Jacob A. Williams
General Manager and CEO

MEMORANDUM

TO: FMPA Board of Directors & Executive Committee
FROM: Jacob Williams
DATE: July 27, 2026
RE: FMPA Special Called Executive Committee Meeting Tuesday, July 28, 2026 at 9:00 a.m. Via Teams
PLACE: Via Teams

Javier Cisneros, Presiding

DIAL-IN INFO – 240 933 803 924 595
TEAMS LINK –https://teams.microsoft.com/meet/240933803924595?p=xICISyXjKs6gWuVI8U

AGENDA

1. Call to Order, Roll Call, Declaration of a Quorum
2. Set Agenda
3. Recognition of Guests
4. Public Comments
5. Action Item
   a. Approval of Resolution 2026-EC6, adopting Amendment No. 1 to 2026B Supplemental ARP Revenue Bond Resolution (Fixed Rate Bonds) (Rich Popp)
6. Information Item
   a. None
7. Member Comments
8. Adjournment

JW/su

The participants in the above-referenced public meeting will conduct the public meeting by telephone, via a telephone conference hookup. There will be a speaker telephone made available for any interested person to attend this public meeting and be fully informed of the discussions taking place by telephone conference hookup at FMPA's headquarters, located at 8553 Commodity Circle, Orlando, Florida 32819-9002. If anyone chooses to appeal any decision that may be made at this public meeting, such person will need a record of the proceedings and should accordingly ensure that a verbatim record of the proceedings is made, which includes the oral statements and evidence upon which such appeal is based. This public meeting may be continued to a date and time certain, which will be announced at the meeting. Any person requiring a special accommodation to participate in this public meeting because of a disability, should contact FMPA at (407) 355-7767 or 1-(888)-774-7606, at least two (2) business days in advance to make appropriate arrangements. Any interested person may contact FMPA for more information on this public meeting by calling (850) 297-2011 or (877) 297-2012 or writing to: Open Government Law Compliance Coordinator, Florida Municipal Power Agency, 2061-2 Delta Way, Post Office Box 3209, Tallahassee, Florida 32315-3209.

A RESOLUTION OF THE EXECUTIVE COMMITTEE OF FLORIDA MUNICIPAL POWER AGENCY (I) RECITING STATEMENT OF AUTHORITY; (II) APPROVING AND ADOPTING AMENDMENT NO. 1 TO THE SERIES 2026B SUPPLEMENTAL ALL-REQUIREMENTS POWER SUPPLY PROJECT REVENUE BOND RESOLUTION (FIXED RATE BONDS) WHICH REDUCES THE MINIMUM PRESENT VALUE SAVINGS REQUIREMENT FOR THE REFUNDING OF THE REFUNDED BONDS FROM EQUAL TO OR GREATER THAN 4.00% OF THE OUTSTANDING PRINCIPAL AMOUNT OF THE REFUNDED BONDS TO EQUAL TO OR GREATER THAN 3.00% OF THE OUTSTANDING PRINCIPAL AMOUNT OF THE REFUNDED BONDS; (III) APPROVING AND RATIFYING PREVIOUS ACTIONS AND THE TAKING OF CERTAIN FURTHER ACTIONS; (IV) PROVIDING FOR SEVERABILITY; AND (V) PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE EXECUTIVE COMMITTEE OF THE FLORIDA MUNICIPAL POWER AGENCY ("FMPA"):

SECTION 1. AUTHORITY FOR THIS RESOLUTION. This Resolution ("Resolution") is adopted pursuant to the provisions of Chapter 361, Part II, Florida Statutes, as amended, Section 163.01, Florida Statutes, as amended, and Chapter 166, Part II, Florida Statutes, as amended, and Section 218.385, Florida Statutes, as amended.

SECTION 2. APPROVAL AND ADOPTION OF AMENDMENT NO. 1 TO THE SERIES 2026B SUPPLEMENTAL ALL-REQUIREMENTS POWER SUPPLY PROJECT REVENUE BOND RESOLUTION (FIXED RATE BONDS). The terms of Amendment No. 1 to the Series 2026B Supplemental All-Requirements Power Supply Project Revenue Bond Resolution (Fixed Rate Bonds) (the "Amendment No. 1"), in the form attached hereto as Exhibit "A", which amends such Series 2026B Supplemental All-Requirements Power Supply Project Revenue Bond Resolution (Fixed Rate Bonds) adopted on June 18, 2026 (the "Supplemental Resolution") to reduce the minimum present value savings requirement for the refunding of the Refunded Bonds from present value savings that shall be equal to or greater than 4.00% of the outstanding principal amount of the Refunded Bonds to present value savings that shall be equal to or greater than 3.00% of the outstanding principal amount of the Refunded Bonds, are hereby approved and said Amendment No. 1 is hereby adopted and the Authorized Officers are hereby authorized and directed to execute and file the same with the Trustee. Capitalized terms used herein but not defined shall have the meanings ascribed to such terms in the All-Requirements Power Supply Project Revenue Bond Resolution, adopted by FMPA on March 22, 1985, as amended and restated in its entirety on May 23, 2003, as supplemented and amended, including as supplemented by the Supplemental Resolution (the "Bond Resolution").

