



Non-ARP Budgets – Fiscal Year 2027

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8a – Approval of Resolution 2026-B1 – Approval of FY27 Small Projects Budgets and Agency Allocation

Board of Directors

June 18, 2026



Stanton and Tri-City Projects



Minimal Budgets w/ Changes to STN U1 Participation

Only A&G Costs Budgeted for Stanton & Tri-City Projects

- No costs associated with remaining contractual obligations anticipated in FY 2027
- Each Project assessed \$50k Agency allocation
- Stanton includes \$13K and Tri-City includes \$17K for other administrative costs
- Each Project includes \$100k contingency for spending authority in event of unplanned expenses
- All budgeted costs to be paid out of existing Project reserves
- Total budgeted spending authority: \$163k for Stanton, \$167k for Tri-City



Stanton II Project



Stanton II Project FY 2027 Budget

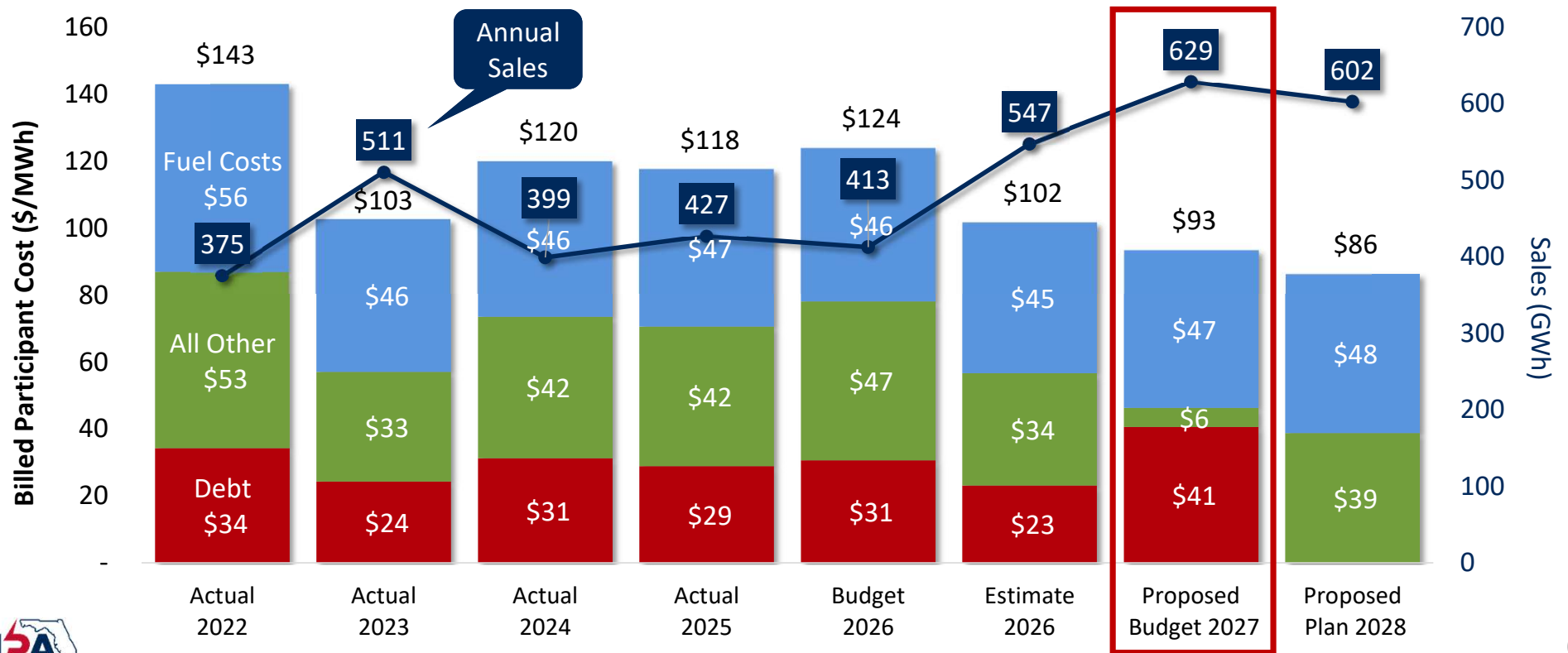
Stanton 1 Shutdown and Final Debt Year Are Biggest Drivers

- FY 2027 Stanton II Project budgeted Participant cost of \$93/MWh is ~25% < FY 2026 budget and 21% < FY 2025 actuals
- Budget assumes Stanton 1 shutdown for cold standby 5/31/26
- Budgeted O&M up \$3M (26%) from FY 2026 budget with reallocation of Common Facilities & O&M costs to Stanton 2
- FY 2027 budgeted generation 52% > FY 2026 budget, 47% > FY 2025 actuals
- FY 2027 is final year of Stanton II debt; budgeting \$20M withdrawal from General Reserve to help cover \$25M bullet debt cost
- General Reserve support lowers budgeted billed cost to \$103.76/MWh
- Stanton 2 conversion to natural gas remains announced plan but OUC is updating their IRP and now must coordinate with DOE

FY27 Stanton II Participant Cost is \$93/MWh

Billed Cost with General Reserve Support \$104/MWh

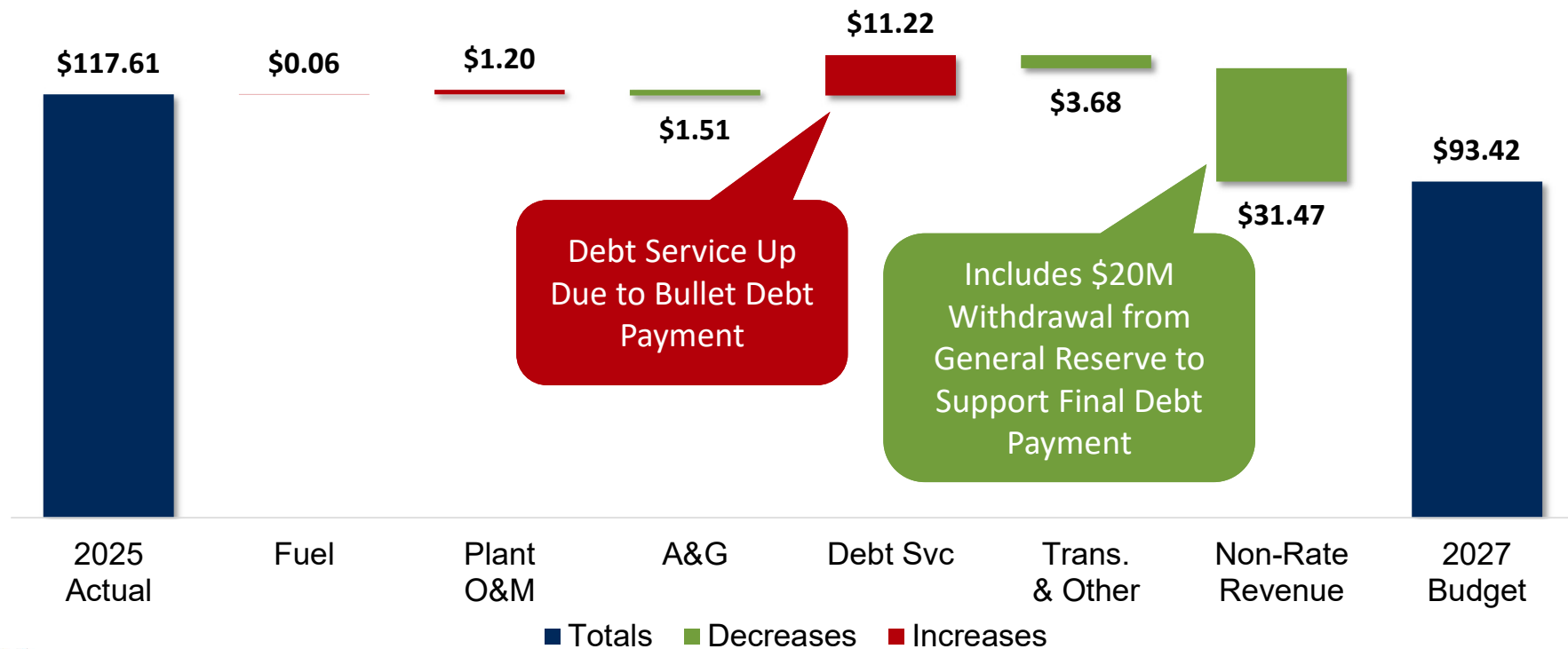
Stanton II Project – Historical & Budgeted All-in Participant Cost (\$/MWh) and Sales (GWh)



SEC1 FY27 \$/MWh Budget ~21% < FY25 Actuals

Primarily Driven by General Reserve Support for Debt Payment

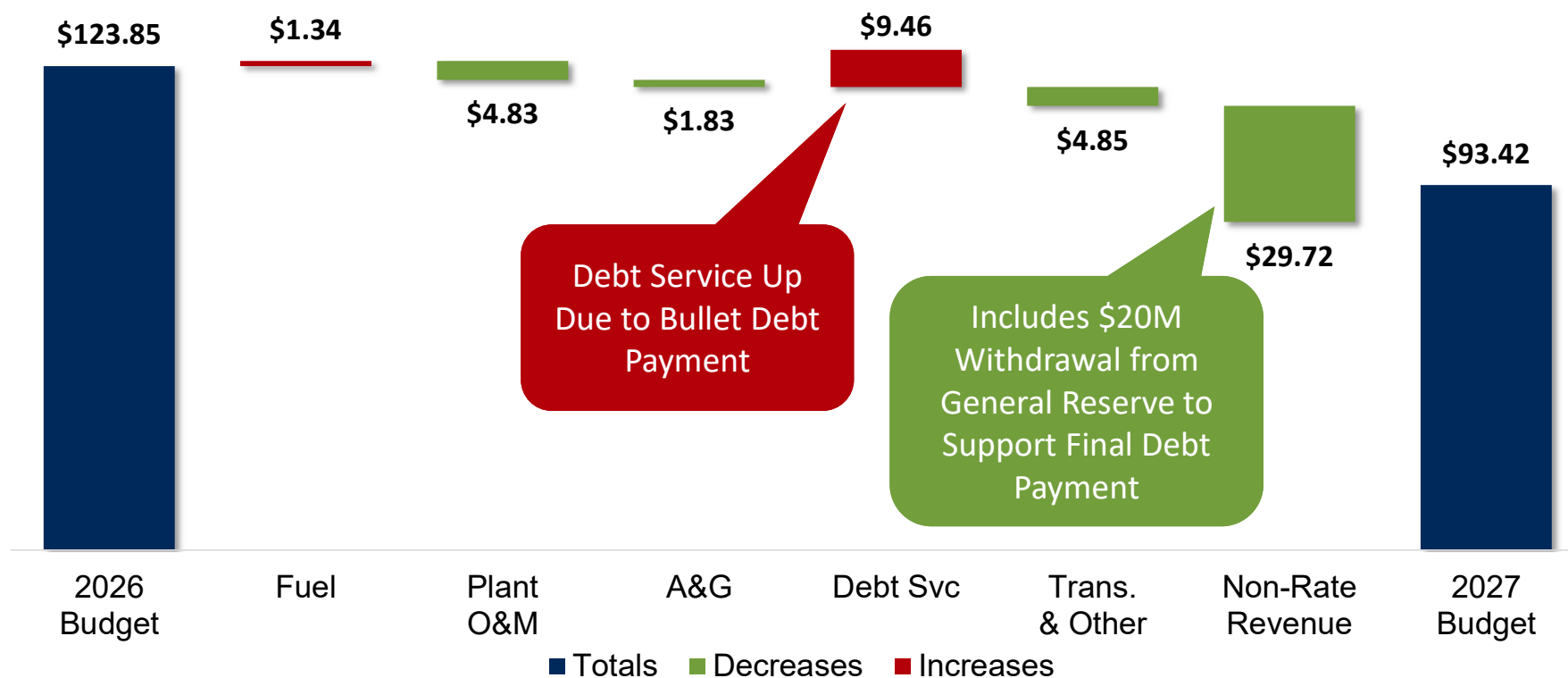
Stanton II Project – 2025 Actual to 2027 Budget All-in Participant Cost (\$/MWh)



SEC2 FY27 Budget ~\$30/MWh (25%) < FY26 Budget

Higher Generation & Gen. Reserve Usage Drive Decrease

Stanton II Project - 2026 Budget to 2027 Budget All-in Participant Cost (\$/MWh)



Alternate Scenario Considered

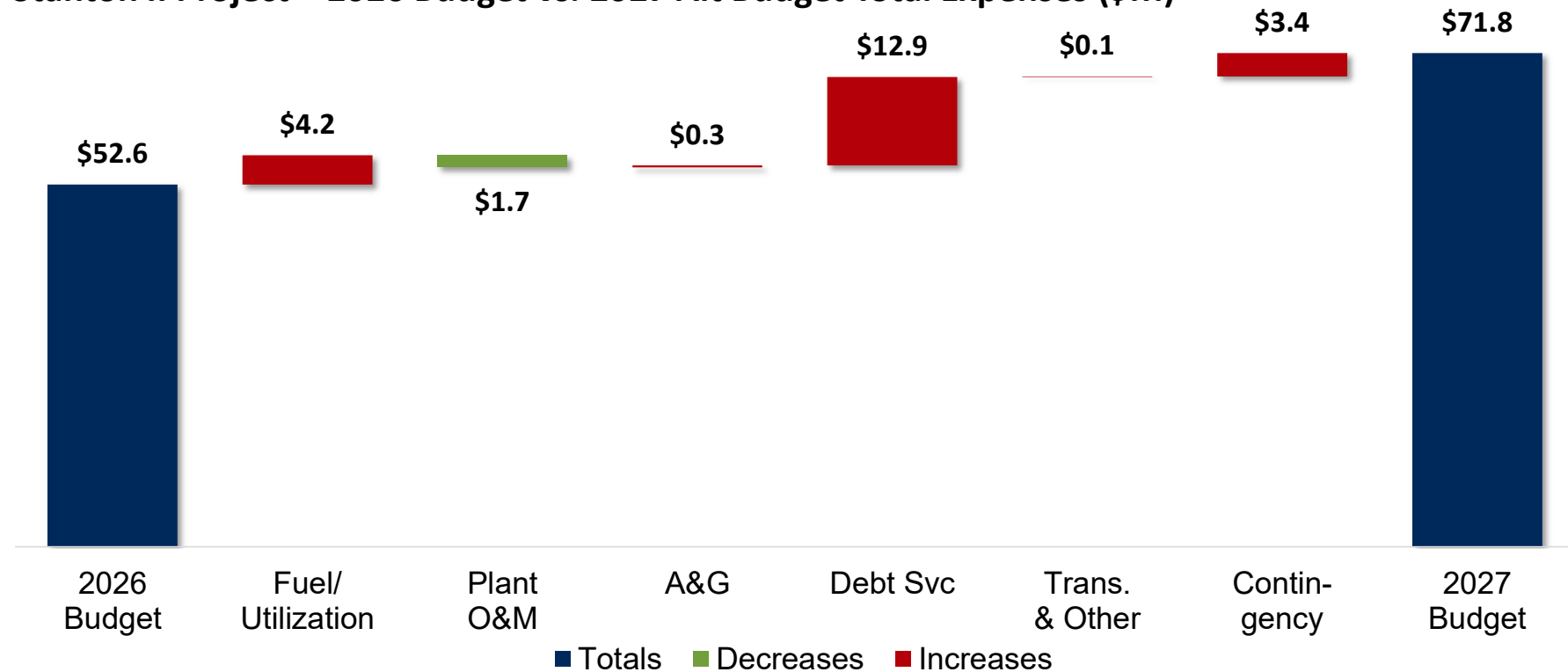
Assumes Stanton 1 Remains in Operation

- Additional budget scenario developed to consider impact if Stanton 1 does not go into cold standby and remains in operation
- Projected FY 2027 capacity factor reduced from 68% to 55%
- Common facilities O&M, A&G, and capital costs remained evenly split between Units 1 & 2
- Following charts compare FY 2027 costs under alternate scenario vs. base budget

Alternate SEC2 Budget Scenario: SEC1 Remains Online

Total FY 2027 Expenses \$16M (30%) > FY 2026 Budget*

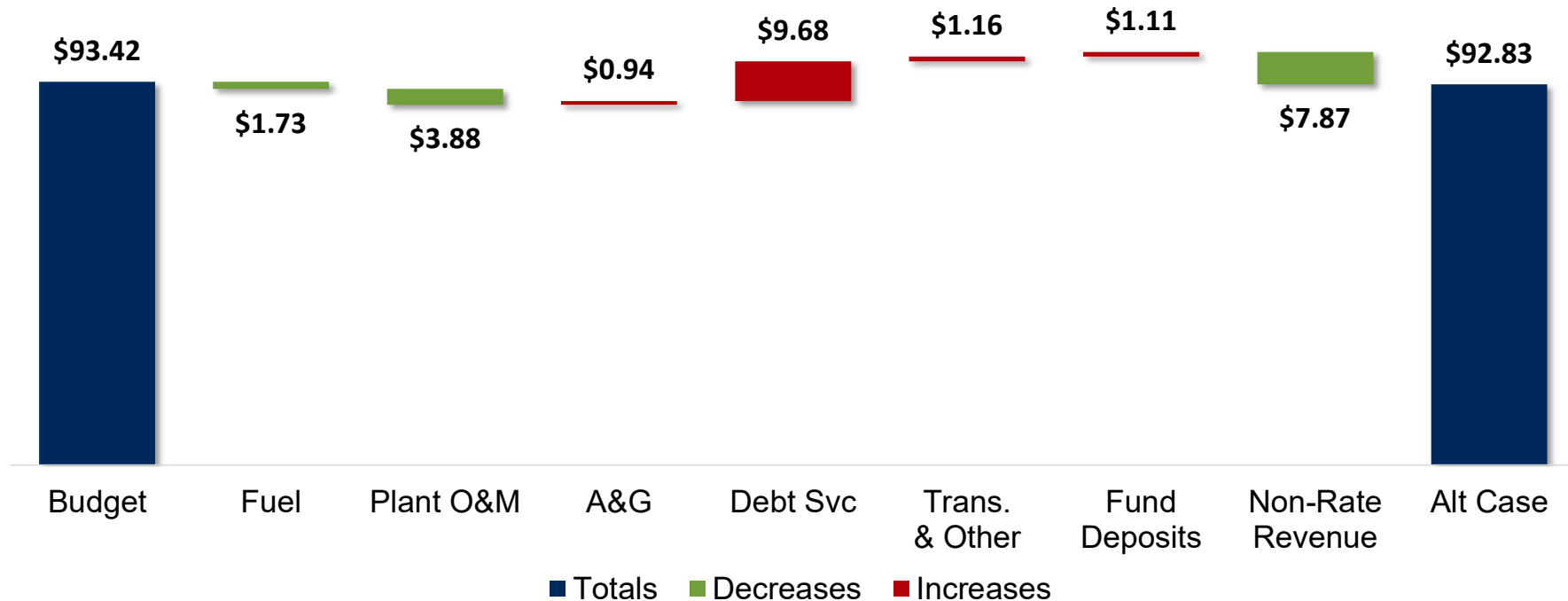
Stanton II Project – 2026 Budget vs. 2027 Alt Budget Total Expenses (\$M)



No Significant \$/MWh Cost Change from Base Budget

Alternate Case ~ \$0.60/MWh Lower Despite Lower Generation

Stanton II Project – 2027 Base vs. Alt Budget All-in Participant Cost (\$/MWh)





St. Lucie Project



St. Lucie Project Summary

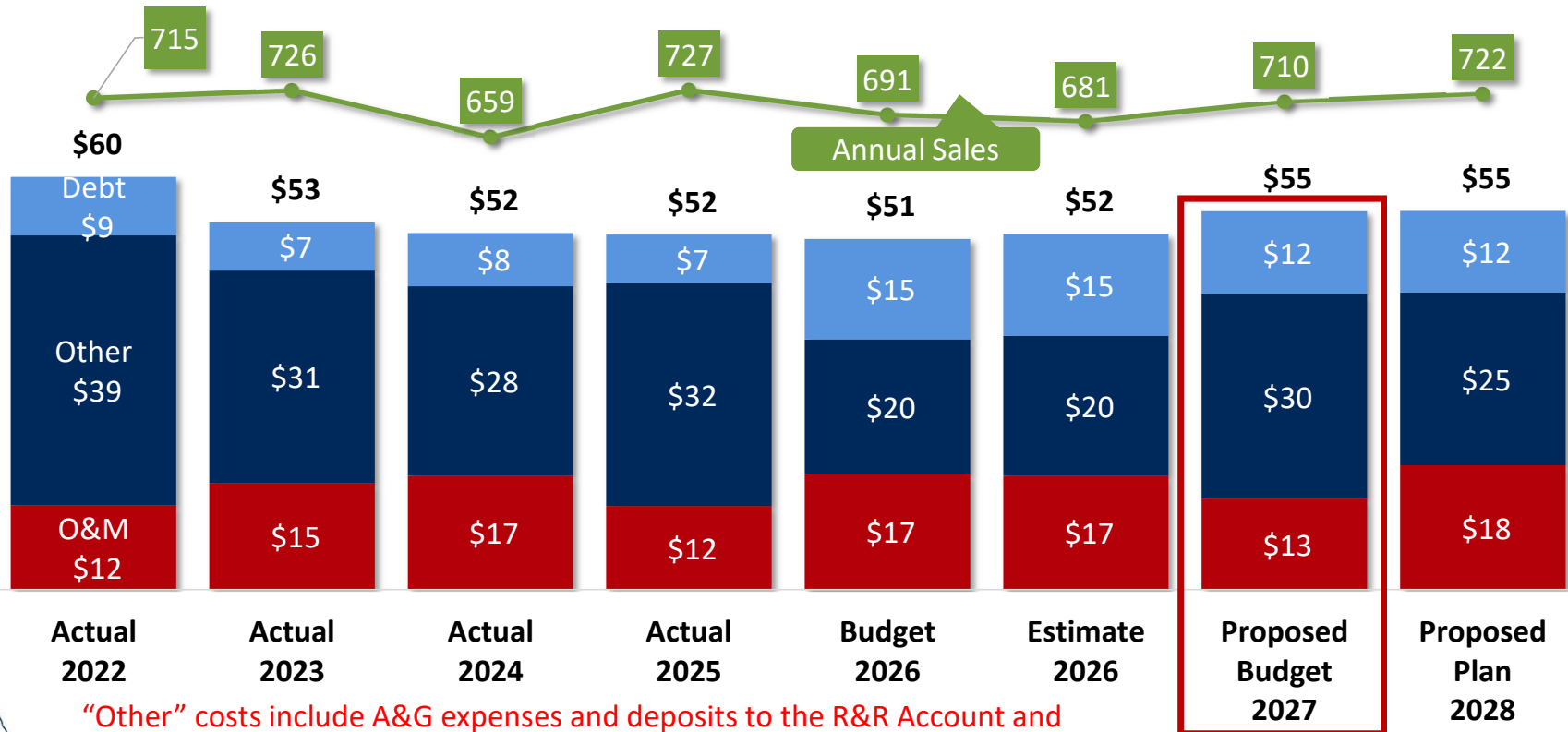
FY 2027 Budget Project Rate \$55/MWh

- FY 2027 Participant billed rate is \$55/MWh, up from \$51/MWh FY 2026 budget due to O&M, A&G, and nuclear fuel cost increases
- Generation up 3% vs. FY 2026 budget with no St. Lucie 2 refueling outage
- St. Lucie 2 moving from 18-month to 24-month refueling cycle following spring 2026 outage; costs included in capital & fuel plans
- NRC approved additional 20-year license extension to 2063 in April 2026
- Condenser tube replacement in early 2030s remains biggest anticipated capital project (~\$9M projected FMPPA share)

FY 2027 St. Lucie Project Billed Rate is \$55/MWh

Target Rate Increasing Due to Cost Inflation

St. Lucie Project – Historical & Budgeted All-in Billed Rate (\$/MWh) and Sales (GWh)

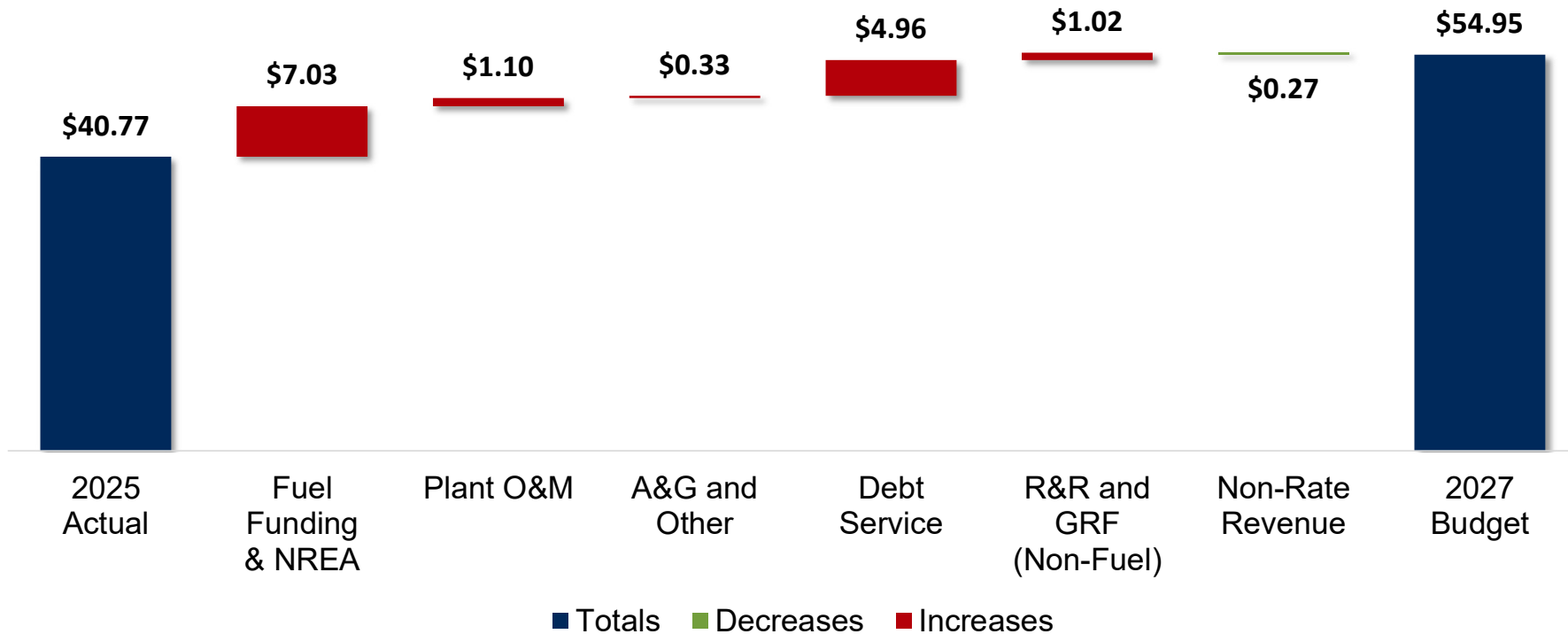


“Other” costs include A&G expenses and deposits to the R&R Account and General Reserve Fund

