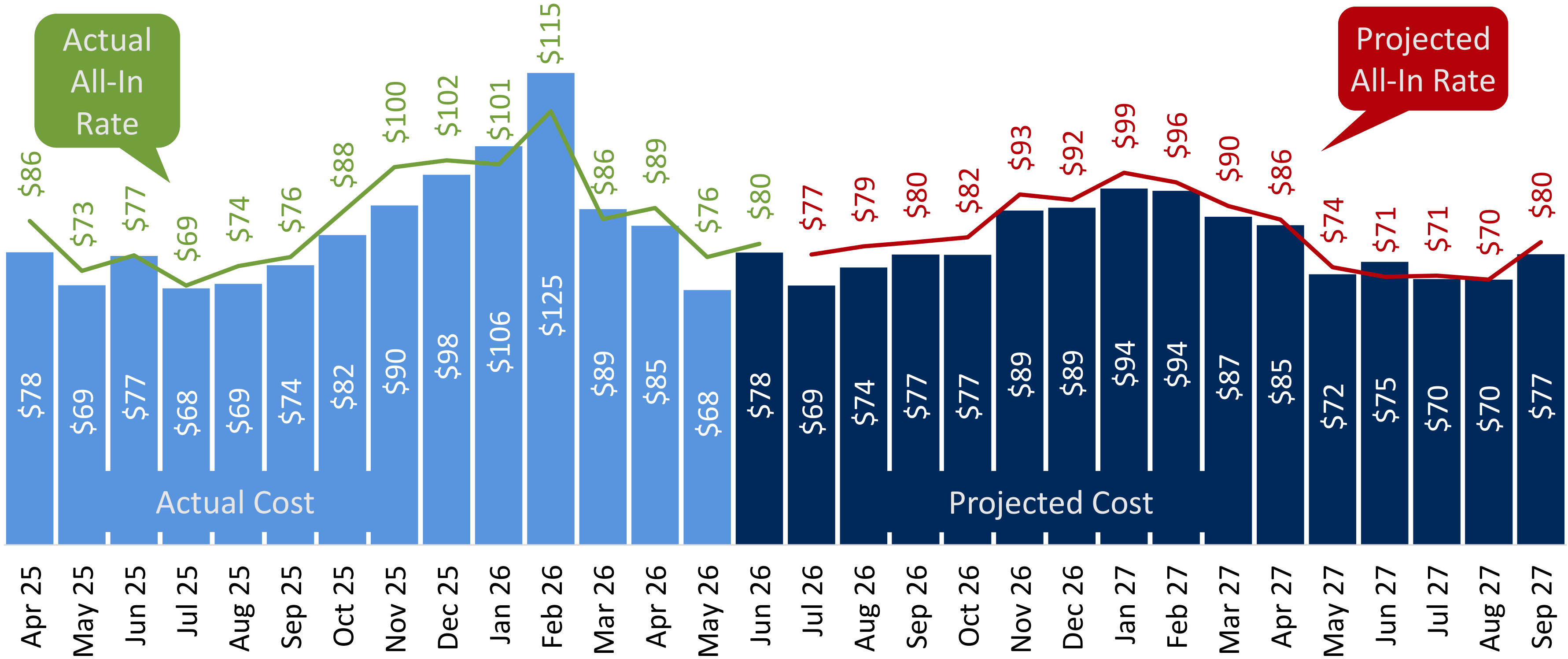
FY26 Costs Projected ~$84/MWh

Pool Adjustment & Duke True-up Drive Higher Y/E Forecast

Actual and Projected ARP Avg. Monthly Participant Costs & Rates ($/MWh)



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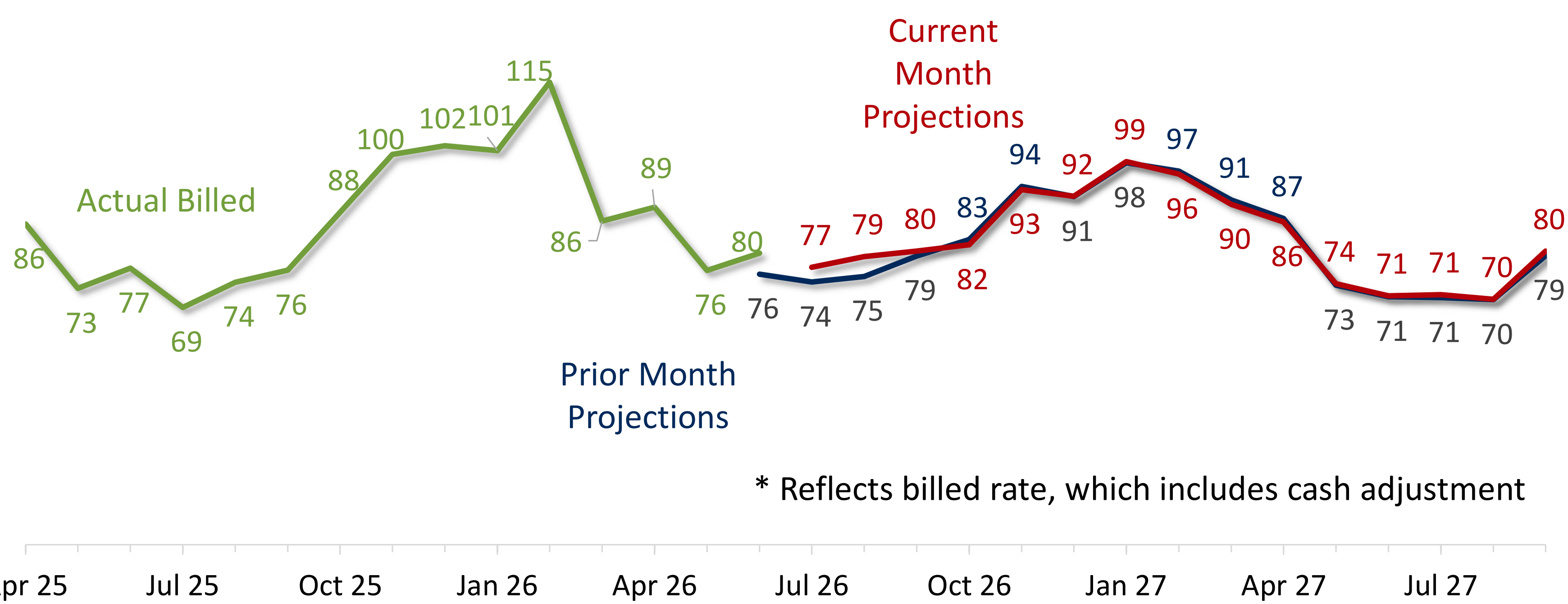
Long-Term Rate Outlook Largely Unchanged

Near-Term Rates Up Slightly, but FY 2027 ~ Prior Forecast

All-in Rate Projections through FY 2027 ($/MWh) *



* Reflects billed rate, which includes cash adjustment

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Key Drivers of Rate Projection Changes from Prior Month

- Despite June energy sales ~5% > budget, June all-in rate of $80/MWh was ~$4/MWh > prior month forecast
  - Spot gas costs up due to FGT Zone 3 basis (est. $2/MWh overall net incr.)
  - $1M Pool true-up ($1.60/MWh)
  - Duke annual transmission true-up of $3.7M ~$0.7M > budget ($1.20/MWh)
  - June 30 cash balance $3.4M < prior projection ($1/MWh)
- Remaining FY 2026 rate projections up slightly with remaining Pool true-up, while FY 2027 in line with prior projections
- ~$5M anticipated refund in FY 2026 from OUC for Indian River audit; primarily capital-related so limited rate savings

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Supplemental Information Will Be Posted on the FMPA Document Portal

FMPA MUNICIPAL POWER

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Determinants
For the Month of June 2026

		Total Metered Demand and Energy				Less Excluded Resources		Billing Determinants						
Line No.	Participant	Energy (kWh)	CP Demand (kW) [1]	Transmission CP Demand (kW)	CP Load Factor (%) [2]	Energy (kWh)	Capacity (kW) [1] [3]	Energy Billing Determinants (kWh) [4]	Demand Billing Determinants (kW) [5]	Transmission Billing Determinants (kW) [6]	Phase 1 Solar Energy (kWh)	Phase 2 Rice Creek Solar Energy (kWh)	Phase 2 Whistling Duck Solar Energy (kWh)	Billed CP Load Factor (%) [7]
	(a)	*(b)*	*(c)*	*(d)*	*(e)*	*(f)*	*(g)*	*(h)*	*(i)*	*(j)*	*(k)*	*(l)*	*(m)*	*(n)*
1	Bushnell	6,020,373	12,607	12,909	66.33%			6,020,373	12,607	12,909				N/A
2	Clewiston	10,958,094	21,373	21,226	71.21%	(1,144,000)	(1,908)	9,814,094	19,465	21,226				N/A
3	Fort Meade	4,708,784	9,768	10,586	66.95%	(174,791)	(291)	4,533,993	9,477	10,586				N/A
4	Fort Pierce	59,589,148	114,833	117,961	72.07%	(7,911,000)	(13,174)	51,678,148	101,659	117,961	486,056	1,817,986		N/A
5	Green Cove Springs	11,113,176	24,616	24,847	62.70%	(914,000)	(1,522)	10,199,176	23,094	24,847				N/A
6	Havana	2,227,594	4,922	4,801	62.86%			2,227,594	4,922	4,801		30,300		N/A
7	Jacksonville Beach	72,332,665	159,390	159,479	63.03%	(3,812,631)	(6,350)	68,520,034	153,040	159,479	1,623,287	1,817,986		N/A
8	KUA	193,176,784	387,206	414,177	69.29%	(4,892,590)	(8,148)	188,284,194	379,058	414,177	4,872,187	2,423,981		N/A
9	Key West	76,803,568	138,477	141,269	77.03%			76,803,568	138,477	141,269	811,643	3,029,976	6,763,550	N/A
10	Leesburg	53,929,790	115,419	117,806	64.90%	(1,210,012)	(2,015)	52,719,778	113,404	117,806				N/A
11	Newberry	5,764,610	11,002	12,582	72.77%	(95,719)	(159)	5,668,891	10,843	12,582		121,199		N/A
12	Ocala	148,899,447	305,005	310,383	67.80%			148,899,447	305,005	310,383	1,623,287	2,423,981		N/A
13	Starke	6,661,832	14,448	13,828	64.04%	(1,152,000)	(1,919)	5,509,832	12,529	13,828				N/A
14	Total	652,185,865	1,319,066	1,361,854	68.67%	(21,306,743)	(35,486)	630,879,122	1,283,580	1,361,854	9,416,460	11,665,409	6,763,550	N/A
15	Budget NEL	626,833,000	1,319,066	1,340,039	66.00%	(25,415,300)	(35,486)	601,417,700	1,283,580	1,340,039	9,165,900	11,031,200	6,213,600	N/A
16	Over (Under) Budget	25,352,865	0	21,815	2.67%	(4,108,557)	0	29,461,422	0	21,815	250,560	634,209	549,950	N/A
17	Percent Over (Under) Budget	4.04%	0.00%	1.63%	4.04%	-16.17%	0.00%	4.90%	0.00%	1.63%	2.73%	5.75%	8.85%	N/A

Notes:

[1] Equals the new three (3) year average summer Coincident Peak (kW) as approved by the Executive Committee in June 2020.
[2] Equals Column (b) / (Column (c) * number of hours in month)
[3] Based on seasonal capacity ratings for summer season.
[4] Equals Column (b) - Column (f).
[5] Equals Column (c) - Column (g).
[6] Equals Column (d). Transmission billing determinants are based on total metered demand.
[7] Billed CP load factor calculation is no longer applicable due to the demand billing determinant being based on 3-year average summer monthly CP demands.

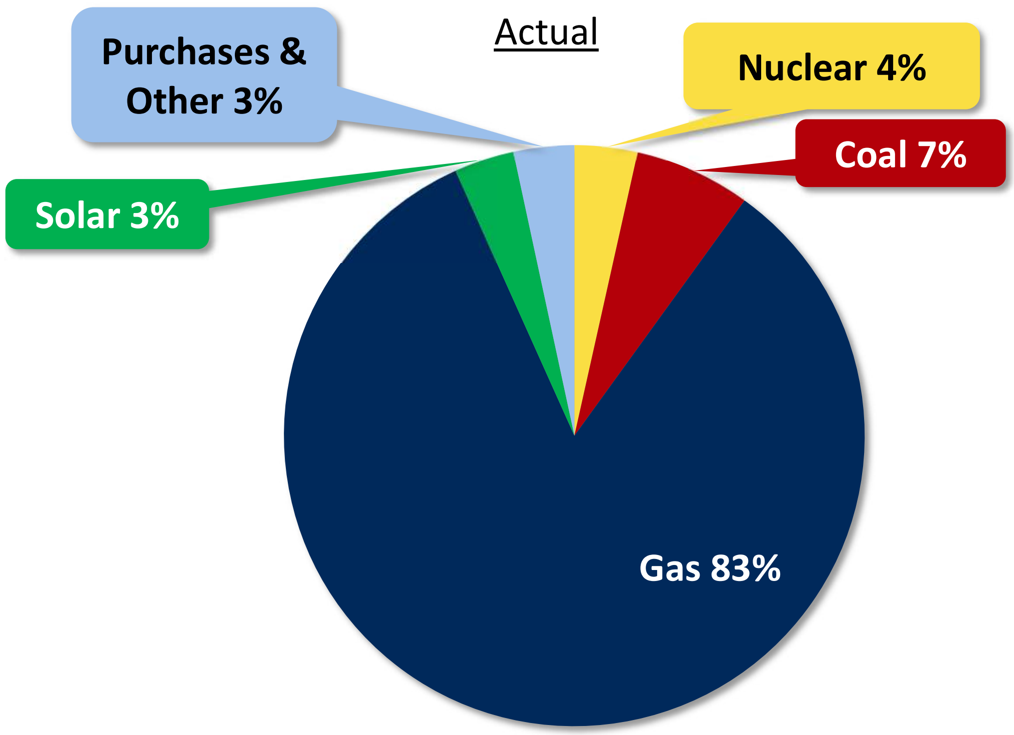
FLORIDA MUNICIPAL POWER AGENCY
ALL-REQUIREMENTS POWER SUPPLY PROJECT

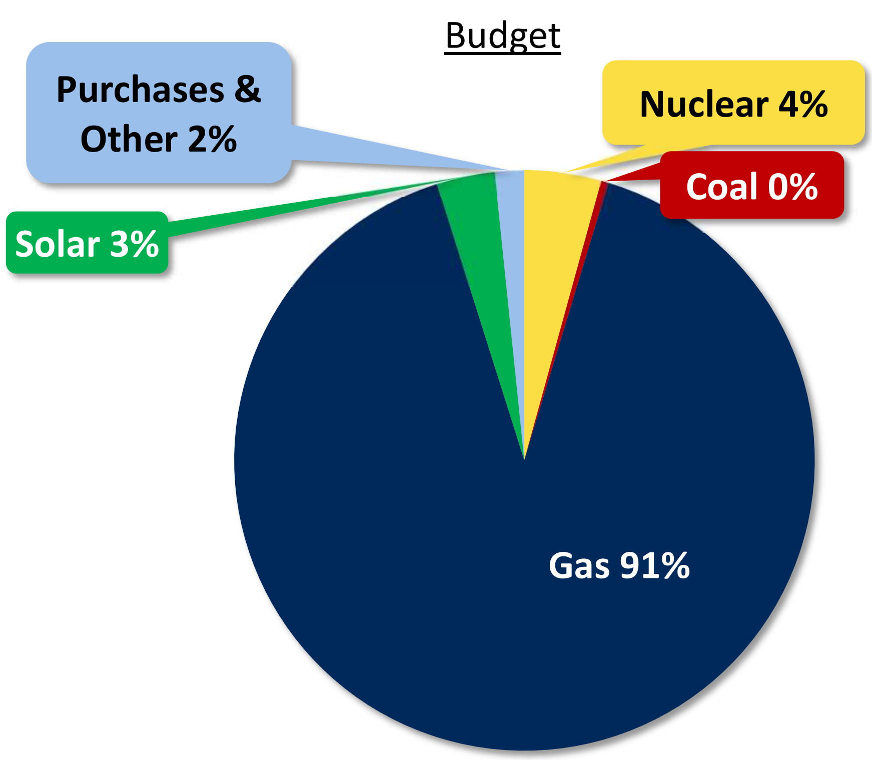
Monthly ARP Energy Balance
For the Month of June 2026

Line No.	Description	Actual (MWh)	Budget (MWh)	Actuals Above/ (Below) Budget (MWh)	Actuals Above/ (Below) Budget (%)	Percent of Total Energy (%)
	(a)	(b)	(c)	(d)	(e)	(f)
	Sources of Energy:					
	FMPA Generation					
1	Nuclear	29,215	34,848	(5,633)	-16.2%	3.5%
2	Coal	53,785	3,184	50,601	1589.2%	6.5%
3	Baseload Combined Cycle Units (Gas)	557,971	572,849	(14,878)	-2.6%	67.0%
4	Intermediate Combined Cycle Units (Gas)	127,892	156,428	(28,536)	-18.2%	15.4%
5	Peakers (Gas and Oil)	7,900	6,650	1,250	18.8%	0.9%
6	Solar	27,845	26,411	1,434	5.4%	3.3%
7	Total FMPA Generation	804,608	800,370	4,238	0.5%	96.6%
	Purchases					
8	Pool Purchases	18,022	10,094	7,928	78.5%	2.2%
9	Purchases from Others	10,067	3,200	6,867	214.6%	1.2%
10	Total Purchases	28,089	13,294	14,795	111.3%	3.37%
11	**Total Energy Sources**	832,697	813,664	19,033	2.3%	100.00%
	Uses of Energy:					
	Net Energy for Participant Load					
12	Excluded Resource Energy	(21,307)	(25,415)	4,109	-16.2%	-2.6%
13	ARP Sales to Participants	(630,879)	(601,418)	(29,461)	4.9%	-75.8%
14	Total Net Energy for Participant Load	(652,186)	(626,833)	(25,353)	4.0%	-78.32%
	Sales to Others					
15	Pool Sales	(51,891)	(81,378)	29,487	-36.2%	-6.23%
16	Winter Park PR Sale	(32,373)	(31,820)	(553)	1.7%	-3.89%
17	Homestead Sale	(1,800)	(11,520)	9,720	-84.4%	-0.22%
18	Williston Sale	(3,867)	(3,481)	(386)	11.1%	-0.46%
19	Alachua Sale	(5,160)	(5,646)	486	-8.6%	-0.62%
20	TECO Energy Sale	0	0	0	--	0.00%
21	Reedy Creek Sale	(41,656)	(41,266)	(390)	0.9%	-5.00%
22	TEA Sale	(1,200)	0	(1,200)	--	-0.14%
23	Lake Worth Sale	(29,209)	0	(29,209)	--	-3.51%
24	Total Sales to Others	(167,156)	(175,112)	7,956	-4.5%	-20.07%
	Losses and Other Adjustments					
25	FMPA Transmission Losses	(12,168)	(11,362)	(806)	7.1%	-1.46%
26	Share of KUA Transmission Losses	(348)	(358)	10	-2.7%	-0.04%
27	Stanton 1&2 Transformer Losses	(497)	0	(497)	--	-0.06%
28	Offline Auxiliaries	(271)	0	(271)	--	-0.03%
29	CROD Schedules Above/(Below) Meter	0	0	0	--	0.00%
30	Inadvertent Energy	(71)	0	(71)	--	-0.01%
31	Total Losses & Other Adjustments	(13,355)	(11,720)	(1,635)	14.0%	-1.60%
32	Total Energy Uses	(832,697)	(813,664)	(19,033)	2.3%	-100.00%
33	**Difference (Sources - Uses)**	0	0	0	--	

