July 2026
ARP Rate Call Package

FMPA Executive Committee

August 12, 2026

July 2026 Key Discussion Items

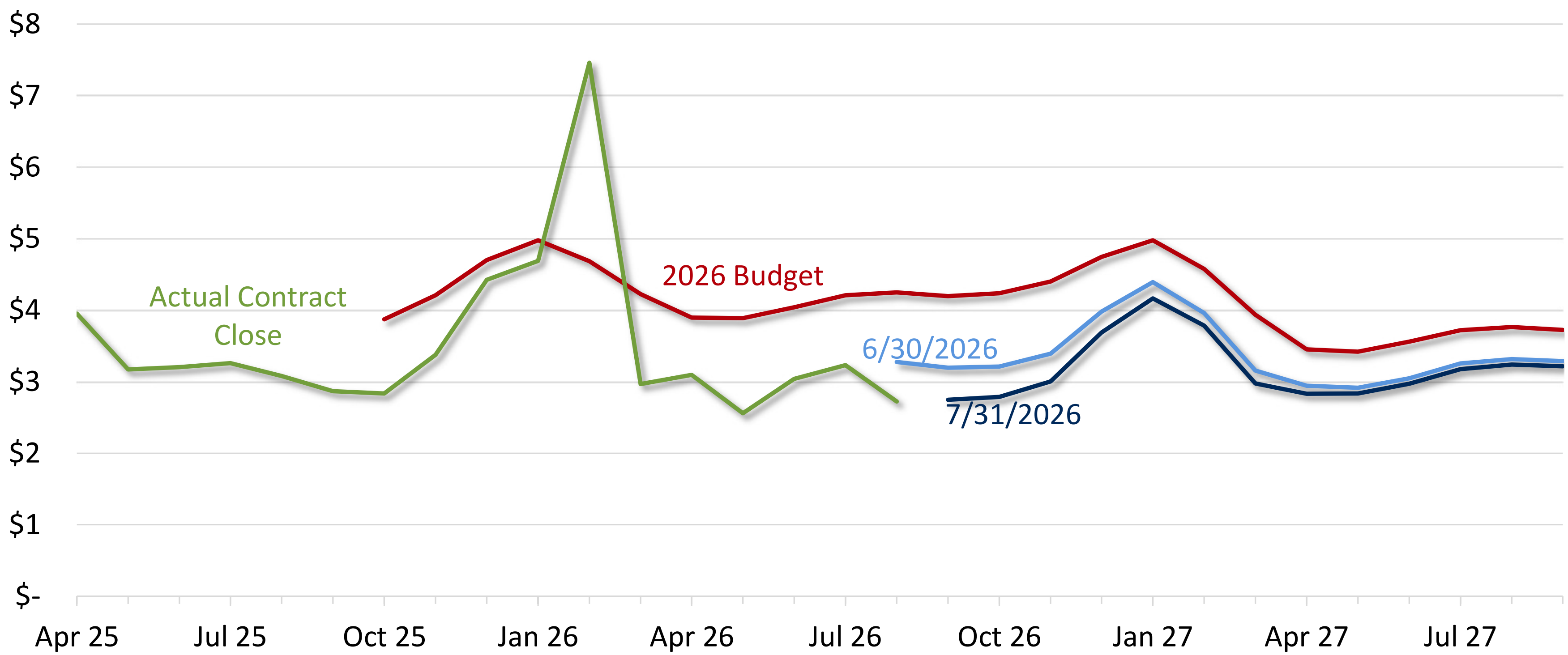
- September forward price down 14% from prior month, ~35% < budget
- ARP avg. gas cost $4.20/MMBtu (10% < budget); avg. spot gas $4.00/MMBtu
- July Participant energy sales 4.7% > budget; YTD 1.8% > budgeted levels
- July gas generation 17% < budget, with coal providing 8% of generation
- Total external sales ~24% < budget as coal units running significantly more
- July avg. billed Demand & Energy (D&E) cost was $72/MWh (8.6% > budget)
- July all-in rate of $82/MWh ~$5 > prior month forecast; basis and dispatch gas costs up, resulting in increased coal generation and Pool purchases

FMPA MUNICIPAL POWER

Forward Price for Sept. 2026 Down 14% from Prior Month Curve

Final Month of FY 26 ~$1/MMBtu (~35%) < Budget

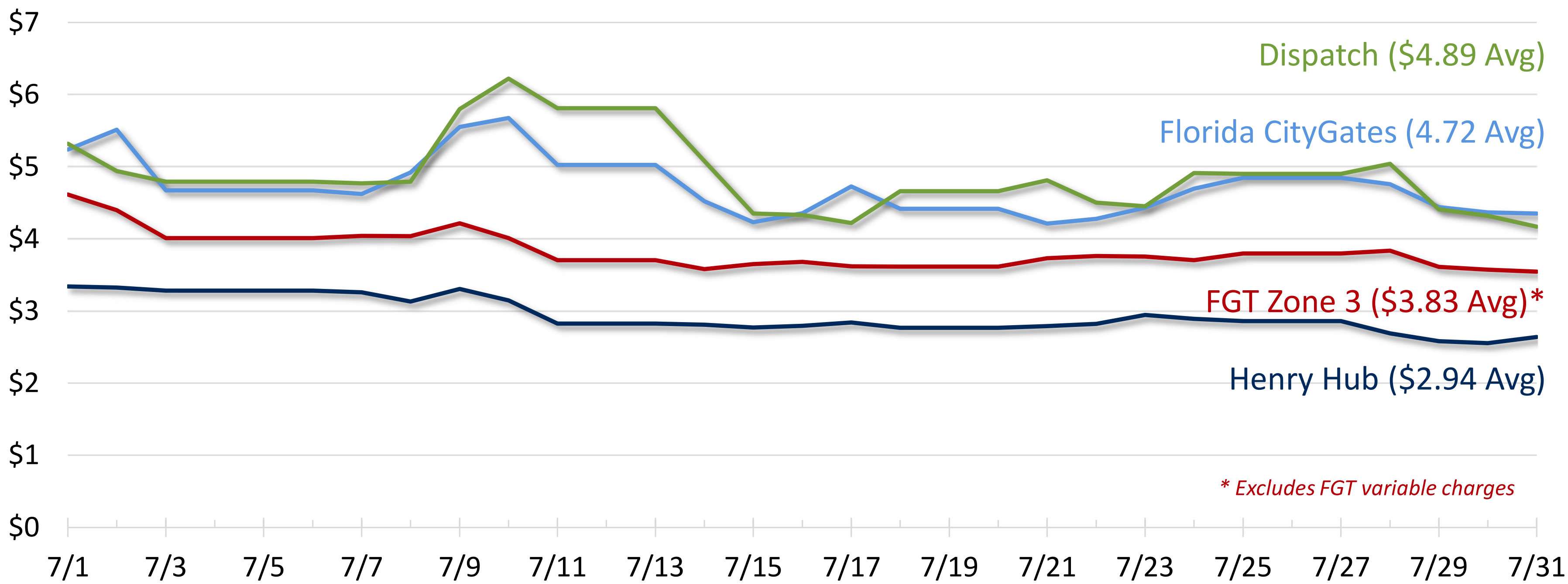
Natural Gas Forward Curve (Henry Hub) Comparison ($/MMBtu)



Zone 3 Gas Basis Avg. $0.89/MMBtu in July

Price Stability Program Does Not Protect Against Basis Risk

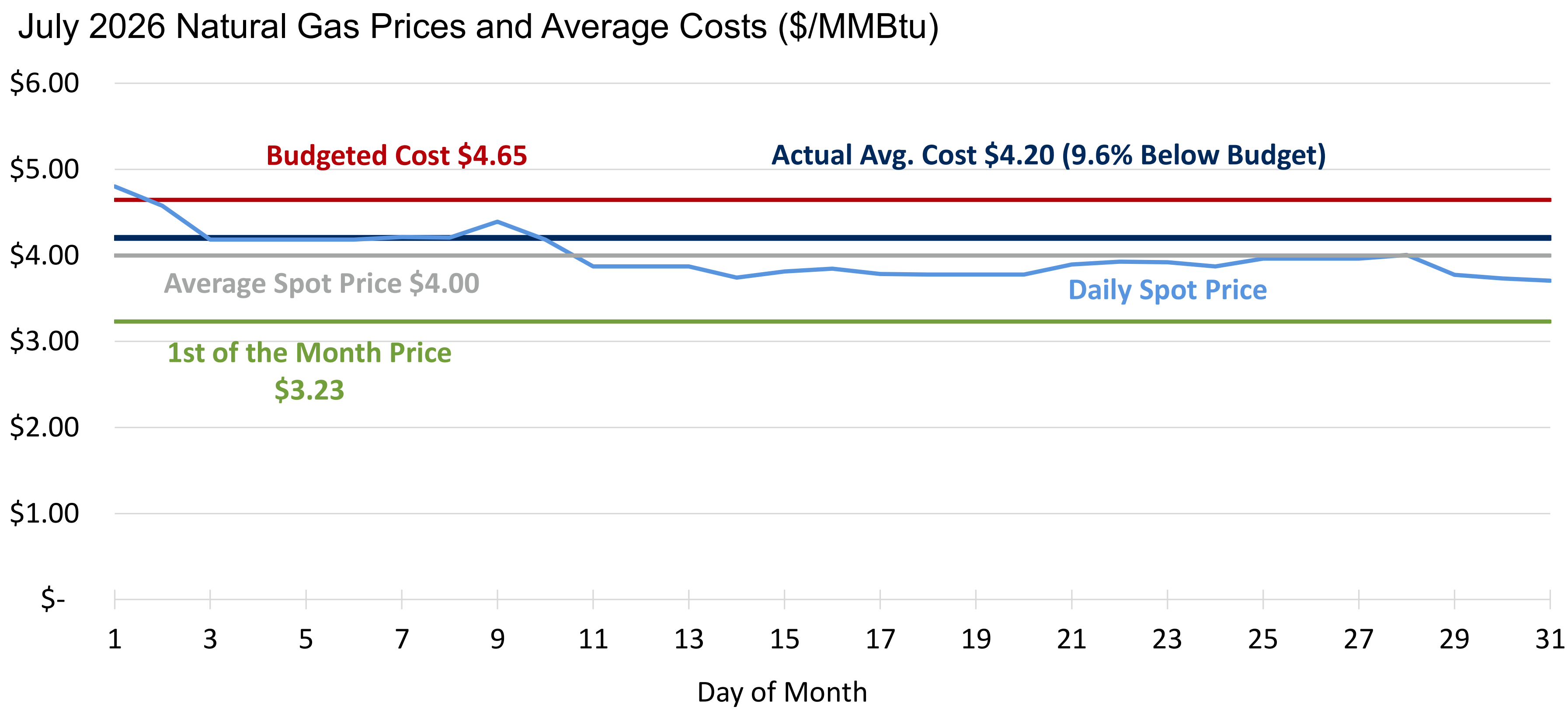
July 2026 Daily Spot Natural Gas Prices ($/MMBtu)



FMPA MUNICIPAL POWER

July Avg. Gas Cost $4.20/MMBtu (~10% < Budget)

Average Spot Gas Price $4.00/MMBtu

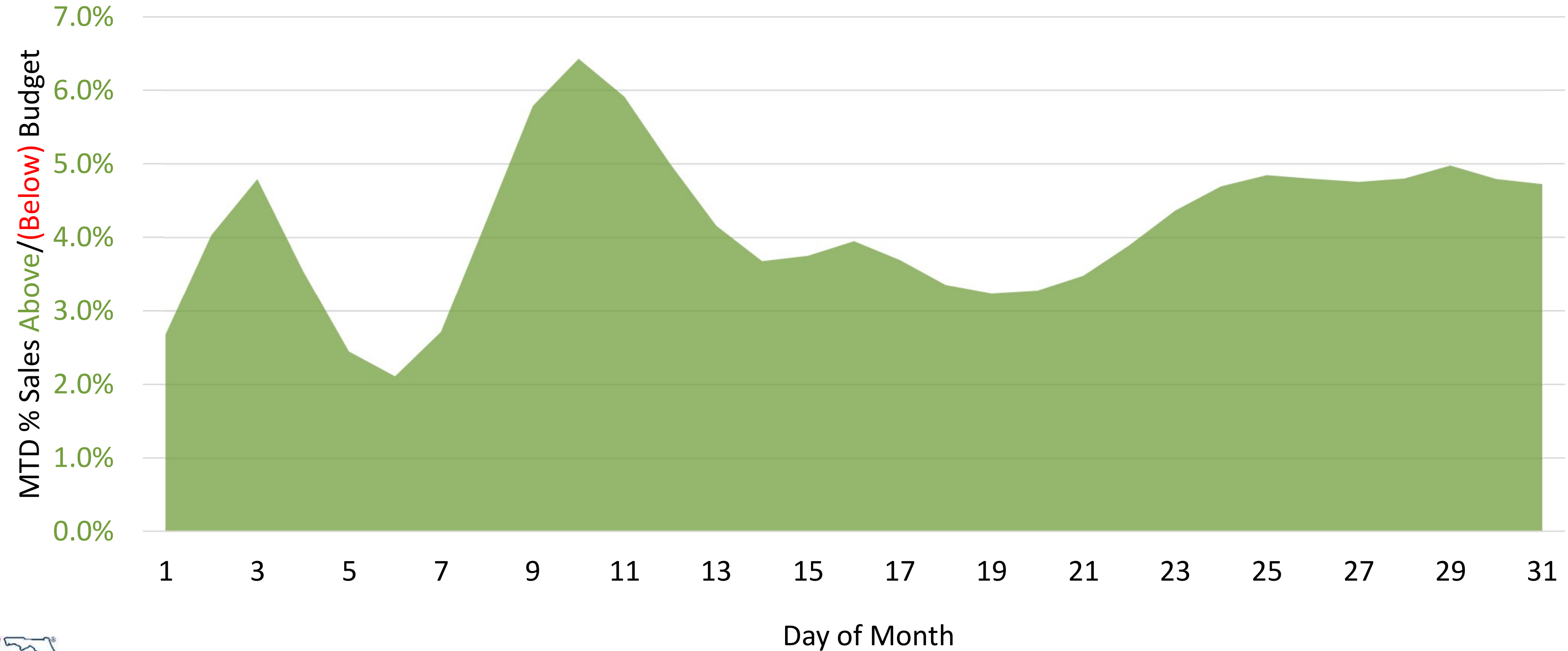


FMPA MUNICIPAL POWER

July MWh Sales 4.7% Above Budgeted Levels

Participant Energy Sales > Budget Throughout the Month

Month-to-Date Participant Energy Sales Above/(Below) Budget (%)

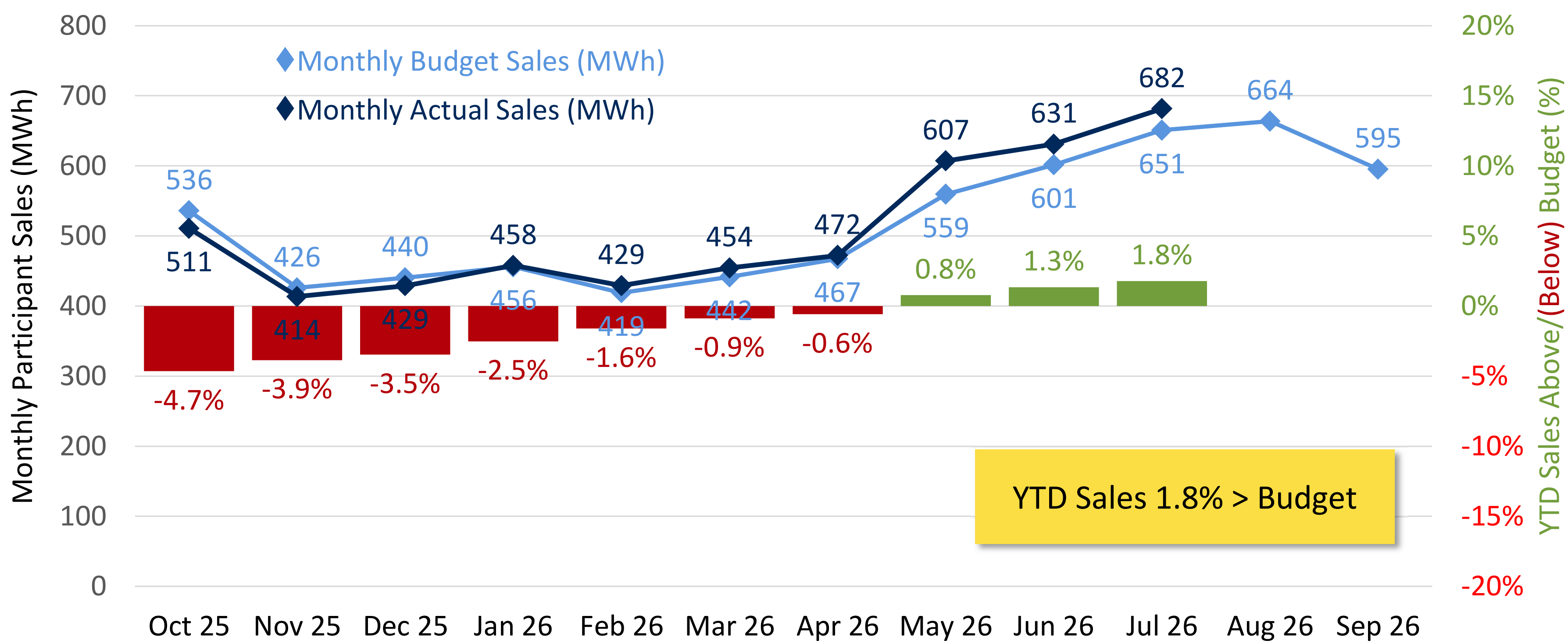


FMPA MUNICIPAL POWER

YTD FY 26 Sales ~1.8% > Budget through July

Hot Weather Driving YTD Cumulative Loads to Finish Positive

FY 2026 ARP Participant Energy Sales vs. Budget

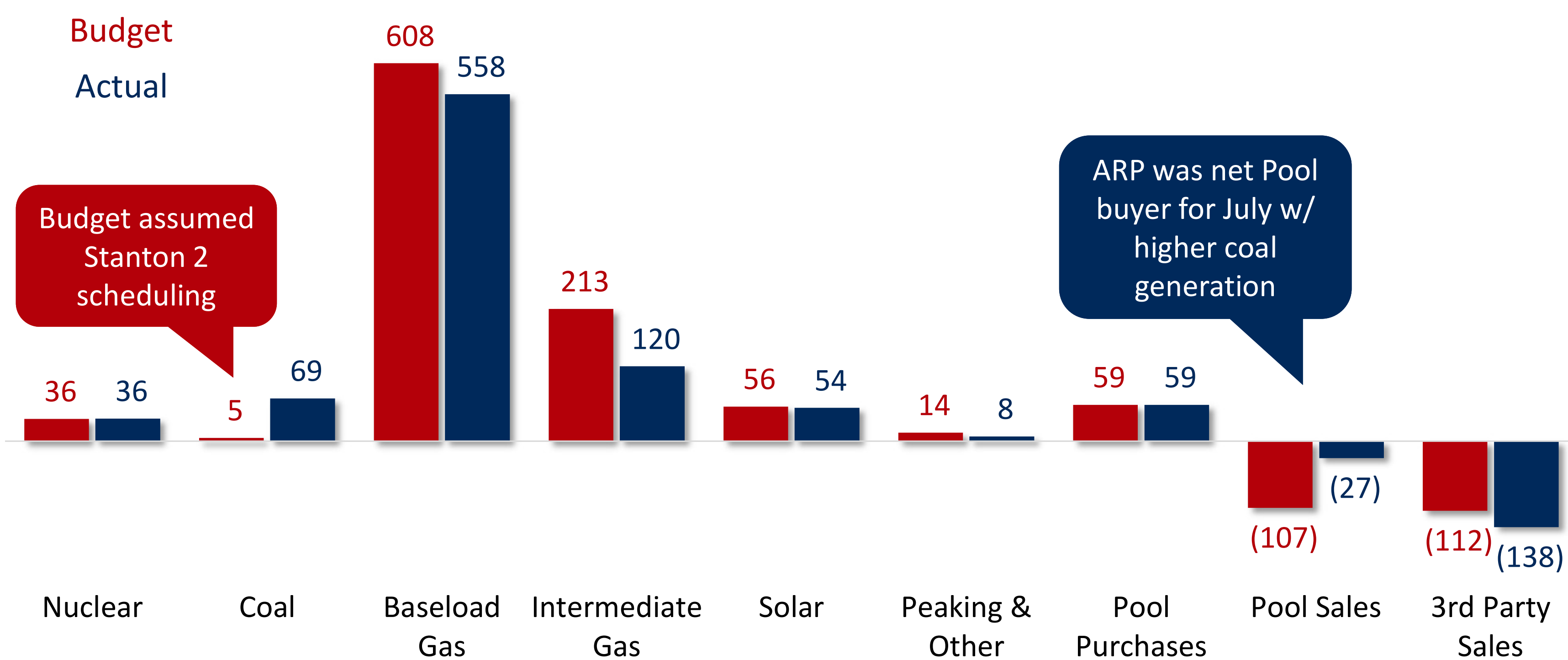


FMPA MUNICIPAL POWER

Gas Generation 17% < Budget - Higher Basis; Coal More Comp.

