August 2026
ARP Rate Call Package

FMPA Executive Committee
September 15, 2026

August 2026 Key Discussion Items

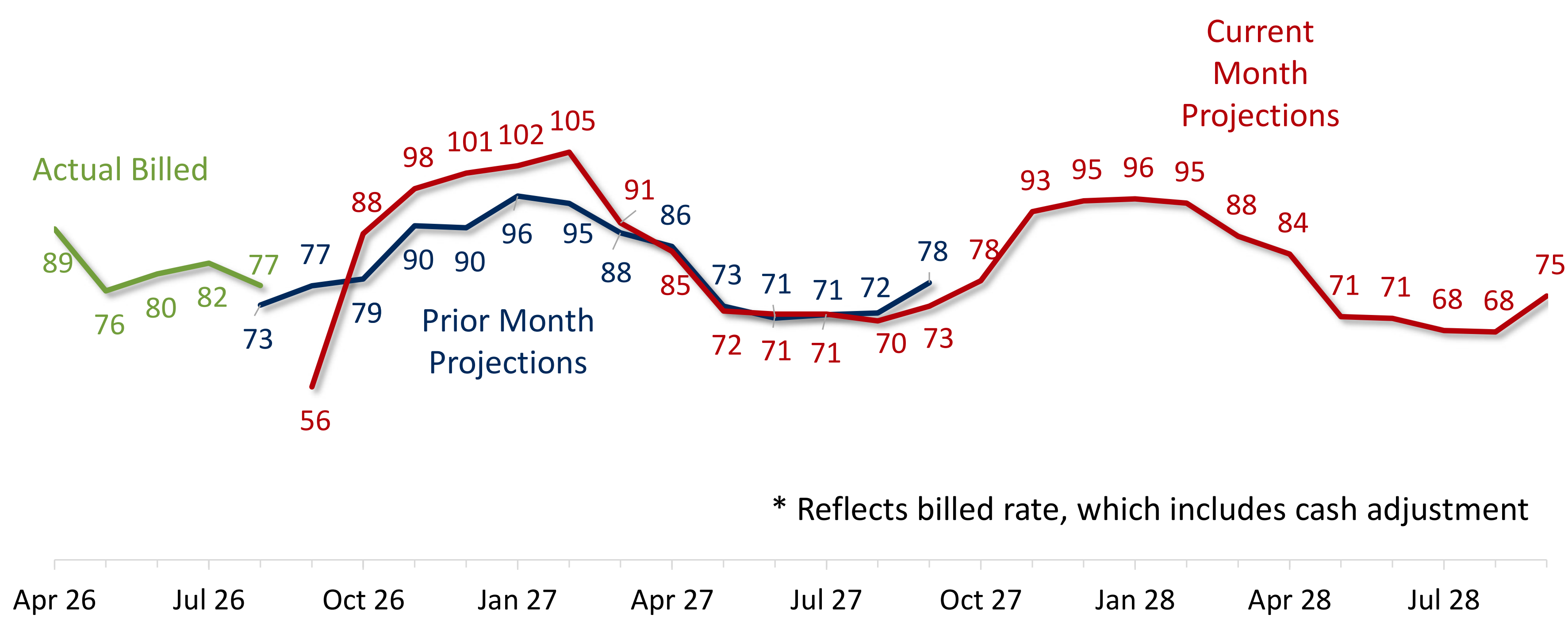
- August all-in rate of $77/MWh, ~$4 > prior month forecast as unplanned elevated gas basis costs continued, FY26 likely $85/MWh
- $14M return in September of excess FY26 demand collections reflected in rate projections, w/ September all-in rate forecasted <$60/MWh
- Fall & winter forecasted rates up sharply due to higher basis forecast, cash recovery from Sept. demand rate reduction, & shifting load patterns w/ FY27 budget
- Elevated natural gas basis costs & dispatch prices shifted August generation to increased coal and Pool purchases versus the prior forecast
- ARP avg. gas cost $3.64/MMBtu (5% < budget); avg. spot gas $4.09/MMBtu
- Henry Hub Forward curve down 2% from prior month, $0.30/MMBtu (~9%) < FY27 budget
- August Participant energy sales at budget; YTD 1.6% > budgeted levels
- August avg. billed Demand & Energy (D&E) cost was $68/MWh; at budgeted levels

FMPA MUNICIPAL POWER

FY27 Fall & Winter Rates Up $8-11/MWh

Driven by Cash Recovery and Higher Forecasted Gas Cost Basis

All-in Rate Projections through FY 2028 ($/MWh) *



FMPA MUNICIPAL POWER

Key Drivers of Rate Projection Changes from Prior Month

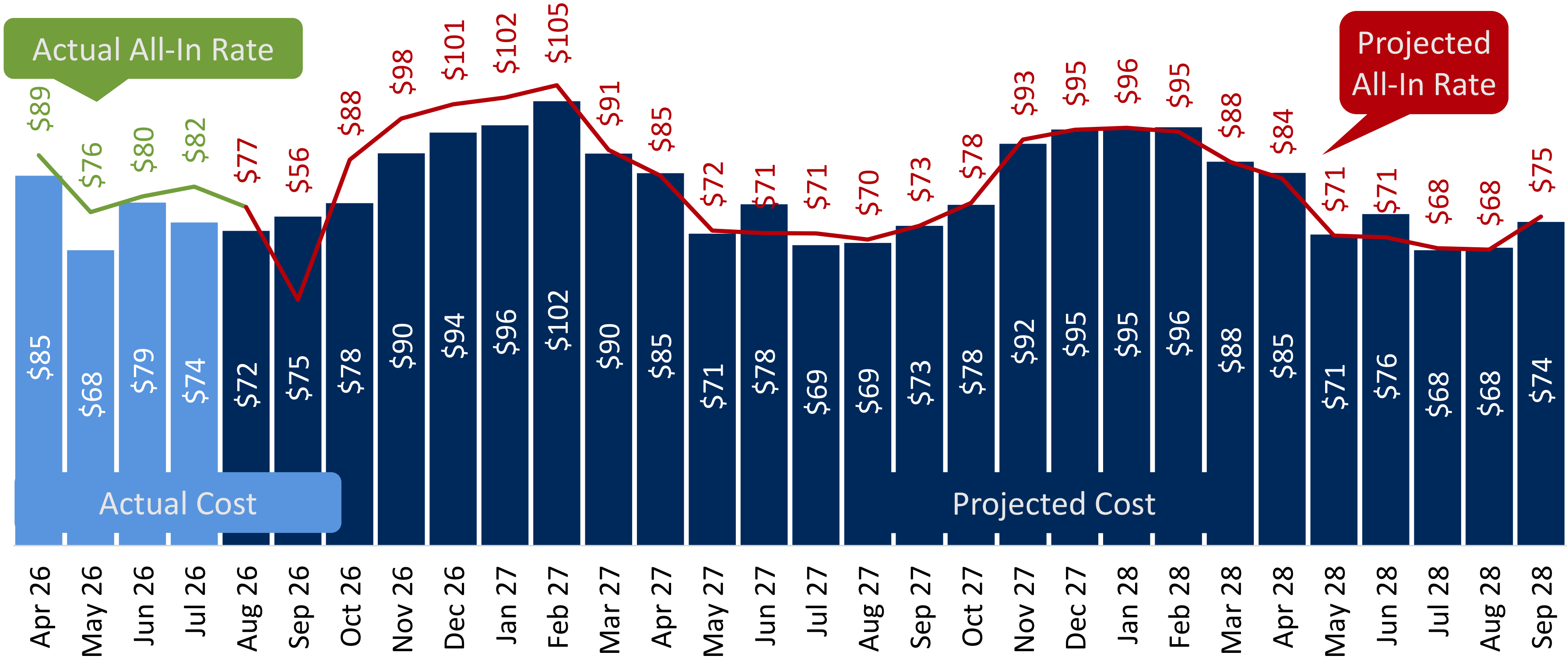
- August all-in rate of $77/MWh was ~$4/MWh above prior month forecast, driven by continued high cost delivered gas basis impacts
- September projected rate ~$21/MWh below prior forecast with demand rate reduction reflected of $14M in FY26
- Need for $14M more in FY27, increases Oct. 26 – Feb. 27 rates avg. of $5/MWh with far fewer MWh/month in winter versus September
- Higher delivered natural gas basis forecast results in ~$2/MWh avg. rate increase through Mar. 27
- Updated dispatch and cost projections based on FY27 Budget, including revised forecasted load patterns (e.g., lower winter sales)

FMPA MUNICIPAL POWER

FY26 Costs Projected to Finish ~$85/MWh

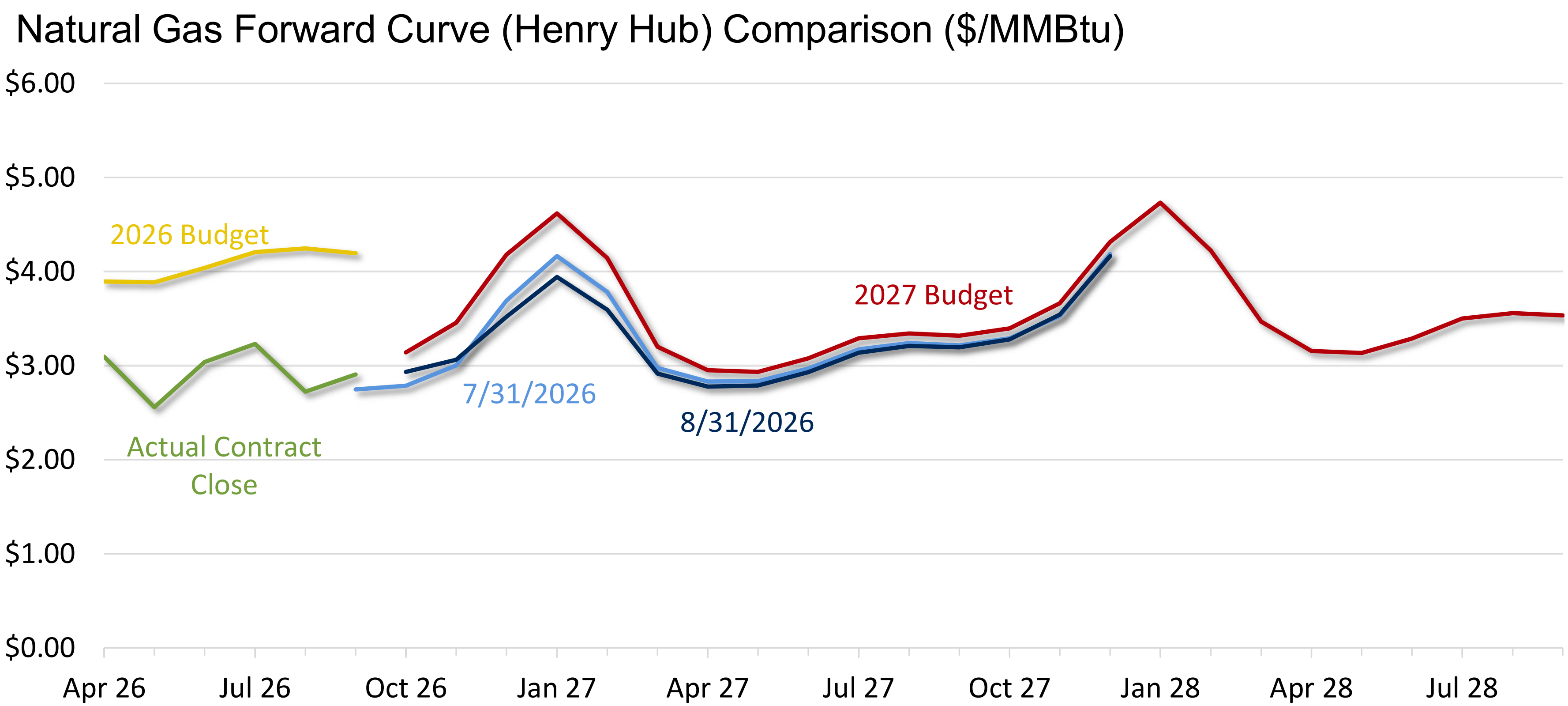
FY27 Costs Still Currently Projected ~$81/MWh

Actual and Projected ARP Avg. Monthly Participant Costs & Rates ($/MWh)



Forward Curve Down 2% from Prior Month Curve

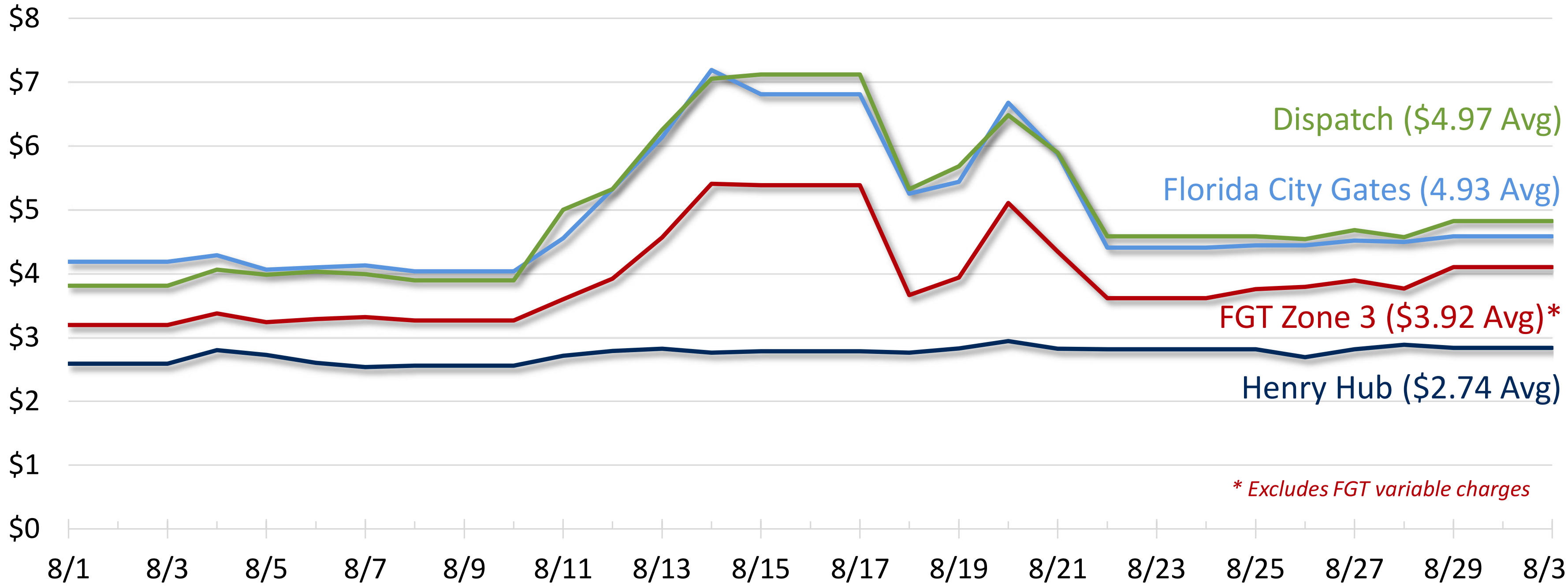
Curve Averaging $0.30/MMBtu (~9%) < FY27 Budget



Zone 3 Gas Cost Basis Avg. $1.18/MMBtu in August

Delivered (City Gates) Basis Additional $1/MMBtu

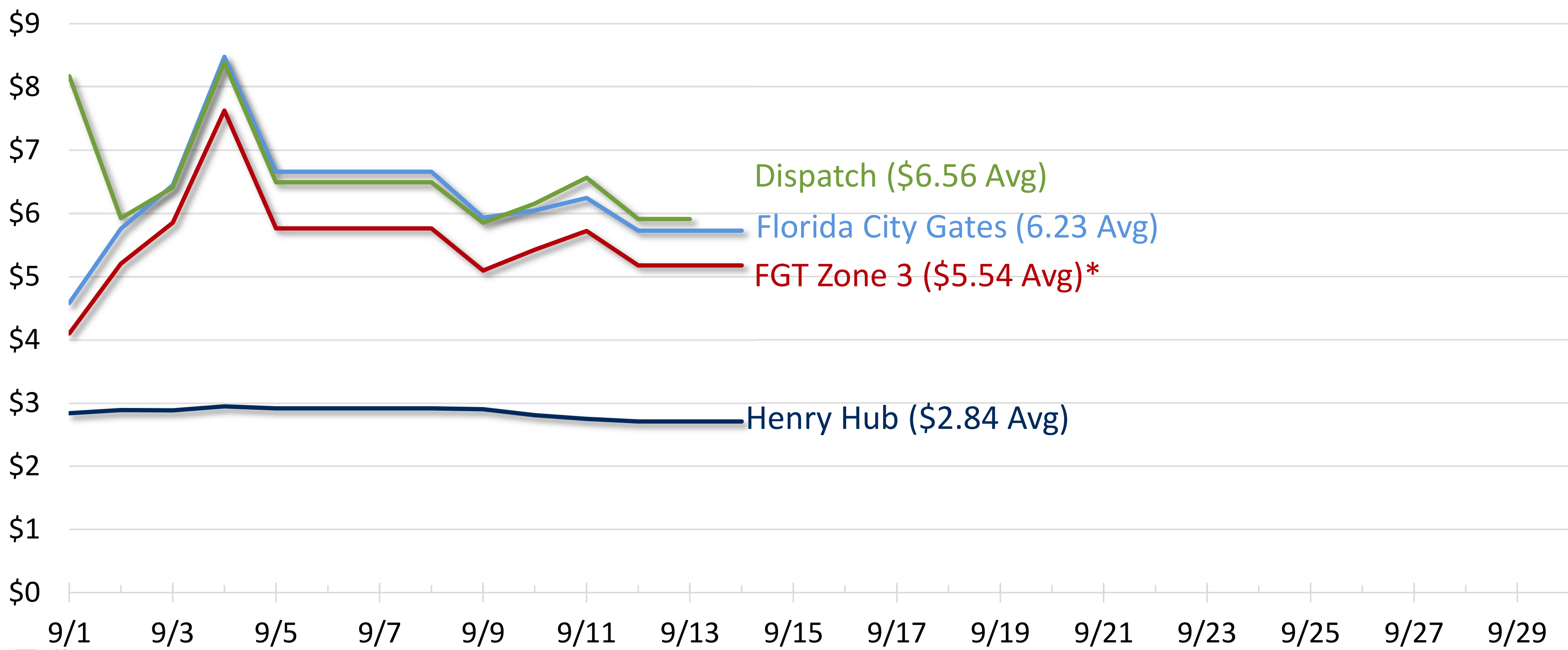
August 2026 Daily Spot Natural Gas Prices ($/MMBtu)



MTD September Zone 3 Pricing Almost 2x Henry Hub

LNG and Gas Facilities Outages Driving Higher Pricing

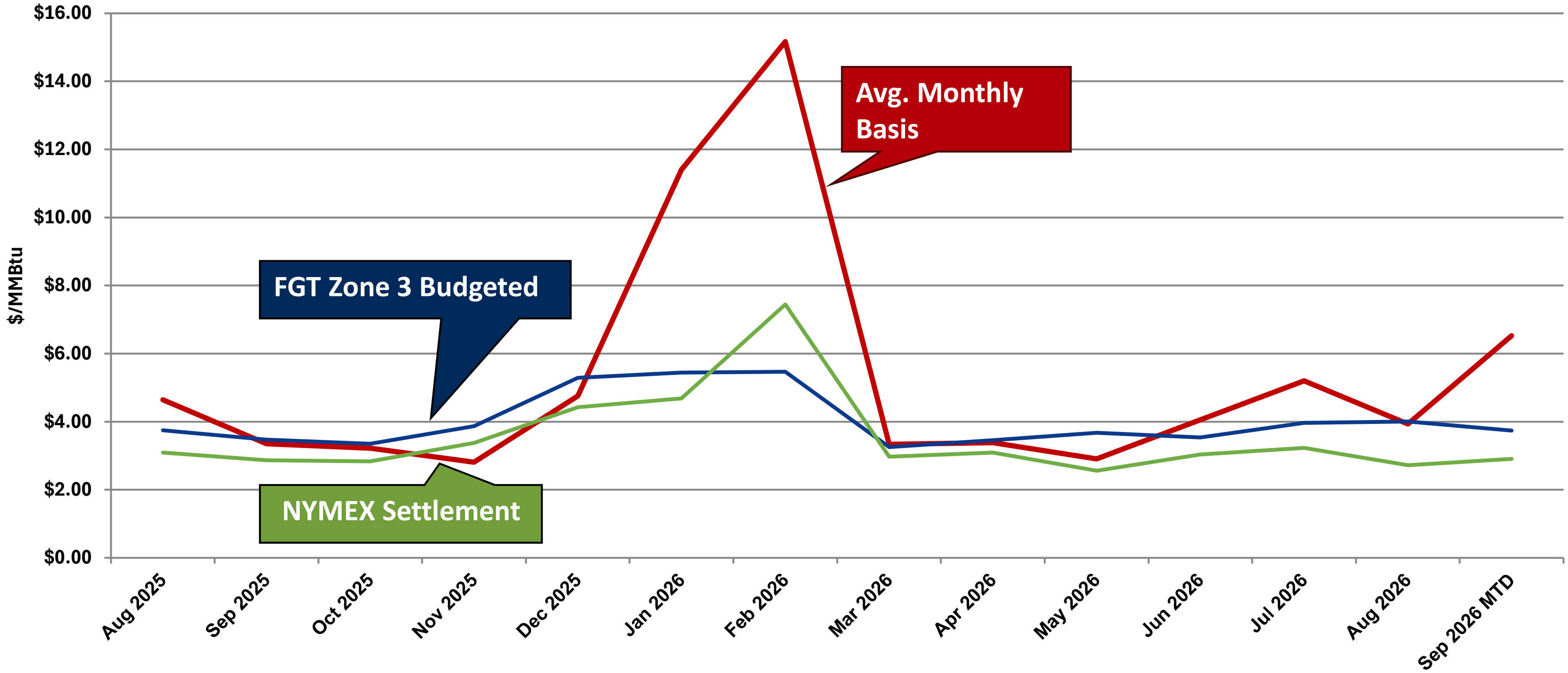
September 2026 Month-to-Date Daily Spot Natural Gas Prices ($/MMBtu)