FY 27 Budget \$/MWh Participant Cost \$14 > FY 25 Actual

Driven by Higher Fuel Funding and Debt Service Costs

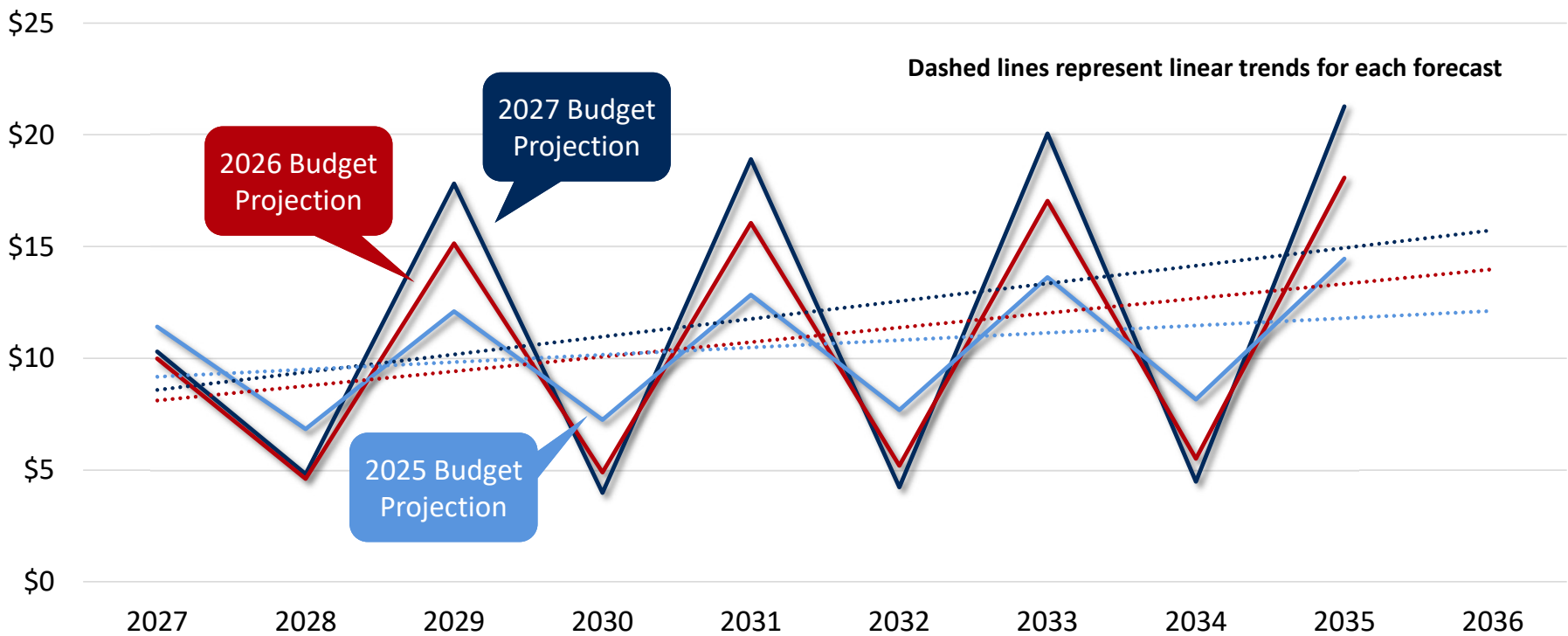
St. Lucie Project – 2025 Actual to 2027 Budget Participant Incurred* Cost (\$/MWh)



Projected Nuclear Fuel Costs Growing Sharply

Projected Cost in FY 2035 Over 2x FY 2027 Cost

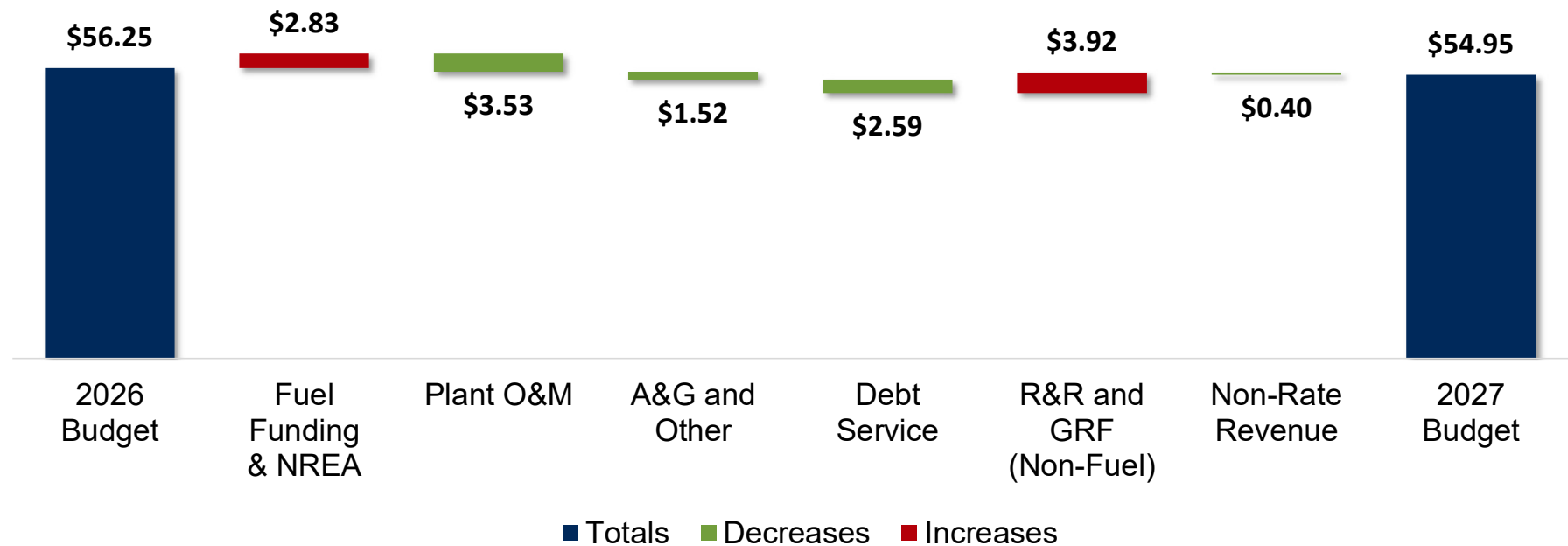
Projected Annual FMPA Nuclear Fuel Purchases from FPL St. Lucie Budget (\$M)



FY 27 Budget Participant Cost ~\$1/MWh < FY 26 Budget

No St. Lucie 2 Refueling Outage in FY 2027 Lowers \$/MWh Costs

St. Lucie Project - 2026 Budget to 2027 Budget All-in Incurred* Participant Cost (\$/MWh)





Solar II Project



Solar II Project Summary

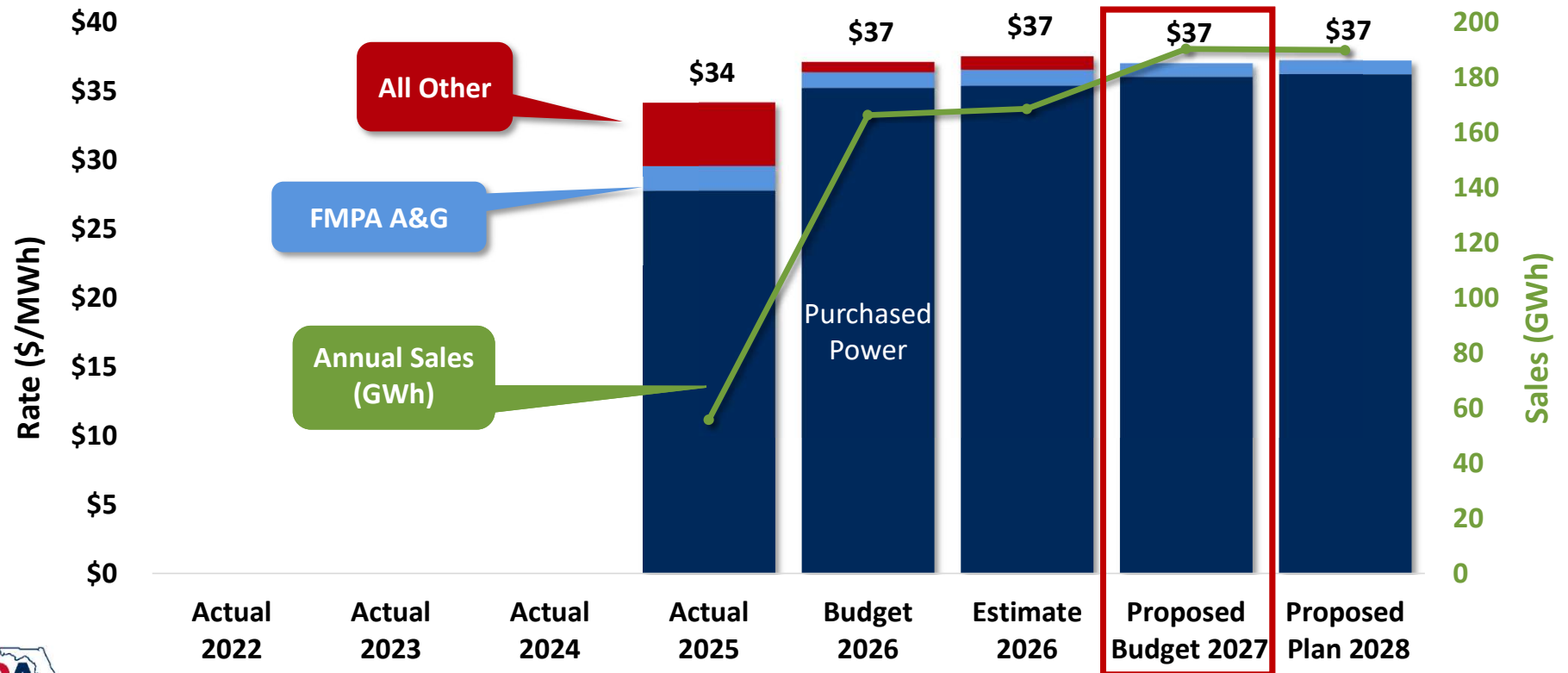
Key Points to Note

- Both Rice Creek and Whistling Duck budgeted with full year operations, assumes 29% overall Project capacity factor
- Agency allocation budgeted at \$186k, ~ FY 2026 budgeted amount
- Initial working capital contributions complete in FY 2026; no contributions budgeted for FY 2027
- Budgets assume no imbalance charges or credits for FY 2027

Solar II Project FY 2027 Budget Rate is \$37/MWh

First Year with Both Units in Full Operation

Solar II Project – Historical & Budgeted All-in Participant Cost (\$/MWh) and Sales (GWh)





Pooled Loan Project



Pooled Loan FY 2027 Budget is ~\$640K

- FMPA A&G billing budgeted at \$2,600 per year regardless of loan amount
- \$3,500 trustee fees per loan remain
- \$1,500 arbitrage fees per loan
- Budgeting for up to 9 loans for the year

Pooled Loan Project Summary

- Currently \$35.8M par amount issued
- Current participants:
 - Bushnell \$7.9M
 - Stanton II Project \$3.9M
 - Clewiston \$1.4M
 - Homestead 2021 \$8.6M
 - Homestead 2022 \$6.5M
 - Agency \$1.0M
 - Bartow \$6.5M

Agency Allocation To Projects

FY 2027 Agency Budget Allocation

- Calculated based on revised methodology approved by Board in FY 2026 for FY 2027
- Pooled Loan program receiving flat fee allocation per loan
- Stanton 1 and Tri-City Projects moved from 2.5% allocation to flat \$50K
- Staff will monitor actual costs to support and propose adjustment if needed

FY 2027 Proposed Agency Overhead Allocations

[1] Assessments to FMPA members that do not participate in an FMPA power supply project.

Project	FY 2026 Budget \$	FY 2027 Budget \$	% Change from FY 2026
Member Assessments [1]	64,762	67,910	5%
St. Lucie Project	731,533	731,861	0%
Stanton Project	527,539	50,000	-91%
All-Requirements Project	17,843,198	16,193,253	-9%
Tri-City Project	527,539	50,000	-91%
Stanton II Project	527,539	581,994	10%
Pooled Loan Project	18,200	18,200	0%
Solar Project II	184,639	186,242	1%
Joint Owner Contract Compliance	59,500	128,000	115%
Retiree Temporary Help	50,000	50,000	0%
Total	20,534,448	18,057,460	

Recommended Motions (Small Projects)

- Move adoption of the Budget Resolution 2026-B1, which will approve the Fiscal Year 2027 Stanton, Tri-City, Stanton II, St. Lucie, Solar II, and Pooled Loan Projects' Budgets; approves the Fiscal Year 2027 Agency Allocations.

RESOLUTION OF THE BOARD OF DIRECTORS OF THE FLORIDA MUNICIPAL POWER AGENCY: (I) ESTABLISHING, APPROVING, AND ADOPTING THE ANNUAL BUDGETS FOR THE PROJECTS OF THE FLORIDA MUNICIPAL POWER AGENCY, OTHER THAN THE ALL-REQUIREMENTS POWER SUPPLY PROJECT, AS FOLLOWS:

FORTY-FIVE MILLION EIGHT HUNDRED
NINETY-SEVEN THOUSAND DOLLARS
(\$45,897,000) FOR THE ST. LUCIE PROJECT,

ONE HUNDRED SIXTY-THREE THOUSAND
DOLLARS (\$163,000) FOR THE STANTON
PROJECT,

EIGHTY-THREE MILLION SEVEN HUNDRED
SEVENTY-THREE THOUSAND DOLLARS
(\$83,773,000) FOR THE STANTON II PROJECT,

ONE HUNDRED SIXTY-SEVEN THOUSAND
DOLLARS (\$167,000) FOR THE TRI-CITY
PROJECT,

SEVEN MILLION FOUR HUNDRED THIRTY-
TWO THOUSAND DOLLARS (\$7,432,000) FOR
THE SOLAR II PROJECT,

SIX HUNDRED FOURTY-ONE THOUSAND
DOLLARS (\$641,000) FOR THE INITIAL
POOLED LOAN PROJECT

FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2026, AND
ENDING SEPTEMBER 30, 2027, AND THE CORRESPONDING
BUDGET DOCUMENTS; (II) DEFINING BUDGET
AMENDMENTS; (III) ESTABLISHING LEVELS OF APPROVAL
REQUIRED FOR BUDGET AMENDMENTS; (IV) PROVIDING
FOR ACCOUNT ADJUSTMENTS; (V) PROVIDING FOR LAPSE
OF UNEXPENDED FUNDS; (VI) PROVIDING FOR
ALLOCATIONS OF THE FLORIDA MUNICIPAL POWER

AGENCY GENERAL BUDGET TO THE PROJECTS; (VII) PROVIDING FOR INTERIM FUNDING AND REIMBURSEMENT FROM DEBT FINANCING OF CAPITAL IMPROVEMENTS AND PROVIDING FOR THE RELATED DELEGATION TO AUTHORIZED OFFICERS; (VIII) MAKING A DETERMINATION OF A PUBLIC PURPOSE FOR BUDGETED EXPENDITURES; (IX) PROVIDING FOR USE OF THE AGENCY DEVELOPMENT FUND; (X) PROVIDING FOR SEVERABILITY; AND (XI) PROVIDING AN EFFECTIVE DATE.

Whereas, the Interlocal Agreement Creating the Florida Municipal Power Agency, as amended (the “**Interlocal Agreement**”), requires the Board of Directors of the Florida Municipal Power Agency (the “**Agency**”) to annually approve and adopt a budget for the Agency’s projects, as defined in the Interlocal Agreement, other than the All-Requirements Power Supply Project, for the succeeding fiscal year; and

Whereas, pursuant to these requirements the annual budget documents for the budgets of the Agency’s projects, other than the All-Requirements Power Supply Project, for the fiscal year beginning October 1, 2026, and ending September 30, 2027, (“**Fiscal Year 2027**”) have been prepared and presented by Agency staff, reviewed and approved by the Finance Committee, and recommended for approval to the Board of Directors.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FLORIDA MUNICIPAL POWER AGENCY THAT:

SECTION I. **Project Budgets.** (A) The budgets for the Agency’s projects, other than the All-Requirements Power Supply Project, for Fiscal Year 2027 are hereby established as follows:

- (i) \$45,897,000 for the St. Lucie Project,
- (ii) \$163,000 for the Stanton Project,
- (iii) \$83,773,000 for the Stanton II Project,
- (iv) \$167,000 for the Tri-City Project,
- (v) \$7,432,000 for the Solar II Project,
- (vi) \$641,000 for the Initial Pooled Loan Project

(collectively, the St. Lucie Project, Stanton Project, Stanton II Project, Tri-City Project, Solar II Project, and Initial Pooled Loan Project budgets established in this Section I(A) are the “**Fiscal Year 2027 Project Budgets**”). The Fiscal Year 2027 Project Budgets are established hereby as finally approved by the Finance Committee, and described in detail in the “**Fiscal Year 2027 Budget Book.**” The Fiscal Year 2027

Budget Book as it relates to the Fiscal Year 2027 Project Budgets is incorporated by this reference as a material part of this resolution.

(B) The Fiscal Year 2027 Project Budgets, as established in subsection (A) above and described in detail in the Fiscal Year 2027 Budget Book, are hereby approved and adopted. Approval is also hereby given to those documents in the Fiscal Year 2027 Budget Book related to the plan for the Agency's projects, other than the All-Requirements Power Supply Project, for the fiscal year beginning October 1, 2027, and ending September 30, 2028 ("**Fiscal Year 2028**"), which are hereby approved as the plan to be used to prepare the Fiscal Year 2028 budgets for the Agency's projects, other than the All-Requirements Power Supply Project (the "**Fiscal Year 2028 Projects Budget Plan**").

SECTION II. **Definition of Budget Amendments.** For purposes of this Resolution, "**Budget Amendment**" means an increase or decrease in any expenditure within each of the Fiscal Year 2027 Project Budgets, the effect of which alters the total dollar amount of any of the Fiscal Year 2027 Project Budgets.

SECTION III. **Approval of Budget Amendments.** The Fiscal Year 2027 Project Budgets may only be amended by the Board of Directors at a duly called meeting of the Board of Directors by resolution and in accordance with Agency requirements and requirements of law.

SECTION IV. **Account Adjustment.** The General Manager may adjust the appropriate accounts for the Fiscal Year 2027 Project Budgets by a maximum amount of unexpended funds for approved and appropriated project expenditures (other than expenditures for the All-Requirements Power Supply Project) for undertakings remaining active as of September 30, 2026. However, any such adjustment must be reported to and approved by the Board of Directors, in accordance with Section III.

SECTION V. **Lapse of Unexpended Funds.** Any funds in the Fiscal Year 2027 Project Budgets appropriated but not expended, unless otherwise amended pursuant to Section III, automatically lapse upon FMPA's close of business on September 30, 2027, unless otherwise approved by a resolution of the Board of Directors.

SECTION VI. **Project Allocations.** The Board of Directors hereby allocates financial responsibility for the Agency general budget for Fiscal Year 2027, as adopted by the Executive Committee, to the Agency's projects in the following percentages:^[NB]

(i)	All-Requirements Power Supply Project	89.68%
(ii)	St. Lucie Project	4.05%
(iii)	Stanton Project.....	0.28%
(iv)	Stanton II Project	3.22%
(v)	Tri-City Project	0.28%
(vi)	Solar II Project	1.03%
(vii)	Initial Pooled Loan Project	0.10%

^[NB] The amounts shown in clauses (i) through (vii) of this Section VI, do not add to 100% due to rounding and the inclusion of other revenue amounts, other than project allocations, for the coverage of certain costs, as described in the Fiscal Year 2027 Budget Book and the ARP Fiscal Year 2027 Budget, as defined in Resolution 2026-EC5, adopted by the FMPA Executive Committee on an even date herewith.

SECTION VII. Interim Funding of Total Capital Financed. (A) All capital improvements described in the Fiscal Year 2027 Project Budgets under the heading of “Capital Funding Plan,” “Capital Expenses,” or otherwise described as capital expenditures or indicated as expected to be financed with loans or other debt obligations may initially be paid with other temporarily available funds of the Agency, pending issuance of such loans or other debt; it is the expectation of the Agency that such expended amounts will be reimbursed when the proceeds of such debt become available, that the maximum principal amount of debt issued for such purposes will also include the amount necessary to fund associated issuance costs, debt reserve funds, capitalized interest and similar items customarily included in a debt financing of such capital expenditures (as grossed up, for purposes of this Section VII, the “**Maximum Principal Amount**”), and it is the Agency’s intention that this Section VII be treated as a statement of the Agency’s “official intent” within the meaning of IRS regulations section 1.150-2. While this is the current intention of the Agency, it does not in any way obligate the Agency to proceed with tax-exempt financing for any such expenditures, or to reimburse itself from the proceeds of any such loan or debt financing or financings which may be undertaken, in the event that the Agency later determines that such action is not in its best interest. In addition, in the event that (i) it becomes apparent during Fiscal Year 2027 that the actual costs of capital improvements for Fiscal Year 2027 may or will exceed the amount set forth in the Fiscal Year 2027 Project Budgets as adopted; (ii) the Agency determines that the amount expected to be financed with loans or other debt obligations will exceed the Maximum Principal Amount; or (iii) the Florida Municipal Power Agency otherwise determines that a further statement of “official intent” is warranted due to other changes in circumstances; then, a further statement of “official intent” under applicable federal income tax regulations may be subsequently adopted by the Authorized Officers (as set forth further in Section VII(B)) in a timely manner in order to preserve the ability to reimburse such excess from the proceeds of additional loans or debt obligations.

(B) For purposes of Section VII(A), “**Authorized Officers**” means (i) the Chair of the Board of Directors or the Vice Chair of the Board of Directors or the elected Treasurer of the Board of Directors and (ii) the General Manager and CEO of FMPA or the Chief Financial Officer of FMPA.

SECTION VIII. Determination of a Public Purpose. The Board of Directors hereby determines that all budgeted expenditures described in the Fiscal Year 2027 Project Budgets, and those otherwise permitted and within the limits established in the Fiscal Year 2027 Project Budgets, have and do serve a public purpose and further the purposes of the Agency and each of the Agency’s projects (other than the All-Requirements Power Supply Project), as provided for in the Interlocal Agreement, the Power Sales Contracts and Project Support Contracts between FMPA and each of the Project Participants (as defined therein) and other applicable project agreements, and applicable law.

SECTION IX. Use of the Agency Development Fund. For any use of the Agency Development Fund authorized during Fiscal Year 2027 by the Board of Directors, consideration must be given to whether moneys to be repaid to the Development Fund should be repaid with interest, or not. In making such consideration, the Board of Directors hereby directs the staff to make a recommendation, including a recommended interest rate or methodology, for the term of repayment, considering then-current interest rate and other financial market conditions.

SECTION X. Severability. If one or more provisions of this resolution should be determined by a court of competent jurisdiction to be contrary to law, such provisions shall be deemed to be severable from the remaining provisions hereof, and shall in no way affect the validity or enforceability of such remaining provisions.

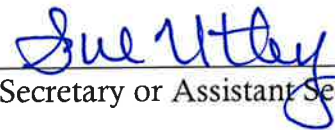
SECTION XI. Effective Date. This resolution shall take effect immediately upon its adoption.

This Resolution 2026-B1 is hereby approved and adopted by the Board of Directors of the Florida Municipal Power Agency on June 18, 2026.


Chair, Board of Directors

I HEREBY CERTIFY that on June 18, 2026, the above Resolution 2026-B1 was approved and adopted by the Board of Directors of the Florida Municipal Power Agency, and that this is a true and conformed copy of Resolution 2026-B1.

ATTEST:


Secretary or Assistant Secretary

SEAL





Stanton Project

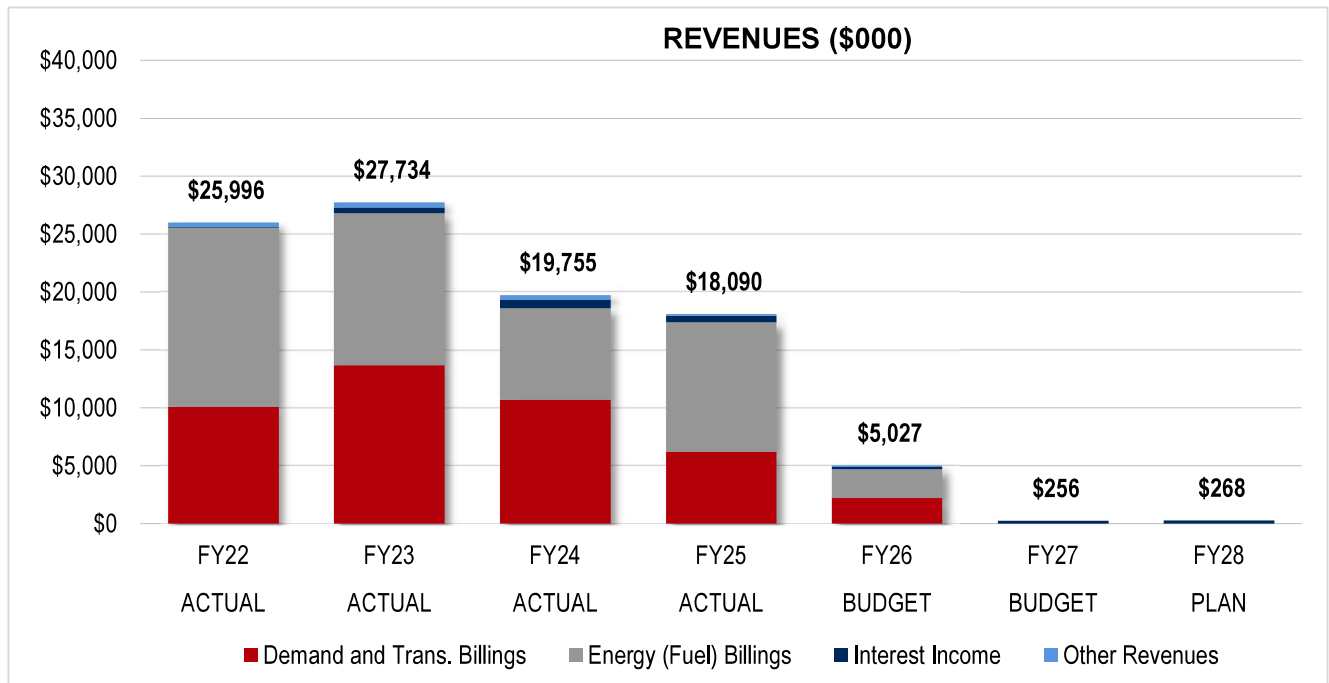


**FLORIDA MUNICIPAL POWER AGENCY
STANTON PROJECT**
Fiscal Year 2027 Operating Budget and Fiscal Year 2028 Plan (\$000)

Line No.	Description	Actual FY 2025	Budget FY 2026	Y/E Est. FY 2026	Proposed		% Increase/Decrease		
					Budget FY 2027	Plan FY 2028	FY26 Est/ FY26 Bud/	FY27 Bud/ FY26 Bud/	FY28 Bud/ FY27 Bud/
REVENUES									
Participant Billings:									
1	Demand	\$ 4,523	\$ 1,798	\$ 1,798	\$ -	\$ -	0.0%	(100.0%)	N/A
2	Energy (Fuel)	\$ 11,190	\$ 2,459	\$ 2,076	\$ -	\$ -	(15.6%)	(100.0%)	N/A
3	Transmission	\$ 1,686	\$ 436	\$ 436	\$ -	\$ -	(0.0%)	(100.0%)	N/A
4	Total Participant Billings	\$ 17,400	\$ 4,693	\$ 4,309	\$ -	\$ -	(8.2%)	(100.0%)	N/A
Other Income									
5	Brine Plant and Other	132	114	63	-	-	(45.0%)	(100.0%)	N/A
6	Interest Income	558	221	133	256	268	(39.8%)	16.2%	4.7%
7	Total Other Income	690	334	195	256	268	(41.5%)	(23.4%)	4.7%
8	Total Revenues	\$ 18,090	\$ 5,027	\$ 4,505	\$ 256	\$ 268	(10.4%)	(94.9%)	4.7%
EXPENSES									
Operating Expenses									
9	Fuel Burned - Variable	\$ 11,190	\$ 2,459	\$ 1,942	\$ -	\$ -	(21.0%)	(100.0%)	N/A
10	Operation and Maintenance Expenses	5,090	1,570	1,403	-	-	(10.6%)	(100.0%)	N/A
11	User Fee	138	46	37	-	-	(20.7%)	(100.0%)	N/A
12	OUC Transmission	1,676	436	462	-	-	5.9%	(100.0%)	N/A
13	OUC A&G Expenses	1,606	380	592	-	-	55.9%	(100.0%)	N/A
14	FMPA A&G Expenses	495	528	528	50	50	(0.0%)	(90.5%)	(0.0%)
15	Other Expenses	14	28	30	13	13	7.7%	(54.4%)	0.0%
16	Total Operating Expenses	\$ 20,209	\$ 5,447	\$ 4,994	\$ 63	\$ 63	(8.3%)	(98.8%)	(0.0%)
Fund Contributions									
17	Renewal & Replacement	-	-	-	-	-	N/A	N/A	N/A
18	General Reserve Funding	-	-	-	-	-	N/A	N/A	N/A
19	Debt Service Deposit	-	-	-	-	-	N/A	N/A	N/A
20	Total Fund Contributions	-	-	-	-	-	N/A	N/A	N/A
21	Total Expenses	\$ 20,209	\$ 5,447	\$ 4,994	\$ 63	\$ 63	(8.3%)	(98.8%)	(0.0%)
22	NET INCOME BEFORE REGULATORY ADJUST.	\$ (2,119)	\$ (420)	\$ (489)	\$ 193	\$ 206			
23	Contingency (Unfunded)	\$ 300			\$ 100				
24	Total Spending Authority	\$ 21,000	\$ 5,747	\$ 5,747	\$ 163				
25	Generation (Sales) (GWh)	220	48	39	0	0	(19.3%)	(100.0%)	N/A
26	Capacity Factor (%)	38%	8%	7%	0%	0%			
	Fuel Cost (\$/MWh)	\$ 50.89	\$ 50.89	\$ 49.83			(2.1%)	(100.0%)	
	Total Cost (\$/MWh)	\$ 91.90	\$ 112.72	\$ 128.12			13.7%	(100.0%)	
	Participant Cost (\$/MWh)	\$ 88.76	\$ 105.81	\$ 123.11			16.4%	(100.0%)	
	Billed Cost (\$/MWh)	\$ 79.12	\$ 97.12	\$ 110.55			13.8%	(100.0%)	