3rd Party Sales 24% > Budget, but ARP Net Pool Buyer

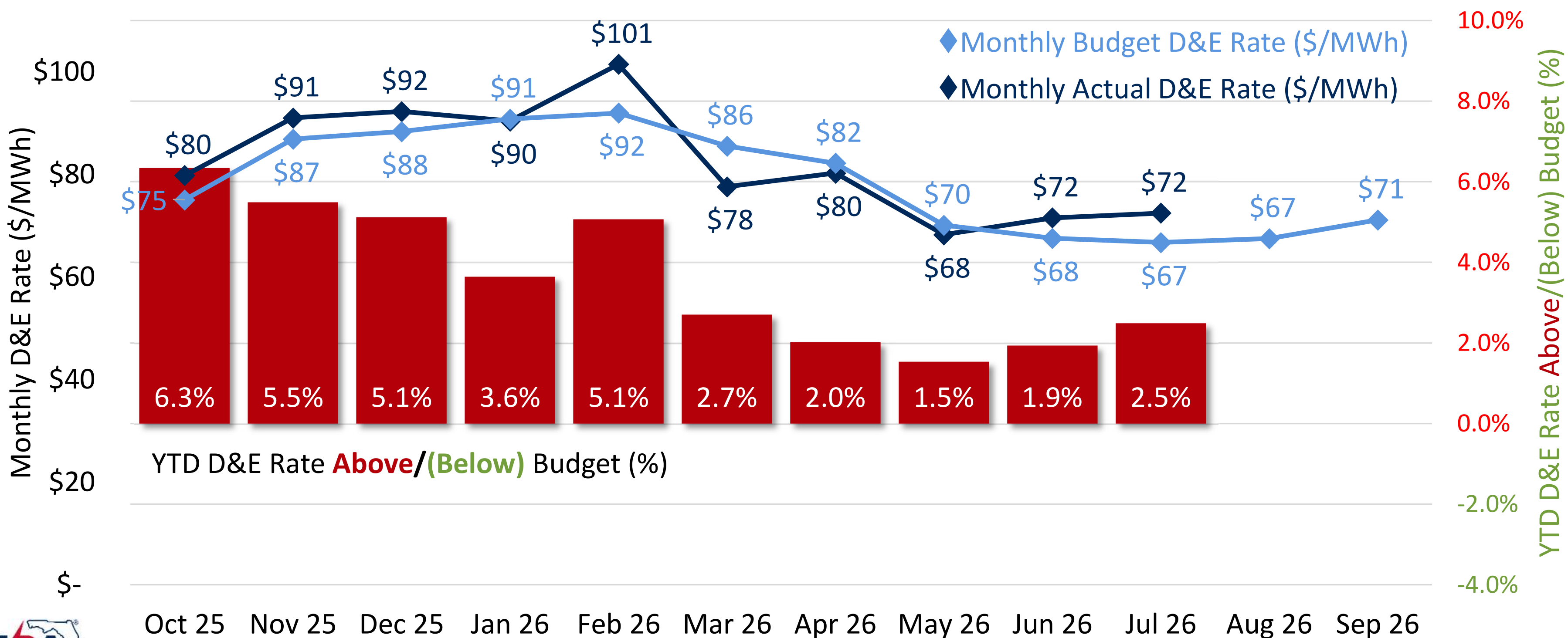
ARP Energy Sources by Type (GWh)



July Avg. Billed ARP D&E Rate $72/MWh

8.6% > Budgeted Rates Due to Higher Fuel Costs & Net Pool Purchases

ARP Avg. Demand & Energy (D&E) Rate vs. Budget



FMPA MUNICIPAL POWER

July 2026 ARP Billing Rates

Rate	**Units**	**Monthly Billing Rate**
Energy	$/MWh	42.31
Harmony Solar Surcharge	$/MWh	(6.94)
Rice Creek Solar Surcharge	$/MWh	(14.59)
Whistling Duck Solar Surcharge	$/MWh	(2.85)
Demand	$/kW-mo.	16.43
Transmission (Non-KUA)	$/kW-mo.	6.17
Transmission (KUA)	$/kW-mo.	0.41

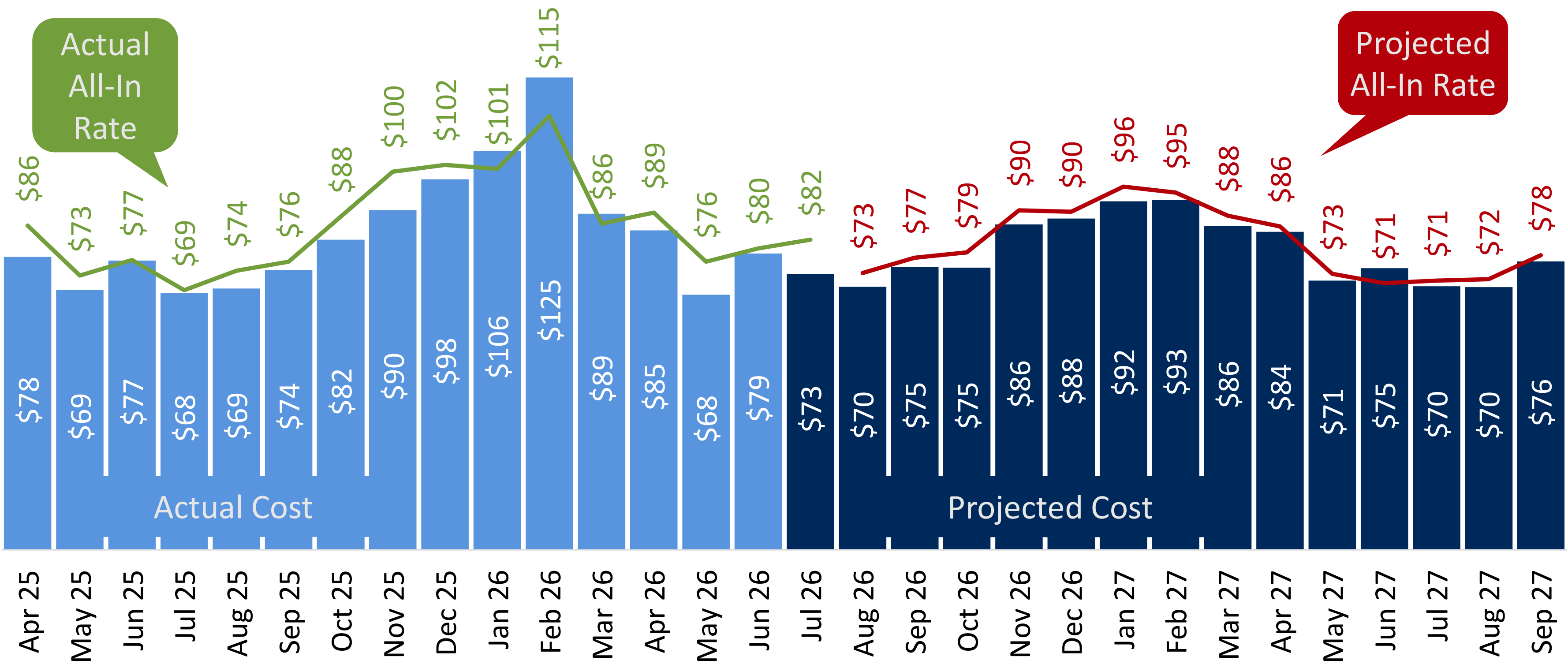
7/31/26 Cash balance = $82 million, or ~51 days
Rate Protection Account Balance = $0

FMPA MUNICIPAL POWER

FY26 Costs Projected at ~$84/MWh

July Dispatch Changes & Higher Fuel Costs Drive Higher Y/E Forecast

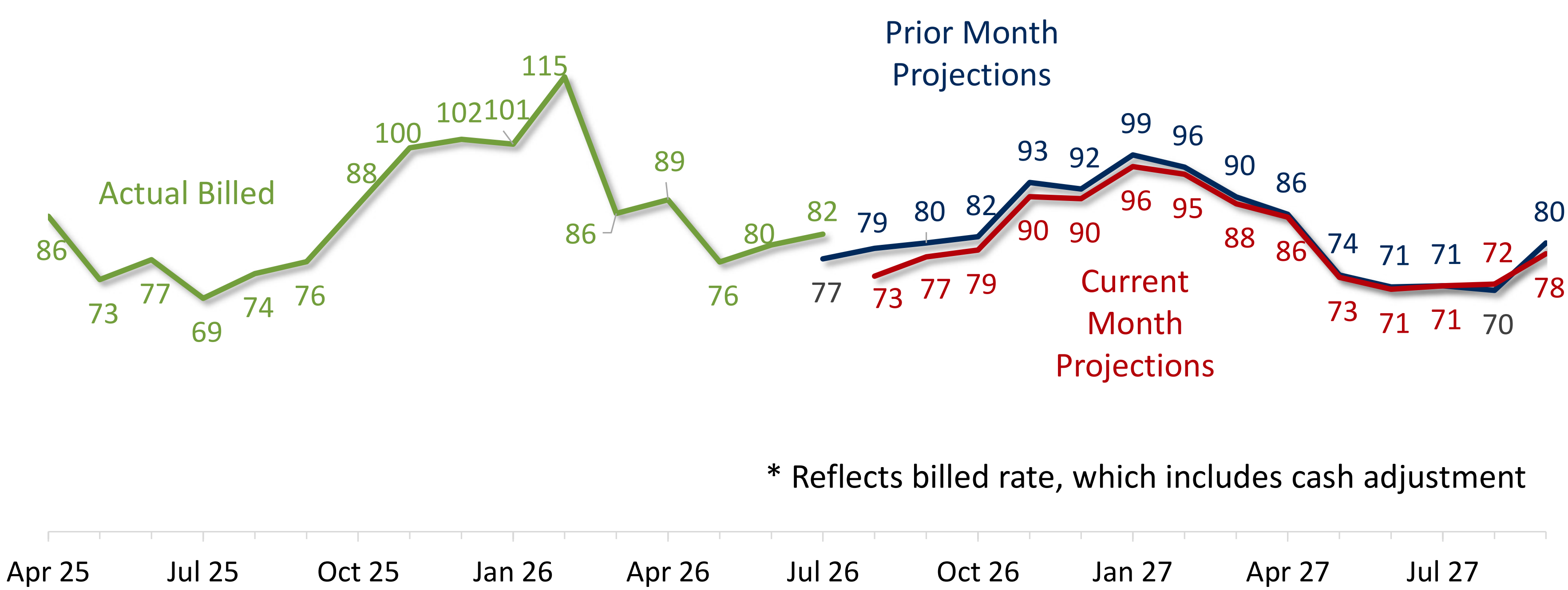
Actual and Projected ARP Avg. Monthly Participant Costs & Rates ($/MWh)



Long-Term Rate Outlook Remains Stable

Decline in Gas Curve Lowers Near-Term and Winter Rates

All-in Rate Projections through FY 2027 ($/MWh) *



FMPA MUNICIPAL POWER

Key Drivers of Rate Projection Changes from Prior Month

- Despite July energy sales ~5% > budget, July all-in rate of $82/MWh was ~$5/MWh > prior month forecast
  - Basis remains up driving higher Pool purchases and coal dispatch
- Forward rate projections generally below prior forecast as the gas forward curve declined
  - Aug.–Jan. rates ~$2–$6/MWh below prior projections; longer-term outlook largely unchanged

FMPA MUNICIPAL POWER

Supplemental Information Will Be Posted on the FMPA Document Portal

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Determinants
For the Month of July 2026

		Total Metered Demand and Energy				Less Excluded Resources		Billing Determinants						
Line No.	Participant	Energy (kWh)	CP Demand (kW) [1]	Transmission CP Demand (kW)	CP Load Factor (%) [2]	Energy (kWh)	Capacity (kW) [1] [3]	Energy Billing Determinants (kWh) [4]	Demand Billing Determinants (kW) [5]	Transmission Billing Determinants (kW) [6]	Phase 1 Solar Energy (kWh)	Phase 2 Rice Creek Solar Energy (kWh)	Phase 2 Whistling Duck Solar Energy (kWh)	Billed CP Load Factor (%) [7]
	(a)	*(b)*	*(c)*	*(d)*	*(e)*	*(f)*	*(g)*	*(h)*	*(i)*	*(j)*	*(k)*	*(l)*	*(m)*	*(n)*
1	Bushnell	6,251,168	12,607	13,298	66.65%			6,251,168	12,607	13,298				N/A
2	Clewiston	11,057,878	21,373	21,806	69.54%	(1,425,000)	(1,908)	9,632,878	19,465	21,806				N/A
3	Fort Meade	4,782,174	9,768	10,491	65.80%	(217,595)	(291)	4,564,579	9,477	10,491				N/A
4	Fort Pierce	63,939,437	114,833	118,574	74.84%	(9,846,000)	(13,174)	54,093,437	101,659	118,574	443,278	1,765,093		N/A
5	Green Cove Springs	12,468,599	24,616	26,480	68.08%	(1,139,000)	(1,522)	11,329,599	23,094	26,480				N/A
6	Havana	2,511,895	4,922	4,275	68.59%			2,511,895	4,922	4,275		29,418		N/A
7	Jacksonville Beach	83,254,277	159,390	163,505	70.21%	(4,746,298)	(6,350)	78,507,979	153,040	163,505	1,480,420	1,765,093		N/A
8	KUA	209,286,705	387,206	417,345	72.65%	(6,090,726)	(8,148)	203,195,979	379,058	417,345	4,443,382	2,353,457		N/A
9	Key West	84,304,196	138,477	145,354	81.83%			84,304,196	138,477	145,354	740,211	2,941,821	6,862,225	N/A
10	Leesburg	57,160,008	115,419	122,909	66.56%	(1,506,329)	(2,015)	55,653,679	113,404	122,909				N/A
11	Newberry	6,323,177	11,002	13,327	77.25%	(119,159)	(159)	6,204,018	10,843	13,327		117,673		N/A
12	Ocala	159,215,429	305,005	332,639	70.16%			159,215,429	305,005	332,639	1,480,420	2,353,457		N/A
13	Starke	7,526,511	14,448	14,980	70.02%	(1,435,000)	(1,919)	6,091,511	12,529	14,980				N/A
14	Total	708,081,454	1,319,066	1,404,983	72.15%	(26,525,107)	(35,486)	681,556,347	1,283,580	1,404,983	8,587,711	11,326,012	6,862,225	N/A
15	Budget NEL	677,051,000	1,319,066	1,351,656	68.99%	(26,262,477)	(35,486)	650,788,523	1,283,580	1,351,656	9,691,600	11,663,900	6,570,800	N/A
16	Over (Under) Budget	31,030,454	0	53,327	3.16%	262,630	0	30,767,823	0	53,327	(1,103,889)	(337,888)	291,425	N/A
17	Percent Over (Under) Budget	4.58%	0.00%	3.95%	4.58%	1.00%	0.00%	4.73%	0.00%	3.95%	-11.39%	-2.90%	4.44%	N/A

Notes:

[1] Equals the new three (3) year average summer Coincident Peak (kW) as approved by the Executive Committee in June 2020.
[2] Equals Column (b) / (Column (c) * number of hours in month)
[3] Based on seasonal capacity ratings for summer season.
[4] Equals Column (b) - Column (f).
[5] Equals Column (c) - Column (g).
[6] Equals Column (d). Transmission billing determinants are based on total metered demand.
[7] Billed CP load factor calculation is no longer applicable due to the demand billing determinant being based on 3-year average summer monthly CP demands.

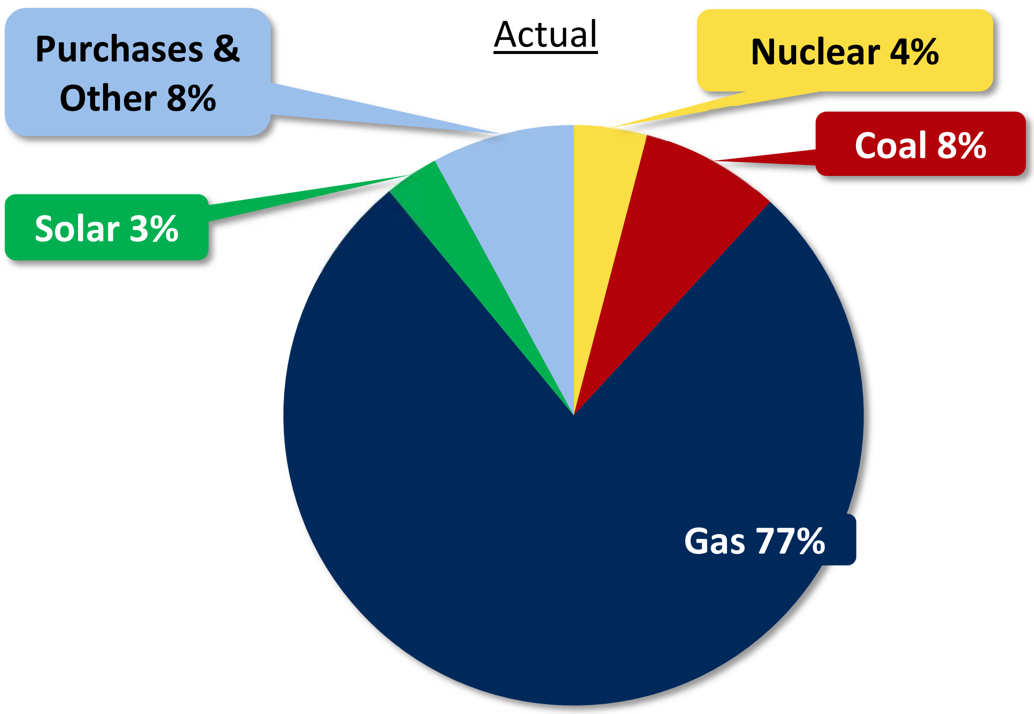
FLORIDA MUNICIPAL POWER AGENCY
ALL-REQUIREMENTS POWER SUPPLY PROJECT

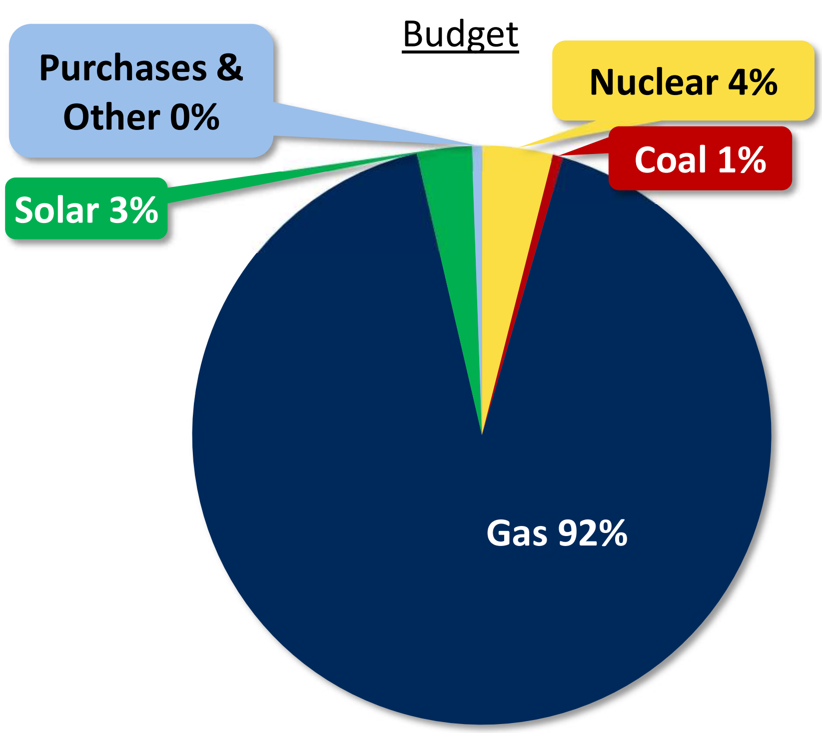
Monthly ARP Energy Balance
For the Month of July 2026

Line No.	Description	Actual (MWh)	Budget (MWh)	Actuals Above/ (Below) Budget (MWh)	Actuals Above/ (Below) Budget (%)	Percent of Total Energy (%)
	(a)	(b)	(c)	(d)	(e)	(f)
	Sources of Energy:					
	FMPA Generation					
1	Nuclear	36,370	36,010	360	1.0%	4.1%
2	Coal	68,915	5,273	63,642	1206.9%	7.8%
3	Baseload Combined Cycle Units (Gas)	557,927	607,668	(49,741)	-8.2%	62.8%
4	Intermediate Combined Cycle Units (Gas)	120,302	212,899	(92,597)	-43.5%	13.5%
5	Peakers (Gas and Oil)	7,674	13,968	(6,294)	-45.1%	0.9%
6	Solar	26,776	27,926	(1,150)	-4.1%	3.0%
7	Total FMPA Generation	817,964	903,744	(85,780)	-9.5%	92.1%
	Purchases					
8	Pool Purchases	58,658	0	58,658	--	6.6%
9	Purchases from Others	11,890	5,000	6,890	137.8%	1.3%
10	Total Purchases	70,548	5,000	65,548	1311.0%	7.94%
11	**Total Energy Sources**	888,512	908,744	(20,232)	-2.2%	100.00%
	Uses of Energy:					
	Net Energy for Participant Load					
12	Excluded Resource Energy	(26,525)	(26,262)	(263)	1.0%	-3.0%
13	ARP Sales to Participants	(681,556)	(650,789)	(30,768)	4.7%	-76.7%
14	Total Net Energy for Participant Load	(708,081)	(677,051)	(31,030)	4.6%	-79.69%
	Sales to Others					
15	Pool Sales	(27,153)	(106,905)	79,752	-74.6%	-3.06%
16	Winter Park PR Sale	(35,226)	(35,063)	(163)	0.5%	-3.96%
17	Homestead Sale	(1,860)	(11,904)	10,044	-84.4%	-0.21%
18	Williston Sale	(4,114)	(3,508)	(606)	17.3%	-0.46%
19	Alachua Sale	(5,618)	(5,934)	316	-5.3%	-0.63%
20	TECO Energy Sale	0	0	0	--	0.00%
21	Reedy Creek Sale	(60,137)	(55,270)	(4,867)	8.8%	-6.77%
22	TEA Sale	(400)	0	(400)	--	-0.05%
23	Lake Worth Sale	(30,608)	0	(30,608)	--	-3.44%
24	Total Sales to Others	(165,116)	(218,584)	53,468	-24.5%	-18.58%
	Losses and Other Adjustments					
25	FMPA Transmission Losses	(14,185)	(12,695)	(1,490)	11.7%	-1.60%
26	Share of KUA Transmission Losses	(254)	(415)	161	-38.7%	-0.03%
27	Stanton 1&2 Transformer Losses	(719)	0	(719)	--	-0.08%
28	Offline Auxiliaries	(292)	0	(292)	--	-0.03%
29	CROD Schedules Above/(Below) Meter	0	0	0	--	0.00%
30	Inadvertent Energy	135	1	134	13400.0%	0.02%
31	Total Losses & Other Adjustments	(15,315)	(13,109)	(2,206)	16.8%	-1.72%
32	Total Energy Uses	(888,512)	(908,744)	20,231	-2.2%	-100.00%
33	**Difference (Sources - Uses)**	0	0	0	--	

FLORIDA MUNICIPAL POWER AGENCY
ALL-REQUIREMENTS POWER SUPPLY PROJECT

July 2026 Actual and Budgeted Generation Mix by Fuel Type





Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of ARP Cash Balance and Days Cash on Hand
As of July 31, 2026

Line No.	Description	Units	Amount	Notes
	(a)	*(b)*	*(c)*	*(d)*
	Cash Balance Calculation:			
1	Total O&M Account Balance @ 07/31/26	($)	$ 82,337,485	
2	Less Demand True-up Overcollections	($)	$ (92,635)	
	Less Rate Protection Balance	($)		
		($)	$ -	
3	Total Cash Available for Rate Setting	($)	$ 82,244,849	
	Days Cash Development:			
4	Current Cash Balance	($000)	$ 82,245	Equals Line 3 / 1,000
5	Required Cash for Highest 60-Day Target	($000)	$ 96,029	Schedule 6, Line 44
6	Days Cash on Hand for Highest 60-Day Target	Days	51.4	Equals Line 4 / (Line 5 / 60)
7	Required Cash for Current 60-Day Need	($000)	$ 96,029	Schedule 6, Line 42
8	Days Cash on Hand for Current 60-Day Need	Days	51.4	Equals Line 4 / (Line 7 / 60)
	Rate Protection Account Calculation:			
9	Beginning Balance	($)	$ -	
10	Net Deposits/(Withdrawals)	($)	$ -	
	Ending Balance	($)		

