9d – Review of October 2026 ARP Rate Calculation

Executive Committee

November 12, 2026

October 2026 Key Discussion Items

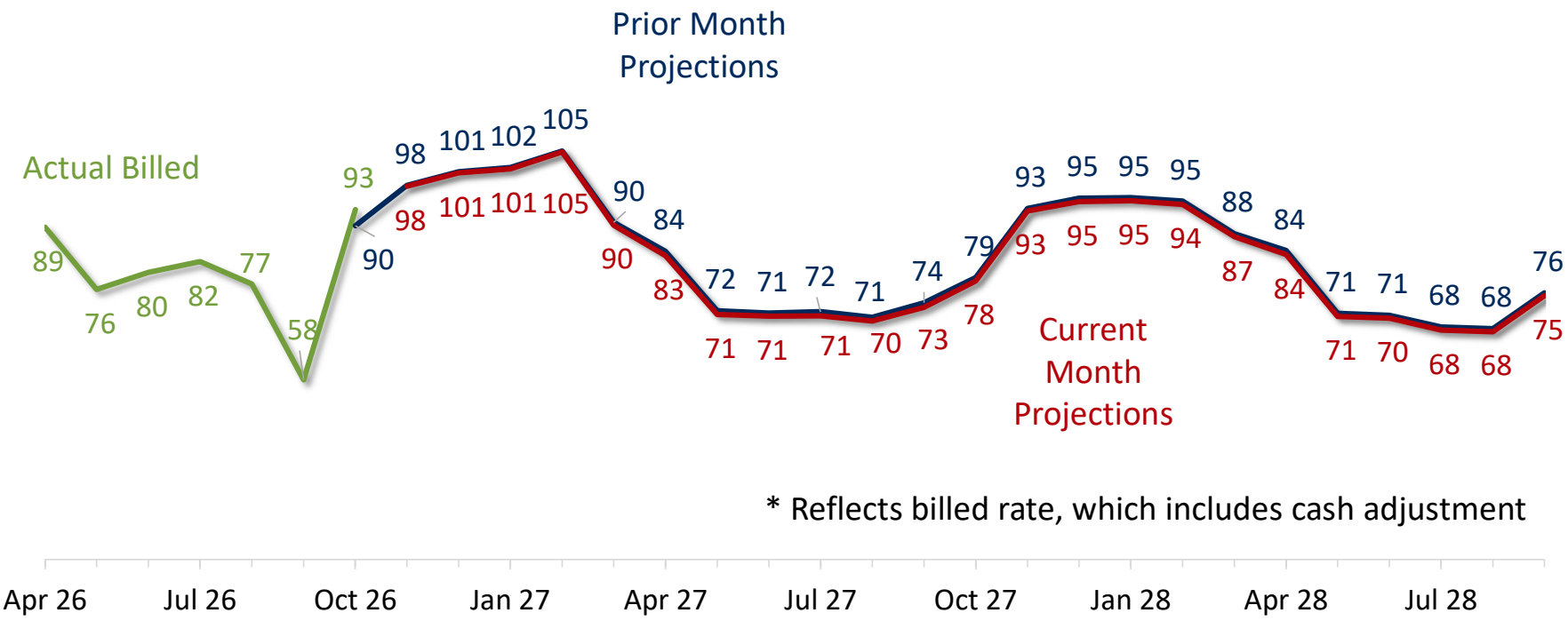
- October all-in rate $93/MWh, ~$3> prior month forecast primarily due to lower Participant sales, lower cash, and Pool billing issues
- October Participant energy sales 3% below forecast with mild weather
- ARP avg. gas cost $3.77/MMBtu (17%> budget) due to continued high basis; avg. spot gas $4.17/MMBtu
- Henry Hub curve 8% < prior month, $0.70/MMBtu (~20%) < FY27 budget
- With continued drop in curve, picked up additional positions for all months through Oct. 2028; all months for FY27 > minimums
- October gas generation 9% above budget, and total external sales 4% > budget

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FY27 Rates In-Line With Prior Forecast

Rate Projections Generally Within < $1/MWh of Prior Forecast

All-in Rate Projections through FY 2028 ($/MWh) *



* Reflects billed rate, which includes cash adjustment

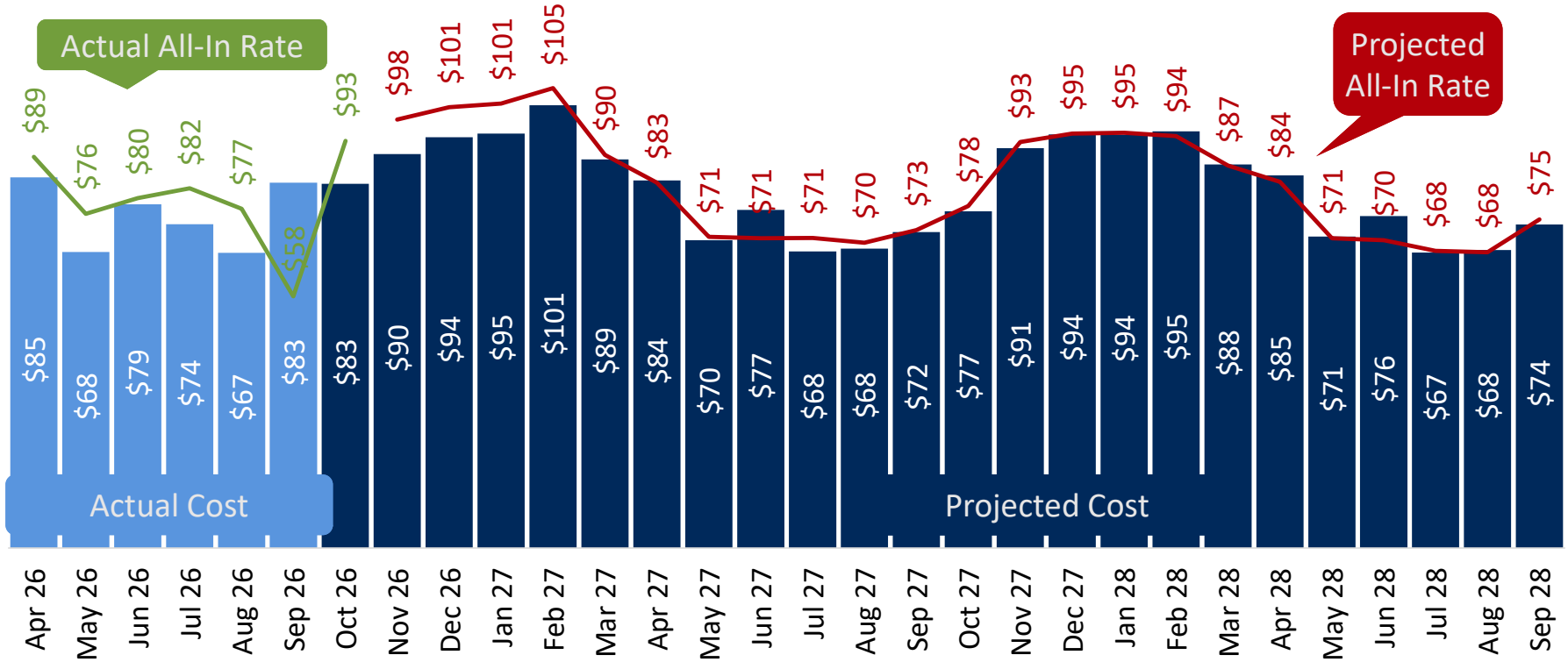
Key Drivers of Rate Projection Changes from Prior Month

- October all-in rate of $93/MWh was ~$3/MWh above prior month forecast driven by
  - Participant energy sales 3% below forecast (~$1/MWh)
  - Cash $2M below projections due to higher September expenses than forecasted (~$1/MWh)
  - Pool billing issues for October to be corrected in future Pool invoice (amount TBD, but likely $0.25 - $1/MWh)
- Projected rates remain stable vs the prior forecast