FLORIDA MUNICIPAL POWER AGENCY STANTON PROJECT

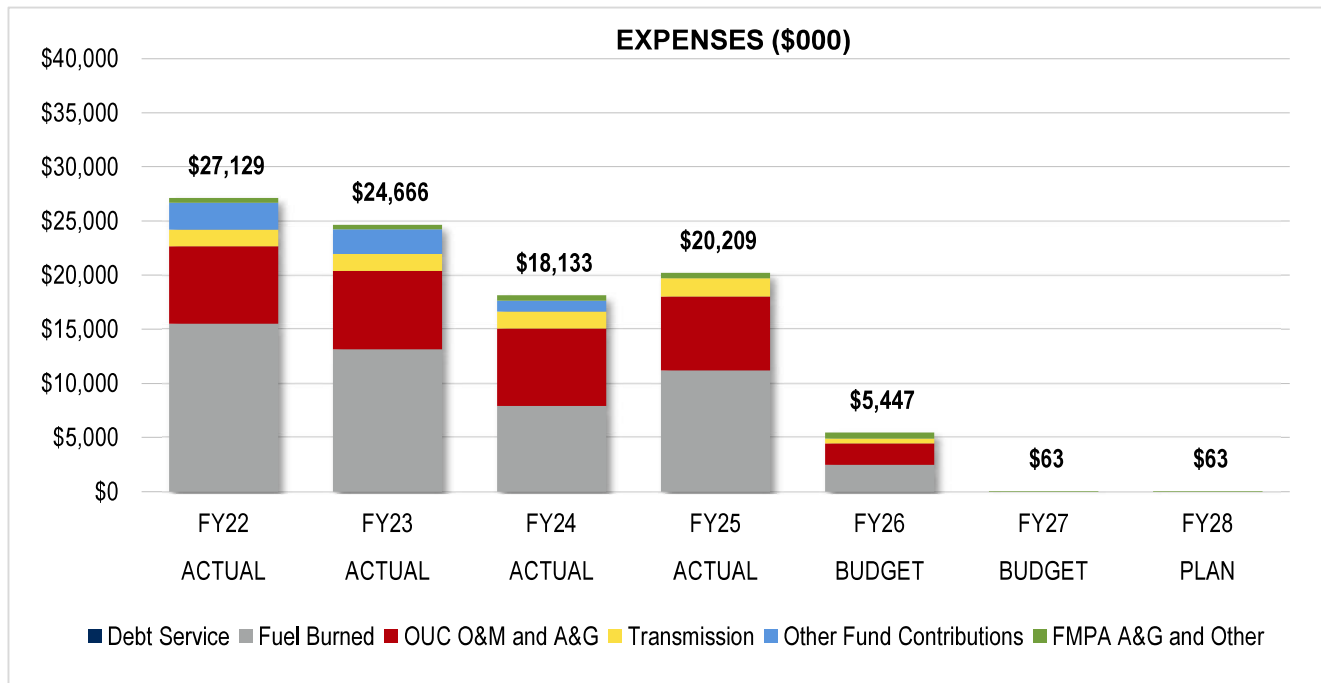
Fiscal Year 2027 Operating Budget and Fiscal Year 2028 Plan Comparison of Budget to Historical Revenues and Expenses



REVENUES	(\$000)						
	ACTUAL FY22	ACTUAL FY23	ACTUAL FY24	ACTUAL FY25	BUDGET FY26	BUDGET FY27	PLAN FY28
Demand and Trans. Billings	\$ 10,078	\$ 13,669	\$ 10,697	\$ 6,209	\$ 2,234	\$ -	\$ -
Energy (Fuel) Billings	15,500	13,150	7,910	11,190	2,459	0	0
Interest Income	51	482	698	558	221	256	268
Other Revenues	367	432	449	132	114	0	0
Total Revenues	\$ 25,996	\$ 27,734	\$ 19,755	\$ 18,090	\$ 5,027	\$ 256	\$ 268

FLORIDA MUNICIPAL POWER AGENCY STANTON PROJECT

Fiscal Year 2027 Operating Budget and Fiscal Year 2028 Plan Comparison of Budget to Historical Revenues and Expenses



EXPENSES	(\$000)						
	ACTUAL FY22	ACTUAL FY23	ACTUAL FY24	ACTUAL FY25	BUDGET FY26	BUDGET FY27	PLAN FY28
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fuel Burned	15,500	13,150	7,910	11,190	2,459	-	-
OUC O&M and A&G	7,161	7,242	7,158	6,834	1,996	-	-
Transmission	1,518	1,574	1,574	1,676	436	-	-
Other Fund Contributions	2,500	2,250	1,000	-	-	-	-
FMPA A&G and Other	452	449	491	509	555	63	63
Total Expenses	\$ 27,129	\$ 24,666	\$ 18,133	\$ 20,209	\$ 5,447	\$ 63	\$ 63
Generation (Sales) (GWh)	284.1	254.7	167.0	219.9	48.3	0.0	0.0
Total Power Cost (\$/MWh)	\$ 95.50	\$ 96.86	\$ 108.58	\$ 91.90	\$ 112.72	\$ -	\$ -
Participant Billed Power Cost (\$/MWh)	\$ 90.04	\$ 105.32	\$ 111.42	\$ 79.12	\$ 97.12	\$ -	\$ -

**FLORIDA MUNICIPAL POWER AGENCY
STANTON PROJECT**

Fiscal Year 2027 Operating Budget and Fiscal Year 2028 Plan (\$000)
Project Fund Balances

FISCAL YEAR 2027 BUDGET

OPERATION AND MAINTENANCE FUND

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027	Minimum Recomm. Balance	
Operation & Maintenance (O&M) Account	\$ 5,535	\$ 243	\$ 256	\$ -	\$ 6,034	\$ 6,034	
Working Capital Account	600	-	-	-	600	600	
Rate Stabilization Account	1,400	-	-	-	1,400	1,400	
Total Operation and Maintenance Fund	\$ 7,535	\$ 243	\$ 256	\$ -	\$ 8,034	\$ 8,034	[1]

[1] Minimum recommended balance is amount required to meet operating expenses for the next 60 days.
Minimum per bond resolution is half the recommended amount.

DEBT SERVICE FUND

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027	
*Debt Service Accounts						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	
Interest	-	-	-	-	-	
Total Debt Service Accounts	\$ -	\$ -	\$ -	\$ -	\$ -	

*Account minimums will be in compliance with Bond Resolution.

SUBORDINATED DEBT SERVICE

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027	
*Loans						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	
Interest	-	-	-	-	-	
Total Loans	\$ -	\$ -	\$ -	\$ -	\$ -	

*Subordinated Debt paid from O&M account

**FLORIDA MUNICIPAL POWER AGENCY
STANTON PROJECT**

Fiscal Year 2027 Operating Budget and Fiscal Year 2028 Plan (\$000)
Project Fund Balances

FISCAL YEAR 2027 BUDGET

RESERVE AND CONTINGENCY FUND

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027	Minimum Recomm. Balance	
Renewal & Replacement (R&R) Account	\$ 3,963	\$ -	\$ 144	\$ -	\$ 4,106	\$ 3,000	[2]
Contingency Account	1,282	\$ -	\$ 46	\$ -	\$ 1,328		

[2] The Stanton Project's minimum targeted balance is \$3 million.

GENERAL RESERVE FUND

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027
General Reserve Fund	\$ 12,121	\$ -	\$ 442	\$ -	\$ 12,563

CAPITAL FUNDING PLAN

Capital Funded from Renewal & Replacement

	Fiscal Year FY 2027
Stanton 1 Capital	\$ -
Stanton Common Facilities	\$ -
Total Capital	<u>\$ -</u>

**FLORIDA MUNICIPAL POWER AGENCY
STANTON PROJECT**

Fiscal Year 2027 Operating Budget and Fiscal Year 2028 Plan (\$000)
Project Fund Balances

FISCAL YEAR 2028 PLAN

OPERATION AND MAINTENANCE FUND

	Beginning Balance 10/1/2027	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2028	Minimum Recomm. Balance
Operation & Maintenance (O&M) Account	\$ 6,034	\$ 206	\$ 268	\$ -	\$ 6,508	\$ 6,508
Working Capital Account	600	-	-	-	600	600
Rate Stabilization Account	1,400	-	-	-	1,400	1,400
Total Operation and Maintenance Fund	\$ 8,034	\$ 206	\$ 268	\$ -	\$ 8,508	\$ 8,508 [1]

[1] Minimum recommended balance is amount required to meet operating expenses for the next 60 days.
Minimum per bond resolution is half the recommended amount.

DEBT SERVICE FUND

	Beginning Balance 10/1/2027	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2028
*Debt Service Accounts					
Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-
Total Debt Service Accounts	\$ -	\$ -	\$ -	\$ -	\$ -

*Account minimums will be in compliance with Bond Resolution.

SUBORDINATED DEBT SERVICE

	Beginning Balance 10/1/2027	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2028
*Loans					
Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-
Total Loans	\$ -	\$ -	\$ -	\$ -	\$ -

*Subordinated Debt paid from O&M account

**FLORIDA MUNICIPAL POWER AGENCY
STANTON PROJECT**

Fiscal Year 2027 Operating Budget and Fiscal Year 2028 Plan (\$000)
Project Fund Balances

FISCAL YEAR 2028 PLAN

RESERVE AND CONTINGENCY FUND

	Beginning Balance 10/1/2027	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2028	Minimum Recomm. Balance	
Renewal & Replacement (R&R) Account	\$ 4,106	\$ -	\$ 143	\$ -	\$ 4,249	\$ 3,000	[2]
Contingency Account	\$ 1,328	\$ -	\$ 44	\$ -	\$ 1,372		

[2] The Stanton Project's minimum targeted balance is \$3 million.

GENERAL RESERVE FUND

	Beginning Balance 10/1/2027	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2028
General Reserve Fund	\$ 12,563	\$ -	\$ 457	\$ -	\$ 13,020

CAPITAL FUNDING PLAN

**Fiscal Year
FY 2028**

Capital Funded from Renewal & Replacement

Stanton 1 Capital	\$ -
Stanton Common Facilities	\$ -
Total Capital	<u>\$ -</u>

FLORIDA MUNICIPAL POWER AGENCY STANTON PROJECT

Fiscal Year 2027 Operating Budget and Fiscal Year 2028 Plan (\$000) Five-Year Capital Plan (\$000)

Activity	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Renewal and Replacement Beginning Balance	\$ 3,963	\$ 4,106	\$ 4,249	\$ 4,449	\$ 4,658
Capital Expenses - Stanton 1	0	0	0	0	0
Capital Expenses - Common Facilities [1]	0	0	0	0	0
Capital Expenses Paid from General Reserve Fund	0	0	0	0	0
Renewal and Replacement Contributions	0	0	0	0	0
Retained Interest Earnings	144	143	200	209	219
Renewal and Replacement Ending Balance [2]	\$ 4,106	\$ 4,249	\$ 4,449	\$ 4,658	\$ 4,877

[1] The Stanton Project's share of future Common Facilities capital expenses will be limited to costs associated with the Project's retained environmental liabilities.

[2] Historically, the Project has targeted funding and maintain a \$3 million balance for future capital needs and unanticipated capital changes made by the operator owner. With FMPA's participation in Stanton 1 ending 12/31/2025, the Project should have sufficient funds on hand in the Renewal and Replacement and other accounts to pay for future capital and other expenses pertaining to environmental liabilities, so no additional contributions to the Renewal and Replacement Account are anticipated.



Tri-City Project

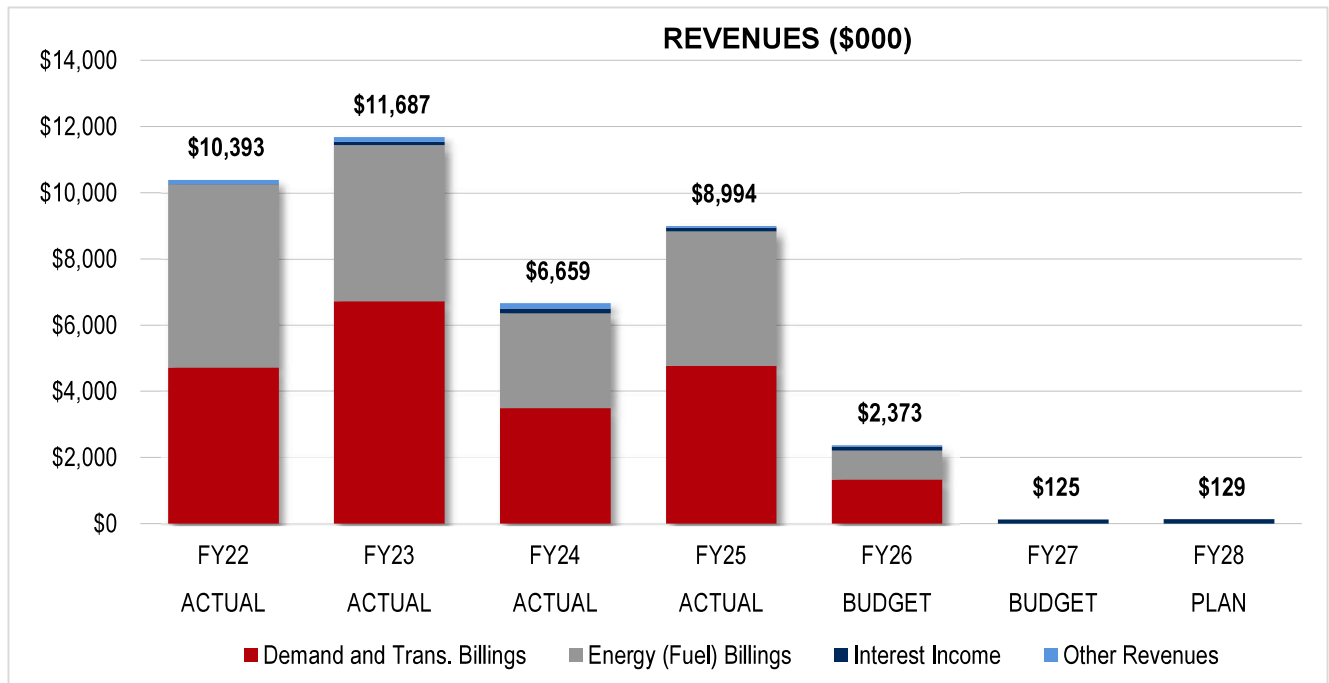


**FLORIDA MUNICIPAL POWER AGENCY
TRI-CITY PROJECT
Fiscal Year 2027 Operating Budget and Fiscal Year 2028 Plan (\$000)**

Line No.	Description	Actual FY 2025	Budget FY 2026	Y/E Est. [1] FY 2026	Proposed		% Increase/Decrease			
					Budget FY 2027	Plan FY 2028	FY26 Est/ FY26 Bud/	FY27 Bud/ FY26 Bud/	FY28 Plan/ FY27 Bud/	
REVENUES										
Participant Billings:										
1	Demand	\$ 4,164	\$ 1,177	\$ 1,177	\$ -	\$ -	0.0%	(100.0%)	N/A	
2	Energy (Fuel)	\$ 4,070	\$ 880	\$ 772	\$ -	\$ -	(12.3%)	(100.0%)	N/A	
3	Transmission	\$ 604	\$ 156	\$ 156	\$ -	\$ -	(0.0%)	(100.0%)	N/A	
4	Total Participant Billings	\$ 8,838	\$ 2,213	\$ 2,105	\$ -	\$ -	(4.9%)	(100.0%)	N/A	
Other Income										
5	Brine Plant and Other	47	40	22	-	-	(44.3%)	(100.0%)	N/A	
6	Interest Income	108	120	131	125	129	9.3%	3.9%	3.1%	
7	Total Other Income	156	160	154	125	129	(4.1%)	(22.1%)	3.1%	
8	Total Revenues	\$ 8,994	\$ 2,373	\$ 2,259	\$ 125	\$ 129	(4.8%)	(94.7%)	3.1%	
EXPENSES										
Operating Expenses										
9	Fuel Burned - Variable	\$ 4,070	\$ 880	\$ 724	\$ -	\$ -	(17.7%)	(100.0%)	N/A	
10	Operation and Maintenance Expenses	1,821	562	502	-	-	(10.6%)	(100.0%)	N/A	
11	User Fee	49	17	13	-	-	(20.7%)	(100.0%)	N/A	
12	OUC Transmission	600	156	166	-	-	5.9%	(100.0%)	N/A	
13	OUC A&G Expenses	574	136	276	-	-	103.4%	(100.0%)	N/A	
14	FMPA A&G Expenses	495	528	528	50	50	(0.0%)	(90.5%)	0.0%	
15	Other Expenses	9	18	18	17	12	0.0%	(5.6%)	(29.4%)	
16	Total Operating Expenses	\$ 7,619	\$ 2,296	\$ 2,226	\$ 67	\$ 62	(3.0%)	(97.1%)	(7.5%)	
Fund Contributions										
17	Renewal & Replacement	600	-	-	-	-	N/A	N/A	N/A	
18	General Reserve Funding	300	-	-	-	-	N/A	N/A	N/A	
19	Debt Service Deposit	-	-	-	-	-	N/A	N/A	N/A	
20	Total Fund Contributions	900	-	-	-	-	N/A	N/A	N/A	
21	Total Expenses	\$ 8,519	\$ 2,296	\$ 2,226	\$ 67	\$ 62	(3.0%)	(97.1%)	(7.5%)	
22	NET INCOME BEFORE REGULATORY ADJUST.	\$ 475	\$ 78	\$ 32	\$ 58	\$ 67				
23	Contingency (Unfunded)	\$ 100	\$ -	\$ -	\$ 100					
24	Total Spending Authority	\$ 9,000	\$ 2,396	\$ 2,396	\$ 167					
25	Generation (Sales) (GWh)	80	17	14	0	0	(21.1%)	(100.0%)	N/A	
26	Capacity Factor (%)	39%	8%	7%	0%	0%				
27	Fuel Cost (\$/MWh)	\$ 50.96	\$ 50.89	\$ 53.06	\$ -	\$ -	4.3%	(100.0%)	N/A	
28	Total Cost (\$/MWh)	\$ 106.67	\$ 132.80	\$ 163.21	\$ -	\$ -	22.9%	(100.0%)	N/A	
29	Participant Cost (\$/MWh)	\$ 104.72	\$ 123.53	\$ 151.94	\$ -	\$ -	23.0%	(100.0%)	N/A	
30	Billed Cost (\$/MWh)	\$ 110.67	\$ 128.01	\$ 154.32	\$ -	\$ -	20.5%	(100.0%)	N/A	

FLORIDA MUNICIPAL POWER AGENCY TRI-CITY PROJECT

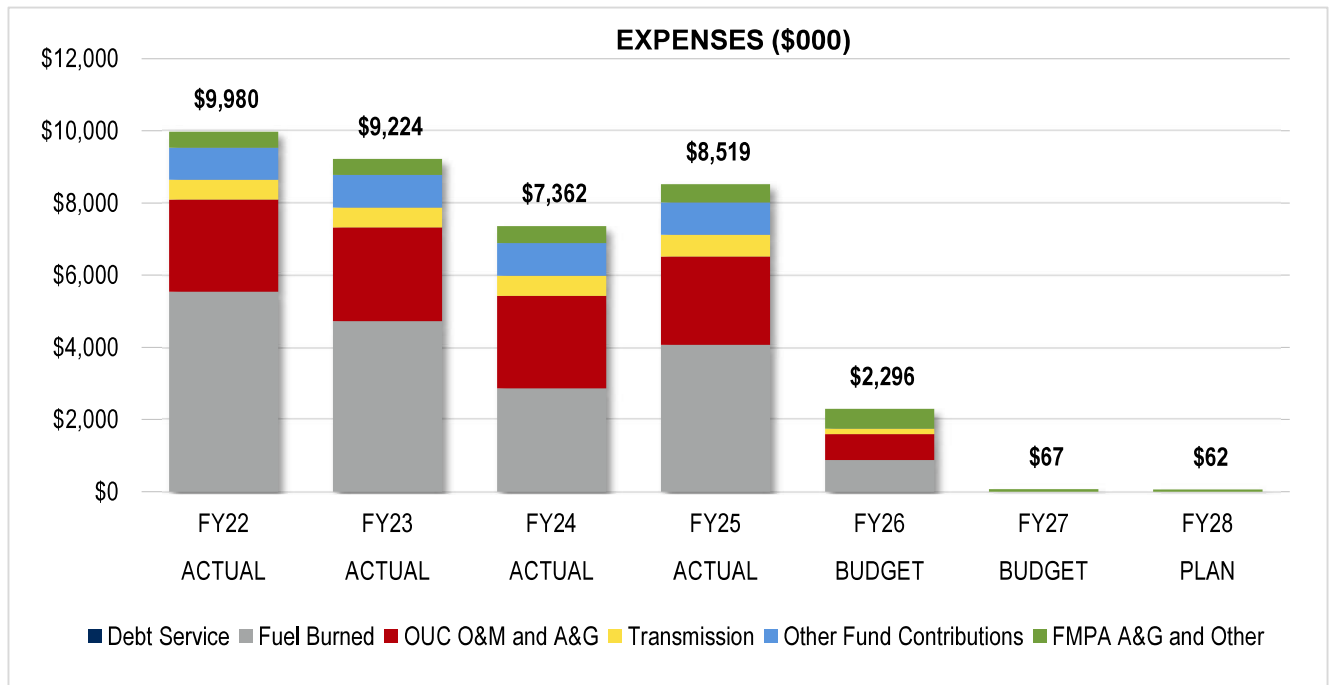
Fiscal Year 2027 Operating Budget and Fiscal Year 2028 Plan Comparison of Budget to Historical Revenues and Expenses



REVENUES	(\$000)						
	ACTUAL FY22	ACTUAL FY23	ACTUAL FY24	ACTUAL FY25	BUDGET FY26	BUDGET FY27	PLAN FY28
Demand and Trans. Billings	\$ 4,722	\$ 6,718	\$ 3,490	\$ 4,768	\$ 1,333	\$ -	\$ -
Energy (Fuel) Billings	5,533	4,724	2,859	4,070	880	0	0
Interest Income	6	91	149	108	120	125	129
Other Revenues	131	155	161	47	40	0	0
Total Revenues	\$ 10,393	\$ 11,687	\$ 6,659	\$ 8,994	\$ 2,373	\$ 125	\$ 129

FLORIDA MUNICIPAL POWER AGENCY TRI-CITY PROJECT

Fiscal Year 2027 Operating Budget and Fiscal Year 2028 Plan Comparison of Budget to Historical Revenues and Expenses



EXPENSES	(\$000)						
	ACTUAL FY22	ACTUAL FY23	ACTUAL FY24	ACTUAL FY25	BUDGET FY26	BUDGET FY27	PLAN FY28
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fuel Burned	5,533	4,724	2,859	4,070	880	-	-
OUC O&M and A&G	2,561	2,591	2,560	2,445	714	-	-
Transmission	544	564	564	600	156	-	-
Other Fund Contributions	900	900	900	900	-	-	-
FMPA A&G and Other	441	446	479	504	546	67	62
Total Expenses	\$ 9,980	\$ 9,224	\$ 7,362	\$ 8,519	\$ 2,296	\$ 67	\$ 62
Generation (Sales) (GWh)	105.5	89.2	61.8	79.9	17.3	0.0	0.0
Total Power Cost (\$/MWh)	\$ 94.64	\$ 103.43	\$ 119.08	\$ 106.67	\$ 132.80	\$ -	\$ -
Participant Billed Power Cost (\$/MWh)	\$ 97.25	\$ 128.29	\$ 102.68	\$ 110.67	\$ 128.01	\$ -	\$ -

**FLORIDA MUNICIPAL POWER AGENCY
TRI-CITY PROJECT**

Fiscal Year 2027 Operating Budget and Fiscal Year 2028 Plan (\$000)
Project Fund Balances

FISCAL YEAR 2027 BUDGET

OPERATION AND MAINTENANCE FUND

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027	Minimum Recomm. Balance
Operation & Maintenance (O&M) Account	\$ 3,288	\$ 58	\$ 112	\$ -	\$ 3,458	\$ 3,458
Working Capital Account	230	-	7,82	-	238	238
Rate Stabilization Account	153	-	5	-	159	159
Total Operation and Maintenance Fund	\$ 3,672	\$ 58	\$ 125	\$ -	\$ 3,854	\$ 3,854 [1]

[1] Minimum recommended balance is amount required to meet operating expenses for the next 60 days.
Minimum per bond resolution is half the recommended amount.

DEBT SERVICE FUND

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027
*Debt Service Accounts					
Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-
Total Debt Service Accounts	\$ -	\$ -	\$ -	\$ -	\$ -

*Account minimums will be in compliance with Bond Resolution.

SUBORDINATED DEBT SERVICE

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027
*Loans					
Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-
Total Loans	\$ -	\$ -	\$ -	\$ -	\$ -

*Subordinated Debt paid from O&M account

**FLORIDA MUNICIPAL POWER AGENCY
TRI-CITY PROJECT**

Fiscal Year 2027 Operating Budget and Fiscal Year 2028 Plan (\$000)
Project Fund Balances

FISCAL YEAR 2027 BUDGET

RESERVE AND CONTINGENCY FUND

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027	Minimum Recomm. Balance	
Renewal & Replacement (R&R) Account	\$ 2,471	\$ -	\$ 89	\$ -	\$ 2,560	\$ 1,000	[2]
Contingency Account	370	\$ -	\$ 12	\$ -	\$ 382		

[2] The Tri-City Project's minimum targeted balance is \$1 million.

GENERAL RESERVE FUND

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027
General Reserve Fund	\$ 1,970	\$ -	\$ 71	\$ -	\$ 2,041

CAPITAL FUNDING PLAN

**Fiscal Year
FY 2027**

Capital Funded from Renewal & Replacement

Stanton 1 Capital	\$ -
Stanton Common Facilities	\$ -
Total Capital	<u>\$ -</u>

**FLORIDA MUNICIPAL POWER AGENCY
TRI-CITY PROJECT**

Fiscal Year 2027 Operating Budget and Fiscal Year 2028 Plan (\$000)
Project Fund Balances

FISCAL YEAR 2028 PLAN

OPERATION AND MAINTENANCE FUND

	Beginning Balance 10/1/2027	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2028	Minimum Recomm. Balance
Operation & Maintenance (O&M) Account	\$ 3,458	\$ 67	\$ 115	\$ -	\$ 3,640	\$ 3,640
Working Capital Account	238	-	7.94	-	246	246
Rate Stabilization Account	159	-	5	-	164	164
Total Operation and Maintenance Fund	\$ 3,854	\$ 67	\$ 129	\$ -	\$ 4,050	\$ 4,050 [1]

[1] Minimum recommended balance is amount required to meet operating expenses for the next 60 days.
Minimum per bond resolution is half the recommended amount.

DEBT SERVICE FUND

	Beginning Balance 10/1/2027	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2028
*Debt Service Accounts					
Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-
Total Debt Service Accounts	\$ -	\$ -	\$ -	\$ -	\$ -

*Account minimums will be in compliance with Bond Resolution.

SUBORDINATED DEBT SERVICE

	Beginning Balance 10/1/2027	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2028
*Loans					
Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-
Total Loans	\$ -	\$ -	\$ -	\$ -	\$ -

*Subordinated Debt paid from O&M account

**FLORIDA MUNICIPAL POWER AGENCY
TRI-CITY PROJECT**

Fiscal Year 2027 Operating Budget and Fiscal Year 2028 Plan (\$000)
Project Fund Balances

FISCAL YEAR 2028 PLAN

RESERVE AND CONTINGENCY FUND

	Beginning Balance 10/1/2027	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2028	Minimum Recomm. Balance
Renewal & Replacement (R&R) Account	\$ 2,560	\$ -	\$ 87	\$ -	\$ 2,647	\$ 1,000 [2]
Contingency Account	\$ 382	\$ -	\$ 13	\$ -	\$ 395	

[2] The Tri-City Project's minimum targeted balance is \$1 million.