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Rates
For the Month of July 2026

Line No.	Description (a)	Units (b)	Value (c)		Notes (d)
	Demand Rate:				
1	FY 2026 Base Demand Rate	*$/kW-mo.*	$	16.43	Effective April 2021 per EC action
	Energy Rate:				
2	FY 2026 Base Energy Rate	*$/MWh*	$	35.79	Per Fiscal Year 2026 Budget
	Adjusted Energy Rate:				
	Estimated Monthly Participant Energy Costs:				
3	Fuel Costs	*$000*	$	29,080	Estimated.
4	Purchased Power Costs (Including Solar)	*$000*		3,840	Estimated.
5	Variable O&M Costs	*$000*		2,322	Estimated.
6	Other Energy Costs	*$000*		275	Estimated.
7	Total Estimated Monthly Energy Costs	*$000*	$	35,517	Equals the sum of Lines 3 through 6.
8	Less Estimated Solar Energy Costs	*$000*	$	(304)	Estimated.
9	Less Estimated Rice Creek Solar Energy Costs	*$000*	$	(314)	Estimated.
10	Less Estimated Whistling Duck Solar Energy Costs	*$000*	$	(271)	Estimated.
10	Less Estimated Non-Rate Revenue	*$000*		(10,576)	Estimated.
11	Total Estimated Participant Energy Costs for ARP Energy Rate Calculation	*$000*	$	24,053	Equals the sum of Lines 7 through 10.
12	Monthly Participant Billing Energy	*MWh*		681,556	Actual.
13	Less Solar Billing Energy	*MWh*		(8,588)	Actual.
14	Less Rice Creek Solar Billing Energy	*MWh*		(11,326)	Actual.
15	Less Whistling Duck Solar Billing Energy	*MWh*		(6,862)	Actual.
16	Net Monthly Participant Billing Energy for ARP Energy Rate Calculation	*MWh*		654,780	Equals Line 12 - Solar Energy.
17	Monthly Participant Energy Cost	*$/MWh*	$	36.73	Equals (Line 11 / Line 16) * 1,000.
	Calculation of Cash Adjustment to Energy Rate:				
18	Projected 60-Day Cash Target	*$000*	$	96,029	Schedule 3, Line 5.
19	Current Cash Balance	*$000*		82,245	Actual cash balance at July 31, 2026
20	Cash (Above)/Below Target	*$000*	$	13,784	Equals Line 18 - Line 19.
21	Projected Billing Energy (Jul 2026 - Oct 2026)	*MWh*		2,470,297	
22	Cash Adjustment to Energy Rate	*$/MWh*	$	5.58	Equals (Line 20 / Line 21) * 1,000.
23	Adjusted Energy Rate	*$/MWh*	$	42.31	Equals Line 17 + Line 22.
	Transmission Rate (Non-KUA):				
24	FY 2026 Base Transmission Rate	*$/kW-mo.*	$	5.25	Per Fiscal Year 2026 Budget
	Adjustment to Transmission Rate:				
25	Current Transmission (Over)/Under Recovery Balance	*$000*	$	3,390	Through June 2026.
26	Projected Transmission Billing Demand (Jul 2026 - Oct 2026)	*MW*		3,704	
27	Transmission (Over)/Under Recovery Adjustment	*$/kW-mo.*	$	0.92	Equals Line 25 / Line 26
28	Adjusted Transmission Rate	*$/kW-mo.*	$	6.17	Equals Line 24 + Line 27

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Rates
For the Month of July 2026

Line No.	Description (a)	Units (b)	Value (c)	Notes (d)
	Transmission Cost (KUA):			
29	KUA Monthly OUC Transmission Charges	*($000)*	$ 172	Estimated.
30	KUA Monthly Transmission Billing Demand	*MW*	417	Actual.
31	KUA Monthly Transmission Cost	*$/kW-mo.*	$ 0.41	Equals Line 29 / Line 30
	Solar Energy Surcharge (Phase 1)			
32	Monthly Solar Expenses ($)	*($000)*	$ 304	Estimated.
33	Solar Billing Energy	*MWh*	8,588	Actual.
34	Monthly Solar Energy Cost	*$/MWh*	$ 35.37	Equals Line 32 / Line 33 * 1000
35	ARP Energy Rate	*$/MWh*	$ 42.31	Equals Line 23
36	Phase 1 Solar Energy Surcharge	*$/MWh*	$ (6.94)	Equals Line 34 - Line 35
	Phase 2 Rice Creek Solar Energy Surcharge			
37	Monthly Solar Expenses ($)	*($000)*	$ 314	Estimated.
38	Phase 2 Rice Creek Billing Energy	*MWh*	11,326	Actual.
39	Monthly Solar Energy Cost	*$/MWh*	$ 27.72	Equals Line 37 / Line 38 * 1000
40	ARP Energy Rate	*$/MWh*	$ 42.31	Equals Line
41	Phase 2 Rice Creek Solar Energy Surcharge	*$/MWh*	$ (14.59)	Equals Line 39 - Line 40
	Phase 2 Whistling Duck Solar Energy Surcharge			
42	Monthly Solar Expenses ($)	*($000)*	$ 271	Estimated.
43	Phase 2 Whistling Duck Billing Energy	*MWh*	6,862	Actual.
44	Monthly Solar Energy Cost	*$/MWh*	$ 39.46	Equals Line 42 / Line 43 * 1000
45	ARP Energy Rate	*$/MWh*	$ 42.31	Equals Line
46	Phase 2 Whistling Duck Solar Energy Surcharge	*$/MWh*	$ (2.85)	Equals Line 44 - Line 45
	Prior Year Demand Rate (Over) / Under Collection True-Up			
47	(Over)/ Under Collection of Demand Rate for Prior Fiscal Year (FY2024)	*($000)*	$ (1,111.6)	Actual.
48	Allocation to Customers based on Prior Fiscal Year (FY2025)	*MW*	15,269.3	Actual.
49	Average per MW-Year	*$/MW*	(0.07)	Equals Line 40 / Line 41

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Rates
For the Month of July 2026

Line No.	Description (a)	Units (b)	Value (c)	Notes (d)
	Prior Year Demand (Over) / Under Collection Allocation to Participants:	Prior Year Total Billing Demand (MW)	Annual Allocated Charge / (Credit) ($000)	Monthly Charge / (Credit) [1] ($000)
	Bushnell	147.5	$ (10.7)	$ (0.895)
	Clewiston	227.1	(16.5)	$ (1.378)
	Fort Meade	111.8	(8.1)	$ (0.679)
	Fort Pierce	1,222.3	(89.0)	$ (7.415)
	Green Cove Springs	262.8	(19.1)	$ (1.595)
	Havana	59.2	(4.3)	$ (0.359)
	Jacksonville Beach	1,841.8	(134.1)	$ (11.174)
	KUA	4,480.6	(326.2)	$ (27.183)
	Key West	1,676.3	(122.0)	$ (10.170)
	Leesburg	1,356.3	(98.7)	$ (8.228)
	Newberry	119.7	(8.7)	$ (0.726)
	Ocala	3,614.0	(263.1)	$ (21.926)
	Starke	149.8	(10.9)	$ (0.909)
	Total	15,269.3	$ (1,111.6)	$ (92.6)

Florida Municipal Power Agency
All-Requirements Power Supply Project
Billing Rates and Costs Billed to Participants
For the Month of July 2026

Line No.	Billing Rates	Units	FY 2026 Base Rate	Adjustment	Adjusted Monthly Rate
1	Adjusted Energy Rate ($/MWh)	*($/MWh)*	$ 35.79	$ 6.52	$ 42.31
2	Phase 1 Solar Energy Surcharge Rate ($/MWh)	*($/MWh)*	$ 35.37	$ (42.31)	$ (6.94)
3	Phase 2 Rice Creek Solar Energy Surcharge Rate ($/MWh)	*($/MWh)*	$ 27.72	$ (42.31)	$ (14.59)
4	Phase 2 Whistling Duck Solar Energy Surcharge Rate ($/MW	*($/MWh)*	$ 39.46	$ (42.31)	$ (2.85)
4	Adjusted Demand Rate ($/kW-mo.)	*($/kW-mo.)*	$ 16.43	$ 0.00	$ 16.43
5	Adjusted Transmission Rate (non-KUA) ($/kW-mo.)	*($/kW-mo.)*	$ 5.25	$ 0.92	$ 6.17
6	KUA Transmission Rate ($/kW-mo.)	*($/kW-mo.)*	$ 0.55	$ (0.14)	$ 0.41
7	Load Retention Credit ($/MWh)	*($/MWh)*	$ (0.30)	$ -	$ (0.30)
8	Low Voltage Delivery Charge ($/kW-mo.)	*($/kW-mo.)*	$ 0.72	$ -	$ 0.72

Line No.	Description	Units	Bushnell	Clewiston	Fort Meade	Fort Pierce	Green Cove Springs	Havana	Jacksonville Beach	KUA	Key West	Leesburg	Newberry	Ocala	Starke	Total
	Billing Rates:															
9	Adjusted Energy Rate ($/MWh)	*($/MWh)*	$ 42.31	$ 42.31	$ 42.31	$ 42.31	$ 42.31	$ 42.31	$ 42.31	$ 42.31	$ 42.31	$ 42.31	$ 42.31	$ 42.31	$ 42.31	
10	Phase 1 Solar Energy Surcharge Rate ($/MWh)	*($/MWh)*				$ (6.94)			$ (6.94)	$ (6.94)	$ (6.94)			$ (6.94)		
11	Phase 2 Rice Creek Solar Energy Surcharge Rate ($/MW	*($/MWh)*				$ (14.59)		$ (14.59)	$ (14.59)	$ (14.59)	$ (14.59)		$ (14.59)	$ (14.59)		
12	Phase 2 Whistling Duck Solar Energy Surcharge Rate ($	*($/MWh)*									$ (2.85)					
12	Adjusted Demand Rate ($/kW-mo.)	*($/kW-mo.)*	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	
13	Adjusted Transmission Rate (non-KUA) ($/kW-mo.)	*($/kW-mo.)*	$ 6.17	$ 6.17	$ 6.17	$ 6.17	$ 6.17	$ 6.17	$ 6.17		$ 6.17	$ 6.17	$ 6.17	$ 6.17	$ 6.17	
14	KUA Transmission Rate ($/kW-mo.)	*($/kW-mo.)*								$ 0.41						
15	Load Retention Credit ($/MWh)	*($/MWh)*	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	
16	Low Voltage Delivery Charge ($/kW-mo.)	*($/kW-mo.)*	$ 0.722										$ 0.722			
	Billing Determinants:															
17	Energy [1]	*(MWh)*	6,251.2	9,632.9	4,564.6	54,093.4	11,329.6	2,511.9	78,508.0	203,195.9788	84,304.2	55,653.7	6,204.0	159,215.4	6,091.5	681,556.3
18	Demand [2]	*(MW)*	12.6	19.5	9.5	101.7	23.1	4.9	153.0	379.1	138.5	113.4	10.8	305.0	12.5	1,283.6
19	Transmission [3]	*(MW)*	13.3	21.8	10.5	118.6	26.5	4.3	163.5	417.3	145.4	122.9	13.3	332.6	15.0	1,405.0
20	Phase 1 Solar Energy [4]	*(MWh)*	-	-	-	443.3	-	-	1,480.4	4,443.4	740.2	-	-	1,480.4	-	8,587.7
21	Phase 2 Rice Creek Solar Energy [5]	*(MWh)*	-	-	-	1,765.1	-	29.4	1,765.1	2,353.5	2,941.8	-	117.7	2,353.5	-	11,326.0
22	Phase 2 Whistling Duck Solar Energy [6]	*(MWh)*	-	-	-	-	-	-	-	-	6,862.2	-	-	-	-	6,862.2
	Billed Charges / (Credits): [7]															
	Demand & Energy Charges:															
23	Energy Charge	*($000)*	$ 264.5	$ 407.6	$ 193.1	$ 2,288.7	$ 479.4	$ 106.3	$ 3,321.7	$ 8,597.221860	$ 3,566.9	$ 2,354.7	$ 262.5	$ 6,736.4	$ 257.7	$ 28,836.6
24	Demand Charge	*($000)*	207.1	319.8	155.7	1,670.3	379.4	80.9	2,514.4	6,227.9	2,275.2	1,863.2	178.2	5,011.2	205.9	21,089.2
25	Load Retention Credit	*($000)*	(1.9)	(2.9)	(1.4)	(16.2)	(3.4)	(0.8)	(23.6)	(61.0)	(25.3)	(16.7)	(1.9)	(47.8)	(1.8)	(204.5)
26	Prior Year Demand Charge True-up	*($000)*	(0.9)	(1.4)	(0.7)	(7.4)	(1.6)	(0.4)	(11.2)	(27.2)	(10.2)	(8.2)	(0.7)	(21.9)	(0.9)	(92.6)
27	Phase 1 Solar Energy Surcharge	*($000)*				(3.076)			(10.3)	(30.8)	(5.1)			(10.3)		(59.6)
28	Phase 2 Rice Creek Solar Energy Surcharge	*($000)*				(25.753)		(0.429)	(25.753)	(34.337)	(42.921)		(1.717)	(34.337)		(165.2)
29	Phase 2 Whistling Duck Solar Energy Surcharge	*($000)*									(19.557)					(19.6)
30	Total Demand & Energy Charges	*($000)*	$ 468.8	$ 723.1	$ 346.8	$ 3,906.5	$ 853.8	$ 185.6	$ 5,765.4	$ 14,671.8	$ 5,739.0	$ 4,193.0	$ 436.3	$ 11,633.3	$ 460.8	$ 49,384.4
31		*($/MWh)*	$ 75.00	$ 75.07	$ 75.97	$ 72.22	$ 75.36	$ 73.89	$ 73.44	$ 72.21	$ 68.08	$ 75.34	$ 70.33	$ 73.07	$ 75.65	$ 72.46
	Transmission & Other Charges															
32	Customer Charge	*($000)*	$ 1.0	$ 1.0	$ 1.0	$ 2.0	$ 1.0	$ 1.0	$ 2.0	$ 7.0	$ 1.0	$ 5.0	$ 1.0	$ 3.0	$ 1.0	$ 27.0
33	Transmission Charge	*($000)*	82.0	134.5	64.7	731.6	163.4	26.4	1,008.8	172.43	896.8	758.3	82.2	2,052.4	92.4	6,266.2
34	Low-Voltage Delivery Charge	*($000)*	9.6	-	-	-	-	-	-	-	-	-	9.6	-	-	19.2
35	Standby Transmission Charge	*($000)*							6.2							6.2
36	*Total All-In Cost*	*($000)*	$ 561.5	$ 858.7	$ 412.5	$ 4,640.1	$ 1,018.2	$ 213.0	$ 6,782.4	$ 14,851.3	$ 6,636.8	$ 4,956.4	$ 529.2	$ 13,688.7	$ 554.3	$ 55,703.0
37		*($/MWh)*	$ 89.82	$ 89.14	$ 90.37	$ 85.78	$ 89.87	$ 84.79	$ 86.39	$ 73.09	$ 78.72	$ 89.06	$ 85.30	$ 85.98	$ 90.99	$ 81.73

Notes:

[1] Schedule 1, Column (h).
[2] Schedule 1, Column (i).
[3] Schedule 1, Column (j).
[4] Schedule 1, Column (k).
[5] Schedule 1, Column (l).
[6] Schedule 1, Column (m).
[7] Amounts shown include only those charges reflected in Rate Schedule B-1 and do not include certain additional charges or credits that may appear on a Participant's ARP bill, including TARP-related credits and solar PV charges and credits. Amounts shown also do not include any charges or credits to Participants pertaining to the Cost Spread Reduction Program.

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of July 2026

Line No.	Description	Units	Actual Apr 25	Actual May 25	Actual Jun 25	Actual Jul 25	Actual Aug 25	Actual Sep 25	Actual Oct 25	Actual Nov 25	Actual Dec 25	Actual Jan 26
	(a)	*(b)*	*(c)*	*(d)*	*(e)*	*(f)*	*(g)*	*(h)*	*(i)*	*(j)*	*(k)*	*(l)*
	Participant Demand Costs:											
1	Member Capacity	*($000)*	$ 2,823	$ 2,823	$ 2,823	$ 2,823	$ 2,823	$ 2,700	$ 2,925	$ 2,671	$ 3,416	$ 1,918
2	Contract Capacity	*($000)*	1,671	81	876	898	888	913	872	864	864	864
3	Fixed O&M Costs	*($000)*	2,806	2,630	2,513	2,760	2,856	2,878	2,671	2,838	3,478	2,863
4	Debt & Capital Leases	*($000)*	10,701	10,701	10,701	10,701	10,808	9,673	13,095	9,867	11,499	11,461
5	Direct Charges & Other	*($000)*	2,105	2,413	2,488	1,981	2,378	2,784	2,361	2,536	2,989	2,379
6	Gas Transportation	*($000)*	2,317	2,665	2,761	2,981	3,160	1,716	2,132	1,767	1,760	2,064
7	Less Non-Rate Demand Revenue	*($000)*	(1,229)	(1,313)	(1,666)	(2,046)	(2,139)	(1,980)	(1,377)	(588)	(2,601)	(6,533)
8	Total Participant Demand Costs	*($000)*	$ 21,195	$ 20,000	$ 20,496	$ 20,098	$ 20,775	$ 18,683	$ 22,679	$ 19,955	$ 21,406	$ 15,016
9	Per Unit Participant Cost	*($/kW-mo.)*	$ 16.66	$ 15.72	$ 16.11	$ 15.80	$ 16.33	$ 14.68	$ 17.67	$ 15.55	$ 16.68	$ 11.70
10	Less Revenues Recovered from Customer Charge	*($000)*	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)
11	Participant Demand Costs to Be Recoved through Dem	*($000)*	$ 21,168	$ 19,973	$ 20,469	$ 20,071	$ 20,748	$ 18,656	$ 22,652	$ 19,928	$ 21,379	$ 14,989
	Participant Energy Costs:											
12	Member Capacity	*($000)*	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	Contract Capacity	*($000)*	852	2,160	947	1,279	1,319	794	499	809	715	4,142
14	Direct Charges & Other	*($000)*	63	63	63	63	63	63	63	63	63	63
15	Purchased Power	*($000)*	136	327	342	1,313	380	3,671	702	440	1,011	10,314
16	Fuels	*($000)*	25,699	22,869	25,942	29,357	29,046	20,794	19,378	14,474	18,114	27,276
17	Variable O&M Costs	*($000)*	2,236	2,042	2,372	1,827	2,210	2,585	2,254	1,750	2,759	2,089
18	Deposits to R&R Account from Energy	*($000)*	-	-	-	-	-	-	-	47	15	15
19	Less Non-Rate Energy Revenue	*($000)*	(13,872)	(11,241)	(11,489)	(14,166)	(13,134)	(7,913)	(7,898)	(4,200)	(5,892)	(14,787)
20	Total Participant Energy Costs	*($000)*	$ 15,115	$ 16,219	$ 18,177	$ 19,672	$ 19,884	$ 19,993	$ 14,997	$ 13,383	$ 16,784	$ 29,110
21	Per Unit Participant Cost	*($/MWh)*	$ 31.26	$ 27.47	$ 29.92	$ 29.62	$ 30.19	$ 34.40	$ 29.35	$ 32.35	$ 39.13	$ 63.58
22	Less Solar Phase 1 Energy Costs	*($000)*	(354)	(403)	(325)	(344)	(331)	(279)	(284)	(219)	(218)	(255)
23	Less Rice Creek Phase 2 Solar Energy Costs	*($000)*	(334)	(380)	(306)	(324)	(318)	(268)	(250)	(193)	(192)	(228)
24	Less Solar II Whistling Duck Energy Costs	*($000)*	-	-	-	-	-	-	-	-	-	(195)
25	Costs to Be Recovered through Energy Rate	*($000)*	$ 14,427	$ 15,436	$ 17,545	$ 19,004	$ 19,235	$ 19,446	$ 14,463	$ 12,971	$ 16,375	$ 28,432
26	Per Unit Participant Cost for Energy Rate	*($/MWh)*	$ 31.26	$ 27.15	$ 29.82	$ 29.45	$ 30.03	$ 34.44	$ 29.18	$ 32.66	$ 39.61	$ 64.66
	Participant Transmission Costs:											
27	Transmission Costs (Non-KUA)	*($000)*	$ 1,015	$ 4,234	$ 7,688	$ 5,181	$ 4,731	$ 4,228	$ 4,062	$ 3,645	$ 3,677	$ 4,090
28	Transmission Costs (KUA)	*($000)*	217	217	217	217	217	217	241	241	241	172
29	Less Non-Rate Revenue	*($000)*	(42)	(10)	-	-	-	-	-	-	-	-
30	Total Participant Trans. Costs	*($000)*	$ 1,191	$ 4,440	$ 7,905	$ 5,398	$ 4,947	$ 4,444	$ 4,303	$ 3,886	$ 3,918	$ 4,262
31	Per Unit Participant Cost (Non-KUA)	*($/kW-mo.)*	$ 1.29	$ 4.75	$ 8.46	$ 5.19	$ 4.96	$ 4.83	$ 5.43	$ 5.85	$ 5.41	$ 5.08
32	Per Unit Participant Cost (KUA)	*($/kW-mo.)*	$ 0.64	$ 0.56	$ 0.57	$ 0.52	$ 0.53	$ 0.58	$ 0.73	$ 0.79	$ 1.07	$ 0.60
33	Less Low Voltage Delivery Revenues	*($000)*	(15)	(17)	(17)	(19)	(18)	(18)	(16)	(11)	(15)	(20)
34	Costs to Be Recovered through Transmission Rate	*($000)*	1,001	4,217	7,671	5,162	4,713	4,210	4,046	3,634	3,662	4,070
35	**Total Participant Costs**	*($000)*	37,500	40,660	46,578	45,168	45,607	43,120	41,979	37,224	42,108	48,389
36	Total Per Unit Participant Cost	*($/MWh)*	$ 77.56	$ 68.86	$ 76.66	$ 68.02	$ 69.25	$ 74.19	$ 82.17	$ 89.99	$ 98.17	$ 105.69
	Rate Adjustments:											
	Demand Rate Adjustment											
37	Base Demand Rate	*($/kW-mo.)*	$ 16.04	$ 16.04	$ 16.04	$ 16.04	$ 16.04	$ 16.04	$ 16.43	$ 16.43	$ 16.43	$ 16.43
	Current Month Rate Adjustment	*($/kW-mo.)*										
38	Current Month Billing Rate	*($/kW-mo.)*	$ 16.04	$ 16.04	$ 16.04	$ 16.04	$ 16.04	$ 16.04	$ 16.43	$ 16.43	$ 16.43	$ 16.43

