



FMPA BOARD OF DIRECTORS AGENDA PACKAGE

**October 15, 2026
9:00 a.m. [NOTE TIME]
Dial-in info: 1-321-299-0575
Conference ID Number: 266 087 864 463 6#**

Board of Directors

Allen Putnam, Jacksonville Beach – Chair
Robert C. Page, Green Cove Springs – Vice Chair
Ed Liberty, Lake Worth Beach – Treasurer
Lynne Tejeda, Key West – Secretary
Rodolfo Valladares, Alachua
Laura Simpson, Bartow
Traci Hall, Blountstown
Christina Farmer, Bushnell
Vacant, Chattahoochee
Lynne Mila, Clewiston
Steve Doyle, Fort Meade
Javier Cisneros, Fort Pierce
Claudia Rasnick, Gainesville
Leigh Davis, Havana
Barbara Quiñones, Homestead
Ricky Erixton, Jacksonville

Brian Horton, Kissimmee
Scott Bishop, Lakeland
Brad Chase, Leesburg
Larry Tibbs, Moore Haven
Steve Langley, Mount Dora
Rance Green, Newberry
Efren Chavez, New Smyrna Beach
Janice Mitchell, Ocala
Ronte Harris, Quincy
Kolby Urban, St. Cloud
Drew Mullins, Starke
Tony Guillen, Tallahassee
James Braddock, Wauchula
Rob Kilian, Williston
Jamie England, Winter Park

Meeting Location
Florida Municipal Power Agency
8553 Commodity Circle
Orlando, FL 32819
(407) 355-7767



MEMORANDUM

TO: FMPA Board of Directors
FROM: Jacob A. Williams, General Manager and CEO
DATE: October 08, 2026
RE: **FMPA Board of Directors Meeting – 9:00 a.m., Thursday, October 15, 2026**
PLACE: Florida Municipal Power Agency
8553 Commodity Circle, Orlando, FL 32819
Fredrich M. Bryant Board Room
DIAL-IN: **DIAL-IN INFO 321-299-0575, Meeting Number 266 087 864 463 0#**
(If you have trouble connecting via phone or internet, call 407-355-7767)
LINK: [Join the meeting now](#)

(If you have trouble connecting via phone or internet, call 407-355-7767)

AGENDA

Chairperson Allen Putnam, Presiding

- 1. Call to Order, Roll Call, Declaration of Quorum 4**
- 2. Recognition of Guests.....5**
- 3. Public Comments (Individual public comments limited to 3 minutes)..... 6**
- 4. Set Agenda (by vote) 7**
- 5. Report from the General Manager (Jacob Williams).....9**
- 6. Sunshine Law Update (Dan O'Hagan)..... 17**
- 7. Consent Agenda**
 - a. Approval of the Minutes for the Meeting Held September 17, 2026 and approval of the Minutes for the Disclosure Training Held September 30, 2026.....23**
 - b. Approval of the Projects' Preliminary Financials as of August 31, 2026 31**
 - c. Approval of the Treasury Reports as of August 31, 2026 33**

8. Action Items

- a. None 36

9. Information Items

- a. None.....37

10. Member Comments.....38

11. Adjournment.....39

***Also on the Executive Committee agenda.**

JW/su

NOTE: One or more participants in the above referenced public meeting may participate by telephone. At the above location there will be a speaker telephone so that any interested person can attend this public meeting and be fully informed of the discussions taking place either in person or by telephone communication. If anyone chooses to appeal any decision that may be made at this public meeting, such person will need a record of the proceedings and should accordingly ensure that a verbatim record of the proceedings is made, which includes the oral statements and evidence upon which such appeal is based. This public meeting may be continued to a date and time certain, which will be announced at the meeting. Any person requiring a special accommodation to participate in this public meeting because of a disability, should contact FMPA at (407) 355-7767 or (888) 774-7606, at least two (2) business days in advance to make appropriate arrangements.

**AGENDA ITEM 1 - CALL TO ORDER,
ROLL CALL, DECLARATION OF
QUORUM**

**Board of Directors Meeting
October 15, 2026**

**AGENDA ITEM 2 – RECOGNITION OF
GUESTS**

**Board of Directors Meeting
October 15, 2026**

**AGENDA ITEM 3 – PUBLIC
COMMENTS (Individual Public
Comments Limited to 3 Minutes)**

**Board of Directors Meeting
October 15, 2026**

**AGENDA ITEM 4 – SET AGENDA (By
Vote)**

**Board of Directors Meeting
October 15, 2026**

**AGENDA ITEM 5 – REPORT FROM
THE GENERAL MANAGER**

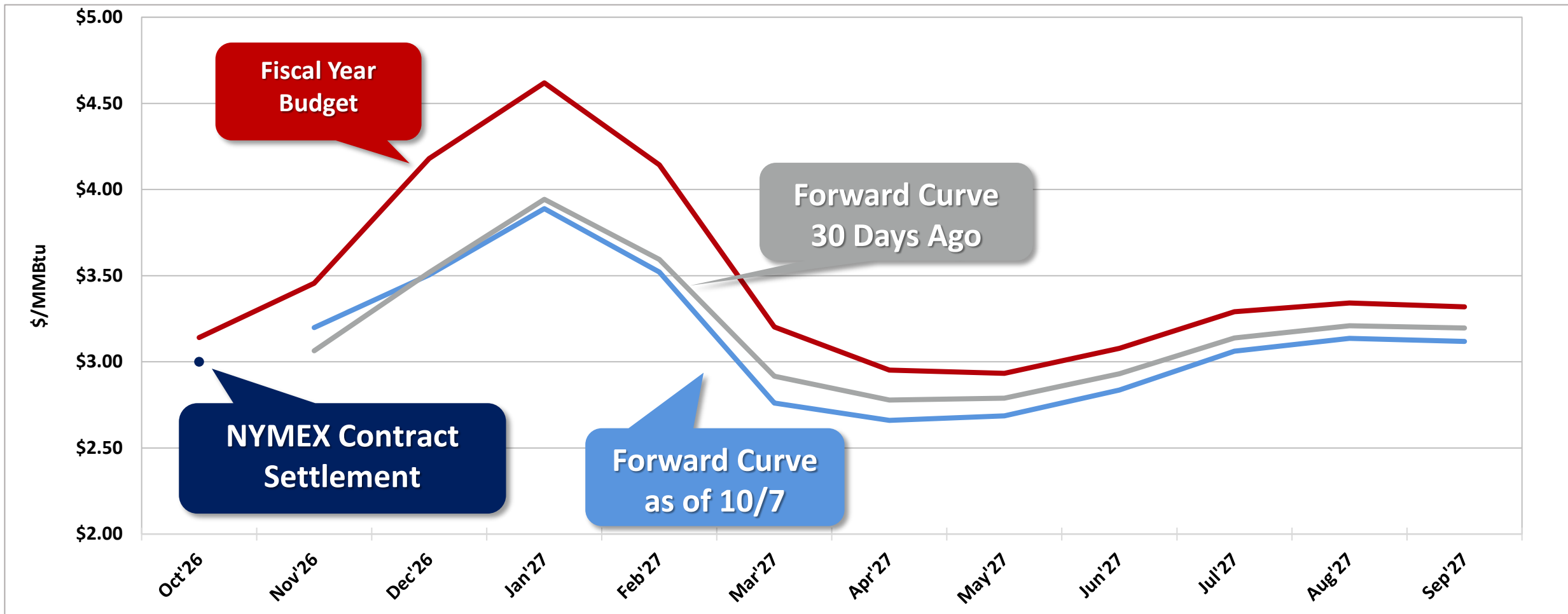
**Board of Directors Meeting
October 15, 2026**