GENERAL RESERVE FUND

	Beginning Balance 10/1/2027	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2028
General Reserve Fund	\$ 2,041	\$ -	\$ 74	\$ -	\$ 2,114

CAPITAL FUNDING PLAN

**Fiscal Year
FY 2028**

Capital Funded from Renewal & Replacement

Stanton 1 Capital	\$ -
Stanton Common Facilities	\$ -
Total Capital	<u>\$ -</u>

FLORIDA MUNICIPAL POWER AGENCY TRI-CITY PROJECT

Fiscal Year 2027 Operating Budget and Fiscal Year 2028 Plan (\$000) Five-Year Capital Plan (\$000)

Activity	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Renewal and Replacement Beginning Balance	\$ 2,471	\$ 2,560	\$ 2,647	\$ 2,767	\$ 2,892
Capital Expenses - Stanton 1	0	0	0	0	0
Capital Expenses - Common Facilities [1]	0	0	0	0	0
Capital Expenses Paid from General Reserve Fund	0	0	0	0	0
Renewal and Replacement Contributions	0	0	0	0	0
Retained Interest Earnings	89	87	120	125	131
Renewal and Replacement Ending Balance [2]	\$ 2,560	\$ 2,647	\$ 2,767	\$ 2,892	\$ 3,023

[1] The Tri-City Project's share of future Common Facilities capital expenses will be limited to costs associated with the Project's retained environmental liabilities.

[2] Historically, the Project has targeted funding and maintain a \$1 million balance for future capital needs and unanticipated capital changes made by the operator owner. With FMPA's participation in Stanton 1 ending 12/31/2025, the Project should have sufficient funds on hand in the Renewal and Replacement and other accounts to pay for future capital and other expenses pertaining to environmental liabilities, so no additional contributions to the Renewal and Replacement Account are anticipated.



Stanton II Project

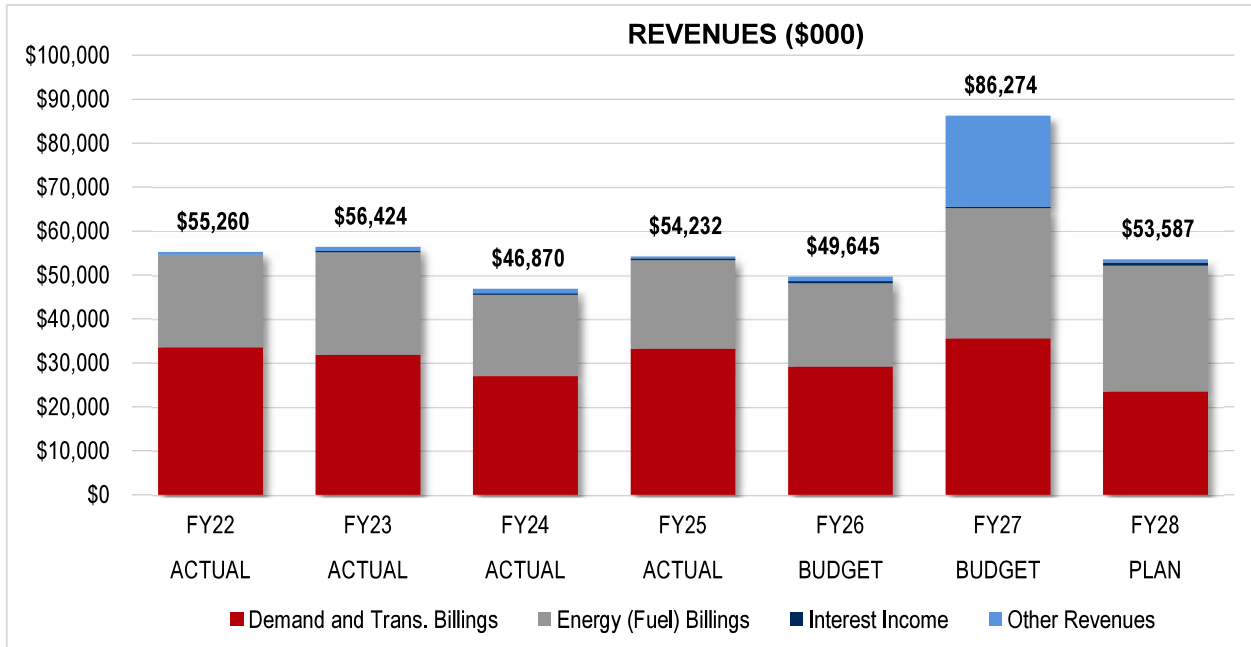


FLORIDA MUNICIPAL POWER AGENCY
STANTON II PROJECT
Fiscal Year 2027 Operating Budget and Fiscal Year 2028 Plan (\$000)

						Proposed		% Increase/Decrease		
Line No.	Description	Actual FY 2025	Budget FY 2026	Y/E Est. [1] FY 2026	Budget FY 2027	Plan FY 2028	FY26 Est/ FY26 Bud/	FY27 Bud/ FY26 Bud/	FY28 Bud/ FY27 Bud/	
REVENUES										
Participant Billings:										
1	Demand	\$ 30,515	\$ 26,191	\$ 26,191	\$ 32,480	\$ 20,160	0.0%	24.0%	(37.9%)	
2	Energy (Fuel)	\$ 20,118	\$ 18,898	\$ 24,683	\$ 29,640	\$ 28,623	30.6%	56.8%	(3.4%)	
3	Transmission	\$ 2,743	\$ 3,008	\$ 3,008	\$ 3,110	\$ 3,332	(0.0%)	3.4%	7.1%	
4	Total Participant Billings	\$ 53,377	\$ 48,097	\$ 53,882	\$ 65,231	\$ 52,114	12.0%	35.6%	(20.1%)	
Other Income										
5	Brine Plant and Other	207	700	280	723	744	(60.0%)	3.2%	3.0%	
6	Withdrawal from General Reserve	-	-	-	20,000	-	N/A	N/A	(100.0%)	
7	Interest Income	648	848	352	321	729	(58.5%)	(62.2%)	127.1%	
8	Total Other Income	856	1,548	632	21,044	1,473	(59.2%)	1,259.1%	(93.0%)	
9	Total Revenues	\$ 54,232	\$ 49,645	\$ 54,514	\$ 86,274	\$ 53,587	9.8%	73.8%	(37.9%)	
EXPENSES										
Operating Expenses										
10	Fuel Burned - Variable	\$ 20,118	\$ 18,898	\$ 24,683	\$ 29,640	\$ 28,623	30.6%	56.8%	(3.4%)	
11	Operation and Maintenance Expenses	9,093	11,249	9,057	14,232	14,659	(19.5%)	26.5%	3.0%	
12	User Fee	198	210	199	197	203	(5.4%)	(6.0%)	3.0%	
13	OUC Transmission	2,726	3,008	3,008	3,110	3,332	(0.0%)	3.4%	7.1%	
14	OUC A&G Expenses	2,518	2,465	2,600	2,919	3,007	5.5%	18.4%	3.0%	
15	FMPA A&G Expenses	495	528	528	582	599	0.0%	10.3%	3.0%	
16	Other Expenses	37	85	43	37	34	(49.9%)	(56.7%)	(7.4%)	
17	Total Operating Expenses	\$ 35,185	\$ 36,443	\$ 40,116	\$ 50,718	\$ 50,457	10.1%	39.2%	(0.5%)	
Fund Contributions										
18	Renewal & Replacement	2,000	-	-	3,000	3,000	N/A	N/A	0.0%	
19	General Reserve Funding	1,000	3,000	3,000	-	-	0.0%	(100.0%)	N/A	
20	Debt Service Deposit	12,345	12,622	12,622	25,483	-	0.0%	101.9%	(100.0%)	
21	Pooled Loan	567	572	573	572	-	0.1%	(0.0%)	(100.0%)	
22	Total Fund Contributions	15,912	16,194	16,194	29,056	3,000	0.0%	79.4%	-89.7%	
23	Total Expenses	\$ 51,097	\$ 52,637	\$ 56,310	\$ 79,773	\$ 53,457	7.0%	51.6%	(33.0%)	
24	NET INCOME BEFORE REGULATORY ADJUST.	\$ 3,135	\$ (2,992)	\$ (1,796)	\$ 6,501	\$ 131				
25	Contingency (Unfunded)	\$ 2,600			\$ 4,000					
26	Total Spending Authority	\$ 55,400	\$ 55,237	\$ 55,237	\$ 83,773					
27	Generation (Sales) (GWh)	427	413	547	629	602	32.7%	52.4%	(4.2%)	
28	Capacity Factor (%)	46%	45%	59%	68%	65%				
29	Fuel Cost (\$/MWh)	\$ 47.09	\$ 45.81	\$ 45.10	\$ 47.15	\$ 47.52	(1.6%)	2.9%	0.8%	
30	Total Cost (\$/MWh)	\$ 119.61	\$ 127.60	\$ 102.88	\$ 126.90	\$ 88.75	(19.4%)	(0.6%)	(30.1%)	
31	Participant Cost (\$/MWh)	\$ 117.61	\$ 123.85	\$ 101.73	\$ 93.42	\$ 86.30	(17.9%)	(24.6%)	(7.6%)	
32	Billed Cost (\$/MWh)	\$ 124.95	\$ 116.59	\$ 98.45	\$ 103.76	\$ 86.52	(15.6%)	(11.0%)	(16.6%)	

FLORIDA MUNICIPAL POWER AGENCY STANTON II PROJECT

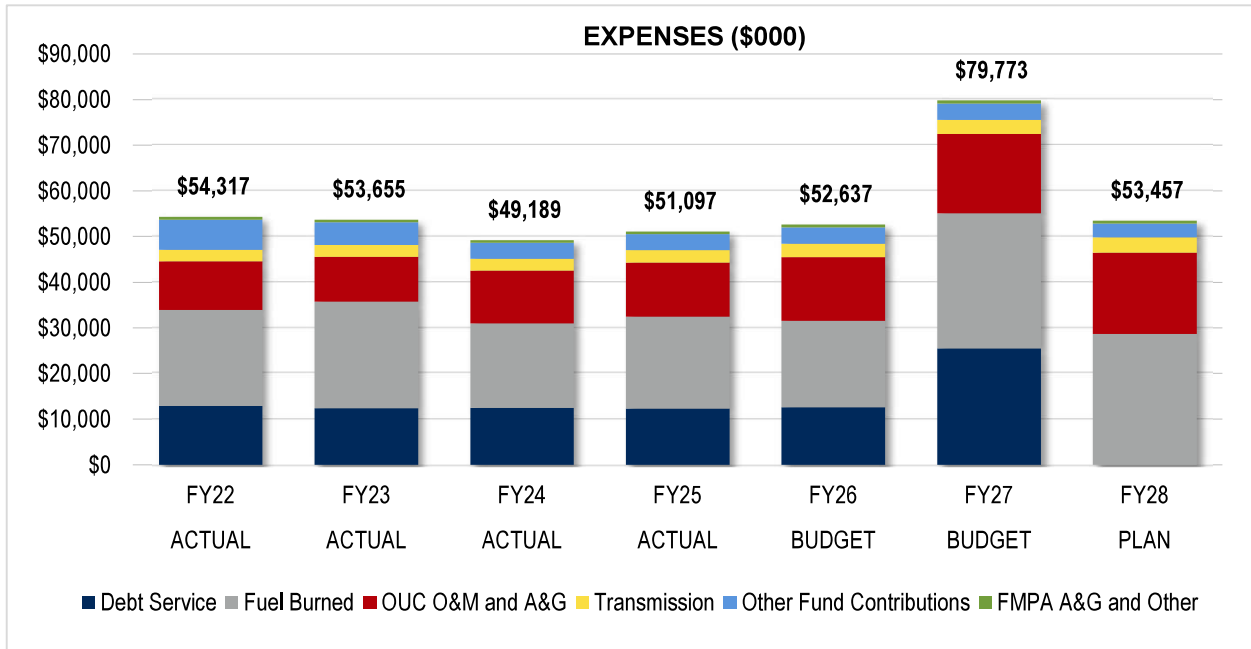
Fiscal Year 2027 Operating Budget and Fiscal Year 2028 Plan Comparison of Budget to Historical Revenues and Expenses



REVENUES	(\$000)						
	ACTUAL FY22	ACTUAL FY23	ACTUAL FY24	ACTUAL FY25	BUDGET FY26	BUDGET FY27	PLAN FY28
Demand and Trans. Billings	\$ 33,570	\$ 31,903	\$ 26,984	\$ 33,259	\$ 29,199	\$ 35,590	\$ 23,492
Energy (Fuel) Billings	21,027	23,296	18,534	20,118	18,898	29,640	28,623
Interest Income	51	262	327	389	527	321	729
Other Revenues	613	964	1,025	466	1,021	20,723	744
Total Revenues	\$ 55,260	\$ 56,424	\$ 46,870	\$ 54,232	\$ 49,645	\$ 86,274	\$ 53,587

FLORIDA MUNICIPAL POWER AGENCY STANTON II PROJECT

Fiscal Year 2027 Operating Budget and Fiscal Year 2028 Plan Comparison of Budget to Historical Revenues and Expenses



EXPENSES	(\$000)						
	ACTUAL FY22	ACTUAL FY23	ACTUAL FY24	ACTUAL FY25	BUDGET FY26	BUDGET FY27	PLAN FY28
Debt Service	\$ 12,868	\$ 12,409	\$ 12,461	\$ 12,345	\$ 12,622	\$ 25,483	\$ -
Fuel Burned	21,027	23,299	18,534	20,118	18,898	29,640	28,623
OUC O&M and A&G	10,712	9,881	11,545	11,809	13,925	17,348	17,869
Transmission	2,469	2,561	2,561	2,726	3,008	3,110	3,332
Other Fund Contributions	6,571	5,022	3,566	3,567	3,572	3,572	3,000
FMPA A&G and Other	670	484	522	532	613	619	634
Total Expenses	\$ 54,317	\$ 53,655	\$ 49,189	\$ 51,097	\$ 52,637	\$ 79,773	\$ 53,457
Generation (Sales) (GWh)	375.5	510.6	398.9	427.2	412.5	628.7	602.4
Total Power Cost (\$/MWh)	\$ 144.67	\$ 105.09	\$ 123.32	\$ 119.61	\$ 127.60	\$ 126.90	\$ 88.75
Participant Billed Power Cost (\$/MWh)	\$ 145.42	\$ 108.11	\$ 114.12	\$ 124.95	\$ 116.59	\$ 103.76	\$ 86.52

**FLORIDA MUNICIPAL POWER AGENCY
STANTON II PROJECT**

Fiscal Year 2027 Operating Budget and Fiscal Year 2028 Plan (\$000)
Project Fund Balances

FISCAL YEAR 2027 BUDGET

OPERATION AND MAINTENANCE FUND

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027	Minimum Recomm. Balance
Operation & Maintenance (O&M) Account	\$ 5,123	\$ 6,501	\$ 242	\$ (1,196)	\$ 10,670	\$ 10,670
Working Capital Account	600	-	-	-	600	600
Rate Stabilization Account	1,400	-	-	-	1,400	1,400
Total Operation and Maintenance Fund	<u>\$ 7,123</u>	<u>\$ 6,501</u>	<u>\$ 242</u>	<u>\$ (1,196)</u>	<u>\$ 12,670</u>	<u>\$ 12,670</u> [1]

[1] Minimum recommended balance is amount required to meet operating expenses for the next 60 days.
Minimum per bond resolution is half the recommended amount.

DEBT SERVICE FUND

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027
*Debt Service Accounts					
Principal	\$ 12,002	\$ 24,880	\$ 75	\$ (11,789)	\$ 25,168
Interest	416	603	2	(718)	303
Total Debt Service Accounts	<u>\$ 12,418</u>	<u>\$ 25,483</u>	<u>\$ 76</u>	<u>\$ (12,507)</u>	<u>\$ 25,471</u>

*Account minimums will be in compliance with Bond Resolution.

SUBORDINATED DEBT SERVICE

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027
*Loans					
Principal	\$ 285	\$ 565	\$ 2	\$ (560)	\$ 292
Interest	25	8	1	(12)	21
Total Loans	<u>\$ 310</u>	<u>\$ 572</u>	<u>\$ 2</u>	<u>\$ (572)</u>	<u>\$ 312</u>

*Subordinated Debt paid from O&M account

RESERVE AND CONTINGENCY FUND

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027	Minimum Recomm. Balance
Renewal & Replacement (R&R) Account	\$ 6,242	\$ 3,000	\$ 210	\$ (3,067)	\$ 6,385	\$ 3,000 [2]
Contingency Account	1,268	-	45	-	1,314	

[2] The Stanton II Project's goal is to achieve a minimum balance of \$5 million.

**FLORIDA MUNICIPAL POWER AGENCY
STANTON II PROJECT**

Fiscal Year 2027 Operating Budget and Fiscal Year 2028 Plan (\$000)
Project Fund Balances

FISCAL YEAR 2027 BUDGET

GENERAL RESERVE FUND

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027
General Reserve Fund	\$ 35,615	\$ -	\$ 1,266	\$ (20,000)	\$ 16,880
Withdrawals for Coal Inventory Transfer				\$ -	

CAPITAL FUNDING PLAN

	Fiscal Year FY2027
Capital Funded from Renewal & Replacement	
Stanton 2 Capital	\$ 969
Stanton Common Facilities	\$ 2,098
Total Capital	<u><u>\$ 3,067</u></u>

**FLORIDA MUNICIPAL POWER AGENCY
STANTON II PROJECT**

Fiscal Year 2027 Operating Budget and Fiscal Year 2028 Plan (\$000)
Project Fund Balances

FISCAL YEAR 2028 PLAN

OPERATION AND MAINTENANCE FUND

	Beginning Balance 10/1/2027	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2028	Minimum Recomm. Balance
Operation & Maintenance (O&M) Account	\$ 10,670	\$ 1,642	\$ 740	\$ (1,507)	\$ 11,545	\$ 11,545
Working Capital Account	600	-	-	-	600	600
Rate Stabilization Account	1,400	-	-	-	1,400	1,400
Total Operation and Maintenance Fund	<u>\$ 12,670</u>	<u>\$ 1,642</u>	<u>\$ 740</u>	<u>\$ (1,507)</u>	<u>\$ 13,545</u>	<u>\$ 13,545</u> [1]

[1] Minimum recommended balance is amount required to meet operating expenses for the next 60 days.
Minimum per bond resolution is half the recommended amount.

DEBT SERVICE FUND

	Beginning Balance 10/1/2027	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2028
*Debt Service Accounts					
Principal	\$ 25,168	\$ -	\$ (300)	\$ (24,880)	\$ (12)
Interest	303	-	(2)	(302)	-
Total Debt Service Accounts	<u>\$ 25,471</u>	<u>\$ -</u>	<u>\$ (301)</u>	<u>\$ (25,182)</u>	<u>\$ (12)</u>

*Account minimums will be in compliance with Bond Resolution.

SUBORDINATED DEBT SERVICE

	Beginning Balance 10/1/2027	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2028
*Loans					
Principal	\$ 292	\$ -	\$ (8)	\$ (284)	\$ -
Interest	21	-	(18)	(3)	-
Total Loans	<u>\$ 312</u>	<u>\$ -</u>	<u>\$ (26)</u>	<u>\$ (286)</u>	<u>\$ -</u>

*Subordinated Debt paid from O&M account

RESERVE AND CONTINGENCY FUND

	Beginning Balance 10/1/2027	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2028	Minimum Recomm. Balance
Renewal & Replacement (R&R) Account	\$ 6,385	\$ 3,000	\$ 210	\$ (2,293)	\$ 7,301	\$ 3,000 [2]
Contingency Account	<u>\$ 1,314</u>	<u>\$ -</u>	<u>\$ 45</u>	<u>\$ -</u>	<u>\$ 1,359</u>	

[2] The Stanton II Project's goal is to achieve a minimum balance of \$5 million.

**FLORIDA MUNICIPAL POWER AGENCY
STANTON II PROJECT**

Fiscal Year 2027 Operating Budget and Fiscal Year 2028 Plan (\$000)
Project Fund Balances

FISCAL YEAR 2028 PLAN

GENERAL RESERVE FUND

	Beginning Balance 10/1/2027	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2028
General Reserve Fund	\$ 16,880	\$ -	\$ 529	\$ -	\$ 17,409
Withdrawals for Conversion Costs				\$ -	
Withdrawals for Debt Payoff				\$ -	

CAPITAL FUNDING PLAN

Fiscal Year
FY2028

Capital Funded from Renewal & Replacement

Stanton 2 Capital	\$ 1,458
Stanton Common Facilities	\$ 835
Total Capital	<u><u>\$ 2,293</u></u>

**FLORIDA MUNICIPAL POWER AGENCY
STANTON II PROJECT**

**Fiscal Year 2027 Operating Budget and Fiscal Year 2028 Plan (\$000)
Five-Year Capital Plan (\$000)**

Activity	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Renewal and Replacement Beginning Balance	\$ 6,242	\$ 6,385	\$ 7,301	\$ 6,472	\$ 6,582
Capital Expenses - Stanton 2	(969)	(1,458)	(3,322)	(232)	(232)
Capital Expenses - Common Facilities [1]	(2,098)	(835)	(749)	(371)	(180)
Capital Expenses Paid from General Reserve Fund	0	0	0	0	0
Renewal and Replacement Contributions	3,000	3,000	3,000	500	500
Retained Interest Earnings	210	210	241	214	217
Renewal and Replacement Ending Balance [1]	\$ 6,385	\$ 7,301	\$ 6,472	\$ 6,582	\$ 6,886

[1] The Project has targeted funding and maintaining a \$5 million minimum balance for future capital needs and unanticipated capital changes made by the operator owner.

ARP (Vero Beach)

16.489%

Fiscal Year Ending September 30, 2027

Demand Charge:

Fixed Operating Expenses													
O&M Expenses	163,364	197,912	238,499	137,342	236,703	159,800	152,725	159,015	261,898	250,680	196,335	192,383	2,346,654
User Fee	2,713	2,713	2,713	2,713	2,713	2,713	2,713	2,713	2,713	2,713	2,713	2,713	32,554
OUC A&G Expenses	34,010	36,440	45,858	40,732	52,306	54,022	31,751	40,747	44,360	40,895	39,782	20,426	481,329
FMPA A&G Expenses	7,997	7,997	7,997	7,997	7,997	7,997	7,997	7,997	7,997	7,997	7,997	7,997	95,963
Other Expenses	506	506	506	506	506	506	506	506	506	506	506	506	6,068
Total Operating Expenses	208,589	245,567	295,573	189,289	300,224	225,037	195,691	210,977	317,474	302,791	247,332	224,024	2,962,568

[illegible]

Total Demand Expenses	607,831	644,808	694,814	588,530	699,465	624,279	594,932	610,218	716,715	702,032	646,574	623,265	7,753,464
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Working Capital Adjustment	127,635	90,657	40,652	146,897	35,961	111,148	140,514	125,228	18,731	33,414	88,873	112,181	1,071,892
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	(9,929)	(9,929)	(9,929)	(9,929)	(9,929)	(9,929)	(9,929)	(9,929)	(9,929)	(9,929)	(9,929)	(119,150)
Brine Plant and Other	(9,929)	(9,929)	(9,929)	(9,929)	(9,929)	(9,929)	(9,929)	(9,929)	(9,929)	(9,929)	(9,929)	(119,150)
Interest Income	(3,347)	(3,347)	(3,347)	(3,308)	(3,308)	(3,308)	(3,328)	(3,328)	(3,328)	(3,328)	(3,328)	(39,932)
Total Non-Participant Revenues	(13,276)	(13,276)	(13,276)	(13,237)	(13,237)	(13,237)	(13,257)	(13,257)	(13,257)	(13,257)	(13,257)	(159,082)

[illegible]**Transmission Charge:**[illegible][illegible][illegible]

STANTON II PROJECT

Monthly Budget Breakdown - Plan Year 2028

ARP (Vero Beach)

16.489%

Fiscal Year Ending September 30, 2028

[illegible]

Starke

1.237%

[illegible]

Starke

1.237%

Total Fixed Charges

St. Cloud

14.671%

[illegible]

STANTON II PROJECT

Monthly Budget Breakdown - Plan Year 2028

St. Cloud

Power Entitlement Share: 14.671%

[illegible]

KUA

32.977%

[illegible]

KUA

32.977%

[illegible]

Key West

9.893%

[illegible]

Key West

Power Entitlement Share: 9.893%

Fiscal Year Ending September 30, 2028

[illegible]

Homestead

8.244%

Fiscal Year Ending September 30, 2027

[illegible]

STANTON II PROJECT

Monthly Budget Breakdown - Plan Year 2028

Power Entitlement Share: 8.244%

[illegible]

Fort Pierce

16.489%

[illegible]

STANTON II PROJECT

Monthly Budget Breakdown - Plan Year 2028

Fort Pierce

Power Entitlement Share: 16.489%

Fiscal Year Ending September 30, 2028

[illegible]

Total

100.000%

Fiscal Year Ending September 30, 2027

[illegible]

STANTON II PROJECT

Monthly Budget Breakdown - Plan Year 2028

Total

100.000%

Fiscal Year Ending September 30, 2028

[illegible]



St. Lucie Project



FLORIDA MUNICIPAL POWER AGENCY
ST. LUCIE PROJECT
Fiscal Year 2027 Operating Budget and Fiscal Year 2028 Plan (\$000)

						Proposed		% Increase/Decrease		
Line No.	Description	Actual FY 2025	Budget FY 2026	Y/E Est. FY 2026	Budget FY 2027	Plan FY 2028	FY26 Est/ FY26 Bud/	FY27 Bud/ FY26 Bud/	FY28 Bud/ FY27 Bud/	
REVENUES										
Participant Billings:										
1	Demand	\$ 37,503	\$ 35,222	\$ 35,222	\$ 39,070	\$ 39,732	0.0%	10.9%	1.7%	
2	Transmission	\$ 223	\$ -	\$ -	\$ -	\$ -	N/A	N/A	N/A	
3	Total Participant Billings	\$ 37,726	\$ 35,222	\$ 35,222	\$ 39,070	\$ 39,732	0.0%	10.9%	1.7%	
Other Income										
4	Sales for Resale (NREA)	3,885	3,428	3,632	4,149	4,542	5.9%	21.0%	9.5%	
5	Interest Income	695	835	651	520	516	(22.0%)	(37.7%)	(0.8%)	
6	Total Other Income	4,580	4,263	4,283	4,669	5,057	0.5%	9.5%	8.3%	
7	Total Revenues	\$ 42,306	\$ 39,484	\$ 39,505	\$ 43,739	\$ 44,790	0.1%	10.8%	2.4%	
EXPENSES										
Operating Expenses										
8	Operation and Maintenance Expenses	8,819	11,580	11,272	9,405	13,038	(2.7%)	(18.8%)	38.6%	
9	Fuel Payments	337	-	-	-	-	N/A	N/A	N/A	
10	Reliability Exchange Agmt Purchases	3,408	3,262	3,317	3,561	3,463	1.7%	9.2%	(2.8%)	
	Transmission -									
11	FPL [1]	214	-	-	-	-	N/A	N/A	N/A	
12	FPL A&G Expenses	1,616	2,813	2,717	1,754	2,442	(3.4%)	(37.7%)	39.2%	
13	FMPA A&G Expenses	694	732	732	732	753	0.0%	0.0%	3.0%	
	Other Expenses:									
14	Trustee Fees	4	5	5	3	3	0.0%	(47.6%)	3.0%	
15	Dues	78	80	80	80	82	0.0%	0.0%	3.0%	
16	Other	112	32	24	116	24	(24.1%)	264.4%	(79.5%)	
17	Total Operating Expenses	\$ 15,281	\$ 18,504	\$ 18,147	\$ 15,650	\$ 19,805	(1.9%)	(15.4%)	26.5%	
Fund Contributions										
18	Renewal & Replacement	10,000	7,500	7,500	7,500	7,500	0.0%	0.0%	0.0%	
19	Debt Service Deposit	5,136	10,102	10,102	8,547	8,552	0.0%	(15.4%)	0.1%	
20	General Reserve Fund	-	-	-	3,000	-	N/A	N/A	(100.0%)	
21	Nuclear Fuel Stabilization	4,000	7,000	7,000	9,000	11,000	(0.0%)	28.6%	22.2%	
22	Total Fund Contributions	19,136	24,602	24,602	28,047	27,052	0.0%	14.0%	-3.5%	
23	Total Expenses	34,417	\$ 43,106	\$ 42,749	\$ 43,697	\$ 46,857	(0.8%)	1.4%	7.2%	
24	NET INCOME BEFORE REGULATORY ADJUST.	\$ 7,889	\$ (3,621)	\$ (3,244)	\$ 42	\$ (2,067)				
25	Contingency (Unfunded)	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200					
26	Total Spending Authority	\$ 38,099	\$ 45,306	\$ 45,306	\$ 45,897					
27	Generation (Sales) (GWh)	727	691	681	710	722	(1.4%)	2.8%	1.6%	
28	Capacity Factor (%)	94%	89%	88%	92%	93%				
29	Total Cost (\$/MWh)	\$ 47.37	\$ 62.42	\$ 62.76	\$ 61.53	\$ 64.94	0.5%	(1.4%)	5.6%	
30	Participant Cost Including Transmission (\$/MWh)	\$ 41.07	\$ 56.25	\$ 56.47	\$ 54.95	\$ 57.93	0.4%	(2.3%)	5.4%	
31	Participant Cost Excluding Transmission (\$/MWh)	\$ 40.77	\$ 56.25	\$ 56.47	\$ 54.95	\$ 57.93	0.4%	(2.3%)	5.4%	
32	Billed Cost Excluding Transmission (\$/MWh)	\$ 51.62	\$ 51.00	\$ 51.71	\$ 55.01	\$ 55.07	1.4%	7.9%	0.1%	

Outages Scheduled

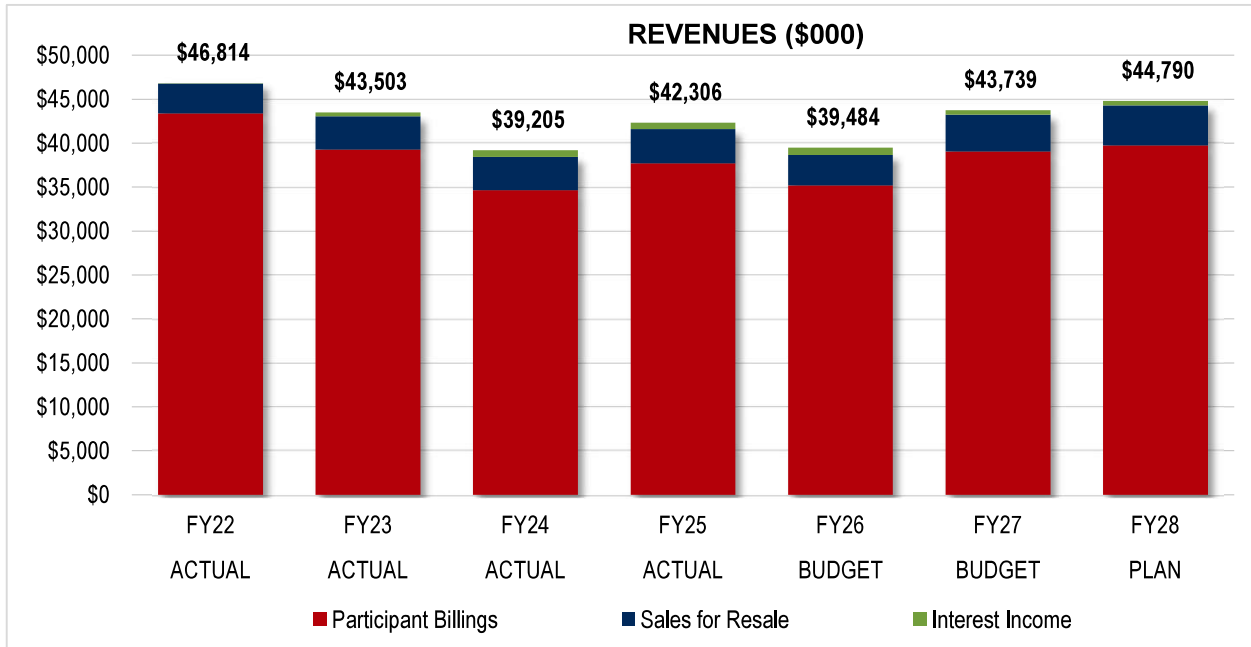
Unit 2

Unit 2

[1] Applies to KUA only. Effective May 1, 2025, this agreement has been terminated.