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of July 2026

Line No.	Description	Units	Actual Apr 25	Actual May 25	Actual Jun 25	Actual Jul 25	Actual Aug 25	Actual Sep 25	Actual Oct 25	Actual Nov 25	Actual Dec 25	Actual Jan 26
	(a)	*(b)*	*(c)*	*(d)*	*(e)*	*(f)*	*(g)*	*(h)*	*(i)*	*(j)*	*(k)*	*(l)*
	Demand True-Up											
39	Current Period Under/(Over) Recovery	*($000)*	756	(438)	58	(340)	337	(1,756)	1,568	(1,156)	295	(6,095)
40	Prior Year True-up (Collection)/Return	*($000)*	1,340	1,340	1,340	1,340	1,340	1,340	93	93	93	93
41	Running Balance Under/(Over) Recovered	*($000)*	(8,148)	(7,217)	(5,718)	(4,763)	(3,086)	(1,112)	549	(515)	(127)	(6,130)
	Energy Rate Adjustments											
	Days Cash Calculation:											
42	Required Cash for 60 Day Target	*($000)*	78,160	87,237	91,746	90,775	88,727	85,099	79,203	79,332	90,497	102,091
43	Required Cash for Highest 60-Day Target	*($000)*	102,091	102,091	102,091	102,091	102,091	102,091	102,091	102,091	102,091	102,091
44	Cash Target to Use	*($000)*	78,160	87,237	91,746	90,775	88,727	85,099	102,091	102,091	102,091	102,091
45	Cash Balance at End of Month	*($000)*	77,442	78,161	78,396	71,974	72,468	75,492	75,164	80,955	78,358	84,909
46	Days Cash on Hand (Next 60 Days)	*(Days)*	***59.4***	***53.8***	***51.3***	***47.6***	***49.0***	***53.2***	***56.9***	***61.2***	***52.0***	***49.9***
47	Cash Below/(Above) Target	*($000)*	718	9,077	13,350	18,801	16,259	9,606	26,927	21,136	23,733	17,182
	Cash Adjustment Calculation:											
48	Collect/(Return) in Current Month	*($000)*	(102)	1,083	2,855	4,585	4,033	1,888	5,889	3,666	3,745	3,043
	Cash Support from GRF and LOC	*($000)*										33,100
49	Additional Adjustments	*($000)*	821	(847)	(9,277)	(4,091)	(1,009)	(2,216)	(98)	(6,263)	2,806	11,032
50	Total Adjustments	*($000)*	719	235	(6,422)	494	3,024	(328)	5,791	(2,597)	6,551	47,175
	Billling Rate Calculation											
51	Unadjusted Participant Energy Costs	*($/kW-mo.)*	$ 31.26	$ 27.15	$ 29.82	$ 29.45	$ 30.03	$ 34.44	$ 29.18	$ 32.66	$ 39.61	$ 64.66
52	Current Month Rate Adjustment	*($/MWh)*	$ 3.85	$ 4.10	$ 6.52	$ 0.25	$ 5.46	$ (0.90)	$ 10.04	$ 8.33	$ 4.42	$ (19.33)
53	Current Month Billing Rate	*($/MWh)*	$ 35.11	$ 31.25	$ 36.34	$ 29.70	$ 35.49	$ 33.54	$ 39.22	$ 40.99	$ 44.03	$ 45.33
	Phase 1 Solar Energy Surcharge											
54	Phase 1 Solar Energy Cost	*($000)*	$ 354	$ 403	$ 325	$ 344	$ 331	$ 279	$ 284	$ 219	$ 218	$ 255
55	Phase 1 Monthly Solar Energy Cost	*($/MWh)*	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37
56	ARP Energy Rate excluding Solar	*($/MWh)*	$ 35.11	$ 31.25	$ 36.34	$ 29.70	$ 35.49	$ 33.54	$ 39.22	$ 40.99	$ 44.03	$ 45.33
57	Current Month Phase 1 Solar Surcharge	*($/MWh)*	$ 0.26	$ 4.12	$ (0.97)	$ 5.67	$ (0.12)	$ 1.83	$ (3.85)	$ (5.62)	$ (8.66)	$ (9.96)
	Phase 2 Rice Creek Solar Energy Surcharge											
58	Phase 2 Rice Creek Solar Energy Cost	*($000)*	$ 334	$ 380	$ 306	$ 324	$ 318	$ 268	$ 250	$ 193	$ 192	$ 228
59	Phase 2 Rice Creek Monthly Solar Energy Cost	*($/MWh)*	$ 31.14	$ 30.84	$ 26.74	$ 27.45	$ 34.02	$ 28.72	$ 28.63	$ 26.21	$ 26.08	28.15
60	ARP Energy Rate excluding Solar	*($/MWh)*	$ 35.11	$ 31.25	$ 36.34	$ 29.70	$ 35.49	$ 33.54	$ 39.22	$ 40.99	$ 44.03	$ 45.33
61	Current Month Phase 2 Rice Creek Solar Surcharge	*($/MWh)*	$ (3.97)	$ (0.41)	$ (9.60)	$ (2.25)	$ (1.47)	$ (4.82)	$ (10.59)	$ (14.78)	$ (17.95)	$ (17.18)
	Phase 2 Whistling Duck Solar Energy Surcharge											
62	Phase 2 Whistling Duck Solar Energy Cost	*($000)*	$ -								$ -	$ 195
63	Phase 2 Whistling Duck Monthly Solar Energy Cost	*($/MWh)*	$ -								$ 40.05	39.83
64	ARP Energy Rate excluding Solar	*($/MWh)*	$ 35.11	$ 31.25	$ 36.34	$ 29.70	$ 35.49	$ 33.54	$ 39.22	$ 40.99	$ 44.03	$ 45.33
65	Current Month Phase 2 Whistling Duck Solar Surcha	*($/MWh)*	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (3.98)	$ (5.50)
	Transmission Rate Adjustment											
66	Base Transmission Rate	*($/kW-mo.)*	$ 5.06	$ 5.06	$ 5.06	$ 5.06	$ 5.06	$ 5.06	$ 5.25	$ 5.25	$ 5.25	$ 5.25
67	Cumulative Under/(Over) Collected Transmission	*($000)*	(161)	(3,254)	(3,013)	514	169	10	(208)	(37)	331	351
68	Current Month Rate Adjustment	*($/kW-mo.)*	$ 0.29	$ (0.58)	$ (0.52)	$ 0.46	$ 0.05	$ -	$ (0.07)	$ (0.01)	$ 0.11	$ 0.12
69	Current Month Billing Rate	*($/kW-mo.)*	$ 5.35	$ 4.48	$ 4.54	$ 5.52	$ 5.11	$ 5.06	$ 5.18	$ 5.24	$ 5.36	$ 5.37
	Billing Determinants											
70	Demand	*(MW)*	1,272	1,272	1,272	1,272	1,272	1,272	1,284	1,284	1,284	1,284
71	Energy	*(MWh)*	483,474	590,503	607,605	664,066	658,553	581,199	510,906	413,640	428,917	457,827
72	Transmission Others	*(MW)*	757	890	908	998	953	875	748	623	679	804
73	Transmission KUA	*(MW)*	338	388	382	416	410	376	329	307	224	290
74	Low Voltage Delivery	*(MW)*	20	23	23	27	25	24	22	16	21	27
75	Phase 1 Solar Energy	*(MWh)*	11,054	9,873	9,256	8,921	7,889	7,365	7,501	7,080	5,805	6,737
76	Phase 2 Rice Creek Solar	*(MWh)*	10,845	12,085	10,060	9,919	10,180	9,227	7,817	9,464	6,410	7,163
77	Phase 2 Whistling Duck Solar	*(MWh)*	0	0	0	0	0	0	0	0	3,298	4,185

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of July 2026

Line No.	Description	Units	Actual Apr 25	Actual May 25	Actual Jun 25	Actual Jul 25	Actual Aug 25	Actual Sep 25	Actual Oct 25	Actual Nov 25	Actual Dec 25	Actual Jan 26
	(a)	*(b)*	*(c)*	*(d)*	*(e)*	*(f)*	*(g)*	*(h)*	*(i)*	*(j)*	*(k)*	*(l)*
	Billing Rates											
78	Demand	*($/kW-mo.)*	16.04	16.04	16.04	16.04	16.04	16.04	16.43	16.43	16.43	16.43
79	Prior Year Demand True-up (Refund)/ Charge	*($000)*	(1,340)	(1,340)	(1,340)	(1,340)	(1,340)	(1,340)	$ (93)	$ (93)	$ (93)	$ (93)
80	Energy	*($/MWh)*	35.11	31.25	36.34	29.70	35.49	33.54	39.22	40.99	44.03	45.33
81	Load Retention Credit	*($/MWh)*	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)
82	Transmission Others	*($/kW-mo.)*	5.35	4.48	4.54	5.52	5.11	5.06	5.18	5.24	5.36	5.37
83	Transmission KUA	*($/kW-mo.)*	0.64	0.56	0.57	0.52	0.53	0.57	0.74	0.79	1.08	0.60
84	Low Voltage Delivery	*($/kW-mo.)*	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72
85	Phase 1 Solar Energy Surcharge	*($/MWh)*	0.26	4.12	(0.97)	5.67	(0.12)	1.83	(3.85)	(5.62)	(8.66)	(9.96)
86	Phase 2 Rice Creek Solar Surcharge	*($/MWh)*	(3.97)	(0.41)	(9.60)	(2.25)	(1.47)	(4.82)	(10.59)	(14.78)	(17.95)	(17.18)
87	Phase 2 Whistling Duck Solar Surcharge	*($/MWh)*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3.98)	(5.50)
	Average Monthly All-in Billed Costs											
88	70% Load Factor All-in Billed Cost	*($/MWh)*	77.55	71.97	77.18	72.48	77.46	75.41	82.09	83.98	87.26	88.58
89	60% Load Factor All-in Billed Cost	*($/MWh)*	84.63	78.75	83.98	79.61	84.45	82.38	89.23	91.14	94.46	95.78
90	50% Load Factor All-in Billed Cost	*($/MWh)*	94.53	88.25	93.51	89.59	94.24	92.15	99.24	101.17	104.55	105.87
91	ARP Average All-in Billed Cost (excl. True-up, Solar)	*($/MWh)*	85.86	72.63	76.78	68.75	73.91	76.35	88.25	100.14	101.94	100.90

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of July 2026

Line No.	Description	Units	Actual Feb 26	Actual Mar 26	Actual Apr 26	Actual May 26	Actual Jun 26	Forecast Jul 26	Forecast Aug 26	Forecast Sep 26	Forecast Oct 26	Forecast Nov 26	Forecast Dec 26
	(a)	*(b)*	*(m)*	*(n)*	*(o)*	*(p)*	*(q)*	*(r)*	*(s)*	*(t)*	*(u)*	*(v)*	*(w)*
	Participant Demand Costs:												
1	Member Capacity	*($000)*	$ 1,918	$ 1,918	$ 1,799	$ 1,799	$ 3,660	$ 2,087	$ 2,087	$ 2,087	$ 2,131	$ 2,131	$ 2,131
2	Contract Capacity	*($000)*	871	864	864	864	864	876	876	876	876	876	876
3	Fixed O&M Costs	*($000)*	2,440	3,426	3,042	2,489	3,190	2,868	3,581	3,914	2,597	2,576	3,305
4	Debt & Capital Leases	*($000)*	11,376	11,845	11,578	11,477	8,712	11,287	11,523	11,287	11,422	11,658	11,422
5	Direct Charges & Other	*($000)*	2,587	2,868	2,301	2,754	2,756	2,574	2,521	2,824	2,725	2,719	3,342
6	Gas Transportation	*($000)*	1,655	1,972	1,709	2,204	2,568	2,768	2,579	2,258	2,452	2,085	2,130
7	Less Non-Rate Demand Revenue	*($000)*	(7,136)	(691)	(1,079)	(1,625)	(1,812)	(2,537)	(2,166)	(2,049)	(1,467)	(1,329)	(1,773)
8	Total Participant Demand Costs	*($000)*	$ 13,711	$ 22,201	$ 20,215	$ 19,962	$ 19,938	$ 19,923	$ 21,002	$ 21,196	$ 20,736	$ 20,716	$ 21,432
9	Per Unit Participant Cost	*($/kW-mo.)*	$ 10.68	$ 17.30	$ 15.75	$ 15.55	$ 15.53	$ 15.52	$ 16.36	$ 16.51	$ 16.06	$ 16.04	$ 16.60
10	Less Revenues Recovered from Customer Charge	*($000)*	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)
11	Participant Demand Costs to Be Recoved through Dem	*($000)*	$ 13,684	$ 22,174	$ 20,188	$ 19,935	$ 19,911	$ 19,896	$ 20,975	$ 21,169	$ 20,709	$ 20,689	$ 21,405
	Participant Energy Costs:												
12	Member Capacity	*($000)*	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	Contract Capacity	*($000)*	4,213	1,203	1,485	1,562	1,609	1,007	1,036	846	942	652	633
14	Direct Charges & Other	*($000)*	63	63	63	63	63	63	63	63	63	63	63
15	Purchased Power	*($000)*	12,064	132	2,098	1,517	958	2,833	1,287	1,288	683	2,393	185
16	Fuels	*($000)*	26,912	15,762	13,731	19,771	27,567	29,080	24,569	20,923	17,773	13,964	20,088
17	Variable O&M Costs	*($000)*	2,141	1,990	2,144	2,059	1,853	2,322	2,433	3,621	1,995	1,512	1,823
18	Deposits to R&R Account from Energy	*($000)*	50	91	138	120	128	213	249	141	202	60	125
19	Less Non-Rate Energy Revenue	*($000)*	(10,088)	(5,048)	(4,266)	(8,557)	(11,533)	(10,576)	(9,563)	(8,329)	(7,204)	(5,999)	(9,024)
20	Total Participant Energy Costs	*($000)*	$ 35,354	$ 14,192	$ 15,393	$ 16,535	$ 20,644	$ 24,941	$ 20,073	$ 18,553	$ 14,455	$ 12,645	$ 13,893
21	Per Unit Participant Cost	*($/MWh)*	$ 82.37	$ 31.23	$ 32.60	$ 27.24	$ 32.72	$ 36.59	$ 30.24	$ 31.17	$ 27.29	$ 29.39	$ 31.17
22	Less Solar Phase 1 Energy Costs	*($000)*	(260)	(338)	(353)	(402)	(324)	(304)	(330)	(278)	(283)	(218)	(217)
23	Less Rice Creek Phase 2 Solar Energy Costs	*($000)*	(233)	(303)	(316)	(360)	(291)	(314)	(295)	(249)	(254)	(196)	(195)
24	Less Solar II Whistling Duck Energy Costs	*($000)*	(200)	(260)	(271)	(308)	(249)	(271)	(253)	(213)	(218)	(168)	(167)
25	Costs to Be Recovered through Energy Rate	*($000)*	$ 34,660	$ 13,291	$ 14,453	$ 15,465	$ 19,780	$ 24,053	$ 19,195	$ 17,812	$ 13,700	$ 12,063	$ 13,314
26	Per Unit Participant Cost for Energy Rate	*($/MWh)*	$ 84.90	$ 30.99	$ 32.50	$ 26.69	$ 32.80	$ 36.73	$ 30.10	$ 31.07	$ 27.01	$ 29.21	$ 31.07
	Participant Transmission Costs:												
27	Transmission Costs (Non-KUA)	*($000)*	$ 4,762	$ 4,210	$ 4,515	$ 4,671	$ 9,194	$ 4,779	$ 4,978	$ 4,647	$ 4,249	$ 3,529	$ 3,598
28	Transmission Costs (KUA)	*($000)*	172	172	172	172	172	172	172	172	178	178	178
29	Less Non-Rate Revenue	*($000)*	(297)	(318)	(325)	(312)	(419)	(13)	-	-	(7)	-	-
30	Total Participant Trans. Costs	*($000)*	$ 4,637	$ 4,065	$ 4,363	$ 4,532	$ 8,948	$ 4,938	$ 5,150	$ 4,820	$ 4,421	$ 3,708	$ 3,776
31	Per Unit Participant Cost (Non-KUA)	*($/kW-mo.)*	$ 4.61	$ 5.19	$ 5.46	$ 4.89	$ 9.26	$ 4.83	$ 5.07	$ 5.10	$ 5.16	$ 5.26	$ 5.23
32	Per Unit Participant Cost (KUA)	*($/kW-mo.)*	$ 0.46	$ 0.55	$ 0.51	$ 0.47	$ 0.42	$ 0.41	$ 0.42	$ 0.45	$ 0.49	$ 0.58	$ 0.70
33	Less Low Voltage Delivery Revenues	*($000)*	(20)	(16)	(15)	(17)	(18)	(19)	(16)	(15)	(13)	(12)	(14)
34	Costs to Be Recovered through Transmission Rate	*($000)*	4,742	4,195	4,500	4,654	9,175	4,760	4,962	4,632	4,236	3,517	3,584
35	**Total Participant Costs**	*($000)*	53,702	40,458	39,970	41,029	49,529	49,803	46,225	44,569	39,612	37,068	39,101
36	Total Per Unit Participant Cost	*($/MWh)*	$ 125.12	$ 89.03	$ 84.65	$ 67.58	$ 78.51	$ 73.07	$ 69.64	$ 74.87	$ 74.78	$ 86.16	$ 87.72
	Rate Adjustments:												
	Demand Rate Adjustment												
37	Base Demand Rate	*($/kW-mo.)*	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.86	$ 16.86	$ 16.86
	Current Month Rate Adjustment	*($/kW-mo.)*											
38	Current Month Billing Rate	*($/kW-mo.)*	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.86	$ 16.86	$ 16.86

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of July 2026

Line No.	Description	Units	Actual Feb 26	Actual Mar 26	Actual Apr 26	Actual May 26	Actual Jun 26	Forecast Jul 26	Forecast Aug 26	Forecast Sep 26	Forecast Oct 26	Forecast Nov 26	Forecast Dec 26
	(a)	(b)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)
	Demand True-Up												
39	Current Period Under/(Over) Recovery	($000)	(7,400)	1,090	(897)	(1,150)	(1,173)	(1,188)	(113)	81	(1,063)	(1,083)	(367)
40	Prior Year True-up (Collection)/Return	($000)	93	93	93	93	93	93	93	93	1,345	1,345	1,345
41	Running Balance Under/(Over) Recovered	($000)	(13,437)	(12,255)	(13,059)	(14,116)	(15,196)	(16,291)	(16,312)	(16,138)	(15,856)	(15,594)	(14,615)
	Energy Rate Adjustments												
	Days Cash Calculation:												
42	Required Cash for 60 Day Target	($000)	94,160	80,428	80,999	90,558	99,333	96,029	90,794	84,180	76,680	76,169	81,721
43	Required Cash for Highest 60-Day Target	($000)	99,333	99,333	99,333	99,333	99,333	96,029	92,441	92,441	92,441	92,441	92,441
44	Cash Target to Use	($000)	99,333	99,333	99,333	99,333	99,333	96,029	92,441	92,441	92,441	92,441	92,441
45	Cash Balance at End of Month	($000)	132,083	88,179	79,185	75,353	76,078	82,245	86,048	87,960	89,293	90,186	90,737
46	Days Cash on Hand (Next 60 Days)	(Days)	***84.2***	***65.8***	***58.7***	***49.9***	***46.0***	***51.4***	***56.9***	***62.7***	***69.9***	***71.0***	***66.6***
47	Cash Below/(Above) Target	($000)	(32,751)	11,153	20,148	23,980	23,255	13,784	6,393	4,481	3,148	2,255	1,704
	Cash Adjustment Calculation:												
48	Collect/(Return) in Current Month	($000)	(8,955)	702	2,350	4,141	4,612	3,803	1,912	1,333	893	551	427
	Cash Support from GRF and LOC	($000)	(33,100)	0	0	0							
49	Additional Adjustments	($000)	(1,849)	(9,697)	(6,182)	(3,415)	1,555						
50	Total Adjustments	($000)	(43,904)	(8,995)	(3,832)	725	6,167	3,803	1,912	1,333	893	551	427
	Billling Rate Calculation												
51	Unadjusted Participant Energy Costs	($/kW-mo.)	$ 84.90	$ 30.99	$ 32.50	$ 26.69	$ 32.80	$ 36.73	$ 30.10	$ 31.07	$ 27.01	$ 29.21	$ 31.07
52	Current Month Rate Adjustment	($/MWh)	$ (31.06)	$ 0.58	$ 3.78	$ 7.33	$ 6.00	$ 5.58	$ 2.88	$ 2.24	$ 1.69	$ 1.28	$ 0.96
53	Current Month Billing Rate	($/MWh)	$ 53.84	$ 31.57	$ 36.28	$ 34.02	$ 38.80	$ 42.31	$ 32.98	$ 33.31	$ 28.69	$ 30.49	$ 32.03
	Phase 1 Solar Energy Surcharge												
54	Phase 1 Solar Energy Cost	($000)	$ 260	$ 338	$ 353	$ 402	$ 324	$ 304	$ 330	$ 278	$ 283	$ 218	$ 217
55	Phase 1 Monthly Solar Energy Cost	($/MWh)	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37
56	ARP Energy Rate excluding Solar	($/MWh)	$ 53.84	$ 31.57	$ 36.28	$ 34.02	$ 38.80	$ 42.31	$ 32.98	$ 33.31	$ 28.69	$ 30.49	$ 32.03
57	Current Month Phase 1 Solar Surcharge	($/MWh)	$ (18.47)	$ 3.80	$ (0.91)	$ 1.35	$ (3.43)	$ (6.94)	$ 2.39	$ 2.06	$ 6.68	$ 4.88	$ 3.34
	Phase 2 Rice Creek Solar Energy Surcharge												
58	Phase 2 Rice Creek Solar Energy Cost	($000)	$ 233	$ 303	$ 316	$ 360	$ 291	$ 314	$ 295	$ 249	$ 254	$ 196	$ 195
59	Phase 2 Rice Creek Monthly Solar Energy Cost	($/MWh)	$ 28.25	$ 29.28	$ 27.43	$ 26.59	$ 27.55	27.72	27.72	27.72	27.72	27.72	27.72
60	ARP Energy Rate excluding Solar	($/MWh)	$ 53.84	$ 31.57	$ 36.28	$ 34.02	$ 38.80	$ 42.31	$ 32.98	$ 33.31	$ 28.69	$ 30.49	$ 32.03
61	Current Month Phase 2 Rice Creek Solar Surcharge	($/MWh)	$ (25.59)	$ (2.29)	$ (8.85)	$ (7.43)	$ (11.25)	$ (14.59)	$ (5.26)	$ (5.59)	$ (0.97)	$ (2.77)	$ (4.31)
	Phase 2 Whistling Duck Solar Energy Surcharge												
62	Phase 2 Whistling Duck Solar Energy Cost	($000)	$ 200	$ 260	$ 271	$ 308	$ 249	$ 271	$ 253	$ 213	$ 218	$ 168	$ 167
63	Phase 2 Whistling Duck Monthly Solar Energy Cost	($/MWh)	$ 40.05	$ 40.05	$ 40.05	$ 40.35	$ 39.47	39.46	39.46	39.46	39.46	39.46	39.46
64	ARP Energy Rate excluding Solar	($/MWh)	$ 53.84	$ 31.57	$ 36.28	$ 34.02	$ 38.80	$ 42.31	$ 32.98	$ 33.31	$ 28.69	$ 30.49	$ 32.03
65	Current Month Phase 2 Whistling Duck Solar Surcha	($/MWh)	$ (13.79)	$ 8.48	$ 3.77	$ 6.33	$ 0.67	$ (2.85)	$ 6.48	$ 6.15	$ 10.77	$ 8.97	$ 7.43
	Transmission Rate Adjustment												
66	Base Transmission Rate	($/kW-mo.)	$ 5.25	$ 5.25	$ 5.25	$ 5.25	$ 5.25	$ 5.25	$ 5.25	$ 5.25	$ 5.54	$ 5.54	$ 5.54
67	Cumulative Under/(Over) Collected Transmission	($000)	102	(571)	(504)	(251)	(524)	3,390	2,043	1,259	732	206	(42)
68	Current Month Rate Adjustment	($/kW-mo.)	$ 0.03	$ (0.17)	$ (0.14)	$ (0.07)	$ (0.14)	$ 0.92	$ 0.60	$ 0.41	$ 0.24	$ 0.07	$ (0.01)
69	Current Month Billing Rate	($/kW-mo.)	$ 5.28	$ 5.08	$ 5.11	$ 5.18	$ 5.11	$ 6.17	$ 5.85	$ 5.66	$ 5.78	$ 5.61	$ 5.53
	Billing Determinants												
70	Demand	(MW)	1,284	1,284	1,284	1,284	1,284	1,284	1,284	1,284	1,291	1,291	1,291
71	Energy	(MWh)	429,203	454,426	472,202	607,076	630,879	681,556	663,758	595,249	529,734	430,241	445,743
72	Transmission Others	(MW)	969	750	767	891	948	988	982	911	823	671	689
73	Transmission KUA	(MW)	378	311	337	368	414	417	411	387	361	309	255
74	Low Voltage Delivery	(MW)	28	22	21	24	25	27	22	21	18	16	19
75	Phase 1 Solar Energy	(MWh)	7,362	8,589	9,322	9,799	9,416	8,588	9,320	7,861	8,011	6,176	6,147
76	Phase 2 Rice Creek Solar	(MWh)	8,596	10,622	11,420	11,344	11,665	11,326	10,457	8,818	8,989	6,929	6,895
77	Phase 2 Whistling Duck Solar	(MWh)	4,977	6,277	6,781	6,417	6,764	6,862	6,319	5,330	5,432	4,188	4,167