Fiscal Year 2026 Management Goals – September Data

Goal		Status	Actual	YTD Actual	YTD Target	FY 2026 Target	Comment
1. Safety	Lost-time Accidents		0	0	0	0	All sites reviewed by safety committee
	OSHA Recordables		0	2	0	0	
2. Compliance	Environmental		0	0	0	0	Zero compliance violations
	Financial					0	Annual CDR submitted on time
	<u>Regulatory</u> Successful Audit					0	NERC On-Site Audit Completed No adverse findings
3. Low Cost (\$/MWh)	FY26 Rate Objective		\$67.52	\$85.41	\$81.75	\$81.00	August costs. Sales end at budgeted levels. FY26 costs projected ~\$85/MWh w/ summer basis blowout
	Fuel		\$28.82	\$36.62	\$30.08	\$29.87	
	Non-Fuel		\$38.69	\$48.79	\$51.67	\$51.13	
4. Establish Florida New Nuclear Effort							Exploring FPL commitment as part of Dominion/NextEra merger. Meeting with NextEra/FPL on 10/12

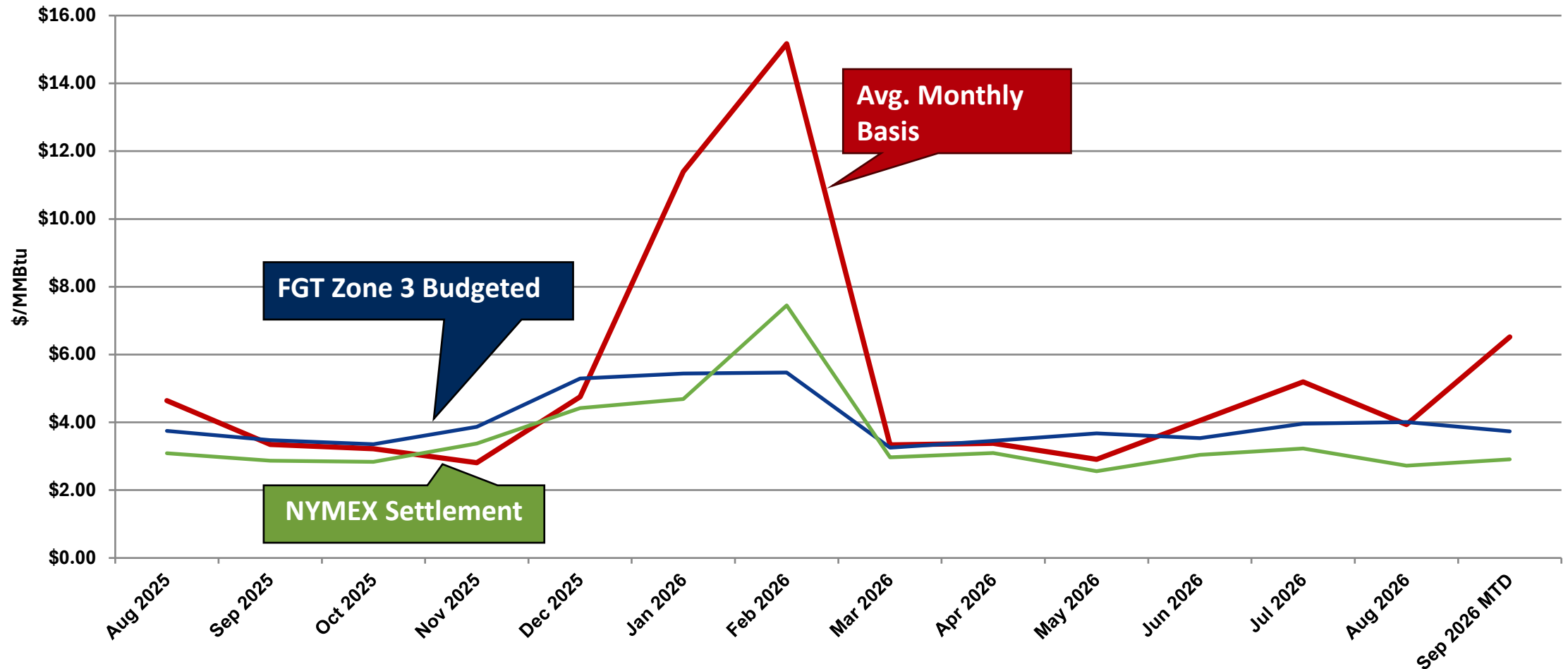
Gas Prices Remain Below Budget Despite Iran Hostilities