FMPA MUNICIPAL POWER

FGT Z3 Pricing Prem vs NYMEX Higher This Summer

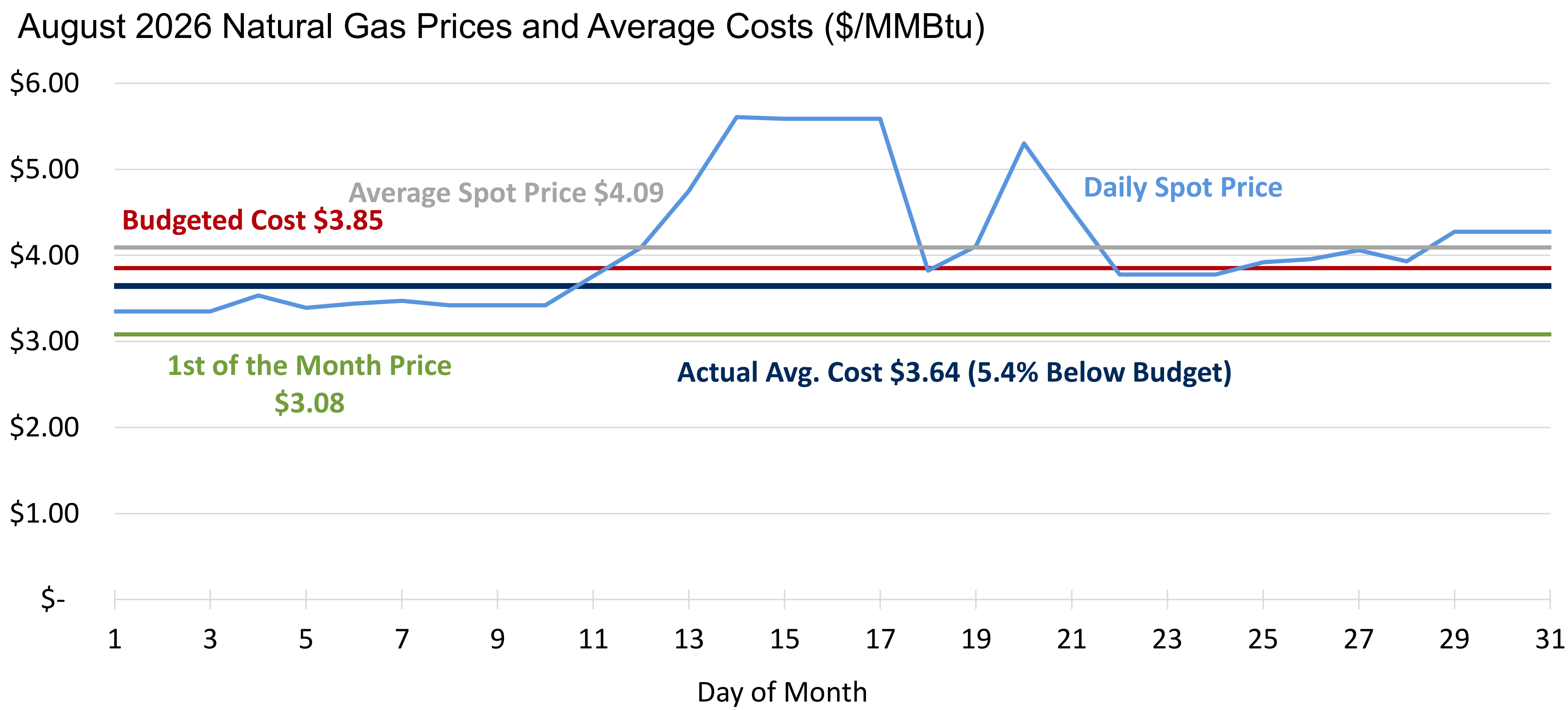
FY 26' Zone 3 Weighted Average 25% Higher Than Budget



FMPA MUNICIPAL POWER

August Avg. Gas Cost $3.64/MMBtu (~5% < Budget)

Avg. Spot Gas Price $4.09/MMBtu w/ Mid-Month Basis Spike

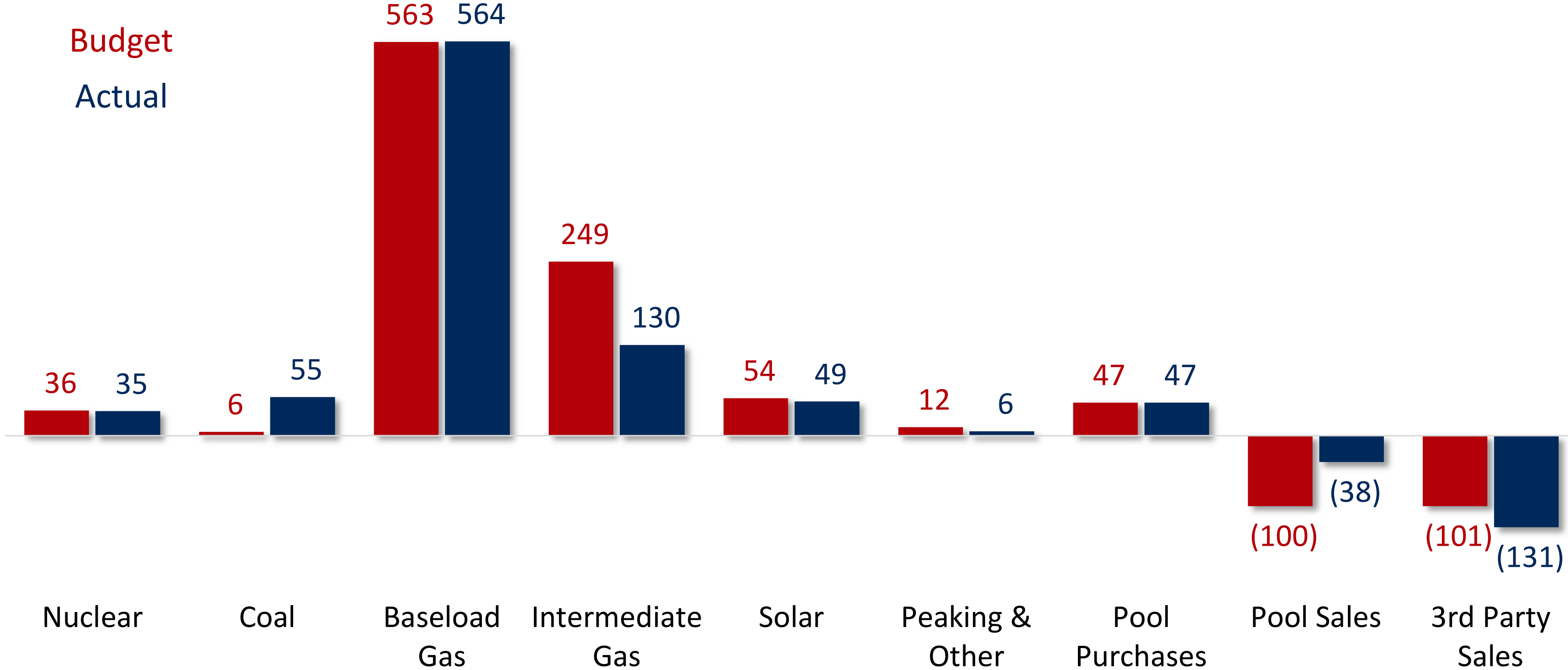


**Prices shown reflect FGT Zone 3 pricing*

Higher Gas Basis Costs Reduces Intermediate Gas Gen.

Working to Optimize Use of ARP's Gas Capacity Entitlements

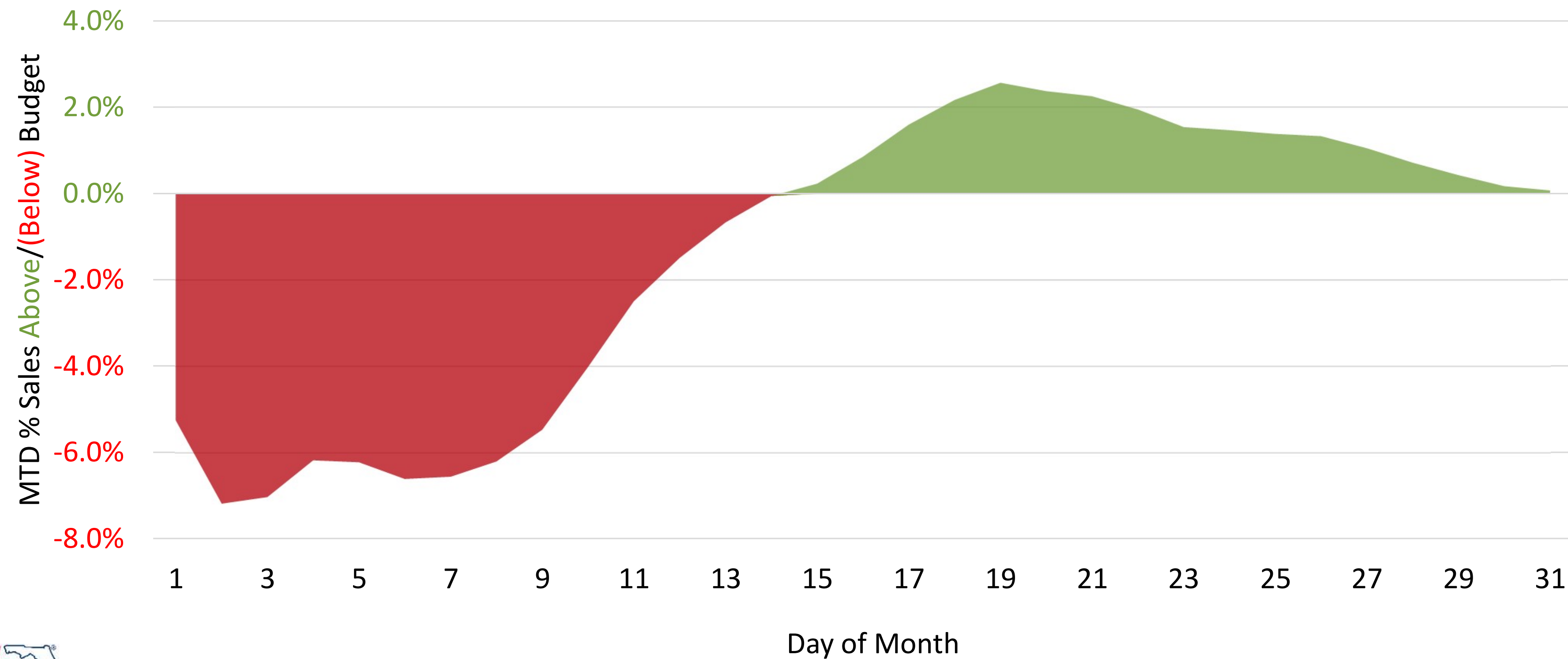
ARP Energy Sources by Type (GWh)



August MWh Sales End at Budgeted Levels

Loads Start Sluggish but Recover by Month-End

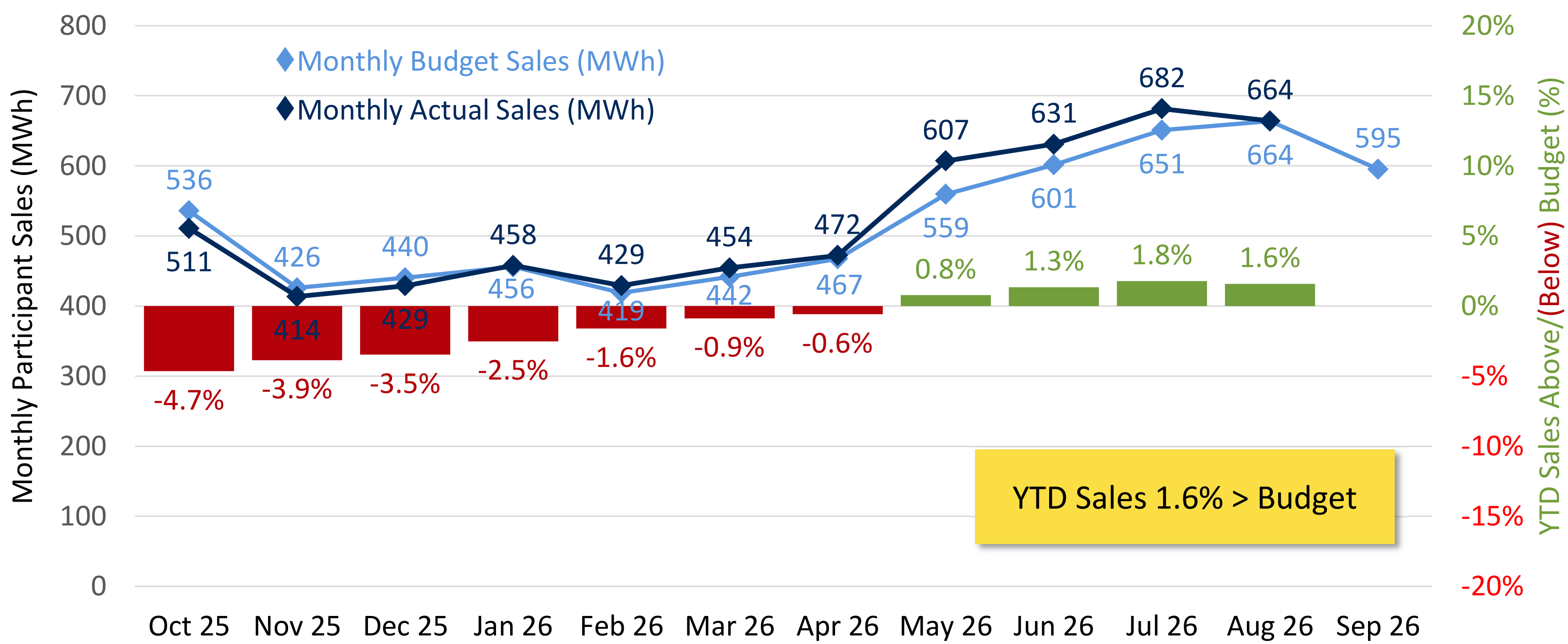
Month-to-Date Participant Energy Sales Above/(Below) Budget (%)



YTD FY 26 Sales ~1.6% > Budget through August

Hot Weather Driving YTD Cumulative Loads to Finish Positive

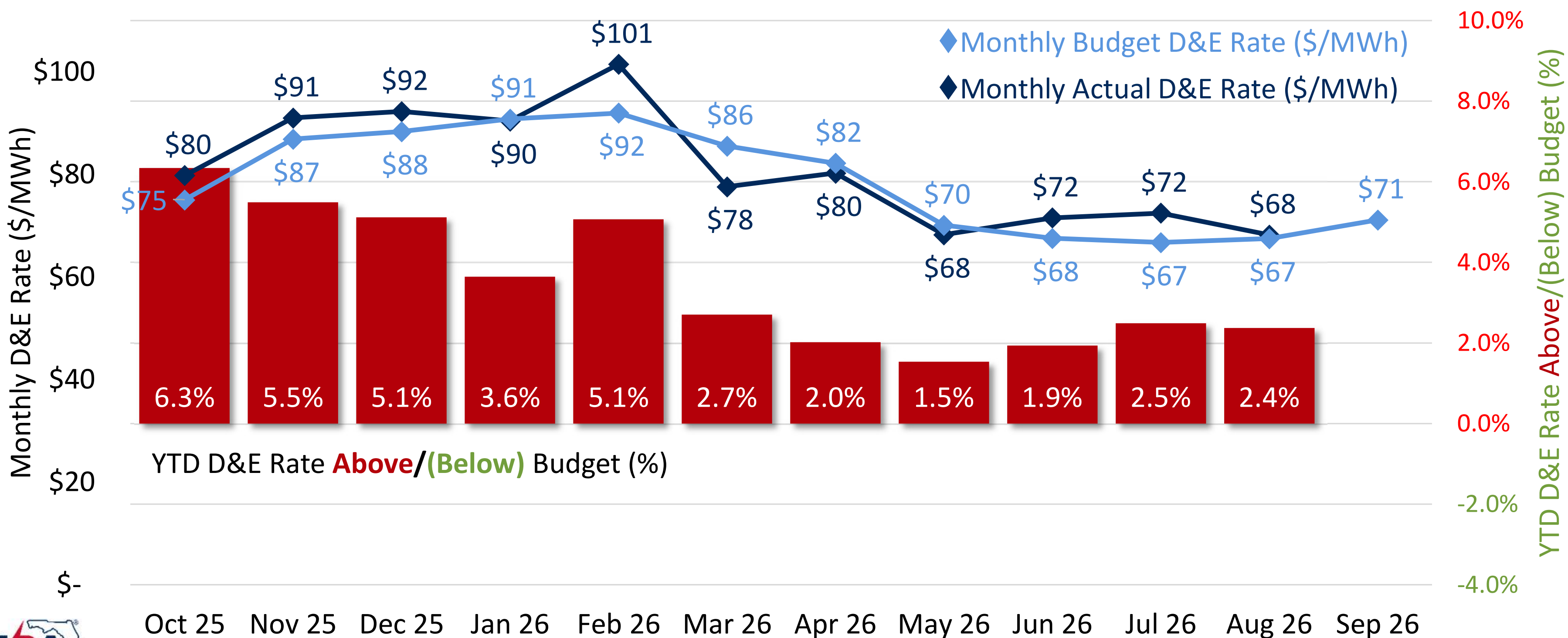
FY 2026 ARP Participant Energy Sales vs. Budget



August Avg. Billed ARP D&E Rate $68/MWh

Rate in Line with Budget

ARP Avg. Demand & Energy (D&E) Rate vs. Budget



FMPA MUNICIPAL POWER

August 2026 ARP Billing Rates

Rate	Units	Monthly Billing Rate
Energy	$/MWh	37.00
Harmony Solar Surcharge	$/MWh	(1.63)
Rice Creek Solar Surcharge	$/MWh	(7.79)
Whistling Duck Solar Surcharge	$/MWh	2.42
Demand	$/kW-mo.	16.43
Transmission (Non-KUA)	$/kW-mo.	5.96
Transmission (KUA)	$/kW-mo.	0.41

8/31/26 Cash balance = $85 million, or ~54 days
Rate Protection Account Balance = $0

Supplemental Information Will Be Posted on the FMPA Document Portal

FMPA MUNICIPAL POWER

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Determinants
For the Month of August 2026

		Total Metered Demand and Energy				Less Excluded Resources		Billing Determinants						
Line No.	Participant	Energy (kWh)	CP Demand (kW) [1]	Transmission CP Demand (kW)	CP Load Factor (%) [2]	Energy (kWh)	Capacity (kW) [1] [3]	Energy Billing Determinants (kWh) [4]	Demand Billing Determinants (kW) [5]	Transmission Billing Determinants (kW) [6]	Phase 1 Solar Energy (kWh)	Phase 2 Rice Creek Solar Energy (kWh)	Phase 2 Whistling Duck Solar Energy (kWh)	Billed CP Load Factor (%) [7]
	(a)	*(b)*	*(c)*	*(d)*	*(e)*	*(f)*	*(g)*	*(h)*	*(i)*	*(j)*	*(k)*	*(l)*	*(m)*	*(n)*
1	Bushnell	6,062,888	12,607	13,608	64.64%			6,062,888	12,607	13,608				N/A
2	Clewiston	10,954,816	21,373	17,568	68.89%	(1,379,000)	(1,908)	9,575,816	19,465	17,568				N/A
3	Fort Meade	4,883,899	9,768	7,726	67.20%	(209,539)	(291)	4,674,360	9,477	7,726				N/A
4	Fort Pierce	64,723,364	114,833	122,758	75.76%	(9,485,000)	(13,174)	55,238,364	101,659	122,758	421,930	1,592,105		N/A
5	Green Cove Springs	12,139,320	24,616	24,620	66.28%	(1,100,000)	(1,522)	11,039,320	23,094	24,620				N/A
6	Havana	2,552,913	4,922	5,562	69.71%			2,552,913	4,922	5,562		26,535		N/A
7	Jacksonville Beach	78,473,871	159,390	168,224	66.17%	(4,570,563)	(6,350)	73,903,308	153,040	168,224	1,409,124	1,592,105		N/A
8	KUA	205,341,818	387,206	423,804	71.28%	(5,865,213)	(8,148)	199,476,605	379,058	423,804	4,229,389	2,122,806		N/A
9	Key West	82,168,964	138,477	141,799	79.75%			82,168,964	138,477	141,799	704,561	2,653,508	6,001,249	N/A
10	Leesburg	55,021,125	115,419	119,486	64.07%	(1,450,557)	(2,015)	53,570,568	113,404	119,486				N/A
11	Newberry	6,124,061	11,002	13,235	74.82%	(114,747)	(159)	6,009,314	10,843	13,235		106,140		N/A
12	Ocala	154,129,008	305,005	328,113	67.92%			154,129,008	305,005	328,113	1,409,122	2,122,807		N/A
13	Starke	7,194,137	14,448	15,137	66.93%	(1,382,000)	(1,919)	5,812,137	12,529	15,137				N/A
14	Total	689,770,184	1,319,066	1,401,640	70.29%	(25,556,619)	(35,486)	664,213,565	1,283,580	1,401,640	8,174,126	10,216,006	6,001,249	N/A
15	Budget NEL	690,021,000	1,319,066	1,393,052	70.31%	(26,262,477)	(35,486)	663,758,523	1,283,580	1,393,052	9,320,100	11,217,200	6,318,500	N/A
16	Over (Under) Budget	(250,816)	0	8,588	-0.03%	(705,858)	0	455,042	0	8,588	(1,145,974)	(1,001,194)	(317,251)	N/A
17	Percent Over (Under) Budget	-0.04%	0.00%	0.62%	-0.04%	-2.69%	0.00%	0.07%	0.00%	0.62%	-12.30%	-8.93%	-5.02%	N/A

Notes:

[1] Equals the new three (3) year average summer Coincident Peak (kW) as approved by the Executive Committee in June 2020.
[2] Equals Column (b) / (Column (c) * number of hours in month)
[3] Based on seasonal capacity ratings for summer season.
[4] Equals Column (b) - Column (f).
[5] Equals Column (c) - Column (g).
[6] Equals Column (d). Transmission billing determinants are based on total metered demand.
[7] Billed CP load factor calculation is no longer applicable due to the demand billing determinant being based on 3-year average summer monthly CP demands.