FLORIDA MUNICIPAL POWER AGENCY
ALL-REQUIREMENTS POWER SUPPLY PROJECT

June 2026 Actual and Budgeted Generation Mix by Fuel Type





Florida Municipal Power Agency

All-Requirements Power Supply Project

Calculation of ARP Cash Balance and Days Cash on Hand

As of June 30, 2026

Line No.	Description	Units		Amount	Notes
	(a)	*(b)*		*(c)*	*(d)*
	Cash Balance Calculation:				
1	Total O&M Account Balance @ 06/30/26	($)	$	76,170,743	
2	Less Demand True-up Overcollections	($)	$	(92,635)	
	Less Rate Protection Balance	($)			
		($)	$	-	
3	Total Cash Available for Rate Setting	($)	$	76,078,108	
	Days Cash Development:				
4	Current Cash Balance	($000)	$	76,078	Equals Line 3 / 1,000
5	Required Cash for Highest 60-Day Target	($000)	$	94,651	Schedule 6, Line 44
6	Days Cash on Hand for Highest 60-Day Target	Days		48.2	Equals Line 4 / (Line 5 / 60)
7	Required Cash for Current 60-Day Need	($000)	$	93,658	Schedule 6, Line 42
8	Days Cash on Hand for Current 60-Day Need	Days		48.7	Equals Line 4 / (Line 7 / 60)
	Rate Protection Account Calculation:				
9	Beginning Balance	($)	$	-	
10	Net Deposits/(Withdrawals)	($)	$	-	
	Ending Balance	($)			

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Rates
For the Month of June 2026

Line No.	Description (a)	Units (b)	Value (c)	Notes (d)
	Demand Rate:			
1	FY 2026 Base Demand Rate	*$/kW-mo.*	$ 16.43	Effective April 2021 per EC action
	Energy Rate:			
2	FY 2026 Base Energy Rate	*$/MWh*	$ 35.79	Per Fiscal Year 2026 Budget
	Adjusted Energy Rate:			
	Estimated Monthly Participant Energy Costs:			
3	Fuel Costs	*$000*	$ 27,146	Estimated.
4	Purchased Power Costs (Including Solar)	*$000*	2,095	Estimated.
5	Variable O&M Costs	*$000*	1,973	Estimated.
6	Other Energy Costs	*$000*	219	Estimated.
7	Total Estimated Monthly Energy Costs	*$000*	$ 31,432	Equals the sum of Lines 3 through 6.
8	Less Estimated Solar Energy Costs	*$000*	$ (333)	Estimated.
9	Less Estimated Rice Creek Solar Energy Costs	*$000*	$ (321)	Estimated.
10	Less Estimated Whistling Duck Solar Energy Costs	*$000*	$ (267)	Estimated.
10	Less Estimated Non-Rate Revenue	*$000*	(11,519)	Estimated.
11	Total Estimated Participant Energy Costs for ARP Energy Rate Calculation	*$000*	$ 18,992	Equals the sum of Lines 7 through 10.
12	Monthly Participant Billing Energy	*MWh*	630,879	Actual.
13	Less Solar Billing Energy	*MWh*	(9,416)	Actual.
14	Less Rice Creek Solar Billing Energy	*MWh*	(11,665)	Actual.
15	Less Whistling Duck Solar Billing Energy	*MWh*	(6,764)	Actual.
16	Net Monthly Participant Billing Energy for ARP Energy Rate Calculation	*MWh*	603,034	Equals Line 12 - Solar Energy.
17	Monthly Participant Energy Cost	*$/MWh*	$ 31.49	Equals (Line 11 / Line 16) * 1,000.
	Calculation of Cash Adjustment to Energy Rate:			
18	Projected 60-Day Cash Target	*$000*	$ 94,651	Schedule 3, Line 5.
19	Current Cash Balance	*$000*	76,078	Actual cash balance at June 30, 2026
20	Cash (Above)/Below Target	*$000*	$ 18,573	Equals Line 18 - Line 19.
21	Projected Billing Energy (Jun 2026 - Sep 2026)	*MWh*	2,540,674	
22	Cash Adjustment to Energy Rate	*$/MWh*	$ 7.31	Equals (Line 20 / Line 21) * 1,000.
23	Adjusted Energy Rate	*$/MWh*	$ 38.80	Equals Line 17 + Line 22.
	Transmission Rate (Non-KUA):			
24	FY 2026 Base Transmission Rate	*$/kW-mo.*	$ 5.25	Per Fiscal Year 2026 Budget
	Adjustment to Transmission Rate:			
25	Current Transmission (Over)/Under Recovery Balance	*$000*	$ (524)	Through May 2026.
26	Projected Transmission Billing Demand (Jun 2026 - Sep 2026)	*MW*	3,790	
27	Transmission (Over)/Under Recovery Adjustment	*$/kW-mo.*	$ (0.14)	Equals Line 25 / Line 26
28	Adjusted Transmission Rate	*$/kW-mo.*	$ 5.11	Equals Line 24 + Line 27

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Rates
For the Month of June 2026

Line No.	Description	Units		Value	Notes
	(a)	(b)		(c)	(d)
	Transmission Cost (KUA):				
29	KUA Monthly OUC Transmission Charges	*($000)*	$	172	Estimated.
30	KUA Monthly Transmission Billing Demand	*MW*		414	Actual.
31	KUA Monthly Transmission Cost	*$/kW-mo.*	$	0.42	Equals Line 29 / Line 30
	Solar Energy Surcharge (Phase 1)				
32	Monthly Solar Expenses ($)	*($000)*	$	333	Estimated.
33	Solar Billing Energy	*MWh*		9,416	Actual.
34	Monthly Solar Energy Cost	*$/MWh*	$	35.37	Equals Line 32 / Line 33 * 1000
35	ARP Energy Rate	*$/MWh*	$	38.80	Equals Line 23
36	Phase 1 Solar Energy Surcharge	*$/MWh*	$	(3.43)	Equals Line 34 - Line 35
	Phase 2 Rice Creek Solar Energy Surcharge				
37	Monthly Solar Expenses ($)	*($000)*	$	321	Estimated.
38	Phase 2 Rice Creek Billing Energy	*MWh*		11,665	Actual.
39	Monthly Solar Energy Cost	*$/MWh*	$	27.55	Equals Line 37 / Line 38 * 1000
40	ARP Energy Rate	*$/MWh*	$	38.80	Equals Line
41	Phase 2 Rice Creek Solar Energy Surcharge	*$/MWh*	$	(11.25)	Equals Line 39 - Line 40
	Phase 2 Whistling Duck Solar Energy Surcharge				
42	Monthly Solar Expenses ($)	*($000)*	$	267	Estimated.
43	Phase 2 Whistling Duck Billing Energy	*MWh*		6,764	Actual.
44	Monthly Solar Energy Cost	*$/MWh*	$	39.47	Equals Line 42 / Line 43 * 1000
45	ARP Energy Rate	*$/MWh*	$	38.80	Equals Line
46	Phase 2 Whistling Duck Solar Energy Surcharge	*$/MWh*	$	0.67	Equals Line 44 - Line 45
	Prior Year Demand Rate (Over) / Under Collection True-Up				
47	(Over)/ Under Collection of Demand Rate for Prior Fiscal Year (FY2024)	*($000)*	$	(1,111.6)	Actual.
48	Allocation to Customers based on Prior Fiscal Year (FY2025)	*MW*		15,269.3	Actual.
49	Average per MW-Year	*$/MW*		(0.07)	Equals Line 40 / Line 41

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Rates
For the Month of June 2026

Line No.	Description (a)	Units (b)	Value (c)	Notes (d)
	Prior Year Demand (Over) / Under Collection Allocation to Participants:	Prior Year Total Billing Demand (MW)	Annual Allocated Charge / (Credit) ($000)	Monthly Charge / (Credit) [1] ($000)
	Bushnell	147.5	$ (10.7)	$ (0.895)
	Clewiston	227.1	(16.5)	$ (1.378)
	Fort Meade	111.8	(8.1)	$ (0.679)
	Fort Pierce	1,222.3	(89.0)	$ (7.415)
	Green Cove Springs	262.8	(19.1)	$ (1.595)
	Havana	59.2	(4.3)	$ (0.359)
	Jacksonville Beach	1,841.8	(134.1)	$ (11.174)
	KUA	4,480.6	(326.2)	$ (27.183)
	Key West	1,676.3	(122.0)	$ (10.170)
	Leesburg	1,356.3	(98.7)	$ (8.228)
	Newberry	119.7	(8.7)	$ (0.726)
	Ocala	3,614.0	(263.1)	$ (21.926)
	Starke	149.8	(10.9)	$ (0.909)
	Total	15,269.3	$ (1,111.6)	$ (92.6)

Florida Municipal Power Agency
All-Requirements Power Supply Project
Billing Rates and Costs Billed to Participants
For the Month of June 2026

Line No.	Billing Rates	Units	FY 2026 Base Rate	Adjustment	Adjusted Monthly Rate
1	Adjusted Energy Rate ($/MWh)	($/MWh)	$ 35.79	$ 3.01	$ 38.80
2	Phase 1 Solar Energy Surcharge Rate ($/MWh)	($/MWh)	$ 35.37	$ (38.80)	$ (3.43)
3	Phase 2 Rice Creek Solar Energy Surcharge Rate ($/MWh)	($/MWh)	$ 27.55	$ (38.80)	$ (11.25)
4	Phase 2 Whistling Duck Solar Energy Surcharge Rate ($/MW	($/MWh)	$ 39.47	$ (38.80)	$ 0.67
4	Adjusted Demand Rate ($/kW-mo.)	($/kW-mo.)	$ 16.43	$ 0.00	$ 16.43
5	Adjusted Transmission Rate (non-KUA) ($/kW-mo.)	($/kW-mo.)	$ 5.25	$ (0.14)	$ 5.11
6	KUA Transmission Rate ($/kW-mo.)	($/kW-mo.)	$ 0.55	$ (0.14)	$ 0.42
7	Load Retention Credit ($/MWh)	($/MWh)	$ (0.30)	$ -	$ (0.30)
8	Low Voltage Delivery Charge ($/kW-mo.)	($/kW-mo.)	$ 0.72	$ -	$ 0.72

Line	Description	Units	Bushnell	Clewiston	Fort Meade	Fort Pierce	Green Cove Springs	Havana	Jacksonville Beach	KUA	Key West	Leesburg	Newberry	Ocala	Starke	Total
	Billing Rates:															
9	Adjusted Energy Rate ($/MWh)	($/MWh)	$ 38.80	$ 38.80	$ 38.80	$ 38.80	$ 38.80	$ 38.80	$ 38.80	$ 38.80	$ 38.80	$ 38.80	$ 38.80	$ 38.80	$ 38.80	
10	Phase 1 Solar Energy Surcharge Rate ($/MWh)	($/MWh)				$ (3.43)			$ (3.43)	$ (3.43)	$ (3.43)			$ (3.43)		
11	Phase 2 Rice Creek Solar Energy Surcharge Rate ($/MW	($/MWh)				$ (11.25)		$ (11.25)	$ (11.25)	$ (11.25)	$ (11.25)		$ (11.25)	$ (11.25)		
12	Phase 2 Whistling Duck Solar Energy Surcharge Rate ($	($/MWh)									$ 0.67					
12	Adjusted Demand Rate ($/kW-mo.)	($/kW-mo.)	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	
13	Adjusted Transmission Rate (non-KUA) ($/kW-mo.)	($/kW-mo.)	$ 5.11	$ 5.11	$ 5.11	$ 5.11	$ 5.11	$ 5.11	$ 5.11		$ 5.11	$ 5.11	$ 5.11	$ 5.11	$ 5.11	
14	KUA Transmission Rate ($/kW-mo.)	($/kW-mo.)								$ 0.42						
15	Load Retention Credit ($/MWh)	($/MWh)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	
16	Low Voltage Delivery Charge ($/kW-mo.)	($/kW-mo.)	$ 0.722										$ 0.722			
	Billing Determinants:															
17	Energy [1]	(MWh)	6,020.4	9,814.1	4,534.0	51,678.1	10,199.2	2,227.6	68,520.0	188,284	76,803.6	52,719.8	5,668.9	148,899.4	5,509.8	630,879.1
18	Demand [2]	(MW)	12.6	19.5	9.5	101.7	23.1	4.9	153.0	379.1	138.5	113.4	10.8	305.0	12.5	1,283.6
19	Transmission [3]	(MW)	12.9	21.2	10.6	118.0	24.8	4.8	159.5	414.2	141.3	117.8	12.6	310.4	13.8	1,361.9
20	Phase 1 Solar Energy [4]	(MWh)	-	-	-	486.1	-	-	1,623.3	4,872.2	811.6	-	-	1,623.3	-	9,416.5
21	Phase 2 Rice Creek Solar Energy [5]	(MWh)	-	-	-	1,818.0	-	30.3	1,818.0	2,424.0	3,030.0	-	121.2	2,424.0	-	11,665.4
22	Phase 2 Whistling Duck Solar Energy [6]	(MWh)	-	-	-	-	-	-	-	-	6,763.6	-	-	-	-	6,763.6
22	Load Attraction Incentive Rate Credit	(MW)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Billed Charges / (Credits): [7]															
	Demand & Energy Charges:															
23	Energy Charge	($000)	$ 233.6	$ 380.8	$ 175.9	$ 2,005.1	$ 395.7	$ 86.4	$ 2,658.6	$ 7,305.4	$ 2,980.0	$ 2,045.5	$ 220.0	$ 5,777.3	$ 213.8	$ 24,478.1
24	Demand Charge	($000)	207.1	319.8	155.7	1,670.3	379.4	80.9	2,514.4	6,227.9	2,275.2	1,863.2	178.2	5,011.2	205.9	21,089.2
25	Load Retention Credit	($000)	(1.8)	(2.9)	(1.4)	(15.5)	(3.1)	(0.7)	(20.6)	(56.5)	(23.0)	(15.8)	(1.7)	(44.7)	(1.7)	(189.3)
26	Load Attraction Incentive Rate Credit	($000)	-													-
27	Prior Year Demand Charge True-up	($000)	(0.9)	(1.4)	(0.7)	(7.4)	(1.6)	(0.4)	(11.2)	(27.2)	(10.2)	(8.2)	(0.7)	(21.9)	(0.9)	(92.6)
28	Phase 1 Solar Energy Surcharge	($000)				(1.667)			(5.6)	(16.7)	(2.8)			(5.6)		(32.3)
29	Phase 2 Rice Creek Solar Energy Surcharge	($000)				(20.452)		(0.341)	(20.452)	(27.270)	(34.087)		(1.363)	(27.270)		(131.2)
30	Phase 2 Whistling Duck Solar Energy Surcharg	($000)									4.532					4.5
30	Total Demand & Energy Charges	($000)	$ 438.0	$ 696.3	$ 329.6	$ 3,630.3	$ 770.5	$ 165.9	$ 5,115.3	$ 13,405.7	$ 5,189.6	$ 3,884.7	$ 394.3	$ 10,689.1	$ 417.1	$ 45,126.4
31		($/MWh)	$ 72.76	$ 70.95	$ 72.69	$ 70.25	$ 75.55	$ 74.49	$ 74.65	$ 71.20	$ 67.57	$ 73.69	$ 69.56	$ 71.79	$ 75.70	$ 71.53
	Transmission & Other Charges															
32	Customer Charge	($000)	$ 1.0	$ 1.0	$ 1.0	$ 2.0	$ 1.0	$ 1.0	$ 2.0	$ 7.0	$ 1.0	$ 5.0	$ 1.0	$ 3.0	$ 1.0	$ 27.0
33	Transmission Charge	($000)	66.0	108.5	54.1	602.8	127.0	24.5	814.9	172.43	721.9	602.0	64.3	1,586.1	70.7	5,015.1
34	Low-Voltage Delivery Charge	($000)	9.3	-	-	-	-	-	-	-	-	-	9.1	-	-	18.4
35	Standby Transmission Charge	($000)							-							-
36	*Total All-In Cost*	($000)	$ 514.3	$ 805.7	$ 384.7	$ 4,235.1	$ 898.5	$ 191.5	$ 5,932.2	$ 13,585.1	$ 5,912.5	$ 4,491.7	$ 468.7	$ 12,278.2	$ 488.7	$ 50,186.9
37		($/MWh)	$ 85.43	$ 82.10	$ 84.84	$ 81.95	$ 88.09	$ 85.95	$ 86.58	$ 72.15	$ 76.98	$ 85.20	$ 82.68	$ 82.46	$ 88.70	$ 79.55

Notes:
[1] Schedule 1, Column (h).
[2] Schedule 1, Column (i).
[3] Schedule 1, Column (j).
[4] Schedule 1, Column (k).
[5] Schedule 1, Column (l).
[6] Schedule 1, Column (m).
[7] Amounts shown include only those charges reflected in Rate Schedule B-1 and do not include certain additional charges or credits that may appear on a Participant's ARP bill, including TARP-related credits and solar PV charges and credits. Amounts shown also do not include any charges or credits to Participants pertaining to the Cost Spread Reduction Program.

