Agency (AGN)

Month-end as of September 30, 2026.
Income period: September 2026.

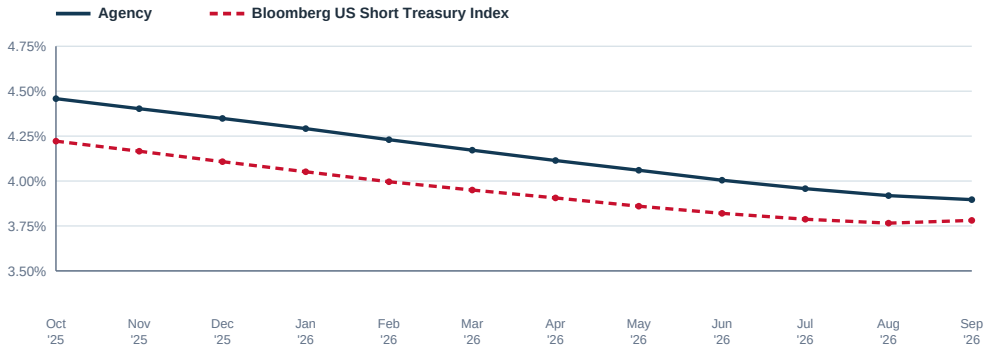
MARKET VALUE	MONTHLY WEIGHTED AVG YIELD	SEPTEMBER RETURN	SEPTEMBER INCOME	FYTD INCOME	DURATION	SPREAD VS BENCHMARK
$16,711,195	3.94%	0.24%	$39,386	$488,026	0.48	+11.6 bps ↑
				FYTD since 10/01/2025		12-month avg yield vs benchmark

Top 10 Issuer Exposure

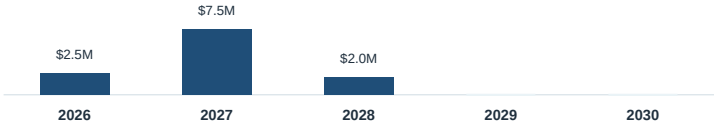
Issuer	Market Value	Exposure
US TREASURY	$2,992,714	17.9%
FANNIE MAE	$1,181,492	7.1%
JACKSON NATIONAL LIFE	$997,714	6.0%
PNC FINANCIAL SERVICES	$990,780	5.9%
PURE GROVE	$986,450	5.9%
FEDERAL FARM CREDIT BANK	$979,670	5.9%
GUARDIAN LIFE	$959,390	5.7%
HSBC HOLDINGS	$501,395	3.0%
SALESFORCE	$495,145	3.0%
BANK OF AMERICA	$494,544	3.0%