4937-0630-9057.3

SECTION 3. APPROVAL AND RATIFICATION OF PREVIOUS ACTIONS AND THE TAKING OF CERTAIN FURTHER ACTIONS. All acts and doings of the Authorized Officers, the Authorized Signatories and other officers and employees of FMPA or any other agent or representative of FMPA which are in conformity with the purposes and intent of Resolution 2026-EC4 and the Supplemental Resolution and in furtherance of the execution and delivery of and performance under the documents referred to therein, and in furtherance of the issuance and sale of the Series 2026B Bonds, shall be and the same hereby are in all respects approved, ratified and confirmed, and each Authorized Officer of FMPA, on behalf of the All-Requirements Power Supply Project, is hereby authorized and empowered to take all such further actions as may be necessary or desirable in carrying out the terms and provisions of this Resolution and each of the documents referred to herein and in Resolution 2026EC-4.

SECTION 4. SEVERABILITY. If one or more provisions of this Resolution should be determined by a court of competent jurisdiction to be contrary to law, such provisions shall be deemed to be severable from the remaining provisions hereof and shall in no way affect the validity or enforceability of such remaining provisions.

SECTION 5. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

4937-0630-9057.3

This Resolution 2026-EC6 is hereby approved and adopted by the Executive Committee of the Florida Municipal Power Agency on July 28, 2026.

____
Chairperson, Executive Committee

ATTEST:

By:____________________________________
Secretary or Assistant Secretary

4937-0630-9057.3

EXHIBIT A

4937-0630-9057.3

FLORIDA MUNICIPAL POWER AGENCY

ALL-REQUIREMENTS POWER SUPPLY PROJECT

AMENDMENT NO. 1
TO
SERIES 2026B SUPPLEMENTAL
ALL-REQUIREMENTS POWER SUPPLY PROJECT
REVENUE BOND RESOLUTION
(FIXED RATE BONDS)
ADOPTED JUNE 18, 2026

Adopted July 28, 2026

4924-8103-5713.3

**AMENDMENT NO. 1 TO
SERIES 2026B SUPPLEMENTAL
ALL-REQUIREMENTS POWER SUPPLY PROJECT
REVENUE BOND RESOLUTION
(FIXED RATE BONDS)**

BE IT RESOLVED by Florida Municipal Power Agency ("FMPA") as follows:

ARTICLE I

DEFINITIONS AND STATUTORY AUTHORITY

SECTION 1.01 Supplemental Resolution. This Amendment No. 1 to Series 2026B Supplemental All-Requirements Power Supply Project Revenue Bond Resolution (Fixed Rate Bonds) ("Amendment No. 1") is supplemental to the All-Requirements Power Supply Project Revenue Bond Resolution adopted by FMPA on March 22, 1985, as amended and restated in its entirety on May 23, 2003, and as supplemented and amended prior to the date hereof, including as supplemented by the Series 2026B Supplemental All-Requirements Power Supply Project Revenue Bond Resolution (Fixed Rate Bonds) (the "Supplemental Resolution") adopted on June 18, 2026 (as so supplemented and amended, the "Bond Resolution"). The Bond Resolution as supplemented by this Amendment No. 1 is hereinafter referred to as the "Resolution".

SECTION 1.02 Definitions. All terms which are defined in Section 101 of the Bond Resolution or Section 1.02 of the Supplemental Resolution shall have the same meanings, respectively, in this Amendment No. 1 as such terms are given in the Bond Resolution or the Supplemental Resolution.

SECTION 1.03 Authority for this Amendment No. 1. This Amendment No. 1 is adopted pursuant to the provisions of the Act and in accordance with Article II and Article X of the Bond Resolution.

ARTICLE II

AMENDMENT TO SUPPLEMENTAL RESOLUTION

SECTION 2.01 Amendment to Section 2.07.1(d). Section 2.07.1(d) of the Supplemental Resolution is hereby amended by deleting it in its entirety, and replacing it with the following:

"(d) to determine the present value savings from FMPA issuing the Series 2026B Bonds as compared to the Refunded Bonds, provided, however, such present value savings shall be equal to or greater than 3.00% of the outstanding principal amount of the Refunded Bonds and the Authorized Signatories may rely on a certificate from FMPA's financial advisor in order to confirm the savings determinations made in this clause (d);"

ARTICLE III

MISCELLANEOUS

SECTION 3.01 Effective Date. This Amendment No. 1 to Series 2026B Supplemental All-Requirements Power Supply Project Revenue Bond Resolution (Fixed Rate Bonds) shall take effect immediately after its adoption by the Executive Committee and the filing of a copy thereof certified by the Secretary or Assistant Secretary of said Executive Committee with the Trustee.

Amendment No. 1 to Series 2026B Supplemental All-Requirements Power Supply Project Revenue Bond Resolution (Fixed Rate Bonds) approved and adopted July 28, 2026.

FLORIDA MUNICIPAL POWER AGENCY

By:________________________________
Chairperson of the Executive Committee

ATTEST:

By:______________________________
Secretary or Assistant Secretary