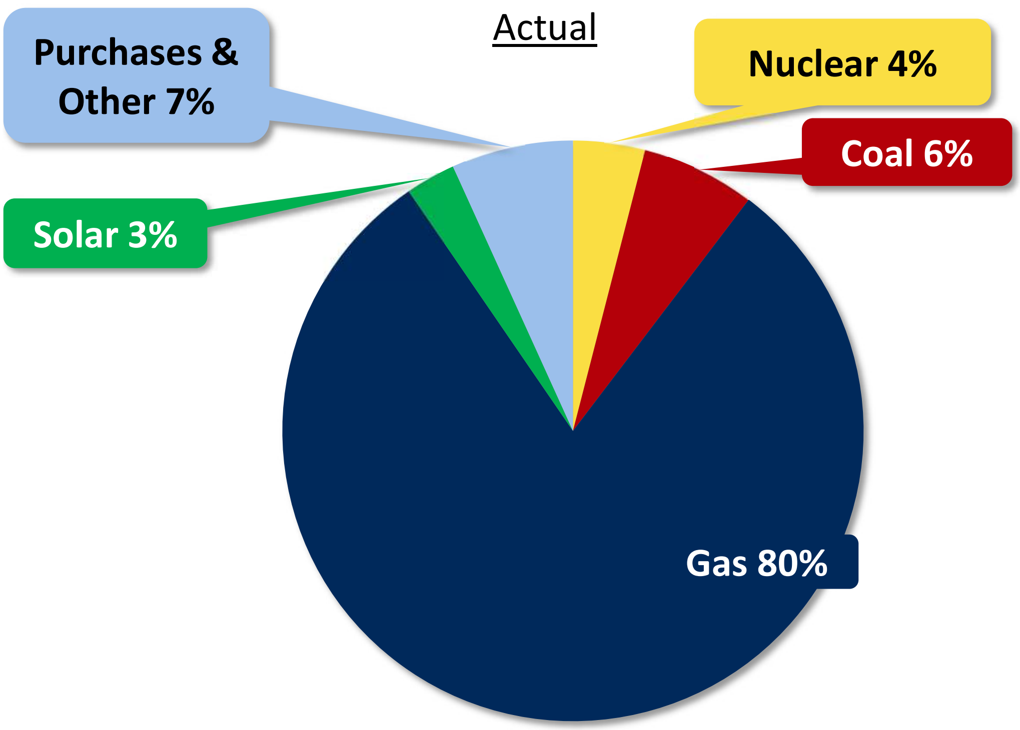
FLORIDA MUNICIPAL POWER AGENCY
ALL-REQUIREMENTS POWER SUPPLY PROJECT

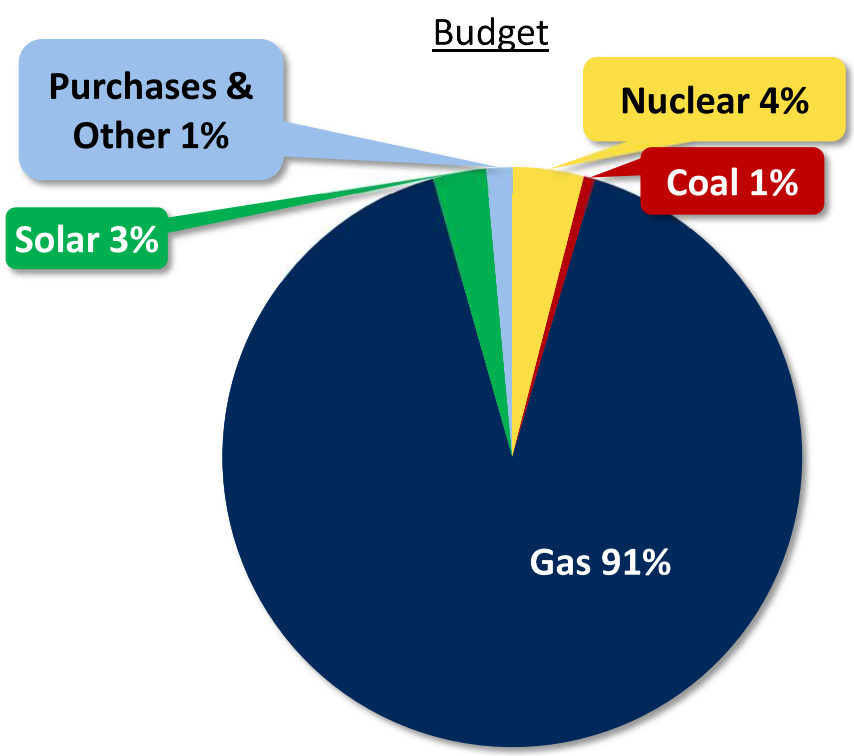
Monthly ARP Energy Balance
For the Month of August 2026

Line No.	Description	Actual (MWh)	Budget (MWh)	Actuals Above/ (Below) Budget (MWh)	Actuals Above/ (Below) Budget (%)	Percent of Total Energy (%)
	(a)	(b)	(c)	(d)	(e)	(f)
	Sources of Energy:					
	FMPA Generation					
1	Nuclear	35,037	36,010	(973)	-2.7%	4.0%
2	Coal	55,207	5,594	49,613	886.9%	6.3%
3	Baseload Combined Cycle Units (Gas)	563,772	562,799	973	0.2%	64.5%
4	Intermediate Combined Cycle Units (Gas)	129,651	248,781	(119,130)	-47.9%	14.8%
5	Peakers (Gas and Oil)	6,349	12,104	(5,755)	-47.5%	0.7%
6	Solar	24,391	26,856	(2,465)	-9.2%	2.8%
7	Total FMPA Generation	814,407	892,144	(77,737)	-8.7%	93.2%
	Purchases					
8	Pool Purchases	47,305	8,180	39,125	478.3%	5.4%
9	Purchases from Others	11,848	5,000	6,848	137.0%	1.4%
10	Total Purchases	59,153	13,180	45,973	348.8%	6.77%
11	**Total Energy Sources**	873,560	905,324	(31,764)	-3.5%	100.00%
	Uses of Energy:					
	Net Energy for Participant Load					
12	Excluded Resource Energy	(25,557)	(26,262)	706	-2.7%	-2.9%
13	ARP Sales to Participants	(664,214)	(663,759)	(455)	0.1%	-76.0%
14	Total Net Energy for Participant Load	(689,770)	(690,021)	251	0.0%	-78.96%
	Sales to Others					
15	Pool Sales	(37,582)	(100,497)	62,915	-62.6%	-4.30%
16	Winter Park PR Sale	(34,910)	(35,063)	153	-0.4%	-4.00%
17	Homestead Sale	(2,545)	(11,904)	9,359	-78.6%	-0.29%
18	Williston Sale	(4,038)	(3,693)	(345)	9.3%	-0.46%
19	Alachua Sale	(5,869)	(5,913)	44	-0.8%	-0.67%
20	TECO Sale	0	0	0	--	0.00%
21	CFTOD Sale	(51,661)	(44,091)	(7,570)	17.2%	-5.91%
22	TEA Sale	0	0	0	--	0.00%
23	Lake Worth Beach Sale	(31,704)	0	(31,704)	--	-3.63%
24	Total Sales to Others	(168,309)	(201,161)	32,852	-16.3%	-19.27%
	Losses and Other Adjustments					
25	FMPA Transmission Losses	(13,051)	(12,800)	(251)	2.0%	-1.49%
26	Share of KUA Transmission Losses	(291)	(399)	108	-27.1%	-0.03%
27	Stanton 1&2 Transformer Losses	(598)	0	(598)	--	-0.07%
28	Offline Auxiliaries	(261)	0	(261)	--	-0.03%
29	CROD Schedules Above/(Below) Meter	0	0	0	--	0.00%
30	Inadvertent Energy	(1,280)	(942)	(338)	35.9%	-0.15%
31	Total Losses & Other Adjustments	(15,481)	(14,141)	(1,340)	9.5%	-1.77%
32	Total Energy Uses	(873,560)	(905,323)	31,763	-3.5%	-100.00%
33	**Difference (Sources - Uses)**	0	0	0	--	

FLORIDA MUNICIPAL POWER AGENCY
ALL-REQUIREMENTS POWER SUPPLY PROJECT

August 2026 Actual and Budgeted Generation Mix by Fuel Type





Florida Municipal Power Agency

All-Requirements Power Supply Project

Calculation of ARP Cash Balance and Days Cash on Hand

As of August 31, 2026

Line No.	Description	Units		Amount	Notes
	(a)	*(b)*		*(c)*	*(d)*
	Cash Balance Calculation:				
1	Total O&M Account Balance @ 08/31/26	($)	$	84,763,462	
2	Less Demand True-up Overcollections	($)	$	(92,635)	
	Less Rate Protection Balance	($)			
		($)	$	-	
3	Total Cash Available for Rate Setting	($)	$	84,670,827	
	Days Cash Development:				
4	Current Cash Balance	($000)	$	84,671	Equals Line 3 / 1,000
5	Required Cash for Highest 60-Day Target	($000)	$	95,346	Schedule 6, Line 44
6	Days Cash on Hand for Highest 60-Day Target	Days		53.3	Equals Line 4 / (Line 5 / 60)
7	Required Cash for Current 60-Day Need	($000)	$	93,593	Schedule 6, Line 42
8	Days Cash on Hand for Current 60-Day Need	Days		54.3	Equals Line 4 / (Line 7 / 60)
	Rate Protection Account Calculation:				
9	Beginning Balance	($)	$	-	
10	Net Deposits/(Withdrawals)	($)	$	-	
	Ending Balance	($)			

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Rates
For the Month of August 2026

Line No.	Description (a)	Units (b)		Value (c)	Notes (d)
	Demand Rate:				
1	FY 2026 Base Demand Rate	$/kW-mo.	$	16.43	Effective April 2021 per EC action
	Energy Rate:				
2	FY 2026 Base Energy Rate	$/MWh	$	35.79	Per Fiscal Year 2026 Budget
	Adjusted Energy Rate:				
	Estimated Monthly Participant Energy Costs:				
3	Fuel Costs	$000	$	25,253	Estimated.
4	Purchased Power Costs (Including Solar)	$000		3,330	Estimated.
5	Variable O&M Costs	$000		1,936	Estimated.
6	Other Energy Costs	$000		244	Estimated.
7	Total Estimated Monthly Energy Costs	$000	$	30,763	Equals the sum of Lines 3 through 6.
8	Less Estimated Solar Energy Costs	$000	$	(289)	Estimated.
9	Less Estimated Rice Creek Solar Energy Costs	$000	$	(298)	Estimated.
10	Less Estimated Whistling Duck Solar Energy Costs	$000	$	(237)	Estimated.
10	Less Estimated Non-Rate Revenue	$000		(9,290)	Estimated.
11	Total Estimated Participant Energy Costs for ARP Energy Rate Calculation	$000	$	20,649	Equals the sum of Lines 7 through 10.
12	Monthly Participant Billing Energy	MWh		664,214	Actual.
13	Less Solar Billing Energy	MWh		(8,174)	Actual.
14	Less Rice Creek Solar Billing Energy	MWh		(10,216)	Actual.
15	Less Whistling Duck Solar Billing Energy	MWh		(6,001)	Actual.
16	Net Monthly Participant Billing Energy for ARP Energy Rate Calculation	MWh		639,823	Equals Line 12 - Solar Energy.
17	Monthly Participant Energy Cost	$/MWh	$	32.27	Equals (Line 11 / Line 16) * 1,000.
	Calculation of Cash Adjustment to Energy Rate:				
18	Projected 60-Day Cash Target	$000	$	95,346	Schedule 3, Line 5.
19	Current Cash Balance	$000		84,671	Actual cash balance at August 31, 2026
20	Cash (Above)/Below Target	$000	$	10,675	Equals Line 18 - Line 19.
21	Projected Billing Energy (Aug 2026 - Nov 2026)	MWh		2,256,403	
22	Cash Adjustment to Energy Rate	$/MWh	$	4.73	Equals (Line 20 / Line 21) * 1,000.
23	Adjusted Energy Rate	$/MWh	$	37.00	Equals Line 17 + Line 22.
	Transmission Rate (Non-KUA):				
24	FY 2026 Base Transmission Rate	$/kW-mo.	$	5.25	Per Fiscal Year 2026 Budget
	Adjustment to Transmission Rate:				
25	Current Transmission (Over)/Under Recovery Balance	$000	$	2,446	Through July 2026.
26	Projected Transmission Billing Demand (Aug 2026 - Nov 2026)	MW		3,436	
27	Transmission (Over)/Under Recovery Adjustment	$/kW-mo.	$	0.71	Equals Line 25 / Line 26
28	Adjusted Transmission Rate	$/kW-mo.	$	5.96	Equals Line 24 + Line 27

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Rates
For the Month of August 2026

Line No.	Description	Units	Value		Notes
	(a)	(b)	(c)		(d)
	Transmission Cost (KUA):				
29	KUA Monthly OUC Transmission Charges	($000)	$	172	Estimated.
30	KUA Monthly Transmission Billing Demand	MW		424	Actual.
31	KUA Monthly Transmission Cost	$/kW-mo.	$	0.41	Equals Line 29 / Line 30
	Solar Energy Surcharge (Phase 1)				
32	Monthly Solar Expenses ($)	($000)	$	289	Estimated.
33	Solar Billing Energy	MWh		8,174	Actual.
34	Monthly Solar Energy Cost	$/MWh	$	35.37	Equals Line 32 / Line 33 * 1000
35	ARP Energy Rate	$/MWh	$	37.00	Equals Line 23
36	Phase 1 Solar Energy Surcharge	$/MWh	$	(1.63)	Equals Line 34 - Line 35
	Phase 2 Rice Creek Solar Energy Surcharge				
37	Monthly Solar Expenses ($)	($000)	$	298	Estimated.
38	Phase 2 Rice Creek Billing Energy	MWh		10,216	Actual.
39	Monthly Solar Energy Cost	$/MWh	$	29.21	Equals Line 37 / Line 38 * 1000
40	ARP Energy Rate	$/MWh	$	37.00	Equals Line
41	Phase 2 Rice Creek Solar Energy Surcharge	$/MWh	$	(7.79)	Equals Line 39 - Line 40
	Phase 2 Whistling Duck Solar Energy Surcharge				
42	Monthly Solar Expenses ($)	($000)	$	237	Estimated.
43	Phase 2 Whistling Duck Billing Energy	MWh		6,001	Actual.
44	Monthly Solar Energy Cost	$/MWh	$	39.42	Equals Line 42 / Line 43 * 1000
45	ARP Energy Rate	$/MWh	$	37.00	Equals Line
46	Phase 2 Whistling Duck Solar Energy Surcharge	$/MWh	$	2.42	Equals Line 44 - Line 45
	Prior Year Demand Rate (Over) / Under Collection True-Up				
47	(Over)/ Under Collection of Demand Rate for Prior Fiscal Year (FY2024)	($000)	$	(1,111.6)	Actual.
48	Allocation to Customers based on Prior Fiscal Year (FY2025)	MW		15,269.3	Actual.
49	Average per MW-Year	$/MW		(0.07)	Equals Line 40 / Line 41

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Rates
For the Month of August 2026

Line No.	Description (a)	Units (b)	Value (c)	Notes (d)
	Prior Year Demand (Over) / Under Collection Allocation to Participants:	Prior Year Total Billing Demand (MW)	Annual Allocated Charge / (Credit) ($000)	Monthly Charge / (Credit) [1] ($000)
	Bushnell	147.5	$ (10.7)	$ (0.895)
	Clewiston	227.1	(16.5)	$ (1.378)
	Fort Meade	111.8	(8.1)	$ (0.679)
	Fort Pierce	1,222.3	(89.0)	$ (7.415)
	Green Cove Springs	262.8	(19.1)	$ (1.595)
	Havana	59.2	(4.3)	$ (0.359)
	Jacksonville Beach	1,841.8	(134.1)	$ (11.174)
	KUA	4,480.6	(326.2)	$ (27.183)
	Key West	1,676.3	(122.0)	$ (10.170)
	Leesburg	1,356.3	(98.7)	$ (8.228)
	Newberry	119.7	(8.7)	$ (0.726)
	Ocala	3,614.0	(263.1)	$ (21.926)
	Starke	149.8	(10.9)	$ (0.909)
	Total	15,269.3	$ (1,111.6)	$ (92.6)

Florida Municipal Power Agency
All-Requirements Power Supply Project
Billing Rates and Costs Billed to Participants
For the Month of August 2026

Line No.	Billing Rates	Units	FY 2026 Base Rate	Adjustment	Adjusted Monthly Rate
1	Adjusted Energy Rate ($/MWh)	($/MWh)	$ 35.79	$ 1.21	$ 37.00
2	Phase 1 Solar Energy Surcharge Rate ($/MWh)	($/MWh)	$ 35.37	$ (37.00)	$ (1.63)
3	Phase 2 Rice Creek Solar Energy Surcharge Rate ($/MWh)	($/MWh)	$ 29.21	$ (37.00)	$ (7.79)
4	Phase 2 Whistling Duck Solar Energy Surcharge Rate ($/MV	($/MWh)	$ 39.42	$ (37.00)	$ 2.42
4	Adjusted Demand Rate ($/kW-mo.)	($/kW-mo.)	$ 16.43	$ 0.00	$ 16.43
5	Adjusted Transmission Rate (non-KUA) ($/kW-mo.)	($/kW-mo.)	$ 5.25	$ 0.71	$ 5.96
6	KUA Transmission Rate ($/kW-mo.)	($/kW-mo.)	$ 0.55	$ (0.15)	$ 0.41
7	Load Retention Credit ($/MWh)	($/MWh)	$ (0.30)	$ -	$ (0.30)
8	Low Voltage Delivery Charge ($/kW-mo.)	($/kW-mo.)	$ 0.72	$ -	$ 0.72

Line	Description	Units	Bushnell	Clewiston	Fort Meade	Fort Pierce	Green Cove Springs	Havana	Jacksonville Beach	KUA	Key West	Leesburg	Newberry	Ocala	Starke	Total
	Billing Rates:															
9	Adjusted Energy Rate ($/MWh)	($/MWh)	$ 37.00	$ 37.00	$ 37.00	$ 37.00	$ 37.00	$ 37.00	$ 37.00	$ 37.00	$ 37.00	$ 37.00	$ 37.00	$ 37.00	$ 37.00	
10	Phase 1 Solar Energy Surcharge Rate ($/MWh)	($/MWh)				$ (1.63)			$ (1.63)	$ (1.63)	$ (1.63)			$ (1.63)		
11	Phase 2 Rice Creek Solar Energy Surcharge Rate ($/MV	($/MWh)				$ (7.79)		$ (7.79)	$ (7.79)	$ (7.79)	$ (7.79)		$ (7.79)	$ (7.79)		
12	Phase 2 Whistling Duck Solar Energy Surcharge Rate (:	($/MWh)									$ 2.42					
12	Adjusted Demand Rate ($/kW-mo.)	($/kW-mo.)	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	
13	Adjusted Transmission Rate (non-KUA) ($/kW-mo.)	($/kW-mo.)	$ 5.96	$ 5.96	$ 5.96	$ 5.96	$ 5.96	$ 5.96	$ 5.96		$ 5.96	$ 5.96	$ 5.96	$ 5.96	$ 5.96	
14	KUA Transmission Rate ($/kW-mo.)	($/kW-mo.)								$ 0.41						
15	Load Retention Credit ($/MWh)	($/MWh)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	
16	Low Voltage Delivery Charge ($/kW-mo.)	($/kW-mo.)	$ 0.722										$ 0.722			
	Billing Determinants:															
17	Energy [1]	(MWh)	6,062.9	9,575.8	4,674.4	55,238.4	11,039.3	2,552.9	73,903.3	199,476.6054	82,169.0	53,570.6	6,009.3	154,129.0	5,812.1	664,213.6
18	Demand [2]	(MW)	12.6	19.5	9.5	101.7	23.1	4.9	153.0	379.1	138.5	113.4	10.8	305.0	12.5	1,283.6
19	Transmission [3]	(MW)	13.6	17.6	7.7	122.8	24.6	5.6	168.2	423.8	141.8	119.5	13.2	328.1	15.1	1,401.6
20	Phase 1 Solar Energy [4]	(MWh)	-	-	-	421.9	-	-	1,409.1	4,229.4	704.6	-	-	1,409.1	-	8,174.1
21	Phase 2 Rice Creek Solar Energy [5]	(MWh)	-	-	-	1,592.1	-	26.5	1,592.1	2,122.8	2,653.5	-	106.1	2,122.8	-	10,216.0
22	Phase 2 Whistling Duck Solar Energy [6]	(MWh)	-	-	-	-	-	-	-	-	6,001.2	-	-	-	-	6,001.2
	Billed Charges / (Credits): [7]															
	Demand & Energy Charges:															
23	Energy Charge	($000)	$ 224.3	$ 354.3	$ 173.0	$ 2,043.8	$ 408.5	$ 94.5	$ 2,734.4	$ 7,380.634400	$ 3,040.3	$ 1,982.1	$ 222.3	$ 5,702.8	$ 215.0	$ 24,575.9
24	Demand Charge	($000)	207.1	319.8	155.7	1,670.3	379.4	80.9	2,514.4	6,227.9	2,275.2	1,863.2	178.2	5,011.2	205.9	21,089.2
25	Load Retention Credit	($000)	(1.8)	(2.9)	(1.4)	(16.6)	(3.3)	(0.8)	(22.2)	(59.8)	(24.7)	(16.1)	(1.8)	(46.2)	(1.7)	(199.3)
26	Prior Year Demand Charge True-up	($000)	(0.9)	(1.4)	(0.7)	(7.4)	(1.6)	(0.4)	(11.2)	(27.2)	(10.2)	(8.2)	(0.7)	(21.9)	(0.9)	(92.6)
27	Phase 1 Solar Energy Surcharge	($000)				(0.688)			(2.3)	(6.9)	(1.1)			(2.3)		(13.3)
28	Phase 2 Rice Creek Solar Energy Surcharge	($000)				(12.403)		(0.207)	(12.403)	(16.537)	(20.671)		(0.827)	(16.537)		(79.6)
29	Phase 2 Whistling Duck Solar Energy Surchar	($000)									14.523					14.5
30	Total Demand & Energy Charges	($000)	$ 428.7	$ 669.9	$ 326.6	$ 3,677.0	$ 783.0	$ 174.0	$ 5,200.8	$ 13,498.1	$ 5,273.3	$ 3,821.0	$ 397.1	$ 10,627.0	$ 418.2	$ 45,294.8
31		($/MWh)	$ 70.72	$ 69.95	$ 69.87	$ 66.57	$ 70.93	$ 68.16	$ 70.37	$ 67.67	$ 64.18	$ 71.33	$ 66.09	$ 68.95	$ 71.96	$ 68.19
	Transmission & Other Charges															
32	Customer Charge	($000)	$ 1.0	$ 1.0	$ 1.0	$ 2.0	$ 1.0	$ 1.0	$ 2.0	$ 7.0	$ 1.0	$ 5.0	$ 1.0	$ 3.0	$ 1.0	$ 27.0
33	Transmission Charge	($000)	81.1	104.7	46.0	731.6	146.7	33.1	1,002.6	172.43	845.1	712.1	78.9	1,955.6	90.2	6,000.3
34	Low-Voltage Delivery Charge	($000)	9.8	-	-	-	-	-	-	-	-	-	9.6	-	-	19.4
35	Standby Transmission Charge	($000)							-							-
36	*Total All-In Cost*	($000)	$ 520.7	$ 775.6	$ 373.6	$ 4,410.6	$ 930.7	$ 208.1	$ 6,205.4	$ 13,677.5	$ 6,119.4	$ 4,538.2	$ 486.6	$ 12,585.6	$ 509.5	$ 51,341.6
37		($/MWh)	$ 85.88	$ 80.99	$ 79.93	$ 79.85	$ 84.31	$ 81.53	$ 83.97	$ 68.57	$ 74.47	$ 84.71	$ 80.97	$ 81.66	$ 87.66	$ 77.30

Notes:

[1] Schedule 1, Column (h).
[2] Schedule 1, Column (i).
[3] Schedule 1, Column (j).
[4] Schedule 1, Column (k).
[5] Schedule 1, Column (l).
[6] Schedule 1, Column (m).
[7] Amounts shown include only those charges reflected in Rate Schedule B-1 and do not include certain additional charges or credits that may appear on a Participant's ARP bill, including TARP-related credits and solar PV charges and credits. Amounts shown also do not include any charges or credits to Participants pertaining to the Cost Spread Reduction Program.