FLORIDA MUNICIPAL POWER AGENCY ST. LUCIE PROJECT

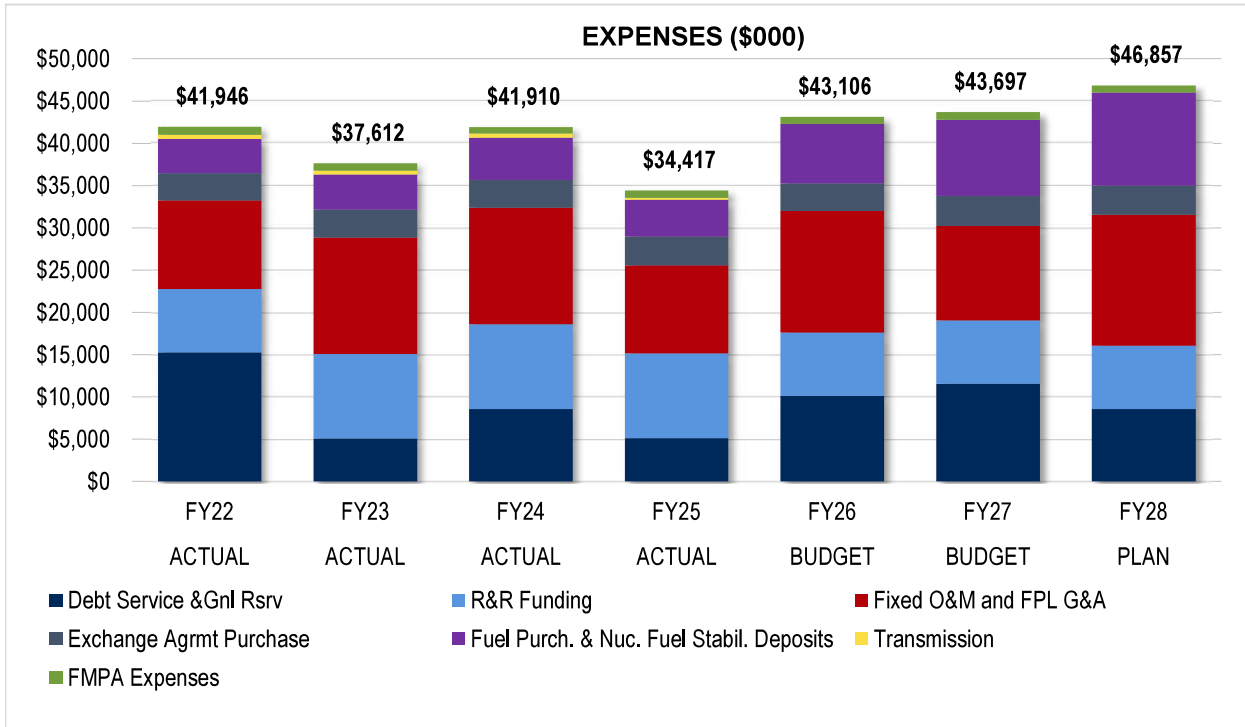
Fiscal Year 2027 Operating Budget and Fiscal Year 2028 Plan Comparison of Budget to Historical Revenues and Expenses



REVENUES	(\$000)						
	ACTUAL FY22	ACTUAL FY23	ACTUAL FY24	ACTUAL FY25	BUDGET FY26	BUDGET FY27	PLAN FY28
Participant Billings	\$ 43,406	\$ 39,270	\$ 34,629	\$ 37,726	\$ 35,222	\$ 39,070	\$ 39,732
Sales for Resale	3,327	3,806	3,780	3,885	3,428	4,149	4,542
Interest Income	81	427	796	695	835	520	516
Total Revenues	\$ 46,814	\$ 43,503	\$ 39,205	\$ 42,306	\$ 39,484	\$ 43,739	\$ 44,790

FLORIDA MUNICIPAL POWER AGENCY ST. LUCIE PROJECT

Fiscal Year 2027 Operating Budget and Fiscal Year 2028 Plan Comparison of Budget to Historical Revenues and Expenses



EXPENSES	(\$000)						
	ACTUAL FY22	ACTUAL FY23	ACTUAL FY24	ACTUAL FY25	BUDGET FY26	BUDGET FY27	PLAN FY28
Debt Service & Gnl Rsrv	\$ 15,279	\$ 5,079	\$ 8,571	\$ 5,136	\$ 10,102	\$ 11,547	\$ 8,552
R&R Funding	7,500	10,000	10,000	10,000	7,500	7,500	7,500
Fixed O&M and FPL G&A	10,452	13,785	13,808	10,435	14,393	11,159	15,480
Exchange Agrmt Purchase	3,242	3,267	3,261	3,408	3,262	3,561	3,463
Fuel Purch. & Nuc. Fuel Stabil. Deposits	4,040	4,200	5,000	4,337	7,000	9,000	11,000
Transmission	490	466	491	214	-	-	-
FMPA Expenses	943	815	779	888	849	931	863
Total Expenses	\$ 41,946	\$ 37,612	\$ 41,910	\$ 34,417	\$ 43,106	\$ 43,697	\$ 46,857
Generation (Sales) (GWh)	714.8	726.2	658.6	726.6	690.6	710.2	721.5
Total Power Cost (\$/MWh)*	\$ 58.68	\$ 51.79	\$ 63.63	\$ 47.37	\$ 62.42	\$ 61.53	\$ 64.94
Participant Billed Power Cost (\$/MWh)*	\$ 60.00	\$ 53.40	\$ 51.83	\$ 51.62	\$ 51.00	\$ 55.01	\$ 55.07

* Includes Transmission

**FLORIDA MUNICIPAL POWER AGENCY
ST. LUCIE PROJECT**

**Fiscal Year 2027 Operating Budget and Fiscal Year 2028 Plan (\$000)
Project Fund Balances**

FISCAL YEAR 2027 BUDGET

OPERATION AND MAINTENANCE FUND

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027	Minimum Recomm. Balance
Operation & Maintenance (O&M) Account	\$ 9,537	\$ 1,579	\$ 333	\$ (1,914)	\$ 9,535	\$ 9,535
Working Capital Account	1,170	-	40.90	-	1,211	1,211
Rate Stabilization Account	784	-	27	-	811	811
Total Operation and Maintenance Fund	\$ 11,490	\$ 1,579	\$ 402	\$ (1,914)	\$ 11,557	\$ 11,557 [1]

[1] Minimum recommended balance is amount required to meet operating expenses for the next 60 days.
Minimum per bond resolution is half the recommended amount.

DEBT SERVICE FUND

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027
*Debt Service Accounts					
Principal	\$ 53,415	\$ 6,695	\$ 119	\$ (7,890)	\$ 52,338
Interest	1,106	1,852	-	(2,032)	926
Total Debt Service Accounts	\$ 54,521	\$ 8,547	\$ 119	\$ (9,922)	\$ 53,264
Debt Service Reserve Account	\$ -	\$ -	\$ -	\$ -	\$ -

*Account minimums will be in compliance with Bond Resolution.

RESERVE AND CONTINGENCY FUND

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027	Minimum Recomm. Balance
Renewal & Replacement (R&R) Account	\$ 9,774	\$ 7,500	\$ 391	\$ (5,835)	\$ 11,831	\$ 3,000 [2]
Contingency Account	2,718	-	97	-	2,815	

**FLORIDA MUNICIPAL POWER AGENCY
ST. LUCIE PROJECT**

Fiscal Year 2027 Operating Budget and Fiscal Year 2028 Plan (\$000)
Project Fund Balances

FISCAL YEAR 2027 BUDGET

DECOMMISSIONING FUND

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027
Decommissioning Fund Account	\$ 130,569	\$ -	\$ 5,835	\$ -	\$ 136,403

GENERAL RESERVE FUND

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027
General Reserve Fund	\$ 46,435	\$ 3,000	\$ 1,819	\$ -	\$ 51,254
Nuclear Fuel Stabilization Account	\$ 7,225	\$ 9,000	\$ 319	\$ (5,370)	\$ 11,174

CAPITAL FUNDING PLAN

**Fiscal Year
2027**

Capital Funded from Renewal & Replacement

St. Lucie 2 Capital	\$ 3,948
St. Lucie Common Facilities	\$ 1,887
Total Capital	\$ 5,835

**FLORIDA MUNICIPAL POWER AGENCY
ST. LUCIE PROJECT**

**Fiscal Year 2027 Operating Budget and Fiscal Year 2028 Plan (\$000)
Project Fund Balances**

FISCAL YEAR 2028 PLAN

OPERATION AND MAINTENANCE FUND

	Beginning Balance 10/1/2027	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2028	Minimum Recomm. Balance
Operation & Maintenance (O&M) Account	\$ 9,535	\$ 2,519	\$ 323	\$ (4,585)	\$ 7,792	\$ 7,792
Working Capital Account	1,211	-	41.08	-	1,252	1,252
Rate Stabilization Account	811	-	28	-	838	838
Total Operation and Maintenance Fund	\$ 11,557	\$ 2,519	\$ 392	\$ (4,585)	\$ 9,882	\$ 9,882 [1]

[1] Minimum recommended balance is amount required to meet operating expenses for the next 60 days.
Minimum per bond resolution is half the recommended amount.

DEBT SERVICE FUND

	Beginning Balance 10/1/2027	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2028
*Debt Service Accounts					
Principal	\$ 52,338	\$ 7,035	\$ 124	\$ (6,695)	\$ 52,802
Interest	926	1,517	-	(1,684)	758
Total Debt Service Accounts	\$ 53,264	\$ 8,552	\$ 124	\$ (8,379)	\$ 53,561
Debt Service Reserve Account	\$ -	\$ -	\$ -	\$ -	\$ -

*Account minimums will be in compliance with Bond Resolution.

RESERVE AND CONTINGENCY FUND

	Beginning Balance 10/1/2027	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2028	Minimum Recomm. Balance
Renewal & Replacement (R&R) Account	\$ 11,831	\$ 7,500	\$ 358	\$ (10,888)	\$ 8,801	\$ 3,000 [2]
Contingency Account	\$ 2,815	\$ -	\$ 95	\$ -	\$ 2,910	

**FLORIDA MUNICIPAL POWER AGENCY
ST. LUCIE PROJECT**

Fiscal Year 2027 Operating Budget and Fiscal Year 2028 Plan (\$000)
Project Fund Balances

FISCAL YEAR 2028 PLAN

DECOMMISSIONING FUND

	Beginning Balance 10/1/2027	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2028
Decommissioning Fund Account	\$ 136,403	\$ -	\$ 6,095	\$ -	\$ 142,498

GENERAL RESERVE FUND

	Beginning Balance 10/1/2027	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2028
General Reserve Fund	\$ 51,254	\$ -	\$ 1,901	\$ (2,000)	\$ 51,155
Nuclear Fuel Stabilization Account	\$ 11,174	\$ 11,000	\$ 334	\$ (9,390)	\$ 13,118

CAPITAL FUNDING PLAN

**Fiscal Year
2028**

Capital Funded from Renewal & Replacement

St. Lucie 2 Capital	\$ 8,911
St. Lucie Common Facilities	\$ 1,976
Total Capital	\$ 10,888

**FLORIDA MUNICIPAL POWER AGENCY
ST. LUCIE PROJECT**

**Fiscal Year 2027 Operating Budget and Fiscal Year 2028 Plan (\$000)
Four-Year Capital Plan (\$000)**

4-Year Capital Plan

Activity	FY 2027	FY 2028	FY 2029	FY 2030
Renewal and Replacement Beginning Balance	\$ 9,774	\$ 11,831	\$ 8,801	\$ 9,024
Capital Expenses:				
St. Lucie Common Facilities and Other [1]	(1,887)	(1,976)	(1,158)	(1,637)
St. Lucie Unit 2 - Capital Improvements [1]	(3,948)	(8,911)	(6,418)	(9,427)
Total Capital Expenses	(5,835)	(10,888)	(7,576)	(11,064)
Renewal and Replacement Contributions	7,500	7,500	7,500	10,000
Retained Interest Earnings	391	358	299	306
Renewal and Replacement Ending Balance [2]	\$ 11,831	\$ 8,801	\$ 9,024	\$ 8,266

4-Year Nuclear Fuel Purchase Plan

Activity	FY 2027	FY 2028	FY 2029	FY 2030
Nuclear Fuel Stabilization Account Beginning Balance	\$ 7,225	\$ 11,174	\$ 13,118	\$ 14,227
Nuclear Fuel Purchases [1]	(5,370)	(9,390)	(10,328)	(11,783)
Nuclear Fuel Stabilization Contributions	9,000	11,000	11,000	13,000
Retained Interest Earnings	319	334	437	474
Nuclear Fuel Stabilization Account Ending Balance [3]	\$ 11,174	\$ 13,118	\$ 14,227	\$ 15,918

[1] Amounts per FPL

[2] Plan is to maintain an \$8 million minimum balance for future capital additions.

[3] Plan is to maintain a \$6 million minimum balance for future nuclear fuel purchases.

ST. LUCIE PROJECT
Monthly Budget Breakdown - Budget Year 2027
[City of Alachua](#)

Power Entitlement Share: 0.431%

Fiscal Year Ending September 30, 2027													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	3,525	3,525	3,525	3,525	3,525	3,525	2,644	2,644	3,525	3,525	3,525	3,525	40,536
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	1,335	1,335	1,335	1,335	1,335	1,335	1,001	1,001	1,335	1,335	1,335	1,335	15,347
FPL A&G Expenses	657	657	657	657	657	657	493	493	657	657	657	657	7,559
FMPA A&G Expenses	274	274	274	274	274	274	206	206	274	274	274	274	3,153
APPA Dues	1,073	1,073	1,073	1,073	1,073	1,073	805	805	1,073	1,073	1,073	1,073	12,338
Other Expenses	45	45	45	45	45	45	33	33	45	45	45	45	513
Total Operating Expenses	6,908	6,908	6,908	6,908	6,908	6,908	5,181	5,181	6,908	6,908	6,908	6,908	79,446
Fund Contributions													
Renewal & Replacement	2,811	2,811	2,811	2,811	2,811	2,811	2,108	2,108	2,811	2,811	2,811	2,811	32,325
General Reserve	1,124	1,124	1,124	1,124	1,124	1,124	843	843	1,124	1,124	1,124	1,124	12,930
Nuclear Fuel Stabilization	3,373	3,373	3,373	3,373	3,373	3,373	2,530	2,530	3,373	3,373	3,373	3,373	38,790
Debt Service	3,203	3,203	3,203	3,203	3,203	3,203	2,402	2,402	3,203	3,203	3,203	3,203	36,835
Total Fund Contributions	10,511	10,511	10,511	10,511	10,511	10,511	7,884	7,884	10,511	10,511	10,511	10,511	120,880
Total Demand Expenses	17,420	17,420	17,420	17,420	17,420	17,420	13,065	13,065	17,420	17,420	17,420	17,420	200,326
Working Capital Adjustment	16	16	16	16	16	16	12	12	16	16	16	16	180
Less Non-Participant Revenues													
Reliability Exchange Purchases	(1,555)	(1,555)	(1,555)	(1,555)	(1,555)	(1,555)	(1,166)	(1,166)	(1,555)	(1,555)	(1,555)	(1,555)	(17,880)
Interest Income	(151)	(151)	(151)	(151)	(151)	(151)	(113)	(113)	(151)	(151)	(151)	(151)	(1,731)
Total Non-Participant Revenues	(1,705)	(1,705)	(1,705)	(1,705)	(1,705)	(1,705)	(1,279)	(1,279)	(1,705)	(1,705)	(1,705)	(1,705)	(19,611)
Net Participant Demand Charge	15,730	15,730	15,730	15,730	15,730	15,730	11,798	11,798	15,730	15,730	15,730	15,730	180,895
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	15,730	15,730	15,730	15,730	15,730	15,730	11,798	11,798	15,730	15,730	15,730	15,730	180,895

ST. LUCIE PROJECT
Monthly Budget Breakdown - Plan Year 2028
City of Alachua

Power Entitlement Share: 0.431%

Fiscal Year Ending September 30, 2028													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	4,995	4,995	4,995	4,995	4,995	4,995	2,497	3,746	4,995	4,995	4,995	4,995	56,193
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	1,327	1,327	1,327	1,327	1,327	1,327	663	995	1,327	1,327	1,327	1,327	14,923
FPL A&G Expenses	936	936	936	936	936	936	468	702	936	936	936	936	10,525
FMPPA A&G Expenses	289	289	289	289	289	289	144	216	289	289	289	289	3,247
APPA Dues	1,130	1,130	1,130	1,130	1,130	1,130	565	847	1,130	1,130	1,130	1,130	12,708
Other Expenses	10	10	10	10	10	10	5	8	10	10	10	10	115
Total Operating Expenses	8,685	8,685	8,685	8,685	8,685	8,685	4,343	6,514	8,685	8,685	8,685	8,685	97,712
Fund Contributions													
Renewal & Replacement	2,873	2,873	2,873	2,873	2,873	2,873	1,437	2,155	2,873	2,873	2,873	2,873	32,325
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	4,214	4,214	4,214	4,214	4,214	4,214	2,107	3,161	4,214	4,214	4,214	4,214	47,410
Debt Service	3,276	3,276	3,276	3,276	3,276	3,276	1,638	2,457	3,276	3,276	3,276	3,276	36,858
Total Fund Contributions	10,364	10,364	10,364	10,364	10,364	10,364	5,182	7,773	10,364	10,364	10,364	10,364	116,593
Total Demand Expenses	19,049	19,049	19,049	19,049	19,049	19,049	9,525	14,287	19,049	19,049	19,049	19,049	214,305
Working Capital Adjustment	(792)	(792)	(792)	(792)	(792)	(792)	(396)	(594)	(792)	(792)	(792)	(792)	(8,908)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(1,740)	(1,740)	(1,740)	(1,740)	(1,740)	(1,740)	(870)	(1,305)	(1,740)	(1,740)	(1,740)	(1,740)	(19,575)
Interest Income	(150)	(150)	(150)	(150)	(150)	(150)	(75)	(113)	(150)	(150)	(150)	(150)	(1,690)
Total Non-Participant Revenues	(1,890)	(1,890)	(1,890)	(1,890)	(1,890)	(1,890)	(945)	(1,418)	(1,890)	(1,890)	(1,890)	(1,890)	(21,264)
Net Participant Demand Charge	16,367	16,367	16,367	16,367	16,367	16,367	8,184	12,275	16,367	16,367	16,367	16,367	184,132
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	16,367	16,367	16,367	16,367	16,367	16,367	8,184	12,275	16,367	16,367	16,367	16,367	184,132

ST. LUCIE PROJECT
Monthly Budget Breakdown - Budget Year 2027
[ARP \(Vero Beach\)](#)

Power Entitlement Share: 15.202%

Fiscal Year Ending September 30, 2027													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	124,328	124,328	124,328	124,328	124,328	124,328	93,246	93,246	124,328	124,328	124,328	124,328	1,429,777
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	47,071	47,071	47,071	47,071	47,071	47,071	35,303	35,303	47,071	47,071	47,071	47,071	541,319
FPL A&G Expenses	23,184	23,184	23,184	23,184	23,184	23,184	17,388	17,388	23,184	23,184	23,184	23,184	266,614
FMPPA A&G Expenses	9,670	9,670	9,670	9,670	9,670	9,670	7,253	7,253	9,670	9,670	9,670	9,670	111,208
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	1,573	1,573	1,573	1,573	1,573	1,573	1,180	1,180	1,573	1,573	1,573	1,573	18,090
Total Operating Expenses	205,827	205,827	205,827	205,827	205,827	205,827	154,370	154,370	205,827	205,827	205,827	205,827	2,367,007
Fund Contributions													
Renewal & Replacement	99,143	99,143	99,143	99,143	99,143	99,143	74,358	74,358	99,143	99,143	99,143	99,143	1,140,150
General Reserve	39,657	39,657	39,657	39,657	39,657	39,657	29,743	29,743	39,657	39,657	39,657	39,657	456,060
Nuclear Fuel Stabilization	118,972	118,972	118,972	118,972	118,972	118,972	89,229	89,229	118,972	118,972	118,972	118,972	1,368,180
Debt Service	112,977	112,977	112,977	112,977	112,977	112,977	84,733	84,733	112,977	112,977	112,977	112,977	1,299,239
Total Fund Contributions	370,750	370,750	370,750	370,750	370,750	370,750	278,063	278,063	370,750	370,750	370,750	370,750	4,263,629
Total Demand Expenses	576,577	576,577	576,577	576,577	576,577	576,577	432,433	432,433	576,577	576,577	576,577	576,577	6,630,636
Working Capital Adjustment	553	553	553	553	553	553	415	415	553	553	553	553	6,362
Less Non-Participant Revenues													
Reliability Exchange Purchases	(54,841)	(54,841)	(54,841)	(54,841)	(54,841)	(54,841)	(41,131)	(41,131)	(54,841)	(54,841)	(54,841)	(54,841)	(630,670)
Interest Income	(5,309)	(5,309)	(5,309)	(5,309)	(5,309)	(5,309)	(3,981)	(3,981)	(5,309)	(5,309)	(5,309)	(5,309)	(61,049)
Total Non-Participant Revenues	(60,149)	(60,149)	(60,149)	(60,149)	(60,149)	(60,149)	(45,112)	(45,112)	(60,149)	(60,149)	(60,149)	(60,149)	(691,719)
Net Participant Demand Charge	516,981	516,981	516,981	516,981	516,981	516,981	387,736	387,736	516,981	516,981	516,981	516,981	5,945,280
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	516,981	516,981	516,981	516,981	516,981	516,981	387,736	387,736	516,981	516,981	516,981	516,981	5,945,280

ST. LUCIE PROJECT
Monthly Budget Breakdown - Plan Year 2028
ARP (Vero Beach)

Power Entitlement Share: 15.202%

Fiscal Year Ending September 30, 2028													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	176,179	176,179	176,179	176,179	176,179	176,179	88,090	132,134	176,179	176,179	176,179	176,179	1,982,016
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	46,789	46,789	46,789	46,789	46,789	46,789	23,394	35,091	46,789	46,789	46,789	46,789	526,372
FPL A&G Expenses	32,998	32,998	32,998	32,998	32,998	32,998	16,499	24,749	32,998	32,998	32,998	32,998	371,229
FMPPA A&G Expenses	10,182	10,182	10,182	10,182	10,182	10,182	5,091	7,636	10,182	10,182	10,182	10,182	114,544
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	360	360	360	360	360	360	180	270	360	360	360	360	4,048
Total Operating Expenses	266,508	266,508	266,508	266,508	266,508	266,508	133,254	199,881	266,508	266,508	266,508	266,508	2,998,210
Fund Contributions													
Renewal & Replacement	101,347	101,347	101,347	101,347	101,347	101,347	50,673	76,010	101,347	101,347	101,347	101,347	1,140,150
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	148,642	148,642	148,642	148,642	148,642	148,642	74,321	111,481	148,642	148,642	148,642	148,642	1,672,220
Debt Service	115,559	115,559	115,559	115,559	115,559	115,559	57,779	86,669	115,559	115,559	115,559	115,559	1,300,037
Total Fund Contributions	365,547	365,547	365,547	365,547	365,547	365,547	182,774	274,160	365,547	365,547	365,547	365,547	4,112,407
Total Demand Expenses	632,055	632,055	632,055	632,055	632,055	632,055	316,027	474,041	632,055	632,055	632,055	632,055	7,110,617
Working Capital Adjustment	(27,930)	(27,930)	(27,930)	(27,930)	(27,930)	(27,930)	(13,965)	(20,948)	(27,930)	(27,930)	(27,930)	(27,930)	(314,213)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(61,372)	(61,372)	(61,372)	(61,372)	(61,372)	(61,372)	(30,686)	(46,029)	(61,372)	(61,372)	(61,372)	(61,372)	(690,433)
Interest Income	(5,297)	(5,297)	(5,297)	(5,297)	(5,297)	(5,297)	(2,649)	(3,973)	(5,297)	(5,297)	(5,297)	(5,297)	(59,595)
Total Non-Participant Revenues	(66,669)	(66,669)	(66,669)	(66,669)	(66,669)	(66,669)	(33,335)	(50,002)	(66,669)	(66,669)	(66,669)	(66,669)	(750,029)
Net Participant Demand Charge	537,456	537,456	537,456	537,456	537,456	537,456	268,728	403,092	537,456	537,456	537,456	537,456	6,046,375
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	537,456	537,456	537,456	537,456	537,456	537,456	268,728	403,092	537,456	537,456	537,456	537,456	6,046,375