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Line No.	Description	Units	Actual Apr 25	Actual May 25	Actual Jun 25	Actual Jul 25	Actual Aug 25	Actual Sep 25	Actual Oct 25	Actual Nov 25	Actual Dec 25	Actual Jan 26
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Participant Demand Costs:											
1	Member Capacity	($000)	$ 2,823	$ 2,823	$ 2,823	$ 2,823	$ 2,823	$ 2,700	$ 2,925	$ 2,671	$ 3,416	$ 1,918
2	Contract Capacity	($000)	1,671	81	876	898	888	913	872	864	864	864
3	Fixed O&M Costs	($000)	2,806	2,630	2,513	2,760	2,856	2,878	2,671	2,838	3,478	2,863
4	Debt & Capital Leases	($000)	10,701	10,701	10,701	10,701	10,808	9,673	13,095	9,867	11,499	11,461
5	Direct Charges & Other	($000)	2,105	2,413	2,488	1,981	2,378	2,784	2,361	2,536	2,989	2,379
6	Gas Transportation	($000)	2,317	2,665	2,761	2,981	3,160	1,716	2,132	1,767	1,760	2,064
7	Less Non-Rate Demand Revenue	($000)	(1,229)	(1,313)	(1,666)	(2,046)	(2,139)	(1,980)	(1,377)	(588)	(2,601)	(6,533)
8	Total Participant Demand Costs	($000)	$ 21,195	$ 20,000	$ 20,496	$ 20,098	$ 20,775	$ 18,683	$ 22,679	$ 19,955	$ 21,406	$ 15,016
9	Per Unit Participant Cost	($/kW-mo.)	$ 16.66	$ 15.72	$ 16.11	$ 15.80	$ 16.33	$ 14.68	$ 17.67	$ 15.55	$ 16.68	$ 11.70
10	Less Revenues Recovered from Customer Charge	($000)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)
11	Participant Demand Costs to Be Recoved through Dem	($000)	$ 21,168	$ 19,973	$ 20,469	$ 20,071	$ 20,748	$ 18,656	$ 22,652	$ 19,928	$ 21,379	$ 14,989
	Participant Energy Costs:											
12	Member Capacity	($000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	Contract Capacity	($000)	852	2,160	947	1,279	1,319	794	499	809	715	4,142
14	Direct Charges & Other	($000)	63	63	63	63	63	63	63	63	63	63
15	Purchased Power	($000)	136	327	342	1,313	380	3,671	702	440	1,011	10,314
16	Fuels	($000)	25,699	22,869	25,942	29,357	29,046	20,794	19,378	14,474	18,114	27,276
17	Variable O&M Costs	($000)	2,236	2,042	2,372	1,827	2,210	2,585	2,254	1,750	2,759	2,089
18	Deposits to R&R Account from Energy	($000)	-	-	-	-	-	-	-	47	15	15
19	Less Non-Rate Energy Revenue	($000)	(13,872)	(11,241)	(11,489)	(14,166)	(13,134)	(7,913)	(7,898)	(4,200)	(5,892)	(14,787)
20	Total Participant Energy Costs	($000)	$ 15,115	$ 16,219	$ 18,177	$ 19,672	$ 19,884	$ 19,993	$ 14,997	$ 13,383	$ 16,784	$ 29,110
21	Per Unit Participant Cost	($/MWh)	$ 31.26	$ 27.47	$ 29.92	$ 29.62	$ 30.19	$ 34.40	$ 29.35	$ 32.35	$ 39.13	$ 63.58
22	Less Solar Phase 1 Energy Costs	($000)	(354)	(403)	(325)	(344)	(331)	(279)	(284)	(219)	(218)	(255)
23	Less Rice Creek Phase 2 Solar Energy Costs	($000)	(334)	(380)	(306)	(324)	(318)	(268)	(250)	(193)	(192)	(228)
24	Less Solar II Whistling Duck Energy Costs	($000)	-	-	-	-	-	-	-	-	-	(195)
25	Costs to Be Recovered through Energy Rate	($000)	$ 14,427	$ 15,436	$ 17,545	$ 19,004	$ 19,235	$ 19,446	$ 14,463	$ 12,971	$ 16,375	$ 28,432
26	Per Unit Participant Cost for Energy Rate	($/MWh)	$ 31.26	$ 27.15	$ 29.82	$ 29.45	$ 30.03	$ 34.44	$ 29.18	$ 32.66	$ 39.61	$ 64.66
	Participant Transmission Costs:											
27	Transmission Costs (Non-KUA)	($000)	$ 1,015	$ 4,234	$ 7,688	$ 5,181	$ 4,731	$ 4,228	$ 4,062	$ 3,645	$ 3,677	$ 4,090
28	Transmission Costs (KUA)	($000)	217	217	217	217	217	217	241	241	241	172
29	Less Non-Rate Revenue	($000)	(42)	(10)	-	-	-	-	-	-	-	-
30	Total Participant Trans. Costs	($000)	$ 1,191	$ 4,440	$ 7,905	$ 5,398	$ 4,947	$ 4,444	$ 4,303	$ 3,886	$ 3,918	$ 4,262
31	Per Unit Participant Cost (Non-KUA)	($/kW-mo.)	$ 1.29	$ 4.75	$ 8.46	$ 5.19	$ 4.96	$ 4.83	$ 5.43	$ 5.85	$ 5.41	$ 5.08
32	Per Unit Participant Cost (KUA)	($/kW-mo.)	$ 0.64	$ 0.56	$ 0.57	$ 0.52	$ 0.53	$ 0.58	$ 0.73	$ 0.79	$ 1.07	$ 0.60
33	Less Low Voltage Delivery Revenues	($000)	(15)	(17)	(17)	(19)	(18)	(18)	(16)	(11)	(15)	(20)
34	Costs to Be Recovered through Transmission Rate	($000)	1,001	4,217	7,671	5,162	4,713	4,210	4,046	3,634	3,662	4,070
35	**Total Participant Costs**	($000)	37,500	40,660	46,578	45,168	45,607	43,120	41,979	37,224	42,108	48,389
36	Total Per Unit Participant Cost	($/MWh)	$ 77.56	$ 68.86	$ 76.66	$ 68.02	$ 69.25	$ 74.19	$ 82.17	$ 89.99	$ 98.17	$ 105.69
	Rate Adjustments:											
	Demand Rate Adjustment											
37	Base Demand Rate	($/kW-mo.)	$ 16.04	$ 16.04	$ 16.04	$ 16.04	$ 16.04	$ 16.04	$ 16.43	$ 16.43	$ 16.43	$ 16.43
	Current Month Rate Adjustment	($/kW-mo.)										
38	Current Month Billing Rate	($/kW-mo.)	$ 16.04	$ 16.04	$ 16.04	$ 16.04	$ 16.04	$ 16.04	$ 16.43	$ 16.43	$ 16.43	$ 16.43

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Line No.	Description	Units	Actual Apr 25	Actual May 25	Actual Jun 25	Actual Jul 25	Actual Aug 25	Actual Sep 25	Actual Oct 25	Actual Nov 25	Actual Dec 25	Actual Jan 26
	(a)	*(b)*	*(c)*	*(d)*	*(e)*	*(f)*	*(g)*	*(h)*	*(i)*	*(j)*	*(k)*	*(l)*
	Demand True-Up											
39	Current Period Under/(Over) Recovery	*($000)*	756	(438)	58	(340)	337	(1,756)	1,568	(1,156)	295	(6,095)
40	Prior Year True-up (Collection)/Return	*($000)*	1,340	1,340	1,340	1,340	1,340	1,340	93	93	93	93
41	Running Balance Under/(Over) Recovered	*($000)*	(8,148)	(7,217)	(5,718)	(4,763)	(3,086)	(1,112)	549	(515)	(127)	(6,130)
	Energy Rate Adjustments											
	Days Cash Calculation:											
42	Required Cash for 60 Day Target	*($000)*	78,160	87,237	91,746	90,775	88,727	85,099	79,203	79,332	90,497	102,091
43	Required Cash for Highest 60-Day Target	*($000)*	102,091	102,091	102,091	102,091	102,091	102,091	102,091	102,091	102,091	102,091
44	Cash Target to Use	*($000)*	78,160	87,237	91,746	90,775	88,727	85,099	102,091	102,091	102,091	102,091
45	Cash Balance at End of Month	*($000)*	77,442	78,161	78,396	71,974	72,468	75,492	75,164	80,955	78,358	84,909
46	Days Cash on Hand (Next 60 Days)	*(Days)*	***59.4***	***53.8***	***51.3***	***47.6***	***49.0***	***53.2***	***56.9***	***61.2***	***52.0***	***49.9***
47	Cash Below/(Above) Target	*($000)*	718	9,077	13,350	18,801	16,259	9,606	26,927	21,136	23,733	17,182
	Cash Adjustment Calculation:											
48	Collect/(Return) in Current Month	*($000)*	(102)	1,083	2,855	4,585	4,033	1,888	5,889	3,666	3,745	3,043
	Cash Support from GRF and LOC	*($000)*										33,100
49	Additional Adjustments	*($000)*	821	(847)	(9,277)	(4,091)	(1,009)	(2,216)	(98)	(6,263)	2,806	11,032
50	Total Adjustments	*($000)*	719	235	(6,422)	494	3,024	(328)	5,791	(2,597)	6,551	47,175
	Billling Rate Calculation											
51	Unadjusted Participant Energy Costs	*($/kW-mo.)*	$ 31.26	$ 27.15	$ 29.82	$ 29.45	$ 30.03	$ 34.44	$ 29.18	$ 32.66	$ 39.61	$ 64.66
52	Current Month Rate Adjustment	*($/MWh)*	$ 3.85	$ 4.10	$ 6.52	$ 0.25	$ 5.46	$ (0.90)	$ 10.04	$ 8.33	$ 4.42	$ (19.33)
53	Current Month Billing Rate	*($/MWh)*	$ 35.11	$ 31.25	$ 36.34	$ 29.70	$ 35.49	$ 33.54	$ 39.22	$ 40.99	$ 44.03	$ 45.33
	Phase 1 Solar Energy Surcharge											
54	Phase 1 Solar Energy Cost	*($000)*	$ 354	$ 403	$ 325	$ 344	$ 331	$ 279	$ 284	$ 219	$ 218	$ 255
55	Phase 1 Monthly Solar Energy Cost	*($/MWh)*	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37
56	ARP Energy Rate excluding Solar	*($/MWh)*	$ 35.11	$ 31.25	$ 36.34	$ 29.70	$ 35.49	$ 33.54	$ 39.22	$ 40.99	$ 44.03	$ 45.33
57	Current Month Phase 1 Solar Surcharge	*($/MWh)*	$ 0.26	$ 4.12	$ (0.97)	$ 5.67	$ (0.12)	$ 1.83	$ (3.85)	$ (5.62)	$ (8.66)	$ (9.96)
	Phase 2 Rice Creek Solar Energy Surcharge											
58	Phase 2 Rice Creek Solar Energy Cost	*($000)*	$ 334	$ 380	$ 306	$ 324	$ 318	$ 268	$ 250	$ 193	$ 192	$ 228
59	Phase 2 Rice Creek Monthly Solar Energy Cost	*($/MWh)*	$ 31.14	$ 30.84	$ 26.74	$ 27.45	$ 34.02	$ 28.72	$ 28.63	$ 26.21	$ 26.08	28.15
60	ARP Energy Rate excluding Solar	*($/MWh)*	$ 35.11	$ 31.25	$ 36.34	$ 29.70	$ 35.49	$ 33.54	$ 39.22	$ 40.99	$ 44.03	$ 45.33
61	Current Month Phase 2 Rice Creek Solar Surcharge	*($/MWh)*	$ (3.97)	$ (0.41)	$ (9.60)	$ (2.25)	$ (1.47)	$ (4.82)	$ (10.59)	$ (14.78)	$ (17.95)	$ (17.18)
	Phase 2 Whistling Duck Solar Energy Surcharge											
62	Phase 2 Whistling Duck Solar Energy Cost	*($000)*	$ -								$ -	$ 195
63	Phase 2 Whistling Duck Monthly Solar Energy Cost	*($/MWh)*	$ -								$ 40.05	39.83
64	ARP Energy Rate excluding Solar	*($/MWh)*	$ 35.11	$ 31.25	$ 36.34	$ 29.70	$ 35.49	$ 33.54	$ 39.22	$ 40.99	$ 44.03	$ 45.33
65	Current Month Phase 2 Whistling Duck Solar Surcha	*($/MWh)*	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (3.98)	$ (5.50)
	Transmission Rate Adjustment											
66	Base Transmission Rate	*($/kW-mo.)*	$ 5.06	$ 5.06	$ 5.06	$ 5.06	$ 5.06	$ 5.06	$ 5.25	$ 5.25	$ 5.25	$ 5.25
67	Cumulative Under/(Over) Collected Transmission	*($000)*	(161)	(3,254)	(3,013)	514	169	10	(208)	(37)	331	351
68	Current Month Rate Adjustment	*($/kW-mo.)*	$ 0.29	$ (0.58)	$ (0.52)	$ 0.46	$ 0.05	$ -	$ (0.07)	$ (0.01)	$ 0.11	$ 0.12
69	Current Month Billing Rate	*($/kW-mo.)*	$ 5.35	$ 4.48	$ 4.54	$ 5.52	$ 5.11	$ 5.06	$ 5.18	$ 5.24	$ 5.36	$ 5.37
	Billing Determinants											
70	Demand	*(MW)*	1,272	1,272	1,272	1,272	1,272	1,272	1,284	1,284	1,284	1,284
71	Energy	*(MWh)*	483,474	590,503	607,605	664,066	658,553	581,199	510,906	413,640	428,917	457,827
72	Transmission Others	*(MW)*	757	890	908	998	953	875	748	623	679	804
73	Transmission KUA	*(MW)*	338	388	382	416	410	376	329	307	224	290
74	Low Voltage Delivery	*(MW)*	20	23	23	27	25	24	22	16	21	27
75	Phase 1 Solar Energy	*(MWh)*	11,054	9,873	9,256	8,921	7,889	7,365	7,501	7,080	5,805	6,737
76	Phase 2 Rice Creek Solar	*(MWh)*	10,845	12,085	10,060	9,919	10,180	9,227	7,817	9,464	6,410	7,163
77	Phase 2 Whistling Duck Solar	*(MWh)*	0	0	0	0	0	0	0	0	3,298	4,185

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	(a)	*(b)*	*(c)*	*(d)*	*(e)*	*(f)*	*(g)*	*(h)*	*(i)*	*(j)*	*(k)*	*(l)*
	Billing Rates											
78	Demand	*($/kW-mo.)*	16.04	16.04	16.04	16.04	16.04	16.04	16.43	16.43	16.43	16.43
79	Prior Year Demand True-up (Refund)/ Charge	*($000)*	(1,340)	(1,340)	(1,340)	(1,340)	(1,340)	(1,340)	$ (93)	$ (93)	$ (93)	$ (93)
80	Energy	*($/MWh)*	35.11	31.25	36.34	29.70	35.49	33.54	39.22	40.99	44.03	45.33
81	Load Retention Credit	*($/MWh)*	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)
82	Transmission Others	*($/kW-mo.)*	5.35	4.48	4.54	5.52	5.11	5.06	5.18	5.24	5.36	5.37
83	Transmission KUA	*($/kW-mo.)*	0.64	0.56	0.57	0.52	0.53	0.57	0.74	0.79	1.08	0.60
84	Low Voltage Delivery	*($/kW-mo.)*	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72
85	Phase 1 Solar Energy Surcharge	*($/MWh)*	0.26	4.12	(0.97)	5.67	(0.12)	1.83	(3.85)	(5.62)	(8.66)	(9.96)
86	Phase 2 Rice Creek Solar Surcharge	*($/MWh)*	(3.97)	(0.41)	(9.60)	(2.25)	(1.47)	(4.82)	(10.59)	(14.78)	(17.95)	(17.18)
87	Phase 2 Whistling Duck Solar Surcharge	*($/MWh)*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3.98)	(5.50)
	Average Monthly All-in Billed Costs											
88	70% Load Factor All-in Billed Cost	*($/MWh)*	77.55	71.97	77.18	72.48	77.46	75.41	82.09	83.98	87.26	88.58
89	60% Load Factor All-in Billed Cost	*($/MWh)*	84.63	78.75	83.98	79.61	84.45	82.38	89.23	91.14	94.46	95.78
90	50% Load Factor All-in Billed Cost	*($/MWh)*	94.53	88.25	93.51	89.59	94.24	92.15	99.24	101.17	104.55	105.87
91	ARP Average All-in Billed Cost (excl. True-up, Solar)	*($/MWh)*	85.86	72.63	76.78	68.75	73.91	76.35	88.25	100.14	101.94	100.90

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Line No.	Description	Units	Actual Feb 26	Actual Mar 26	Actual Apr 26	Actual May 26	Forecast Jun 26	Forecast Jul 26	Forecast Aug 26	Forecast Sep 26	Forecast Oct 26	Forecast Nov 26	Forecast Dec 26
	(a)	*(b)*	*(m)*	*(n)*	*(o)*	*(p)*	*(q)*	*(r)*	*(s)*	*(t)*	*(u)*	*(v)*	*(w)*
	Participant Demand Costs:												
1	Member Capacity	*($000)*	$ 1,918	$ 1,918	$ 1,799	$ 1,799	$ 2,087	$ 2,087	$ 2,087	$ 2,087	$ 2,131	$ 2,131	$ 2,131
2	Contract Capacity	*($000)*	871	864	864	864	876	876	876	876	876	876	876
3	Fixed O&M Costs	*($000)*	2,440	3,426	3,042	2,489	3,007	2,868	3,581	3,914	2,597	2,576	3,305
4	Debt & Capital Leases	*($000)*	11,376	11,845	11,578	11,477	11,138	11,287	11,523	11,287	11,422	11,658	11,422
5	Direct Charges & Other	*($000)*	2,587	2,868	2,301	2,754	2,832	2,574	2,521	2,824	2,725	2,719	3,342
6	Gas Transportation	*($000)*	1,655	1,972	1,709	2,204	2,690	2,768	2,579	2,258	2,452	2,085	2,130
7	Less Non-Rate Demand Revenue	*($000)*	(7,136)	(691)	(1,079)	(1,625)	(2,262)	(2,280)	(2,166)	(2,049)	(1,467)	(1,329)	(1,773)
8	Total Participant Demand Costs	*($000)*	$ 13,711	$ 22,201	$ 20,215	$ 19,962	$ 20,369	$ 20,181	$ 21,002	$ 21,196	$ 20,736	$ 20,716	$ 21,432
9	Per Unit Participant Cost	*($/kW-mo.)*	$ 10.68	$ 17.30	$ 15.75	$ 15.55	$ 15.87	$ 15.72	$ 16.36	$ 16.51	$ 16.06	$ 16.04	$ 16.60
10	Less Revenues Recovered from Customer Charge	*($000)*	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)
11	Participant Demand Costs to Be Recoved through Dem	*($000)*	$ 13,684	$ 22,174	$ 20,188	$ 19,935	$ 20,342	$ 20,154	$ 20,975	$ 21,169	$ 20,709	$ 20,689	$ 21,405
	Participant Energy Costs:												
12	Member Capacity	*($000)*	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	Contract Capacity	*($000)*	4,213	1,203	1,485	1,562	1,162	1,091	1,036	846	942	652	633
14	Direct Charges & Other	*($000)*	63	63	63	63	63	63	63	63	63	63	63
15	Purchased Power	*($000)*	12,064	132	2,098	1,517	933	978	1,466	1,386	811	2,826	208
16	Fuels	*($000)*	26,912	15,762	13,731	19,771	27,146	25,537	29,341	23,173	19,553	15,127	21,501
17	Variable O&M Costs	*($000)*	2,141	1,990	2,144	2,059	1,973	2,322	2,433	3,621	1,995	1,512	1,823
18	Deposits to R&R Account from Energy	*($000)*	50	91	138	120	156	213	249	141	202	60	125
19	Less Non-Rate Energy Revenue	*($000)*	(10,088)	(5,048)	(4,266)	(8,557)	(11,519)	(10,555)	(11,924)	(9,410)	(7,975)	(6,533)	(9,727)
20	Total Participant Energy Costs	*($000)*	$ 35,354	$ 14,192	$ 15,393	$ 16,535	$ 19,913	$ 19,648	$ 22,663	$ 19,820	$ 15,590	$ 13,707	$ 14,626
21	Per Unit Participant Cost	*($/MWh)*	$ 82.37	$ 31.23	$ 32.60	$ 27.24	$ 31.56	$ 30.19	$ 34.14	$ 33.30	$ 29.43	$ 31.86	$ 32.81
22	Less Solar Phase 1 Energy Costs	*($000)*	(260)	(338)	(353)	(402)	(333)	(343)	(330)	(278)	(283)	(218)	(217)
23	Less Rice Creek Phase 2 Solar Energy Costs	*($000)*	(233)	(303)	(316)	(360)	(321)	(307)	(295)	(249)	(254)	(196)	(195)
24	Less Solar II Whistling Duck Energy Costs	*($000)*	(200)	(260)	(271)	(308)	(267)	(263)	(253)	(213)	(218)	(168)	(167)
25	Costs to Be Recovered through Energy Rate	*($000)*	$ 34,660	$ 13,291	$ 14,453	$ 15,465	$ 18,992	$ 18,735	$ 21,785	$ 19,080	$ 14,836	$ 13,125	$ 14,046
26	Per Unit Participant Cost for Energy Rate	*($/MWh)*	$ 84.90	$ 30.99	$ 32.50	$ 26.69	$ 31.49	$ 30.04	$ 34.16	$ 33.28	$ 29.24	$ 31.78	$ 32.78
	Participant Transmission Costs:												
27	Transmission Costs (Non-KUA)	*($000)*	$ 4,762	$ 4,210	$ 4,515	$ 4,671	$ 8,439	$ 4,769	$ 4,978	$ 4,647	$ 4,249	$ 3,529	$ 3,598
28	Transmission Costs (KUA)	*($000)*	172	172	172	172	172	172	172	172	178	178	178
29	Less Non-Rate Revenue	*($000)*	(297)	(318)	(325)	(312)	-	(7)	-	-	(7)	-	-
30	Total Participant Trans. Costs	*($000)*	$ 4,637	$ 4,065	$ 4,363	$ 4,532	$ 8,612	$ 4,935	$ 5,150	$ 4,820	$ 4,421	$ 3,708	$ 3,776
31	Per Unit Participant Cost (Non-KUA)	*($/kW-mo.)*	$ 4.61	$ 5.19	$ 5.46	$ 4.89	$ 8.91	$ 5.02	$ 5.07	$ 5.10	$ 5.16	$ 5.26	$ 5.23
32	Per Unit Participant Cost (KUA)	*($/kW-mo.)*	$ 0.46	$ 0.55	$ 0.51	$ 0.47	$ 0.42	$ 0.43	$ 0.42	$ 0.45	$ 0.49	$ 0.58	$ 0.70
33	Less Low Voltage Delivery Revenues	*($000)*	(20)	(16)	(15)	(17)	(18)	(15)	(16)	(15)	(13)	(12)	(14)
34	Costs to Be Recovered through Transmission Rate	*($000)*	4,742	4,195	4,500	4,654	8,421	4,755	4,962	4,632	4,236	3,517	3,584
35	**Total Participant Costs**	*($000)*	53,702	40,458	39,970	41,029	48,894	44,764	48,815	45,836	40,747	38,130	39,833
36	Total Per Unit Participant Cost	*($/MWh)*	$ 125.12	$ 89.03	$ 84.65	$ 67.58	$ 77.50	$ 68.78	$ 73.54	$ 77.00	$ 76.92	$ 88.63	$ 89.36
	Rate Adjustments:												
	Demand Rate Adjustment												
37	Base Demand Rate	*($/kW-mo.)*	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.86	$ 16.86	$ 16.86
	Current Month Rate Adjustment	*($/kW-mo.)*											
38	Current Month Billing Rate	*($/kW-mo.)*	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.86	$ 16.86	$ 16.86