Rates Continue > Costs for Next Few Months

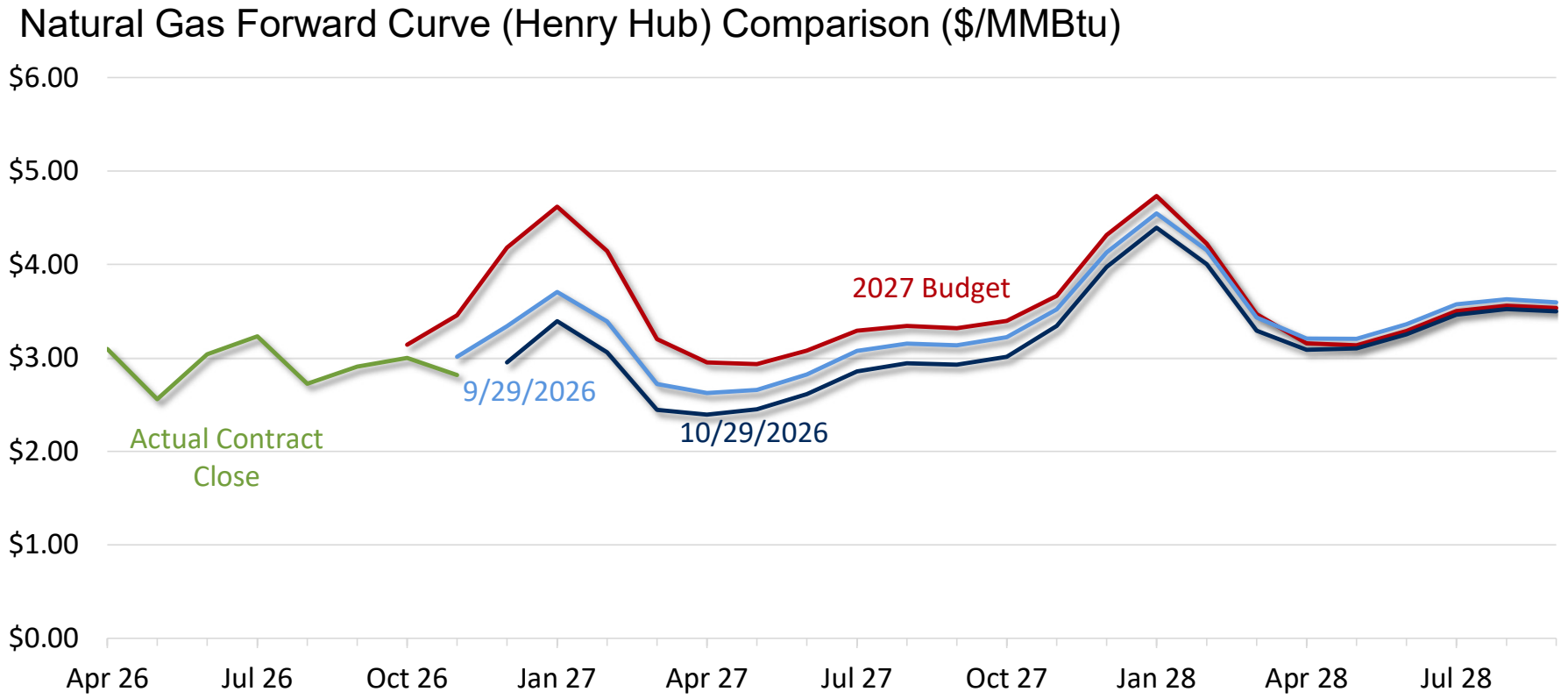
Rebuilding Cash Following $14M Demand Over-Collection Return

Actual and Projected ARP Avg. Monthly Participant Costs & Rates ($/MWh)



Forward Curve Down 8% from Prior Month

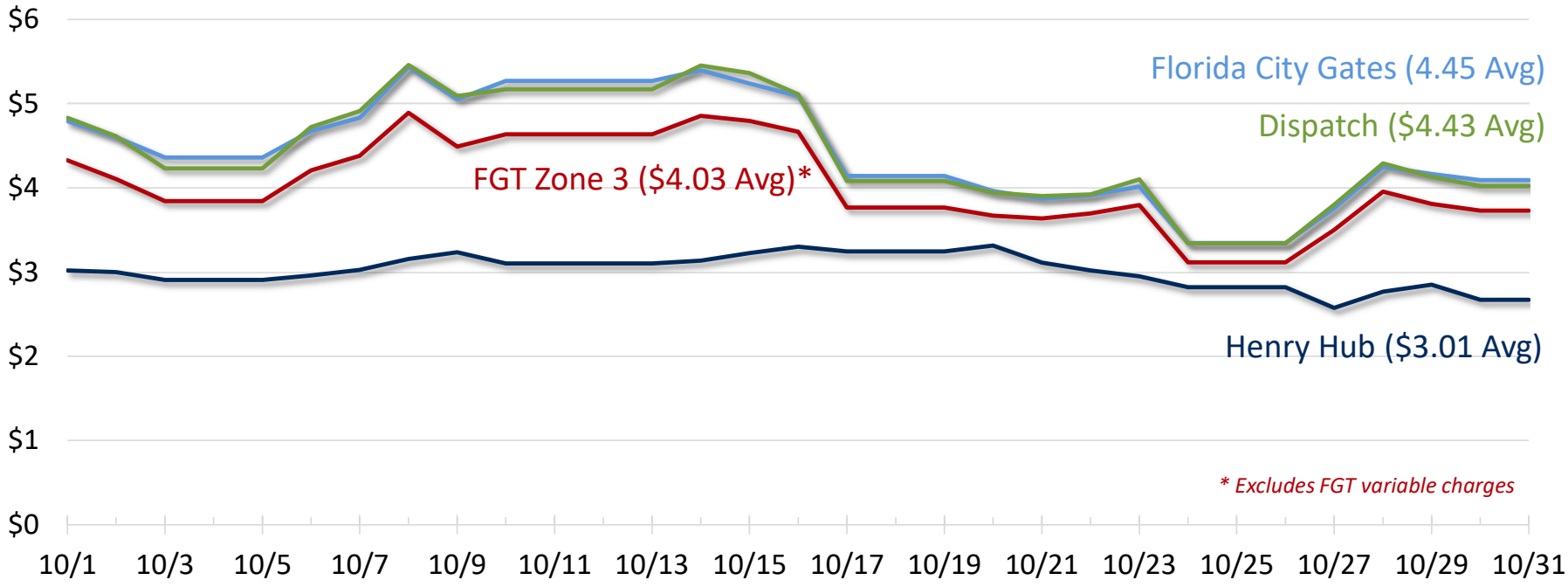
Curve Averaging $0.70/MMBtu (~20%) < FY27 Budget



Zone 3 Gas Cost Basis Avg. $1.02/MMBtu in Oct.