Benchmarking

Rolling 12-month average yield

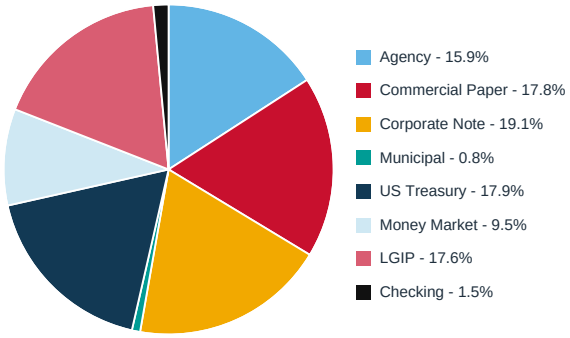


Maturity Ladder

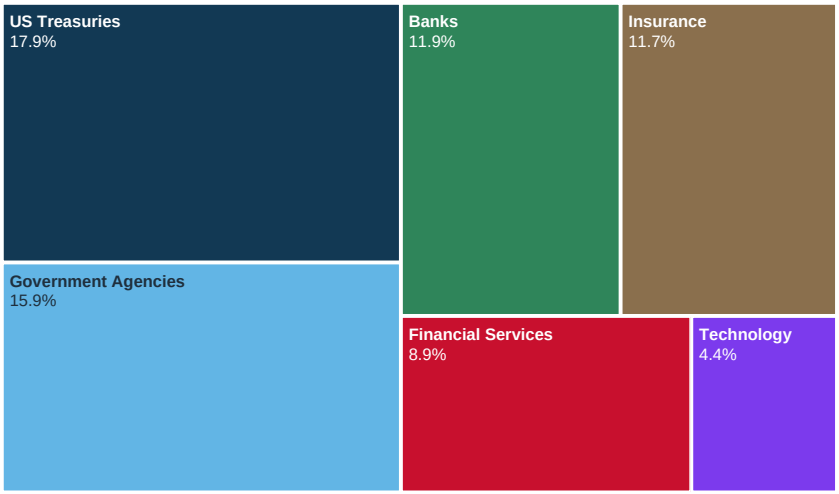


Diversification

✓ Within asset-class limits



Industry Exposure



All-Requirements (ARP)

Month-end as of September 30, 2026.
Income period: September 2026.

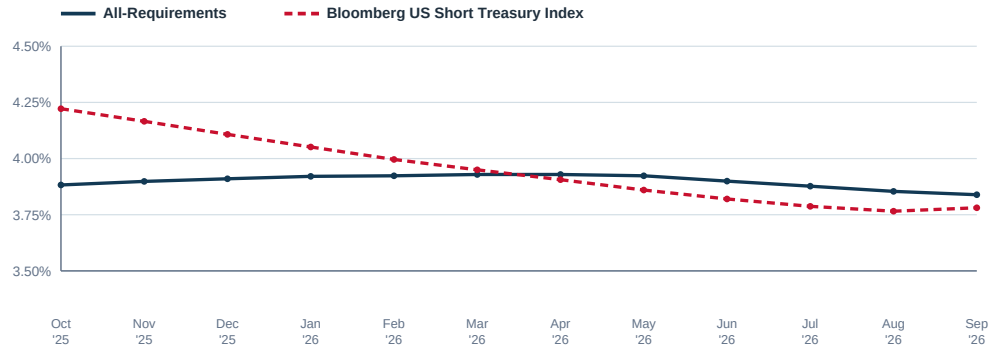
MARKET VALUE	MONTHLY WEIGHTED AVG YIELD	SEPTEMBER RETURN	SEPTEMBER INCOME	FYTD INCOME	DURATION	SPREAD VS BENCHMARK
$443,929,466	3.83%	0.71%	$2,947,818	$10,580,390	0.16	+5.8 bps ↑
				FYTD since 10/01/2025		12-month avg yield vs benchmark

Top 10 Issuer Exposure

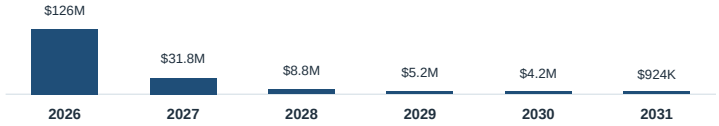
Issuer	Market Value	Exposure
US TREASURY	$116,649,787	26.3%
FEDERAL FARM CREDIT BANK	$9,752,960	2.2%
NESTLE	$4,968,943	1.1%
METLIFE	$4,960,650	1.1%
FEDERAL HOME LOAN BANK	$3,480,650	0.8%
JACKSON NATIONAL LIFE	$2,995,956	0.7%
ATHENE GLOBAL	$2,872,410	0.6%
MACQUARIE BANK	$2,754,758	0.6%
ERP OPERATING	$2,072,012	0.5%
ROYAL BANK OF CANADA	$2,020,860	0.5%