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of July 2026

Line No.	Description	Units	Actual Feb 26	Actual Mar 26	Actual Apr 26	Actual May 26	Actual Jun 26	Forecast Jul 26	Forecast Aug 26	Forecast Sep 26	Forecast Oct 26	Forecast Nov 26	Forecast Dec 26
	(a)	*(b)*	*(m)*	*(n)*	*(o)*	*(p)*	*(q)*	*(r)*	*(s)*	*(t)*	*(u)*	*(v)*	*(w)*
	Billing Rates												
78	Demand	*($/kW-mo.)*	16.43	16.43	16.43	16.43	16.43	16.43	16.43	16.43	16.86	16.86	16.86
79	Prior Year Demand True-up (Refund)/ Charge	*($000)*	$ (93)	$ (93)	$ (93)	$ (93)	$ (93)	$ (93)	$ (93)	$ (93)	$ (1,345)	$ (1,345)	$ (1,345)
80	Energy	*($/MWh)*	53.84	31.57	36.28	34.02	38.80	42.31	32.98	33.31	28.69	30.49	32.03
81	Load Retention Credit	*($/MWh)*	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)
82	Transmission Others	*($/kW-mo.)*	5.28	5.08	5.11	5.18	5.11	6.17	5.85	5.66	5.78	5.61	5.53
83	Transmission KUA	*($/kW-mo.)*	0.46	0.56	0.51	0.47	0.42	0.41	0.42	0.45	0.49	0.58	0.70
84	Low Voltage Delivery	*($/kW-mo.)*	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72
85	Phase 1 Solar Energy Surcharge	*($/MWh)*	(18.47)	3.80	(0.91)	1.35	(3.43)	(6.94)	2.39	2.06	6.68	4.88	3.34
86	Phase 2 Rice Creek Solar Surcharge	*($/MWh)*	(25.59)	(2.29)	(8.85)	(7.43)	(11.25)	(14.59)	(5.26)	(5.59)	(0.97)	(2.77)	(4.31)
87	Phase 2 Whistling Duck Solar Surcharge	*($/MWh)*	(13.79)	8.48	3.77	6.33	0.67	(2.85)	6.48	6.15	10.77	8.97	7.43
	Average Monthly All-in Billed Costs												
88	70% Load Factor All-in Billed Cost	*($/MWh)*	96.91	74.24	79.01	76.89	81.53	87.14	77.18	77.13	73.61	75.07	76.46
89	60% Load Factor All-in Billed Cost	*($/MWh)*	104.09	81.35	86.13	84.03	88.65	94.62	84.55	84.44	81.10	82.51	83.86
90	50% Load Factor All-in Billed Cost	*($/MWh)*	114.13	91.31	96.10	94.04	98.62	105.08	94.86	94.66	91.58	92.91	94.23
91	ARP Average All-in Billed Cost (excl. True-up, Solar)	*($/MWh)*	114.99	86.43	89.30	76.34	79.87	82.14	73.37	77.39	78.80	89.96	89.52

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of July 2026

Line No.	Description	Units	Forecast Jan 27	Forecast Feb 27	Forecast Mar 27	Forecast Apr 27	Forecast May 27	Forecast Jun 27	Forecast Jul 27	Forecast Aug 27	Forecast Sep 27
	(a)	*(b)*	*(x)*	*(y)*	*(z)*	*(aa)*	*(ab)*	*(ac)*	*(ad)*	*(ae)*	*(af)*
	Participant Demand Costs:										
1	Member Capacity	*($000)*	$ 2,131	$ 2,131	$ 2,131	$ 2,007	$ 2,007	$ 2,131	$ 2,131	$ 2,131	$ 2,131
2	Contract Capacity	*($000)*	876	876	876	876	876	876	876	876	876
3	Fixed O&M Costs	*($000)*	2,611	3,207	2,398	3,224	2,472	3,378	4,007	4,213	4,663
4	Debt & Capital Leases	*($000)*	11,422	11,658	11,422	11,422	11,658	11,422	11,422	11,658	11,422
5	Direct Charges & Other	*($000)*	2,695	2,677	2,899	2,657	2,694	2,922	2,637	2,587	2,913
6	Gas Transportation	*($000)*	2,173	1,934	2,123	2,247	2,461	2,690	2,768	2,579	2,258
7	Less Non-Rate Demand Revenue	*($000)*	(1,518)	(1,462)	(1,338)	(1,438)	(1,596)	(1,943)	(2,207)	(2,093)	(1,974)
8	Total Participant Demand Costs	*($000)*	$ 20,390	$ 21,021	$ 20,511	$ 20,995	$ 20,571	$ 21,475	$ 21,634	$ 21,950	$ 22,288
9	Per Unit Participant Cost	*($/kW-mo.)*	$ 15.79	$ 16.28	$ 15.88	$ 16.26	$ 15.93	$ 16.63	$ 16.75	$ 17.00	$ 17.26
10	Less Revenues Recovered from Customer Charge	*($000)*	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)
11	Participant Demand Costs to Be Recoved through Dem	*($000)*	$ 20,363	$ 20,994	$ 20,484	$ 20,968	$ 20,544	$ 21,448	$ 21,607	$ 21,923	$ 22,261
	Participant Energy Costs:										
12	Member Capacity	*($000)*	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	Contract Capacity	*($000)*	709	740	939	1,313	1,200	1,031	1,185	1,016	1,099
14	Direct Charges & Other	*($000)*	63	63	63	63	63	63	63	63	63
15	Purchased Power	*($000)*	5,773	802	1,166	421	609	359	177	175	138
16	Fuels	*($000)*	14,909	16,936	15,050	15,997	17,584	21,103	24,978	25,680	24,730
17	Variable O&M Costs	*($000)*	1,870	1,882	2,224	2,544	1,990	2,130	2,429	2,555	3,500
18	Deposits to R&R Account from Energy	*($000)*	1	8	9	160	143	177	239	249	249
19	Less Non-Rate Energy Revenue	*($000)*	(5,595)	(6,358)	(5,796)	(6,539)	(7,231)	(8,773)	(10,122)	(10,608)	(11,409)
20	Total Participant Energy Costs	*($000)*	$ 17,728	$ 14,072	$ 13,655	$ 13,959	$ 14,358	$ 16,090	$ 18,949	$ 19,131	$ 18,369
21	Per Unit Participant Cost	*($/MWh)*	$ 38.40	$ 33.20	$ 30.62	$ 29.93	$ 25.77	$ 26.52	$ 28.86	$ 28.59	$ 30.63
22	Less Solar Phase 1 Energy Costs	*($000)*	(254)	(260)	(337)	(352)	(400)	(323)	(342)	(329)	(277)
23	Less Rice Creek Phase 2 Solar Energy Costs	*($000)*	(232)	(237)	(308)	(322)	(366)	(295)	(312)	(300)	(253)
24	Less Solar II Whistling Duck Energy Costs	*($000)*	(199)	(203)	(264)	(275)	(314)	(253)	(268)	(257)	(217)
25	Costs to Be Recovered through Energy Rate	*($000)*	$ 17,044	$ 13,372	$ 12,745	$ 13,010	$ 13,278	$ 15,218	$ 18,028	$ 18,244	$ 17,622
26	Per Unit Participant Cost for Energy Rate	*($/MWh)*	$ 38.59	$ 33.15	$ 30.40	$ 29.67	$ 25.27	$ 26.19	$ 28.64	$ 28.37	$ 30.50
	Participant Transmission Costs:										
27	Transmission Costs (Non-KUA)	*($000)*	$ 4,330	$ 4,003	$ 3,921	$ 4,158	$ 4,642	$ 7,519	$ 5,103	$ 5,323	$ 4,972
28	Transmission Costs (KUA)	*($000)*	178	178	178	178	178	178	178	178	178
29	Less Non-Rate Revenue	*($000)*	(7)	-	-	(7)	-	-	(7)	-	-
30	Total Participant Trans. Costs	*($000)*	$ 4,502	$ 4,182	$ 4,099	$ 4,330	$ 4,820	$ 7,697	$ 5,275	$ 5,502	$ 5,150
31	Per Unit Participant Cost (Non-KUA)	*($/kW-mo.)*	$ 5.27	$ 5.38	$ 5.39	$ 5.37	$ 5.25	$ 7.91	$ 5.32	$ 5.37	$ 5.41
32	Per Unit Participant Cost (KUA)	*($/kW-mo.)*	$ 0.65	$ 0.61	$ 0.53	$ 0.53	$ 0.47	$ 0.45	$ 0.44	$ 0.43	$ 0.46
33	Less Low Voltage Delivery Revenues	*($000)*	(17)	(14)	(13)	(12)	(14)	(15)	(15)	(16)	(15)
34	Costs to Be Recovered through Transmission Rate	*($000)*	4,313	3,989	3,908	4,146	4,627	7,503	5,088	5,307	4,957
35	**Total Participant Costs**	*($000)*	42,620	39,275	38,265	39,284	39,750	45,262	45,858	46,582	45,808
36	Total Per Unit Participant Cost	*($/MWh)*	$ 92.31	$ 92.66	$ 85.80	$ 84.24	$ 71.34	$ 74.62	$ 69.85	$ 69.62	$ 76.37
	Rate Adjustments:										
	Demand Rate Adjustment										
37	Base Demand Rate	*($/kW-mo.)*	$ 16.86	$ 16.86	$ 16.86	$ 16.86	$ 16.86	$ 16.86	$ 16.86	$ 16.86	$ 16.86
	Current Month Rate Adjustment	*($/kW-mo.)*									
38	Current Month Billing Rate	*($/kW-mo.)*	$ 16.86	$ 16.86	$ 16.86	$ 16.86	$ 16.86	$ 16.86	$ 16.86	$ 16.86	$ 16.86

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of July 2026

Line No.	Description	Units	Forecast Jan 27	Forecast Feb 27	Forecast Mar 27	Forecast Apr 27	Forecast May 27	Forecast Jun 27	Forecast Jul 27	Forecast Aug 27	Forecast Sep 27
	(a)	*(b)*	*(x)*	*(y)*	*(z)*	*(aa)*	*(ab)*	*(ac)*	*(ad)*	*(ae)*	*(af)*
	Demand True-Up										
39	Current Period Under/(Over) Recovery	*($000)*	(1,409)	(777)	(1,287)	(804)	(1,227)	(323)	(165)	152	490
40	Prior Year True-up (Collection)/Return	*($000)*	1,345	1,345	1,345	1,345	1,345	1,345	1,345	1,345	1,345
41	Running Balance Under/(Over) Recovered	*($000)*	(14,679)	(14,112)	(14,054)	(13,513)	(13,395)	(12,374)	(11,194)	(9,697)	(7,863)
	Energy Rate Adjustments										
	Days Cash Calculation:										
42	Required Cash for 60 Day Target	*($000)*	81,895	77,541	77,549	79,033	85,011	91,120	92,441	92,390	74,001
43	Required Cash for Highest 60-Day Target	*($000)*	92,441	92,441	92,441	92,441	92,441	92,441	94,151	97,480	99,120
44	Cash Target to Use	*($000)*	92,441	92,441	92,441	92,441	92,441	92,441	94,151	97,480	99,120
45	Cash Balance at End of Month	*($000)*	91,164	91,492	91,704	91,862	91,980	92,083	92,169	92,698	94,129
46	Days Cash on Hand (Next 60 Days)	*(Days)*	***66.8***	***70.8***	***71.0***	***69.7***	***64.9***	***60.6***	***59.8***	***60.2***	***76.3***
47	Cash Below/(Above) Target	*($000)*	1,277	949	736	578	460	357	1,982	4,782	4,991
	Cash Adjustment Calculation:										
48	Collect/(Return) in Current Month	*($000)*	328	212	158	118	103	86	529	1,431	1,485
	Cash Support from GRF and LOC	*($000)*									
49	Additional Adjustments	*($000)*									
50	Total Adjustments	*($000)*	328	212	158	118	103	86	529	1,431	1,485
	Billling Rate Calculation										
51	Unadjusted Participant Energy Costs	*($/kW-mo.)*	$ 38.59	$ 33.15	$ 30.40	$ 29.67	$ 25.27	$ 26.19	$ 28.64	$ 28.37	$ 30.50
52	Current Month Rate Adjustment	*($/MWh)*	$ 0.71	$ 0.50	$ 0.35	$ 0.25	$ 0.18	$ 0.14	$ 0.81	$ 2.14	$ 2.48
53	Current Month Billing Rate	*($/MWh)*	$ 39.30	$ 33.65	$ 30.75	$ 29.92	$ 25.45	$ 26.33	$ 29.45	$ 30.51	$ 32.97
	Phase 1 Solar Energy Surcharge										
54	Phase 1 Solar Energy Cost	*($000)*	$ 254	$ 260	$ 337	$ 352	$ 400	$ 323	$ 342	$ 329	$ 277
55	Phase 1 Monthly Solar Energy Cost	*($/MWh)*	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37
56	ARP Energy Rate excluding Solar	*($/MWh)*	$ 39.30	$ 33.65	$ 30.75	$ 29.92	$ 25.45	$ 26.33	$ 29.45	$ 30.51	$ 32.97
57	Current Month Phase 1 Solar Surcharge	*($/MWh)*	$ (3.93)	$ 1.72	$ 4.62	$ 5.45	$ 9.92	$ 9.04	$ 5.92	$ 4.86	$ 2.40
	Phase 2 Rice Creek Solar Energy Surcharge										
58	Phase 2 Rice Creek Solar Energy Cost	*($000)*	$ 232	$ 237	$ 308	$ 322	$ 366	$ 295	$ 312	$ 300	$ 253
59	Phase 2 Rice Creek Monthly Solar Energy Cost	*($/MWh)*	$ 28.27	28.27	28.27	28.27	28.27	28.27	28.27	28.27	28.27
60	ARP Energy Rate excluding Solar	*($/MWh)*	$ 39.30	$ 33.65	$ 30.75	$ 29.92	$ 25.45	$ 26.33	$ 29.45	$ 30.51	$ 32.97
61	Current Month Phase 2 Rice Creek Solar Surcharge	*($/MWh)*	$ (11.03)	$ (5.38)	$ (2.48)	$ (1.65)	$ 2.82	$ 1.94	$ (1.18)	$ (2.24)	$ (4.70)
	Phase 2 Whistling Duck Solar Energy Surcharge										
62	Phase 2 Whistling Duck Solar Energy Cost	*($000)*	$ 199	$ 203	$ 264	$ 275	$ 314	$ 253	$ 268	$ 257	$ 217
63	Phase 2 Whistling Duck Monthly Solar Energy Cost	*($/MWh)*	$ 39.46	$ 39.46	$ 39.46	$ 39.46	$ 39.46	$ 39.46	$ 39.46	$ 39.46	$ 39.46
64	ARP Energy Rate excluding Solar	*($/MWh)*	$ 39.30	$ 33.65	$ 30.75	$ 29.92	$ 25.45	$ 26.33	$ 29.45	$ 30.51	$ 32.97
65	Current Month Phase 2 Whistling Duck Solar Surcha	*($/MWh)*	$ 0.16	$ 5.81	$ 8.71	$ 9.54	$ 14.01	$ 13.13	$ 10.01	$ 8.95	$ 6.49
	Transmission Rate Adjustment										
66	Base Transmission Rate	*($/kW-mo.)*	$ 5.54	$ 5.54	$ 5.54	$ 5.54	$ 5.54	$ 5.54	$ 5.54	$ 5.54	$ 5.54
67	Cumulative Under/(Over) Collected Transmission	*($000)*	(266)	(430)	(460)	(477)	(522)	(670)	1,736	1,064	573
68	Current Month Rate Adjustment	*($/kW-mo.)*	$ (0.09)	$ (0.14)	$ (0.14)	$ (0.13)	$ (0.14)	$ (0.18)	$ 0.47	$ 0.31	$ 0.18
69	Current Month Billing Rate	*($/kW-mo.)*	$ 5.45	$ 5.40	$ 5.40	$ 5.41	$ 5.40	$ 5.36	$ 6.01	$ 5.85	$ 5.72
	Billing Determinants										
70	Demand	*(MW)*	1,291	1,291	1,291	1,291	1,291	1,291	1,291	1,291	1,291
71	Energy	*(MWh)*	461,717	423,886	445,970	466,334	557,177	606,591	656,503	669,096	599,793
72	Transmission Others	*(MW)*	820	744	727	773	884	951	957	991	920
73	Transmission KUA	*(MW)*	276	291	340	340	376	400	405	413	389
74	Low Voltage Delivery	*(MW)*	24	19	17	17	20	21	21	23	21
75	Phase 1 Solar Energy	*(MWh)*	7,178	7,341	9,534	9,948	11,323	9,138	9,662	9,292	7,838
76	Phase 2 Rice Creek Solar	*(MWh)*	8,052	8,236	10,696	11,159	12,703	10,253	10,840	10,425	8,792
77	Phase 2 Whistling Duck Solar	*(MWh)*	4,866	4,977	6,463	6,743	7,677	6,195	6,550	6,300	5,314

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

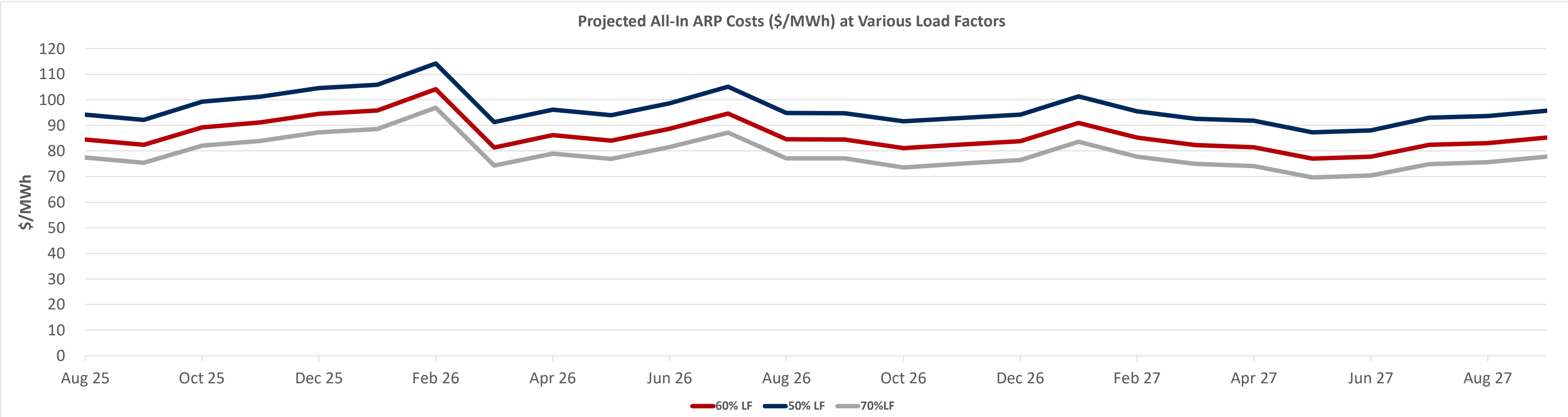
For the Month of July 2026

Line No.	Description	Units	Forecast Jan 27	Forecast Feb 27	Forecast Mar 27	Forecast Apr 27	Forecast May 27	Forecast Jun 27	Forecast Jul 27	Forecast Aug 27	Forecast Sep 27
	(a)	*(b)*	*(x)*	*(y)*	*(z)*	*(aa)*	*(ab)*	*(ac)*	*(ad)*	*(ae)*	*(af)*
	Billing Rates										
78	Demand	*($/kW-mo.)*	16.86	16.86	16.86	16.86	16.86	16.86	16.86	16.86	16.86
79	Prior Year Demand True-up (Refund)/ Charge	*($000)*	$ (1,345)	$ (1,345)	$ (1,345)	$ (1,345)	$ (1,345)	$ (1,345)	$ (1,345)	$ (1,345)	$ (1,345)
80	Energy	*($/MWh)*	39.30	33.65	30.75	29.92	25.45	26.33	29.45	30.51	32.97
81	Load Retention Credit	*($/MWh)*	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)
82	Transmission Others	*($/kW-mo.)*	5.45	5.40	5.40	5.41	5.40	5.36	6.01	5.85	5.72
83	Transmission KUA	*($/kW-mo.)*	0.65	0.61	0.53	0.53	0.47	0.45	0.44	0.43	0.46
84	Low Voltage Delivery	*($/kW-mo.)*	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72
85	Phase 1 Solar Energy Surcharge	*($/MWh)*	(3.93)	1.72	4.62	5.45	9.92	9.04	5.92	4.86	2.40
86	Phase 2 Rice Creek Solar Surcharge	*($/MWh)*	(11.03)	(5.38)	(2.48)	(1.65)	2.82	1.94	(1.18)	(2.24)	(4.70)
87	Phase 2 Whistling Duck Solar Surcharge	*($/MWh)*	0.16	5.81	8.71	9.54	14.01	13.13	10.01	8.95	6.49
	Average Monthly All-in Billed Costs										
88	70% Load Factor All-in Billed Cost	*($/MWh)*	83.57	77.82	74.92	74.11	69.62	70.42	74.83	75.57	77.77
89	60% Load Factor All-in Billed Cost	*($/MWh)*	90.94	85.18	82.28	81.47	76.98	77.77	82.39	83.08	85.24
90	50% Load Factor All-in Billed Cost	*($/MWh)*	101.27	95.48	92.58	91.78	87.28	88.05	92.98	93.59	95.69
91	ARP Average All-in Billed Cost (excl. True-up, Solar)	*($/MWh)*	96.22	94.61	88.47	85.66	73.12	70.62	71.35	71.68	78.04