3x Oct. 2025 Basis Avg. ~$0.33/MMBtu

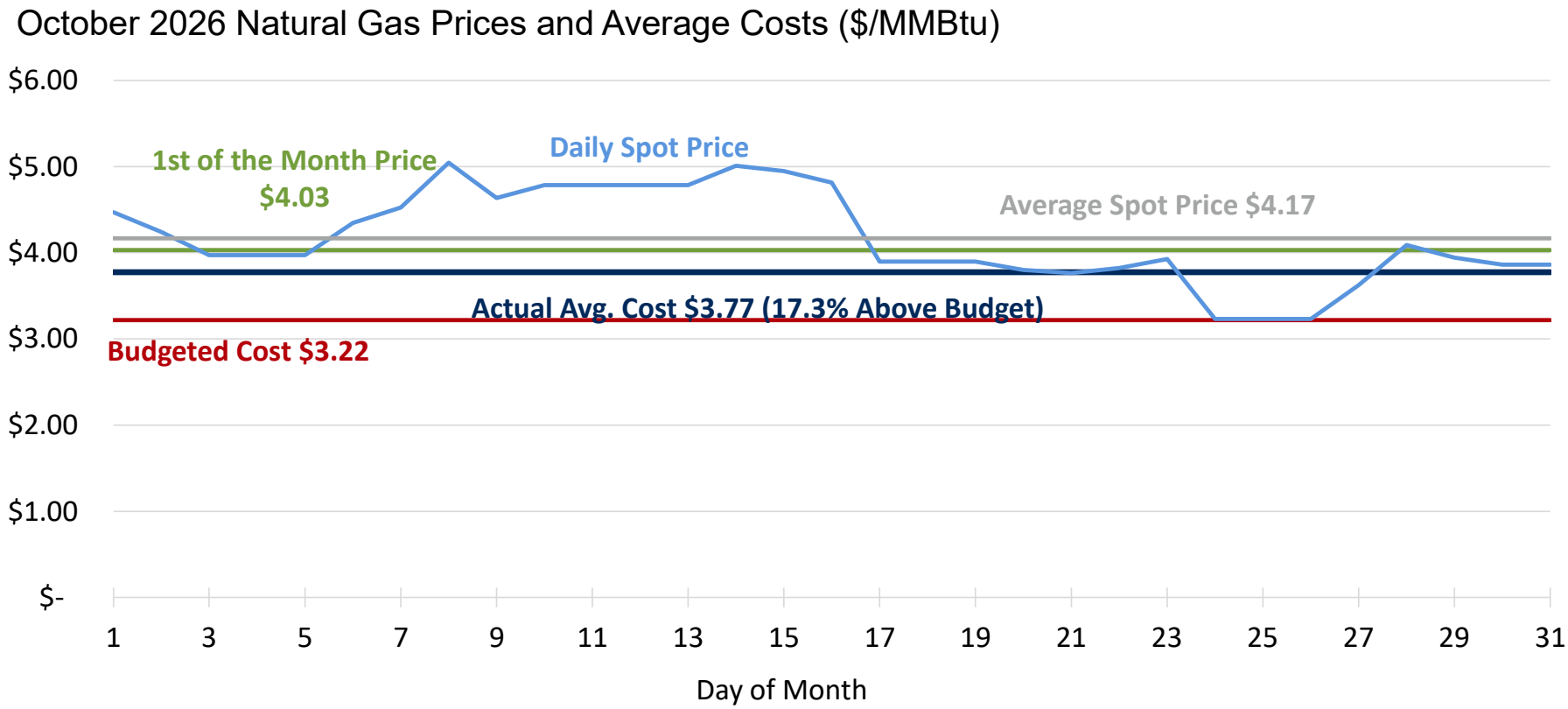
October 2026 Daily Spot Natural Gas Prices ($/MMBtu)



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October Avg. Gas Cost $3.77/MMBtu (17% > Budget)

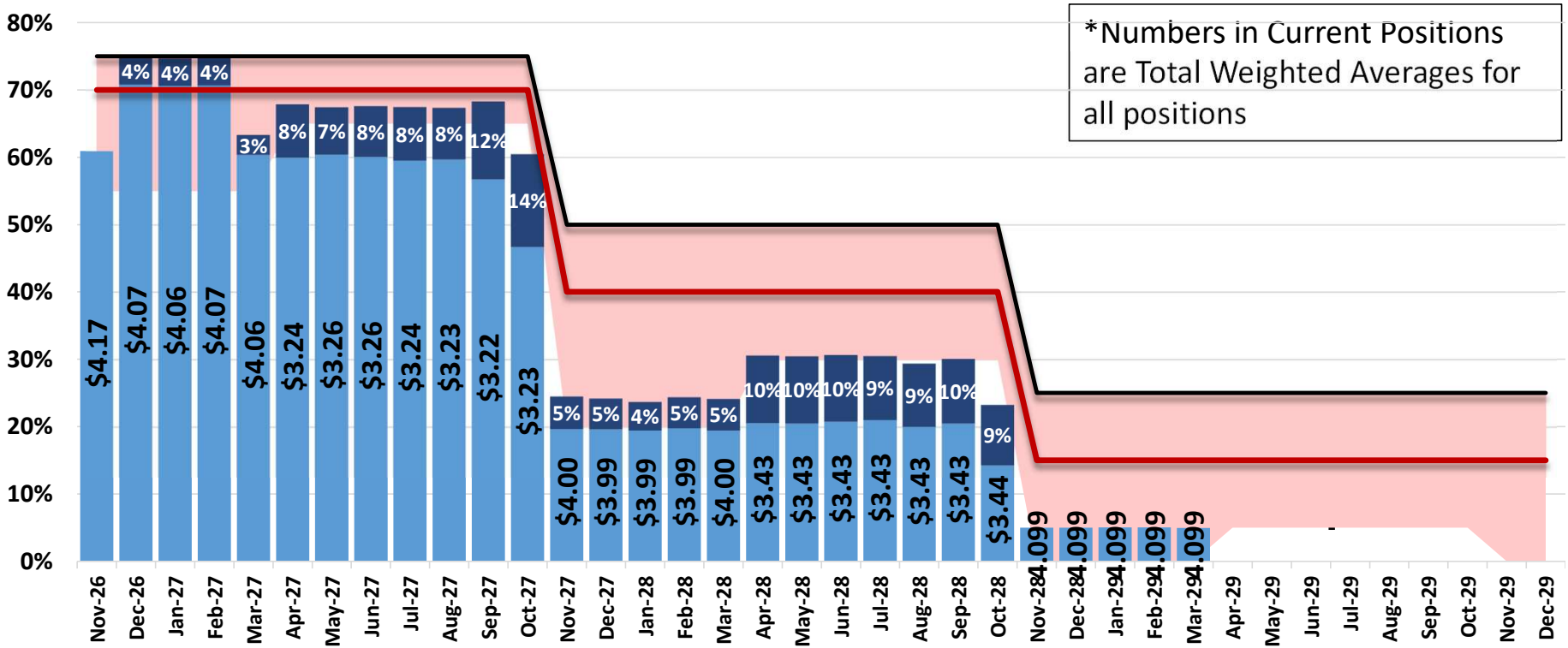
Despite Lower Curve, Basis Drives Higher Avg. Gas Cost for Oct.



**Prices shown reflect FGT Zone 3 pricing*

Additions to FY27 Over Last 20 Days Achieving 68%

Additional FY28 & FY29 Move to Top Priorities

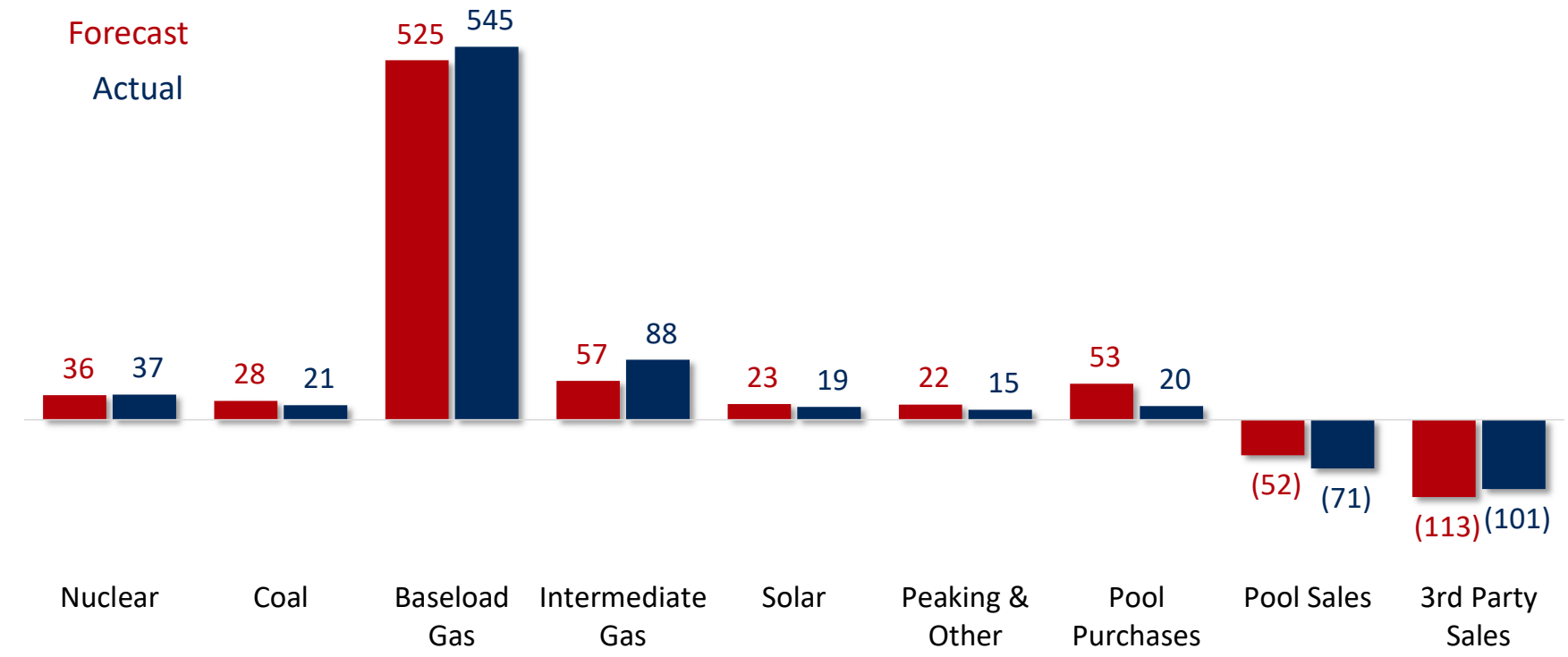


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October Gas Generation 9% > Forecast