Benchmarking

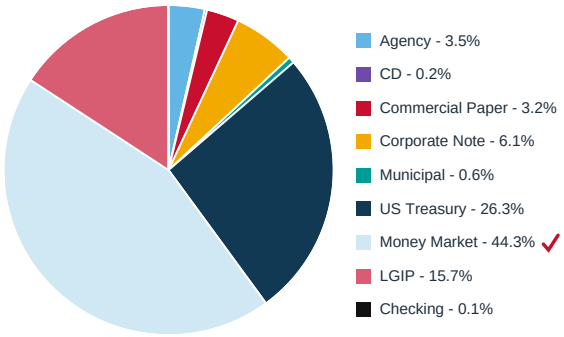
Rolling 12-month average yield



Maturity Ladder

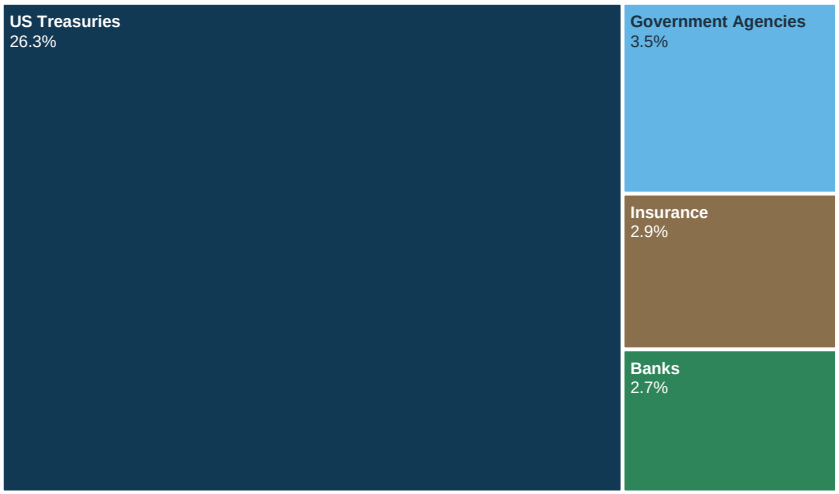


Diversification



Compliance note: Needed large cash balance on hand for 10/01 bond payoff.

Industry Exposure



St. Lucie (STL)

Month-end as of September 30, 2026.
Income period: September 2026.
Excluded from this project: St. Lucie Decommissioning.

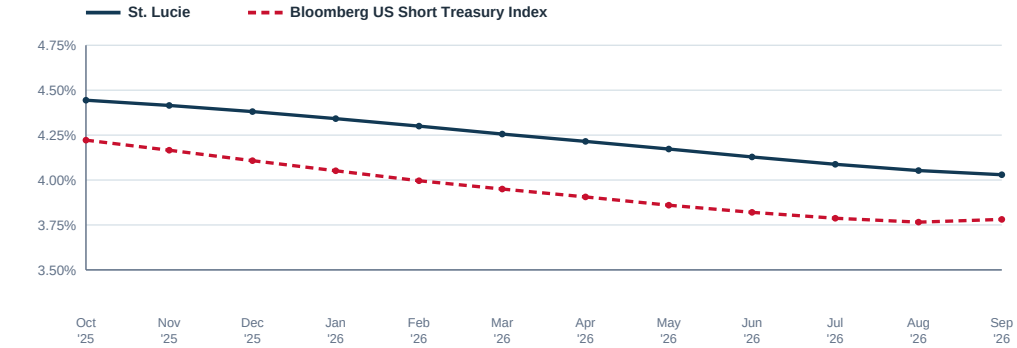
MARKET VALUE	MONTHLY WEIGHTED AVG YIELD	SEPTEMBER RETURN	SEPTEMBER INCOME	FYTD INCOME	DURATION	SPREAD VS BENCHMARK
$83,168,268	4.05%	0.36%	$299,772	$3,321,240	1.10	+24.9 bps ↑
				FYTD since 10/01/2025		12-month avg yield vs benchmark

Top 10 Issuer Exposure

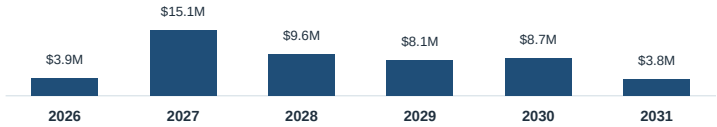
Issuer	Market Value	Exposure
FEDERAL FARM CREDIT BANK	$7,722,200	9.3%
US TREASURY	$6,682,910	8.0%
NEW YORK LIFE	$2,973,610	3.6%
JACKSON NATIONAL LIFE	$2,967,587	3.6%
FEDERAL HOME LOAN BANK	$2,045,687	2.5%
ARMADA	$1,995,052	2.4%
BARCLAYS	$1,990,460	2.4%
CITY OF NEW YORK NY	$1,917,600	2.3%
AMAZON.COM	$1,895,060	2.3%
ATHENE GLOBAL	$1,736,660	2.1%