ST. LUCIE PROJECT
Monthly Budget Breakdown - Budget Year 2027
City of Clewiston

Power Entitlement Share: 2.202%

Fiscal Year Ending September 30, 2027													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	18,009	18,009	18,009	18,009	18,009	18,009	13,507	13,507	18,009	18,009	18,009	18,009	207,102
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	6,818	6,818	6,818	6,818	6,818	6,818	5,114	5,114	6,818	6,818	6,818	6,818	78,410
FPL A&G Expenses	3,358	3,358	3,358	3,358	3,358	3,358	2,519	2,519	3,358	3,358	3,358	3,358	38,619
FMPA A&G Expenses	1,401	1,401	1,401	1,401	1,401	1,401	1,051	1,051	1,401	1,401	1,401	1,401	16,108
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	228	228	228	228	228	228	171	171	228	228	228	228	2,620
Total Operating Expenses	29,814	29,814	29,814	29,814	29,814	29,814	22,360	22,360	29,814	29,814	29,814	29,814	342,860
Fund Contributions													
Renewal & Replacement	14,361	14,361	14,361	14,361	14,361	14,361	10,771	10,771	14,361	14,361	14,361	14,361	165,150
General Reserve	5,744	5,744	5,744	5,744	5,744	5,744	4,308	4,308	5,744	5,744	5,744	5,744	66,060
Nuclear Fuel Stabilization	17,233	17,233	17,233	17,233	17,233	17,233	12,925	12,925	17,233	17,233	17,233	17,233	198,180
Debt Service	16,365	16,365	16,365	16,365	16,365	16,365	12,274	12,274	16,365	16,365	16,365	16,365	188,194
Total Fund Contributions	53,703	53,703	53,703	53,703	53,703	53,703	40,277	40,277	53,703	53,703	53,703	53,703	617,584
Total Demand Expenses	83,517	83,517	83,517	83,517	83,517	83,517	62,638	62,638	83,517	83,517	83,517	83,517	960,443
Working Capital Adjustment	80	80	80	80	80	80	60	60	80	80	80	80	921
Less Non-Participant Revenues													
Reliability Exchange Purchases	(7,944)	(7,944)	(7,944)	(7,944)	(7,944)	(7,944)	(5,958)	(5,958)	(7,944)	(7,944)	(7,944)	(7,944)	(91,352)
Interest Income	(769)	(769)	(769)	(769)	(769)	(769)	(577)	(577)	(769)	(769)	(769)	(769)	(8,843)
Total Non-Participant Revenues	(8,713)	(8,713)	(8,713)	(8,713)	(8,713)	(8,713)	(6,534)	(6,534)	(8,713)	(8,713)	(8,713)	(8,713)	(100,195)
Net Participant Demand Charge	74,884	74,884	74,884	74,884	74,884	74,884	56,163	56,163	74,884	74,884	74,884	74,884	861,170
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	74,884	74,884	74,884	74,884	74,884	74,884	56,163	56,163	74,884	74,884	74,884	74,884	861,170

ST. LUCIE PROJECT
Monthly Budget Breakdown - Plan Year 2028
City of Clewiston

Power Entitlement Share: 2.202%

Fiscal Year Ending September 30, 2028													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	25,519	25,519	25,519	25,519	25,519	25,519	12,760	19,140	25,519	25,519	25,519	25,519	287,094
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	6,777	6,777	6,777	6,777	6,777	6,777	3,389	5,083	6,777	6,777	6,777	6,777	76,245
FPL A&G Expenses	4,780	4,780	4,780	4,780	4,780	4,780	2,390	3,585	4,780	4,780	4,780	4,780	53,772
FMPPA A&G Expenses	1,475	1,475	1,475	1,475	1,475	1,475	737	1,106	1,475	1,475	1,475	1,475	16,592
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	52	52	52	52	52	52	26	39	52	52	52	52	586
Total Operating Expenses	38,603	38,603	38,603	38,603	38,603	38,603	19,302	28,953	38,603	38,603	38,603	38,603	434,289
Fund Contributions													
Renewal & Replacement	14,680	14,680	14,680	14,680	14,680	14,680	7,340	11,010	14,680	14,680	14,680	14,680	165,150
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	21,531	21,531	21,531	21,531	21,531	21,531	10,765	16,148	21,531	21,531	21,531	21,531	242,220
Debt Service	16,739	16,739	16,739	16,739	16,739	16,739	8,369	12,554	16,739	16,739	16,739	16,739	188,310
Total Fund Contributions	52,949	52,949	52,949	52,949	52,949	52,949	26,475	39,712	52,949	52,949	52,949	52,949	595,680
Total Demand Expenses	91,553	91,553	91,553	91,553	91,553	91,553	45,776	68,665	91,553	91,553	91,553	91,553	1,029,968
Working Capital Adjustment	(4,046)	(4,046)	(4,046)	(4,046)	(4,046)	(4,046)	(2,023)	(3,034)	(4,046)	(4,046)	(4,046)	(4,046)	(45,514)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(8,890)	(8,890)	(8,890)	(8,890)	(8,890)	(8,890)	(4,445)	(6,667)	(8,890)	(8,890)	(8,890)	(8,890)	(100,009)
Interest Income	(767)	(767)	(767)	(767)	(767)	(767)	(384)	(575)	(767)	(767)	(767)	(767)	(8,632)
Total Non-Participant Revenues	(9,657)	(9,657)	(9,657)	(9,657)	(9,657)	(9,657)	(4,828)	(7,243)	(9,657)	(9,657)	(9,657)	(9,657)	(108,641)
Net Participant Demand Charge	77,850	77,850	77,850	77,850	77,850	77,850	38,925	58,388	77,850	77,850	77,850	77,850	875,814
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	77,850	77,850	77,850	77,850	77,850	77,850	38,925	58,388	77,850	77,850	77,850	77,850	875,814

ST. LUCIE PROJECT
Monthly Budget Breakdown - Budget Year 2027
City of Fort Meade

Power Entitlement Share: 0.336%

Fiscal Year Ending September 30, 2027													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	2,748	2,748	2,748	2,748	2,748	2,748	2,061	2,061	2,748	2,748	2,748	2,748	31,601
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	1,040	1,040	1,040	1,040	1,040	1,040	780	780	1,040	1,040	1,040	1,040	11,964
FPL A&G Expenses	512	512	512	512	512	512	384	384	512	512	512	512	5,893
FMPA A&G Expenses	214	214	214	214	214	214	160	160	214	214	214	214	2,458
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	35	35	35	35	35	35	26	26	35	35	35	35	400
Total Operating Expenses	4,549	4,549	4,549	4,549	4,549	4,549	3,412	3,412	4,549	4,549	4,549	4,549	52,316
Fund Contributions													
Renewal & Replacement	2,191	2,191	2,191	2,191	2,191	2,191	1,643	1,643	2,191	2,191	2,191	2,191	25,200
General Reserve	877	877	877	877	877	877	657	657	877	877	877	877	10,080
Nuclear Fuel Stabilization	2,630	2,630	2,630	2,630	2,630	2,630	1,972	1,972	2,630	2,630	2,630	2,630	30,240
Debt Service	2,497	2,497	2,497	2,497	2,497	2,497	1,873	1,873	2,497	2,497	2,497	2,497	28,716
Total Fund Contributions	8,194	8,194	8,194	8,194	8,194	8,194	6,146	6,146	8,194	8,194	8,194	8,194	94,236
Total Demand Expenses	12,744	12,744	12,744	12,744	12,744	12,744	9,558	9,558	12,744	12,744	12,744	12,744	146,553
Working Capital Adjustment	12	12	12	12	12	12	9	9	12	12	12	12	141
Less Non-Participant Revenues													
Reliability Exchange Purchases	(1,212)	(1,212)	(1,212)	(1,212)	(1,212)	(1,212)	(909)	(909)	(1,212)	(1,212)	(1,212)	(1,212)	(13,939)
Interest Income	(117)	(117)	(117)	(117)	(117)	(117)	(88)	(88)	(117)	(117)	(117)	(117)	(1,349)
Total Non-Participant Revenues	(1,329)	(1,329)	(1,329)	(1,329)	(1,329)	(1,329)	(997)	(997)	(1,329)	(1,329)	(1,329)	(1,329)	(15,289)
Net Participant Demand Charge	11,426	11,426	11,426	11,426	11,426	11,426	8,570	8,570	11,426	11,426	11,426	11,426	131,405
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	11,426	11,426	11,426	11,426	11,426	11,426	8,570	8,570	11,426	11,426	11,426	11,426	131,405

ST. LUCIE PROJECT
Monthly Budget Breakdown - Plan Year 2028
City of Fort Meade

Power Entitlement Share: 0.336%

Fiscal Year Ending September 30, 2028													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	3,894	3,894	3,894	3,894	3,894	3,894	1,947	2,920	3,894	3,894	3,894	3,894	43,807
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	1,034	1,034	1,034	1,034	1,034	1,034	517	776	1,034	1,034	1,034	1,034	11,634
FPL A&G Expenses	729	729	729	729	729	729	365	547	729	729	729	729	8,205
FMPPA A&G Expenses	225	225	225	225	225	225	113	169	225	225	225	225	2,532
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	8	8	8	8	8	8	4	6	8	8	8	8	89
Total Operating Expenses	5,890	5,890	5,890	5,890	5,890	5,890	2,945	4,418	5,890	5,890	5,890	5,890	66,267
Fund Contributions													
Renewal & Replacement	2,240	2,240	2,240	2,240	2,240	2,240	1,120	1,680	2,240	2,240	2,240	2,240	25,200
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	3,285	3,285	3,285	3,285	3,285	3,285	1,643	2,464	3,285	3,285	3,285	3,285	36,960
Debt Service	2,554	2,554	2,554	2,554	2,554	2,554	1,277	1,916	2,554	2,554	2,554	2,554	28,734
Total Fund Contributions	8,079	8,079	8,079	8,079	8,079	8,079	4,040	6,060	8,079	8,079	8,079	8,079	90,894
Total Demand Expenses	13,970	13,970	13,970	13,970	13,970	13,970	6,985	10,477	13,970	13,970	13,970	13,970	157,161
Working Capital Adjustment	(617)	(617)	(617)	(617)	(617)	(617)	(309)	(463)	(617)	(617)	(617)	(617)	(6,945)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(1,356)	(1,356)	(1,356)	(1,356)	(1,356)	(1,356)	(678)	(1,017)	(1,356)	(1,356)	(1,356)	(1,356)	(15,260)
Interest Income	(117)	(117)	(117)	(117)	(117)	(117)	(59)	(88)	(117)	(117)	(117)	(117)	(1,317)
Total Non-Participant Revenues	(1,474)	(1,474)	(1,474)	(1,474)	(1,474)	(1,474)	(737)	(1,105)	(1,474)	(1,474)	(1,474)	(1,474)	(16,577)
Net Participant Demand Charge	11,879	11,879	11,879	11,879	11,879	11,879	5,940	8,909	11,879	11,879	11,879	11,879	133,639
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	11,879	11,879	11,879	11,879	11,879	11,879	5,940	8,909	11,879	11,879	11,879	11,879	133,639

ST. LUCIE PROJECT
Monthly Budget Breakdown - Budget Year 2027
Fort Pierce Utilities Authority

Power Entitlement Share: 15.206%

Fiscal Year Ending September 30, 2027													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	124,361	124,361	124,361	124,361	124,361	124,361	93,271	93,271	124,361	124,361	124,361	124,361	1,430,154
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	47,084	47,084	47,084	47,084	47,084	47,084	35,313	35,313	47,084	47,084	47,084	47,084	541,461
FPL A&G Expenses	23,190	23,190	23,190	23,190	23,190	23,190	17,392	17,392	23,190	23,190	23,190	23,190	266,684
FMPPA A&G Expenses	9,673	9,673	9,673	9,673	9,673	9,673	7,255	7,255	9,673	9,673	9,673	9,673	111,237
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	1,573	1,573	1,573	1,573	1,573	1,573	1,180	1,180	1,573	1,573	1,573	1,573	18,095
Total Operating Expenses	205,881	205,881	205,881	205,881	205,881	205,881	154,411	154,411	205,881	205,881	205,881	205,881	2,367,630
Fund Contributions													
Renewal & Replacement	99,170	99,170	99,170	99,170	99,170	99,170	74,377	74,377	99,170	99,170	99,170	99,170	1,140,450
General Reserve	39,668	39,668	39,668	39,668	39,668	39,668	29,751	29,751	39,668	39,668	39,668	39,668	456,180
Nuclear Fuel Stabilization	119,003	119,003	119,003	119,003	119,003	119,003	89,253	89,253	119,003	119,003	119,003	119,003	1,368,540
Debt Service	113,007	113,007	113,007	113,007	113,007	113,007	84,755	84,755	113,007	113,007	113,007	113,007	1,299,581
Total Fund Contributions	370,848	370,848	370,848	370,848	370,848	370,848	278,136	278,136	370,848	370,848	370,848	370,848	4,264,751
Total Demand Expenses	576,729	576,729	576,729	576,729	576,729	576,729	432,547	432,547	576,729	576,729	576,729	576,729	6,632,381
Working Capital Adjustment	553	553	553	553	553	553	415	415	553	553	553	553	6,363
Less Non-Participant Revenues													
Reliability Exchange Purchases	(54,855)	(54,855)	(54,855)	(54,855)	(54,855)	(54,855)	(41,141)	(41,141)	(54,855)	(54,855)	(54,855)	(54,855)	(630,836)
Interest Income	(5,310)	(5,310)	(5,310)	(5,310)	(5,310)	(5,310)	(3,982)	(3,982)	(5,310)	(5,310)	(5,310)	(5,310)	(61,065)
Total Non-Participant Revenues	(60,165)	(60,165)	(60,165)	(60,165)	(60,165)	(60,165)	(45,124)	(45,124)	(60,165)	(60,165)	(60,165)	(60,165)	(691,901)
Net Participant Demand Charge	517,117	517,117	517,117	517,117	517,117	517,117	387,838	387,838	517,117	517,117	517,117	517,117	5,946,844
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	517,117	517,117	517,117	517,117	517,117	517,117	387,838	387,838	517,117	517,117	517,117	517,117	5,946,844

ST. LUCIE PROJECT
Monthly Budget Breakdown - Plan Year 2028
Fort Pierce Utilities Authority

Power Entitlement Share: 15.206%

Fiscal Year Ending September 30, 2028													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	176,226	176,226	176,226	176,226	176,226	176,226	88,113	132,169	176,226	176,226	176,226	176,226	1,982,538
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	46,801	46,801	46,801	46,801	46,801	46,801	23,400	35,101	46,801	46,801	46,801	46,801	526,510
FPL A&G Expenses	33,007	33,007	33,007	33,007	33,007	33,007	16,503	24,755	33,007	33,007	33,007	33,007	371,327
FMPA A&G Expenses	10,184	10,184	10,184	10,184	10,184	10,184	5,092	7,638	10,184	10,184	10,184	10,184	114,574
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	360	360	360	360	360	360	180	270	360	360	360	360	4,049
Total Operating Expenses	266,578	266,578	266,578	266,578	266,578	266,578	133,289	199,933	266,578	266,578	266,578	266,578	2,998,998
Fund Contributions													
Renewal & Replacement	101,373	101,373	101,373	101,373	101,373	101,373	50,687	76,030	101,373	101,373	101,373	101,373	1,140,450
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	148,681	148,681	148,681	148,681	148,681	148,681	74,340	111,511	148,681	148,681	148,681	148,681	1,672,660
Debt Service	115,589	115,589	115,589	115,589	115,589	115,589	57,795	86,692	115,589	115,589	115,589	115,589	1,300,379
Total Fund Contributions	365,643	365,643	365,643	365,643	365,643	365,643	182,822	274,233	365,643	365,643	365,643	365,643	4,113,489
Total Demand Expenses	632,221	632,221	632,221	632,221	632,221	632,221	316,111	474,166	632,221	632,221	632,221	632,221	7,112,488
Working Capital Adjustment	(27,937)	(27,937)	(27,937)	(27,937)	(27,937)	(27,937)	(13,969)	(20,953)	(27,937)	(27,937)	(27,937)	(27,937)	(314,296)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(61,388)	(61,388)	(61,388)	(61,388)	(61,388)	(61,388)	(30,694)	(46,041)	(61,388)	(61,388)	(61,388)	(61,388)	(690,615)
Interest Income	(5,299)	(5,299)	(5,299)	(5,299)	(5,299)	(5,299)	(2,649)	(3,974)	(5,299)	(5,299)	(5,299)	(5,299)	(59,611)
Total Non-Participant Revenues	(66,687)	(66,687)	(66,687)	(66,687)	(66,687)	(66,687)	(33,343)	(50,015)	(66,687)	(66,687)	(66,687)	(66,687)	(750,226)
Net Participant Demand Charge	537,597	537,597	537,597	537,597	537,597	537,597	268,798	403,198	537,597	537,597	537,597	537,597	6,047,966
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	537,597	537,597	537,597	537,597	537,597	537,597	268,798	403,198	537,597	537,597	537,597	537,597	6,047,966

ST. LUCIE PROJECT
Monthly Budget Breakdown - Budget Year 2027
[City of Green Cove Springs](#)

Power Entitlement Share: 1.757%

Fiscal Year Ending September 30, 2027													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	14,369	14,369	14,369	14,369	14,369	14,369	10,777	10,777	14,369	14,369	14,369	14,369	165,249
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	5,440	5,440	5,440	5,440	5,440	5,440	4,080	4,080	5,440	5,440	5,440	5,440	62,564
FPL A&G Expenses	2,680	2,680	2,680	2,680	2,680	2,680	2,010	2,010	2,680	2,680	2,680	2,680	30,814
FMPPA A&G Expenses	1,118	1,118	1,118	1,118	1,118	1,118	838	838	1,118	1,118	1,118	1,118	12,853
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	182	182	182	182	182	182	136	136	182	182	182	182	2,091
Total Operating Expenses	23,789	23,789	23,789	23,789	23,789	23,789	17,842	17,842	23,789	23,789	23,789	23,789	273,571
Fund Contributions													
Renewal & Replacement	11,459	11,459	11,459	11,459	11,459	11,459	8,594	8,594	11,459	11,459	11,459	11,459	131,775
General Reserve	4,583	4,583	4,583	4,583	4,583	4,583	3,438	3,438	4,583	4,583	4,583	4,583	52,710
Nuclear Fuel Stabilization	13,750	13,750	13,750	13,750	13,750	13,750	10,313	10,313	13,750	13,750	13,750	13,750	158,130
Debt Service	13,058	13,058	13,058	13,058	13,058	13,058	9,793	9,793	13,058	13,058	13,058	13,058	150,162
Total Fund Contributions	42,850	42,850	42,850	42,850	42,850	42,850	32,138	32,138	42,850	42,850	42,850	42,850	492,777
Total Demand Expenses	66,639	66,639	66,639	66,639	66,639	66,639	49,979	49,979	66,639	66,639	66,639	66,639	766,348
Working Capital Adjustment	64	64	64	64	64	64	48	48	64	64	64	64	735
Less Non-Participant Revenues													
Reliability Exchange Purchases	(6,338)	(6,338)	(6,338)	(6,338)	(6,338)	(6,338)	(4,754)	(4,754)	(6,338)	(6,338)	(6,338)	(6,338)	(72,891)
Interest Income	(614)	(614)	(614)	(614)	(614)	(614)	(460)	(460)	(614)	(614)	(614)	(614)	(7,056)
Total Non-Participant Revenues	(6,952)	(6,952)	(6,952)	(6,952)	(6,952)	(6,952)	(5,214)	(5,214)	(6,952)	(6,952)	(6,952)	(6,952)	(79,947)
Net Participant Demand Charge	59,751	59,751	59,751	59,751	59,751	59,751	44,813	44,813	59,751	59,751	59,751	59,751	687,137
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	59,751	59,751	59,751	59,751	59,751	59,751	44,813	44,813	59,751	59,751	59,751	59,751	687,137

ST. LUCIE PROJECT
Monthly Budget Breakdown - Plan Year 2028
City of Green Cove Springs

Power Entitlement Share: 1.757%

Fiscal Year Ending September 30, 2028													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	20,362	20,362	20,362	20,362	20,362	20,362	10,181	15,272	20,362	20,362	20,362	20,362	229,075
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	5,408	5,408	5,408	5,408	5,408	5,408	2,704	4,056	5,408	5,408	5,408	5,408	60,836
FPL A&G Expenses	3,814	3,814	3,814	3,814	3,814	3,814	1,907	2,860	3,814	3,814	3,814	3,814	42,906
FMPPA A&G Expenses	1,177	1,177	1,177	1,177	1,177	1,177	588	883	1,177	1,177	1,177	1,177	13,239
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	42	42	42	42	42	42	21	31	42	42	42	42	468
Total Operating Expenses	30,802	30,802	30,802	30,802	30,802	30,802	15,401	23,102	30,802	30,802	30,802	30,802	346,524
Fund Contributions													
Renewal & Replacement	11,713	11,713	11,713	11,713	11,713	11,713	5,857	8,785	11,713	11,713	11,713	11,713	131,775
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	17,180	17,180	17,180	17,180	17,180	17,180	8,590	12,885	17,180	17,180	17,180	17,180	193,270
Debt Service	13,356	13,356	13,356	13,356	13,356	13,356	6,678	10,017	13,356	13,356	13,356	13,356	150,254
Total Fund Contributions	42,249	42,249	42,249	42,249	42,249	42,249	21,124	31,687	42,249	42,249	42,249	42,249	475,299
Total Demand Expenses	73,051	73,051	73,051	73,051	73,051	73,051	36,525	54,788	73,051	73,051	73,051	73,051	821,823
Working Capital Adjustment	(3,228)	(3,228)	(3,228)	(3,228)	(3,228)	(3,228)	(1,614)	(2,421)	(3,228)	(3,228)	(3,228)	(3,228)	(36,316)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(7,093)	(7,093)	(7,093)	(7,093)	(7,093)	(7,093)	(3,547)	(5,320)	(7,093)	(7,093)	(7,093)	(7,093)	(79,798)
Interest Income	(612)	(612)	(612)	(612)	(612)	(612)	(306)	(459)	(612)	(612)	(612)	(612)	(6,888)
Total Non-Participant Revenues	(7,705)	(7,705)	(7,705)	(7,705)	(7,705)	(7,705)	(3,853)	(5,779)	(7,705)	(7,705)	(7,705)	(7,705)	(86,686)
Net Participant Demand Charge	62,117	62,117	62,117	62,117	62,117	62,117	31,059	46,588	62,117	62,117	62,117	62,117	698,821
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	62,117	62,117	62,117	62,117	62,117	62,117	31,059	46,588	62,117	62,117	62,117	62,117	698,821

ST. LUCIE PROJECT
Monthly Budget Breakdown - Budget Year 2027
City of Homestead

Power Entitlement Share: 8.269%

Fiscal Year Ending September 30, 2027													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	67,627	67,627	67,627	67,627	67,627	67,627	50,721	50,721	67,627	67,627	67,627	67,627	777,715
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	25,604	25,604	25,604	25,604	25,604	25,604	19,203	19,203	25,604	25,604	25,604	25,604	294,446
FPL A&G Expenses	12,611	12,611	12,611	12,611	12,611	12,611	9,458	9,458	12,611	12,611	12,611	12,611	145,022
FMPA A&G Expenses	5,260	5,260	5,260	5,260	5,260	5,260	3,945	3,945	5,260	5,260	5,260	5,260	60,490
APPA Dues	3,137	3,137	3,137	3,137	3,137	3,137	2,353	2,353	3,137	3,137	3,137	3,137	36,079
Other Expenses	856	856	856	856	856	856	642	642	856	856	856	856	9,840
Total Operating Expenses	115,095	115,095	115,095	115,095	115,095	115,095	86,321	86,321	115,095	115,095	115,095	115,095	1,323,593
Fund Contributions													
Renewal & Replacement	53,928	53,928	53,928	53,928	53,928	53,928	40,446	40,446	53,928	53,928	53,928	53,928	620,175
General Reserve	21,571	21,571	21,571	21,571	21,571	21,571	16,178	16,178	21,571	21,571	21,571	21,571	248,070
Nuclear Fuel Stabilization	64,714	64,714	64,714	64,714	64,714	64,714	48,535	48,535	64,714	64,714	64,714	64,714	744,210
Debt Service	61,453	61,453	61,453	61,453	61,453	61,453	46,090	46,090	61,453	61,453	61,453	61,453	706,710
Total Fund Contributions	201,667	201,667	201,667	201,667	201,667	201,667	151,250	151,250	201,667	201,667	201,667	201,667	2,319,165
Total Demand Expenses	316,762	316,762	316,762	316,762	316,762	316,762	237,571	237,571	316,762	316,762	316,762	316,762	3,642,758
Working Capital Adjustment	301	301	301	301	301	301	226	226	301	301	301	301	3,460
Less Non-Participant Revenues													
Reliability Exchange Purchases	(29,830)	(29,830)	(29,830)	(29,830)	(29,830)	(29,830)	(22,373)	(22,373)	(29,830)	(29,830)	(29,830)	(29,830)	(343,048)
Interest Income	(2,888)	(2,888)	(2,888)	(2,888)	(2,888)	(2,888)	(2,166)	(2,166)	(2,888)	(2,888)	(2,888)	(2,888)	(33,207)
Total Non-Participant Revenues	(32,718)	(32,718)	(32,718)	(32,718)	(32,718)	(32,718)	(24,538)	(24,538)	(32,718)	(32,718)	(32,718)	(32,718)	(376,255)
Net Participant Demand Charge	284,345	284,345	284,345	284,345	284,345	284,345	213,259	213,259	284,345	284,345	284,345	284,345	3,269,964
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	284,345	284,345	284,345	284,345	284,345	284,345	213,259	213,259	284,345	284,345	284,345	284,345	3,269,964

ST. LUCIE PROJECT
Monthly Budget Breakdown - Plan Year 2028
City of Homestead

Power Entitlement Share: 8.269%

Fiscal Year Ending September 30, 2028													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	95,831	95,831	95,831	95,831	95,831	95,831	47,916	71,873	95,831	95,831	95,831	95,831	1,078,101
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	25,450	25,450	25,450	25,450	25,450	25,450	12,725	19,088	25,450	25,450	25,450	25,450	286,315
FPL A&G Expenses	17,949	17,949	17,949	17,949	17,949	17,949	8,975	13,462	17,949	17,949	17,949	17,949	201,927
FMPPA A&G Expenses	5,538	5,538	5,538	5,538	5,538	5,538	2,769	4,154	5,538	5,538	5,538	5,538	62,305
APPA Dues	3,303	3,303	3,303	3,303	3,303	3,303	1,652	2,477	3,303	3,303	3,303	3,303	37,162
Other Expenses	196	196	196	196	196	196	98	147	196	196	196	196	2,202
Total Operating Expenses	148,268	148,268	148,268	148,268	148,268	148,268	74,134	111,201	148,268	148,268	148,268	148,268	1,668,012
Fund Contributions													
Renewal & Replacement	55,127	55,127	55,127	55,127	55,127	55,127	27,563	41,345	55,127	55,127	55,127	55,127	620,175
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	80,852	80,852	80,852	80,852	80,852	80,852	40,426	60,639	80,852	80,852	80,852	80,852	909,590
Debt Service	62,857	62,857	62,857	62,857	62,857	62,857	31,429	47,143	62,857	62,857	62,857	62,857	707,144
Total Fund Contributions	198,836	198,836	198,836	198,836	198,836	198,836	99,418	149,127	198,836	198,836	198,836	198,836	2,236,909
Total Demand Expenses	347,104	347,104	347,104	347,104	347,104	347,104	173,552	260,328	347,104	347,104	347,104	347,104	3,904,922
Working Capital Adjustment	(15,192)	(15,192)	(15,192)	(15,192)	(15,192)	(15,192)	(7,596)	(11,394)	(15,192)	(15,192)	(15,192)	(15,192)	(170,914)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(33,383)	(33,383)	(33,383)	(33,383)	(33,383)	(33,383)	(16,691)	(25,037)	(33,383)	(33,383)	(33,383)	(33,383)	(375,555)
Interest Income	(2,881)	(2,881)	(2,881)	(2,881)	(2,881)	(2,881)	(1,441)	(2,161)	(2,881)	(2,881)	(2,881)	(2,881)	(32,416)
Total Non-Participant Revenues	(36,264)	(36,264)	(36,264)	(36,264)	(36,264)	(36,264)	(18,132)	(27,198)	(36,264)	(36,264)	(36,264)	(36,264)	(407,972)
Net Participant Demand Charge	295,648	295,648	295,648	295,648	295,648	295,648	147,824	221,736	295,648	295,648	295,648	295,648	3,326,036
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	295,648	295,648	295,648	295,648	295,648	295,648	147,824	221,736	295,648	295,648	295,648	295,648	3,326,036

ST. LUCIE PROJECT
Monthly Budget Breakdown - Budget Year 2027
Beaches Energy Services