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Line No.	Description	Units	Actual Feb 26	Actual Mar 26	Actual Apr 26	Actual May 26	Forecast Jun 26	Forecast Jul 26	Forecast Aug 26	Forecast Sep 26	Forecast Oct 26	Forecast Nov 26	Forecast Dec 26
	(a)	*(b)*	*(m)*	*(n)*	*(o)*	*(p)*	*(q)*	*(r)*	*(s)*	*(t)*	*(u)*	*(v)*	*(w)*
	Demand True-Up												
39	Current Period Under/(Over) Recovery	*($000)*	(7,400)	1,090	(897)	(1,150)	(743)	(934)	(113)	81	(1,063)	(1,083)	(367)
40	Prior Year True-up (Collection)/Return	*($000)*	93	93	93	93	93	93	93	93	1,288	1,288	1,288
41	Running Balance Under/(Over) Recovered	*($000)*	(13,437)	(12,255)	(13,059)	(14,116)	(14,766)	(15,607)	(15,627)	(15,454)	(15,228)	(15,023)	(14,102)
	Energy Rate Adjustments												
	Days Cash Calculation:												
42	Required Cash for 60 Day Target	*($000)*	94,160	80,428	80,999	89,923	93,658	93,580	94,651	86,583	78,878	77,964	83,445
43	Required Cash for Highest 60-Day Target	*($000)*	94,651	94,651	94,651	94,651	94,651	94,651	94,651	93,346	93,346	93,346	93,346
44	Cash Target to Use	*($000)*	94,651	94,651	94,651	94,651	94,651	94,651	94,651	93,346	93,346	93,346	93,346
45	Cash Balance at End of Month	*($000)*	132,083	88,179	79,185	75,353	76,078	80,690	84,415	87,477	89,223	90,392	91,114
46	Days Cash on Hand (Next 60 Days)	*(Days)*	***84.2***	***65.8***	***58.7***	***50.3***	***48.7***	***51.7***	***53.5***	***60.6***	***67.9***	***69.6***	***65.5***
47	Cash Below/(Above) Target	*($000)*	(37,432)	6,472	15,467	19,299	18,573	13,961	10,237	5,870	4,123	2,954	2,232
	Cash Adjustment Calculation:												
48	Collect/(Return) in Current Month	*($000)*	(8,955)	702	2,350	4,141	4,612	3,724	3,062	1,746	1,170	721	560
	Cash Support from GRF and LOC	*($000)*	(33,100)	0	0	0							
49	Additional Adjustments	*($000)*	(1,849)	(9,697)	(6,182)	(3,415)							
50	Total Adjustments	*($000)*	(43,904)	(8,995)	(3,832)	725	4,612	3,724	3,062	1,746	1,170	721	560
	Billling Rate Calculation												
51	Unadjusted Participant Energy Costs	*($/kW-mo.)*	$ 84.90	$ 30.99	$ 32.50	$ 26.69	$ 31.49	$ 30.04	$ 34.16	$ 33.28	$ 29.24	$ 31.78	$ 32.78
52	Current Month Rate Adjustment	*($/MWh)*	$ (31.06)	$ 0.58	$ 3.78	$ 7.33	$ 7.31	$ 5.72	$ 4.61	$ 2.93	$ 2.21	$ 1.68	$ 1.26
53	Current Month Billing Rate	*($/MWh)*	$ 53.84	$ 31.57	$ 36.28	$ 34.02	$ 38.80	$ 35.76	$ 38.78	$ 36.22	$ 31.45	$ 33.46	$ 34.03
	Phase 1 Solar Energy Surcharge												
54	Phase 1 Solar Energy Cost	*($000)*	$ 260	$ 338	$ 353	$ 402	$ 333	$ 343	$ 330	$ 278	$ 283	$ 218	$ 217
55	Phase 1 Monthly Solar Energy Cost	*($/MWh)*	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37
56	ARP Energy Rate excluding Solar	*($/MWh)*	$ 53.84	$ 31.57	$ 36.28	$ 34.02	$ 38.80	$ 35.76	$ 38.78	$ 36.22	$ 31.45	$ 33.46	$ 34.03
57	Current Month Phase 1 Solar Surcharge	*($/MWh)*	$ (18.47)	$ 3.80	$ (0.91)	$ 1.35	$ (3.43)	$ (0.39)	$ (3.41)	$ (0.85)	$ 3.92	$ 1.91	$ 1.34
	Phase 2 Rice Creek Solar Energy Surcharge												
58	Phase 2 Rice Creek Solar Energy Cost	*($000)*	$ 233	$ 303	$ 316	$ 360	$ 321	$ 307	$ 295	$ 249	$ 254	$ 196	$ 195
59	Phase 2 Rice Creek Monthly Solar Energy Cost	*($/MWh)*	$ 28.25	$ 29.28	$ 27.43	$ 26.59	27.55	27.55	27.55	27.55	27.55	27.55	27.55
60	ARP Energy Rate excluding Solar	*($/MWh)*	$ 53.84	$ 31.57	$ 36.28	$ 34.02	$ 38.80	$ 35.76	$ 38.78	$ 36.22	$ 31.45	$ 33.46	$ 34.03
61	Current Month Phase 2 Rice Creek Solar Surcharge	*($/MWh)*	$ (25.59)	$ (2.29)	$ (8.85)	$ (7.43)	$ (11.25)	$ (8.21)	$ (11.23)	$ (8.67)	$ (3.90)	$ (5.91)	$ (6.48)
	Phase 2 Whistling Duck Solar Energy Surcharge												
62	Phase 2 Whistling Duck Solar Energy Cost	*($000)*	$ 200	$ 260	$ 271	$ 308	$ 267	$ 263	$ 253	$ 213	$ 218	$ 168	$ 167
63	Phase 2 Whistling Duck Monthly Solar Energy Cost	*($/MWh)*	$ 40.05	$ 40.05	$ 40.05	$ 40.35	39.47	39.47	39.47	39.47	39.47	39.47	39.47
64	ARP Energy Rate excluding Solar	*($/MWh)*	$ 53.84	$ 31.57	$ 36.28	$ 34.02	$ 38.80	$ 35.76	$ 38.78	$ 36.22	$ 31.45	$ 33.46	$ 34.03
65	Current Month Phase 2 Whistling Duck Solar Surcha	*($/MWh)*	$ (13.79)	$ 8.48	$ 3.77	$ 6.33	$ 0.67	$ 3.71	$ 0.69	$ 3.25	$ 8.02	$ 6.01	$ 5.44
	Transmission Rate Adjustment												
66	Base Transmission Rate	*($/kW-mo.)*	$ 5.25	$ 5.25	$ 5.25	$ 5.25	$ 5.25	$ 5.25	$ 5.25	$ 5.25	$ 5.54	$ 5.54	$ 5.54
67	Cumulative Under/(Over) Collected Transmission	*($000)*	102	(571)	(504)	(251)	(524)	3,055	2,033	1,249	731	205	(43)
68	Current Month Rate Adjustment	*($/kW-mo.)*	$ 0.03	$ (0.17)	$ (0.14)	$ (0.07)	$ (0.14)	$ 0.83	$ 0.60	$ 0.40	$ 0.24	$ 0.07	$ (0.01)
69	Current Month Billing Rate	*($/kW-mo.)*	$ 5.28	$ 5.08	$ 5.11	$ 5.18	$ 5.11	$ 6.08	$ 5.85	$ 5.65	$ 5.78	$ 5.61	$ 5.53
	Billing Determinants												
70	Demand	*(MW)*	1,284	1,284	1,284	1,284	1,284	1,284	1,284	1,284	1,291	1,291	1,291
71	Energy	*(MWh)*	429,203	454,426	472,202	607,076	630,879	650,788	663,758	595,249	529,734	430,241	445,743
72	Transmission Others	*(MW)*	969	750	767	891	948	949	982	911	823	671	689
73	Transmission KUA	*(MW)*	378	311	337	368	414	403	411	387	361	309	255
74	Low Voltage Delivery	*(MW)*	28	22	21	24	25	20	22	21	18	16	19
75	Phase 1 Solar Energy	*(MWh)*	7,362	8,589	9,322	9,799	9,416	9,692	9,320	7,861	8,011	6,176	6,147
76	Phase 2 Rice Creek Solar	*(MWh)*	8,596	10,622	11,420	11,344	11,665	10,873	10,457	8,818	8,989	6,929	6,895
77	Phase 2 Whistling Duck Solar	*(MWh)*	4,977	6,277	6,781	6,417	6,764	6,571	6,319	5,330	5,432	4,188	4,167

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Line No.	Description	Units	Actual Feb 26	Actual Mar 26	Actual Apr 26	Actual May 26	Forecast Jun 26	Forecast Jul 26	Forecast Aug 26	Forecast Sep 26	Forecast Oct 26	Forecast Nov 26	Forecast Dec 26
	(a)	*(b)*	*(m)*	*(n)*	*(o)*	*(p)*	*(q)*	*(r)*	*(s)*	*(t)*	*(u)*	*(v)*	*(w)*
	Billing Rates												
78	Demand	*($/kW-mo.)*	16.43	16.43	16.43	16.43	16.43	16.43	16.43	16.43	16.86	16.86	16.86
79	Prior Year Demand True-up (Refund)/ Charge	*($000)*	$ (93)	$ (93)	$ (93)	$ (93)	$ (93)	$ (93)	$ (93)	$ (93)	$ (1,288)	$ (1,288)	$ (1,288)
80	Energy	*($/MWh)*	53.84	31.57	36.28	34.02	38.80	35.76	38.78	36.22	31.45	33.46	34.03
81	Load Retention Credit	*($/MWh)*	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)
82	Transmission Others	*($/kW-mo.)*	5.28	5.08	5.11	5.18	5.11	6.08	5.85	5.65	5.78	5.61	5.53
83	Transmission KUA	*($/kW-mo.)*	0.46	0.56	0.51	0.47	0.42	0.43	0.42	0.45	0.49	0.58	0.70
84	Low Voltage Delivery	*($/kW-mo.)*	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72
85	Phase 1 Solar Energy Surcharge	*($/MWh)*	(18.47)	3.80	(0.91)	1.35	(3.43)	(0.39)	(3.41)	(0.85)	3.92	1.91	1.34
86	Phase 2 Rice Creek Solar Surcharge	*($/MWh)*	(25.59)	(2.29)	(8.85)	(7.43)	(11.25)	(8.21)	(11.23)	(8.67)	(3.90)	(5.91)	(6.48)
87	Phase 2 Whistling Duck Solar Surcharge	*($/MWh)*	(13.79)	8.48	3.77	6.33	0.67	3.71	0.69	3.25	8.02	6.01	5.44
	Average Monthly All-in Billed Costs												
88	70% Load Factor All-in Billed Cost	*($/MWh)*	96.91	74.24	79.01	76.89	81.53	80.42	82.98	80.02	76.37	78.04	78.46
89	60% Load Factor All-in Billed Cost	*($/MWh)*	104.09	81.35	86.13	84.03	88.65	87.86	90.35	87.32	83.86	85.48	85.86
90	50% Load Factor All-in Billed Cost	*($/MWh)*	114.13	91.31	96.10	94.04	98.62	98.28	100.66	97.54	94.34	95.88	96.23
91	ARP Average All-in Billed Cost (excl. True-up, Solar)	*($/MWh)*	114.99	86.43	89.30	76.34	79.87	76.99	79.17	80.29	81.56	92.93	91.52

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Line No.	Description	Units	Forecast Jan 27	Forecast Feb 27	Forecast Mar 27	Forecast Apr 27	Forecast May 27	Forecast Jun 27	Forecast Jul 27	Forecast Aug 27	Forecast Sep 27
	(a)	*(b)*	*(x)*	*(y)*	*(z)*	*(aa)*	*(ab)*	*(ac)*	*(ad)*	*(ae)*	*(af)*
	Participant Demand Costs:										
1	Member Capacity	*($000)*	$ 2,131	$ 2,131	$ 2,131	$ 2,007	$ 2,007	$ 2,131	$ 2,131	$ 2,131	$ 2,131
2	Contract Capacity	*($000)*	876	876	876	876	876	876	876	876	876
3	Fixed O&M Costs	*($000)*	2,611	3,207	2,398	3,224	2,472	3,378	4,007	4,213	4,663
4	Debt & Capital Leases	*($000)*	11,422	11,658	11,422	11,422	11,658	11,422	11,422	11,658	11,422
5	Direct Charges & Other	*($000)*	2,695	2,677	2,899	2,657	2,694	2,922	2,637	2,587	2,913
6	Gas Transportation	*($000)*	2,173	1,934	2,123	2,247	2,461	2,690	2,768	2,579	2,258
7	Less Non-Rate Demand Revenue	*($000)*	(1,518)	(1,462)	(1,338)	(1,438)	(1,596)	(1,943)	(2,207)	(2,093)	(1,974)
8	Total Participant Demand Costs	*($000)*	$ 20,390	$ 21,021	$ 20,511	$ 20,995	$ 20,571	$ 21,475	$ 21,634	$ 21,950	$ 22,288
9	Per Unit Participant Cost	*($/kW-mo.)*	$ 15.79	$ 16.28	$ 15.88	$ 16.26	$ 15.93	$ 16.63	$ 16.75	$ 17.00	$ 17.26
10	Less Revenues Recovered from Customer Charge	*($000)*	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)
11	Participant Demand Costs to Be Recoved through Dem	*($000)*	$ 20,363	$ 20,994	$ 20,484	$ 20,968	$ 20,544	$ 21,448	$ 21,607	$ 21,923	$ 22,261
	Participant Energy Costs:										
12	Member Capacity	*($000)*	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	Contract Capacity	*($000)*	709	740	939	1,313	1,200	1,031	1,185	1,016	1,099
14	Direct Charges & Other	*($000)*	63	63	63	63	63	63	63	63	63
15	Purchased Power	*($000)*	6,239	862	1,316	446	638	375	184	182	144
16	Fuels	*($000)*	15,643	17,661	15,809	16,428	17,978	21,600	25,688	26,461	25,461
17	Variable O&M Costs	*($000)*	1,870	1,882	2,224	2,544	1,990	2,130	2,429	2,555	3,500
18	Deposits to R&R Account from Energy	*($000)*	1	8	9	160	143	177	239	249	249
19	Less Non-Rate Energy Revenue	*($000)*	(5,805)	(6,612)	(6,164)	(6,752)	(7,436)	(9,020)	(10,415)	(10,914)	(11,746)
20	Total Participant Energy Costs	*($000)*	$ 18,720	$ 14,603	$ 14,197	$ 14,201	$ 14,576	$ 16,355	$ 19,373	$ 19,613	$ 18,768
21	Per Unit Participant Cost	*($/MWh)*	$ 40.54	$ 34.45	$ 31.83	$ 30.45	$ 26.16	$ 26.96	$ 29.51	$ 29.31	$ 31.29
22	Less Solar Phase 1 Energy Costs	*($000)*	(254)	(260)	(337)	(352)	(400)	(323)	(342)	(329)	(277)
23	Less Rice Creek Phase 2 Solar Energy Costs	*($000)*	(232)	(237)	(308)	(322)	(366)	(295)	(312)	(300)	(253)
24	Less Solar II Whistling Duck Energy Costs	*($000)*	(199)	(203)	(264)	(275)	(314)	(253)	(268)	(257)	(217)
25	Costs to Be Recovered through Energy Rate	*($000)*	$ 18,036	$ 13,903	$ 13,288	$ 13,252	$ 13,496	$ 15,484	$ 18,451	$ 18,726	$ 18,021
26	Per Unit Participant Cost for Energy Rate	*($/MWh)*	$ 40.84	$ 34.47	$ 31.69	$ 30.22	$ 25.68	$ 26.65	$ 29.31	$ 29.12	$ 31.19
	Participant Transmission Costs:										
27	Transmission Costs (Non-KUA)	*($000)*	$ 4,330	$ 4,003	$ 3,921	$ 4,158	$ 4,642	$ 7,519	$ 5,103	$ 5,323	$ 4,972
28	Transmission Costs (KUA)	*($000)*	178	178	178	178	178	178	178	178	178
29	Less Non-Rate Revenue	*($000)*	(7)	-	-	(7)	-	-	(7)	-	-
30	Total Participant Trans. Costs	*($000)*	$ 4,502	$ 4,182	$ 4,099	$ 4,330	$ 4,820	$ 7,697	$ 5,275	$ 5,502	$ 5,150
31	Per Unit Participant Cost (Non-KUA)	*($/kW-mo.)*	$ 5.27	$ 5.38	$ 5.39	$ 5.37	$ 5.25	$ 7.91	$ 5.32	$ 5.37	$ 5.41
32	Per Unit Participant Cost (KUA)	*($/kW-mo.)*	$ 0.65	$ 0.61	$ 0.53	$ 0.53	$ 0.47	$ 0.45	$ 0.44	$ 0.43	$ 0.46
33	Less Low Voltage Delivery Revenues	*($000)*	(17)	(14)	(13)	(12)	(14)	(15)	(15)	(16)	(15)
34	Costs to Be Recovered through Transmission Rate	*($000)*	4,313	3,989	3,908	4,146	4,627	7,503	5,088	5,307	4,957
35	**Total Participant Costs**	*($000)*	43,612	39,806	38,807	39,526	39,968	45,527	46,282	47,064	46,207
36	Total Per Unit Participant Cost	*($/MWh)*	$ 94.46	$ 93.91	$ 87.02	$ 84.76	$ 71.73	$ 75.05	$ 70.50	$ 70.34	$ 77.04
	Rate Adjustments:										
	Demand Rate Adjustment										
37	Base Demand Rate	*($/kW-mo.)*	$ 16.86	$ 16.86	$ 16.86	$ 16.86	$ 16.86	$ 16.86	$ 16.86	$ 16.86	$ 16.86
	Current Month Rate Adjustment	*($/kW-mo.)*									
38	Current Month Billing Rate	*($/kW-mo.)*	$ 16.86	$ 16.86	$ 16.86	$ 16.86	$ 16.86	$ 16.86	$ 16.86	$ 16.86	$ 16.86