Benchmarking

Rolling 12-month average yield

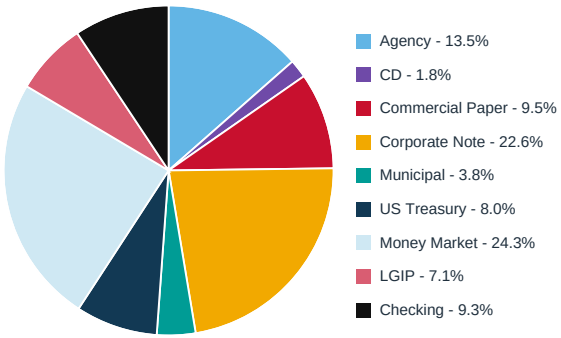


Maturity Ladder

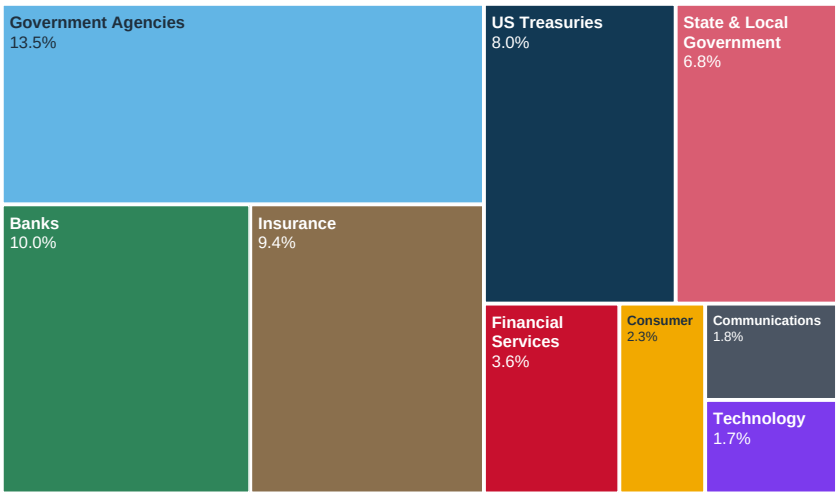


Diversification

✓ Within asset-class limits



Industry Exposure



St. Lucie Decommissioning

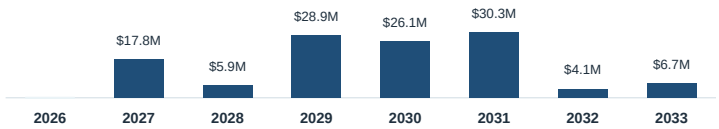
Month-end as of September 30, 2026.
Income period: September 2026.
Managed in accordance with Nuclear Decommissioning Trust Investment Restriction Guidelines.

MARKET VALUE	MONTHLY WEIGHTED AVG YIELD	SEPTEMBER RETURN	SEPTEMBER INCOME	FYTD INCOME	DURATION	SPREAD VS BENCHMARK
$123,116,591	4.58%	0.96%	$1,188,508	$6,765,779	2.88	+31.8 bps ↑
				FYTD since 10/01/2025		12-month avg yield vs benchmark