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of August 2026

Line No.	Description	Units	Actual Apr 26	Actual May 26	Actual Jun 26	Actual Jul 26	Forecast Aug 26	Forecast Sep 26	Forecast Oct 26	Forecast Nov 26	Forecast Dec 26	Forecast Jan 27
	(a)	*(b)*	*(c)*	*(d)*	*(e)*	*(f)*	*(g)*	*(h)*	*(i)*	*(j)*	*(k)*	*(l)*
	Participant Demand Costs:											
1	Member Capacity	*($000)*	$ 1,799	$ 1,799	$ 3,660	$ 2,111	$ 2,222	$ 2,098	$ 2,603	$ 2,603	$ 2,603	$ 2,603
2	Contract Capacity	*($000)*	864	864	864	864	876	876	876	876	876	876
3	Fixed O&M Costs	*($000)*	3,042	2,489	3,190	3,321	3,102	3,102	3,340	3,295	3,464	3,356
4	Debt & Capital Leases	*($000)*	11,578	11,477	8,712	10,379	11,024	11,639	11,615	11,615	11,673	11,614
5	Direct Charges & Other	*($000)*	2,301	2,754	2,756	2,340	2,866	2,866	2,722	2,636	3,238	2,506
6	Gas Transportation	*($000)*	1,709	2,204	2,568	2,323	2,768	2,310	2,427	2,052	2,123	2,236
7	Less Non-Rate Demand Revenue	*($000)*	(1,079)	(1,625)	(1,812)	(2,214)	(2,061)	(1,980)	(1,462)	(1,489)	(2,683)	(2,425)
8	Total Participant Demand Costs	*($000)*	$ 20,215	$ 19,962	$ 19,938	$ 19,125	$ 20,798	$ 20,911	$ 22,122	$ 21,589	$ 21,296	$ 20,768
9	Per Unit Participant Cost	*($/kW-mo.)*	$ 15.75	$ 15.55	$ 15.53	$ 14.90	$ 16.20	$ 16.29	$ 17.23	$ 16.82	$ 16.59	$ 16.18
10	Less Revenues Recovered from Custo	*($000)*	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)
11	Participant Demand Costs to Be Reco	*($000)*	$ 20,188	$ 19,935	$ 19,911	$ 19,098	$ 20,771	$ 20,884	$ 22,095	$ 21,562	$ 21,269	$ 20,741
	Participant Energy Costs:											
12	Member Capacity	*($000)*	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	Contract Capacity	*($000)*	1,485	1,562	1,609	1,558	1,088	1,395	1,212	1,093	1,001	1,046
14	Direct Charges & Other	*($000)*	63	63	63	63	63	63	63	63	63	63
15	Purchased Power	*($000)*	2,098	1,517	958	2,837	2,242	1,224	2,093	1,293	3,479	4,848
16	Fuels	*($000)*	13,731	19,771	27,567	30,199	25,253	27,128	17,824	17,020	17,862	17,064
17	Variable O&M Costs	*($000)*	2,144	2,059	1,853	1,716	1,936	1,936	2,440	1,995	2,189	2,396
18	Deposits to R&R Account from Energy	*($000)*	138	120	128	120	183	158	57	70	80	6
19	Less Non-Rate Energy Revenue	*($000)*	(4,266)	(8,557)	(11,533)	(10,575)	(9,290)	(12,253)	(8,159)	(7,561)	(8,230)	(6,936)
20	Total Participant Energy Costs	*($000)*	$ 15,393	$ 16,535	$ 20,644	$ 25,918	$ 21,473	$ 19,650	$ 15,529	$ 13,973	$ 16,442	$ 18,486
21	Per Unit Participant Cost	*($/MWh)*	$ 32.60	$ 27.24	$ 32.72	$ 38.03	$ 32.33	$ 32.34	$ 28.62	$ 31.62	$ 37.12	$ 40.50
22	Less Solar Phase 1 Energy Costs	*($000)*	(331)	(402)	(324)	(343)	(289)	(278)	(283)	(218)	(217)	(254)
23	Less Rice Creek Phase 2 Solar Energy	*($000)*	(316)	(360)	(291)	(307)	(298)	(249)	(254)	(196)	(195)	(232)
24	Less Solar II Whistling Duck Energy Cc	*($000)*	-	(308)	(245)	(259)	(237)	(210)	(214)	(165)	(165)	(196)
25	Costs to Be Recovered through Energ	*($000)*	$ 14,745	$ 15,465	$ 19,784	$ 25,009	$ 20,649	$ 18,913	$ 14,777	$ 13,393	$ 15,865	$ 17,803
26	Per Unit Participant Cost for Energy R	*($/MWh)*	$ 33.16	$ 26.69	$ 32.81	$ 38.19	$ 32.27	$ 32.29	$ 28.41	$ 31.54	$ 37.27	$ 40.80
	Participant Transmission Costs:											
27	Transmission Costs (Non-KUA)	*($000)*	$ 4,515	$ 4,671	$ 9,194	$ 5,569	$ 5,545	$ 5,156	$ 4,815	$ 4,051	$ 4,080	$ 4,638
28	Transmission Costs (KUA)	*($000)*	172	172	172	172	172	172	181	181	181	181
29	Less Non-Rate Revenue	*($000)*	(325)	(312)	(419)	(400)	(143)	(143)	(122)	(143)	(143)	(181)
30	Total Participant Trans. Costs	*($000)*	$ 4,363	$ 4,532	$ 8,948	$ 5,341	$ 5,574	$ 5,186	$ 4,874	$ 4,090	$ 4,119	$ 4,638
31	Per Unit Participant Cost (Non-KUA)	*($/kW-mo.)*	$ 5.46	$ 4.89	$ 9.26	$ 5.23	$ 5.52	$ 5.41	$ 5.56	$ 5.69	$ 5.74	$ 5.57
32	Per Unit Participant Cost (KUA)	*($/kW-mo.)*	$ 0.51	$ 0.47	$ 0.42	$ 0.41	$ 0.41	$ 0.42	$ 0.48	$ 0.58	$ 0.72	$ 0.62
33	Less Low Voltage Delivery Revenues	*($000)*	(15)	(17)	(18)	(19)	(19)	(18)	(16)	(13)	(16)	(19)
34	Costs to Be Recovered through Trans	*($000)*	4,500	4,654	9,175	5,550	5,525	5,139	4,799	4,038	4,064	4,619
35	**Total Participant Costs**	*($000)*	39,970	41,029	49,529	50,385	47,845	45,748	42,525	39,651	41,856	43,892
36	Total Per Unit Participant Cost	*($/MWh)*	$ 84.65	$ 67.58	$ 78.51	$ 73.93	$ 72.03	$ 75.28	$ 78.37	$ 89.73	$ 94.50	$ 96.15
	Rate Adjustments:											
	Demand Rate Adjustment											
37	Base Demand Rate	*($/kW-mo.)*	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.81	$ 16.81	$ 16.81	$ 16.81
	Current Month Rate Adjustment	*($/kW-mo.)*										
38	Current Month Billing Rate	*($/kW-mo.)*	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.81	$ 16.81	$ 16.81	$ 16.81

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of August 2026

Line No.	Description	Units	Actual Apr 26	Actual May 26	Actual Jun 26	Actual Jul 26	Forecast Aug 26	Forecast Sep 26	Forecast Oct 26	Forecast Nov 26	Forecast Dec 26	Forecast Jan 27
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Demand True-Up											
39	Current Period Under/(Over) Reco	($000)	(897)	(1,150)	(1,173)	(1,986)	(314)	13,799	519	(14)	(307)	(834)
40	Prior Year True-up (Collection)/Re	($000)	93	93	93	93	93	93	285	285	285	285
41	Running Balance Under/(Over) Re	($000)	(13,059)	(14,116)	(15,196)	(17,090)	(17,311)	(3,419)	(2,615)	(2,344)	(2,366)	(2,916)
	Energy Rate Adjustments											
	Days Cash Calculation:											
42	Required Cash for 60 Day Targe	($000)	80,999	90,558	99,914	98,230	93,593	88,273	82,176	81,507	85,748	85,422
43	Required Cash for Highest 60-D	($000)	99,914	99,914	99,914	98,230	95,346	95,346	95,346	95,346	95,346	95,346
44	Cash Target to Use	($000)	99,914	99,914	99,914	98,230	95,346	95,346	95,346	95,346	95,346	95,346
45	Cash Balance at End of Month	($000)	79,185	75,353	76,078	82,245	84,671	88,561	77,280	82,655	86,123	88,870
46	Days Cash on Hand (Next 60 Da	(Days)	***58.7***	***49.9***	***45.7***	***50.2***	***54.3***	***60.2***	***56.4***	***60.8***	***60.3***	***62.4***
47	Cash Below/(Above) Target	($000)	20,729	24,561	23,836	15,985	10,675	6,785	18,066	12,690	9,223	6,476
	Cash Adjustment Calculation:											
48	Collect/(Return) in Current Mo	($000)	2,350	4,141	4,612	3,803	3,142	2,026	5,204	3,205	2,318	1,646
49	Cash Support from GRF and LO	($000)	0	0	0	0	0	0	0	0	0	0
50	Additional Adjustments	($000)	(6,182)	(3,415)	1,555	(1,377)	748	(13,307)	172	262	429	1,070
51	Total Adjustments	($000)	(3,832)	725	6,167	2,426	3,890	(11,281)	5,375	3,467	2,747	2,716
	Billing Rate Calculation											
52	Unadjusted Participant Energy	($/kW-mo.)	$ 33.16	$ 26.69	$ 32.81	$ 38.19	$ 32.27	$ 32.29	$ 28.41	$ 31.54	$ 37.27	$ 40.80
53	Current Month Rate Adjustmer	($/MWh)	$ 3.12	$ 7.33	$ 5.99	$ 4.12	$ 4.73	$ 3.33	$ 9.59	$ 7.25	$ 5.23	$ 3.60
54	Current Month Billing Rate	($/MWh)	$ 36.28	$ 34.02	$ 38.80	$ 42.31	$ 37.00	$ 35.63	$ 38.00	$ 38.80	$ 42.50	$ 44.40
	Phase 1 Solar Energy Surcharge											
55	Phase 1 Solar Energy Cost	($000)	$ 331	$ 402	$ 324	$ 343	$ 289	$ 278	$ 283	$ 218	$ 217	$ 254
56	Phase 1 Monthly Solar Energy Cos	($/MWh)	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37
57	ARP Energy Rate excluding Solar	($/MWh)	$ 36.28	$ 34.02	$ 38.80	$ 42.31	$ 37.00	$ 35.63	$ 38.00	$ 38.80	$ 42.50	$ 44.40
58	Current Month Phase 1 Solar Surc	($/MWh)	$ (0.91)	$ 1.35	$ (3.43)	$ (6.94)	$ (1.63)	$ (0.26)	$ (2.63)	$ (3.43)	$ (7.13)	$ (9.03)
	Phase 2 Rice Creek Solar Energy Surcharge											
59	Phase 2 Rice Creek Solar Energy C	($000)	$ 316	$ 360	$ 291	$ 307	$ 298	$ 249	$ 254	$ 196	$ 195	$ 232
60	Phase 2 Rice Creek Monthly Solar	($/MWh)	$ 27.43	$ 26.59	$ 27.55	$ 27.72	29.21	29.21	29.21	29.21	29.21	28.82
61	ARP Energy Rate excluding Solar	($/MWh)	$ 36.28	$ 34.02	$ 38.80	$ 42.31	$ 37.00	$ 35.63	$ 38.00	$ 38.80	$ 42.50	$ 44.40
62	Current Month Phase 2 Rice Creek	($/MWh)	$ (8.85)	$ (7.43)	$ (11.25)	$ (14.59)	$ (7.79)	$ (6.42)	$ (8.79)	$ (9.59)	$ (13.29)	$ (15.59)
	Phase 2 Whistling Duck Solar Energy Surcharge											
63	Phase 2 Whistling Duck Solar Ener	($000)	$ -	$ 308	$ 245	$ 259	$ 237	$ 210	$ 214	$ 165	$ 165	$ 196
64	Phase 2 Whistling Duck Monthly S	($/MWh)	$ 40.05	$ 40.35	$ 39.47	$ 39.46	39.42	39.42	39.42	39.42	$ 39.42	$ 39.42
65	ARP Energy Rate excluding Solar	($/MWh)	$ 36.28	$ 34.02	$ 38.80	$ 42.31	$ 37.00	$ 35.63	$ 38.00	$ 38.80	$ 42.50	$ 44.40
66	Current Month Phase 2 Whistling	($/MWh)	$ 3.77	$ 6.33	$ 0.67	$ (2.85)	$ 2.42	$ 3.79	$ 1.42	$ 0.62	$ (3.08)	$ (4.98)
	Transmission Rate Adjustment											
67	Base Transmission Rate	($/kW-mo.)	$ 5.25	$ 5.25	$ 5.25	$ 5.25	$ 5.25	$ 5.25	$ 6.24	$ 6.24	$ 6.24	$ 6.24
68	Cumulative Under/(Over) Collecte	($000)	(504)	(251)	(524)	3,390	2,446	2,001	1,535	517	(1)	(359)
69	Current Month Rate Adjustment	($/kW-mo.)	$ (0.14)	$ (0.07)	$ (0.14)	$ 0.92	$ 0.71	$ 0.64	$ 0.51	$ 0.18	$ -	$ (0.12)
70	Current Month Billing Rate	($/kW-mo.)	$ 5.11	$ 5.18	$ 5.11	$ 6.17	$ 5.96	$ 5.89	$ 6.75	$ 6.42	$ 6.24	$ 6.12
	Billing Determinants											
71	Demand	(MW)	1,284	1,284	1,284	1,284	1,284	1,284	1,284	1,284	1,284	1,284
72	Energy	(MWh)	472,202	607,076	630,879	681,556	664,214	607,667	542,638	441,884	442,927	456,485
73	Transmission Others	(MW)	767	891	948	988	978	927	844	688	686	801
74	Transmission KUA	(MW)	337	368	414	417	424	407	380	315	251	294
75	Low Voltage Delivery	(MW)	21	24	25	27	27	25	22	18	22	26
76	Phase 1 Solar Energy	(MWh)	9,322	9,799	9,416	8,588	8,174	7,861	8,011	6,176	6,147	7,178
77	Phase 2 Rice Creek Solar	(MWh)	11,420	11,344	11,665	11,326	10,216	8,822	8,994	6,932	6,899	8,056
78	Phase 2 Whistling Duck Solar	(MWh)	6,781	6,417	6,764	6,862	6,001	5,327	5,430	4,186	4,166	4,864

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of August 2026

Line No.	Description	Units	Actual Apr 26	Actual May 26	Actual Jun 26	Actual Jul 26	Forecast Aug 26	Forecast Sep 26	Forecast Oct 26	Forecast Nov 26	Forecast Dec 26	Forecast Jan 27
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Billing Rates											
79	Demand	($/kW-mo.)	16.43	16.43	16.43	16.43	16.43	5.52	16.81	16.81	16.81	16.81
80	Prior Year Demand True-up (Refund)/	($000)	$ (93)	$ (93)	$ (93)	$ (93)	$ (93)	$ (93)	$ (285)	$ (285)	$ (285)	$ (285)
81	Energy	($/MWh)	36.28	34.02	38.80	42.31	37.00	35.63	38.00	38.80	42.50	44.40
82	Load Retention Credit	($/MWh)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)
83	Transmission Others	($/kW-mo.)	5.11	5.18	5.11	6.17	5.96	5.89	6.75	6.42	6.24	6.12
84	Transmission KUA	($/kW-mo.)	0.51	0.47	0.42	0.41	0.41	0.42	0.48	0.58	0.72	0.62
85	Low Voltage Delivery	($/kW-mo.)	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72
86	Phase 1 Solar Energy Surcharge	($/MWh)	(0.91)	1.35	(3.43)	(6.94)	(1.63)	(0.26)	(2.63)	(3.43)	(7.13)	(9.03)
87	Phase 2 Rice Creek Solar Surcharge	($/MWh)	(8.85)	(7.43)	(11.25)	(14.59)	(7.79)	(6.42)	(8.79)	(9.59)	(13.29)	(15.59)
88	Phase 2 Whistling Duck Solar Surchar	($/MWh)	3.77	6.33	0.67	(2.85)	2.42	3.79	1.42	0.62	(3.08)	(4.98)
	Average Monthly All-in Billed Costs											
89	70% Load Factor All-in Billed Cost	($/MWh)	79.01	76.89	81.53	87.14	81.42	58.27	84.74	84.89	88.23	89.89
90	60% Load Factor All-in Billed Cost	($/MWh)	86.13	84.03	88.65	94.62	88.82	62.04	92.53	92.57	95.85	97.48
91	50% Load Factor All-in Billed Cost	($/MWh)	96.10	94.04	98.62	105.08	99.18	67.32	103.44	103.32	106.52	108.09
92	ARP Average All-in Billed Cost (excl. T	($/MWh)	89.30	76.34	79.87	82.14	77.48	56.26	88.29	97.73	100.98	102.50

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of August 2026

Line No.	Description	Units	Forecast Feb 27	Forecast Mar 27	Forecast Apr 27	Forecast May 27	Forecast Jun 27	Forecast Jul 27	Forecast Aug 27	Forecast Sep 27	Forecast Oct 27	Forecast Nov 27	Forecast Dec 27
	(a)	*(b)*	*(m)*	*(n)*	*(o)*	*(p)*	*(q)*	*(r)*	*(s)*	*(t)*	*(u)*	*(v)*	*(w)*
	Participant Demand Costs:												
1	Member Capacity	*($000)*	$ 2,603	$ 2,603	$ 2,474	$ 2,474	$ 2,603	$ 2,603	$ 2,603	$ 2,603	$ 1,832	$ 1,832	$ 1,832
2	Contract Capacity	*($000)*	876	876	876	876	876	876	876	876	876	876	518
3	Fixed O&M Costs	*($000)*	3,877	3,074	3,770	2,998	3,661	3,421	3,666	3,297	3,440	3,394	3,568
4	Debt & Capital Leases	*($000)*	11,614	11,731	11,614	11,613	11,789	11,613	11,613	11,847	12,779	12,779	12,779
5	Direct Charges & Other	*($000)*	2,565	2,778	2,622	2,721	2,954	2,567	2,631	3,207	2,803	2,715	3,335
6	Gas Transportation	*($000)*	1,941	2,096	2,215	2,410	2,619	2,688	2,725	2,271	2,388	2,014	2,084
7	Less Non-Rate Demand Revenue	*($000)*	(2,372)	(1,408)	(1,344)	(1,581)	(2,064)	(2,070)	(2,159)	(2,091)	(1,668)	(1,773)	(2,081)
8	Total Participant Demand Costs	*($000)*	$ 21,105	$ 21,751	$ 22,227	$ 21,513	$ 22,439	$ 21,698	$ 21,954	$ 22,011	$ 22,450	$ 21,838	$ 22,035
9	Per Unit Participant Cost	*($/kW-mo.)*	$ 16.44	$ 16.95	$ 17.32	$ 16.76	$ 17.48	$ 16.90	$ 17.10	$ 17.15	$ 16.82	$ 16.37	$ 16.51
10	Less Revenues Recovered from Custo	*($000)*	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)
11	Participant Demand Costs to Be Reco	*($000)*	$ 21,078	$ 21,724	$ 22,200	$ 21,486	$ 22,412	$ 21,671	$ 21,927	$ 21,984	$ 22,423	$ 21,811	$ 22,008
	Participant Energy Costs:												
12	Member Capacity	*($000)*	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	Contract Capacity	*($000)*	1,003	1,313	1,308	1,555	1,311	1,479	1,496	1,436	1,195	1,020	1,104
14	Direct Charges & Other	*($000)*	63	63	63	63	63	63	63	63	63	63	63
15	Purchased Power	*($000)*	3,857	2,166	2,573	1,150	2,117	3,036	2,459	802	488	3,162	1,686
16	Fuels	*($000)*	14,787	14,980	13,117	18,728	20,159	23,356	24,312	22,218	20,952	15,350	21,439
17	Variable O&M Costs	*($000)*	2,565	2,257	2,875	2,150	2,843	2,417	2,757	2,868	2,513	2,055	2,255
18	Deposits to R&R Account from Energy	*($000)*	-	71	36	76	101	134	166	148	89	68	110
19	Less Non-Rate Energy Revenue	*($000)*	(6,013)	(5,958)	(6,127)	(9,012)	(9,295)	(11,033)	(11,192)	(9,998)	(10,026)	(6,761)	(10,332)
20	Total Participant Energy Costs	*($000)*	$ 16,261	$ 14,892	$ 13,846	$ 14,709	$ 17,298	$ 19,451	$ 20,061	$ 17,536	$ 15,274	$ 14,957	$ 16,324
21	Per Unit Participant Cost	*($/MWh)*	$ 39.82	$ 32.78	$ 29.02	$ 25.39	$ 27.73	$ 28.68	$ 29.03	$ 28.53	$ 27.88	$ 33.54	$ 36.49
22	Less Solar Phase 1 Energy Costs	*($000)*	(260)	(337)	(352)	(400)	(323)	(342)	(329)	(277)	(283)	(218)	(217)
23	Less Rice Creek Phase 2 Solar Energy	*($000)*	(237)	(308)	(322)	(366)	(296)	(313)	(301)	(254)	(258)	(199)	(198)
24	Less Solar II Whistling Duck Energy Cc	*($000)*	(201)	(260)	(271)	(309)	(249)	(263)	(253)	(214)	(218)	(168)	(167)
25	Costs to Be Recovered through Energ	*($000)*	$ 15,564	$ 13,986	$ 12,901	$ 13,633	$ 16,430	$ 18,534	$ 19,178	$ 16,791	$ 14,515	$ 14,373	$ 15,742
26	Per Unit Participant Cost for Energy R	*($/MWh)*	$ 40.13	$ 32.71	$ 28.72	$ 24.90	$ 27.47	$ 28.47	$ 28.84	$ 28.33	$ 27.62	$ 33.53	$ 36.60
	Participant Transmission Costs:												
27	Transmission Costs (Non-KUA)	*($000)*	$ 4,173	$ 4,145	$ 4,622	$ 5,181	$ 9,028	$ 5,503	$ 5,811	$ 5,380	$ 4,939	$ 4,157	$ 4,187
28	Transmission Costs (KUA)	*($000)*	181	181	181	181	181	181	181	181	188	188	188
29	Less Non-Rate Revenue	*($000)*	(190)	(226)	(225)	(230)	(230)	(205)	(170)	(143)	(126)	(143)	(143)
30	Total Participant Trans. Costs	*($000)*	$ 4,164	$ 4,100	$ 4,579	$ 5,132	$ 8,979	$ 5,479	$ 5,822	$ 5,419	$ 5,001	$ 4,202	$ 4,232
31	Per Unit Participant Cost (Non-KUA)	*($/kW-mo.)*	$ 5.65	$ 5.61	$ 5.57	$ 5.49	$ 9.09	$ 5.42	$ 5.57	$ 5.59	$ 5.65	$ 5.77	$ 5.85
32	Per Unit Participant Cost (KUA)	*($/kW-mo.)*	$ 0.66	$ 0.53	$ 0.51	$ 0.46	$ 0.43	$ 0.42	$ 0.42	$ 0.44	$ 0.49	$ 0.59	$ 0.74
33	Less Low Voltage Delivery Revenues	*($000)*	(16)	(14)	(15)	(17)	(18)	(18)	(20)	(18)	(16)	(13)	(16)
34	Costs to Be Recovered through Trans	*($000)*	4,157	4,131	4,607	5,163	9,010	5,485	5,791	5,362	4,923	4,144	4,172
35	**Total Participant Costs**	*($000)*	41,531	40,742	40,652	41,354	48,716	46,629	47,836	44,966	42,725	40,997	42,591
36	Total Per Unit Participant Cost	*($/MWh)*	$ 101.69	$ 89.68	$ 85.21	$ 71.40	$ 78.10	$ 68.76	$ 69.23	$ 73.15	$ 77.98	$ 91.94	$ 95.21
	Rate Adjustments:												
	Demand Rate Adjustment												
37	Base Demand Rate	*($/kW-mo.)*	$ 16.81	$ 16.81	$ 16.81	$ 16.81	$ 16.81	$ 16.81	$ 16.81	$ 16.81	$ 16.40	$ 16.40	$ 16.40
	Current Month Rate Adjustment	*($/kW-mo.)*											
38	Current Month Billing Rate	*($/kW-mo.)*	$ 16.81	$ 16.81	$ 16.81	$ 16.81	$ 16.81	$ 16.81	$ 16.81	$ 16.81	$ 16.40	$ 16.40	$ 16.40