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of June 2026

Line No.	Description	Units	Forecast Jan 27	Forecast Feb 27	Forecast Mar 27	Forecast Apr 27	Forecast May 27	Forecast Jun 27	Forecast Jul 27	Forecast Aug 27	Forecast Sep 27
	(a)	*(b)*	*(x)*	*(y)*	*(z)*	*(aa)*	*(ab)*	*(ac)*	*(ad)*	*(ae)*	*(af)*
	Demand True-Up										
39	Current Period Under/(Over) Recovery	*($000)*	(1,409)	(777)	(1,287)	(804)	(1,227)	(323)	(165)	152	490
40	Prior Year True-up (Collection)/Return	*($000)*	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288
41	Running Balance Under/(Over) Recovered	*($000)*	(14,223)	(13,712)	(13,712)	(13,228)	(13,167)	(12,203)	(11,080)	(9,640)	(7,863)
	Energy Rate Adjustments										
	Days Cash Calculation:										
42	Required Cash for 60 Day Target	*($000)*	83,418	78,613	78,333	79,493	85,495	91,809	93,346	93,271	74,400
43	Required Cash for Highest 60-Day Target	*($000)*	93,346	93,346	93,346	93,346	93,346	93,346	93,346	93,271	101,222
44	Cash Target to Use	*($000)*	93,346	93,346	93,346	93,346	93,346	93,346	93,346	93,271	101,222
45	Cash Balance at End of Month	*($000)*	91,674	92,103	92,382	92,589	92,743	92,878	92,990	93,085	93,141
46	Days Cash on Hand (Next 60 Days)	*(Days)*	***65.9***	***70.3***	***70.8***	***69.9***	***65.1***	***60.7***	***59.8***	***59.9***	***75.1***
47	Cash Below/(Above) Target	*($000)*	1,672	1,243	965	757	603	468	356	186	8,081
	Cash Adjustment Calculation:										
48	Collect/(Return) in Current Month	*($000)*	430	278	207	154	135	112	95	56	2,404
	Cash Support from GRF and LOC	*($000)*									
49	Additional Adjustments	*($000)*									
50	Total Adjustments	*($000)*	430	278	207	154	135	112	95	56	2,404
	Billling Rate Calculation										
51	Unadjusted Participant Energy Costs	*($/kW-mo.)*	$ 40.84	$ 34.47	$ 31.69	$ 30.22	$ 25.68	$ 26.65	$ 29.31	$ 29.12	$ 31.19
52	Current Month Rate Adjustment	*($/MWh)*	$ 0.93	$ 0.66	$ 0.46	$ 0.33	$ 0.24	$ 0.18	$ 0.14	$ 0.08	$ 4.01
53	Current Month Billing Rate	*($/MWh)*	$ 41.77	$ 35.13	$ 32.16	$ 30.55	$ 25.93	$ 26.83	$ 29.46	$ 29.20	$ 35.19
	Phase 1 Solar Energy Surcharge										
54	Phase 1 Solar Energy Cost	*($000)*	$ 254	$ 260	$ 337	$ 352	$ 400	$ 323	$ 342	$ 329	$ 277
55	Phase 1 Monthly Solar Energy Cost	*($/MWh)*	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37
56	ARP Energy Rate excluding Solar	*($/MWh)*	$ 41.77	$ 35.13	$ 32.16	$ 30.55	$ 25.93	$ 26.83	$ 29.46	$ 29.20	$ 35.19
57	Current Month Phase 1 Solar Surcharge	*($/MWh)*	$ (6.40)	$ 0.24	$ 3.21	$ 4.82	$ 9.44	$ 8.54	$ 5.91	$ 6.17	$ 0.18
	Phase 2 Rice Creek Solar Energy Surcharge										
58	Phase 2 Rice Creek Solar Energy Cost	*($000)*	$ 232	$ 237	$ 308	$ 322	$ 366	$ 295	$ 312	$ 300	$ 253
59	Phase 2 Rice Creek Monthly Solar Energy Cost	*($/MWh)*	$ 28.10	28.10	28.10	28.10	28.10	28.10	28.10	28.10	28.10
60	ARP Energy Rate excluding Solar	*($/MWh)*	$ 41.77	$ 35.13	$ 32.16	$ 30.55	$ 25.93	$ 26.83	$ 29.46	$ 29.20	$ 35.19
61	Current Month Phase 2 Rice Creek Solar Surcharge	*($/MWh)*	$ (13.67)	$ (7.03)	$ (4.06)	$ (2.45)	$ 2.17	$ 1.27	$ (1.36)	$ (1.10)	$ (7.09)
	Phase 2 Whistling Duck Solar Energy Surcharge										
62	Phase 2 Whistling Duck Solar Energy Cost	*($000)*	$ 199	$ 203	$ 264	$ 275	$ 314	$ 253	$ 268	$ 257	$ 217
63	Phase 2 Whistling Duck Monthly Solar Energy Cost	*($/MWh)*	$ 39.47	$ 39.47	$ 39.47	$ 39.47	$ 39.47	$ 39.47	$ 39.47	$ 39.47	$ 39.47
64	ARP Energy Rate excluding Solar	*($/MWh)*	$ 41.77	$ 35.13	$ 32.16	$ 30.55	$ 25.93	$ 26.83	$ 29.46	$ 29.20	$ 35.19
65	Current Month Phase 2 Whistling Duck Solar Surcha	*($/MWh)*	$ (2.30)	$ 4.34	$ 7.31	$ 8.92	$ 13.54	$ 12.64	$ 10.01	$ 10.27	$ 4.28
	Transmission Rate Adjustment										
66	Base Transmission Rate	*($/kW-mo.)*	$ 5.54	$ 5.54	$ 5.54	$ 5.54	$ 5.54	$ 5.54	$ 5.54	$ 5.54	$ 5.54
67	Cumulative Under/(Over) Collected Transmission	*($000)*	(267)	(430)	(461)	(478)	(523)	(671)	1,735	1,063	572
68	Current Month Rate Adjustment	*($/kW-mo.)*	$ (0.09)	$ (0.14)	$ (0.14)	$ (0.13)	$ (0.14)	$ (0.18)	$ 0.47	$ 0.31	$ 0.18
69	Current Month Billing Rate	*($/kW-mo.)*	$ 5.45	$ 5.40	$ 5.40	$ 5.41	$ 5.40	$ 5.36	$ 6.01	$ 5.85	$ 5.72
	Billing Determinants										
70	Demand	*(MW)*	1,291	1,291	1,291	1,291	1,291	1,291	1,291	1,291	1,291
71	Energy	*(MWh)*	461,717	423,886	445,970	466,334	557,177	606,591	656,503	669,096	599,793
72	Transmission Others	*(MW)*	820	744	727	773	884	951	957	991	920
73	Transmission KUA	*(MW)*	276	291	340	340	376	400	405	413	389
74	Low Voltage Delivery	*(MW)*	24	19	17	17	20	21	21	23	21
75	Phase 1 Solar Energy	*(MWh)*	7,178	7,341	9,534	9,948	11,323	9,138	9,662	9,292	7,838
76	Phase 2 Rice Creek Solar	*(MWh)*	8,052	8,236	10,696	11,159	12,703	10,253	10,840	10,425	8,792
77	Phase 2 Whistling Duck Solar	*(MWh)*	4,866	4,977	6,463	6,743	7,677	6,195	6,550	6,300	5,314

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

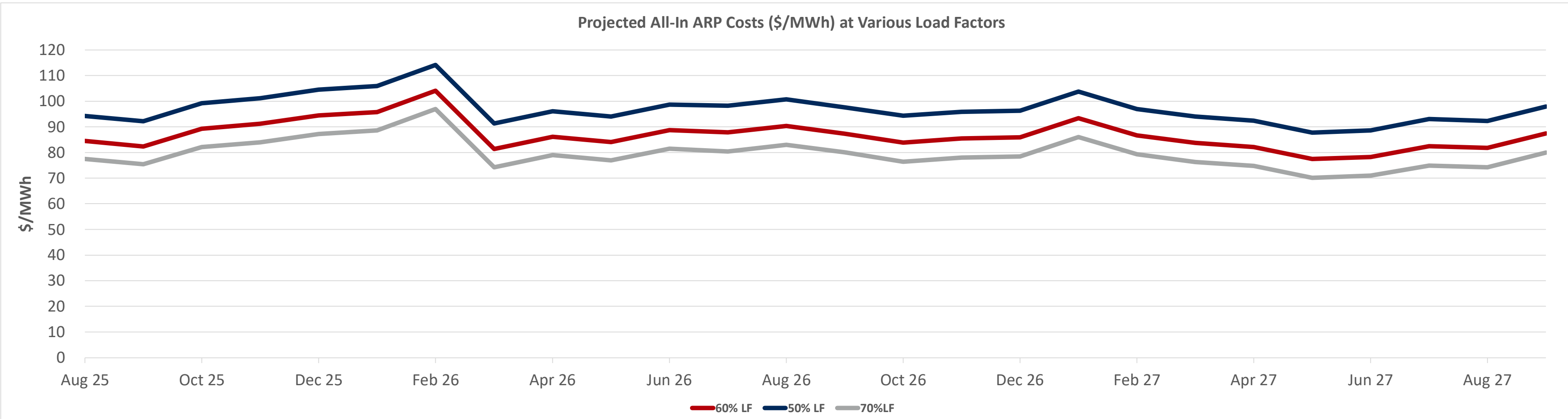
For the Month of June 2026

Line No.	Description	Units	Forecast Jan 27	Forecast Feb 27	Forecast Mar 27	Forecast Apr 27	Forecast May 27	Forecast Jun 27	Forecast Jul 27	Forecast Aug 27	Forecast Sep 27
	(a)	*(b)*	*(x)*	*(y)*	*(z)*	*(aa)*	*(ab)*	*(ac)*	*(ad)*	*(ae)*	*(af)*
	Billing Rates										
78	Demand	*($/kW-mo.)*	16.86	16.86	16.86	16.86	16.86	16.86	16.86	16.86	16.86
79	Prior Year Demand True-up (Refund)/ Charge	*($000)*	$ (1,288)	$ (1,288)	$ (1,288)	$ (1,288)	$ (1,288)	$ (1,288)	$ (1,288)	$ (1,288)	$ (1,288)
80	Energy	*($/MWh)*	41.77	35.13	32.16	30.55	25.93	26.83	29.46	29.20	35.19
81	Load Retention Credit	*($/MWh)*	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)
82	Transmission Others	*($/kW-mo.)*	5.45	5.40	5.40	5.41	5.40	5.36	6.01	5.85	5.72
83	Transmission KUA	*($/kW-mo.)*	0.65	0.61	0.53	0.53	0.47	0.45	0.44	0.43	0.46
84	Low Voltage Delivery	*($/kW-mo.)*	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72
85	Phase 1 Solar Energy Surcharge	*($/MWh)*	(6.40)	0.24	3.21	4.82	9.44	8.54	5.91	6.17	0.18
86	Phase 2 Rice Creek Solar Surcharge	*($/MWh)*	(13.67)	(7.03)	(4.06)	(2.45)	2.17	1.27	(1.36)	(1.10)	(7.09)
87	Phase 2 Whistling Duck Solar Surcharge	*($/MWh)*	(2.30)	4.34	7.31	8.92	13.54	12.64	10.01	10.27	4.28
	Average Monthly All-in Billed Costs										
88	70% Load Factor All-in Billed Cost	*($/MWh)*	86.04	79.30	76.33	74.74	70.10	70.92	74.84	74.26	79.99
89	60% Load Factor All-in Billed Cost	*($/MWh)*	93.41	86.66	83.69	82.10	77.46	78.27	82.40	81.77	87.46
90	50% Load Factor All-in Billed Cost	*($/MWh)*	103.74	96.96	93.99	92.41	87.76	88.55	92.99	92.28	97.91
91	ARP Average All-in Billed Cost (excl. True-up, Solar)	*($/MWh)*	98.69	96.09	89.88	86.29	73.60	71.12	71.36	70.37	80.26

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected All-In ARP Cost ($/MWh) at Varying Load Factors
For the Month of June 2026

Load Factor	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26
.														
60% LF	79.61	84.45	82.38	89.23	91.14	94.46	95.78	104.09	81.35	86.13	84.03	88.65	87.86	90.35
50% LF	89.59	94.24	92.15	99.24	101.17	104.55	105.87	114.13	91.31	96.10	94.04	98.62	98.28	100.66
70%LF	72.48	77.46	75.41	82.09	83.98	87.26	88.58	96.91	74.24	79.01	76.89	81.53	80.42	82.98

Load Factor	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	Jul 27	Aug 27	Sep 27
.													
60% LF	87.32	83.86	85.48	85.86	93.41	86.66	83.69	82.10	77.46	78.27	82.40	81.77	87.46
50% LF	97.54	94.34	95.88	96.23	103.74	96.96	93.99	92.41	87.76	88.55	92.99	92.28	97.91
70%LF	80.02	76.37	78.04	78.46	86.04	79.30	76.33	74.74	70.10	70.92	74.84	74.26	79.99



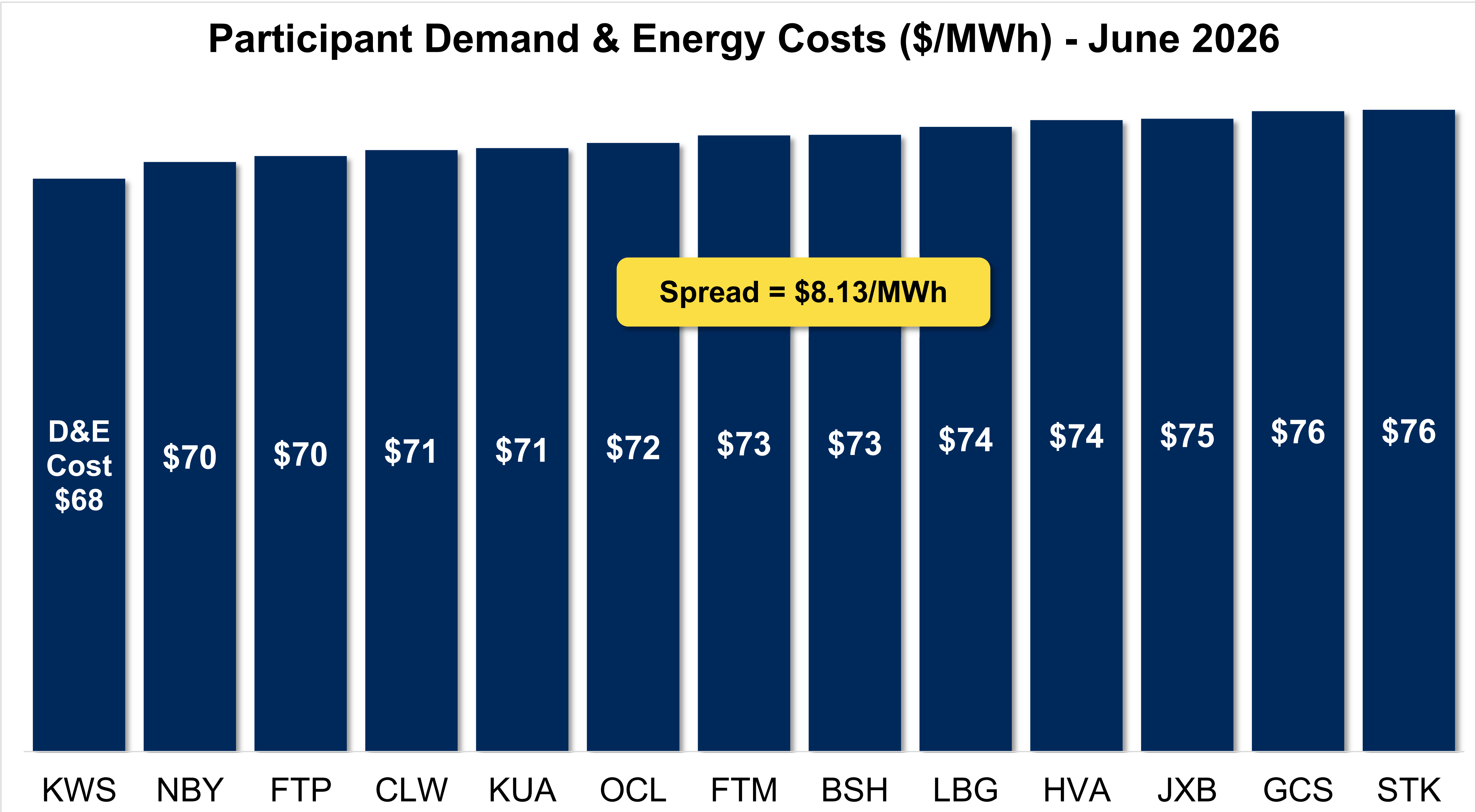
Florida Municipal Power Agency
All-Requirements Power Supply Project
Comparison of Participant Demand and Energy Costs ($/MWh)
For the Month of June 2026

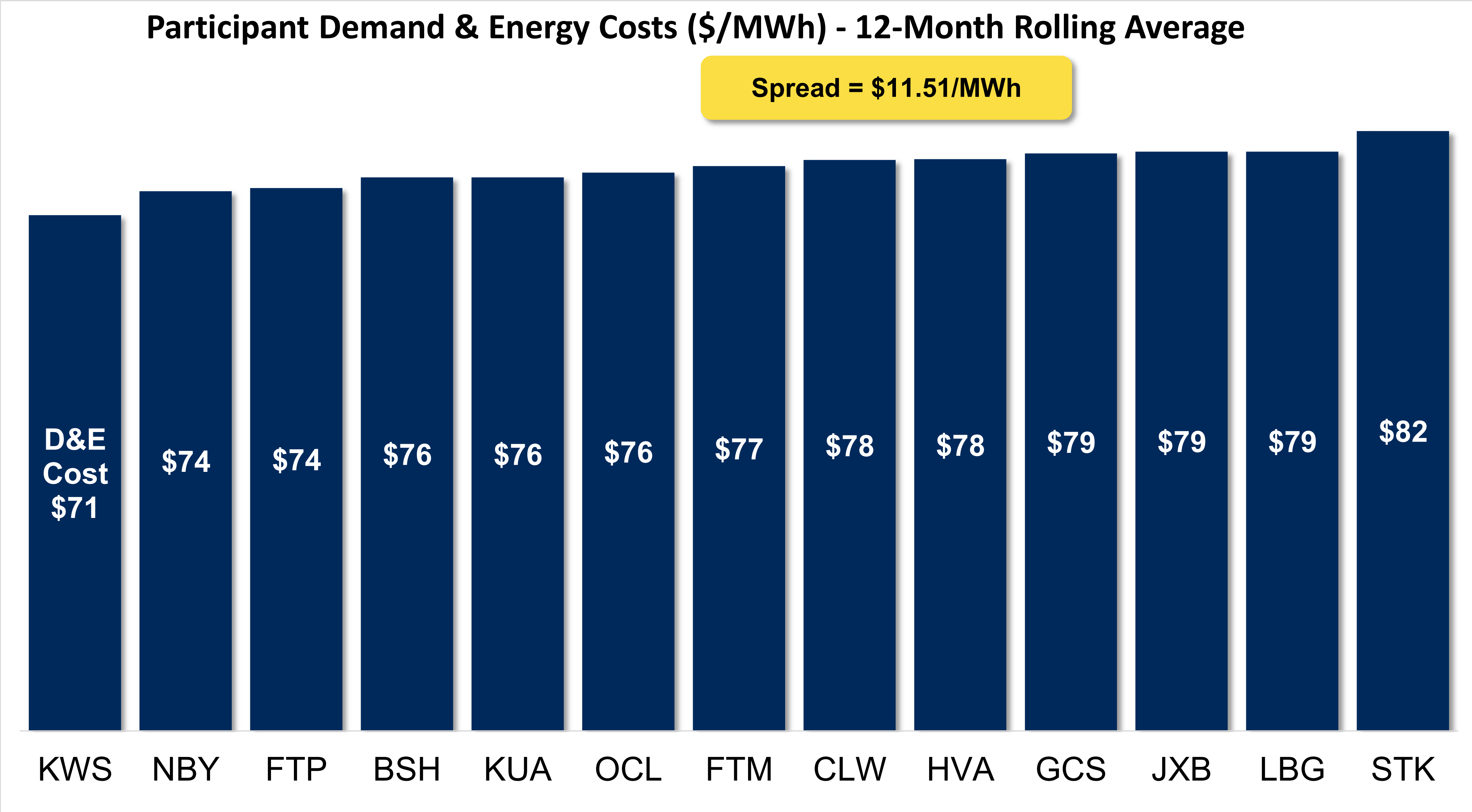
		Demand & Energy Costs ($/MWh) [1] [2]		
Line No.	Description	Current Month (June 2026)	Fiscal 2026 Year to Date (Weighted Average)	Rolling 12 Month (Weighted Average)
	(a)	(b)	(c)	(d)
1	Starke	$ 75.70	$ 89.77	$ 82.51
2	Green Cove Springs	$ 75.55	$ 86.45	$ 79.65
3	Jacksonville Beach	$ 74.65	$ 86.38	$ 79.76
4	Havana	$ 74.49	$ 84.22	$ 78.61
5	Leesburg	$ 73.69	$ 86.36	$ 79.67
6	Bushnell	$ 72.76	$ 80.84	$ 76.05
7	Fort Meade	$ 72.69	$ 83.73	$ 77.56
8	Ocala	$ 71.79	$ 82.69	$ 76.80
9	KUA	$ 71.20	$ 82.35	$ 76.22
10	Clewiston	$ 70.95	$ 84.85	$ 78.42
11	Fort Pierce	$ 70.25	$ 80.23	$ 74.62
12	Newberry	$ 69.56	$ 80.68	$ 74.35
13	Key West	$ 67.57	$ 75.67	$ 70.98
14	Max	$ 75.70	$ 89.77	$ 82.51
15	Min	$ 67.57	$ 75.67	$ 70.98
16	Simple Avg	$ 72.37	$ 83.40	$ 77.32
17	Range [3]	$ 8.13	$ 14.10	$ 11.53

[1] Rates shown exclude transmission costs and are presented to provide an "apples-to-apples" comparison of average billed costs to Participants.