Total External Sales 4% > Forecast

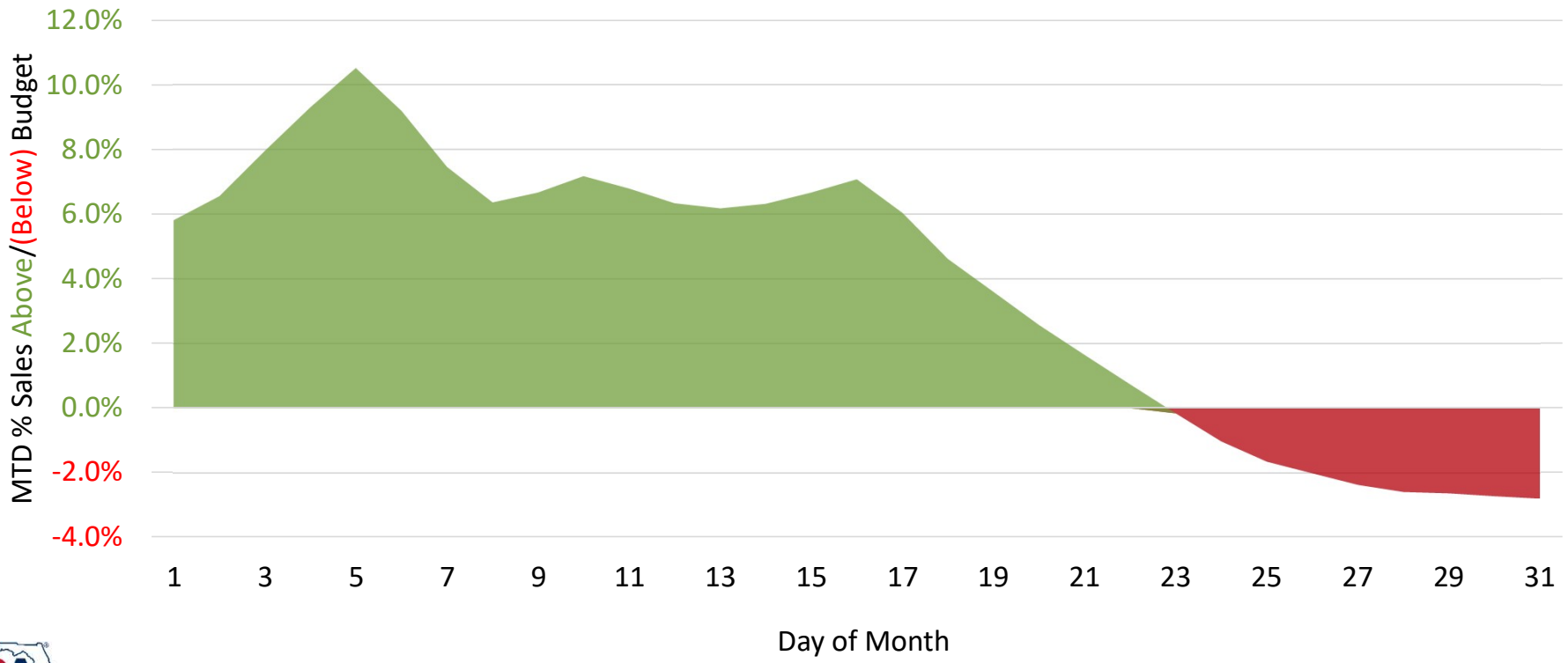
ARP Energy Sources by Type (GWh)



October Participant Sales ~3% Below Budget

Loads Started Strong but Tailed Off with Mild Weather

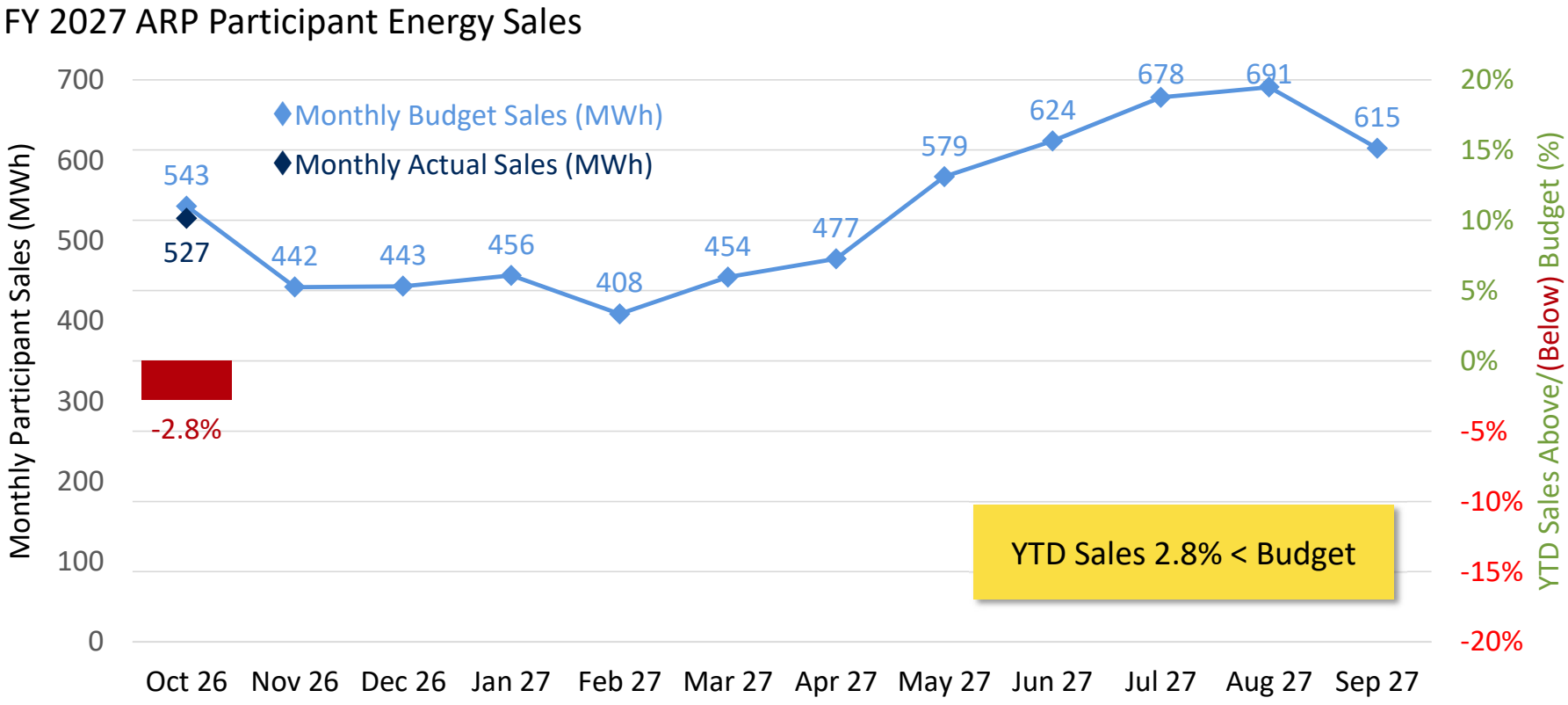
Month-to-Date Participant Energy Sales Above/(Below) Budget (%)



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FY27 Sales Begin 2.8% < Budget