Top 10 Issuer Exposure

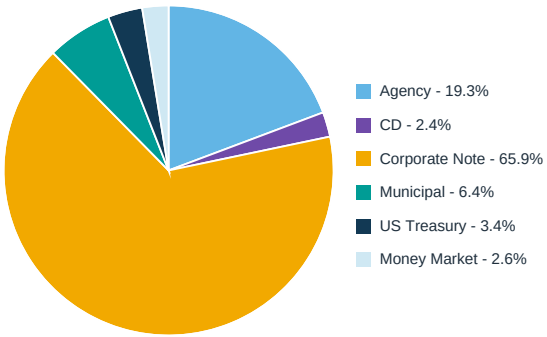
Issuer	Market Value	Exposure
FANNIE MAE	$14,109,150	11.5%
CITIBANK	$11,349,795	9.2%
BRIGHTHOUSE FINANCIAL	$9,888,500	8.0%
F&G GLOBAL	$9,865,000	8.0%
ROYAL BANK OF CANADA	$9,829,000	8.0%
BANK OF AMERICA	$5,101,740	4.1%
DEUTSCHE BANK	$5,015,050	4.1%
SCOTIABANK	$5,010,950	4.1%
CATERPILLAR	$4,984,550	4.0%
NETFLIX	$4,885,300	4.0%

Maturity Ladder



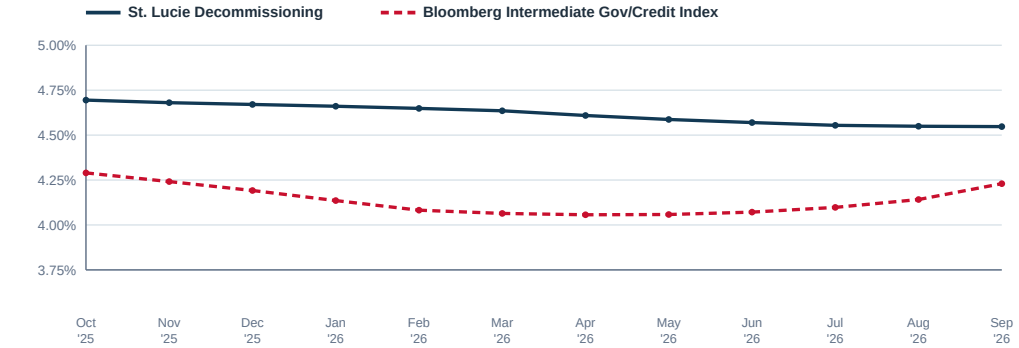
Diversification

No asset-class limits

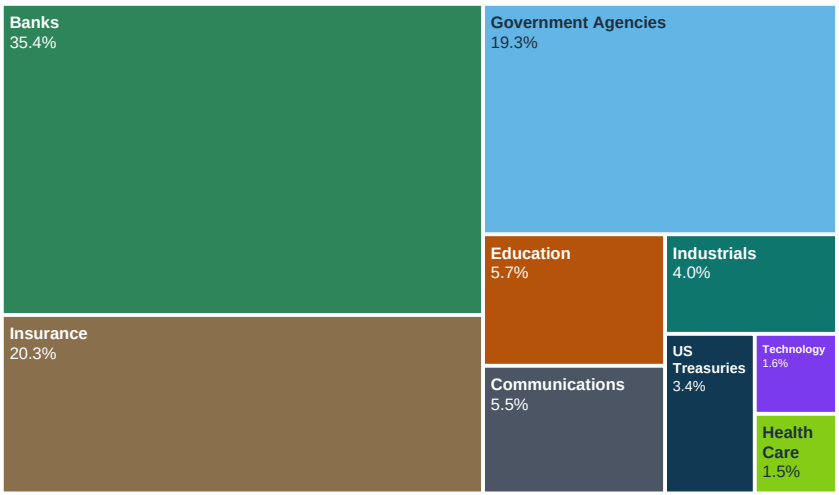


Benchmarking

Rolling 12-month average yield



Industry Exposure



Stanton (STN)

Month-end as of September 30, 2026.
Income period: September 2026.