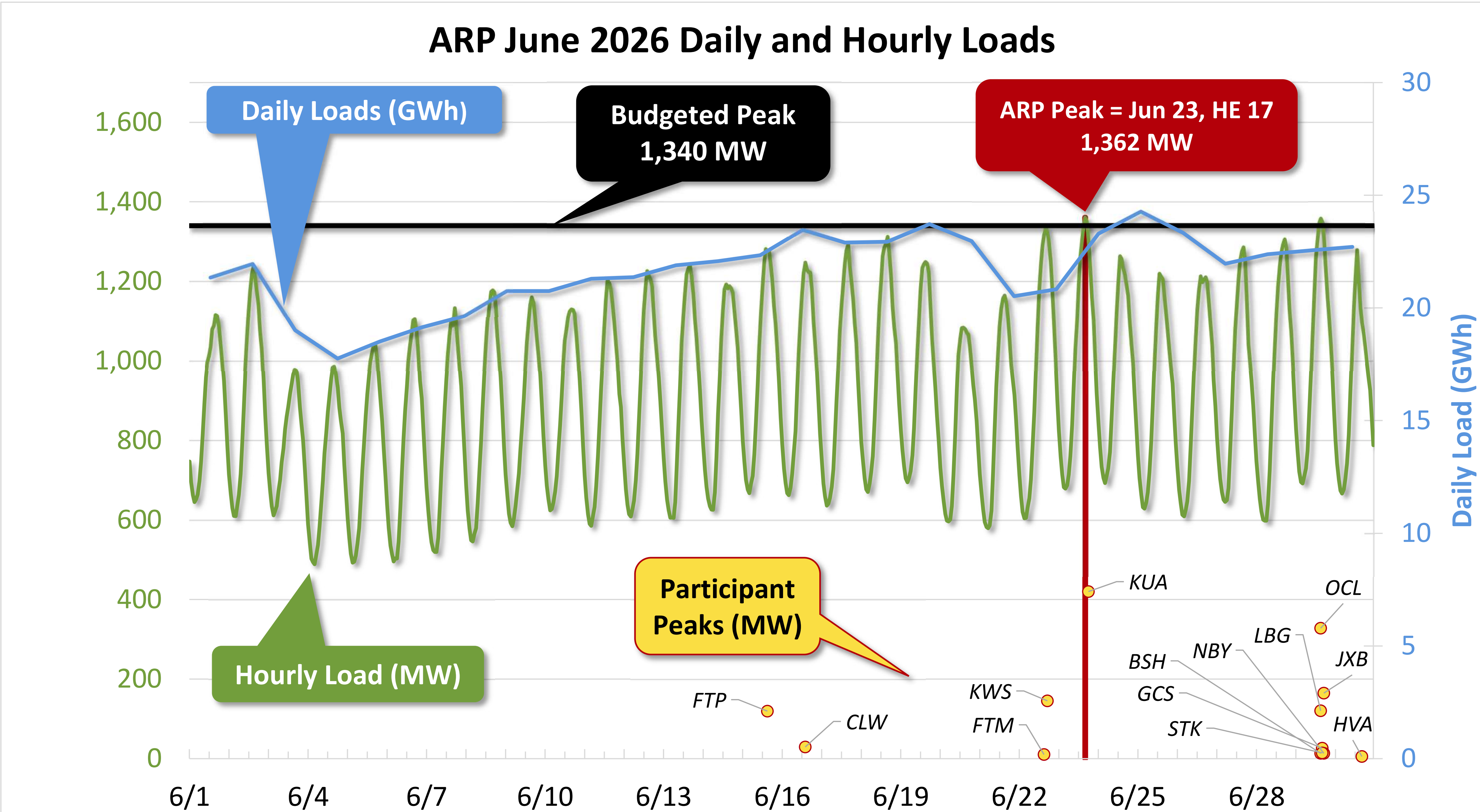
[2] Amounts shown do not include current or previous contributions paid towards or credits received from the Cost Spread Reduction Program.

[3] Excluding Bushnell

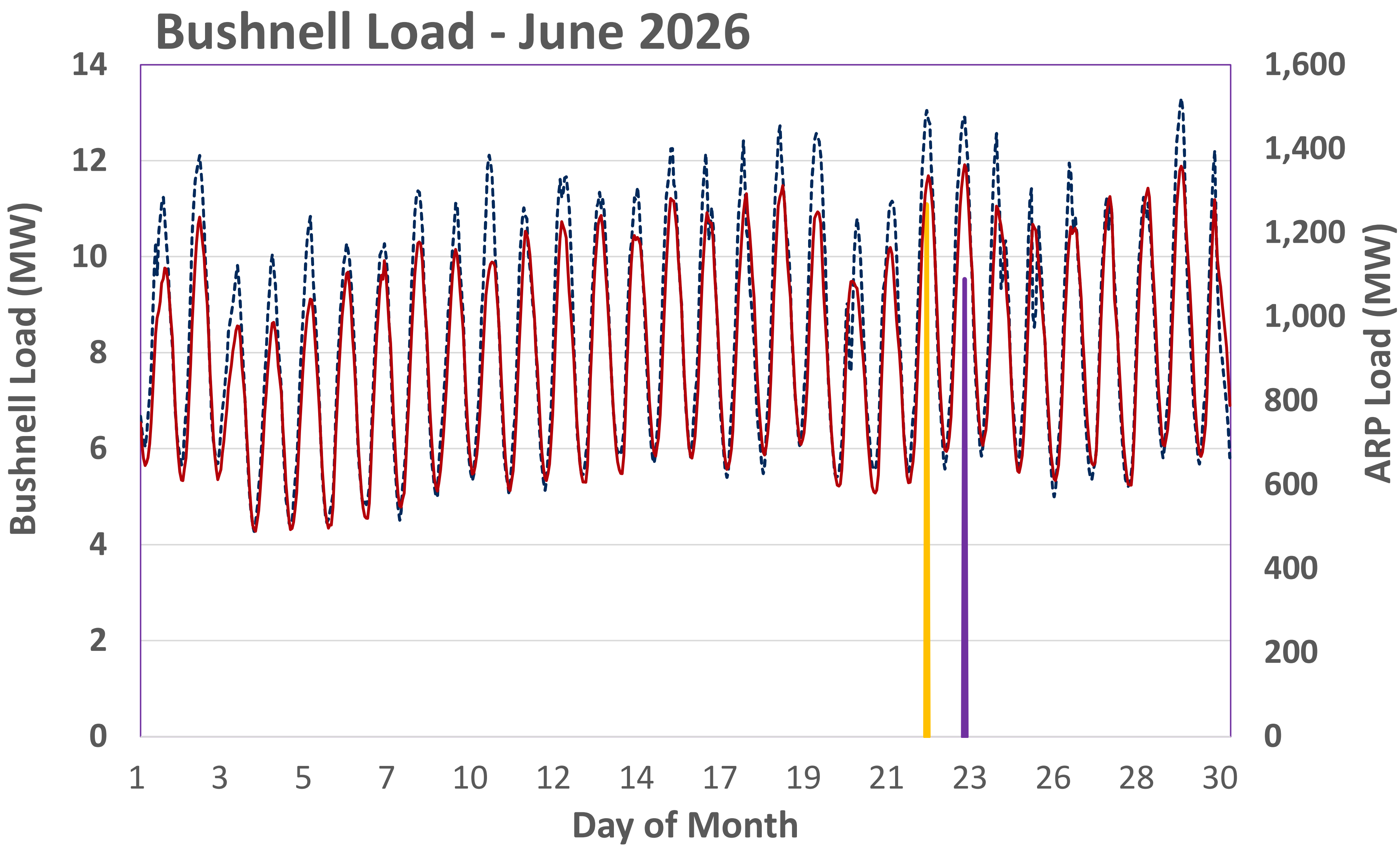

Participant Demand & Energy Costs ($/MWh) - June 2026
Spread = $8.13/MWh
D&E Cost $68
$70
$70
$71
$71
$72
$73
$73
$74
$74
$75
$76
$76
KWS
NBY
FTP
CLW
KUA
OCL
FTM
BSH
LBG
HVA
JXB
GCS
STK



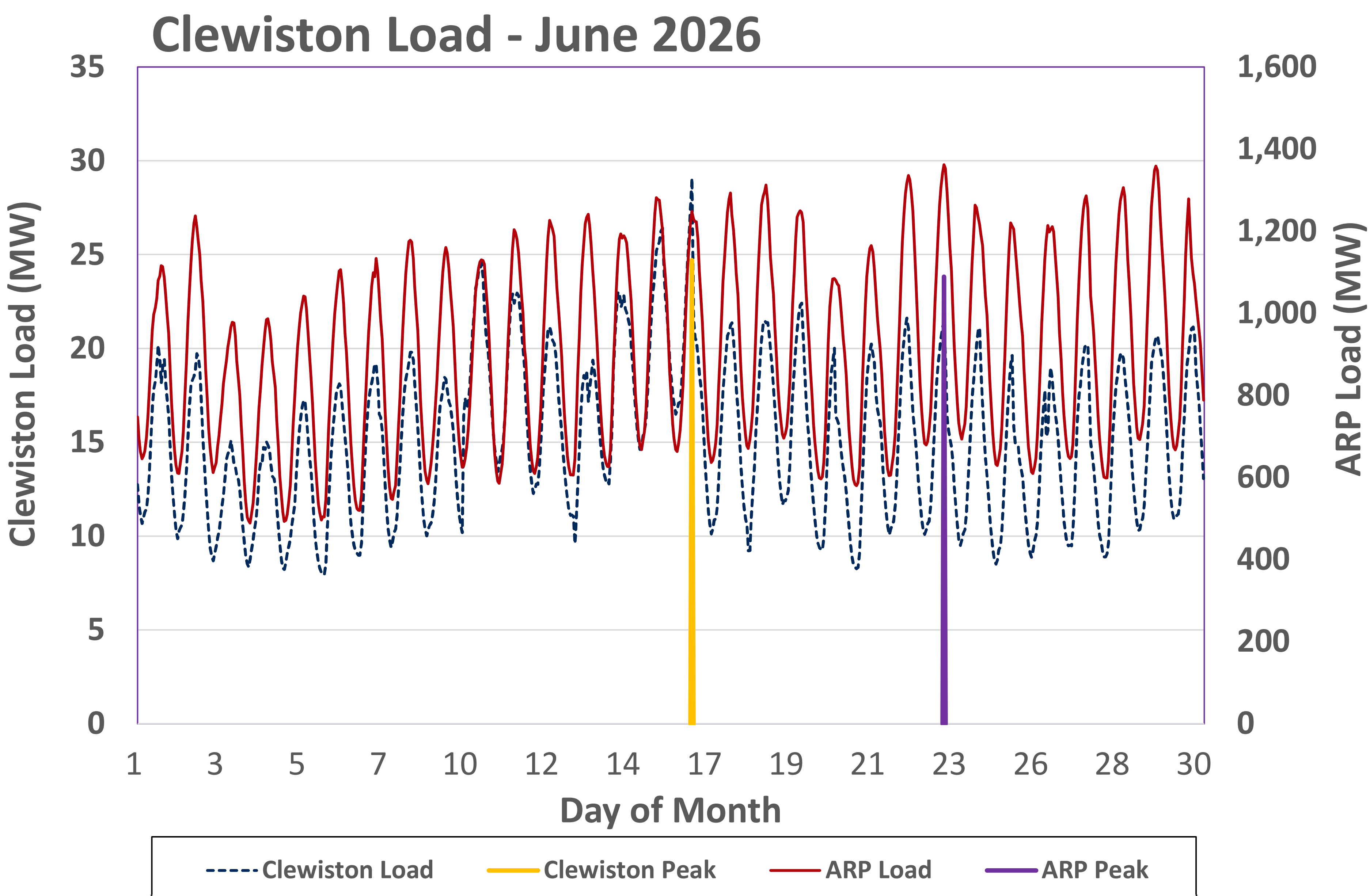
Participant Demand & Energy Costs ($/MWh) - 12-Month Rolling Average
Spread = $11.51/MWh
D&E Cost $71
$74
$74
$76
$76
$76
$77
$78
$78
$79
$79
$79
$82
KWS
NBY
FTP
BSH
KUA
OCL
FTM
CLW
HVA
GCS
JXB
LBG
STK



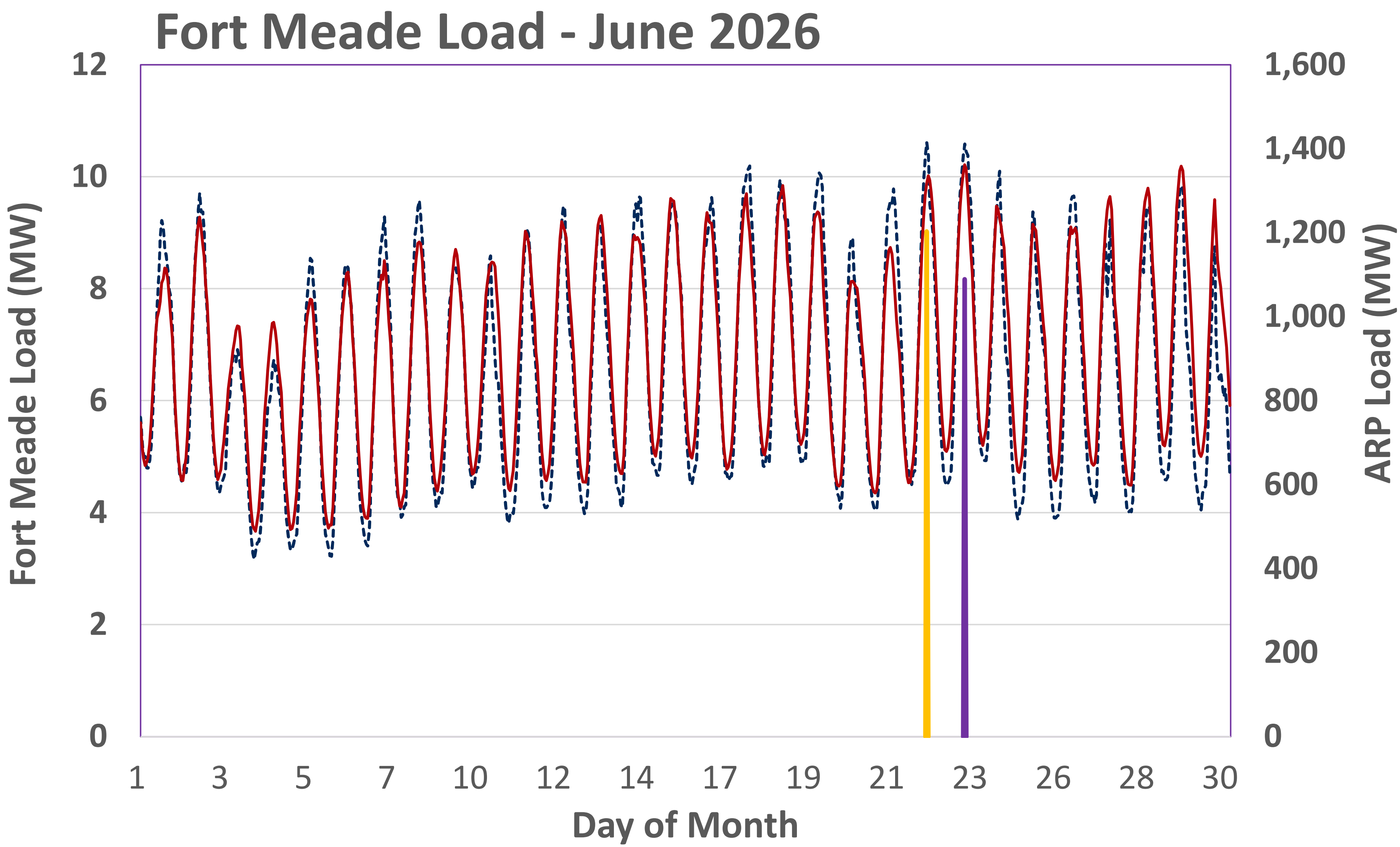
ARP June 2026 Daily and Hourly Loads
Daily Loads (GWh)
Budgeted Peak
1,340 MW
ARP Peak = Jun 23, HE 17
1,362 MW
Hourly Load (MW)
Participant
Peaks (MW)
1,600
1,400
1,200
1,000
800
600
400
200
0
30
25
20
15
10
5
0
Daily Load (GWh)
6/1
6/4
6/7
6/10
6/13
6/16
6/19
6/22
6/25
6/28
KUA
OCL
LBG
NBY
BSH
JXB
GCS
KWS
FTP
CLW
FTM
STK
HVA