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of August 2026

Line No.	Description	Units	Forecast Feb 27	Forecast Mar 27	Forecast Apr 27	Forecast May 27	Forecast Jun 27	Forecast Jul 27	Forecast Aug 27	Forecast Sep 27	Forecast Oct 27	Forecast Nov 27	Forecast Dec 27
	(a)	(b)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)
	Demand True-Up												
39	Current Period Under/(Over) Reco	($000)	(498)	148	624	(90)	836	96	351	408	543	(70)	127
40	Prior Year True-up (Collection)/Re	($000)	285	285	285	285	285	285	285	285	(103)	(103)	(103)
41	Running Balance Under/(Over) Rec	($000)	(3,128)	(2,695)	(1,786)	(1,591)	(470)	(89)	547	1,240	1,680	1,506	1,529
	Energy Rate Adjustments												
	Days Cash Calculation:												
42	Required Cash for 60 Day Targe	($000)	82,273	81,394	82,005	90,070	95,346	94,465	92,802	87,691	83,723	83,589	86,434
43	Required Cash for Highest 60-D	($000)	95,346	95,346	95,346	95,346	95,346	94,465	94,013	94,013	95,547	95,547	95,547
44	Cash Target to Use	($000)	95,346	95,346	95,346	95,346	95,346	94,465	94,013	94,013	95,547	95,547	95,547
45	Cash Balance at End of Month	($000)	91,586	92,922	93,337	93,207	93,968	90,128	92,218	93,052	93,282	94,115	94,942
46	Days Cash on Hand (Next 60 Da	(Days)	***66.8***	***68.5***	***68.3***	***62.1***	***59.1***	***57.2***	***59.6***	***63.7***	***66.9***	***67.6***	***65.9***
47	Cash Below/(Above) Target	($000)	3,759	2,423	2,009	2,139	1,378	4,338	1,795	961	2,265	1,432	605
	Cash Adjustment Calculation:												
48	Collect/(Return) in Current Mo	($000)	800	516	406	482	330	1,162	539	287	653	358	151
49	Cash Support from GRF and LO	($000)	0	0	0	0	0	0	0	0	0	0	0
50	Additional Adjustments	($000)	536	(101)	(537)	280	(4,170)	928	294	(58)	181	469	187
51	Total Adjustments	($000)	1,336	414	(130)	761	(3,840)	2,090	834	230	833	827	338
	Billling Rate Calculation												
52	Unadjusted Participant Energy (	($/kW-mo.)	$ 40.13	$ 32.71	$ 28.72	$ 24.90	$ 27.47	$ 28.47	$ 28.84	$ 28.33	$ 27.62	$ 33.53	$ 36.60
53	Current Month Rate Adjustmer	($/MWh)	$ 1.96	$ 1.14	$ 0.85	$ 0.83	$ 0.53	$ 1.71	$ 0.78	$ 0.47	$ 1.19	$ 0.80	$ 0.34
54	Current Month Billing Rate	($/MWh)	$ 42.09	$ 33.84	$ 29.57	$ 25.73	$ 27.99	$ 30.18	$ 29.62	$ 28.80	$ 28.81	$ 34.33	$ 36.93
	Phase 1 Solar Energy Surcharge												
55	Phase 1 Solar Energy Cost	($000)	$ 260	$ 337	$ 352	$ 400	$ 323	$ 342	$ 329	$ 277	$ 283	$ 218	$ 217
56	Phase 1 Monthly Solar Energy Cos	($/MWh)	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37
57	ARP Energy Rate excluding Solar	($/MWh)	$ 42.09	$ 33.84	$ 29.57	$ 25.73	$ 27.99	$ 30.18	$ 29.62	$ 28.80	$ 28.81	$ 34.33	$ 36.93
58	Current Month Phase 1 Solar Surc	($/MWh)	$ (6.72)	$ 1.53	$ 5.80	$ 9.64	$ 7.38	$ 5.19	$ 5.75	$ 6.57	$ 6.56	$ 1.04	$ (1.56)
	Phase 2 Rice Creek Solar Energy Surcharge												
59	Phase 2 Rice Creek Solar Energy C	($000)	$ 237	$ 308	$ 322	$ 366	$ 296	$ 313	$ 301	$ 254	$ 258	$ 199	$ 198
60	Phase 2 Rice Creek Monthly Solar	($/MWh)	28.82	28.82	28.82	28.82	28.82	28.82	28.82	28.82	28.82	28.82	28.82
61	ARP Energy Rate excluding Solar	($/MWh)	$ 42.09	$ 33.84	$ 29.57	$ 25.73	$ 27.99	$ 30.18	$ 29.62	$ 28.80	$ 28.81	$ 34.33	$ 36.93
62	Current Month Phase 2 Rice Creek	($/MWh)	$ (13.28)	$ (5.03)	$ (0.75)	$ 3.09	$ 0.83	$ (1.37)	$ (0.81)	$ 0.02	$ 0.01	$ (5.52)	$ (8.12)
	Phase 2 Whistling Duck Solar Energy Surcharge												
63	Phase 2 Whistling Duck Solar Ener	($000)	$ 201	$ 260	$ 271	$ 309	$ 249	$ 263	$ 253	$ 214	$ 218	$ 168	$ 167
64	Phase 2 Whistling Duck Monthly S	($/MWh)	39.42	39.42	39.42	39.42	39.42	39.42	39.42	39.42	39.42	39.42	39.42
65	ARP Energy Rate excluding Solar	($/MWh)	$ 42.09	$ 33.84	$ 29.57	$ 25.73	$ 27.99	$ 30.18	$ 29.62	$ 28.80	$ 28.81	$ 34.33	$ 36.93
66	Current Month Phase 2 Whistling I	($/MWh)	$ (2.67)	$ 5.58	$ 9.85	$ 13.69	$ 11.43	$ 9.24	$ 9.80	$ 10.62	$ 10.61	$ 5.09	$ 2.49
	Transmission Rate Adjustment												
67	Base Transmission Rate	($/kW-mo.)	$ 6.24	$ 6.24	$ 6.24	$ 6.24	$ 6.24	$ 6.24	$ 6.24	$ 6.24	$ 6.54	$ 6.54	$ 6.54
68	Cumulative Under/(Over) Collecte	($000)	(822)	(1,066)	(1,297)	(1,556)	(1,891)	1,324	167	(583)	(1,046)	(1,533)	(1,713)
69	Current Month Rate Adjustment	($/kW-mo.)	$ (0.27)	$ (0.32)	$ (0.36)	$ (0.40)	$ (0.49)	$ 0.35	$ 0.05	$ (0.18)	$ (0.34)	$ (0.53)	$ (0.59)
70	Current Month Billing Rate	($/kW-mo.)	$ 5.97	$ 5.92	$ 5.88	$ 5.84	$ 5.75	$ 6.59	$ 6.29	$ 6.06	$ 6.20	$ 6.01	$ 5.95
	Billing Determinants												
71	Demand	(MW)	1,284	1,284	1,284	1,284	1,284	1,284	1,284	1,284	1,334	1,334	1,334
72	Energy	(MWh)	408,417	454,322	477,078	579,203	623,801	678,144	690,970	614,698	547,904	445,929	447,318
73	Transmission Others	(MW)	705	699	789	902	968	977	1,013	938	852	696	692
74	Transmission KUA	(MW)	274	339	356	398	420	429	436	412	385	319	254
75	Low Voltage Delivery	(MW)	22	19	21	24	25	26	27	25	22	18	22
76	Phase 1 Solar Energy	(MWh)	7,341	9,534	9,948	11,323	9,138	9,662	9,292	7,838	7,988	6,157	6,128
77	Phase 2 Rice Creek Solar	(MWh)	8,240	10,701	11,165	12,711	10,259	10,846	10,432	8,797	8,966	6,912	6,879
78	Phase 2 Whistling Duck Solar	(MWh)	4,975	6,460	6,740	7,674	6,193	6,547	6,297	5,312	5,413	4,172	4,153

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of August 2026

Line No.	Description	Units	Forecast Feb 27	Forecast Mar 27	Forecast Apr 27	Forecast May 27	Forecast Jun 27	Forecast Jul 27	Forecast Aug 27	Forecast Sep 27	Forecast Oct 27	Forecast Nov 27	Forecast Dec 27
	(a)	*(b)*	*(m)*	*(n)*	*(o)*	*(p)*	*(q)*	*(r)*	*(s)*	*(t)*	*(u)*	*(v)*	*(w)*
	Billing Rates												
79	Demand	*($/kW-mo.)*	16.81	16.81	16.81	16.81	16.81	16.81	16.81	16.81	16.40	16.40	16.40
80	Prior Year Demand True-up (Refund)/	*($000)*	$ (285)	$ (285)	$ (285)	$ (285)	$ (285)	$ (285)	$ (285)	$ (285)	$ 103	$ 103	$ 103
81	Energy	*($/MWh)*	42.09	33.84	29.57	25.73	27.99	30.18	29.62	28.80	28.81	34.33	36.93
82	Load Retention Credit	*($/MWh)*	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)
83	Transmission Others	*($/kW-mo.)*	5.97	5.92	5.88	5.84	5.75	6.59	6.29	6.06	6.20	6.01	5.95
84	Transmission KUA	*($/kW-mo.)*	0.66	0.53	0.51	0.46	0.43	0.42	0.42	0.44	0.49	0.59	0.74
85	Low Voltage Delivery	*($/kW-mo.)*	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72
86	Phase 1 Solar Energy Surcharge	*($/MWh)*	(6.72)	1.53	5.80	9.64	7.38	5.19	5.75	6.57	6.56	1.04	(1.56)
87	Phase 2 Rice Creek Solar Surcharge	*($/MWh)*	(13.28)	(5.03)	(0.75)	3.09	0.83	(1.37)	(0.81)	0.02	0.01	(5.52)	(8.12)
88	Phase 2 Whistling Duck Solar Surchar	*($/MWh)*	(2.67)	5.58	9.85	13.69	11.43	9.24	9.80	10.62	10.61	5.09	2.49
	Average Monthly All-in Billed Costs												
89	70% Load Factor All-in Billed Cost	*($/MWh)*	87.29	78.94	74.59	70.67	72.75	76.61	75.45	74.17	73.65	78.79	81.27
90	60% Load Factor All-in Billed Cost	*($/MWh)*	94.82	86.45	82.09	78.16	80.21	84.34	83.09	81.74	81.12	86.20	88.66
91	50% Load Factor All-in Billed Cost	*($/MWh)*	105.36	96.98	92.59	88.64	90.65	95.18	93.78	92.32	91.58	96.57	99.01
92	ARP Average All-in Billed Cost (excl. T	*($/MWh)*	105.37	90.53	84.60	72.09	71.49	71.45	70.03	73.14	78.43	92.89	95.17

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of August 2026

Line No.	Description	Units	Forecast Jan 28	Forecast Feb 28	Forecast Mar 28	Forecast Apr 28	Forecast May 28	Forecast Jun 28	Forecast Jul 28	Forecast Aug 28	Forecast Sep 28
	(a)	*(b)*	*(x)*	*(y)*	*(z)*	*(aa)*	*(ab)*	*(ac)*	*(ad)*	*(ae)*	*(af)*
	Participant Demand Costs:										
1	Member Capacity	*($000)*	$ 1,832	$ 1,832	$ 1,832	$ 1,564	$ 1,698	$ 1,832	$ 1,832	$ 1,832	$ 1,832
2	Contract Capacity	*($000)*	194	194	194	194	194	194	194	194	194
3	Fixed O&M Costs	*($000)*	3,457	3,993	3,166	3,884	3,088	3,771	3,524	3,775	3,396
4	Debt & Capital Leases	*($000)*	12,779	12,779	12,779	12,779	12,779	12,779	12,779	12,779	12,779
5	Direct Charges & Other	*($000)*	2,581	2,642	2,861	2,700	2,803	3,043	2,644	2,709	3,303
6	Gas Transportation	*($000)*	2,197	1,970	2,056	2,176	2,370	2,580	2,688	2,725	2,271
7	Less Non-Rate Demand Revenue	*($000)*	(1,390)	(1,382)	(1,263)	(1,168)	(1,381)	(1,832)	(1,805)	(1,889)	(1,840)
8	Total Participant Demand Costs	*($000)*	$ 21,650	$ 22,030	$ 21,626	$ 22,129	$ 21,552	$ 22,367	$ 21,856	$ 22,127	$ 21,935
9	Per Unit Participant Cost	*($/kW-mo.)*	$ 16.22	$ 16.51	$ 16.21	$ 16.58	$ 16.15	$ 16.76	$ 16.38	$ 16.58	$ 16.44
10	Less Revenues Recovered from Custo	*($000)*	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)
11	Participant Demand Costs to Be Reco	*($000)*	$ 21,623	$ 22,003	$ 21,599	$ 22,102	$ 21,525	$ 22,340	$ 21,829	$ 22,100	$ 21,908
	Participant Energy Costs:										
12	Member Capacity	*($000)*	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	Contract Capacity	*($000)*	1,030	1,034	1,386	1,488	1,581	1,338	1,489	1,434	1,174
14	Direct Charges & Other	*($000)*	63	63	63	63	63	63	63	63	63
15	Purchased Power	*($000)*	2,374	1,199	940	379	144	125	293	258	293
16	Fuels	*($000)*	18,415	17,047	16,216	18,074	21,672	23,863	26,916	27,651	23,714
17	Variable O&M Costs	*($000)*	2,468	2,642	2,325	2,961	2,214	2,928	2,489	2,840	2,954
18	Deposits to R&R Account from Energy	*($000)*	-	2	83	120	109	176	199	197	135
19	Less Non-Rate Energy Revenue	*($000)*	(7,152)	(7,606)	(6,556)	(8,249)	(11,276)	(11,522)	(12,987)	(13,361)	(10,189)
20	Total Participant Energy Costs	*($000)*	$ 17,198	$ 14,382	$ 14,457	$ 14,835	$ 14,507	$ 16,970	$ 18,462	$ 19,082	$ 18,144
21	Per Unit Participant Cost	*($/MWh)*	$ 37.31	$ 33.65	$ 31.34	$ 30.19	$ 24.83	$ 26.96	$ 26.98	$ 27.37	$ 29.25
22	Less Solar Phase 1 Energy Costs	*($000)*	(253)	(262)	(336)	(351)	(399)	(322)	(341)	(328)	(276)
23	Less Rice Creek Phase 2 Solar Energy	*($000)*	(236)	(244)	(314)	(327)	(373)	(301)	(318)	(306)	(258)
24	Less Solar II Whistling Duck Energy Cc	*($000)*	(199)	(206)	(265)	(276)	(314)	(253)	(268)	(258)	(217)
25	Costs to Be Recovered through Energ	*($000)*	$ 16,509	$ 13,669	$ 13,543	$ 13,881	$ 13,421	$ 16,094	$ 17,536	$ 18,191	$ 17,393
26	Per Unit Participant Cost for Energy R	*($/MWh)*	$ 37.45	$ 33.61	$ 31.15	$ 29.94	$ 24.28	$ 26.65	$ 26.68	$ 27.10	$ 29.07
	Participant Transmission Costs:										
27	Transmission Costs (Non-KUA)	*($000)*	$ 5,019	$ 4,530	$ 4,514	$ 5,013	$ 5,614	$ 8,504	$ 5,986	$ 6,314	$ 5,847
28	Transmission Costs (KUA)	*($000)*	188	188	188	188	188	188	188	188	188
29	Less Non-Rate Revenue	*($000)*	(212)	(223)	(264)	(262)	(269)	(269)	(239)	(196)	(164)
30	Total Participant Trans. Costs	*($000)*	$ 4,995	$ 4,495	$ 4,437	$ 4,939	$ 5,533	$ 8,423	$ 5,934	$ 6,306	$ 5,871
31	Per Unit Participant Cost (Non-KUA)	*($/kW-mo.)*	$ 5.95	$ 6.06	$ 6.03	$ 5.98	$ 5.89	$ 8.46	$ 5.85	$ 6.00	$ 6.02
32	Per Unit Participant Cost (KUA)	*($/kW-mo.)*	$ 0.63	$ 0.68	$ 0.55	$ 0.52	$ 0.46	$ 0.44	$ 0.43	$ 0.42	$ 0.45
33	Less Low Voltage Delivery Revenues	*($000)*	(19)	(16)	(14)	(15)	(18)	(18)	(19)	(20)	(19)
34	Costs to Be Recovered through Trans	*($000)*	5,000	4,514	4,499	4,998	5,596	8,486	5,967	6,294	5,829
35	**Total Participant Costs**	*($000)*	43,843	40,906	40,520	41,902	41,592	47,760	46,253	47,515	45,951
36	Total Per Unit Participant Cost	*($/MWh)*	$ 95.12	$ 95.70	$ 87.83	$ 85.26	$ 71.17	$ 75.89	$ 67.60	$ 68.16	$ 74.09
	Rate Adjustments:										
	Demand Rate Adjustment										
37	Base Demand Rate	*($/kW-mo.)*	$ 16.40	$ 16.40	$ 16.40	$ 16.40	$ 16.40	$ 16.40	$ 16.40	$ 16.40	$ 16.40
	Current Month Rate Adjustment	*($/kW-mo.)*									
38	Current Month Billing Rate	*($/kW-mo.)*	$ 16.40	$ 16.40	$ 16.40	$ 16.40	$ 16.40	$ 16.40	$ 16.40	$ 16.40	$ 16.40

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of August 2026

Line No.	Description	Units	Forecast Jan 28	Forecast Feb 28	Forecast Mar 28	Forecast Apr 28	Forecast May 28	Forecast Jun 28	Forecast Jul 28	Forecast Aug 28	Forecast Sep 28
	(a)	*(b)*	*(x)*	*(y)*	*(z)*	*(aa)*	*(ab)*	*(ac)*	*(ad)*	*(ae)*	*(af)*
	Demand True-Up										
39	Current Period Under/(Over) Reco	*($000)*	(258)	122	(282)	221	(356)	459	(52)	219	27
40	Prior Year True-up (Collection)/Re	*($000)*	(103)	(103)	(103)	(103)	(103)	(103)	(103)	(103)	(103)
41	Running Balance Under/(Over) Rec	*($000)*	1,168	1,187	801	919	459	815	660	775	699
	Energy Rate Adjustments										
	Days Cash Calculation:										
42	Required Cash for 60 Day Targe	*($000)*	84,749	81,426	82,422	83,494	89,352	94,013	93,767	93,465	95,547
43	Required Cash for Highest 60-D	*($000)*	95,547	95,547	95,547	95,547	95,547	95,547	95,547	95,547	98,613
44	Cash Target to Use	*($000)*	95,547	95,547	95,547	95,547	95,547	95,547	95,547	95,547	98,613
45	Cash Balance at End of Month	*($000)*	95,280	95,842	95,830	96,297	96,143	96,009	95,898	95,804	95,727
46	Days Cash on Hand (Next 60 Da	*(Days)*	***67.5***	***70.6***	***69.8***	***69.2***	***64.6***	***61.3***	***61.4***	***61.5***	***60.1***
47	Cash Below/(Above) Target	*($000)*	267	(295)	(283)	(750)	(596)	(462)	(351)	(257)	2,886
	Cash Adjustment Calculation:										
48	Collect/(Return) in Current Mor	*($000)*	67	(64)	(60)	(154)	(134)	(110)	(94)	(77)	862
49	Cash Support from GRF and LO(	*($000)*	0	0	0	0	0	0	0	0	0
50	Additional Adjustments	*($000)*	495	52	527						
51	Total Adjustments	*($000)*	562	(12)	467	(154)	(134)	(110)	(94)	(77)	862
	Billling Rate Calculation										
52	Unadjusted Participant Energy (	*($/kW-mo.)*	$ 37.45	$ 33.61	$ 31.15	$ 29.94	$ 24.28	$ 26.65	$ 26.68	$ 27.10	$ 29.07
53	Current Month Rate Adjustmer	*($/MWh)*	$ 0.15	$ (0.15)	$ (0.13)	$ (0.31)	$ (0.23)	$ (0.18)	$ (0.14)	$ (0.11)	$ 1.39
54	Current Month Billing Rate	*($/MWh)*	$ 37.59	$ 33.46	$ 31.02	$ 29.62	$ 24.05	$ 26.48	$ 26.54	$ 26.99	$ 30.46
	Phase 1 Solar Energy Surcharge										
55	Phase 1 Solar Energy Cost	*($000)*	$ 253	$ 262	$ 336	$ 351	$ 399	$ 322	$ 341	$ 328	$ 276
56	Phase 1 Monthly Solar Energy Cos	*($/MWh)*	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37
57	ARP Energy Rate excluding Solar	*($/MWh)*	$ 37.59	$ 33.46	$ 31.02	$ 29.62	$ 24.05	$ 26.48	$ 26.54	$ 26.99	$ 30.46
58	Current Month Phase 1 Solar Surcl	*($/MWh)*	$ (2.22)	$ 1.91	$ 4.35	$ 5.75	$ 11.32	$ 8.89	$ 8.83	$ 8.38	$ 4.91
	Phase 2 Rice Creek Solar Energy Surcharge										
59	Phase 2 Rice Creek Solar Energy Co	*($000)*	$ 236	$ 244	$ 314	$ 327	$ 373	$ 301	$ 318	$ 306	$ 258
60	Phase 2 Rice Creek Monthly Solar	*($/MWh)*	$ 29.39	29.39	29.39	29.39	29.39	29.39	29.39	29.39	29.39
61	ARP Energy Rate excluding Solar	*($/MWh)*	$ 37.59	$ 33.46	$ 31.02	$ 29.62	$ 24.05	$ 26.48	$ 26.54	$ 26.99	$ 30.46
62	Current Month Phase 2 Rice Creek	*($/MWh)*	$ (8.20)	$ (4.07)	$ (1.63)	$ (0.23)	$ 5.34	$ 2.91	$ 2.85	$ 2.40	$ (1.07)
	Phase 2 Whistling Duck Solar Energy Surcharge										
63	Phase 2 Whistling Duck Solar Ener	*($000)*	$ 199	$ 206	$ 265	$ 276	$ 314	$ 253	$ 268	$ 258	$ 217
64	Phase 2 Whistling Duck Monthly S	*($/MWh)*	$ 39.42	$ 39.42	$ 39.42	$ 39.42	$ 39.42	$ 39.42	$ 39.42	$ 39.42	$ 39.42
65	ARP Energy Rate excluding Solar	*($/MWh)*	$ 37.59	$ 33.46	$ 31.02	$ 29.62	$ 24.05	$ 26.48	$ 26.54	$ 26.99	$ 30.46
66	Current Month Phase 2 Whistling I	*($/MWh)*	$ 1.83	$ 5.96	$ 8.40	$ 9.80	$ 15.37	$ 12.94	$ 12.88	$ 12.43	$ 8.96
	Transmission Rate Adjustment										
67	Base Transmission Rate	*($/kW-mo.)*	$ 6.54	$ 6.54	$ 6.54	$ 6.54	$ 6.54	$ 6.54	$ 6.54	$ 6.54	$ 6.54
68	Cumulative Under/(Over) Collecte	*($000)*	(1,799)	(1,807)	(1,755)	(1,766)	(1,845)	(2,030)	324	(464)	(900)
69	Current Month Rate Adjustment	*($/kW-mo.)*	$ (0.60)	$ (0.58)	$ (0.52)	$ (0.48)	$ (0.47)	$ (0.52)	$ 0.09	$ (0.13)	$ (0.28)
70	Current Month Billing Rate	*($/kW-mo.)*	$ 5.94	$ 5.96	$ 6.02	$ 6.06	$ 6.07	$ 6.02	$ 6.63	$ 6.41	$ 6.26
	Billing Determinants										
71	Demand	*(MW)*	1,334	1,334	1,334	1,334	1,334	1,334	1,334	1,334	1,334
72	Energy	*(MWh)*	460,902	427,430	461,362	491,463	584,367	629,350	684,198	697,151	620,233
73	Transmission Others	*(MW)*	807	711	705	795	908	974	983	1,019	944
74	Transmission KUA	*(MW)*	298	277	344	362	404	426	435	443	418
75	Low Voltage Delivery	*(MW)*	27	22	20	21	25	25	26	28	26
76	Phase 1 Solar Energy	*(MWh)*	7,156	7,405	9,505	9,918	11,289	9,111	9,633	9,266	7,814
77	Phase 2 Rice Creek Solar	*(MWh)*	8,031	8,311	10,669	11,132	12,673	10,227	10,813	10,399	8,771
78	Phase 2 Whistling Duck Solar	*(MWh)*	4,849	5,017	6,441	6,720	7,651	6,173	6,528	6,278	5,296