Prices Stable With Summer Heat Adding New Pressure



FGT Z3 Pricing Prem vs NYMEX Higher This Summer

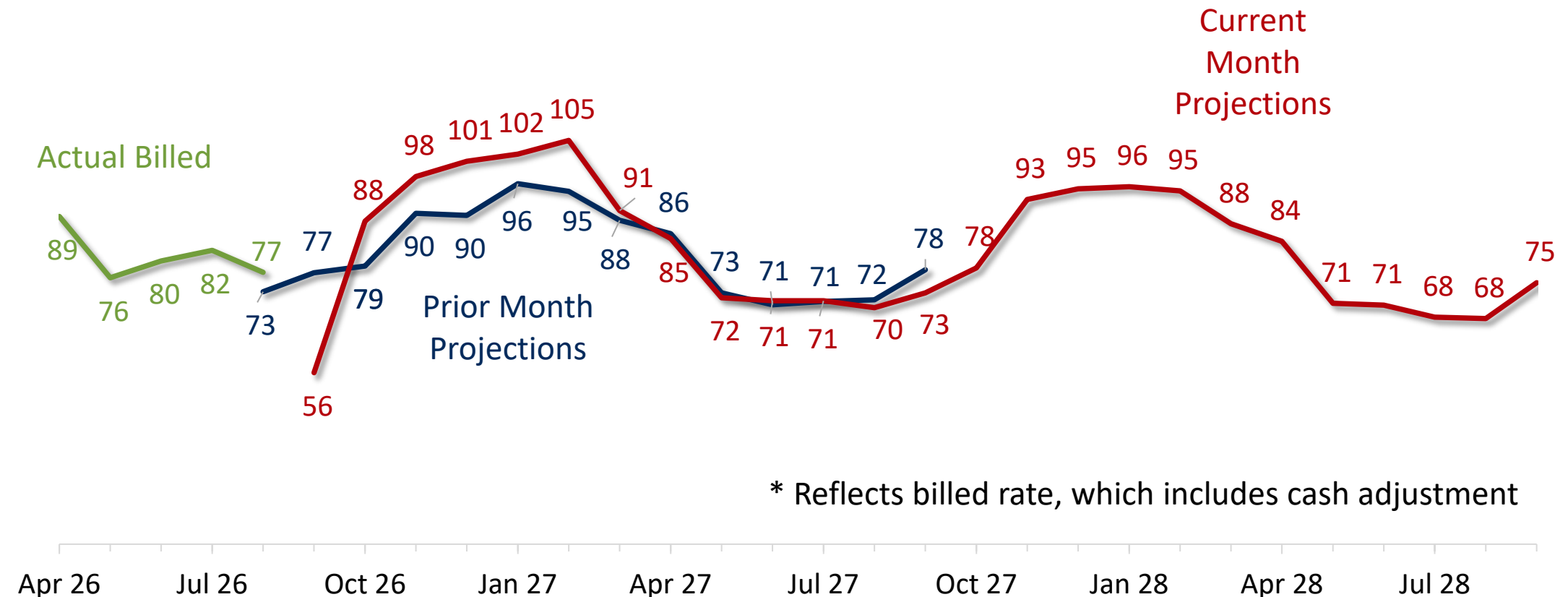
FY 26' Zone 3 Weighted Average 25% Higher Than Budget



FY27 Fall & Winter Rates Up \$8-11/MWh

Driven by Cash Recovery and Higher Forecasted Gas Cost Basis

All-in Rate Projections through FY 2028 (\$/MWh) *



* Reflects billed rate, which includes cash adjustment

Goal		Status	Actual	YTD Actual	YTD Target	FY 2026 Target	Comment
5.Cyber-security	Breaches		0	0	0	0	
	Phishing Test Clicks		5.5%	4.8%	<5%	<5%	
	Real Phishes Reported		37	159	120	120	
6. Reliability	Base Generation EAF		100%	88%	90%	90%	CI2 13 days planned, SLEC 2 days planned. MEC 12 hours forced SI CT1 2 days, CT2 17 days and CT4 1 day forced 134 successful unit starts FYTD
	Intermediate Gen EAF		87%	90%	89%	89%	
	Peaking Generation EAF		90%	92%	92%	92%	
	Successful SI Starts		100%	100%	100%	100%	
7. Member Reliability	Reliability Major		1	16	12	12	Bushnell cap bank controller troubleshooting Havana recloser support KEYS Energy leased employee support.
	Reliability Minor		2	26	18	18	
8. Member Services	Leadership Member Visits		4	94	75	75	Utility 101, CPR @ Bartow Havana
	Member Roundtable & Training Attendance		45	785	400	400	
	Stakeholder Presentations		1	20	21	25	

Goal		Status	Actual	YTD Actual	YTD Target	FY 2026 Target	Comment
9. Long-Term Capacity & Reliability	Plant Capacity Uprates		S 29 W 104	29 MW	15 MW	15 MW	RFP Closed EC approved increase capital plan, awaiting permits
	Keys Battery Decision		Decided to Defer			Go/ No Go	
	CI Sabal Trail Connection					Constr. Started	
10. Financing & Long-Term Rate Reductions	Pre-pay Gas/Solar		0	2	1	1	Saving \$1M/yr from 2 pre-pays
	External Sales – Margins		\$742k	\$10.5M	\$22M	\$22M	
	Complete Bond Financings		1	1	1	1	ARP \$145M Bond Financing closed Aug 13, \$4.3M in NPV
11. People	Plant Onboarding/Training		1/1 Close	1/1 Close	Close	Complete by 02/15	Bartow integration, training & operator cross training ongoing
	Agency & Plant Engagement		85%			80%	85% overall - Near Record
12. Other	Maintain seat at table at Federal level representing ARP for abundant, low-cost, and reliable power						Permit Reform set for Lame Duck. Energy & Big Tech group working on proper siting and power projects.

Senate Permit Reform Most Important Energy Bill in 50 Years

Provide Low-Cost Energy for All Americans & Businesses

- Expands energy and needed infrastructure quickly – lowers energy costs
- Technology neutral – natural gas, wind, oil, solar, nuclear and coal
- Bipartisan American Affordability & Jobs Act of 2026 (BAAJA)
- Sen. Energy & Environment Committees Chairs & Ranking Members support
- Shot clock limit national environmental permits approval & judicial reviews
- Eliminates use of Clean Water Act to stop pipeline projects
- Enables transmission to be built for reliability and power costs reduction
- Codifies "Ratepayer Protection" from increased costs from Data Center
- Projects that took 5 – 10 years to approve, now in 1 – 2 years
- FL power cost stay low - speeds natural gas pipelines from supply areas

**AGENDA ITEM 6 – SUNSHINE LAW
UPDATE**

**Board of Directors Meeting
October 15, 2026**



6 – Sunshine Law Update

Board of Directors

October 15, 2026



FLORIDA DEPARTMENT OF STATE PUBLIC RECORDS EXEMPTION REQUEST (Rev. 07/2025)

Florida law allows certain persons to request that an agency not publicly disclose specific identification and/or location information contained in any of its agency records. Please refer to sections 119.071(2)(i), (4)(d), and (5)(i), 265.605, and 267.11, Fla. Stat., or other applicable statute for scope of protection which may include home address, phone numbers, photos, name of spouse and/or children, and their place of employment, and/or school or daycare care facility, and date of birth.