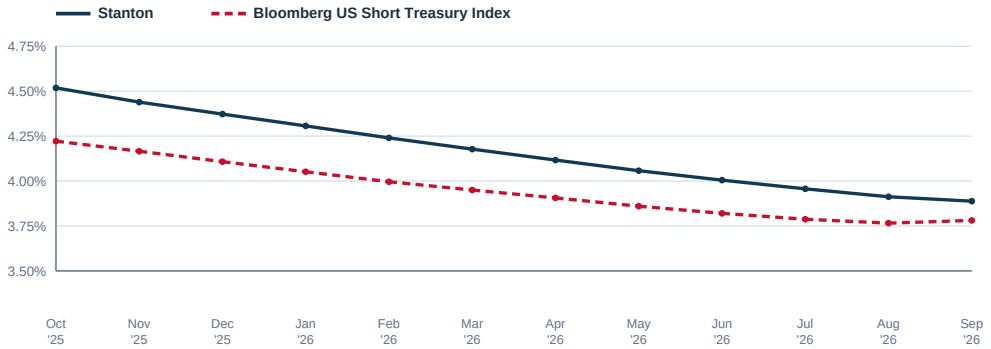
MARKET VALUE	MONTHLY WEIGHTED AVG YIELD	SEPTEMBER RETURN	SEPTEMBER INCOME	FYTD INCOME	DURATION	SPREAD VS BENCHMARK
$25,109,087	3.93%	0.27%	$67,083	$831,886	0.86	+10.7 bps ↑
				FYTD since 10/01/2025		12-month avg yield vs benchmark

Top 10 Issuer Exposure

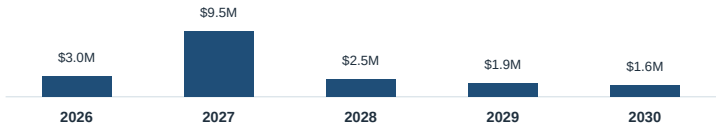
Issuer	Market Value	Exposure
US TREASURY	$6,605,855	26.3%
BANK OF AMERICA	$1,634,062	6.5%
FEDERAL FARM CREDIT BANK	$1,494,145	6.0%
EQUITABLE AMERICA	$1,233,088	4.9%
AMERICAN EXPRESS	$1,008,700	4.0%
ATHENE GLOBAL	$999,860	4.0%
FEDERAL HOME LOAN BANK	$936,891	3.7%
META PLATFORMS	$741,488	3.0%
GOLDMAN SACHS BANK	$500,000	2.0%
LEXINGTON PARKER CAPITAL	$499,164	2.0%

Benchmarking

Rolling 12-month average yield

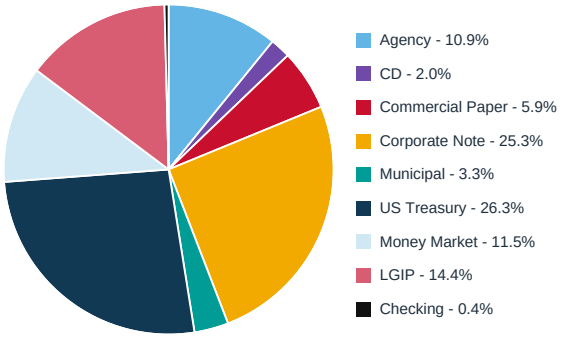


Maturity Ladder

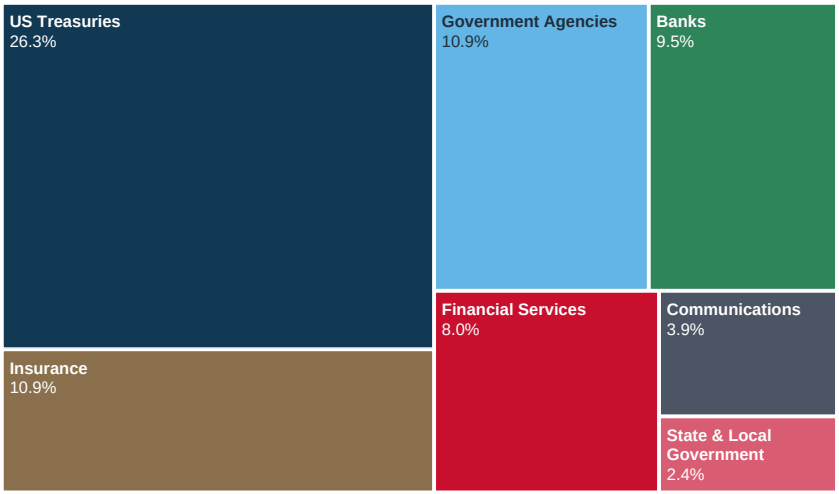


Diversification

✓ Within asset-class limits



Industry Exposure



Stanton II (STN2)

Month-end as of September 30, 2026.
Income period: September 2026.