First Month of FY27 Reflects Lower-Than-Budgeted Energy



October 2026 ARP Billing Rates

Rate	Units	Monthly Billing Rate
Energy	$/MWh	41.70
Harmony Solar Surcharge	$/MWh	(6.33)
Rice Creek Solar Surcharge	$/MWh	(12.82)
Whistling Duck Solar Surcharge	$/MWh	(2.31)
Demand	$/kW-mo.	16.61
Transmission (Non-KUA)	$/kW-mo.	6.74
Transmission (KUA)	$/kW-mo.	0.52

10/31/26 Cash balance = $76 million, or ~55 days

Rate Protection Account Balance = $0

FMPA MUNICIPAL POWER

Supplemental Information Will Be Posted on the FMPA Document Portal

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Determinants
For the Month of October 2026

		Total Metered Demand and Energy				Less Excluded Resources		Billing Determinants						
Line No.	Participant	Energy (kWh)	CP Demand (kW) [1]	Transmission CP Demand (kW)	CP Load Factor (%) [2]	Energy (kWh)	Capacity (kW) [1] [3]	Energy Billing Determinants (kWh) [4]	Demand Billing Determinants (kW) [5]	Transmission Billing Determinants (kW) [6]	Phase 1 Solar Energy (kWh)	Phase 2 Rice Creek Solar Energy (kWh)	Phase 2 Whistling Duck Solar Energy (kWh)	Billed CP Load Factor (%) [7]
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
1	Bushnell	5,071,398	12,739	11,237	53.51%			5,071,398	12,739	11,237				N/A
2	Clewiston	9,411,325	20,944	19,218	60.40%	(1,469,000)	(1,908)	7,942,325	19,036	19,218				N/A
3	Fort Meade	3,842,624	9,676	8,929	53.38%	(218,909)	(291)	3,623,715	9,385	8,929				N/A
4	Fort Pierce	55,092,155	114,975	106,764	64.40%	(10,106,000)	(13,174)	44,986,155	101,801	106,764	350,853	1,122,784		N/A
5	Green Cove Springs	9,036,905	24,765	20,024	49.05%	(1,144,000)	(1,522)	7,892,905	23,243	20,024				N/A
6	Havana	1,661,706	4,917	3,727	45.42%			1,661,706	4,917	3,727		18,713		N/A
7	Jacksonville Beach	59,882,363	157,650	126,865	51.05%	(4,774,955)	(6,350)	55,107,408	151,300	126,865	1,171,747	1,122,784		N/A
8	KUA	166,562,494	396,918	350,627	56.40%	(6,127,500)	(8,148)	160,434,994	388,770	350,627	3,516,920	1,497,045		N/A
9	Key West	70,751,399	136,644	132,736	69.59%			70,751,399	136,644	132,736	585,874	1,871,306	4,786,896	N/A
10	Leesburg	42,163,444	116,155	96,490	48.79%	(1,515,424)	(2,015)	40,648,020	114,140	96,490				N/A
11	Newberry	4,555,468	11,978	10,244	51.12%	(119,879)	(159)	4,435,589	11,819	10,244		74,852		N/A
12	Ocala	120,989,262	312,317	261,968	52.07%			120,989,262	312,317	261,968	1,171,746	1,497,044		N/A
13	Starke	5,385,675	14,415	11,688	50.22%	(1,476,000)	(1,919)	3,909,675	12,496	11,688				N/A
14	Total	554,406,218	1,334,093	1,160,517	55.86%	(26,951,667)	(35,486)	527,454,551	1,298,607	1,160,517	6,797,140	7,204,528	4,786,896	N/A
15	Budget NEL	568,901,000	1,334,093	1,223,890	57.32%	(26,262,476)	(35,486)	542,638,524	1,298,607	1,223,890	8,011,300	9,647,800	5,430,200	N/A
16	Over (Under) Budget	(14,494,782)	0	(63,373)	-1.46%	689,191	0	(15,183,972)	0	(63,373)	(1,214,160)	(2,443,272)	(643,304)	N/A
17	Percent Over (Under) Budget	-2.55%	0.00%	-5.18%	-2.55%	2.62%	0.00%	-2.80%	0.00%	-5.18%	-15.16%	-25.32%	-11.85%	N/A

Notes:

[1] Equals the new three (3) year average summer Coincident Peak (kW) as approved by the Executive Committee in June 2020.
[2] Equals Column (b) / (Column (c) * number of hours in month)
[3] Based on seasonal capacity ratings for summer season.
[4] Equals Column (b) - Column (f).
[5] Equals Column (c) - Column (g).
[6] Equals Column (d). Transmission billing determinants are based on total metered demand.
[7] Billed CP load factor calculation is no longer applicable due to the demand billing determinant being based on 3-year average summer monthly CP demands.

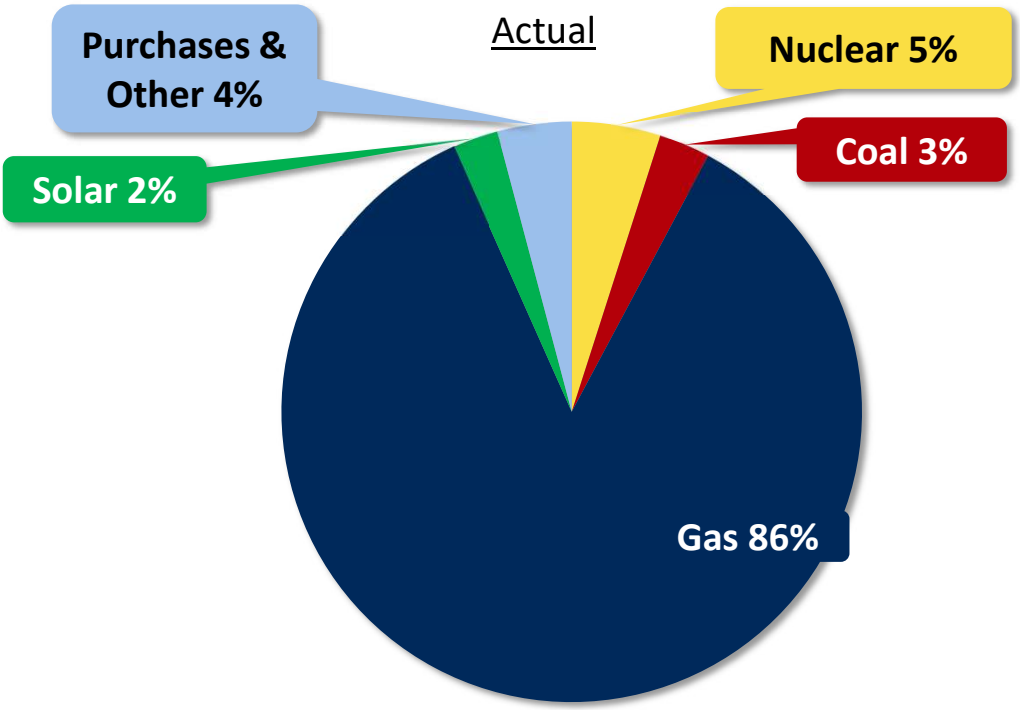
FLORIDA MUNICIPAL POWER AGENCY
ALL-REQUIREMENTS POWER SUPPLY PROJECT

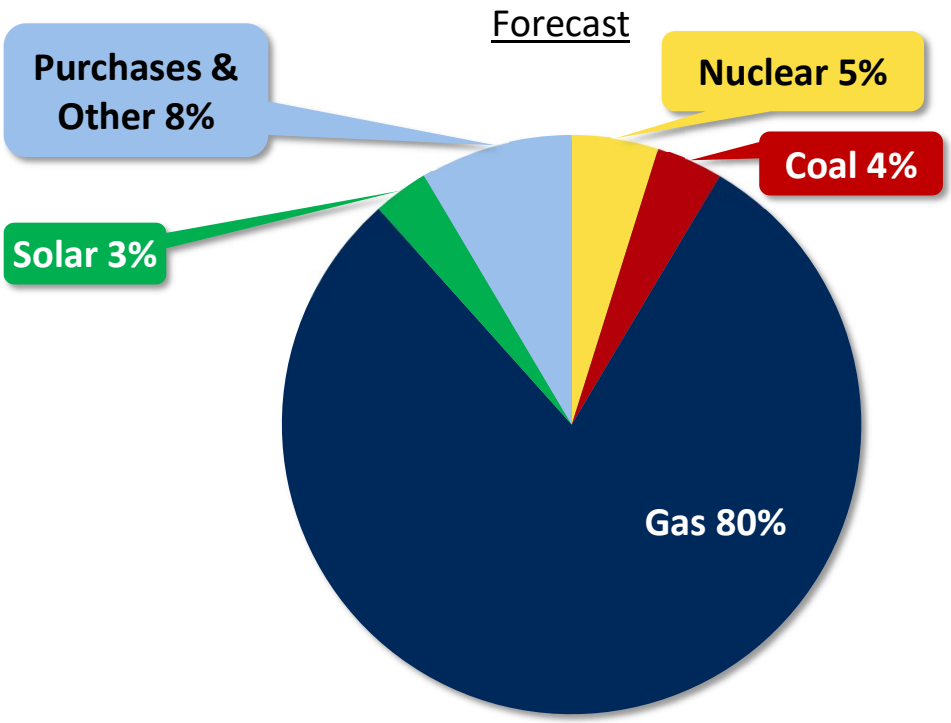
Monthly ARP Energy Balance
For the Month of October 2026