To request the exemption for information contained within records of the Department of State, please complete the form and return to: Secretary of State, c/o Public Records Custodian Director, R.A. Gray Building, 500 S. Bronough St., Tallahassee, FL 32399. For more information, contact 850-245-6536.

To request the claim for exemption extend to your spouse and/or children (not applicable for victim* exemption) please submit a separate sheet with the name, date of birth, and relationship for purposes of identifying them in any public records within the custody of the Department. (If you have attached supplemental pages check here ☐)

If you have any records with the Division of Corporations that include exempt information please check here ☐ and complete the Addendum for Exemption of Public Disclosure. Otherwise, there is no need to complete the Addendum for Exemption of Public Disclosure.

You will only be contacted if the information you provide is insufficient to identify you distinctly from someone else similarly named in the records or if the information provided is insufficient to demonstrate the applicability of a public records exemption.

I attest that I am an individual covered under Section 119.071, F.S., as, check the appropriate item (only one):

- | | | |
|--|----|---|
| ☒ current | or | ☐ former |
| ☐ spouse of a current | or | ☐ spouse of a former |
| ☐ child of a current | or | ☐ child of a former |

and I hereby request the exemption (check applicable exemption category):

- | | |
|--|---|
| ☐ Addiction treatment facility, licensed pursuant to Chapter 890, F.S., directors, managers, supervisors, officers, and clinical employees (s. 119.071(4)(d)2.a) | ☐ Dept. of Revenue personnel or local government personnel whose duties relate to revenue collection and enforcement or child support enforcement (s. 119.071(4)(d)2.a) |
| ☐ Child advocacy center, meeting the standards set forth in s. 39.07, F.S., directors, managers, supervisors, and clinical employees, and members of a Child Protection Team and its subunit (s. 39.07, F.S. (s. 119.071(4)(d)2.c) | ☐ Domestic violence centers, certified under Chapter 39, F.S., staff and domestic violence advocates as defined in s. 90.5036(1)(b), F.S. (s. 119.071(4)(d)2.c) |
| ☐ Code Enforcement Officer (s. 119.071(4)(d)2.a) | ☐ Emergency medical technicians or paramedics certified under Chapter 401, F.S. (s. 119.071(4)(d)2.d) |
| ☐ County Tax Collector (s. 119.071(4)(d)2.a) | ☐ Fuelfighter certified in compliance with s. 833.408, F.S. (s. 119.071(4)(d)2.d) |
| ☐ Dept. of Agriculture and Consumer Services inspectors and investigators (s. 119.071(4)(d)2.v) | ☐ Guardian ad litem (s. 119.071(4)(d)2.i) |
| ☐ Dept. of Business and Professional Regulation-investigators and inspectors (s. 119.071(4)(d)2.m) | ☐ Human resource, labor relations, or employee relations director, assistant director, manager or assistant manager of any local government agency or water management district (s. 119.071(4)(d)2.h) |
| ☐ Dept. of Children and Family Services personnel whose duties involve investigation of abuse, neglect, exploitation, fraud, theft, or other criminal activities (s. 119.071(4)(d)2.a) | ☐ Impaired practitioner consultants whose duties result in a determination of a person's skill and safety to practice a licensed profession (s. 119.071(4)(d)2.p) |
| ☐ Dept. of Financial Services investigative personnel whose duties include the investigation of fraud, theft, workers' compensation coverage requirements and compliance, other related criminal activities, or state regulatory requirement violations (s. 119.071(4)(d)2.b) | ☐ Inspector general employees or internal audit department employees whose duties include auditing or investigating waste, fraud, abuse, theft, exploitation, or other activities that could lead to criminal prosecution or administrative discipline (s. 119.071(4)(d)2.r) |
| ☐ Dept. of Health personnel whose duties support the investigations of child abuse or neglect, determination of benefits, or the investigation, inspection, or prosecution of health care practitioners (s. 119.071(4)(d)2.a) | ☐ Judge - district court of appeal, circuit court and county court, or justice of the Florida Supreme Court (s. 119.071(4)(d)2.e) |
| ☐ Dept. of Health personnel whose duties include, or result in, the determination or adjudication of eligibility for social security disability benefits, the investigation or prosecution of complaints filed against health care practitioners, or the inspection of health care practitioners in health care facilities licensed by the Department of Health (s. 119.071(4)(d)2.a) | ☐ Current judicial assistant (court employee assigned to the following class codes: 8140, 8150, 8310, and 8320) (s. 119.071(4)(d)2.e) |
| ☐ Dept. of Transportation personnel whose duties include the investigation of traffic accidents, the investigation of violations of traffic laws, or the investigation of violations of traffic rules (s. 119.071(4)(d)2.a) | ☐ Judicial or quasi-judicial officers (general and special magistrates, judges of compensation claims, administrative law judge of the Division of Administrative Hearings, and child support enforcement) (s. 119.071(4)(d)2.g) |

REQUIRED INFORMATION FOR EXEMPTION OF INFORMATION FOR CONGRESSIONAL MEMBERS OR PUBLIC OFFICERS PURSUANT TO SECTION 119.071(4)(d)3.h., FLORIDA STATUTES

Please Note: This page is not required unless your exemption is as a Congressional Member or Public Officer as set forth in Section 119.071(4)(d)2.z., Florida Statutes.