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected All-In ARP Cost ($/MWh) at Varying Load Factors
For the Month of July 2026

Load Factor .	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul 26
60% LF	79.61	84.45	82.38	89.23	91.14	94.46	95.78	104.09	81.35	86.13	84.03	88.65	94.62
50% LF	89.59	94.24	92.15	99.24	101.17	104.55	105.87	114.13	91.31	96.10	94.04	98.62	105.08
70%LF	72.48	77.46	75.41	82.09	83.98	87.26	88.58	96.91	74.24	79.01	76.89	81.53	87.14

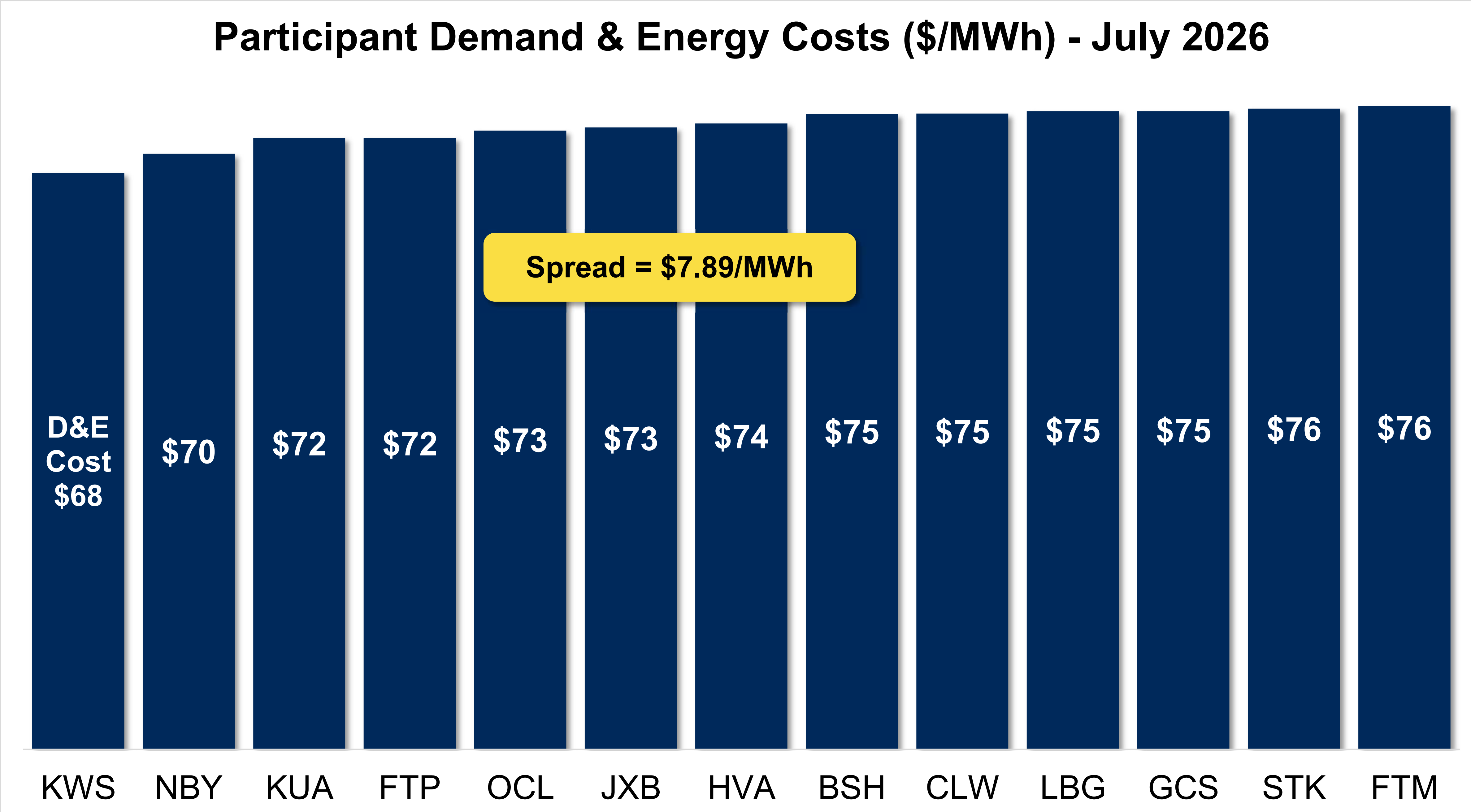
Load Factor .	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	Jul 27	Aug 27	Sep 27
60% LF	84.55	84.44	81.10	82.51	83.86	90.94	85.18	82.28	81.47	76.98	77.77	82.39	83.08	85.24
50% LF	94.86	94.66	91.58	92.91	94.23	101.27	95.48	92.58	91.78	87.28	88.05	92.98	93.59	95.69
70%LF	77.18	77.13	73.61	75.07	76.46	83.57	77.82	74.92	74.11	69.62	70.42	74.83	75.57	77.77



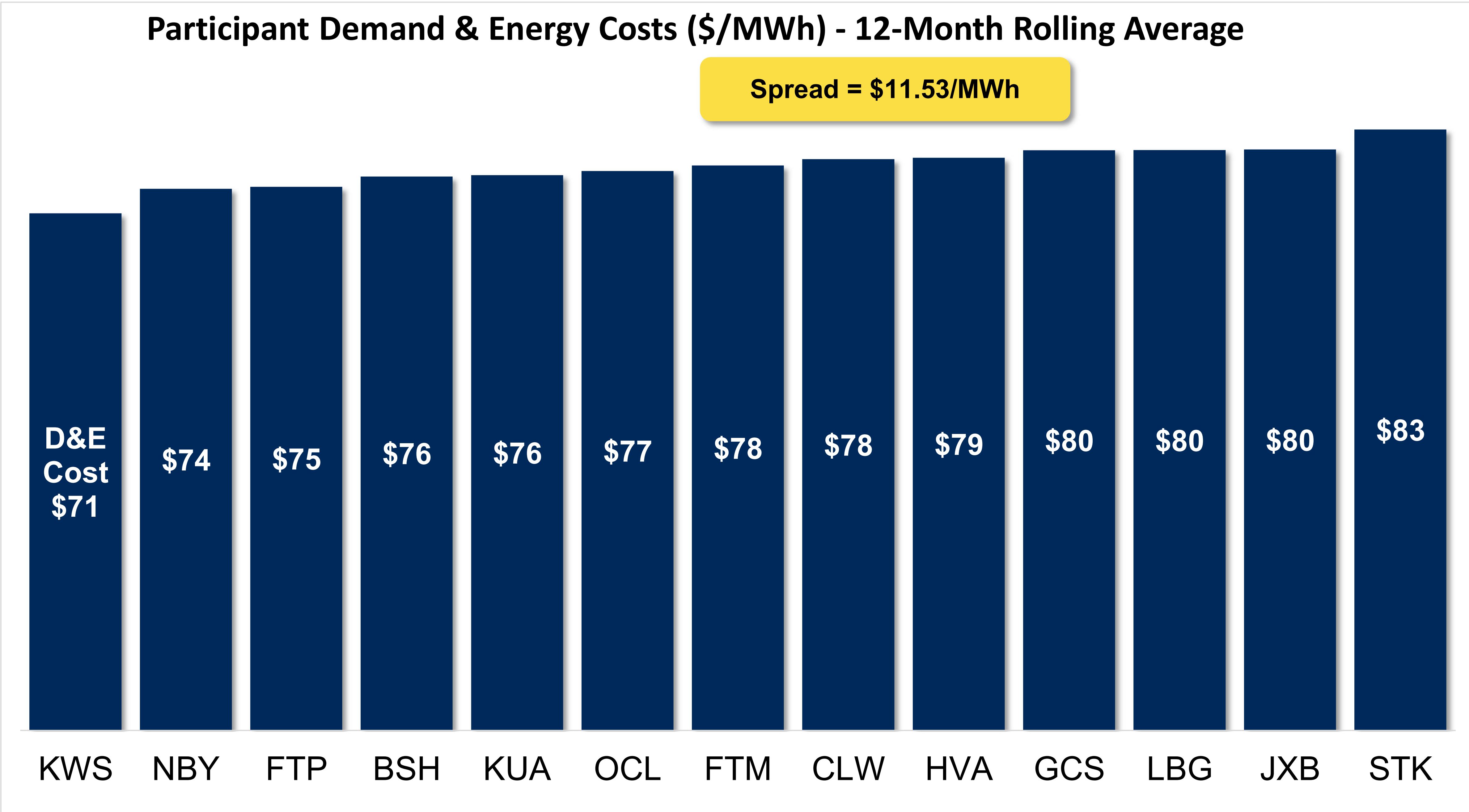
Florida Municipal Power Agency
All-Requirements Power Supply Project
Comparison of Participant Demand and Energy Costs ($/MWh)
For the Month of July 2026

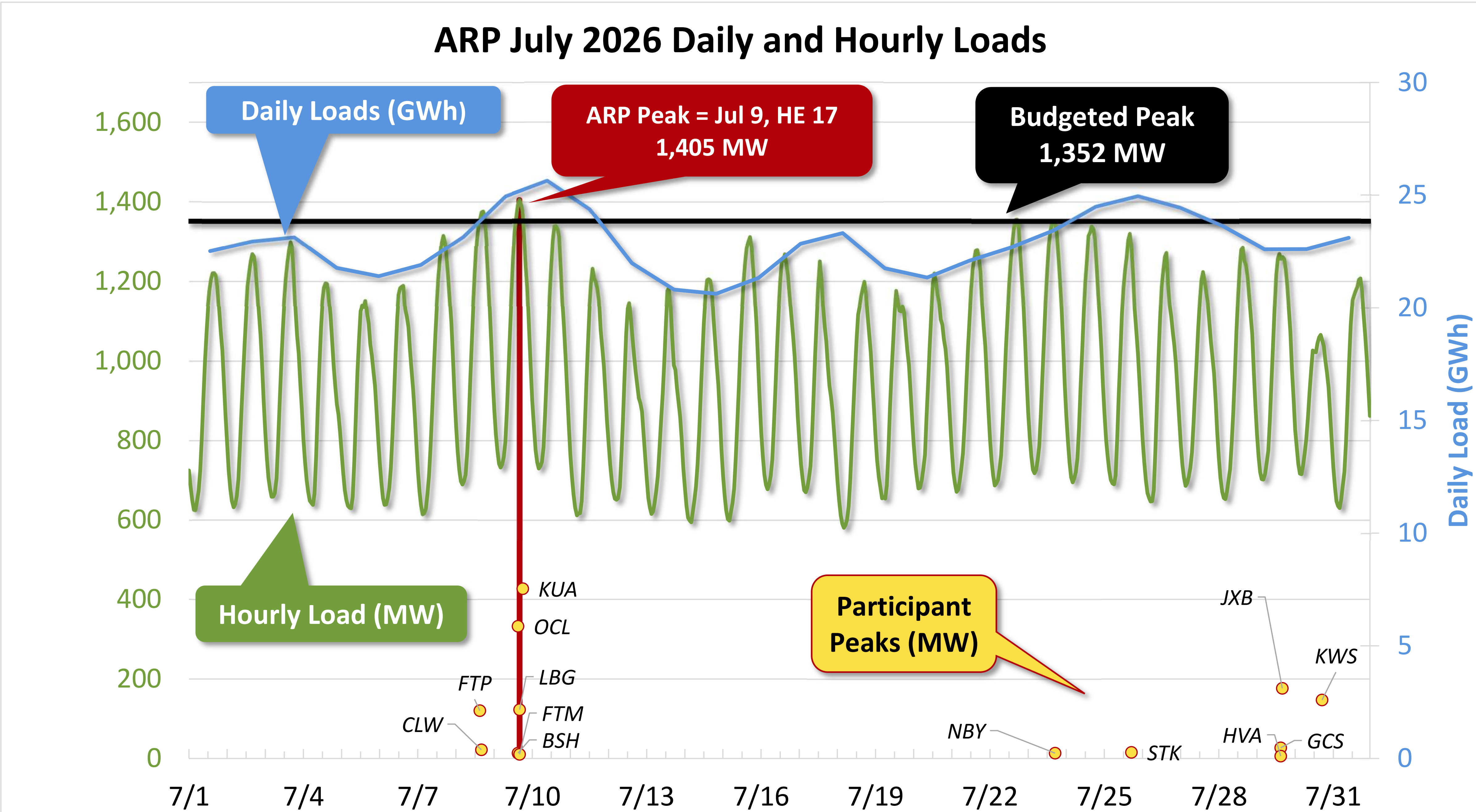
		Demand & Energy Costs ($/MWh) [1] [2]		
Line No.	**Description**	**Current Month (July 2026)**	**Fiscal 2026 Year to Date (Weighted Average)**	**Rolling 12 Month (Weighted Average)**
	(a)	(b)	(c)	(d)
1	Fort Meade	$ 75.97	$ 82.76	$ 79.30
2	Starke	$ 75.65	$ 87.77	$ 84.01
3	Green Cove Springs	$ 75.36	$ 84.96	$ 81.33
4	Leesburg	$ 75.34	$ 84.88	$ 81.37
5	Clewiston	$ 75.07	$ 83.55	$ 79.92
6	Bushnell	$ 75.00	$ 80.13	$ 77.54
7	Havana	$ 73.89	$ 82.86	$ 80.26
8	Jacksonville Beach	$ 73.44	$ 84.56	$ 81.23
9	Ocala	$ 73.07	$ 81.41	$ 78.30
10	Fort Pierce	$ 72.22	$ 79.19	$ 76.03
11	KUA	$ 72.21	$ 80.98	$ 77.74
12	Newberry	$ 70.33	$ 79.26	$ 75.85
13	Key West	$ 68.08	$ 74.67	$ 72.25
14	Max	$ 75.97	$ 87.77	$ 84.01
15	Min	$ 68.08	$ 74.67	$ 72.25
16	Simple Avg	$ 73.51	$ 82.08	$ 78.86
17	Range [3]	$ 7.90	$ 13.10	$ 11.76

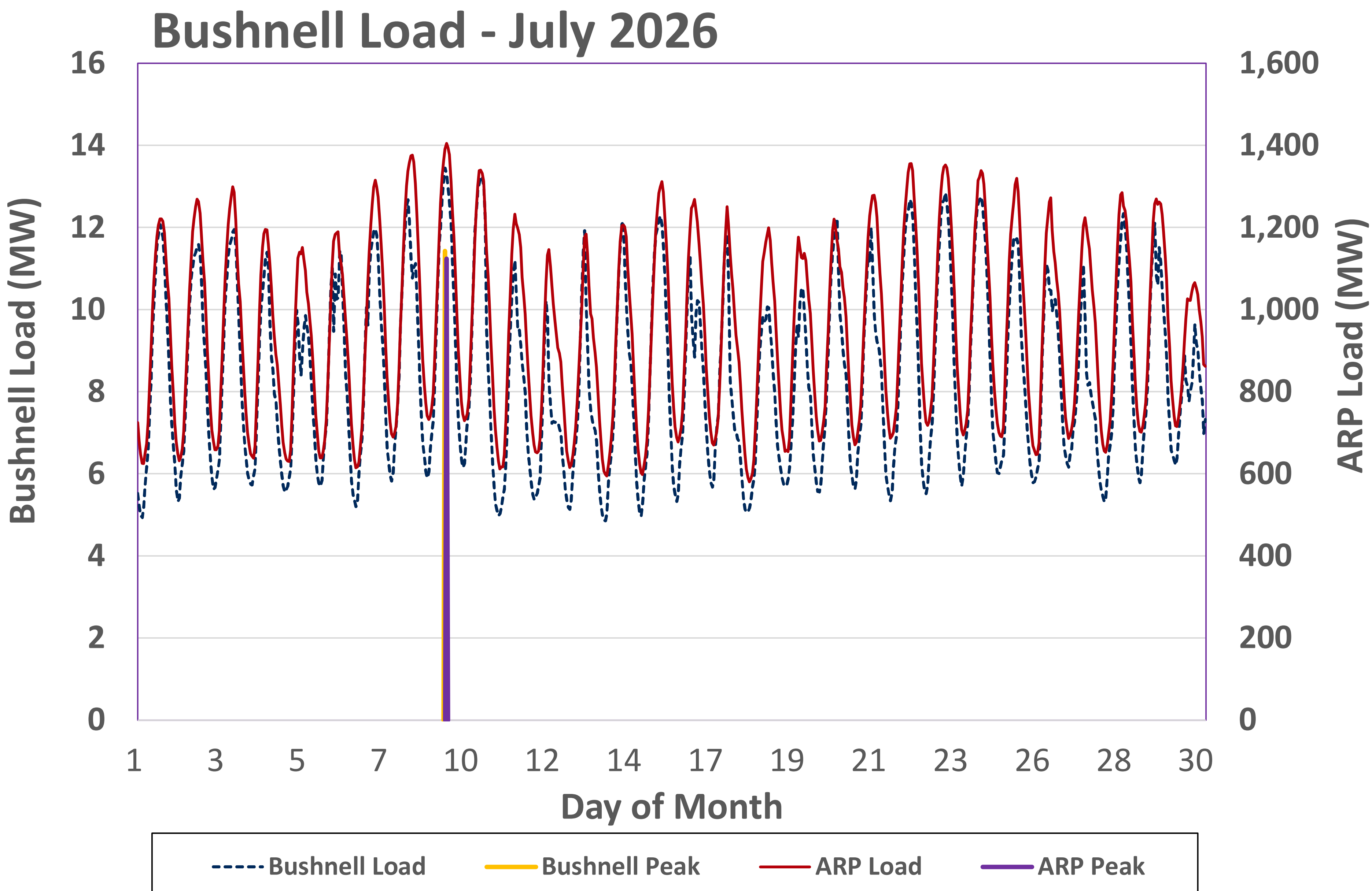
[1] Rates shown exclude transmission costs and are presented to provide an "apples-to-apples" comparison of average billed costs to Participants.
[2] Amounts shown do not include current or previous contributions paid towards or credits received from the Cost Spread Reduction Program.
[3] Excluding Bushnell



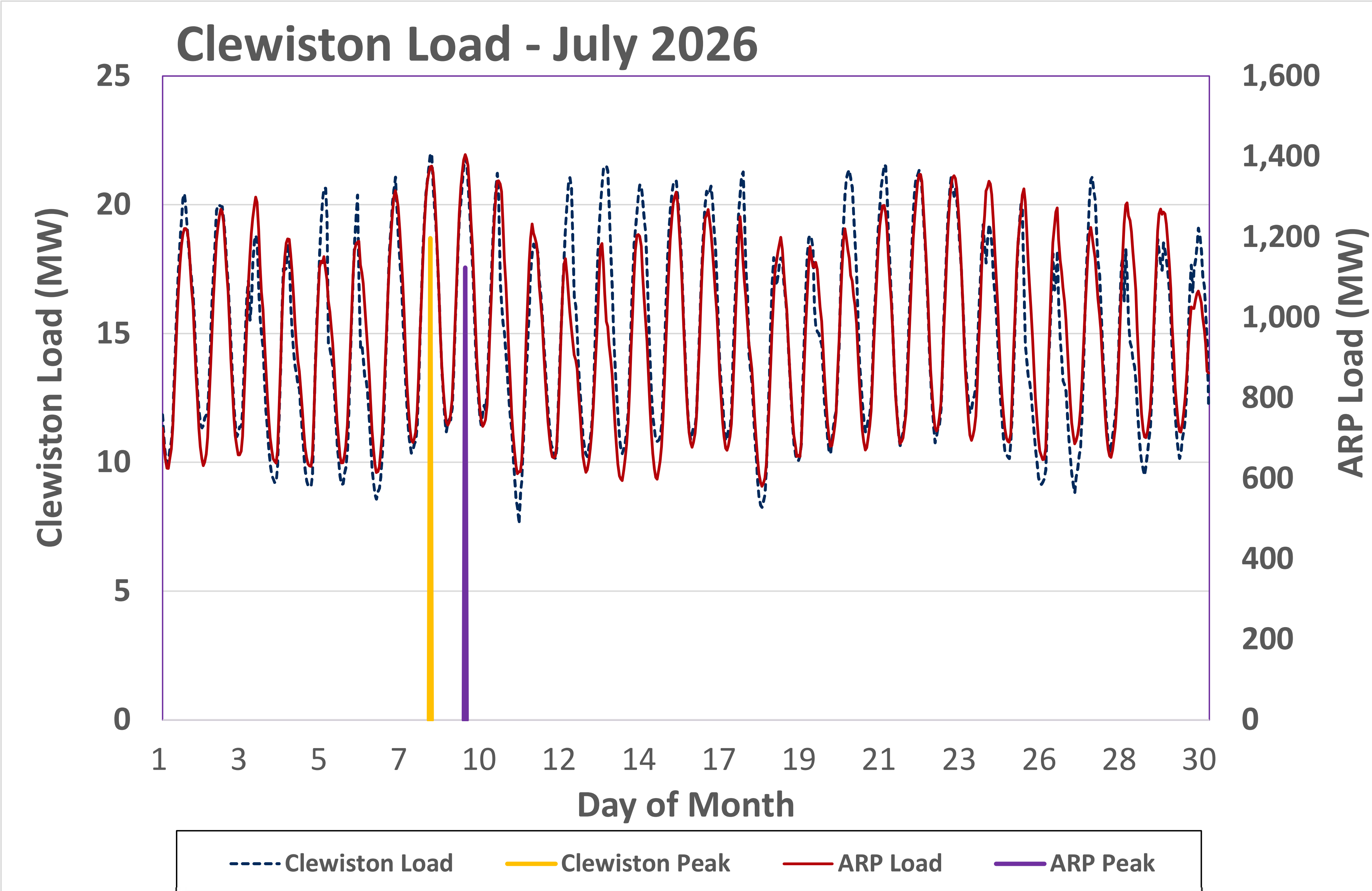
Participant Demand & Energy Costs ($/MWh) - July 2026
Spread = $7.89/MWh
D&E Cost $68
$70
$72
$72
$73
$73
$74
$75
$75
$75
$75
$76
$76
KWS
NBY
KUA
FTP
OCL
JXB
HVA
BSH
CLW
LBG
GCS
STK
FTM