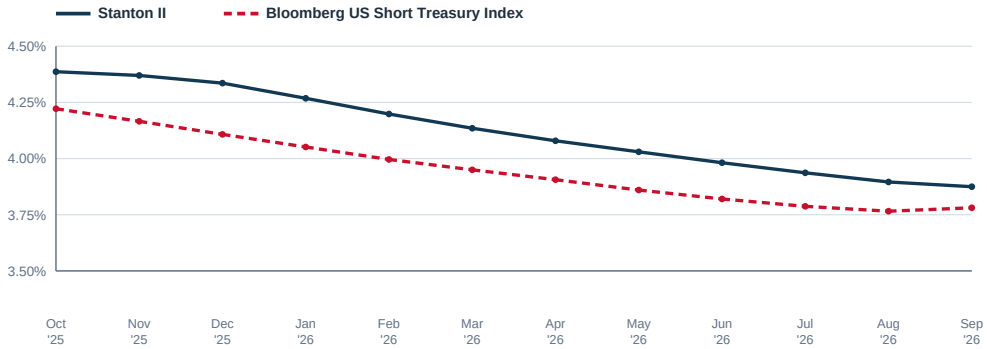
MARKET VALUE	MONTHLY WEIGHTED AVG YIELD	SEPTEMBER RETURN	SEPTEMBER INCOME	FYTD INCOME	DURATION	SPREAD VS BENCHMARK
$62,028,977	3.92%	0.42%	$251,503	$2,177,802	0.52	+9.4 bps ↑
				FYTD since 10/01/2025		12-month avg yield vs benchmark

Top 10 Issuer Exposure

Issuer	Market Value	Exposure
JPMORGAN CHASE	$2,500,000	4.0%
ATHENE GLOBAL	$2,499,650	4.0%
MUTUAL OF OMAHA	$2,497,700	4.0%
BANK OF AMERICA	$2,473,025	4.0%
FEDERAL FARM CREDIT BANK	$2,387,025	3.8%
GUARDIAN LIFE	$2,014,719	3.2%
US TREASURY	$1,987,227	3.2%
JACKSON NATIONAL LIFE	$1,978,391	3.2%
FANNIE MAE	$1,959,980	3.2%
FARMER MAC	$1,783,458	2.9%