The following information is required by the Florida Legislature to be included in a request by a Congressional Member or Public Officer (as defined in Section 119.071) submitted to a non-employing agency requesting that agency to maintain specified information exempt from public records disclosure:

(1) The date of the Congressional Member or Public Officer's election or appointment to public office:

47th President of the United States as of
01/20/25

(2) The date on which that office is next subject to election:

11/7/28

And, if applicable:

(3) The date on which the current Congressional Member's or Public Officer's minor child reaches the age of majority:

Government & Politics

Florida removes Trump's personal information from voter files, after president wrongly cites new law

By [Angelique Rodriguez](#) | [Fresh Take Florida](#)

Published October 6, 2026 at 3:35 PM EDT



(II) The following information is exempt from s. 119.07(1) and s. 24(a), Art. I of the State Constitution:

(A) The partial home addresses of a current congressional member or public officer and his or her spouse or adult child.

(B) The telephone numbers of a current congressional member or public officer and his or her spouse or adult child.

(C) The name, home addresses, telephone numbers, and date of birth of a minor child of a current congressional member or public officer and the name and location of the school or day care facility attended by the minor child.

* (C) “Public officer” means a person who holds one of the following offices: Governor, Lieutenant Governor, Chief Financial Officer, Attorney General, Agriculture Commissioner, state representative, state senator, property appraiser, supervisor of elections, school superintendent, school board member, mayor, city commissioner, or county commissioner.

How did this happen?

One of the authors of the law, Sen. Jason Brodeur, R-Lake Mary, said in a new interview that the Legislature forgot to add the U.S. president as one of the elected offices protected under it:

“My guess is,” Brodeur said, “it was an accident.”

**AGENDA ITEM 7 – CONSENT
AGENDA**

- a. Approval of the Minutes for the
Meeting Held September 17, 2026
and the Minutes for the Disclosure
Training Held September 30, 2026**

**Board of Directors Meeting
October 15, 2026**

CLERKS DULY NOTIFIED September 10, 2026
AGENDA PACKAGES POSTED September 10, 2026

MINUTES
FMPA BOARD OF DIRECTORS' MEETING
THURSDAY, SEPTEMBER 17, 2026
FLORIDA MUNICIPAL POWER AGENCY
8553 COMMODITY CIRCLE
ORLANDO, FL 32819

PARTICIPANTS Michael Poucher, Bartow * (virtual)
PRESENT: Christina Farmer, Bushnell * (virtual)
Lynne Mila, Clewiston (virtual)
Javier Cisneros, Fort Pierce
Claudia Rasnick, Gainesville
Bob Page, Green Cove Springs
Leigh Davis, Havana *
Barbara Quiñones, Homestead (virtual)
Ricky Erixton, Jacksonville (virtual)
Allen Putnam, Jacksonville Beach
Lynne Tejeda, Key West (virtual)
Brian Horton, Kissimmee (virtual)
Ed Liberty, Lake Worth Beach
Scott Bishop, Lakeland (virtual)
Brad Chase, Leesburg (virtual)
Steve Langly, Mount Dora
Jordan Marlowe, Newberry *
Efren Chavez, New Smyrna Beach (virtual)
Doug Peebles, Ocala
Clint Bullock, Orlando (virtual)
Kolby Urban, St. Cloud (virtual)
Drew Mullins, Starke
Tony Guillen, Tallahassee (virtual)
Olivia Minshew, Wauchula * (virtual)
Jamie England, Winter Park * (virtual)
*arrived after roll call

OTHERS Daniel Retherford, Fort Pierce
PRESENT Dino DeLeo, Gainesville
Melissa Jones, Gainesville
Thomas R. Brown, Gainesville
William Branch, Homestead
David Wolfe, Kissimmee
Grant Lacerte, Kissimmee
Jason Terry, Kissimmee
Kevin Crawford, Kissimmee
Brian King, Lake Worth Beach
Tory Bombard, Lakeland

Jordan Marlowe, Newberry
Marie Brooks, Ocala
Attila Miszti, Orlando
Terry Torrens, Orlando
Lanna Vaughan, Orlando
Wallace Whiting III, Orlando
Wade Gillingham, Orlando
Troy Rivera, Orlando
James Hughes, Starke
Eric Walters, Tallahassee
Michael Miller, Williston (virtual)
Lisa Vedder, Winter Park
Mike Mace, PFM
Kristina Angiulli, Enercon
Larry Mattern, Consultant (virtual)
Michael Nolan, MJN Consulting (virtual)
Steven Stein, nFront Consulting

**STAFF
PRESENT**

Jacob Williams, General Manager and CEO
Jody Finklea, General Counsel and Chief Legal Officer
Ken Rutter, Chief Operating Officer
Rich Popp, Chief Financial Officer
Chris Gowder, Chief System Operations and Technology Officer
Dan O'Hagan, Deputy General Counsel and Manager of
Regulatory Compliance
Sue Utley, Executive Asst. /Asst. Secy. to the Board
Sharon Adams, Chief People and Member Services Officer
Lindsay Jack, Executive Assistant Support Coordinator
Susan Schumann, Public Relations and External Affairs Manager
John Bradley, Energy Business Strategist
Sena Mitchell, Treasury Manager
Navid Nowakhtar Member Services Strategic Planning & Analytics Vice Pres.
Mike McCleary, Senior Manager of Member Services
Justin Harris, Environmental Health and Safety Manager
Jason Wolfe, Financial Planning, Rates, Budget, and Fuels Director
Andrei Benjamin, Cloud Systems Administrator
Susan Schumann, Public Relations and External Affairs Manager
Wallace Whiting IV, Senior Regulatory Compliance Administrator
David Schumann, Generation Fleet Engineering Director
Tim Jackson, VP of Generation Planning and Organizational Development
Liyuan Woerner, Audit Manager
Mary Kathryn Patterson, Senior Public Relations Specialist
Emily Maag, Senior Public Relations Specialist

ITEM 1 - CALL TO ORDER, ROLL CALL, AND DECLARATION OF QUORUM

Chair Allen Putnam, Jacksonville Beach, called the FMPA Board of Directors meeting to order at 9:00 a.m., Thursday September 17, 2026. A video and audio connection for public attendance and participation was broadcast in the Frederick M. Bryant Board Room at Florida Municipal Power Agency, 8553 Commodity Circle, Orlando, Florida. The roll was taken, and a quorum was declared with 19 members present representing 31.0 votes out of a possible 49.5 votes. Mike Poucher, Bartow, Christina Farmer, Bushnell, Leigh Davis, Havana, Jordan Marlowe, Newberry, Jamie England, Winter Park and Olivia Minshew, Wauchula, arrived after roll call bringing the total members present to 25 representing 40.5 votes out of a possible 49.5.