Line No.	Description	Actual (MWh)	Forecast (MWh)	Actuals Above/ (Below) Forecast (MWh)	Actuals Above/ (Below) Forecast (%)	Percent of Total Energy (%)
	(a)	(b)	(c)	(d)	(e)	(f)
	Sources of Energy:					
	FMPA Generation					
1	Nuclear	36,856	36,010	846	2.4%	4.9%
2	Coal	21,262	27,675	(6,413)	-23.2%	2.9%
3	Baseload Combined Cycle Units (Gas)	545,167	525,374	19,793	3.8%	73.2%
4	Intermediate Combined Cycle Units (Gas)	87,658	56,827	30,832	54.3%	11.8%
5	Peakers (Gas and Oil)	4,087	11,845	(7,758)	-65.5%	0.5%
6	Solar	18,788	23,089	(4,301)	-18.6%	2.5%
7	Total FMPA Generation	713,818	680,818	33,000	4.8%	95.9%
	Purchases					
8	Pool Purchases	20,004	52,855	(32,851)	-62.2%	2.7%
9	Purchases from Others	10,779	10,440	339	3.2%	1.4%
10	Total Purchases	30,783	63,295	(32,512)	-51.4%	4.13%
11	**Total Energy Sources**	744,601	744,113	488	0.1%	100.00%
	Uses of Energy:					
	Net Energy for Participant Load					
12	Excluded Resource Energy	(26,952)	(26,262)	(689)	2.6%	-3.6%
13	ARP Sales to Participants	(527,455)	(542,639)	15,184	-2.8%	-70.8%
14	Total Net Energy for Participant Load	(554,406)	(568,901)	14,495	-2.5%	-74.46%
	Sales to Others					
15	Pool Sales	(71,112)	(51,724)	(19,388)	37.5%	-9.55%
16	Winter Park PR Sale	(28,835)	(31,625)	2,790	-8.8%	-3.87%
17	Homestead Sale	(1,860)	(10,912)	9,052	-83.0%	-0.25%
18	Williston Sale	(3,271)	(3,254)	(18)	0.5%	-0.44%
19	Alachua Sale	(4,467)	(4,150)	(317)	7.6%	-0.60%
20	TECO Sale	0	0	0	--	0.00%
21	CFTOD Sale	(38,796)	(36,031)	(2,765)	7.7%	-5.21%
22	TEA Sale	0	0	0	--	0.00%
23	Lake Worth Beach Sale	(23,817)	(26,956)	3,139	-11.6%	-3.20%
24	Total Sales to Others	(172,158)	(164,652)	(7,506)	4.6%	-23.12%
	Losses and Other Adjustments					
25	FMPA Transmission Losses	(9,835)	(10,304)	469	-4.6%	-1.32%
26	Share of KUA Transmission Losses	(334)	(257)	(77)	30.2%	-0.04%
27	Stanton 1&2 Transformer Losses	(211)	0	(211)	--	-0.03%
28	Offline Auxiliaries	(477)	0	(477)	--	-0.06%
29	CROD Schedules Above/(Below) Meter	0	0	0	--	0.00%
30	Inadvertent Energy	(7,180)	0	(7,180)	--	-0.96%
31	Total Losses & Other Adjustments	(18,037)	(10,561)	(7,476)	70.8%	-2.42%
32	Total Energy Uses	(744,601)	(744,113)	(488)	0.1%	-100.00%
33	**Difference (Sources - Uses)**	0	0	0	--	

FLORIDA MUNICIPAL POWER AGENCY
ALL-REQUIREMENTS POWER SUPPLY PROJECT

October 2026 Actual and Forecasted Generation Mix by Fuel Type





Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of ARP Cash Balance and Days Cash on Hand
As of October 31, 2026

Line No.	Description	Units	Amount	Notes
	(a)	*(b)*	*(c)*	*(d)*
	Cash Balance Calculation:			
1	Total O&M Account Balance @ 10/31/26	($)	$ 76,218,303	
2	Less Demand True-up Overcollections	($)	$ (296,648)	
	Less Rate Protection Balance	($)		
		($)	$ -	
3	Total Cash Available for Rate Setting	($)	$ 75,921,656	
	Days Cash Development:			
4	Current Cash Balance	($000)	$ 75,922	Equals Line 3 / 1,000
5	Required Cash for Highest 60-Day Target	($000)	$ 94,117	Schedule 6, Line 44
6	Days Cash on Hand for Highest 60-Day Target	Days	48.4	Equals Line 4 / (Line 5 / 60)
7	Required Cash for Current 60-Day Need	($000)	$ 83,613	Schedule 6, Line 42
8	Days Cash on Hand for Current 60-Day Need	Days	54.5	Equals Line 4 / (Line 7 / 60)
	Rate Protection Account Calculation:			
9	Beginning Balance	($)	$ -	
10	Net Deposits/(Withdrawals)	($)	$ -	
11	Ending Balance	($)	$ -	

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Rates
For the Month of October 2026

Line No.	Description	Units	Value	Notes
	(a)	(b)	(c)	(d)
	Demand Rate:			
1	FY 2027 Base Demand Rate	*$/kW-mo.*	$ 16.61	Per Rate Schedule B-1
	Energy Rate:			
2	FY 2027 Base Energy Rate	*$/MWh*	$ 31.21	Per Fiscal Year 2027 Budget
	Adjusted Energy Rate:			
	Estimated Monthly Participant Energy Costs:			
3	Fuel Costs	*$000*	$ 22,680	Estimated.
4	Purchased Power Costs (Including Solar)	*$000*	1,931	Estimated.
5	Variable O&M Costs	*$000*	2,440	Estimated.
6	Other Energy Costs	*$000*	119	Estimated.
7	Total Estimated Monthly Energy Costs	*$000*	$ 27,169	Equals the sum of Lines 3 through 6.
8	Less Estimated Solar Energy Costs	*$000*	$ (240)	Estimated.
9	Less Estimated Rice Creek Solar Energy Costs	*$000*	$ (208)	Estimated.
10	Less Estimated Whistling Duck Solar Energy Costs	*$000*	$ (189)	Estimated.
10	Less Estimated Non-Rate Revenue	*$000*	(10,276)	Estimated.
11	Total Estimated Participant Energy Costs for ARP Energy Rate Calculation	*$000*	$ 16,256	Equals the sum of Lines 7 through 10.
12	Monthly Participant Billing Energy	*MWh*	527,455	Actual.
13	Less Solar Billing Energy	*MWh*	(6,797)	Actual.
14	Less Rice Creek Solar Billing Energy	*MWh*	(7,205)	Actual.
15	Less Whistling Duck Solar Billing Energy	*MWh*	(4,787)	Actual.
16	Net Monthly Participant Billing Energy for ARP Energy Rate Calculation	*MWh*	508,666	Equals Line 12 - Solar Energy.
17	Monthly Participant Energy Cost	*$/MWh*	$ 31.96	Equals (Line 11 / Line 16) * 1,000.
	Calculation of Cash Adjustment to Energy Rate:			
18	Projected 60-Day Cash Target	*$000*	$ 94,117	Schedule 3, Line 5.
19	Current Cash Balance	*$000*	75,922	Actual cash balance at October 31, 2026
20	Cash (Above)/Below Target	*$000*	$ 18,195	Equals Line 18 - Line 19.
21	Projected Billing Energy (Oct 2026 - Jan 2027)	*MWh*	1,868,750	
22	Cash Adjustment to Energy Rate	*$/MWh*	$ 9.74	Equals (Line 20 / Line 21) * 1,000.
23	Adjusted Energy Rate	*$/MWh*	$ 41.70	Equals Line 17 + Line 22.
	Transmission Rate (Non-KUA):			
24	FY 2027 Base Transmission Rate	*$/kW-mo.*	$ 6.24	Per Fiscal Year 2027 Budget
	Adjustment to Transmission Rate:			
25	Current Transmission (Over)/Under Recovery Balance	*$000*	$ 1,493	Through September 2026.
26	Projected Transmission Billing Demand (Oct 2026 - Jan 2027)	*MW*	2,984	
27	Transmission (Over)/Under Recovery Adjustment	*$/kW-mo.*	$ 0.50	Equals Line 25 / Line 26
28	Adjusted Transmission Rate	*$/kW-mo.*	$ 6.74	Equals Line 24 + Line 27