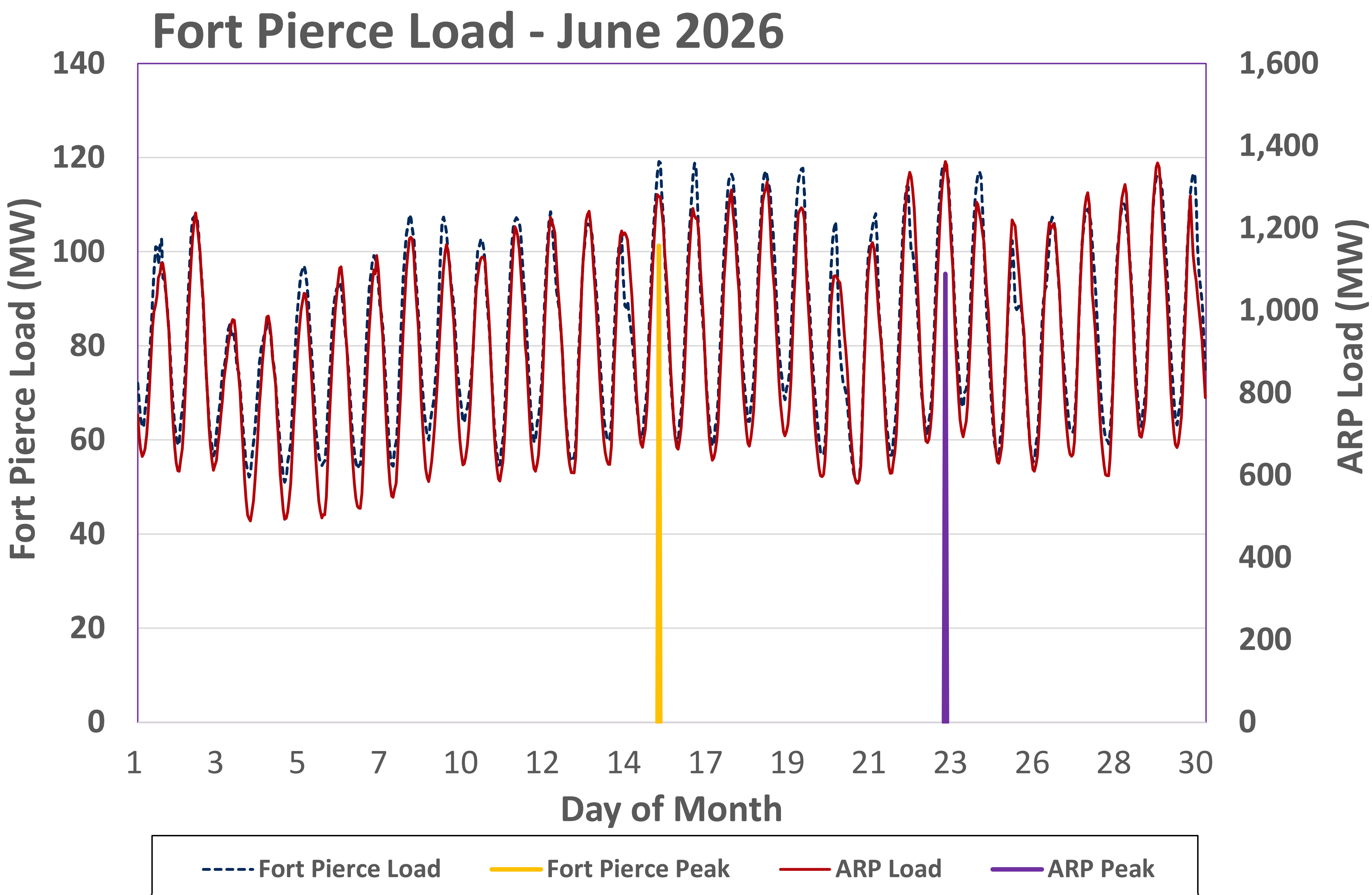
59.63% Non-Coincident Peak Load Factor
60.26% Coincident Peak Load Factor



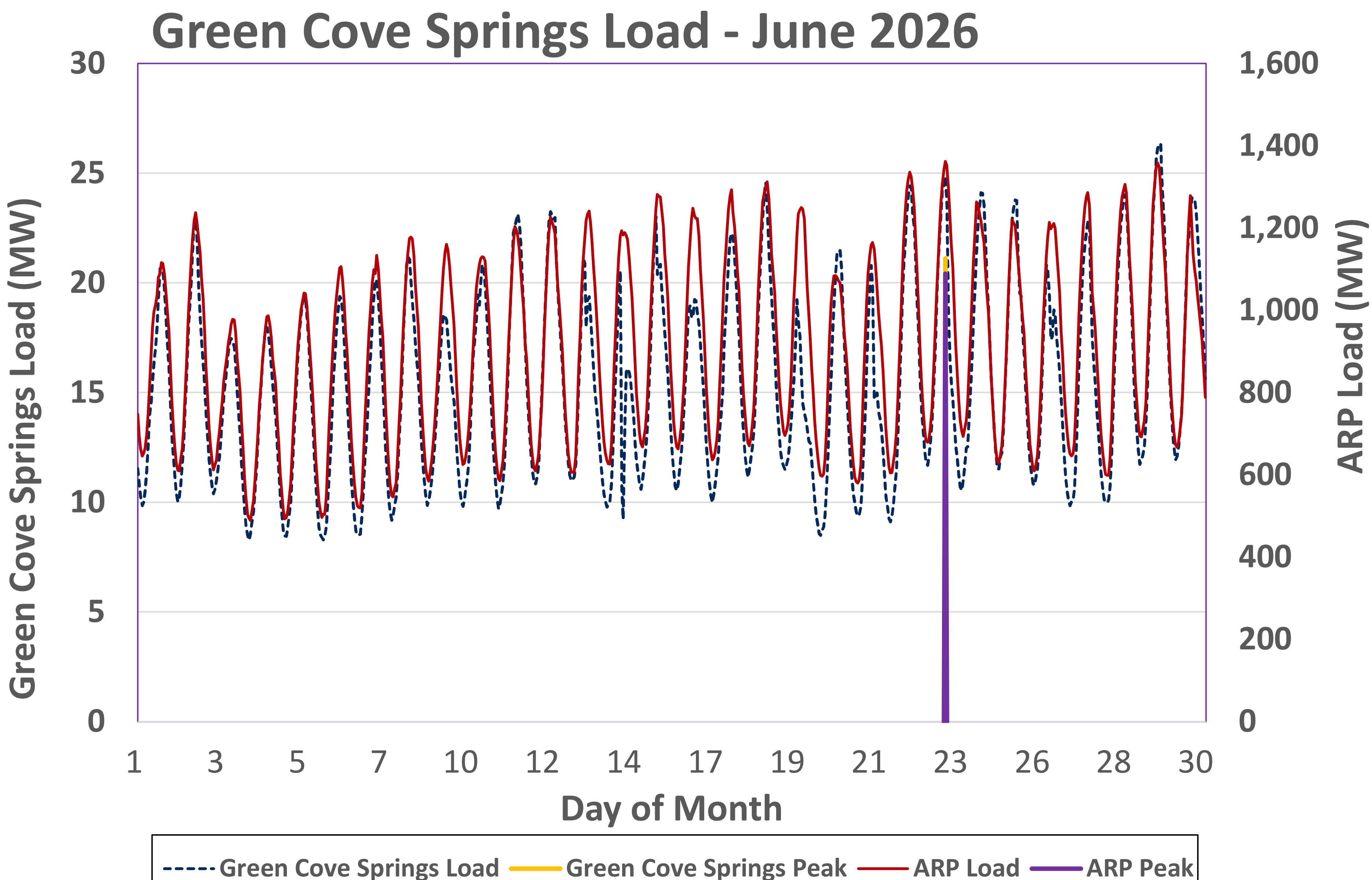
48.70% Non-Coincident Peak Load Factor
66.71% Coincident Peak Load Factor



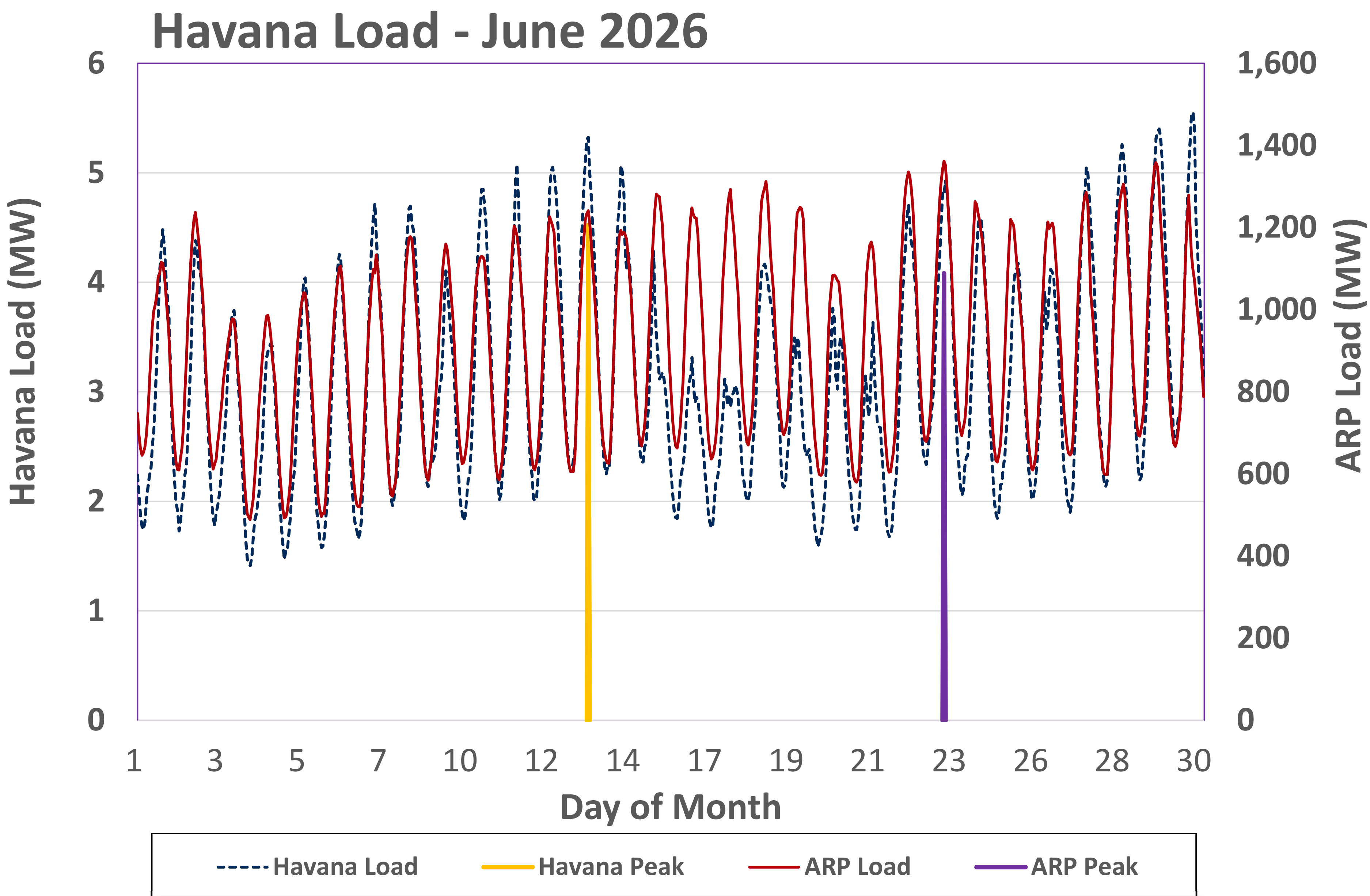
57.62% Non-Coincident Peak Load Factor
57.77% Coincident Peak Load Factor



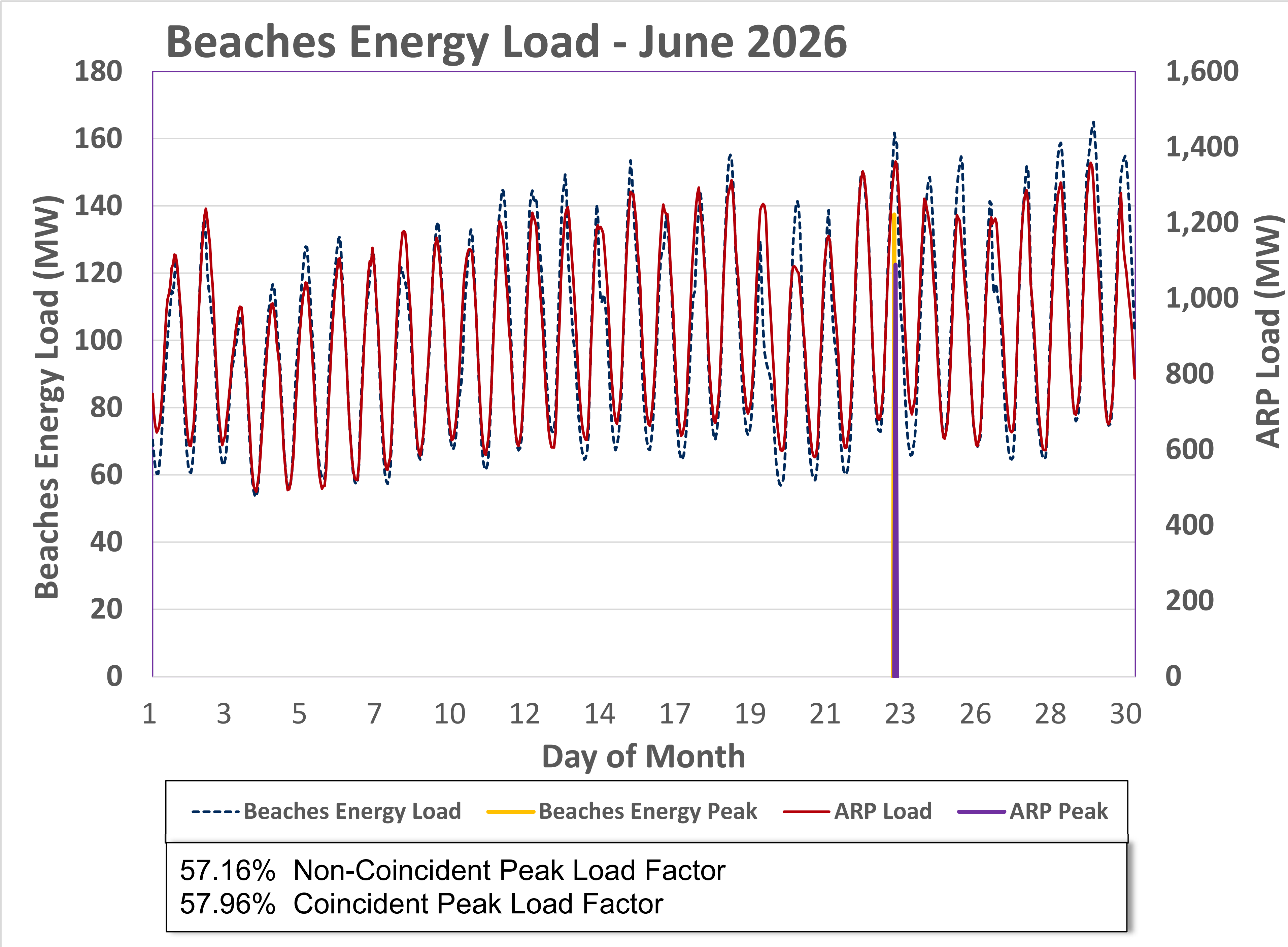
64.33% Non-Coincident Peak Load Factor
64.99% Coincident Peak Load Factor