ITEM 2 – RECOGNITION OF GUESTS

None.

ITEM 3 – PUBLIC COMMENTS

None.

ITEM 4 – SET AGENDA (BY VOTE)

MOTION: Drew Mullins, Starke, moved approval of the agenda as presented. Javier Cisneros, Fort Pierce, seconded the motion. Motion carried 40.5 – 0.

ITEM 5 – REPORT FROM GENERAL MANAGER

1. Goals Scorecard
2. Reflections on his 10-years at FMPA and the accomplishments the FMPA team and Members have made in that time.
3. Next month at the Policy Makers Liaisons Committee meeting, we have a guest speaker, Mike Howard, CEO of Howard Energy, one of the largest privately held natural gas midstream companies in the U.S. His operations span all of North America (U.S. Canada and Mexico). Mike will attend via teams and give us an update on the oil and gas industry.

ITEM 6 – SUNSHINE LAW UPDATE

Dan O'Hagan provided the Sunshine Law update on Flock cameras and the controversy surrounding them. Florida public records law has an exemption for automated license plate reader systems because they collect personal identifying information.

ITEM 7 –CONSENT AGENDA

- a. Approval of Meeting Minutes – Meetings Held August 20, 2026
- b. Approval of the Projects' Preliminary Financials as of July 31, 2026
- c. Approval of Treasury Reports – As of July 31, 2026

MOTION: Drew Mullins, Starke, moved approval of the Consent Agenda as presented. Javier Cisneros, Fort Pierce, seconded the motion. Motion carried 40.5 – 0.

ITEM 8 – ACTION ITEMS:

- a. Approval of Recommendation of FMPA's Officers for Evaluation of the General Manager and CEO and General Counsel and CLO**

Chair Allen Putnam, Jacksonville Beach presented the recommendation of FMPA's Officers of a five (5) percent increase for the evaluations of the General Manager and CEO and General Counsel and CLO.

MOTION: Javier Cisneros, Fort Pierce, moved approval of the recommendation of a five (5) percent increase per the FMPA Officers for the General Manager and CEO and the General Counsel and CLO. Drew Mullins, Starke, seconded the motion. Motion carried 39.5 – 1 with Orlando voting nay.

- b. Approval of FY 2027 Goals**

Jacob Williams presented the FY 2027 Goals.

MOTION: Drew Mullins, Starke, moved approval of FY27 Goals as presented. Doug Peebles, Ocala, seconded the motion. Motion carried 40.5 – 0.

- c. Approval of CY 2027 Meeting Schedule**

Jacob Williams presented the CY 2027 Meeting Schedule.

MOTION: Drew Mullins, Starke, moved approval of the amended CY 2027 Meeting Schedule to change the November 2027 meeting to the 18th. Javier Cisneros, Fort Pierce, seconded the motion. Motion carried 40.5 – 0.

ITEM 9 – INFORMATION ITEMS:

- a. 2024-2025 OUC Audit Report**

Liyuan Woerner presented the OUC audit report

Drew Mullins, Starke, raised concerns regarding the annual \$60,000 refund with issues that date back to 2010, specifically around the inclusion of various non-billable A&G expenses in these OUC audit findings. Specific items questioned are consultant fees, solar study and wind support costs, marketing and narrative expenses, EV charger replacement and customer service water and distribution department costs within this allocation.

Clint Bullock, OUC, said FMPA has audited OUC since the beginning and that errors happen and they get resolved.

b. Quarterly HR Update*

Sharon Adams presented the Quarterly HR update.

c. Quarterly Compliance Update*

Dan O'Hagan and Wallace Whiting IV presented the Quarterly Compliance update.

ITEM 10 – Member Comments

Drew Mullins, Starke, thanked everyone, staff and his fellow Board Members, for where FMPA is today. It was a collective effort by everyone.

Javier Cisneros, Fort Pierce, said he is passionate about moving forward and focusing on what is important.

ITEM 11 – Adjournment

There being no further business, the meeting was adjourned at 10:33 a.m.

Allen Putnam
Chairperson, Board of Directors

Lynne Tejeda
Secretary

Approved: _____

Seal

AP/su

CLERKS DULY NOTIFIED September 29, 2026
AGENDA PACKAGES POSTED September 30, 2026

MINUTES
FMPA BOARD OF DIRECTORS' DISCLOSURE TRAINING
WEDNESDAY, SEPTEMBER 30, 2026
FLORIDA MUNICIPAL POWER AGENCY
8553 COMMODITY CIRCLE
ORLANDO, FL 32819

PARTICIPANTS
PRESENT: Michael Poucher, Bartow
Lynne Mila, Clewiston
Steve Doyle, Fort Meade
Javier Cisneros, Fort Pierce
Bob Page, Green Cove Springs
Leigh Davis, Havana*
Barbara Quiñones, Homestead
Allen Putnam, Jacksonville Beach
Lynne Tejeda, Key West
Brian Horton, Kissimmee*
Larry Tibbs, Moore Haven
Rance Green, Newberry
Janice Mitchell, Ocala
Drew Mullins, Starke
Tony Guillen, Tallahassee
Jamie England, Winter Park
*arrived after roll call

OTHERS
PRESENT Brittany Naranjo, Fort Meade
Daniel Retherford, Fort Pierce
Michelle Harris, Fort Pierce
Billy Branch, Homestead
Jesse Perloff, Keys Energy
Kevin Crawford, Kissimmee
Cody Girvan, New Smyrna Beach
Hailey Lamb, New Smyrna Beach
Dallas Lee, Newberry
Charlene Pollette, Ocala
Doug Peebles, Ocala
Marie Brooks, Ocala
Eric Walters, Tallahassee
Lisa Vedder, Winter Park
JoLinda Herring, Bryant Miller Olive
Christopher Sandino, Bryant Miller Olive

STAFF
PRESENT Jacob Williams, General Manager and CEO
Jody Finklea, General Counsel and Chief Legal Officer
Rich Popp, Chief Financial Officer
Chris Gowder, Chief System Operations and Technology Officer