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Rates
For the Month of October 2026

Line No.	Description	Units	Value	Notes
	(a)	(b)	(c)	(d)
	Transmission Cost (KUA):			
29	KUA Monthly OUC Transmission Charges	*($000)*	$ 181	Estimated.
30	KUA Monthly Transmission Billing Demand	*MW*	351	Actual.
31	KUA Monthly Transmission Cost	*$/kW-mo.*	$ 0.52	Equals Line 29 / Line 30
	Solar Energy Surcharge (Phase 1)			
32	Monthly Solar Expenses ($)	*($000)*	$ 240	Estimated.
33	Solar Billing Energy	*MWh*	6,797	Actual.
34	Monthly Solar Energy Cost	*$/MWh*	$ 35.37	Equals Line 32 / Line 33 * 1000
35	ARP Energy Rate	*$/MWh*	$ 41.70	Equals Line 23
36	Phase 1 Solar Energy Surcharge	*$/MWh*	$ (6.33)	Equals Line 34 - Line 35
	Phase 2 Rice Creek Solar Energy Surcharge			
37	Monthly Solar Expenses ($)	*($000)*	$ 208	Estimated.
38	Phase 2 Rice Creek Billing Energy	*MWh*	7,205	Actual.
39	Monthly Solar Energy Cost	*$/MWh*	$ 28.88	Equals Line 37 / Line 38 * 1000
40	ARP Energy Rate	*$/MWh*	$ 41.70	Equals Line
41	Phase 2 Rice Creek Solar Energy Surcharge	*$/MWh*	$ (12.82)	Equals Line 39 - Line 40
	Phase 2 Whistling Duck Solar Energy Surcharge			
42	Monthly Solar Expenses ($)	*($000)*	$ 189	Estimated.
43	Phase 2 Whistling Duck Billing Energy	*MWh*	4,787	Actual.
44	Monthly Solar Energy Cost	*$/MWh*	$ 39.39	Equals Line 42 / Line 43 * 1000
45	ARP Energy Rate	*$/MWh*	$ 41.70	Equals Line
46	Phase 2 Whistling Duck Solar Energy Surcharge	*$/MWh*	$ (2.31)	Equals Line 44 - Line 45
	Prior Year Demand Rate (Over) / Under Collection True-Up			
47	(Over)/ Under Collection of Demand Rate for Prior Fiscal Year (FY2026)	*($000)*	$ (3,559.8)	Actual.
48	Allocation to Customers based on Prior Fiscal Year (FY2026)	*MW*	15,403.0	Actual.
49	Average per MW-Year	*$/MW-yr*	(0.23)	Equals Line 40 / Line 41

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Rates
For the Month of October 2026

Line No.	Description	Units	Value	Notes
	(a)	(b)	(c)	(d)
	Prior Year Demand (Over) / Under Collection Allocation to Participants:	Prior Year Total Billing Demand (MW)	Annual Allocated Charge / (Credit) ($000)	Monthly Charge / (Credit) [1] ($000)
	Bushnell	151.3	$ (35.0)	$ (2.914)
	Clewiston	233.6	(54.0)	$ (4.499)
	Fort Meade	113.7	(26.3)	$ (2.190)
	Fort Pierce	1,219.9	(281.9)	$ (23.494)
	Green Cove Springs	277.1	(64.0)	$ (5.337)
	Havana	59.1	(13.7)	$ (1.138)
	Jacksonville Beach	1,836.5	(424.4)	$ (35.369)
	KUA	4,548.7	(1,051.2)	$ (87.604)
	Key West	1,661.7	(384.0)	$ (32.003)
	Leesburg	1,360.8	(314.5)	$ (26.209)
	Newberry	130.1	(30.1)	$ (2.506)
	Ocala	3,660.1	(845.9)	$ (70.490)
	Starke	150.3	(34.7)	$ (2.896)
	Total	15,403.0	$ (3,559.8)	$ (296.6)

Florida Municipal Power Agency
All-Requirements Power Supply Project
Billing Rates and Costs Billed to Participants
For the Month of October 2026

Line No.	Billing Rates	Units	FY 2027 Base Rate	Adjustment	Adjusted Monthly Rate
1	Adjusted Energy Rate ($/MWh)	*($/MWh)*	$ 31.21	$ 10.49	$ 41.70
2	Phase 1 Solar Energy Surcharge Rate ($/MWh)	*($/MWh)*	$ 35.37	$ (41.70)	$ (6.33)
3	Phase 2 Rice Creek Solar Energy Surcharge Rate ($/MWh)	*($/MWh)*	$ 28.88	$ (41.70)	$ (12.82)
4	Phase 2 Whistling Duck Solar Energy Surcharge Rate ($/MW	*($/MWh)*	$ 39.39	$ (41.70)	$ (2.31)
5	Adjusted Demand Rate ($/kW-mo.)	*($/kW-mo.)*	$ 16.61	$ -	$ 16.61
6	Adjusted Transmission Rate (non-KUA) ($/kW-mo.)	*($/kW-mo.)*	$ 6.24	$ 0.50	$ 6.74
7	KUA Transmission Rate ($/kW-mo.)	*($/kW-mo.)*	$ 0.51	$ 0.01	$ 0.52
8	Load Retention Credit ($/MWh)	*($/MWh)*	$ (0.30)	$ -	$ (0.30)
9	Low Voltage Delivery Charge ($/kW-mo.)	*($/kW-mo.)*	$ 0.72	$ -	$ 0.72