Benchmarking

Rolling 12-month average yield

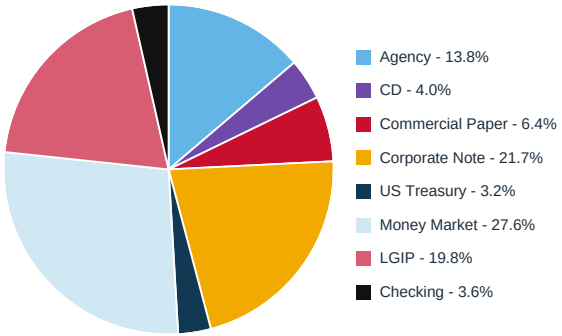


Maturity Ladder

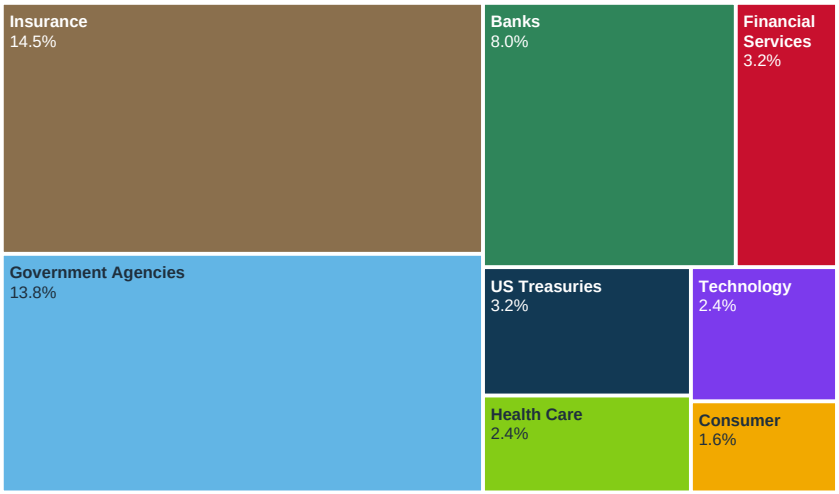


Diversification

✓ Within asset-class limits



Industry Exposure



Tri-City (TRI)

Month-end as of September 30, 2026.
Income period: September 2026.

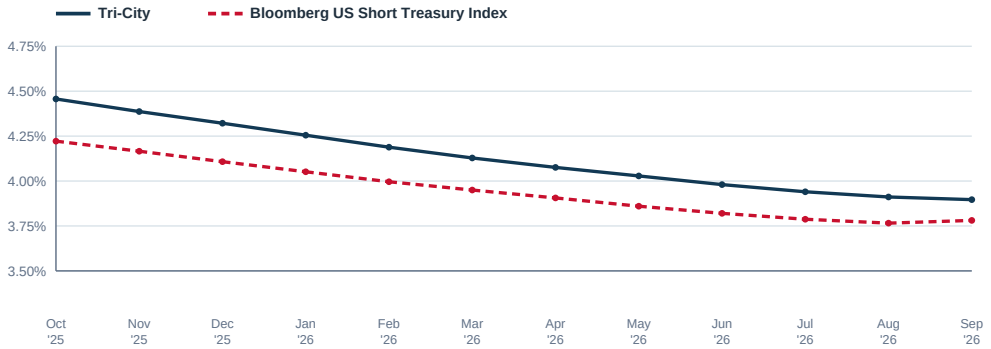
MARKET VALUE	MONTHLY WEIGHTED AVG YIELD	SEPTEMBER RETURN	SEPTEMBER INCOME	FYTD INCOME	DURATION	SPREAD VS BENCHMARK
$8,419,146	4.05%	0.22%	$18,529	$293,488	0.92	+11.6 bps ↑
				FYTD since 10/01/2025		12-month avg yield vs benchmark

Top 10 Issuer Exposure

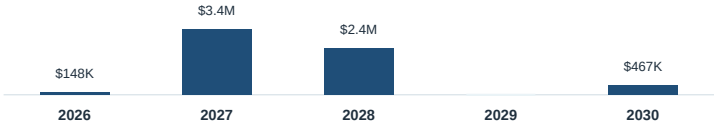
Issuer	Market Value	Exposure
US TREASURY	$1,341,094	15.9%
BANK OF AMERICA	$713,536	8.5%
FEDERAL HOME LOAN BANK	$395,431	4.7%
COMMONWEALTH OF PENNSYLVANIA	$341,427	4.1%
ARIZONA STATE UNIVERSITY	$304,623	3.6%
ATHENE GLOBAL	$299,958	3.6%
FANNIE MAE	$299,112	3.6%
WELLS FARGO BANK	$250,000	3.0%
PIMA COUNTY AZ	$249,932	3.0%
BMW	$249,222	3.0%

Benchmarking

Rolling 12-month average yield

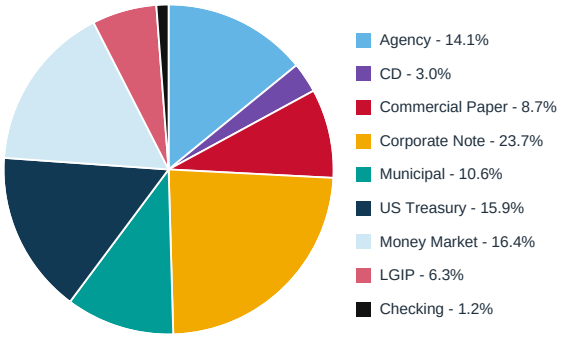


Maturity Ladder



Diversification

✓ Within asset-class limits



Industry Exposure