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of August 2026

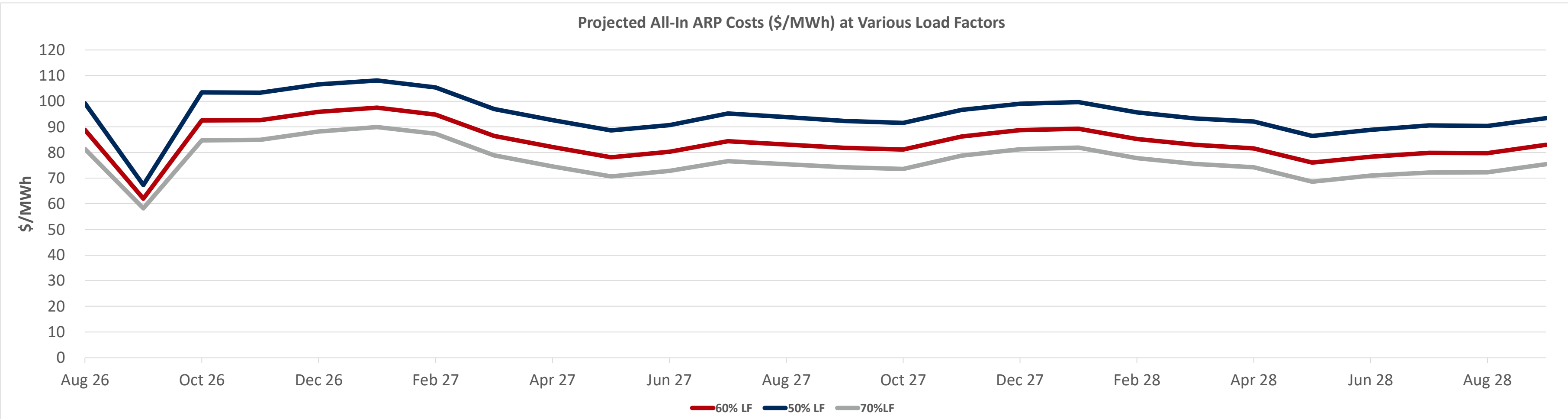
Line No.	Description	Units	Forecast Jan 28	Forecast Feb 28	Forecast Mar 28	Forecast Apr 28	Forecast May 28	Forecast Jun 28	Forecast Jul 28	Forecast Aug 28	Forecast Sep 28
	(a)	*(b)*	*(x)*	*(y)*	*(z)*	*(aa)*	*(ab)*	*(ac)*	*(ad)*	*(ae)*	*(af)*
	Billing Rates										
79	Demand	*($/kW-mo.)*	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40
80	Prior Year Demand True-up (Refund)/	*($000)*	$ 103	$ 103	$ 103	$ 103	$ 103	$ 103	$ 103	$ 103	$ 103
81	Energy	*($/MWh)*	37.59	33.46	31.02	29.62	24.05	26.48	26.54	26.99	30.46
82	Load Retention Credit	*($/MWh)*	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)
83	Transmission Others	*($/kW-mo.)*	5.94	5.96	6.02	6.06	6.07	6.02	6.63	6.41	6.26
84	Transmission KUA	*($/kW-mo.)*	0.63	0.68	0.55	0.52	0.46	0.44	0.43	0.42	0.45
85	Low Voltage Delivery	*($/kW-mo.)*	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72
86	Phase 1 Solar Energy Surcharge	*($/MWh)*	(2.22)	1.91	4.35	5.75	11.32	8.89	8.83	8.38	4.91
87	Phase 2 Rice Creek Solar Surcharge	*($/MWh)*	(8.20)	(4.07)	(1.63)	(0.23)	5.34	2.91	2.85	2.40	(1.07)
88	Phase 2 Whistling Duck Solar Surchar	*($/MWh)*	1.83	5.96	8.40	9.80	15.37	12.94	12.88	12.43	8.96
	Average Monthly All-in Billed Costs										
89	70% Load Factor All-in Billed Cost	*($/MWh)*	81.91	77.82	75.50	74.18	68.63	70.96	72.23	72.24	75.42
90	60% Load Factor All-in Billed Cost	*($/MWh)*	89.30	85.21	82.91	81.61	76.06	78.37	79.84	79.79	82.91
91	50% Load Factor All-in Billed Cost	*($/MWh)*	99.64	95.56	93.29	92.00	86.46	88.75	90.51	90.34	93.40
92	ARP Average All-in Billed Cost (excl. T	*($/MWh)*	95.58	94.71	87.76	84.02	70.95	70.56	68.02	67.72	75.27

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected All-In ARP Cost ($/MWh) at Varying Load Factors
For the Month of August 2026

Load Factor

.	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	Jul 27	Aug 27
60% LF	94.62	88.82	62.04	92.53	92.57	95.85	97.48	94.82	86.45	82.09	78.16	80.21	84.34	83.09
50% LF	105.08	99.18	67.32	103.44	103.32	106.52	108.09	105.36	96.98	92.59	88.64	90.65	95.18	93.78
70%LF	87.14	81.42	58.27	84.74	84.89	88.23	89.89	87.29	78.94	74.59	70.67	72.75	76.61	75.45

.	Sep 27	Oct 27	Nov 27	Dec 27	Jan 28	Feb 28	Mar 28	Apr 28	May 28	Jun 28	Jul 28	Aug 28	Sep 28
60% LF	81.74	81.12	86.20	88.66	89.30	85.21	82.91	81.61	76.06	78.37	79.84	79.79	82.91
50% LF	92.32	91.58	96.57	99.01	99.64	95.56	93.29	92.00	86.46	88.75	90.51	90.34	93.40
70%LF	74.17	73.65	78.79	81.27	81.91	77.82	75.50	74.18	68.63	70.96	72.23	72.24	75.42



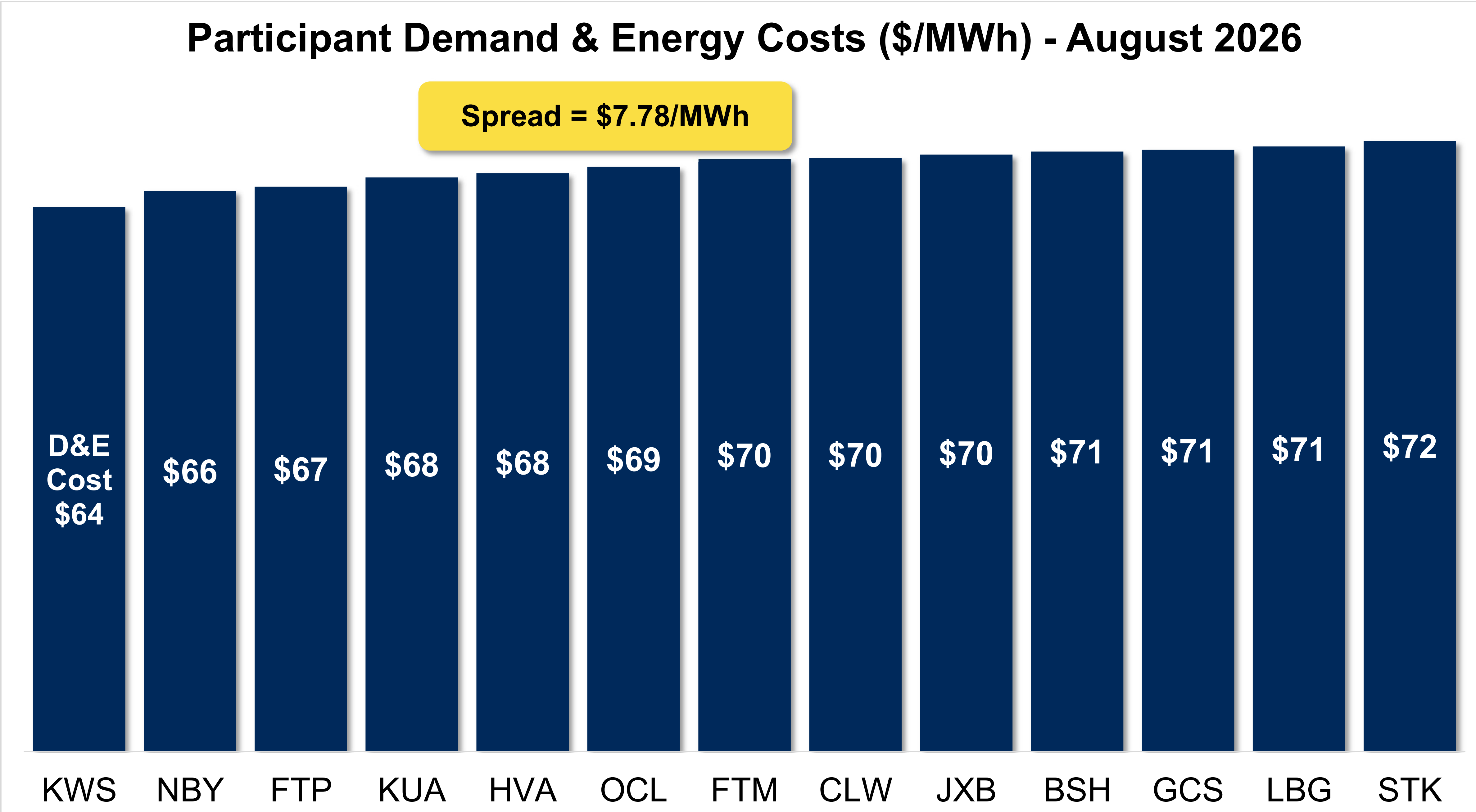
Florida Municipal Power Agency
All-Requirements Power Supply Project
Comparison of Participant Demand and Energy Costs ($/MWh)
For the Month of August 2026

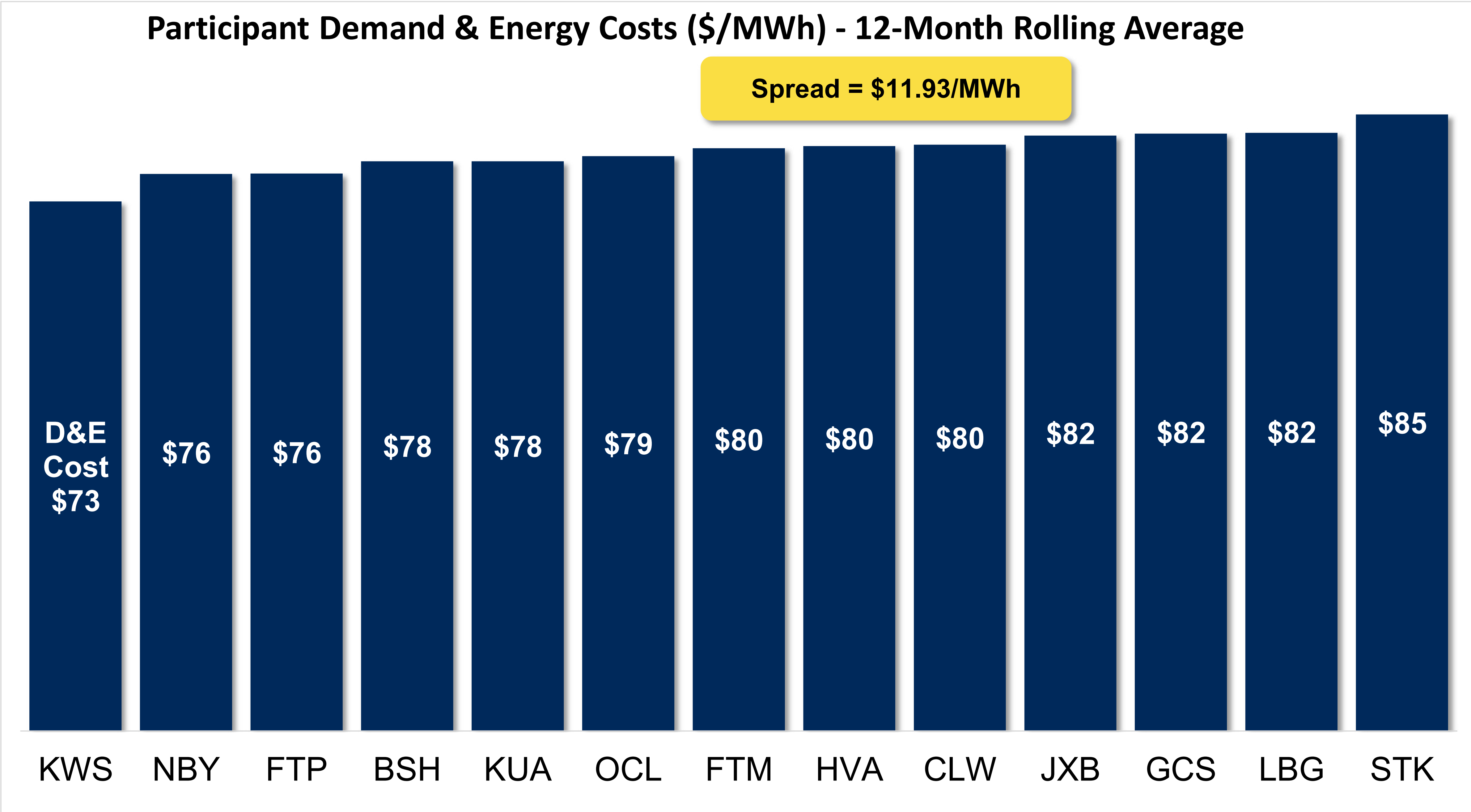
		Demand & Energy Costs ($/MWh) [1] [2]		
Line No.	Description	Current Month (August 2026)	Fiscal 2026 Year to Date (Weighted Average)	Rolling 12 Month (Weighted Average)
	(a)	(b)	(c)	(d)
1	Starke	$ 71.96	$ 85.89	$ 84.50
2	Leesburg	$ 71.33	$ 83.33	$ 81.98
3	Green Cove Springs	$ 70.93	$ 83.35	$ 81.89
4	Bushnell	$ 70.72	$ 79.15	$ 78.09
5	Jacksonville Beach	$ 70.37	$ 82.91	$ 81.61
6	Clewiston	$ 69.95	$ 81.97	$ 80.36
7	Fort Meade	$ 69.87	$ 81.29	$ 79.88
8	Ocala	$ 68.95	$ 80.00	$ 78.80
9	Havana	$ 68.16	$ 81.12	$ 80.16
10	KUA	$ 67.67	$ 79.42	$ 78.09
11	Fort Pierce	$ 66.57	$ 77.71	$ 76.40
12	Newberry	$ 66.09	$ 77.71	$ 76.34
13	Key West	$ 64.18	$ 73.48	$ 72.57
14	Max	$ 71.96	$ 85.89	$ 84.50
15	Min	$ 64.18	$ 73.48	$ 72.57
16	Simple Avg	$ 68.98	$ 80.56	$ 79.28
17	Range [3]	$ 7.78	$ 12.41	$ 11.93

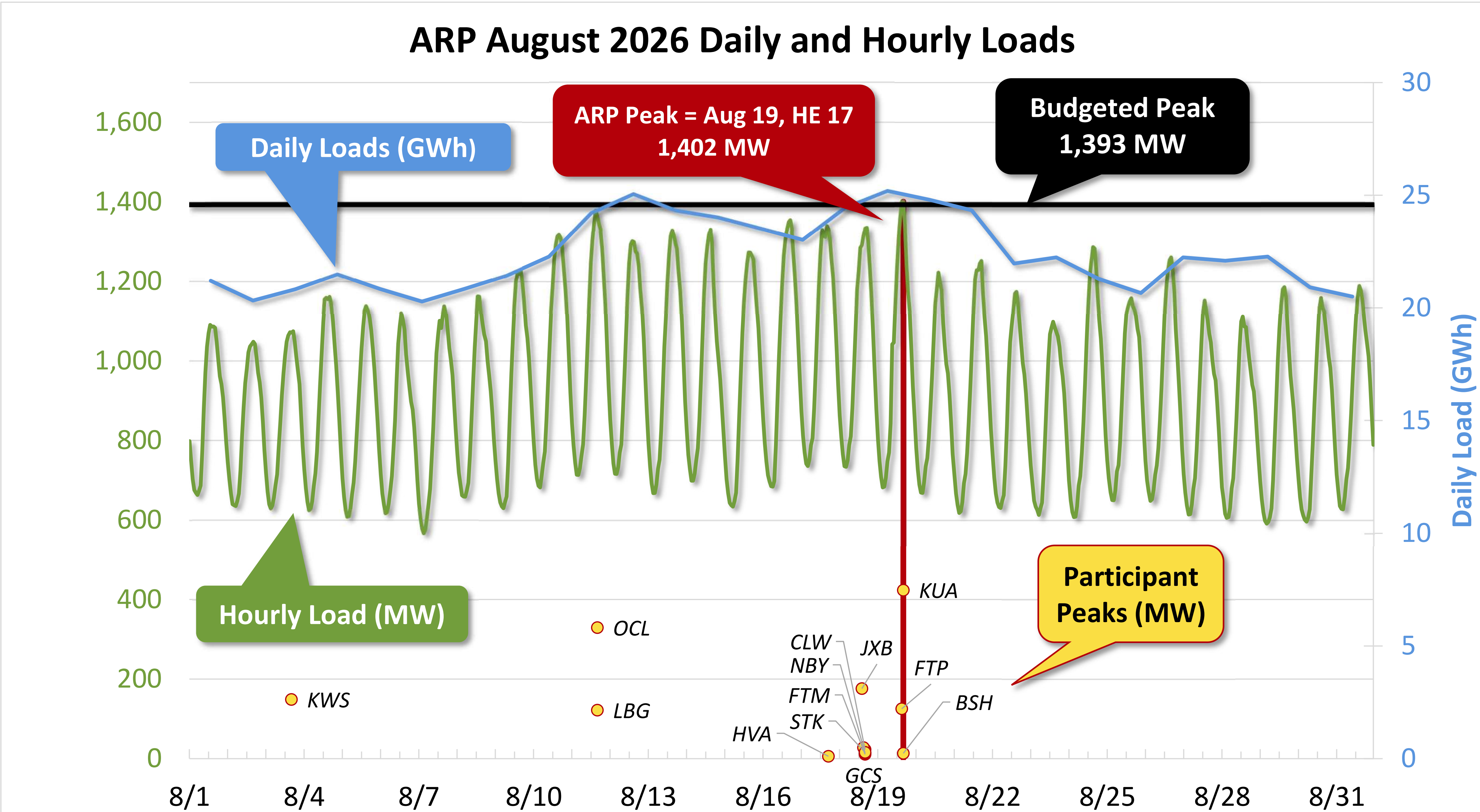
[1] Rates shown exclude transmission costs and are presented to provide an "apples-to-apples" comparison of average billed costs to Participants.

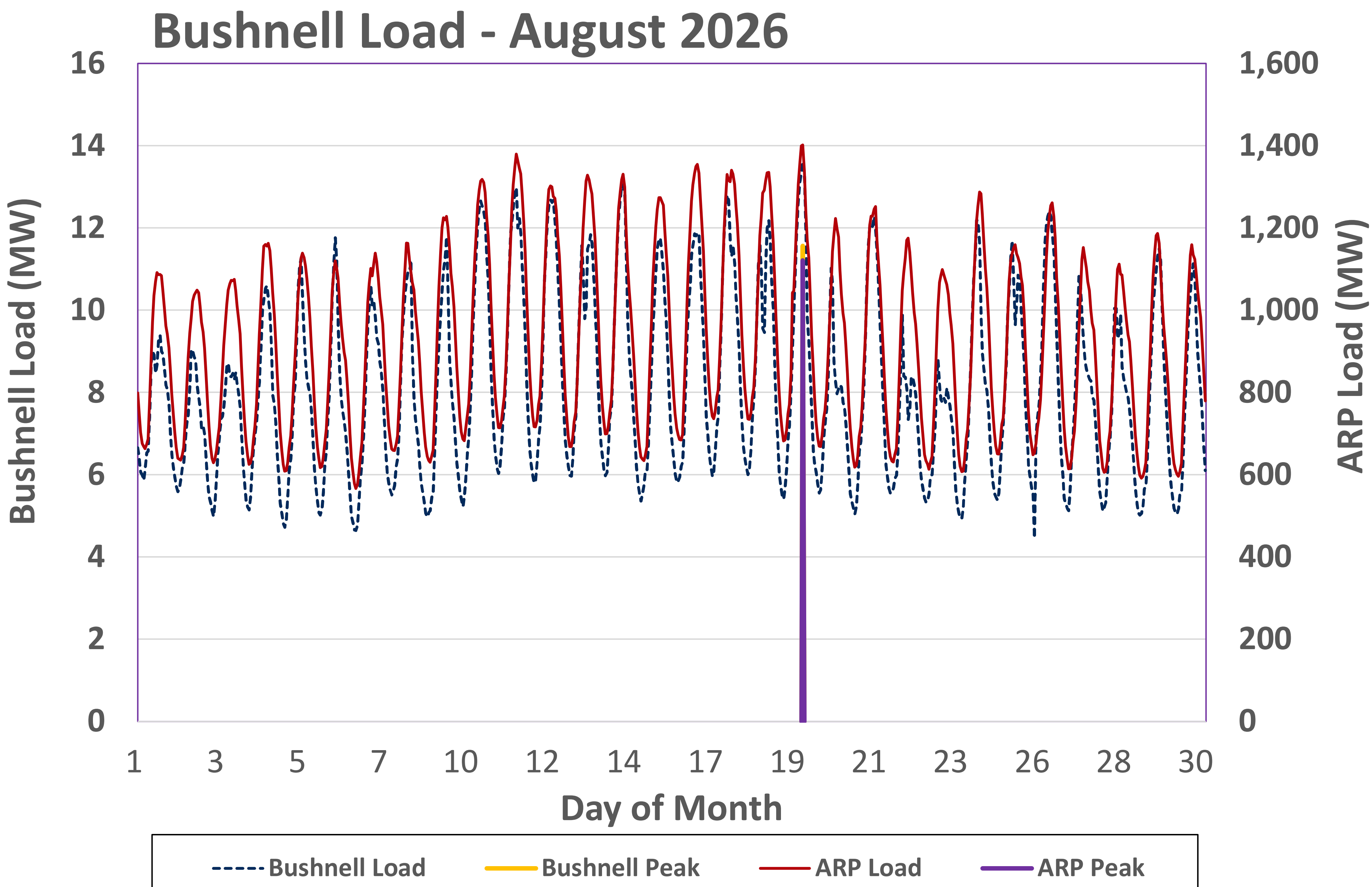
[2] Amounts shown do not include current or previous contributions paid towards or credits received from the Cost Spread Reduction Program.