Power Entitlement Share: 7.329%

Fiscal Year Ending September 30, 2027													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	59,940	59,940	59,940	59,940	59,940	59,940	44,955	44,955	59,940	59,940	59,940	59,940	689,307
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	22,693	22,693	22,693	22,693	22,693	22,693	17,020	17,020	22,693	22,693	22,693	22,693	260,974
FPL A&G Expenses	11,177	11,177	11,177	11,177	11,177	11,177	8,383	8,383	11,177	11,177	11,177	11,177	128,536
FMPPA A&G Expenses	4,662	4,662	4,662	4,662	4,662	4,662	3,497	3,497	4,662	4,662	4,662	4,662	53,614
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	758	758	758	758	758	758	569	569	758	758	758	758	8,722
Total Operating Expenses	99,231	99,231	99,231	99,231	99,231	99,231	74,423	74,423	99,231	99,231	99,231	99,231	1,141,152
Fund Contributions													
Renewal & Replacement	47,798	47,798	47,798	47,798	47,798	47,798	35,848	35,848	47,798	47,798	47,798	47,798	549,675
General Reserve	19,119	19,119	19,119	19,119	19,119	19,119	14,339	14,339	19,119	19,119	19,119	19,119	219,870
Nuclear Fuel Stabilization	57,357	57,357	57,357	57,357	57,357	57,357	43,018	43,018	57,357	57,357	57,357	57,357	659,610
Debt Service	54,467	54,467	54,467	54,467	54,467	54,467	40,850	40,850	54,467	54,467	54,467	54,467	626,373
Total Fund Contributions	178,742	178,742	178,742	178,742	178,742	178,742	134,056	134,056	178,742	178,742	178,742	178,742	2,055,528
Total Demand Expenses	277,972	277,972	277,972	277,972	277,972	277,972	208,479	208,479	277,972	277,972	277,972	277,972	3,196,680
Working Capital Adjustment	267	267	267	267	267	267	200	200	267	267	267	267	3,067
Less Non-Participant Revenues													
Reliability Exchange Purchases	(26,439)	(26,439)	(26,439)	(26,439)	(26,439)	(26,439)	(19,829)	(19,829)	(26,439)	(26,439)	(26,439)	(26,439)	(304,051)
Interest Income	(2,559)	(2,559)	(2,559)	(2,559)	(2,559)	(2,559)	(1,919)	(1,919)	(2,559)	(2,559)	(2,559)	(2,559)	(29,432)
Total Non-Participant Revenues	(28,999)	(28,999)	(28,999)	(28,999)	(28,999)	(28,999)	(21,749)	(21,749)	(28,999)	(28,999)	(28,999)	(28,999)	(333,483)
Net Participant Demand Charge	249,240	249,240	249,240	249,240	249,240	249,240	186,930	186,930	249,240	249,240	249,240	249,240	2,866,265
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	249,240	249,240	249,240	249,240	249,240	249,240	186,930	186,930	249,240	249,240	249,240	249,240	2,866,265

ST. LUCIE PROJECT
Monthly Budget Breakdown - Plan Year 2028
Beaches Energy Services

Power Entitlement Share: 7.329%

Fiscal Year Ending September 30, 2028													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	84,937	84,937	84,937	84,937	84,937	84,937	42,469	63,703	84,937	84,937	84,937	84,937	955,545
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	22,557	22,557	22,557	22,557	22,557	22,557	11,279	16,918	22,557	22,557	22,557	22,557	253,768
FPL A&G Expenses	15,909	15,909	15,909	15,909	15,909	15,909	7,954	11,932	15,909	15,909	15,909	15,909	178,973
FMPPA A&G Expenses	4,909	4,909	4,909	4,909	4,909	4,909	2,454	3,681	4,909	4,909	4,909	4,909	55,222
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	173	173	173	173	173	173	87	130	173	173	173	173	1,952
Total Operating Expenses	128,485	128,485	128,485	128,485	128,485	128,485	64,243	96,364	128,485	128,485	128,485	128,485	1,445,460
Fund Contributions													
Renewal & Replacement	48,860	48,860	48,860	48,860	48,860	48,860	24,430	36,645	48,860	48,860	48,860	48,860	549,675
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	71,661	71,661	71,661	71,661	71,661	71,661	35,831	53,746	71,661	71,661	71,661	71,661	806,190
Debt Service	55,712	55,712	55,712	55,712	55,712	55,712	27,856	41,784	55,712	55,712	55,712	55,712	626,758
Total Fund Contributions	176,233	176,233	176,233	176,233	176,233	176,233	88,117	132,175	176,233	176,233	176,233	176,233	1,982,623
Total Demand Expenses	304,718	304,718	304,718	304,718	304,718	304,718	152,359	228,539	304,718	304,718	304,718	304,718	3,428,082
Working Capital Adjustment	(13,465)	(13,465)	(13,465)	(13,465)	(13,465)	(13,465)	(6,733)	(10,099)	(13,465)	(13,465)	(13,465)	(13,465)	(151,485)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(29,588)	(29,588)	(29,588)	(29,588)	(29,588)	(29,588)	(14,794)	(22,191)	(29,588)	(29,588)	(29,588)	(29,588)	(332,863)
Interest Income	(2,554)	(2,554)	(2,554)	(2,554)	(2,554)	(2,554)	(1,277)	(1,915)	(2,554)	(2,554)	(2,554)	(2,554)	(28,731)
Total Non-Participant Revenues	(32,142)	(32,142)	(32,142)	(32,142)	(32,142)	(32,142)	(16,071)	(24,106)	(32,142)	(32,142)	(32,142)	(32,142)	(361,595)
Net Participant Demand Charge	259,111	259,111	259,111	259,111	259,111	259,111	129,556	194,334	259,111	259,111	259,111	259,111	2,915,003
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	259,111	259,111	259,111	259,111	259,111	259,111	129,556	194,334	259,111	259,111	259,111	259,111	2,915,003

ST. LUCIE PROJECT
Monthly Budget Breakdown - Budget Year 2027
Kissimmee Utility Authority

Power Entitlement Share: 9.405%

Fiscal Year Ending September 30, 2027													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	76,918	76,918	76,918	76,918	76,918	76,918	57,689	57,689	76,918	76,918	76,918	76,918	884,558
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	29,121	29,121	29,121	29,121	29,121	29,121	21,841	21,841	29,121	29,121	29,121	29,121	334,897
FPL A&G Expenses	14,343	14,343	14,343	14,343	14,343	14,343	10,757	10,757	14,343	14,343	14,343	14,343	164,945
FMPPA A&G Expenses	5,983	5,983	5,983	5,983	5,983	5,983	4,487	4,487	5,983	5,983	5,983	5,983	68,801
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	973	973	973	973	973	973	730	730	973	973	973	973	11,192
Total Operating Expenses	127,339	127,339	127,339	127,339	127,339	127,339	95,504	95,504	127,339	127,339	127,339	127,339	1,464,393
Fund Contributions													
Renewal & Replacement	61,337	61,337	61,337	61,337	61,337	61,337	46,003	46,003	61,337	61,337	61,337	61,337	705,375
General Reserve	24,535	24,535	24,535	24,535	24,535	24,535	18,401	18,401	24,535	24,535	24,535	24,535	282,150
Nuclear Fuel Stabilization	73,604	73,604	73,604	73,604	73,604	73,604	55,203	55,203	73,604	73,604	73,604	73,604	846,450
Debt Service	69,896	69,896	69,896	69,896	69,896	69,896	52,422	52,422	69,896	69,896	69,896	69,896	803,798
Total Fund Contributions	229,372	229,372	229,372	229,372	229,372	229,372	172,029	172,029	229,372	229,372	229,372	229,372	2,637,773
Total Demand Expenses	356,710	356,710	356,710	356,710	356,710	356,710	267,533	267,533	356,710	356,710	356,710	356,710	4,102,167
Working Capital Adjustment	342	342	342	342	342	342	257	257	342	342	342	342	3,936
Less Non-Participant Revenues													
Reliability Exchange Purchases	(33,928)	(33,928)	(33,928)	(33,928)	(33,928)	(33,928)	(25,446)	(25,446)	(33,928)	(33,928)	(33,928)	(33,928)	(390,176)
Interest Income	(3,284)	(3,284)	(3,284)	(3,284)	(3,284)	(3,284)	(2,463)	(2,463)	(3,284)	(3,284)	(3,284)	(3,284)	(37,769)
Total Non-Participant Revenues	(37,213)	(37,213)	(37,213)	(37,213)	(37,213)	(37,213)	(27,909)	(27,909)	(37,213)	(37,213)	(37,213)	(37,213)	(427,945)
Net Participant Demand Charge	319,840	319,840	319,840	319,840	319,840	319,840	239,880	239,880	319,840	319,840	319,840	319,840	3,678,158
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	319,840	319,840	319,840	319,840	319,840	319,840	239,880	239,880	319,840	319,840	319,840	319,840	3,678,158

ST. LUCIE PROJECT
Monthly Budget Breakdown - Plan Year 2028
Kissimmee Utility Authority

Power Entitlement Share: 9.405%

Fiscal Year Ending September 30, 2028													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	108,997	108,997	108,997	108,997	108,997	108,997	54,498	81,747	108,997	108,997	108,997	108,997	1,226,211
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	28,947	28,947	28,947	28,947	28,947	28,947	14,473	21,710	28,947	28,947	28,947	28,947	325,650
FPL A&G Expenses	20,415	20,415	20,415	20,415	20,415	20,415	10,207	15,311	20,415	20,415	20,415	20,415	229,668
FMPPA A&G Expenses	6,299	6,299	6,299	6,299	6,299	6,299	3,150	4,724	6,299	6,299	6,299	6,299	70,865
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	223	223	223	223	223	223	111	167	223	223	223	223	2,505
Total Operating Expenses	164,880	164,880	164,880	164,880	164,880	164,880	82,440	123,660	164,880	164,880	164,880	164,880	1,854,898
Fund Contributions													
Renewal & Replacement	62,700	62,700	62,700	62,700	62,700	62,700	31,350	47,025	62,700	62,700	62,700	62,700	705,375
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	91,960	91,960	91,960	91,960	91,960	91,960	45,980	68,970	91,960	91,960	91,960	91,960	1,034,550
Debt Service	71,493	71,493	71,493	71,493	71,493	71,493	35,746	53,619	71,493	71,493	71,493	71,493	804,292
Total Fund Contributions	226,153	226,153	226,153	226,153	226,153	226,153	113,076	169,614	226,153	226,153	226,153	226,153	2,544,217
Total Demand Expenses	391,032	391,032	391,032	391,032	391,032	391,032	195,516	293,274	391,032	391,032	391,032	391,032	4,399,115
Working Capital Adjustment	(17,279)	(17,279)	(17,279)	(17,279)	(17,279)	(17,279)	(8,640)	(12,960)	(17,279)	(17,279)	(17,279)	(17,279)	(194,394)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(37,969)	(37,969)	(37,969)	(37,969)	(37,969)	(37,969)	(18,984)	(28,477)	(37,969)	(37,969)	(37,969)	(37,969)	(427,149)
Interest Income	(3,277)	(3,277)	(3,277)	(3,277)	(3,277)	(3,277)	(1,639)	(2,458)	(3,277)	(3,277)	(3,277)	(3,277)	(36,870)
Total Non-Participant Revenues	(41,246)	(41,246)	(41,246)	(41,246)	(41,246)	(41,246)	(20,623)	(30,935)	(41,246)	(41,246)	(41,246)	(41,246)	(464,019)
Net Participant Demand Charge	332,507	332,507	332,507	332,507	332,507	332,507	166,253	249,380	332,507	332,507	332,507	332,507	3,740,702
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	332,507	332,507	332,507	332,507	332,507	332,507	166,253	249,380	332,507	332,507	332,507	332,507	3,740,702

ST. LUCIE PROJECT
Monthly Budget Breakdown - Budget Year 2027
City of Lake Worth Beach

Power Entitlement Share: 24.870%

Fiscal Year Ending September 30, 2027													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	203,398	203,398	203,398	203,398	203,398	203,398	152,548	152,548	203,398	203,398	203,398	203,398	2,339,071
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	77,007	77,007	77,007	77,007	77,007	77,007	57,755	57,755	77,007	77,007	77,007	77,007	885,580
FPL A&G Expenses	37,928	37,928	37,928	37,928	37,928	37,928	28,446	28,446	37,928	37,928	37,928	37,928	436,172
FMPPA A&G Expenses	15,820	15,820	15,820	15,820	15,820	15,820	11,865	11,865	15,820	15,820	15,820	15,820	181,932
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	2,574	2,574	2,574	2,574	2,574	2,574	1,930	1,930	2,574	2,574	2,574	2,574	29,595
Total Operating Expenses	336,726	336,726	336,726	336,726	336,726	336,726	252,545	252,545	336,726	336,726	336,726	336,726	3,872,351
Fund Contributions													
Renewal & Replacement	162,196	162,196	162,196	162,196	162,196	162,196	121,647	121,647	162,196	162,196	162,196	162,196	1,865,250
General Reserve	64,878	64,878	64,878	64,878	64,878	64,878	48,659	48,659	64,878	64,878	64,878	64,878	746,100
Nuclear Fuel Stabilization	194,635	194,635	194,635	194,635	194,635	194,635	145,976	145,976	194,635	194,635	194,635	194,635	2,238,300
Debt Service	184,827	184,827	184,827	184,827	184,827	184,827	138,621	138,621	184,827	184,827	184,827	184,827	2,125,515
Total Fund Contributions	606,536	606,536	606,536	606,536	606,536	606,536	454,902	454,902	606,536	606,536	606,536	606,536	6,975,165
Total Demand Expenses	943,262	943,262	943,262	943,262	943,262	943,262	707,447	707,447	943,262	943,262	943,262	943,262	10,847,515
Working Capital Adjustment	905	905	905	905	905	905	679	679	905	905	905	905	10,408
Less Non-Participant Revenues													
Reliability Exchange Purchases	(89,718)	(89,718)	(89,718)	(89,718)	(89,718)	(89,718)	(67,288)	(67,288)	(89,718)	(89,718)	(89,718)	(89,718)	(1,031,756)
Interest Income	(8,685)	(8,685)	(8,685)	(8,685)	(8,685)	(8,685)	(6,514)	(6,514)	(8,685)	(8,685)	(8,685)	(8,685)	(99,874)
Total Non-Participant Revenues	(98,403)	(98,403)	(98,403)	(98,403)	(98,403)	(98,403)	(73,802)	(73,802)	(98,403)	(98,403)	(98,403)	(98,403)	(1,131,630)
Net Participant Demand Charge	845,765	845,765	845,765	845,765	845,765	845,765	634,323	634,323	845,765	845,765	845,765	845,765	9,726,293
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	845,765	845,765	845,765	845,765	845,765	845,765	634,323	634,323	845,765	845,765	845,765	845,765	9,726,293

ST. LUCIE PROJECT
Monthly Budget Breakdown - Plan Year 2028
City of Lake Worth Beach

Power Entitlement Share: 24.870%

Fiscal Year Ending September 30, 2028													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	288,224	288,224	288,224	288,224	288,224	288,224	144,112	216,168	288,224	288,224	288,224	288,224	3,242,517
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	76,545	76,545	76,545	76,545	76,545	76,545	38,272	57,409	76,545	76,545	76,545	76,545	861,128
FPL A&G Expenses	53,984	53,984	53,984	53,984	53,984	53,984	26,992	40,488	53,984	53,984	53,984	53,984	607,320
FMPPA A&G Expenses	16,657	16,657	16,657	16,657	16,657	16,657	8,328	12,493	16,657	16,657	16,657	16,657	187,390
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	589	589	589	589	589	589	294	442	589	589	589	589	6,623
Total Operating Expenses	435,998	435,998	435,998	435,998	435,998	435,998	217,999	326,999	435,998	435,998	435,998	435,998	4,904,978
Fund Contributions													
Renewal & Replacement	165,800	165,800	165,800	165,800	165,800	165,800	82,900	124,350	165,800	165,800	165,800	165,800	1,865,250
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	243,173	243,173	243,173	243,173	243,173	243,173	121,587	182,380	243,173	243,173	243,173	243,173	2,735,700
Debt Service	189,051	189,051	189,051	189,051	189,051	189,051	94,525	141,788	189,051	189,051	189,051	189,051	2,126,820
Total Fund Contributions	598,024	598,024	598,024	598,024	598,024	598,024	299,012	448,518	598,024	598,024	598,024	598,024	6,727,770
Total Demand Expenses	1,034,022	1,034,022	1,034,022	1,034,022	1,034,022	1,034,022	517,011	775,517	1,034,022	1,034,022	1,034,022	1,034,022	11,632,748
Working Capital Adjustment	(45,693)	(45,693)	(45,693)	(45,693)	(45,693)	(45,693)	(22,846)	(34,270)	(45,693)	(45,693)	(45,693)	(45,693)	(514,043)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(100,402)	(100,402)	(100,402)	(100,402)	(100,402)	(100,402)	(50,201)	(75,302)	(100,402)	(100,402)	(100,402)	(100,402)	(1,129,528)
Interest Income	(8,666)	(8,666)	(8,666)	(8,666)	(8,666)	(8,666)	(4,333)	(6,500)	(8,666)	(8,666)	(8,666)	(8,666)	(97,496)
Total Non-Participant Revenues	(109,069)	(109,069)	(109,069)	(109,069)	(109,069)	(109,069)	(54,534)	(81,802)	(109,069)	(109,069)	(109,069)	(109,069)	(1,227,024)
Net Participant Demand Charge	879,261	879,261	879,261	879,261	879,261	879,261	439,630	659,445	879,261	879,261	879,261	879,261	9,891,681
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	879,261	879,261	879,261	879,261	879,261	879,261	439,630	659,445	879,261	879,261	879,261	879,261	9,891,681

ST. LUCIE PROJECT
Monthly Budget Breakdown - Budget Year 2027
[City of Leesburg](#)

Power Entitlement Share: 2.326%

Fiscal Year Ending September 30, 2027													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	19,023	19,023	19,023	19,023	19,023	19,023	14,267	14,267	19,023	19,023	19,023	19,023	218,765
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	7,202	7,202	7,202	7,202	7,202	7,202	5,402	5,402	7,202	7,202	7,202	7,202	82,825
FPL A&G Expenses	3,547	3,547	3,547	3,547	3,547	3,547	2,660	2,660	3,547	3,547	3,547	3,547	40,794
FMPPA A&G Expenses	1,480	1,480	1,480	1,480	1,480	1,480	1,110	1,110	1,480	1,480	1,480	1,480	17,015
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	241	241	241	241	241	241	181	181	241	241	241	241	2,768
Total Operating Expenses	31,493	31,493	31,493	31,493	31,493	31,493	23,620	23,620	31,493	31,493	31,493	31,493	362,167
Fund Contributions													
Renewal & Replacement	15,170	15,170	15,170	15,170	15,170	15,170	11,377	11,377	15,170	15,170	15,170	15,170	174,450
General Reserve	6,068	6,068	6,068	6,068	6,068	6,068	4,551	4,551	6,068	6,068	6,068	6,068	69,780
Nuclear Fuel Stabilization	18,203	18,203	18,203	18,203	18,203	18,203	13,653	13,653	18,203	18,203	18,203	18,203	209,340
Debt Service	17,286	17,286	17,286	17,286	17,286	17,286	12,965	12,965	17,286	17,286	17,286	17,286	198,792
Total Fund Contributions	56,727	56,727	56,727	56,727	56,727	56,727	42,545	42,545	56,727	56,727	56,727	56,727	652,362
Total Demand Expenses	88,220	88,220	88,220	88,220	88,220	88,220	66,165	66,165	88,220	88,220	88,220	88,220	1,014,528
Working Capital Adjustment	85	85	85	85	85	85	63	63	85	85	85	85	973
Less Non-Participant Revenues													
Reliability Exchange Purchases	(8,391)	(8,391)	(8,391)	(8,391)	(8,391)	(8,391)	(6,293)	(6,293)	(8,391)	(8,391)	(8,391)	(8,391)	(96,496)
Interest Income	(812)	(812)	(812)	(812)	(812)	(812)	(609)	(609)	(812)	(812)	(812)	(812)	(9,341)
Total Non-Participant Revenues	(9,203)	(9,203)	(9,203)	(9,203)	(9,203)	(9,203)	(6,902)	(6,902)	(9,203)	(9,203)	(9,203)	(9,203)	(105,837)
Net Participant Demand Charge	79,101	79,101	79,101	79,101	79,101	79,101	59,326	59,326	79,101	79,101	79,101	79,101	909,665
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	79,101	79,101	79,101	79,101	79,101	79,101	59,326	59,326	79,101	79,101	79,101	79,101	909,665

ST. LUCIE PROJECT
Monthly Budget Breakdown - Plan Year 2028
City of Leesburg

Power Entitlement Share: 2.326%

Fiscal Year Ending September 30, 2028													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	26,957	26,957	26,957	26,957	26,957	26,957	13,478	20,217	26,957	26,957	26,957	26,957	303,261
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	7,159	7,159	7,159	7,159	7,159	7,159	3,579	5,369	7,159	7,159	7,159	7,159	80,538
FPL A&G Expenses	5,049	5,049	5,049	5,049	5,049	5,049	2,524	3,787	5,049	5,049	5,049	5,049	56,800
FMPPA A&G Expenses	1,558	1,558	1,558	1,558	1,558	1,558	779	1,168	1,558	1,558	1,558	1,558	17,526
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	55	55	55	55	55	55	28	41	55	55	55	55	619
Total Operating Expenses	40,777	40,777	40,777	40,777	40,777	40,777	20,389	30,583	40,777	40,777	40,777	40,777	458,745
Fund Contributions													
Renewal & Replacement	15,507	15,507	15,507	15,507	15,507	15,507	7,753	11,630	15,507	15,507	15,507	15,507	174,450
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	22,743	22,743	22,743	22,743	22,743	22,743	11,372	17,057	22,743	22,743	22,743	22,743	255,860
Debt Service	17,681	17,681	17,681	17,681	17,681	17,681	8,841	13,261	17,681	17,681	17,681	17,681	198,914
Total Fund Contributions	55,931	55,931	55,931	55,931	55,931	55,931	27,965	41,948	55,931	55,931	55,931	55,931	629,224
Total Demand Expenses	96,708	96,708	96,708	96,708	96,708	96,708	48,354	72,531	96,708	96,708	96,708	96,708	1,087,968
Working Capital Adjustment	(4,273)	(4,273)	(4,273)	(4,273)	(4,273)	(4,273)	(2,137)	(3,205)	(4,273)	(4,273)	(4,273)	(4,273)	(48,077)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(9,390)	(9,390)	(9,390)	(9,390)	(9,390)	(9,390)	(4,695)	(7,043)	(9,390)	(9,390)	(9,390)	(9,390)	(105,641)
Interest Income	(811)	(811)	(811)	(811)	(811)	(811)	(405)	(608)	(811)	(811)	(811)	(811)	(9,118)
Total Non-Participant Revenues	(10,201)	(10,201)	(10,201)	(10,201)	(10,201)	(10,201)	(5,100)	(7,651)	(10,201)	(10,201)	(10,201)	(10,201)	(114,759)
Net Participant Demand Charge	82,234	82,234	82,234	82,234	82,234	82,234	41,117	61,676	82,234	82,234	82,234	82,234	925,133
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	82,234	82,234	82,234	82,234	82,234	82,234	41,117	61,676	82,234	82,234	82,234	82,234	925,133

ST. LUCIE PROJECT
Monthly Budget Breakdown - Budget Year 2027
City of Moore Haven

Power Entitlement Share: 0.384%

Fiscal Year Ending September 30, 2027													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	3,141	3,141	3,141	3,141	3,141	3,141	2,355	2,355	3,141	3,141	3,141	3,141	36,116
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	1,189	1,189	1,189	1,189	1,189	1,189	892	892	1,189	1,189	1,189	1,189	13,674
FPL A&G Expenses	586	586	586	586	586	586	439	439	586	586	586	586	6,735
FMPA A&G Expenses	244	244	244	244	244	244	183	183	244	244	244	244	2,809
APPA Dues	137	137	137	137	137	137	103	103	137	137	137	137	1,580
Other Expenses	40	40	40	40	40	40	30	30	40	40	40	40	457
Total Operating Expenses	5,337	5,337	5,337	5,337	5,337	5,337	4,002	4,002	5,337	5,337	5,337	5,337	61,371
Fund Contributions													
Renewal & Replacement	2,504	2,504	2,504	2,504	2,504	2,504	1,878	1,878	2,504	2,504	2,504	2,504	28,800
General Reserve	1,002	1,002	1,002	1,002	1,002	1,002	751	751	1,002	1,002	1,002	1,002	11,520
Nuclear Fuel Stabilization	3,005	3,005	3,005	3,005	3,005	3,005	2,254	2,254	3,005	3,005	3,005	3,005	34,560
Debt Service	2,854	2,854	2,854	2,854	2,854	2,854	2,140	2,140	2,854	2,854	2,854	2,854	32,819
Total Fund Contributions	9,365	9,365	9,365	9,365	9,365	9,365	7,024	7,024	9,365	9,365	9,365	9,365	107,699
Total Demand Expenses	14,702	14,702	14,702	14,702	14,702	14,702	11,026	11,026	14,702	14,702	14,702	14,702	169,069
Working Capital Adjustment	14	14	14	14	14	14	10	10	14	14	14	14	161
Less Non-Participant Revenues													
Reliability Exchange Purchases	(1,385)	(1,385)	(1,385)	(1,385)	(1,385)	(1,385)	(1,039)	(1,039)	(1,385)	(1,385)	(1,385)	(1,385)	(15,931)
Interest Income	(134)	(134)	(134)	(134)	(134)	(134)	(101)	(101)	(134)	(134)	(134)	(134)	(1,542)
Total Non-Participant Revenues	(1,519)	(1,519)	(1,519)	(1,519)	(1,519)	(1,519)	(1,140)	(1,140)	(1,519)	(1,519)	(1,519)	(1,519)	(17,473)
Net Participant Demand Charge	13,196	13,196	13,196	13,196	13,196	13,196	9,897	9,897	13,196	13,196	13,196	13,196	151,757
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	13,196	13,196	13,196	13,196	13,196	13,196	9,897	9,897	13,196	13,196	13,196	13,196	151,757

ST. LUCIE PROJECT
Monthly Budget Breakdown - Plan Year 2028
City of Moore Haven

Power Entitlement Share: 0.384%

Fiscal Year Ending September 30, 2028													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	4,450	4,450	4,450	4,450	4,450	4,450	2,225	3,338	4,450	4,450	4,450	4,450	50,065
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	1,182	1,182	1,182	1,182	1,182	1,182	591	886	1,182	1,182	1,182	1,182	13,296
FPL A&G Expenses	834	834	834	834	834	834	417	625	834	834	834	834	9,377
FMPPA A&G Expenses	257	257	257	257	257	257	129	193	257	257	257	257	2,893
APPA Dues	145	145	145	145	145	145	72	109	145	145	145	145	1,628
Other Expenses	9	9	9	9	9	9	5	7	9	9	9	9	102
Total Operating Expenses	6,877	6,877	6,877	6,877	6,877	6,877	3,438	5,157	6,877	6,877	6,877	6,877	77,362
Fund Contributions													
Renewal & Replacement	2,560	2,560	2,560	2,560	2,560	2,560	1,280	1,920	2,560	2,560	2,560	2,560	28,800
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	3,755	3,755	3,755	3,755	3,755	3,755	1,877	2,816	3,755	3,755	3,755	3,755	42,240
Debt Service	2,919	2,919	2,919	2,919	2,919	2,919	1,459	2,189	2,919	2,919	2,919	2,919	32,839
Total Fund Contributions	9,234	9,234	9,234	9,234	9,234	9,234	4,617	6,925	9,234	9,234	9,234	9,234	103,879
Total Demand Expenses	16,110	16,110	16,110	16,110	16,110	16,110	8,055	12,083	16,110	16,110	16,110	16,110	181,241
Working Capital Adjustment	(706)	(706)	(706)	(706)	(706)	(706)	(353)	(529)	(706)	(706)	(706)	(706)	(7,937)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(1,550)	(1,550)	(1,550)	(1,550)	(1,550)	(1,550)	(775)	(1,163)	(1,550)	(1,550)	(1,550)	(1,550)	(17,440)
Interest Income	(134)	(134)	(134)	(134)	(134)	(134)	(67)	(100)	(134)	(134)	(134)	(134)	(1,505)
Total Non-Participant Revenues	(1,684)	(1,684)	(1,684)	(1,684)	(1,684)	(1,684)	(842)	(1,263)	(1,684)	(1,684)	(1,684)	(1,684)	(18,946)
Net Participant Demand Charge	13,721	13,721	13,721	13,721	13,721	13,721	6,860	10,291	13,721	13,721	13,721	13,721	154,358
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	13,721	13,721	13,721	13,721	13,721	13,721	6,860	10,291	13,721	13,721	13,721	13,721	154,358

ST. LUCIE PROJECT
Monthly Budget Breakdown - Budget Year 2027
Utilities Commission, City of New Smyrna Beach