Participant Demand & Energy Costs ($/MWh) - 12-Month Rolling Average
Spread = $11.53/MWh
D&E Cost $71
$74
$75
$76
$76
$77
$78
$78
$79
$80
$80
$80
$83
KWS
NBY
FTP
BSH
KUA
OCL
FTM
CLW
HVA
GCS
LBG
JXB
STK

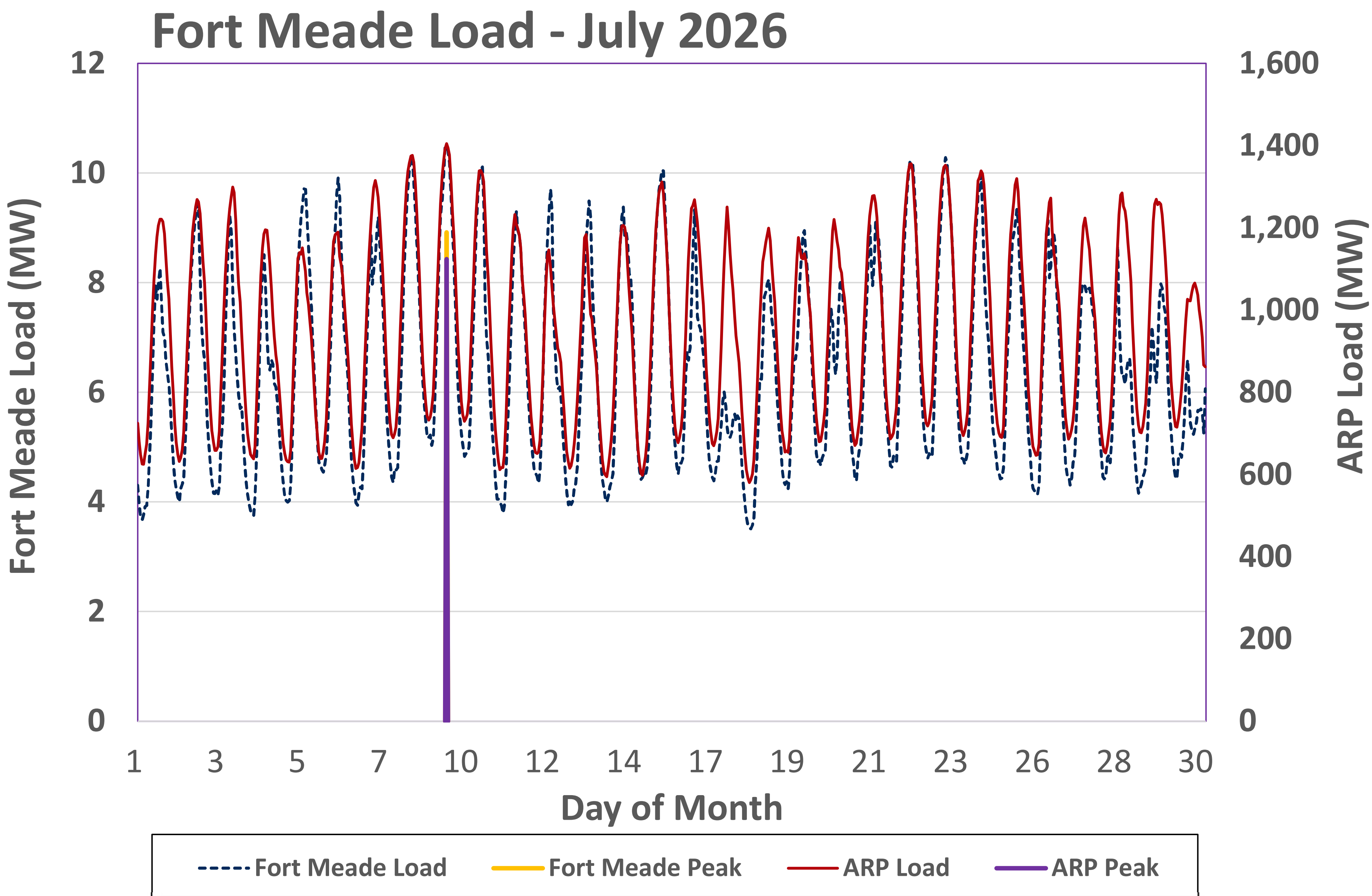

ARP July 2026 Daily and Hourly Loads
Daily Loads (GWh)
ARP Peak = Jul 9, HE 17
1,405 MW
Budgeted Peak
1,352 MW
Hourly Load (MW)
Participant Peaks (MW)
KUA
OCL
LBG
FTM
BSH
FTP
CLW
NBY
STK
JXB
KWS
HVA
GCS
1,600
1,400
1,200
1,000
800
600
400
200
0
30
25
20
15
10
5
0
Daily Load (GWh)
7/1
7/4
7/7
7/10
7/13
7/16
7/19
7/22
7/25
7/28
7/31



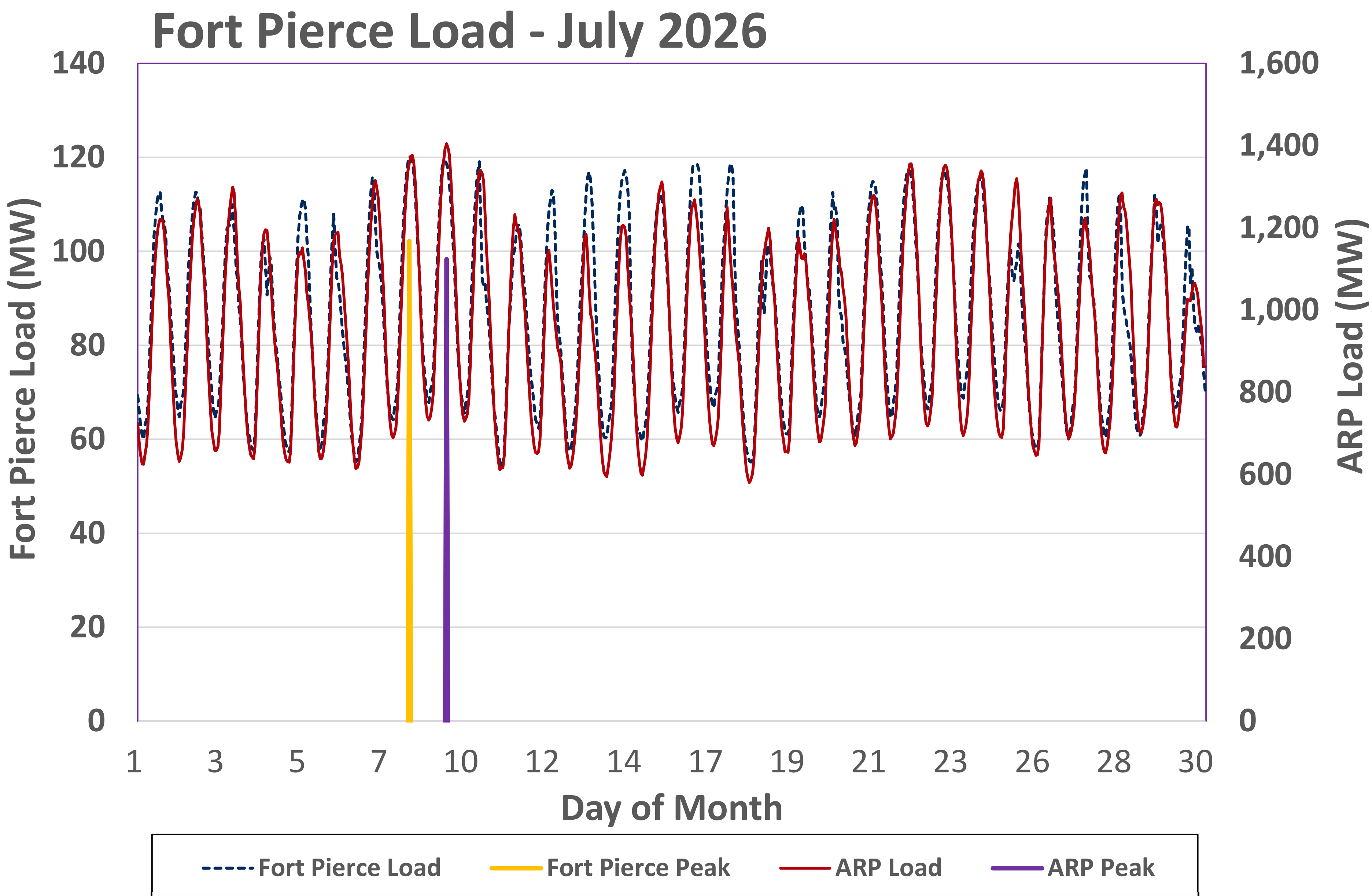
56.44% Non-Coincident Peak Load Factor
57.07% Coincident Peak Load Factor



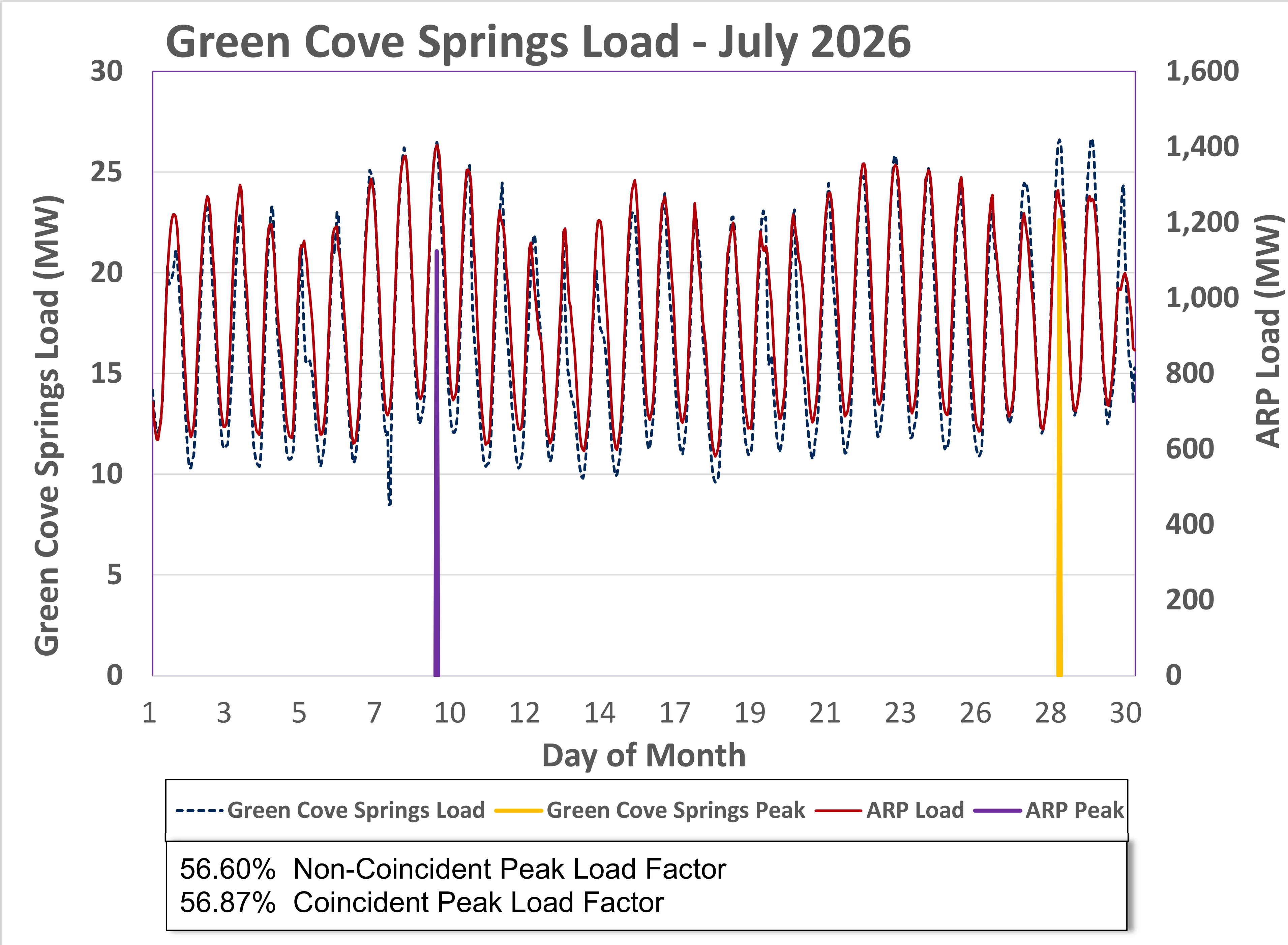
61.11% Non-Coincident Peak Load Factor
61.66% Coincident Peak Load Factor

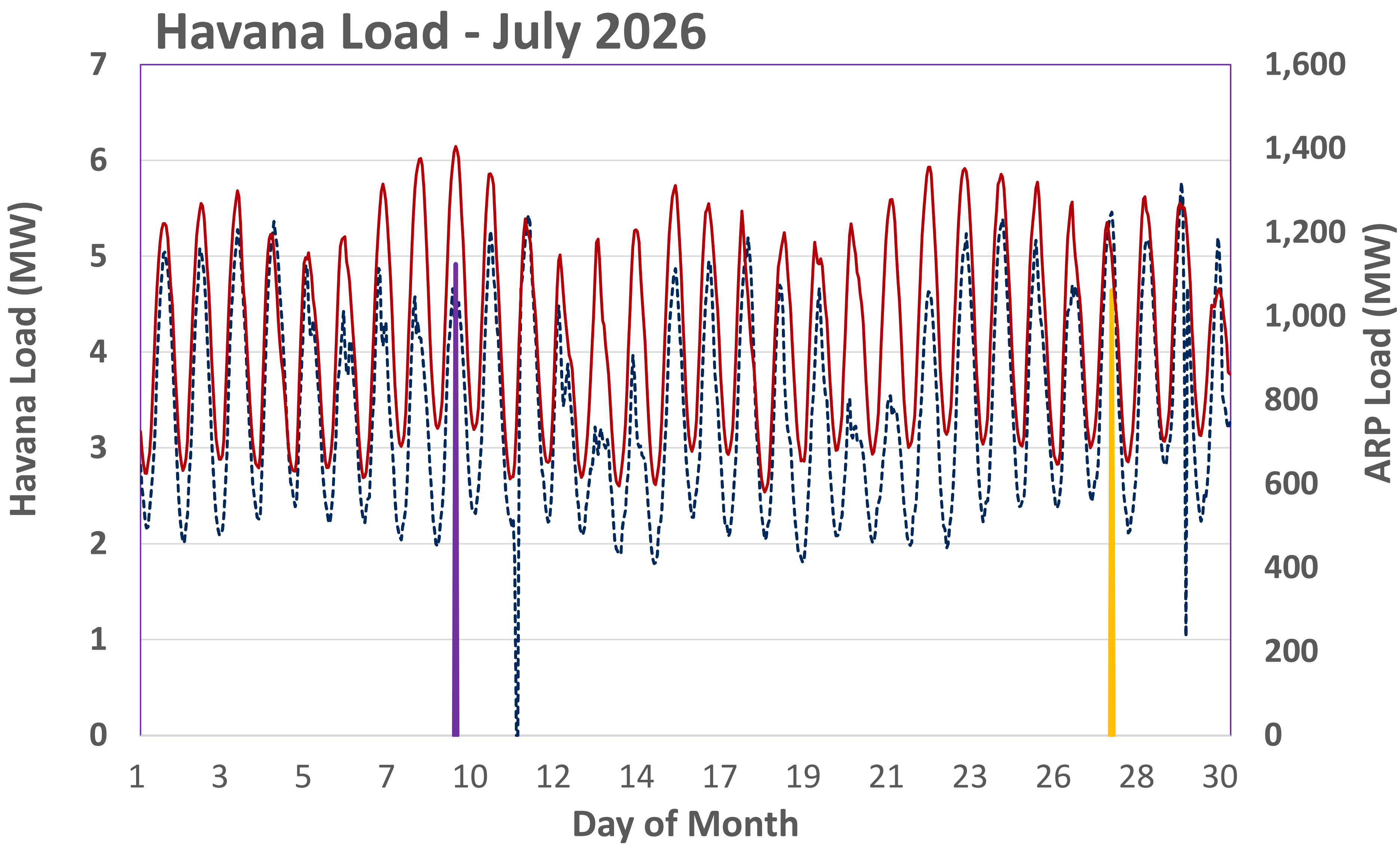


55.76% Non-Coincident Peak Load Factor
55.76% Coincident Peak Load Factor

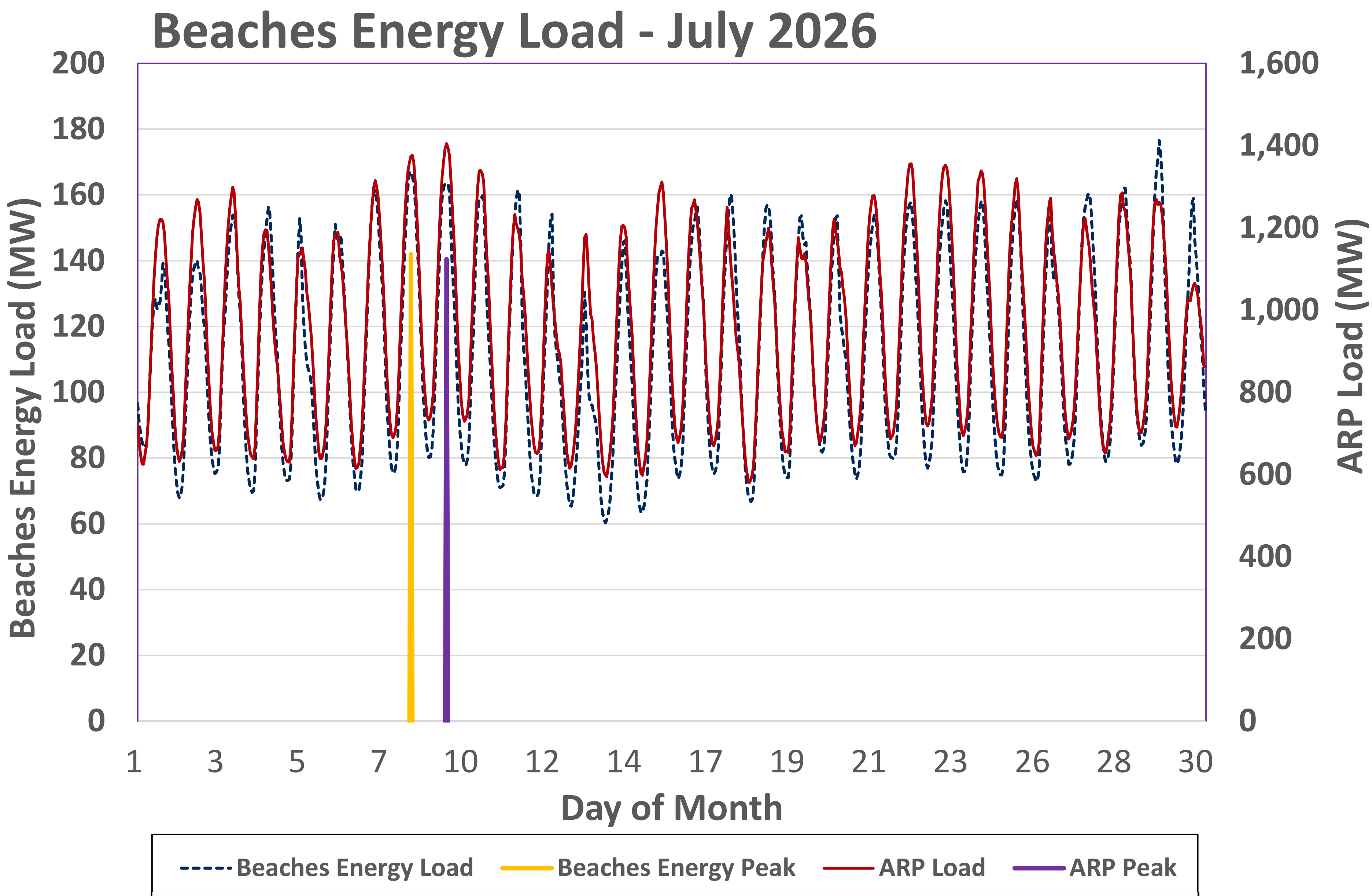


64.71% Non-Coincident Peak Load Factor
65.60% Coincident Peak Load Factor

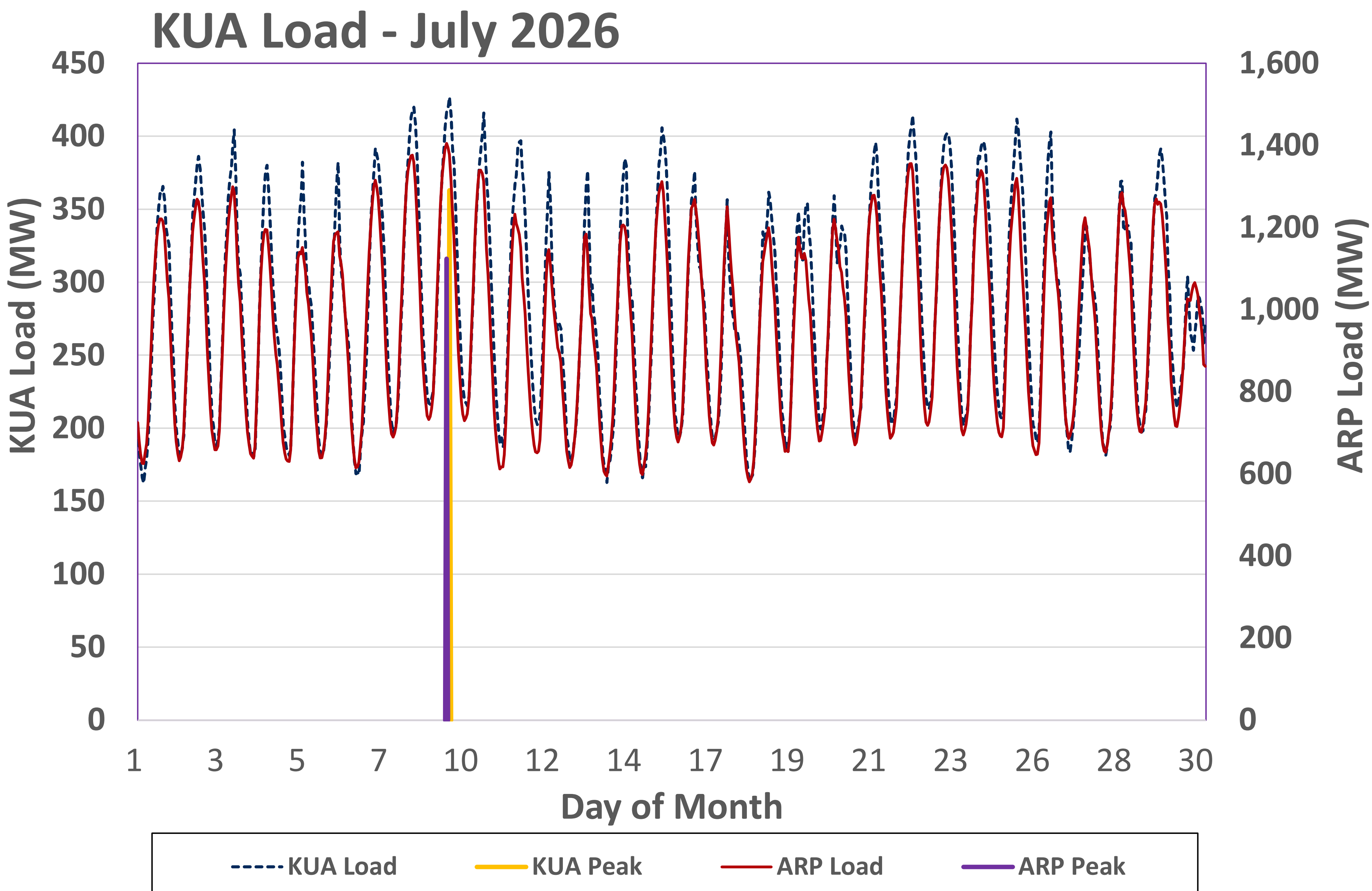

Green Cove Springs Load - July 2026
Green Cove Springs Load (MW)
ARP Load (MW)
30
25
20
15
10
5
0
1,600
1,400
1,200
1,000
800
600
400
200
0
1
3
5
7
10
12
14
17
19
21
23
26
28
30
Day of Month
Green Cove Springs Load
Green Cove Springs Peak
ARP Load
ARP Peak
56.60% Non-Coincident Peak Load Factor
56.87% Coincident Peak Load Factor