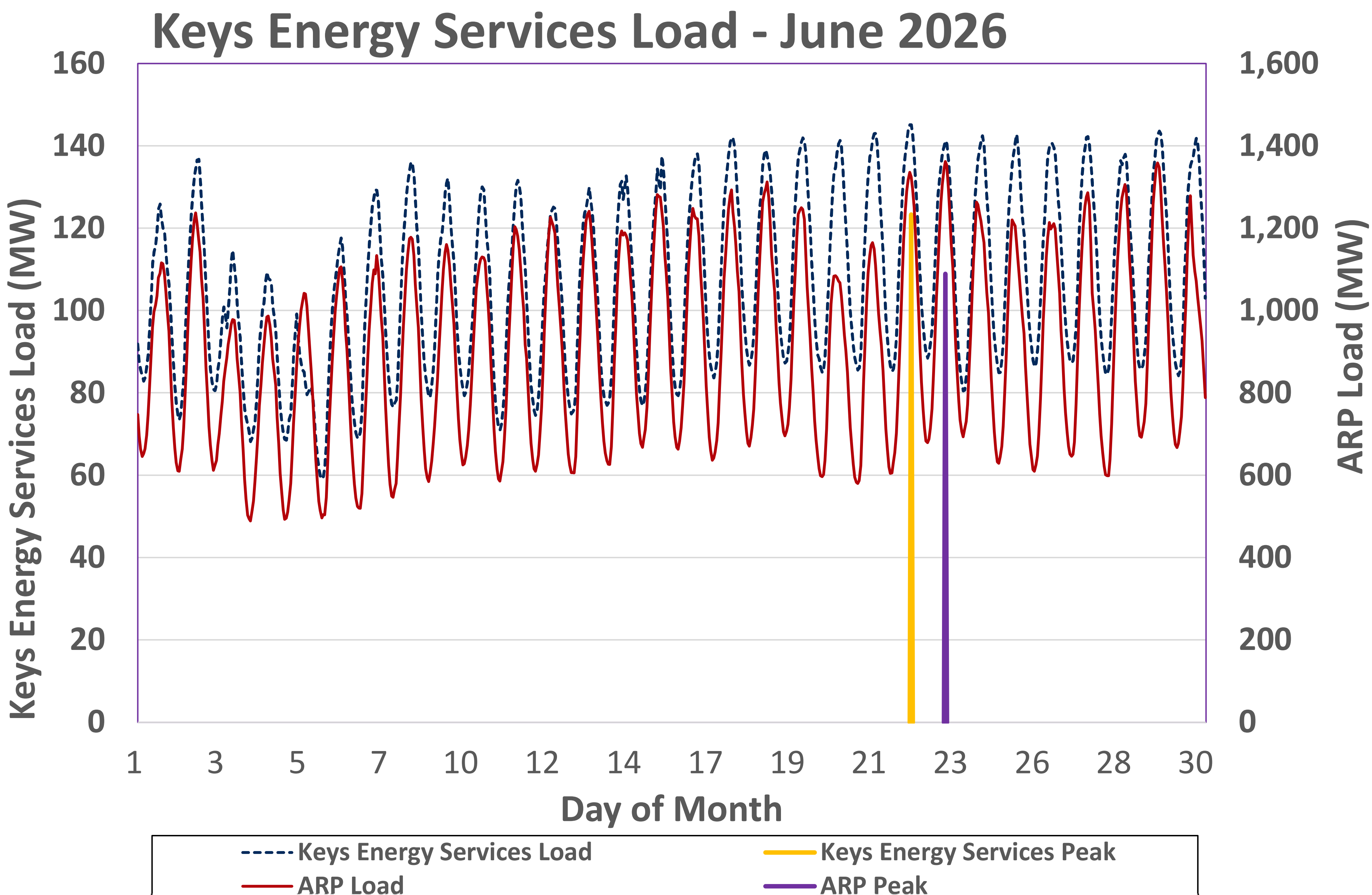


57.11% Non-Coincident Peak Load Factor
57.11% Coincident Peak Load Factor

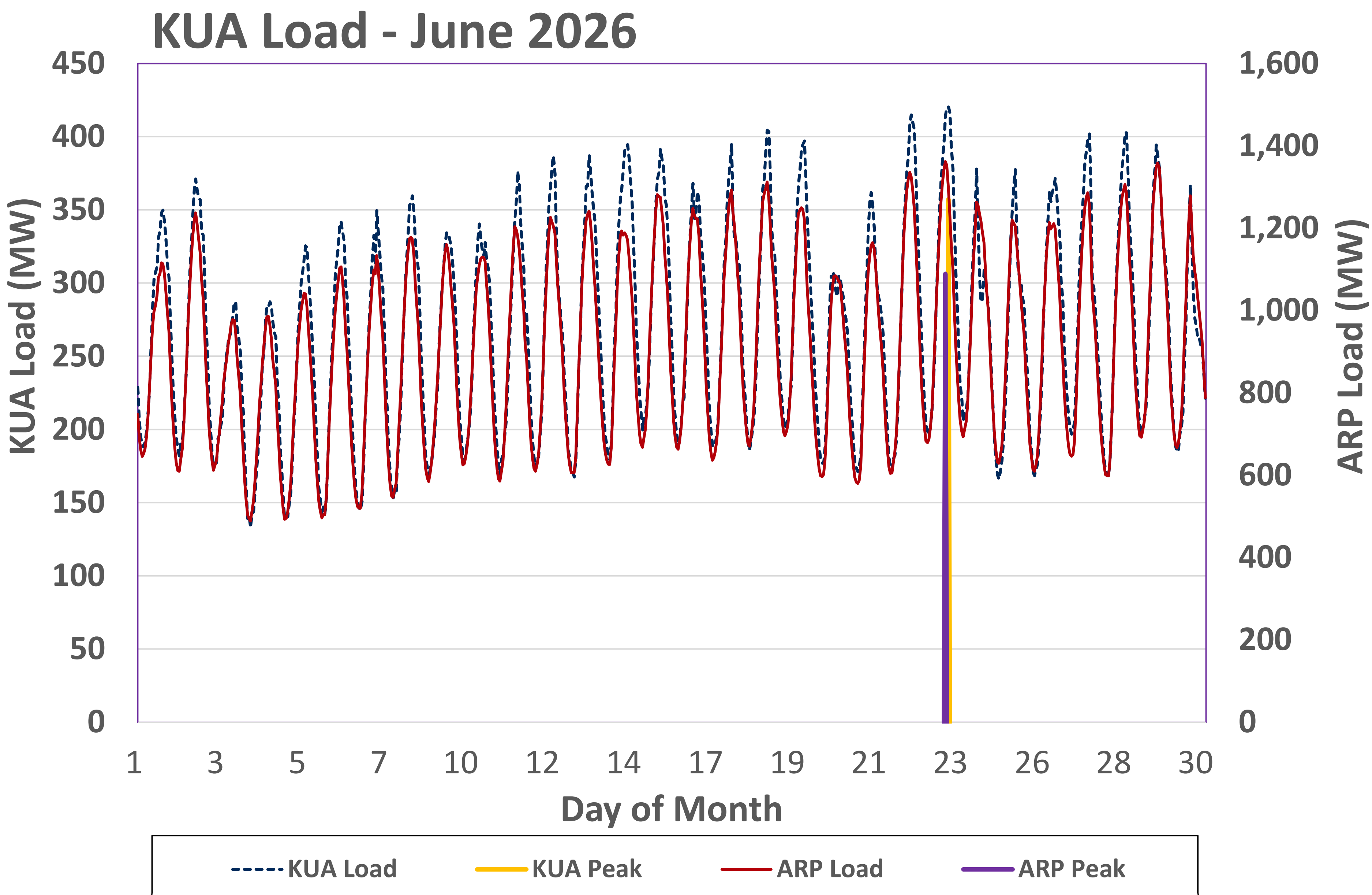


53.25% Non-Coincident Peak Load Factor
59.05% Coincident Peak Load Factor

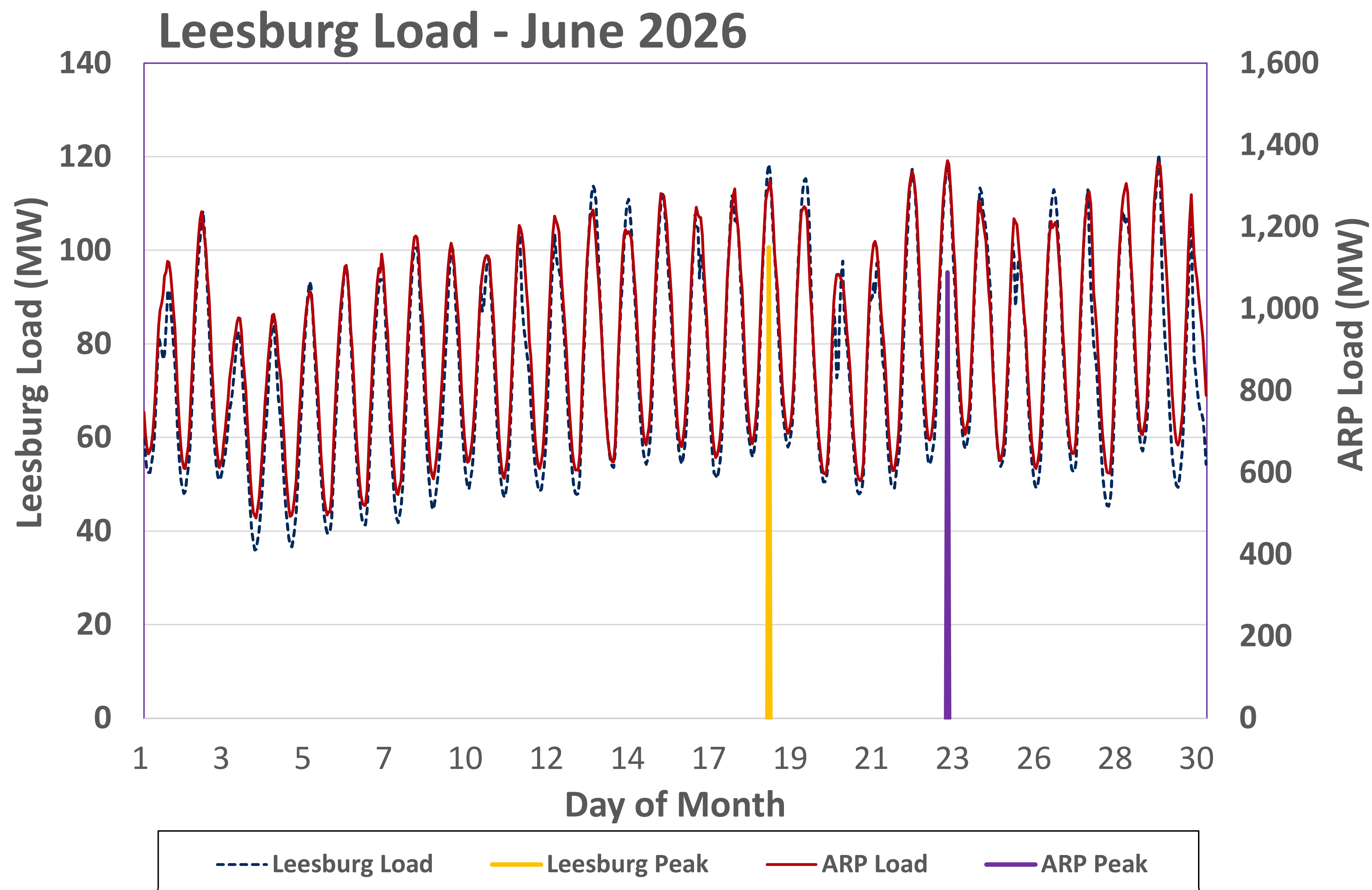

Beaches Energy Load - June 2026
Beaches Energy Load (MW)
180
160
140
120
100
80
60
40
20
0
ARP Load (MW)
1,600
1,400
1,200
1,000
800
600
400
200
0
1
3
5
7
10
12
14
17
19
21
23
26
28
30
Day of Month
Beaches Energy Load
Beaches Energy Peak
ARP Load
ARP Peak
57.16% Non-Coincident Peak Load Factor
57.96% Coincident Peak Load Factor



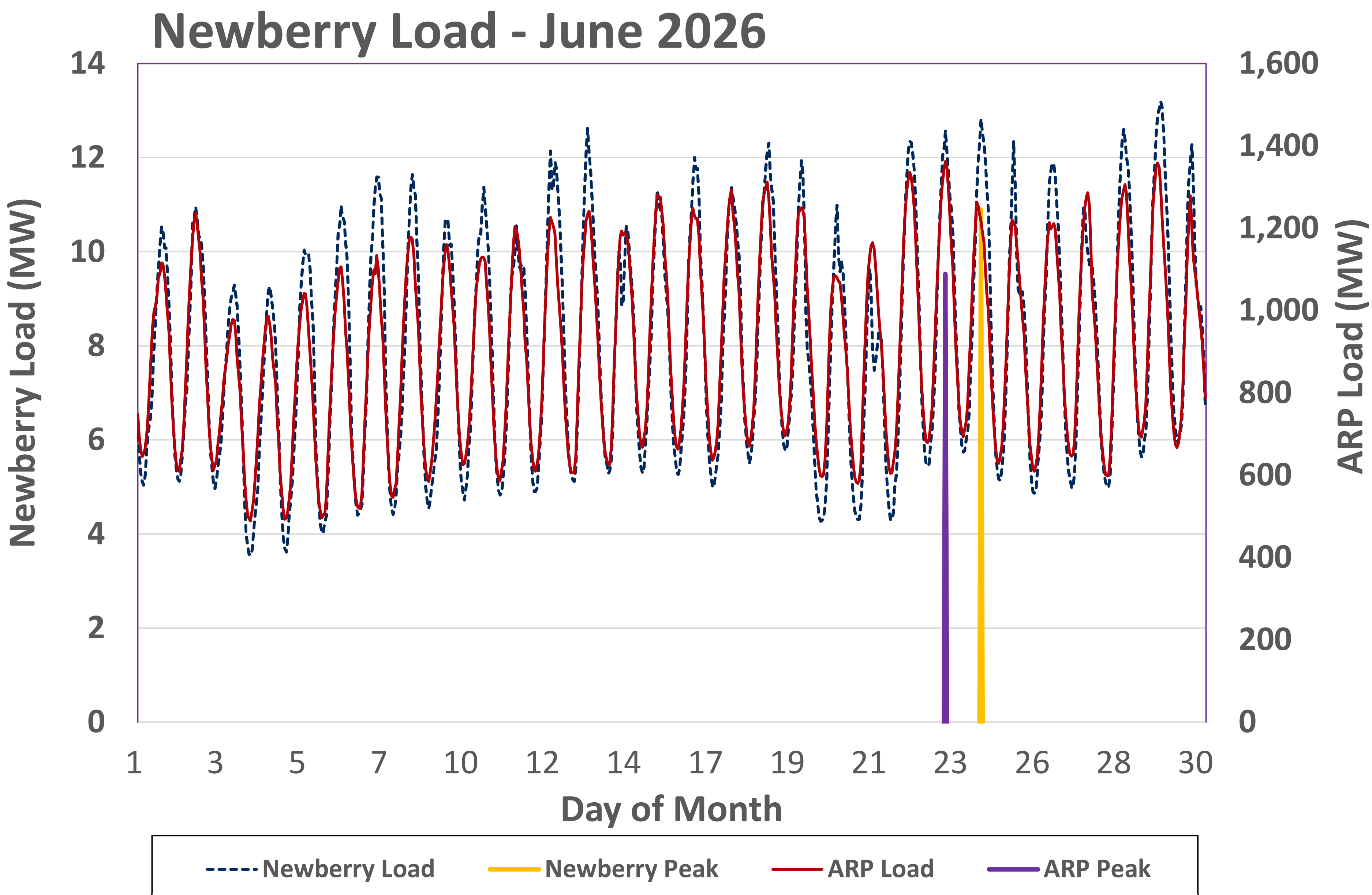
68.15% Non-Coincident Peak Load Factor
70.01% Coincident Peak Load Factor



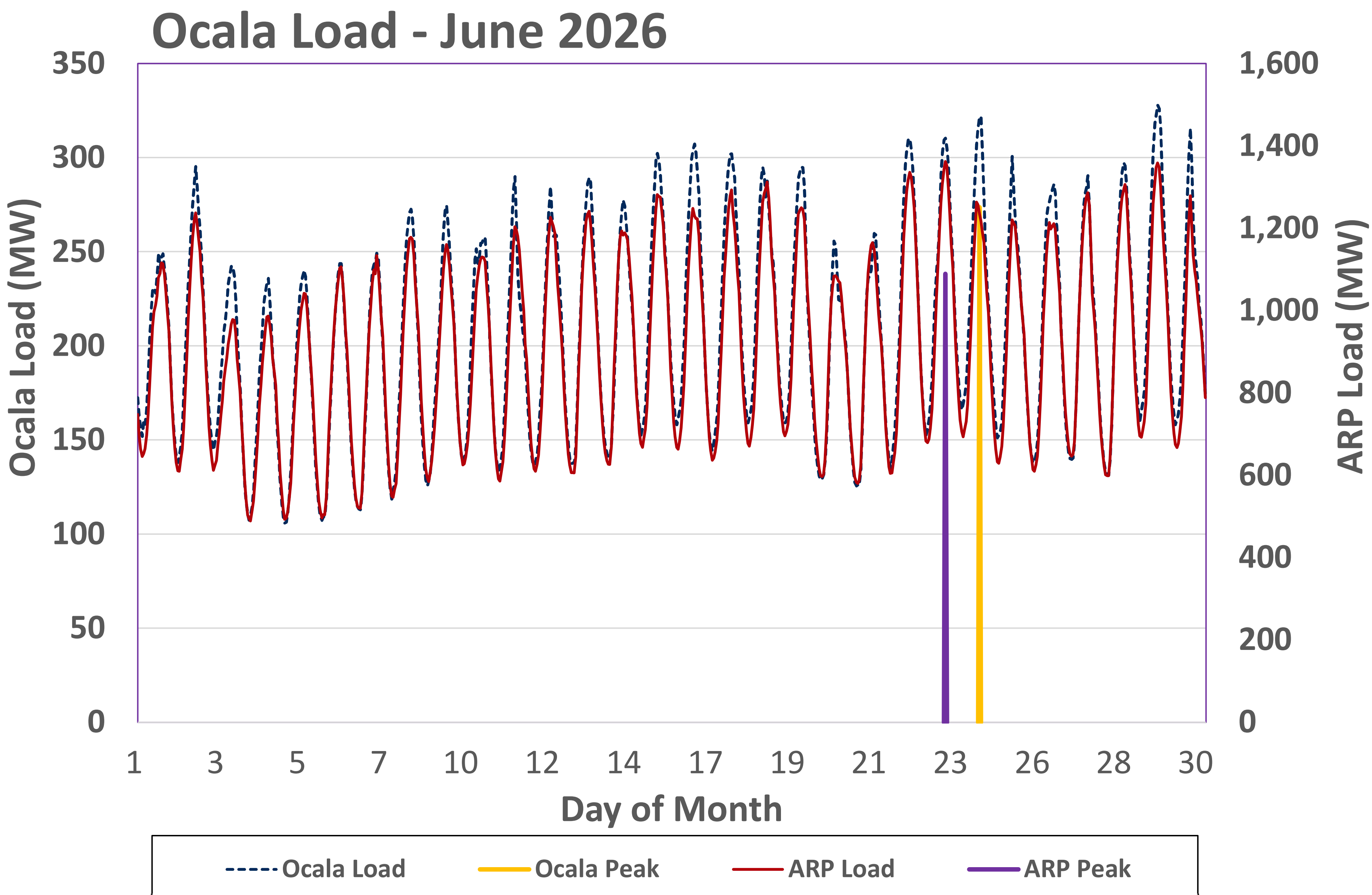
59.46% Non-Coincident Peak Load Factor
60.34% Coincident Peak Load Factor



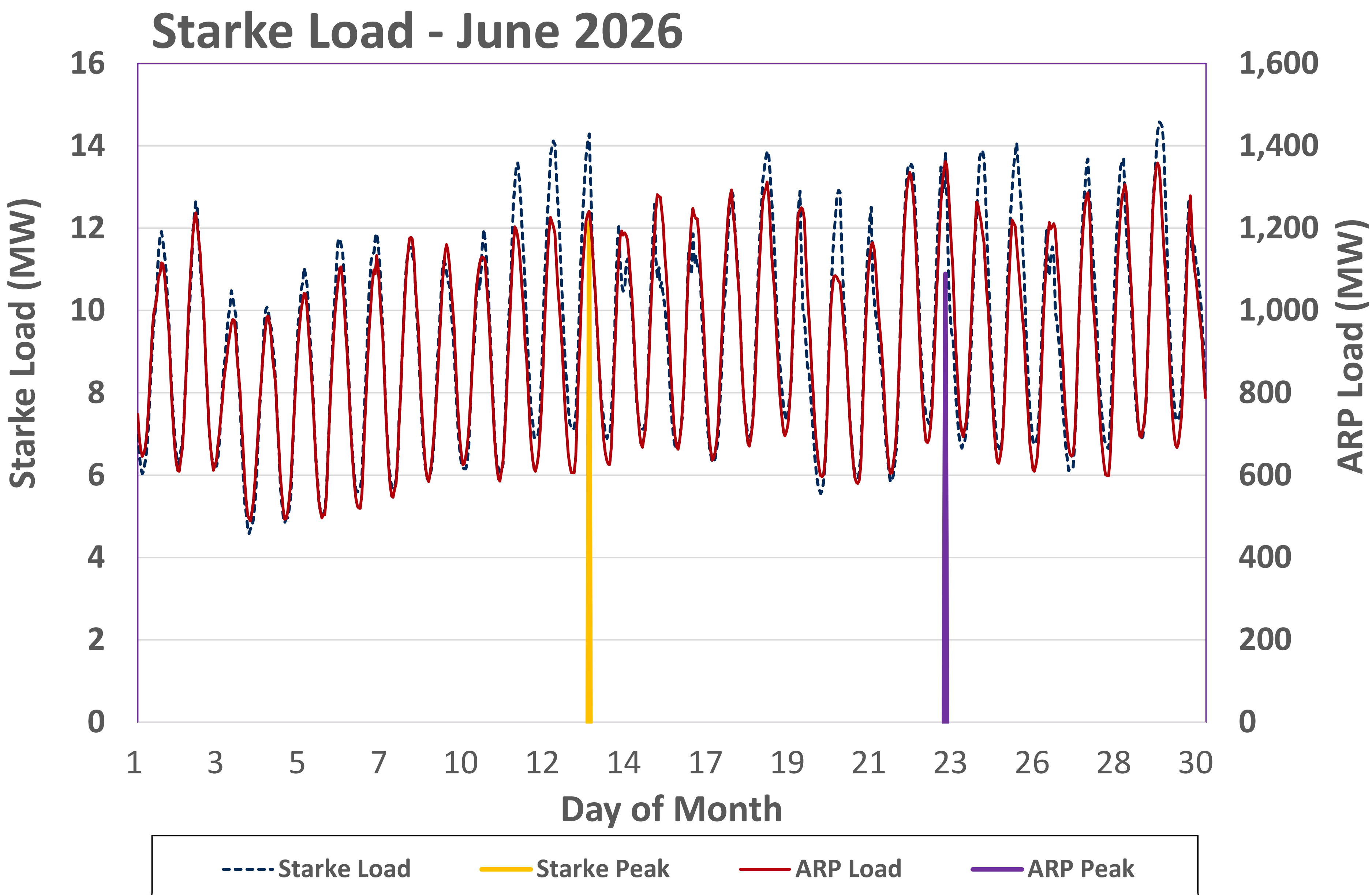
58.95% Non-Coincident Peak Load Factor
59.26% Coincident Peak Load Factor



57.70% Non-Coincident Peak Load Factor
58.79% Coincident Peak Load Factor



59.40% Non-Coincident Peak Load Factor
61.62% Coincident Peak Load Factor



59.91% Non-Coincident Peak Load Factor
61.91% Coincident Peak Load Factor