Sue Utley, Executive Asst. /Asst. Secy. to the Board
Sharon Adams, Chief People and Member Services Officer
Lindsay Jack, Executive Assistant Support Coordinator
Sena Mitchell, Treasury Manager
Jason Wolfe, Financial Planning, Rates, Budget, and Fuels Director
Jessica Doyle, Generation Support Administrator
Jamie Noon, Generation Support Supervisor
Hector Messa, Systems Operations Manager
Robert Nelcoski, Manager of Strategic and System Planning
Mackayla Cross, Member and Support Services Supervisor
Patrick Grogan, Investment and Energy Trading Specialist
Ed Nunez, Assistant Treasurer – Debt/Insurance
Danyel Sullivan-Marrero, Controller

ITEM 1 - CALL TO ORDER AND ROLL CALL

Chair Allen Putnam, Jacksonville Beach, called the FMPA Board of Directors disclosure training to order at 10a.m., Wednesday September 30, 2026. A video and audio connection for public attendance and participation was broadcast in the Executive Conference Room at Florida Municipal Power Agency, 8553 Commodity Circle, Orlando, Florida. The roll was taken, with 15 members present, and two that joined just after the roll call.

ITEM 2 – TRAINING:

a. Municipal Finance Disclosure Training (JoLinda Herring, Bryant Miller Olive)

JoLinda Herring and Christopher Sandino of Bryant Miller Olive conducted the bi-annual disclosure training for FMPA staff, the Board of Directors, and the Executive Committee.

ITEM 3 – Member Comments

None.

ITEM 4 – Adjournment

There being no further business, the meeting was adjourned at 10:45 a.m.

Allen Putnam
Chairperson, Board of Directors

Lynne Tejeda
Secretary

Approved: _____

Seal

AP/su

**AGENDA ITEM 7 – CONSENT
AGENDA**

- b. Approval of the Projects'
Preliminary Financials as of
August 31, 2026**

**Board of Directors Meeting
October 15, 2026**



Rich Popp
Chief Financial Officer

AGENDA PACKAGE MEMORANDUM

TO: FMPA Board of Directors
FROM: Rich Popp
DATE: October 8, 2026
SUBJECT: 7b – Approval of Projects’ Financials as of August 31, 2026

Discussion: The summary financial statements and detailed financial statements, which include GASB #62 transactions, of the Projects for the period ended August 31, 2026, are posted on the Document Portal section of FMPA’s website.

Recommended: Move approval of the Projects’ Financial Reports for the month ended August 31, 2026.

RP/GF

**AGENDA ITEM 7 – CONSENT
AGENDA**

**c. Approval of the Treasury Reports
as of August 31, 2026**

**Board of Directors Meeting
October 15, 2026**



AGENDA PACKAGE MEMORANDUM

TO: FMPA Board of Directors
FROM: Patrick Grogan
DATE: October 8, 2026
ITEM: BOD 7(c) – Approval of Treasury Reports as of August 31, 2026

Introduction This agenda item is a quick summary update of the Treasury Department's functions.

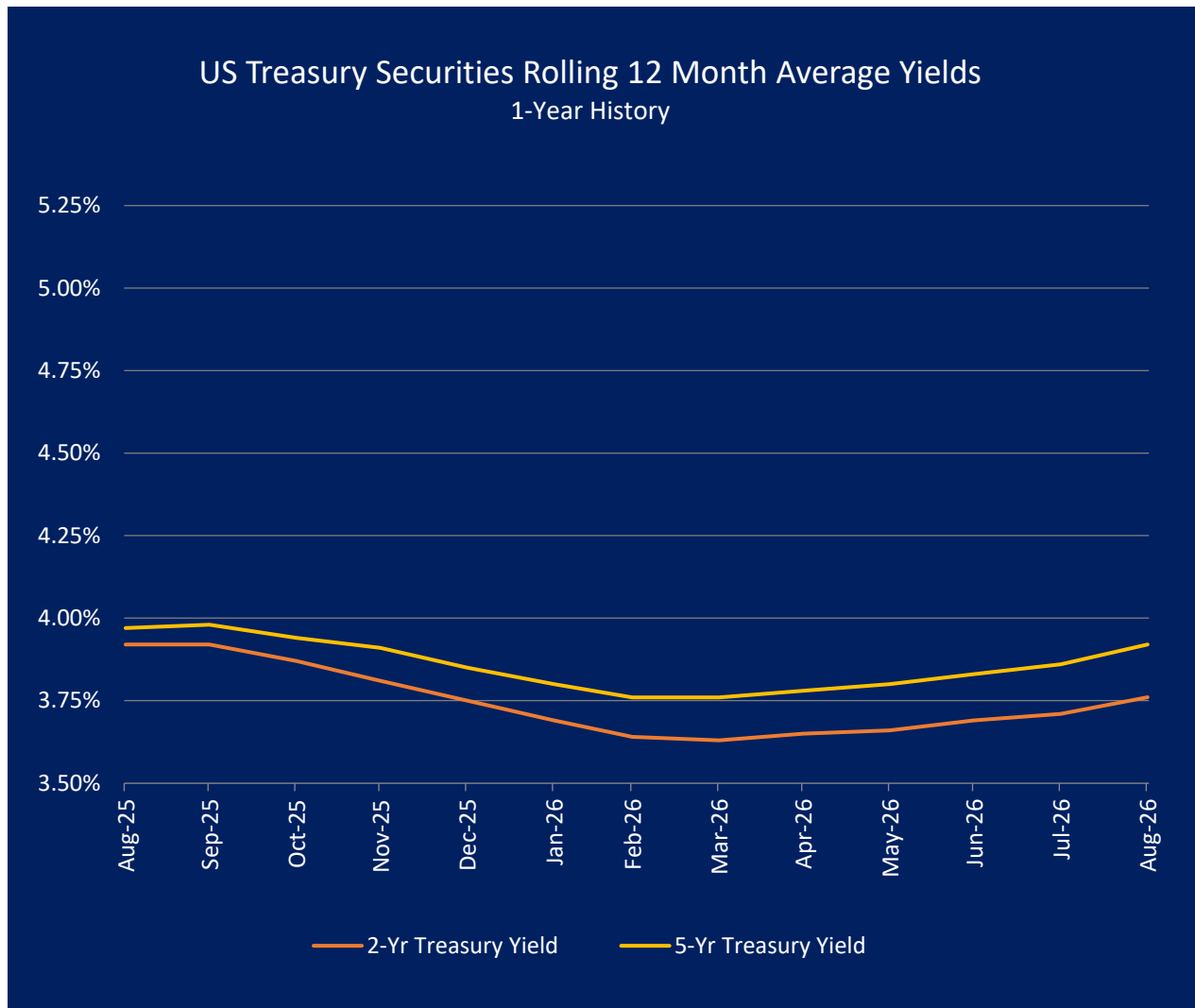
The Treasury Department reports for August are posted in the member portal section of FMPA's website.