[3] Excluding Bushnell

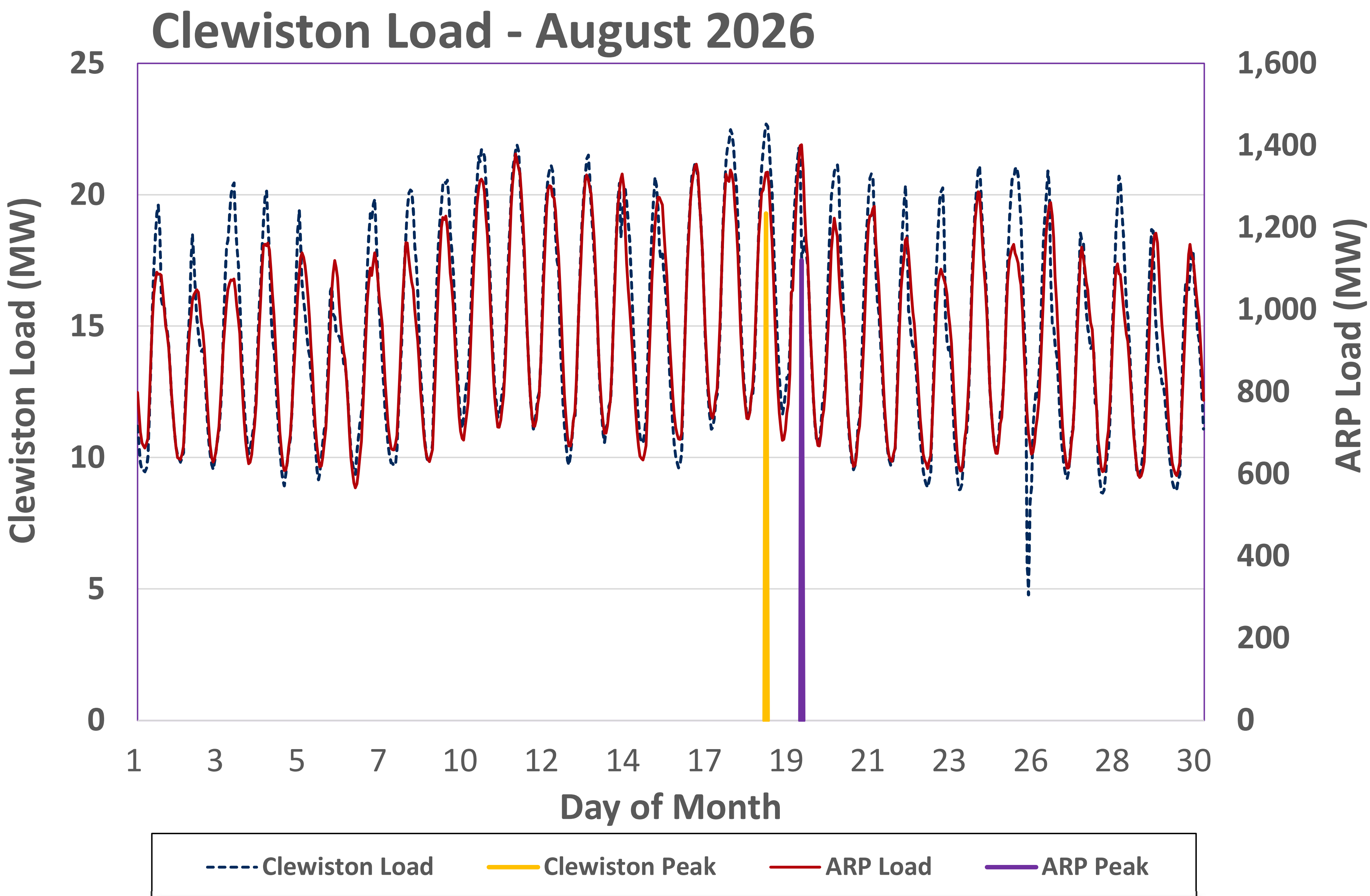

Participant Demand & Energy Costs ($/MWh) - August 2026
Spread = $7.78/MWh
D&E Cost $64
$66
$67
$68
$68
$69
$70
$70
$70
$71
$71
$71
$72
KWS
NBY
FTP
KUA
HVA
OCL
FTM
CLW
JXB
BSH
GCS
LBG
STK


Participant Demand & Energy Costs ($/MWh) - 12-Month Rolling Average
Spread = $11.93/MWh
D&E Cost $73
$76
$76
$78
$78
$79
$80
$80
$80
$82
$82
$82
$85
KWS
NBY
FTP
BSH
KUA
OCL
FTM
HVA
CLW
JXB
GCS
LBG
STK

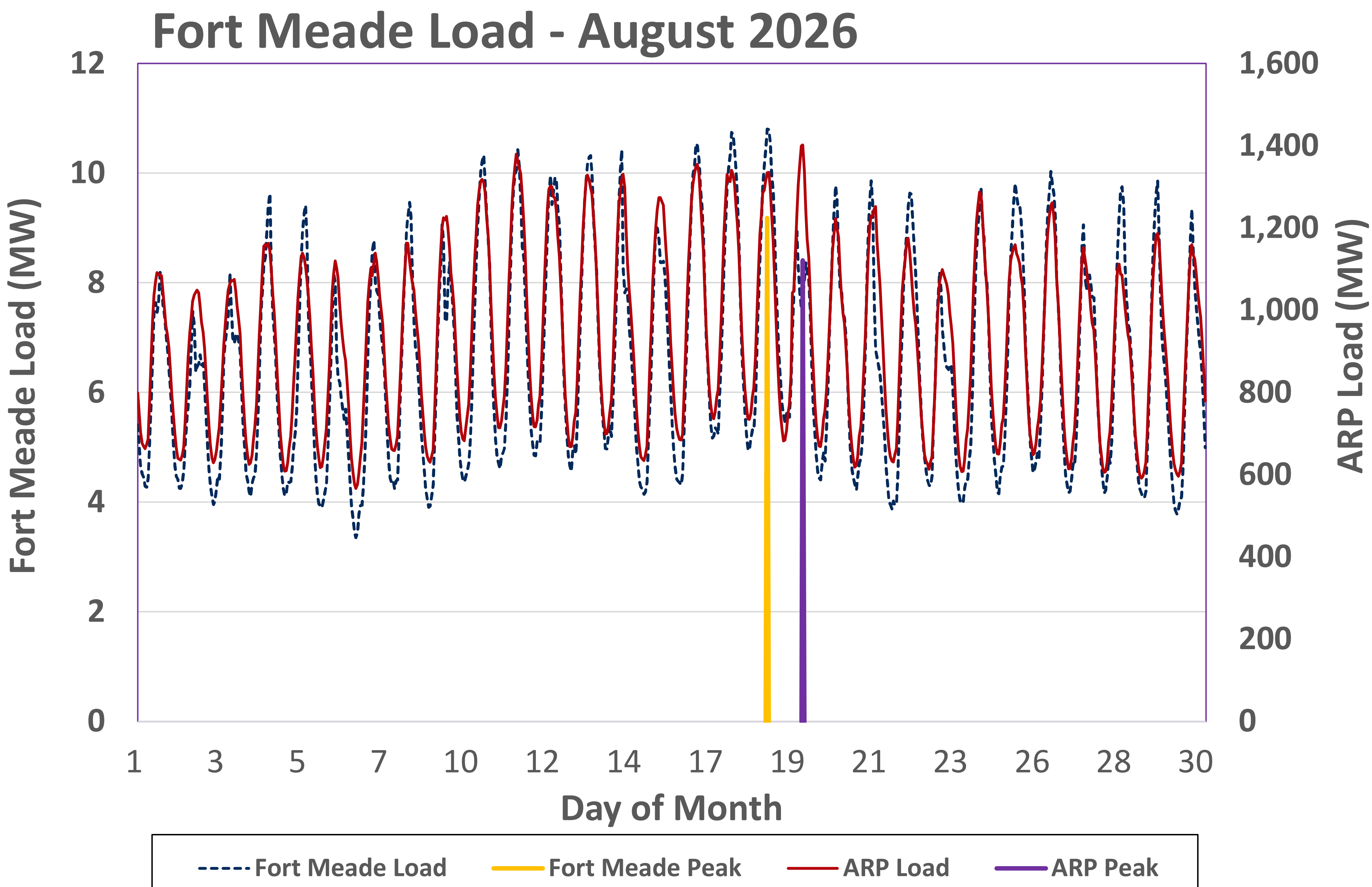

ARP August 2026 Daily and Hourly Loads
Daily Loads (GWh)
ARP Peak = Aug 19, HE 17
1,402 MW
Budgeted Peak
1,393 MW
Hourly Load (MW)
Participant Peaks (MW)
KWS
OCL
LBG
CLW
NBY
FTM
STK
HVA
GCS
JXB
KUA
FTP
BSH
1,600
1,400
1,200
1,000
800
600
400
200
0
30
25
20
15
10
5
0
Daily Load (GWh)
8/1
8/4
8/7
8/10
8/13
8/16
8/19
8/22
8/25
8/28
8/31



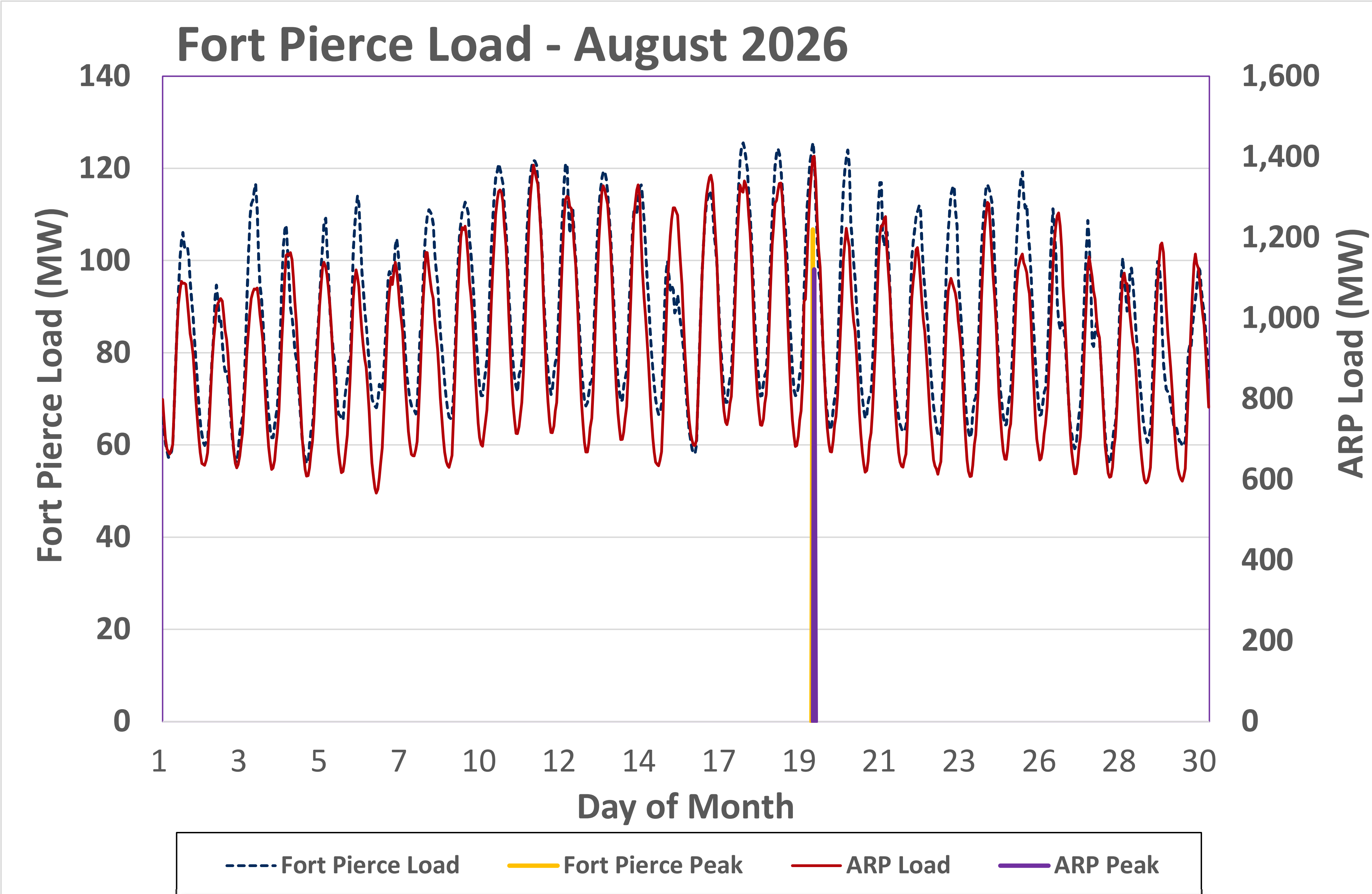
54.18% Non-Coincident Peak Load Factor
54.18% Coincident Peak Load Factor



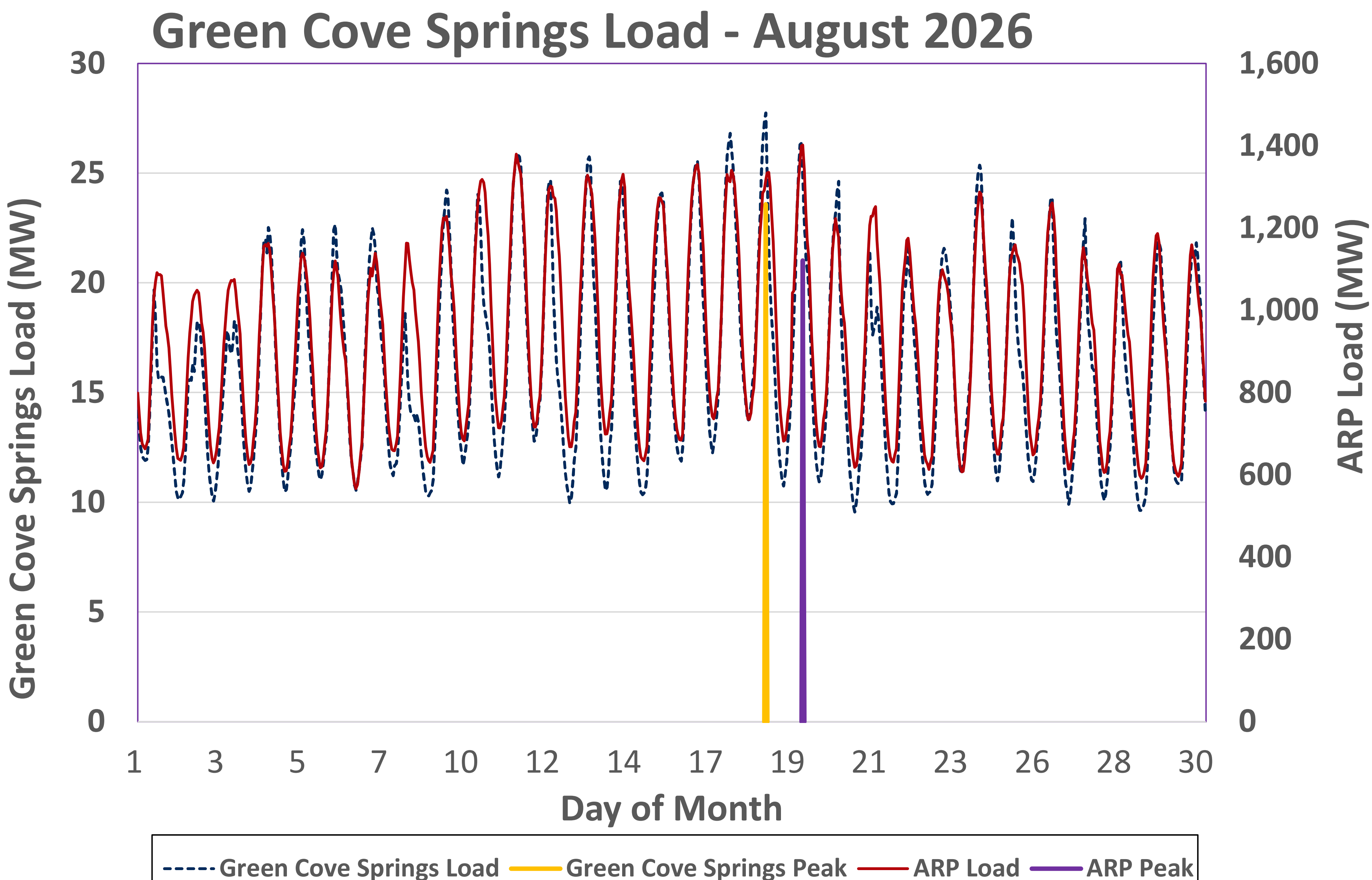
59.11% Non-Coincident Peak Load Factor
76.35% Coincident Peak Load Factor



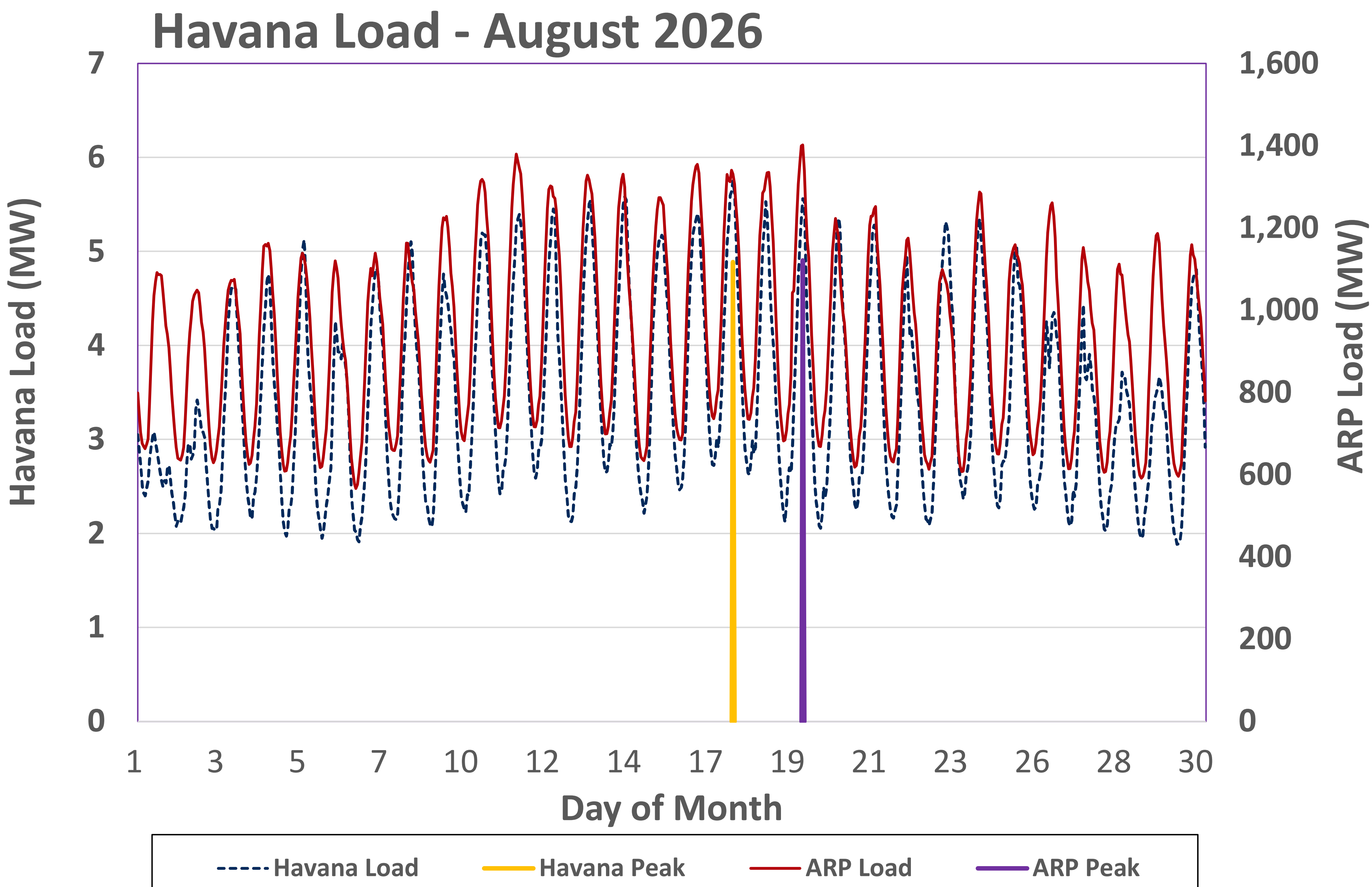
55.19% Non-Coincident Peak Load Factor
77.18% Coincident Peak Load Factor



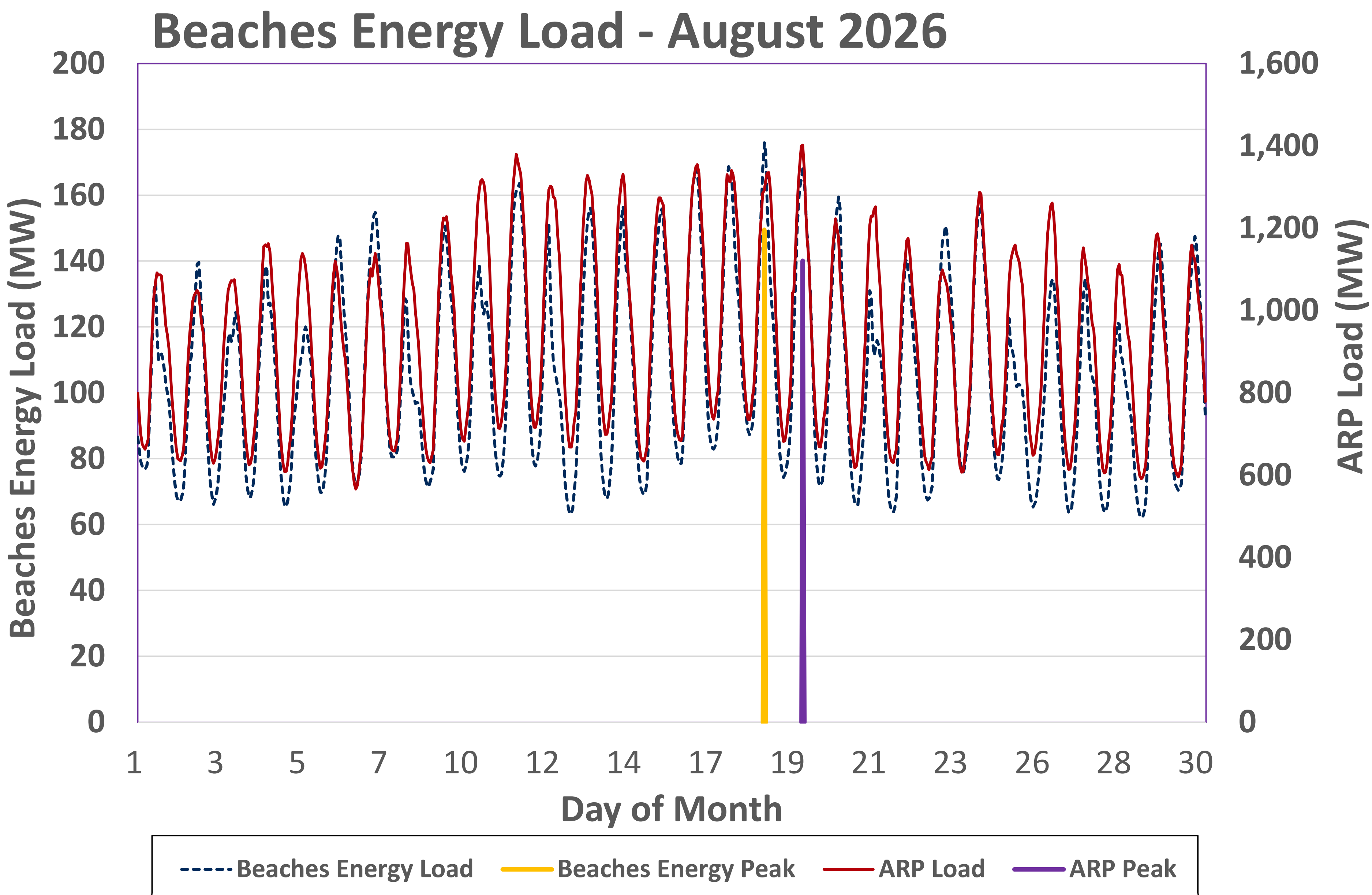
63.09% Non-Coincident Peak Load Factor
64.55% Coincident Peak Load Factor