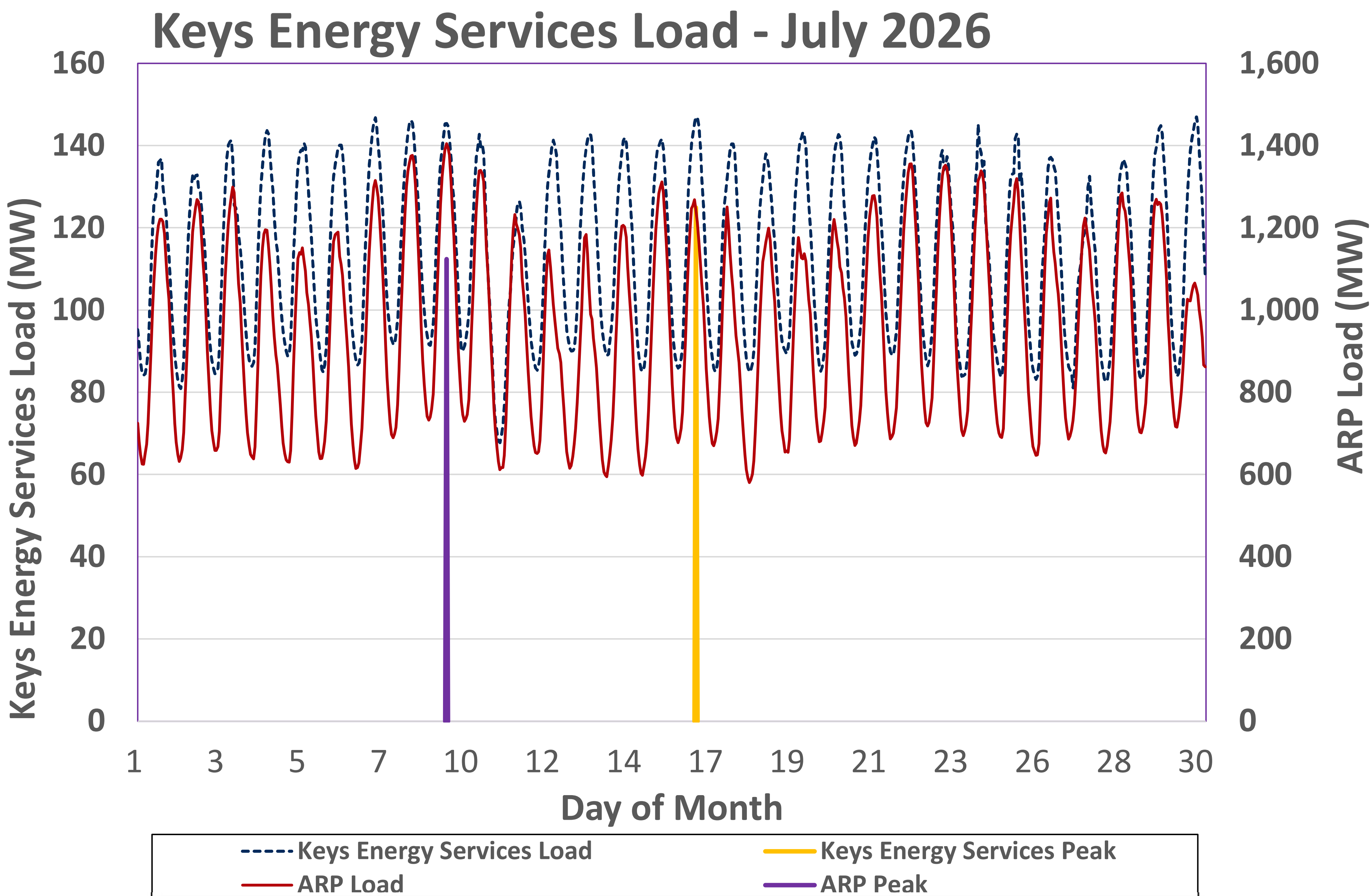
55.51% Non-Coincident Peak Load Factor
70.92% Coincident Peak Load Factor



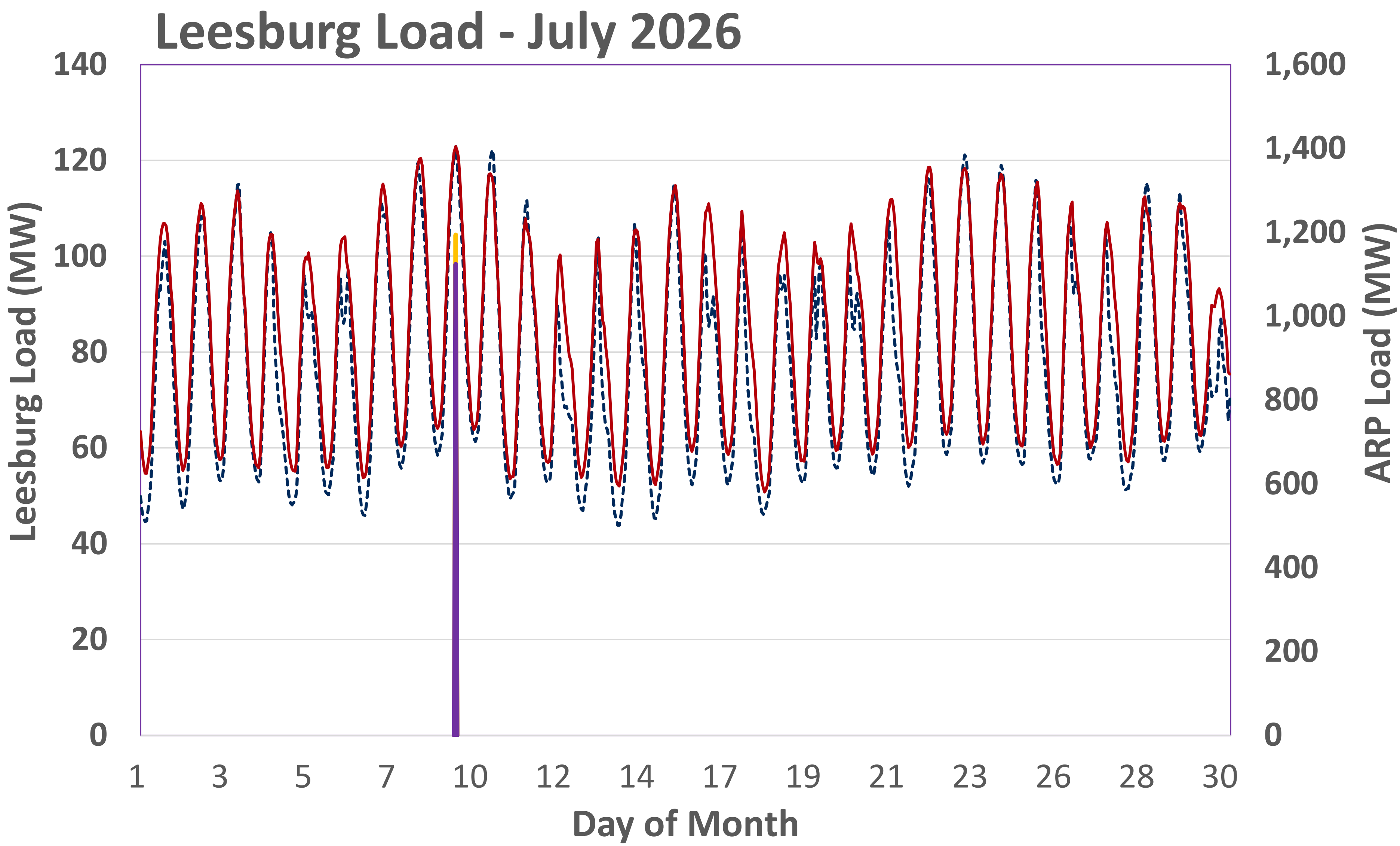
60.26% Non-Coincident Peak Load Factor
61.57% Coincident Peak Load Factor



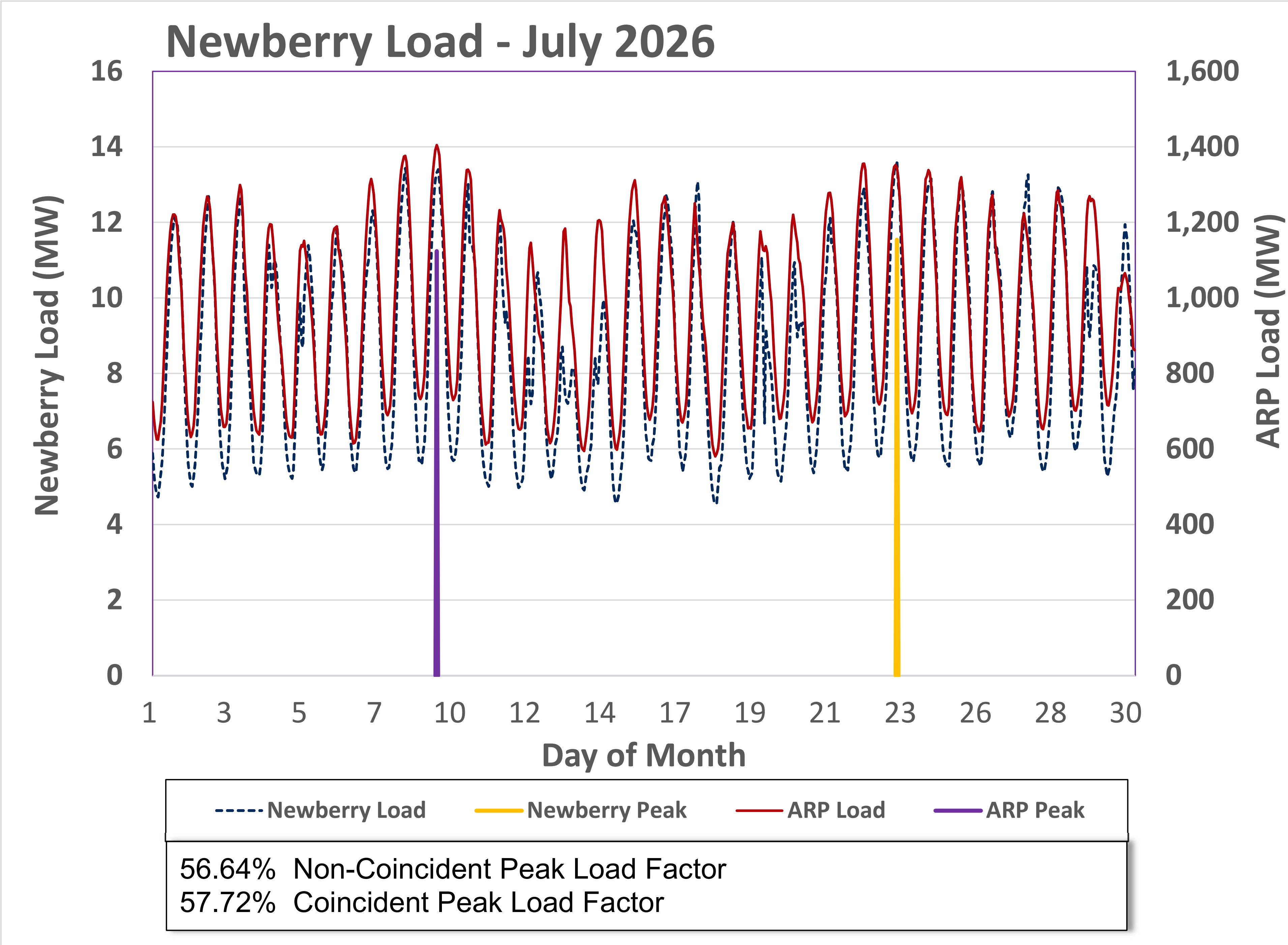
59.54% Non-Coincident Peak Load Factor
60.92% Coincident Peak Load Factor



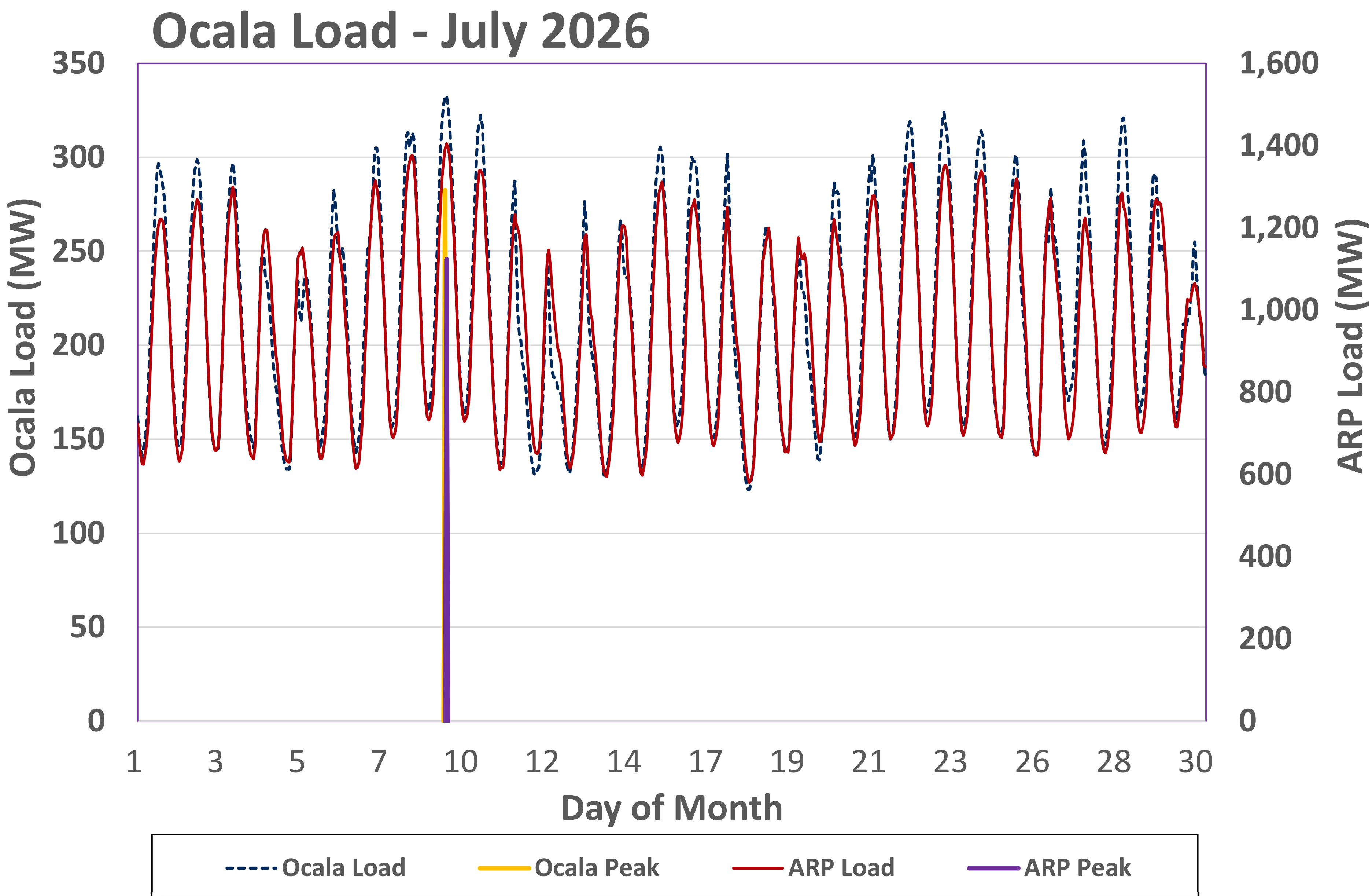
69.40% Non-Coincident Peak Load Factor
70.18% Coincident Peak Load Factor



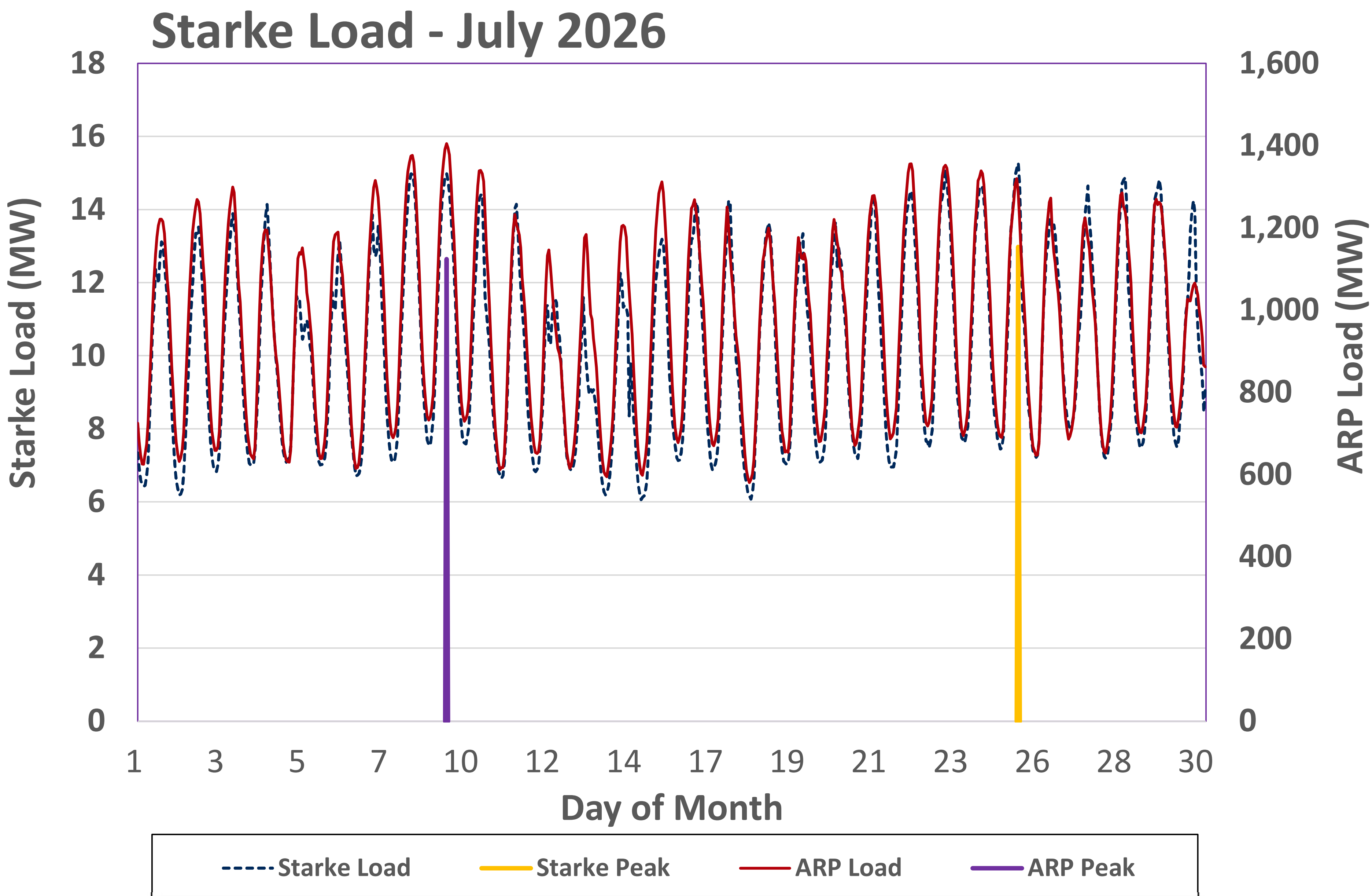
56.45% Non-Coincident Peak Load Factor
56.45% Coincident Peak Load Factor



Newberry Load - July 2026
Newberry Load (MW)
ARP Load (MW)
16
14
12
10
8
6
4
2
0
1,600
1,400
1,200
1,000
800
600
400
200
0
1
3
5
7
10
12
14
17
19
21
23
26
28
30
Day of Month
Newberry Load
Newberry Peak
ARP Load
ARP Peak
56.64% Non-Coincident Peak Load Factor
57.72% Coincident Peak Load Factor



58.06% Non-Coincident Peak Load Factor
58.06% Coincident Peak Load Factor



59.70% Non-Coincident Peak Load Factor
60.86% Coincident Peak Load Factor