Debt Discussion Below is a summary of the total debt outstanding and the percentage of debt that was fixed, variable or synthetically fixed with interest rate swaps as of August 31, 2026.

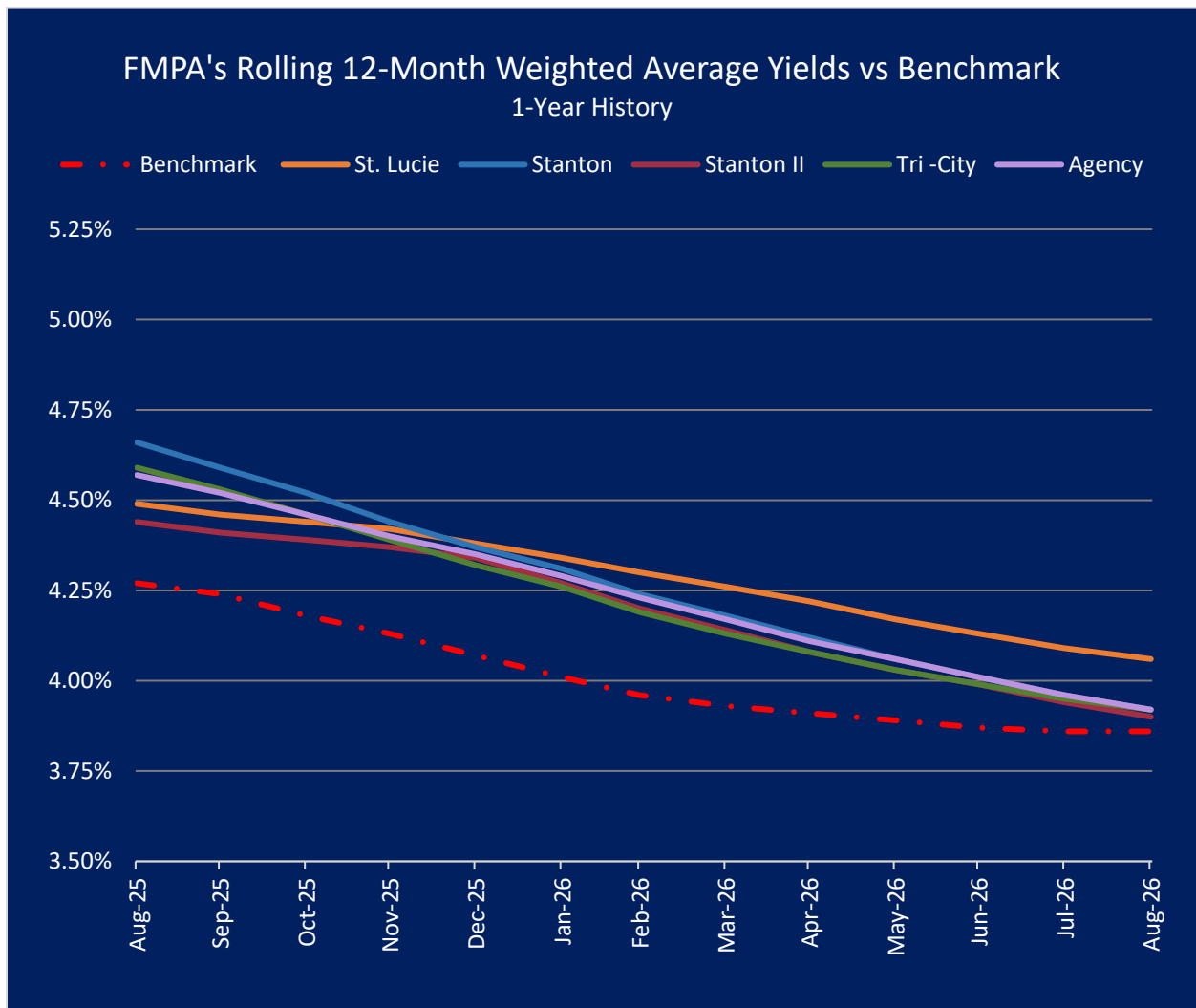
	Total debt Outstanding	Fixed Rate	Variable Rate	Synthetically Fixed
Agency	657,934.78	100%	0%	0%
St Lucie	44,920,000.00	100%	0%	0%
Stanton II	37,512,265.67	100%	0%	0%

Investment Discussion The investments in the Projects are comprised of debt from the government-sponsored enterprises such as the Federal Farm Credit Bank, Federal Home Loan Bank, Federal Home Loan Mortgage Corporation (Freddie Mac), and Federal National Mortgage Association (Fannie Mae), as well as investments in U.S. Treasuries, Certificates of Deposits, Commercial Paper, Municipal Bonds, Corporate Notes, Local Government Investment Pools, and Money Market Mutual Funds.

Below is a graph of the rolling 12-month average US Treasury yields for the past year. The orange line is the 2-year Treasury which had a rolling 12-month average yield on August 31, 2026, of 3.76%. The yellow line is the 5-year Treasury rolling 12-month average yield which was 3.92%.



The rolling 12-month weighted average yields on investments earned as of August 31, 2026, in the Projects, along with their benchmark (Average of Florida Prime Fund and 2-year treasury), are as follows:



Recommended
Motion

Move approval of the Treasury Reports for August 31, 2026.

AGENDA ITEM 8 – ACTION ITEMS

a. None

**Board of Directors Meeting
October 15, 2026**

**AGENDA ITEM 9 – INFORMATION
ITEMS**

a. None

**Board of Directors Meeting
October 15, 2026**

**AGENDA ITEM 10 – MEMBER
COMMENTS**

**Board of Directors Meeting
October 15, 2026**

AGENDA ITEM 11 – ADJOURNMENT

**Board of Directors Meeting
October 15, 2026**