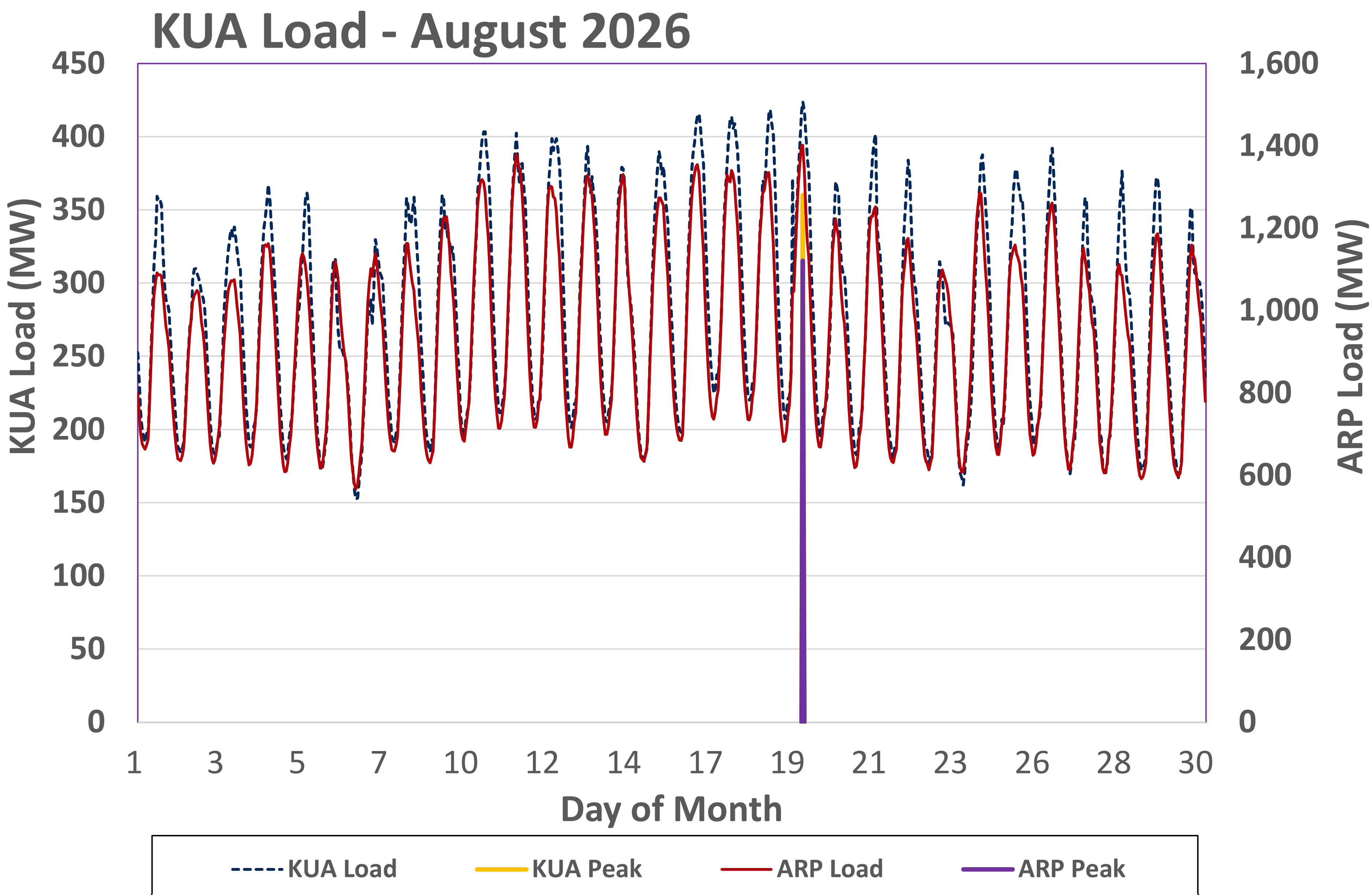
53.08% Non-Coincident Peak Load Factor
59.82% Coincident Peak Load Factor



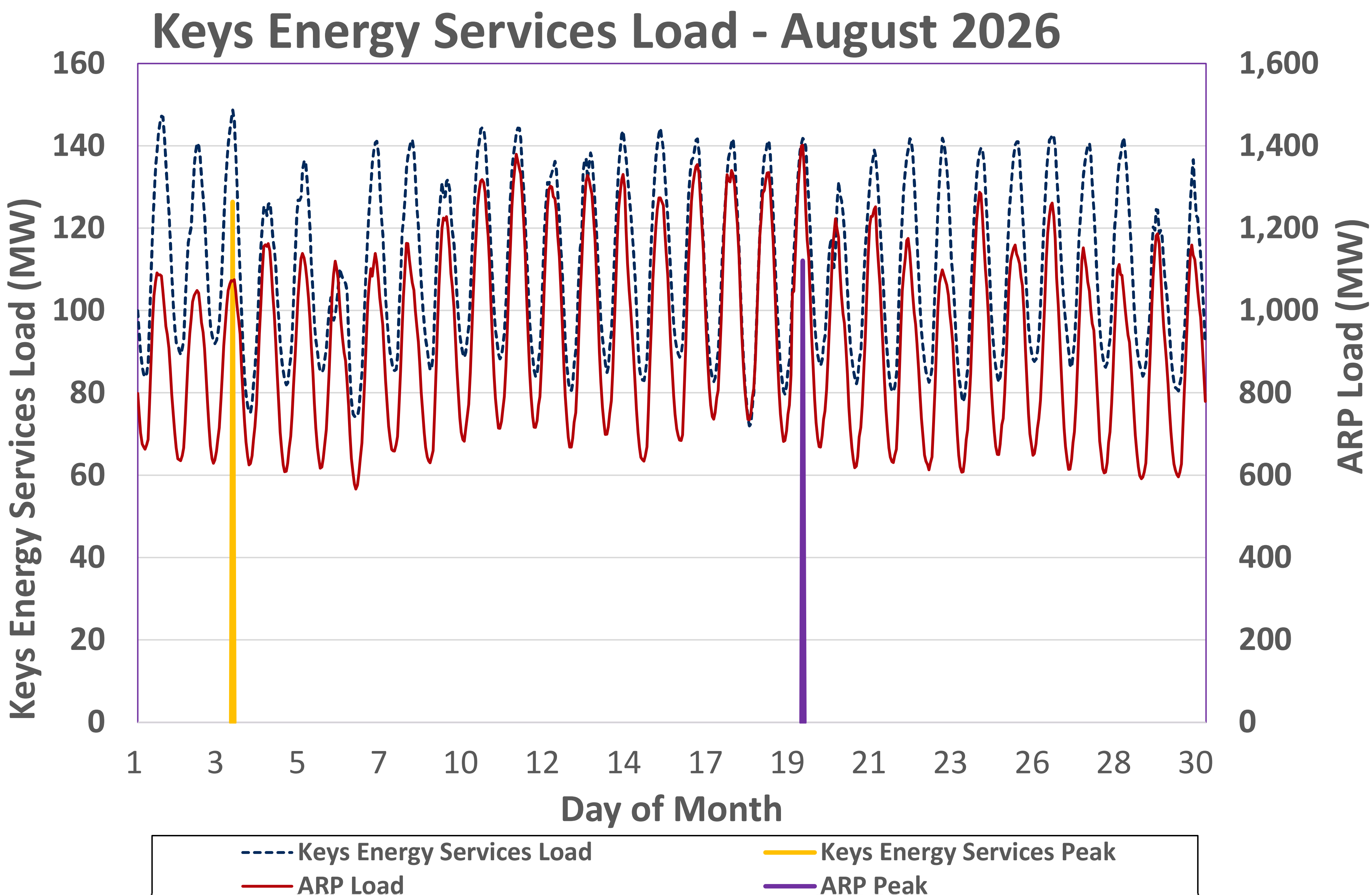
54.30% Non-Coincident Peak Load Factor
56.13% Coincident Peak Load Factor



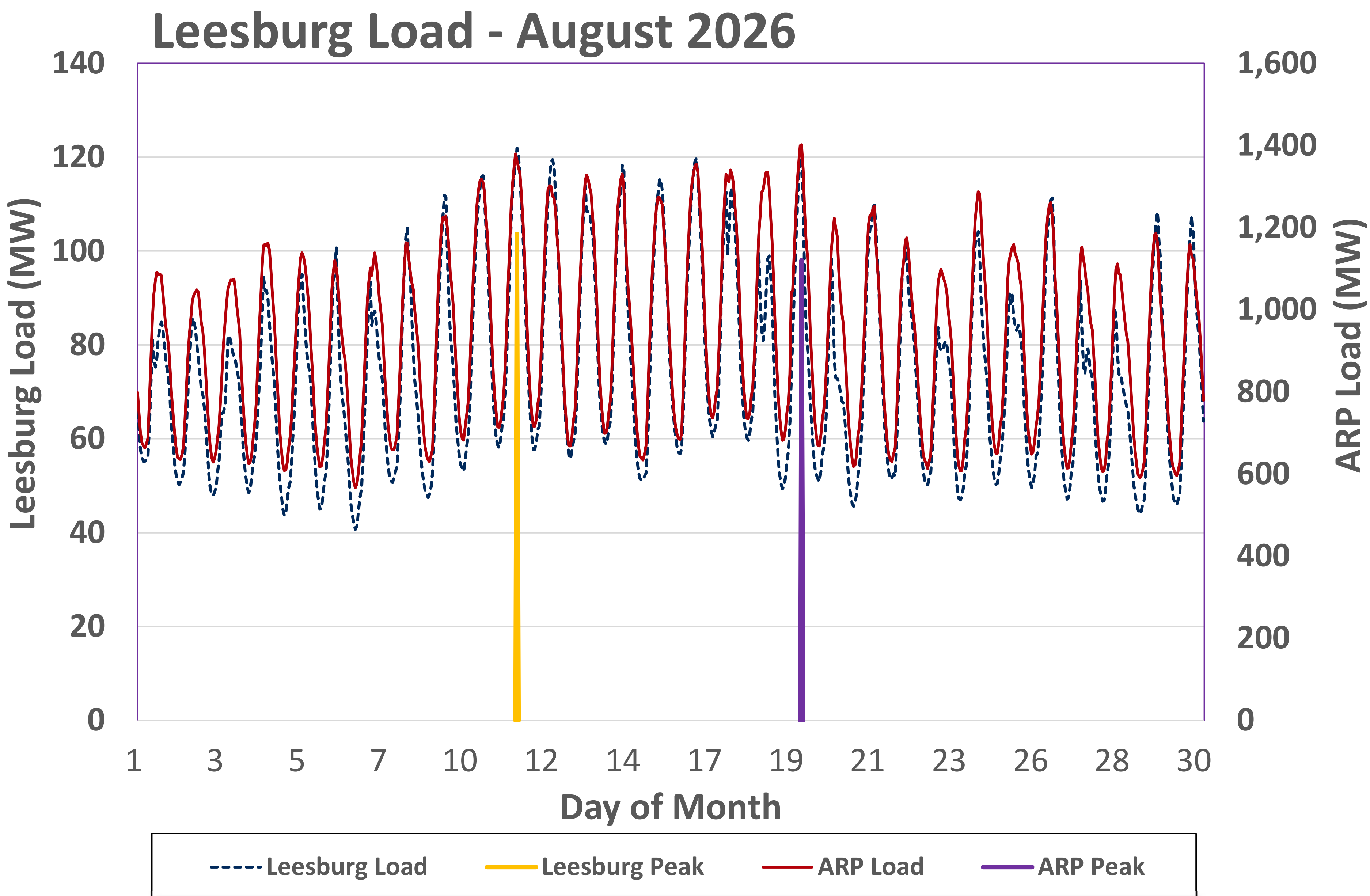
54.11% Non-Coincident Peak Load Factor
56.60% Coincident Peak Load Factor



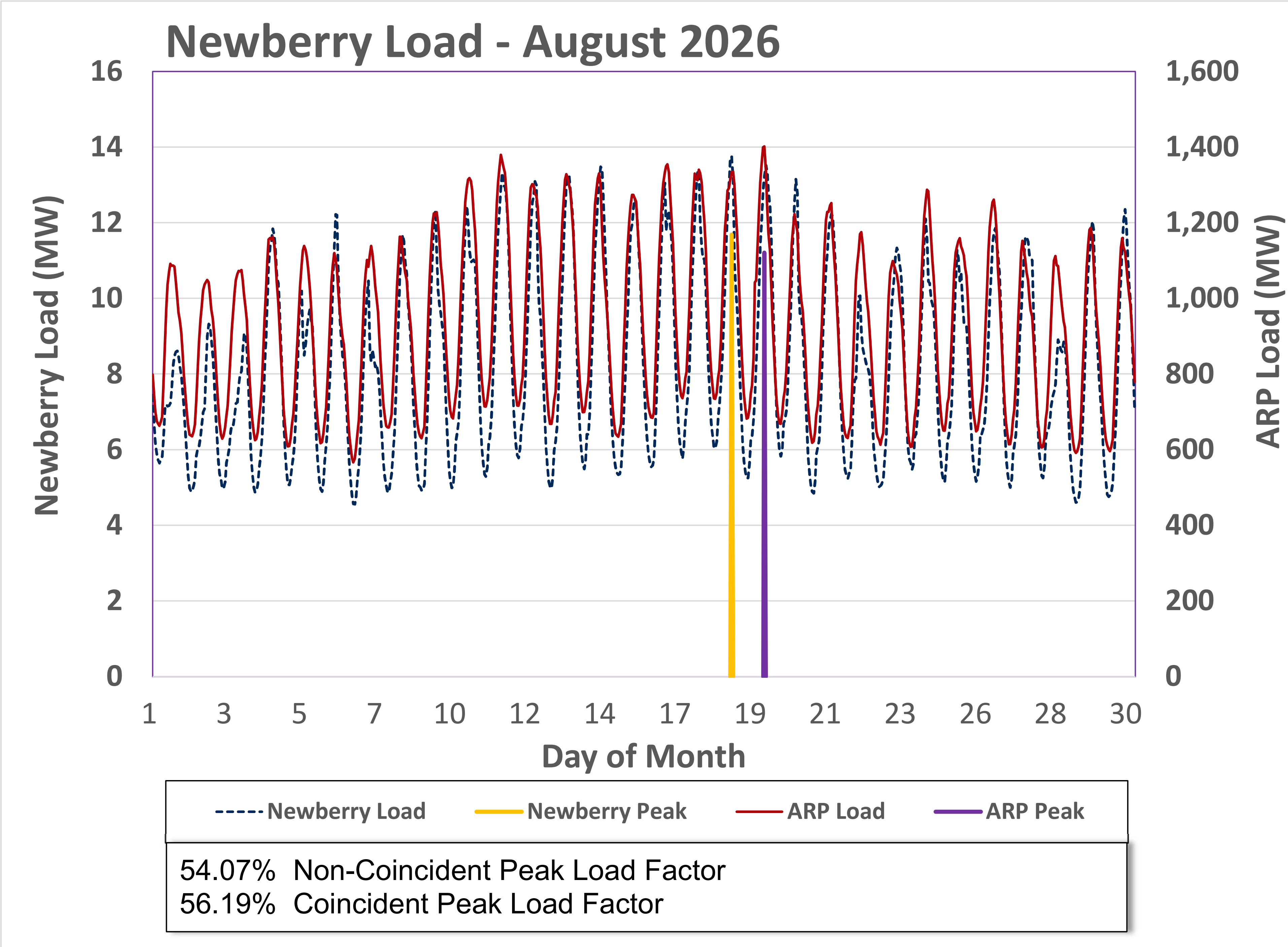
59.20% Non-Coincident Peak Load Factor
59.20% Coincident Peak Load Factor



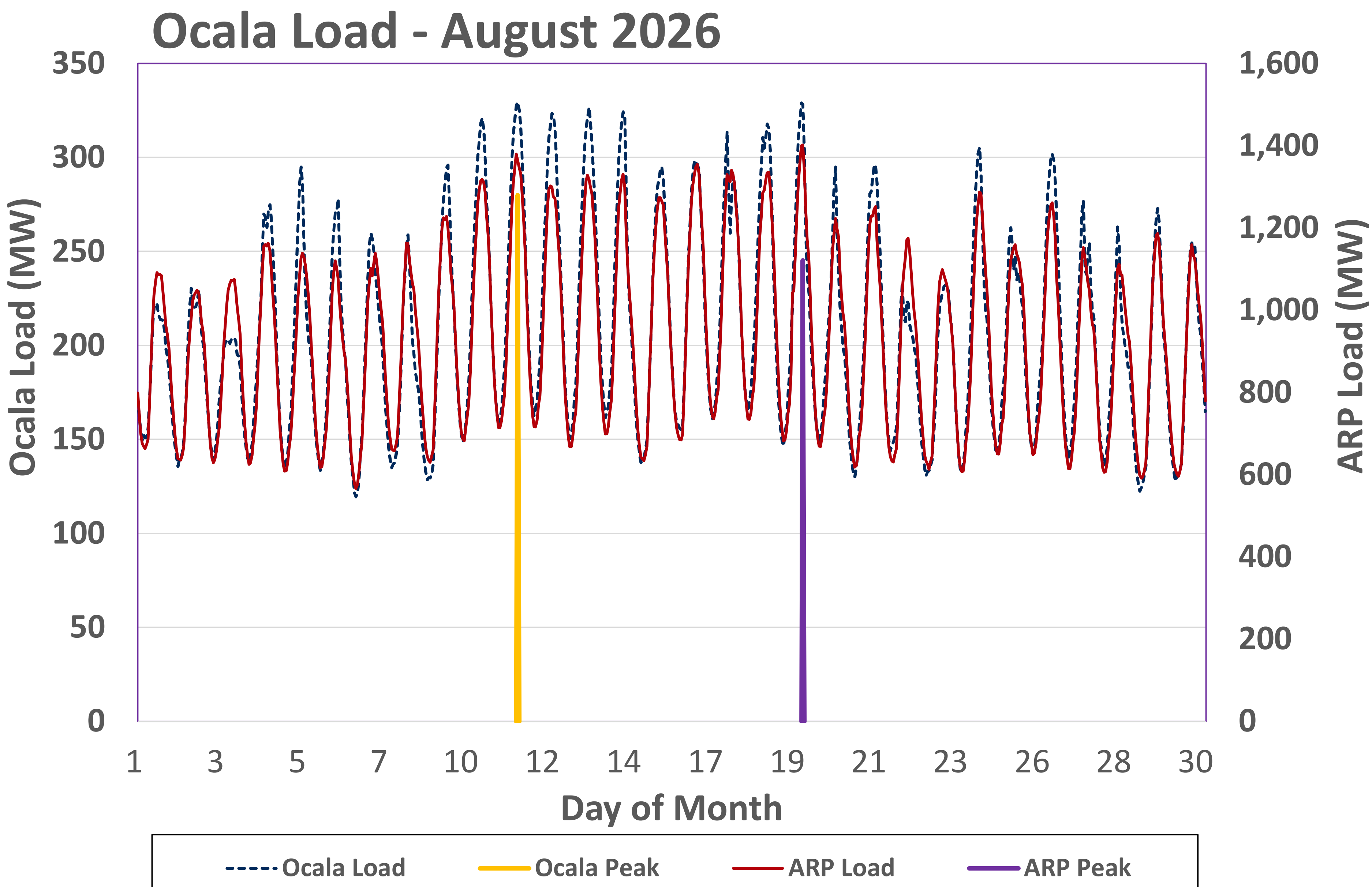
67.44% Non-Coincident Peak Load Factor
70.72% Coincident Peak Load Factor



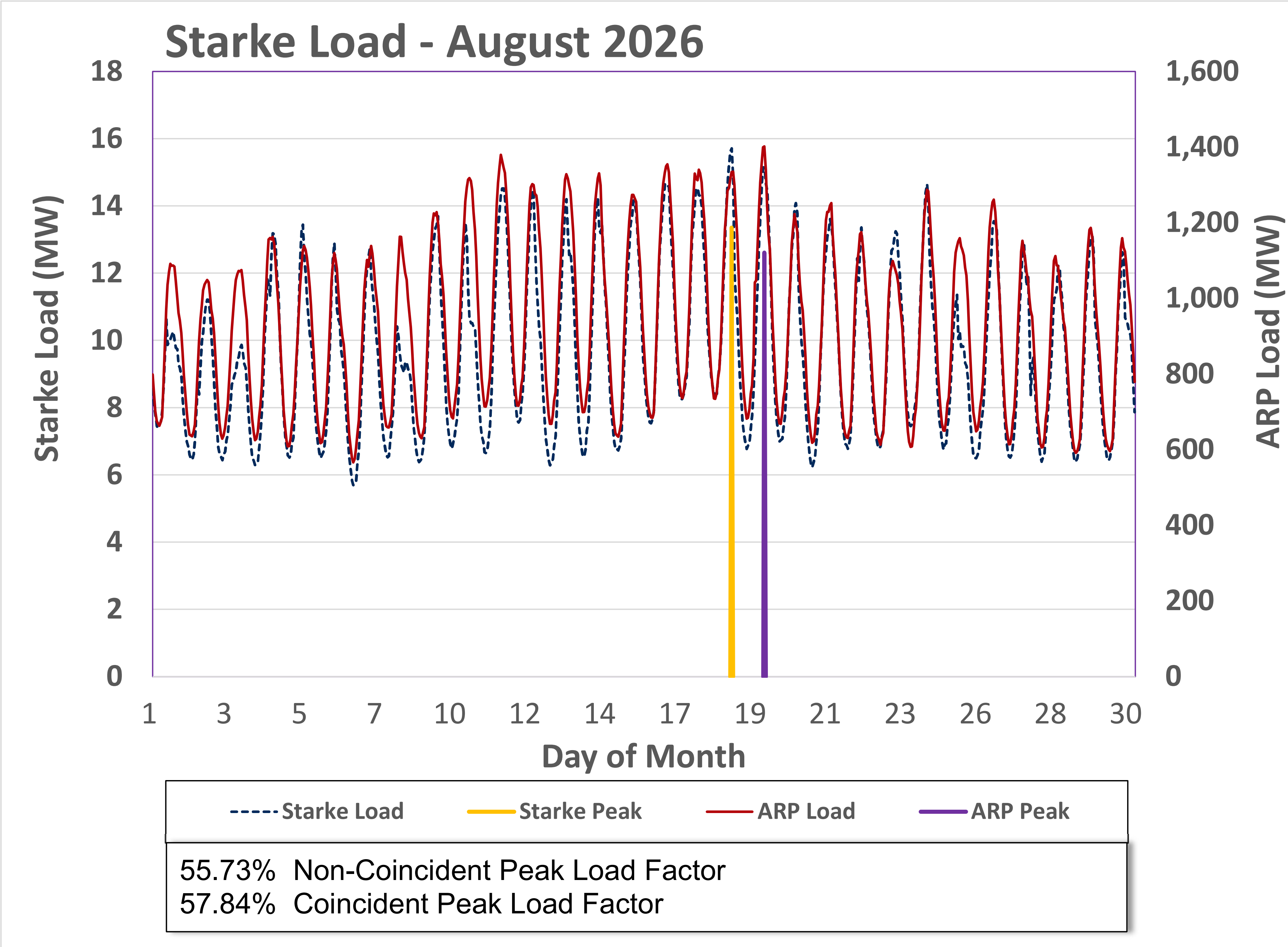
54.84% Non-Coincident Peak Load Factor
55.98% Coincident Peak Load Factor



Newberry Load - August 2026
16
14
12
10
8
6
4
2
0
Newberry Load (MW)
1,600
1,400
1,200
1,000
800
600
400
200
0
ARP Load (MW)
1
3
5
7
10
12
14
17
19
21
23
26
28
30
Day of Month
Newberry Load
Newberry Peak
ARP Load
ARP Peak
54.07% Non-Coincident Peak Load Factor
56.19% Coincident Peak Load Factor



57.10% Non-Coincident Peak Load Factor
57.33% Coincident Peak Load Factor


Starke Load - August 2026
Starke Load (MW)
ARP Load (MW)
18
16
14
12
10
8
6
4
2
0
1,600
1,400
1,200
1,000
800
600
400
200
0
1
3
5
7
10
12
14
17
19
21
23
26
28
30
Day of Month
Starke Load
Starke Peak
ARP Load
ARP Peak
55.73% Non-Coincident Peak Load Factor
57.84% Coincident Peak Load Factor