Power Entitlement Share: 9.884%

Fiscal Year Ending September 30, 2027													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	80,836	80,836	80,836	80,836	80,836	80,836	60,627	60,627	80,836	80,836	80,836	80,836	929,609
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	30,605	30,605	30,605	30,605	30,605	30,605	22,953	22,953	30,605	30,605	30,605	30,605	351,953
FPL A&G Expenses	15,074	15,074	15,074	15,074	15,074	15,074	11,305	11,305	15,074	15,074	15,074	15,074	173,346
FMPA A&G Expenses	6,287	6,287	6,287	6,287	6,287	6,287	4,716	4,716	6,287	6,287	6,287	6,287	72,305
APPA Dues	2,609	2,609	2,609	2,609	2,609	2,609	1,957	1,957	2,609	2,609	2,609	2,609	30,003
Other Expenses	1,023	1,023	1,023	1,023	1,023	1,023	767	767	1,023	1,023	1,023	1,023	11,762
Total Operating Expenses	136,433	136,433	136,433	136,433	136,433	136,433	102,325	102,325	136,433	136,433	136,433	136,433	1,568,978
Fund Contributions													
Renewal & Replacement	64,461	64,461	64,461	64,461	64,461	64,461	48,346	48,346	64,461	64,461	64,461	64,461	741,300
General Reserve	25,784	25,784	25,784	25,784	25,784	25,784	19,338	19,338	25,784	25,784	25,784	25,784	296,520
Nuclear Fuel Stabilization	77,353	77,353	77,353	77,353	77,353	77,353	58,015	58,015	77,353	77,353	77,353	77,353	889,560
Debt Service	73,455	73,455	73,455	73,455	73,455	73,455	55,091	55,091	73,455	73,455	73,455	73,455	844,736
Total Fund Contributions	241,054	241,054	241,054	241,054	241,054	241,054	180,790	180,790	241,054	241,054	241,054	241,054	2,772,116
Total Demand Expenses	377,486	377,486	377,486	377,486	377,486	377,486	283,115	283,115	377,486	377,486	377,486	377,486	4,341,094
Working Capital Adjustment	360	360	360	360	360	360	270	270	360	360	360	360	4,136
Less Non-Participant Revenues													
Reliability Exchange Purchases	(35,656)	(35,656)	(35,656)	(35,656)	(35,656)	(35,656)	(26,742)	(26,742)	(35,656)	(35,656)	(35,656)	(35,656)	(410,047)
Interest Income	(3,452)	(3,452)	(3,452)	(3,452)	(3,452)	(3,452)	(2,589)	(2,589)	(3,452)	(3,452)	(3,452)	(3,452)	(39,693)
Total Non-Participant Revenues	(39,108)	(39,108)	(39,108)	(39,108)	(39,108)	(39,108)	(29,331)	(29,331)	(39,108)	(39,108)	(39,108)	(39,108)	(449,740)
Net Participant Demand Charge	338,738	338,738	338,738	338,738	338,738	338,738	254,054	254,054	338,738	338,738	338,738	338,738	3,895,490
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	338,738	338,738	338,738	338,738	338,738	338,738	254,054	254,054	338,738	338,738	338,738	338,738	3,895,490

ST. LUCIE PROJECT
Monthly Budget Breakdown - Plan Year 2028
Utilities Commission, City of New Smyrna Beach

Power Entitlement Share: 9.884%

Fiscal Year Ending September 30, 2028													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	114,548	114,548	114,548	114,548	114,548	114,548	57,274	85,911	114,548	114,548	114,548	114,548	1,288,663
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	30,421	30,421	30,421	30,421	30,421	30,421	15,210	22,816	30,421	30,421	30,421	30,421	342,235
FPL A&G Expenses	21,455	21,455	21,455	21,455	21,455	21,455	10,727	16,091	21,455	21,455	21,455	21,455	241,365
FMPPA A&G Expenses	6,620	6,620	6,620	6,620	6,620	6,620	3,310	4,965	6,620	6,620	6,620	6,620	74,474
APPA Dues	2,747	2,747	2,747	2,747	2,747	2,747	1,373	2,060	2,747	2,747	2,747	2,747	30,903
Other Expenses	234	234	234	234	234	234	117	175	234	234	234	234	2,632
Total Operating Expenses	176,024	176,024	176,024	176,024	176,024	176,024	88,012	132,018	176,024	176,024	176,024	176,024	1,980,272
Fund Contributions													
Renewal & Replacement	65,893	65,893	65,893	65,893	65,893	65,893	32,947	49,420	65,893	65,893	65,893	65,893	741,300
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	96,644	96,644	96,644	96,644	96,644	96,644	48,322	72,483	96,644	96,644	96,644	96,644	1,087,240
Debt Service	75,134	75,134	75,134	75,134	75,134	75,134	37,567	56,350	75,134	75,134	75,134	75,134	845,255
Total Fund Contributions	237,671	237,671	237,671	237,671	237,671	237,671	118,835	178,253	237,671	237,671	237,671	237,671	2,673,795
Total Demand Expenses	413,695	413,695	413,695	413,695	413,695	413,695	206,847	310,271	413,695	413,695	413,695	413,695	4,654,067
Working Capital Adjustment	(18,159)	(18,159)	(18,159)	(18,159)	(18,159)	(18,159)	(9,080)	(13,620)	(18,159)	(18,159)	(18,159)	(18,159)	(204,294)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(39,903)	(39,903)	(39,903)	(39,903)	(39,903)	(39,903)	(19,951)	(29,927)	(39,903)	(39,903)	(39,903)	(39,903)	(448,904)
Interest Income	(3,444)	(3,444)	(3,444)	(3,444)	(3,444)	(3,444)	(1,722)	(2,583)	(3,444)	(3,444)	(3,444)	(3,444)	(38,748)
Total Non-Participant Revenues	(43,347)	(43,347)	(43,347)	(43,347)	(43,347)	(43,347)	(21,673)	(32,510)	(43,347)	(43,347)	(43,347)	(43,347)	(487,652)
Net Participant Demand Charge	352,188	352,188	352,188	352,188	352,188	352,188	176,094	264,141	352,188	352,188	352,188	352,188	3,962,120
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	352,188	352,188	352,188	352,188	352,188	352,188	176,094	264,141	352,188	352,188	352,188	352,188	3,962,120

ST. LUCIE PROJECT
Monthly Budget Breakdown - Budget Year 2027
City of Newberry

Power Entitlement Share: 0.184%

Fiscal Year Ending September 30, 2027													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	1,505	1,505	1,505	1,505	1,505	1,505	1,129	1,129	1,505	1,505	1,505	1,505	17,306
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	570	570	570	570	570	570	427	427	570	570	570	570	6,552
FPL A&G Expenses	281	281	281	281	281	281	210	210	281	281	281	281	3,227
FMPA A&G Expenses	117	117	117	117	117	117	88	88	117	117	117	117	1,346
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	19	19	19	19	19	19	14	14	19	19	19	19	219
Total Operating Expenses	2,491	2,491	2,491	2,491	2,491	2,491	1,868	1,868	2,491	2,491	2,491	2,491	28,649
Fund Contributions													
Renewal & Replacement	1,200	1,200	1,200	1,200	1,200	1,200	900	900	1,200	1,200	1,200	1,200	13,800
General Reserve	480	480	480	480	480	480	360	360	480	480	480	480	5,520
Nuclear Fuel Stabilization	1,440	1,440	1,440	1,440	1,440	1,440	1,080	1,080	1,440	1,440	1,440	1,440	16,560
Debt Service	1,367	1,367	1,367	1,367	1,367	1,367	1,026	1,026	1,367	1,367	1,367	1,367	15,726
Total Fund Contributions	4,487	4,487	4,487	4,487	4,487	4,487	3,366	3,366	4,487	4,487	4,487	4,487	51,606
Total Demand Expenses	6,979	6,979	6,979	6,979	6,979	6,979	5,234	5,234	6,979	6,979	6,979	6,979	80,255
Working Capital Adjustment	7	7	7	7	7	7	5	5	7	7	7	7	77
Less Non-Participant Revenues													
Reliability Exchange Purchases	(664)	(664)	(664)	(664)	(664)	(664)	(498)	(498)	(664)	(664)	(664)	(664)	(7,633)
Interest Income	(64)	(64)	(64)	(64)	(64)	(64)	(48)	(48)	(64)	(64)	(64)	(64)	(739)
Total Non-Participant Revenues	(728)	(728)	(728)	(728)	(728)	(728)	(546)	(546)	(728)	(728)	(728)	(728)	(8,372)
Net Participant Demand Charge	6,257	6,257	6,257	6,257	6,257	6,257	4,693	4,693	6,257	6,257	6,257	6,257	71,960
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	6,257	6,257	6,257	6,257	6,257	6,257	4,693	4,693	6,257	6,257	6,257	6,257	71,960

ST. LUCIE PROJECT
Monthly Budget Breakdown - Plan Year 2028
City of Newberry

Power Entitlement Share: 0.184%

Fiscal Year Ending September 30, 2028													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	2,132	2,132	2,132	2,132	2,132	2,132	1,066	1,599	2,132	2,132	2,132	2,132	23,990
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	566	566	566	566	566	566	283	425	566	566	566	566	6,371
FPL A&G Expenses	399	399	399	399	399	399	200	300	399	399	399	399	4,493
FMPPA A&G Expenses	123	123	123	123	123	123	62	92	123	123	123	123	1,386
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	4	4	4	4	4	4	2	3	4	4	4	4	49
Total Operating Expenses	3,226	3,226	3,226	3,226	3,226	3,226	1,613	2,419	3,226	3,226	3,226	3,226	36,289
Fund Contributions													
Renewal & Replacement	1,227	1,227	1,227	1,227	1,227	1,227	613	920	1,227	1,227	1,227	1,227	13,800
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	1,799	1,799	1,799	1,799	1,799	1,799	900	1,349	1,799	1,799	1,799	1,799	20,240
Debt Service	1,399	1,399	1,399	1,399	1,399	1,399	699	1,049	1,399	1,399	1,399	1,399	15,735
Total Fund Contributions	4,424	4,424	4,424	4,424	4,424	4,424	2,212	3,318	4,424	4,424	4,424	4,424	49,775
Total Demand Expenses	7,650	7,650	7,650	7,650	7,650	7,650	3,825	5,738	7,650	7,650	7,650	7,650	86,065
Working Capital Adjustment	(338)	(338)	(338)	(338)	(338)	(338)	(169)	(254)	(338)	(338)	(338)	(338)	(3,803)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(743)	(743)	(743)	(743)	(743)	(743)	(371)	(557)	(743)	(743)	(743)	(743)	(8,357)
Interest Income	(64)	(64)	(64)	(64)	(64)	(64)	(32)	(48)	(64)	(64)	(64)	(64)	(721)
Total Non-Participant Revenues	(807)	(807)	(807)	(807)	(807)	(807)	(403)	(605)	(807)	(807)	(807)	(807)	(9,078)
Net Participant Demand Charge	6,505	6,505	6,505	6,505	6,505	6,505	3,253	4,879	6,505	6,505	6,505	6,505	73,183
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	6,505	6,505	6,505	6,505	6,505	6,505	3,253	4,879	6,505	6,505	6,505	6,505	73,183

ST. LUCIE PROJECT
Monthly Budget Breakdown - Budget Year 2027
[City of Starke](#)

Power Entitlement Share: 2.215%

Fiscal Year Ending September 30, 2027													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	18,115	18,115	18,115	18,115	18,115	18,115	13,586	13,586	18,115	18,115	18,115	18,115	208,325
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	6,858	6,858	6,858	6,858	6,858	6,858	5,144	5,144	6,858	6,858	6,858	6,858	78,873
FPL A&G Expenses	3,378	3,378	3,378	3,378	3,378	3,378	2,533	2,533	3,378	3,378	3,378	3,378	38,847
FMPA A&G Expenses	1,409	1,409	1,409	1,409	1,409	1,409	1,057	1,057	1,409	1,409	1,409	1,409	16,203
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	229	229	229	229	229	229	172	172	229	229	229	229	2,636
Total Operating Expenses	29,990	29,990	29,990	29,990	29,990	29,990	22,492	22,492	29,990	29,990	29,990	29,990	344,884
Fund Contributions													
Renewal & Replacement	14,446	14,446	14,446	14,446	14,446	14,446	10,834	10,834	14,446	14,446	14,446	14,446	166,125
General Reserve	5,778	5,778	5,778	5,778	5,778	5,778	4,334	4,334	5,778	5,778	5,778	5,778	66,450
Nuclear Fuel Stabilization	17,335	17,335	17,335	17,335	17,335	17,335	13,001	13,001	17,335	17,335	17,335	17,335	199,350
Debt Service	16,461	16,461	16,461	16,461	16,461	16,461	12,346	12,346	16,461	16,461	16,461	16,461	189,305
Total Fund Contributions	54,020	54,020	54,020	54,020	54,020	54,020	40,515	40,515	54,020	54,020	54,020	54,020	621,230
Total Demand Expenses	84,010	84,010	84,010	84,010	84,010	84,010	63,007	63,007	84,010	84,010	84,010	84,010	966,114
Working Capital Adjustment	81	81	81	81	81	81	60	60	81	81	81	81	927
Less Non-Participant Revenues													
Reliability Exchange Purchases	(7,991)	(7,991)	(7,991)	(7,991)	(7,991)	(7,991)	(5,993)	(5,993)	(7,991)	(7,991)	(7,991)	(7,991)	(91,891)
Interest Income	(773)	(773)	(773)	(773)	(773)	(773)	(580)	(580)	(773)	(773)	(773)	(773)	(8,895)
Total Non-Participant Revenues	(8,764)	(8,764)	(8,764)	(8,764)	(8,764)	(8,764)	(6,573)	(6,573)	(8,764)	(8,764)	(8,764)	(8,764)	(100,787)
Net Participant Demand Charge	75,326	75,326	75,326	75,326	75,326	75,326	56,495	56,495	75,326	75,326	75,326	75,326	866,254
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	75,326	75,326	75,326	75,326	75,326	75,326	56,495	56,495	75,326	75,326	75,326	75,326	866,254

ST. LUCIE PROJECT
Monthly Budget Breakdown - Plan Year 2028
City of Starke

Power Entitlement Share: 2.215%

Fiscal Year Ending September 30, 2028													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	25,670	25,670	25,670	25,670	25,670	25,670	12,835	19,253	25,670	25,670	25,670	25,670	288,789
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	6,817	6,817	6,817	6,817	6,817	6,817	3,409	5,113	6,817	6,817	6,817	6,817	76,695
FPL A&G Expenses	4,808	4,808	4,808	4,808	4,808	4,808	2,404	3,606	4,808	4,808	4,808	4,808	54,090
FMPPA A&G Expenses	1,484	1,484	1,484	1,484	1,484	1,484	742	1,113	1,484	1,484	1,484	1,484	16,690
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	52	52	52	52	52	52	26	39	52	52	52	52	590
Total Operating Expenses	38,831	38,831	38,831	38,831	38,831	38,831	19,416	29,124	38,831	38,831	38,831	38,831	436,853
Fund Contributions													
Renewal & Replacement	14,767	14,767	14,767	14,767	14,767	14,767	7,383	11,075	14,767	14,767	14,767	14,767	166,125
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	21,658	21,658	21,658	21,658	21,658	21,658	10,829	16,243	21,658	21,658	21,658	21,658	243,650
Debt Service	16,837	16,837	16,837	16,837	16,837	16,837	8,419	12,628	16,837	16,837	16,837	16,837	189,421
Total Fund Contributions	53,262	53,262	53,262	53,262	53,262	53,262	26,631	39,946	53,262	53,262	53,262	53,262	599,196
Total Demand Expenses	92,093	92,093	92,093	92,093	92,093	92,093	46,047	69,070	92,093	92,093	92,093	92,093	1,036,049
Working Capital Adjustment	(4,070)	(4,070)	(4,070)	(4,070)	(4,070)	(4,070)	(2,035)	(3,052)	(4,070)	(4,070)	(4,070)	(4,070)	(45,782)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(8,942)	(8,942)	(8,942)	(8,942)	(8,942)	(8,942)	(4,471)	(6,707)	(8,942)	(8,942)	(8,942)	(8,942)	(100,599)
Interest Income	(772)	(772)	(772)	(772)	(772)	(772)	(386)	(579)	(772)	(772)	(772)	(772)	(8,683)
Total Non-Participant Revenues	(9,714)	(9,714)	(9,714)	(9,714)	(9,714)	(9,714)	(4,857)	(7,286)	(9,714)	(9,714)	(9,714)	(9,714)	(109,283)
Net Participant Demand Charge	78,310	78,310	78,310	78,310	78,310	78,310	39,155	58,732	78,310	78,310	78,310	78,310	880,984
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	78,310	78,310	78,310	78,310	78,310	78,310	39,155	58,732	78,310	78,310	78,310	78,310	880,984

ST. LUCIE PROJECT
Monthly Budget Breakdown - Budget Year 2027
[Total](#)

Power Entitlement Share: 100.000%

Fiscal Year Ending September 30, 2027													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	817,843	817,843	817,843	817,843	817,843	817,843	613,382	613,382	817,843	817,843	817,843	817,843	9,405,192
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	309,638	309,638	309,638	309,638	309,638	309,638	232,229	232,229	309,638	309,638	309,638	309,638	3,560,837
FPL A&G Expenses	152,505	152,505	152,505	152,505	152,505	152,505	114,379	114,379	152,505	152,505	152,505	152,505	1,753,806
FMPA A&G Expenses	63,612	63,612	63,612	63,612	63,612	63,612	47,709	47,709	63,612	63,612	63,612	63,612	731,533
APPA Dues	6,957	6,957	6,957	6,957	6,957	6,957	5,217	5,217	6,957	6,957	6,957	6,957	80,000
Other Expenses	10,348	10,348	10,348	10,348	10,348	10,348	7,761	7,761	10,348	10,348	10,348	10,348	119,000
Total Operating Expenses	1,360,902	1,360,902	1,360,902	1,360,902	1,360,902	1,360,902	1,020,676	1,020,676	1,360,902	1,360,902	1,360,902	1,360,902	15,650,369
Fund Contributions													
Renewal & Replacement	652,174	652,174	652,174	652,174	652,174	652,174	489,130	489,130	652,174	652,174	652,174	652,174	7,500,000
General Reserve	260,870	260,870	260,870	260,870	260,870	260,870	195,652	195,652	260,870	260,870	260,870	260,870	3,000,000
Nuclear Fuel Stabilization	782,609	782,609	782,609	782,609	782,609	782,609	586,957	586,957	782,609	782,609	782,609	782,609	9,000,000
Debt Service	743,174	743,174	743,174	743,174	743,174	743,174	557,380	557,380	743,174	743,174	743,174	743,174	8,546,500
Total Fund Contributions	2,438,826	2,438,826	2,438,826	2,438,826	2,438,826	2,438,826	1,829,120	1,829,120	2,438,826	2,438,826	2,438,826	2,438,826	28,046,500
Total Demand Expenses	3,799,728	3,799,728	3,799,728	3,799,728	3,799,728	3,799,728	2,849,796	2,849,796	3,799,728	3,799,728	3,799,728	3,799,728	43,696,869
Working Capital Adjustment	3,639	3,639	3,639	3,639	3,639	3,639	2,729	2,729	3,639	3,639	3,639	3,639	41,848
Less Non-Participant Revenues													
Reliability Exchange Purchases	(360,748)	(360,748)	(360,748)	(360,748)	(360,748)	(360,748)	(270,561)	(270,561)	(360,748)	(360,748)	(360,748)	(360,748)	(4,148,598)
Interest Income	(34,920)	(34,920)	(34,920)	(34,920)	(34,920)	(34,920)	(26,190)	(26,190)	(34,920)	(34,920)	(34,920)	(34,920)	(401,584)
Total Non-Participant Revenues	(395,668)	(395,668)	(395,668)	(395,668)	(395,668)	(395,668)	(296,751)	(296,751)	(395,668)	(395,668)	(395,668)	(395,668)	(4,550,182)
Net Participant Demand Charge	3,407,699	3,407,699	3,407,699	3,407,699	3,407,699	3,407,699	2,555,774	2,555,774	3,407,699	3,407,699	3,407,699	3,407,699	39,188,535
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	3,407,699	3,407,699	3,407,699	3,407,699	3,407,699	3,407,699	2,555,774	2,555,774	3,407,699	3,407,699	3,407,699	3,407,699	39,188,535

ST. LUCIE PROJECT
Monthly Budget Breakdown - Plan Year 2028
Total

Power Entitlement Share: 100.000%

Fiscal Year Ending September 30, 2028													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	1,158,921	1,158,921	1,158,921	1,158,921	1,158,921	1,158,921	579,461	869,191	1,158,921	1,158,921	1,158,921	1,158,921	13,037,865
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	307,779	307,779	307,779	307,779	307,779	307,779	153,890	230,834	307,779	307,779	307,779	307,779	3,462,517
FPL A&G Expenses	217,065	217,065	217,065	217,065	217,065	217,065	108,532	162,798	217,065	217,065	217,065	217,065	2,441,977
FMPPA A&G Expenses	66,976	66,976	66,976	66,976	66,976	66,976	33,488	50,232	66,976	66,976	66,976	66,976	753,479
APPA Dues	7,324	7,324	7,324	7,324	7,324	7,324	3,662	5,493	7,324	7,324	7,324	7,324	82,400
Other Expenses	2,367	2,367	2,367	2,367	2,367	2,367	1,184	1,775	2,367	2,367	2,367	2,367	26,630
Total Operating Expenses	1,760,433	1,760,433	1,760,433	1,760,433	1,760,433	1,760,433	880,216	1,320,325	1,760,433	1,760,433	1,760,433	1,760,433	19,804,868
Fund Contributions													
Renewal & Replacement	666,667	666,667	666,667	666,667	666,667	666,667	333,333	500,000	666,667	666,667	666,667	666,667	7,500,000
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	977,778	977,778	977,778	977,778	977,778	977,778	488,889	733,333	977,778	977,778	977,778	977,778	11,000,000
Debt Service	760,156	760,156	760,156	760,156	760,156	760,156	380,078	570,117	760,156	760,156	760,156	760,156	8,551,750
Total Fund Contributions	2,404,600	2,404,600	2,404,600	2,404,600	2,404,600	2,404,600	1,202,300	1,803,450	2,404,600	2,404,600	2,404,600	2,404,600	27,051,750
Total Demand Expenses	4,165,033	4,165,033	4,165,033	4,165,033	4,165,033	4,165,033	2,082,516	3,123,775	4,165,033	4,165,033	4,165,033	4,165,033	46,856,618
Working Capital Adjustment	(183,726)	(183,726)	(183,726)	(183,726)	(183,726)	(183,726)	(91,863)	(137,795)	(183,726)	(183,726)	(183,726)	(183,726)	(2,066,919)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(403,709)	(403,709)	(403,709)	(403,709)	(403,709)	(403,709)	(201,855)	(302,782)	(403,709)	(403,709)	(403,709)	(403,709)	(4,541,728)
Interest Income	(34,847)	(34,847)	(34,847)	(34,847)	(34,847)	(34,847)	(17,423)	(26,135)	(34,847)	(34,847)	(34,847)	(34,847)	(392,023)
Total Non-Participant Revenues	(438,556)	(438,556)	(438,556)	(438,556)	(438,556)	(438,556)	(219,278)	(328,917)	(438,556)	(438,556)	(438,556)	(438,556)	(4,933,751)
Net Participant Demand Charge	3,542,751	3,542,751	3,542,751	3,542,751	3,542,751	3,542,751	1,771,375	2,657,063	3,542,751	3,542,751	3,542,751	3,542,751	39,855,947
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	3,542,751	3,542,751	3,542,751	3,542,751	3,542,751	3,542,751	1,771,375	2,657,063	3,542,751	3,542,751	3,542,751	3,542,751	39,855,947



Solar



FLORIDA MUNICIPAL POWER AGENCY
SOLAR II PROJECT
Fiscal Year 2027 Operating Budget and Fiscal Year 2028 Plan (\$000)

Line No.	Description	Actual FY 2025	Budget FY 2026	Y/E Est. FY 2026	Proposed		% Increase/Decrease			
					Budget FY 2027	Plan FY 2028	FY26 Est/ FY26 Bud/	FY27 Bud/ FY26 Bud/	FY28 Plan/ FY27 Bud/	
REVENUES										
Participant Billings:										
1	Energy Billings	\$ 1,557	\$ 6,038	\$ 6,301	\$ 7,032	\$ 7,062	4.4%	16.5%	0.4%	
2	Special Charges	125	125	125	-	-	0.0%	(100.0%)	N/A	
3	Total Participant Billings	1,682	6,163	6,426	7,032	7,062	4.3%	14.1%	0.4%	
Other Income										
4	Interest Income	0	-	0	1	1	N/A	N/A	0.0%	
5	Total Other Income	0	-	0	1	1	N/A	N/A	0.0%	
6	Total Revenues	\$ 1,682	\$ 6,163	\$ 6,427	\$ 7,033	\$ 7,063	4.3%	14.1%	0.4%	
EXPENSES										
Operating Expenses										
7	Purchased Power	\$ 1,545	\$ 5,853	\$ 5,958	\$ 6,845	\$ 6,869	1.8%	16.9%	0.4%	
8	FMPA A&G Expenses	99	185	192	186	192	4.2%	0.9%	3.0%	
9	Other Expenses	131	-	39	1	1	N/A	N/A	0.0%	
10	Total Operating Expenses	1,775	\$ 6,038	\$ 6,189	\$ 7,032	\$ 7,062	2.5%	16.5%	0.4%	
Fund Contributions										
11	Initial Working Capital Contribution	\$ 125	\$ 125	\$ 125	\$ -	\$ -	0.0%	(100.0%)	N/A	
12	Total Fund Contributions	125	125	125	-	-	0.0%	-100.0%	N/A	
13	Total Expenses	\$ 1,900	\$ 6,163	\$ 6,314	\$ 7,032	\$ 7,062	2.4%	14.1%	0.4%	
14	NET INCOME BEFORE REGULATORY ADJUST.	\$ (218)	\$ -	\$ 113	\$ 1	\$ 1				
15	Contingency (Unfunded)	\$ 300			\$ 400					
16	Total Spending Authority	\$ -	\$ 6,463	\$ 6,463	\$ 7,432					
17	Generation (Sales) (GWh)	56	166	168	190	190	1.3%	14.4%	(0.2%)	
18	Capacity Factor (%)	9%	25%	26%	29%	29%				
19	Total Cost (\$/MWh)	\$ 34.15	\$ 37.07	\$ 37.48	\$ 36.97	\$ 37.21	1.1%	(0.3%)	0.6%	
20	Participant Cost (\$/MWh)	\$ 34.14	\$ 37.07	\$ 37.47	\$ 36.97	\$ 37.21	1.1%	(0.3%)	0.6%	
21	Billed Cost (\$/MWh)	\$ 30.23	\$ 37.07	\$ 38.15	\$ 36.97	\$ 37.21	2.9%	(0.3%)	0.6%	



Pooled Loan



**FLORIDA MUNICIPAL POWER AGENCY
POOLED LOAN PROJECT**

Fiscal Year 2027 Operating Budget and Fiscal Year 2028 Plan (\$)

Line No.	Description	Actual FY 2025	Budget FY 2026	YTD Actual FY 2026	Proposed		% Increase/Decrease		
					Budget FY 2027	Plan FY 2028	FY27 Bdgt/ FY26 Bdgt	FY28 Plan FY27 Bdgt	
Participant Billings:									
1	Gen'l & Admin	80,300	53,700	41,800	68,400	70,452	27.4%	3.0%	
2	Billings to Agency	730,742	1,141,935	471,238	572,157	-	(49.9%)	(100.0%)	
3	Total Revenues	\$ 811,042	\$ 1,195,635	\$ 513,038	\$ 640,557	\$ 70,452	(46.4%)	(89.0%)	
Expenses									
4	Gen'l & Admin	33,700	\$ 46,200	25,623	54,900	56,547	18.8%	3.0%	
5	Bank Fees	1,570	\$ -	1,601	-	-	NA	NA	
6	Arbitrage	1,500	\$ 7,500	2,000	13,500	13,905	80.0%	3.0%	
7	STNII Pooled Loan Debt Service [1]	566,757	\$ 572,157	286,078	572,157	-	(0.0%)	(100.0%)	
8	ARP Pooled Loan Debt Service [1]	(17)	\$ -	-	-	-	NA	NA	
	Agency Pooled Loan Debt Service [1]	164,003	569,778	185,160			(100.0%)	NA	
9	Total Expenses	\$ 767,512	\$ 1,195,635	\$ 500,462	\$ 640,557	\$ 70,452	(46.4%)	(89.0%)	
10	Net Income Before Regulatory Adjust.	\$ 43,530	\$ -	\$ 12,576	\$ -	\$ -	NA	NA	

[1] Under GASB rules, these Loans must be treated as conduit loans for the Pooled Loan Project as all projects are part of FMFA. These participants pay the Pooled Loan Project, which then pays the bank. Principal and interest paid by these participants must also be captured as an expense of the Pooled Loan Project.