	Description	Units	Bushnell	Clewiston	Fort Meade	Fort Pierce	Green Cove Springs	Havana	Jacksonville Beach	KUA	Key West	Leesburg	Newberry	Ocala	Starke	Total
	Billing Rates:															
10	Adjusted Energy Rate ($/MWh)	*($/MWh)*	$ 41.70	$ 41.70	$ 41.70	$ 41.70	$ 41.70	$ 41.70	$ 41.70	$ 41.70	$ 41.70	$ 41.70	$ 41.70	$ 41.70	$ 41.70	
11	Phase 1 Solar Energy Surcharge Rate ($/MWh)	*($/MWh)*				$ (6.33)			$ (6.33)	$ (6.33)	$ (6.33)			$ (6.33)		
12	Phase 2 Rice Creek Solar Energy Surcharge Rate ($/MW	*($/MWh)*				$ (12.82)		$ (12.82)	$ (12.82)	$ (12.82)	$ (12.82)		$ (12.82)	$ (12.82)		
13	Phase 2 Whistling Duck Solar Energy Surcharge Rate ($	*($/MWh)*									$ (2.31)					
13	Adjusted Demand Rate ($/kW-mo.)	*($/kW-mo.)*	$ 16.61	$ 16.61	$ 16.61	$ 16.61	$ 16.61	$ 16.61	$ 16.61	$ 16.61	$ 16.61	$ 16.61	$ 16.61	$ 16.61	$ 16.61	
14	Adjusted Transmission Rate (non-KUA) ($/kW-mo.)	*($/kW-mo.)*	$ 6.74	$ 6.74	$ 6.74	$ 6.74	$ 6.74	$ 6.74	$ 6.74		$ 6.74	$ 6.74	$ 6.74	$ 6.74	$ 6.74	
15	KUA Transmission Rate ($/kW-mo.)	*($/kW-mo.)*								$ 0.52						
16	Load Retention Credit ($/MWh)	*($/MWh)*	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	
17	Low Voltage Delivery Charge ($/kW-mo.)	*($/kW-mo.)*	$ 0.722										$ 0.722			
	Billing Determinants:															
18	Energy [1]	*(MWh)*	5,071.4	7,942.3	3,623.7	44,986.2	7,892.9	1,661.7	55,107.4	160,435.0	70,751.4	40,648.0	4,435.6	120,989.3	3,909.7	527,454.6
19	Demand [2]	*(MW)*	12.7	19.0	9.4	101.8	23.2	4.9	151.3	388.8	136.6	114.1	11.8	312.3	12.5	1,298.6
20	Transmission [3]	*(MW)*	11.2	19.2	8.9	106.8	20.0	3.7	126.9	350.6	132.7	96.5	10.2	262.0	11.7	1,160.5
21	Phase 1 Solar Energy [4]	*(MWh)*	-	-	-	350.9	-	-	1,171.7	3,516.9	585.9	-	-	1,171.7	-	6,797.1
22	Phase 2 Rice Creek Solar Energy [5]	*(MWh)*	-	-	-	1,122.8	-	18.7	1,122.8	1,497.0	1,871.3	-	74.9	1,497.0	-	7,204.5
23	Phase 2 Whistling Duck Solar Energy [6]	*(MWh)*	-	-	-	-	-	-	-	-	4,786.9	-	-	-	-	4,786.9
	Billed Charges / (Credits): [7]															
	Demand & Energy Charges:															
24	Energy Charge	*($000)*	$ 211.5	$ 331.2	$ 151.1	$ 1,875.9	$ 329.1	$ 69.3	$ 2,298.0	$ 6,690.1	$ 2,950.3	$ 1,695.0	$ 185.0	$ 5,045.3	$ 163.0	$ 21,994.9
25	Demand Charge	*($000)*	211.6	316.2	155.9	1,690.9	386.1	81.7	2,513.1	6,457.5	2,269.7	1,895.9	196.3	5,187.6	207.6	21,569.9
26	Load Retention Credit	*($000)*	(1.5)	(2.4)	(1.1)	(13.5)	(2.4)	(0.5)	(16.5)	(48.1)	(21.2)	(12.2)	(1.3)	(36.3)	(1.2)	(158.2)
27	Prior Year Demand Charge True-up	*($000)*	(2.9)	(4.5)	(2.2)	(23.5)	(5.3)	(1.1)	(35.4)	(87.6)	(32.0)	(26.2)	(2.5)	(70.5)	(2.9)	(296.6)
28	Phase 1 Solar Energy Surcharge	*($000)*				(2.2)			(7.4)	(22.3)	(3.7)			(7.4)		(43.0)
29	Phase 2 Rice Creek Solar Energy Surcharge	*($000)*				(14.4)		(0.2)	(14.4)	(19.2)	(24.0)		(1.0)	(19.2)		(92.4)
30	Phase 2 Whistling Duck Solar Energy Surcharge	*($000)*									(11.058)					(11.1)
31	Total Demand & Energy Charges	*($000)*	$ 418.6	$ 640.5	$ 303.7	$ 3,513.2	$ 707.5	$ 149.1	$ 4,737.4	$ 12,970.4	$ 5,128.0	$ 3,552.5	$ 376.5	$ 10,099.4	$ 366.5	$ 42,963.4
32		*($/MWh)*	$ 82.55	$ 80.64	$ 83.81	$ 78.10	$ 89.64	$ 89.72	$ 85.97	$ 80.85	$ 72.48	$ 87.40	$ 84.88	$ 83.47	$ 93.75	$ 81.45
	Transmission & Other Charges															
33	Customer Charge	*($000)*	$ 1.0	$ 1.0	$ 1.0	$ 2.0	$ 1.0	$ 1.0	$ 2.0	$ 7.0	$ 1.0	$ 5.0	$ 1.0	$ 3.0	$ 1.0	$ 27.0
34	Transmission Charge	*($000)*	75.7	129.5	60.2	719.6	135.0	25.1	855.1	181.33	894.6	650.3	69.0	1,765.7	78.8	5,640.0
35	Low-Voltage Delivery Charge	*($000)*	8.1	-	-	-	-	-	-	-	-	-	7.4	-	-	15.5
36	Standby Transmission Charge	*($000)*							9.8							9.8
37	*Total All-In Cost*	*($000)*	$ 503.5	$ 771.0	$ 364.9	$ 4,234.8	$ 843.5	$ 175.2	$ 5,604.3	$ 13,158.8	$ 6,023.6	$ 4,207.8	$ 453.9	$ 11,868.1	$ 446.3	$ 48,655.7
38		*($/MWh)*	$ 99.28	$ 97.08	$ 100.70	$ 94.14	$ 106.86	$ 105.44	$ 101.70	$ 82.02	$ 85.14	$ 103.52	$ 102.34	$ 98.09	$ 114.15	$ 92.25

Notes:
[1] Schedule 1, Column (h).
[2] Schedule 1, Column (i).
[3] Schedule 1, Column (j).
[4] Schedule 1, Column (k).
[5] Schedule 1, Column (l).
[6] Schedule 1, Column (m).
[7] Amounts shown include only those charges reflected in Rate Schedule B-1 and do not include certain additional charges or credits that may appear on a Participant's ARP bill, including TARP-related credits and solar PV charges and credits. Amounts shown also do not include any charges or credits to Participants pertaining to the Cost Spread Reduction Program.

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of October 2026

Line No.	Description	Units	Actual Apr 26	Actual May 26	Actual Jun 26	Actual Jul 26	Actual Aug 26	Actual Sep 26	Forecast Oct 26	Forecast Nov 26	Forecast Dec 26	Forecast Jan 27
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Participant Demand Costs:											
1	Member Capacity	($000)	$ 1,799	$ 1,799	$ 3,660	$ 2,111	$ 2,111	$ 2,111	$ 2,603	$ 2,603	$ 2,603	$ 2,603
2	Contract Capacity	($000)	864	864	864	864	864	988	876	876	876	876
3	Fixed O&M Costs	($000)	3,042	2,489	3,190	3,321	2,529	4,170	3,340	3,295	3,464	3,356
4	Debt & Capital Leases	($000)	11,578	11,477	8,712	10,379	9,955	12,610	11,615	11,615	11,673	11,614
5	Direct Charges & Other	($000)	2,301	2,754	2,756	2,340	2,503	4,217	2,722	2,636	3,238	2,506
6	Gas Transportation	($000)	1,709	2,204	2,568	2,323	2,319	1,377	2,427	2,052	2,123	2,236
7	Less Non-Rate Demand Revenue	($000)	(1,079)	(1,625)	(1,812)	(2,214)	(2,344)	(2,447)	(1,481)	(1,489)	(2,683)	(2,425)
8	Total Participant Demand Costs	($000)	$ 20,215	$ 19,962	$ 19,938	$ 19,125	$ 17,937	$ 23,026	$ 22,102	$ 21,589	$ 21,296	$ 20,768
9	Per Unit Participant Cost	($/kW-mo.)	$ 15.75	$ 15.55	$ 15.53	$ 14.90	$ 13.97	$ 17.94	$ 17.02	$ 16.82	$ 16.59	$ 16.18
10	Less Revenues Recovered from Custo	($000)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)
11	Participant Demand Costs to Be Reco	($000)	$ 20,188	$ 19,935	$ 19,911	$ 19,098	$ 17,910	$ 22,999	$ 22,075	$ 21,562	$ 21,269	$ 20,741
	Participant Energy Costs:											
12	Member Capacity	($000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	Contract Capacity	($000)	1,485	1,562	1,609	1,558	1,482	1,012	943	1,093	1,001	1,046
14	Direct Charges & Other	($000)	63	63	63	63	63	63	63	63	63	63
15	Purchased Power	($000)	2,098	1,517	958	2,837	2,268	4,798	988	1,371	3,389	4,517
16	Fuels	($000)	13,731	19,771	27,567	30,199	24,319	24,057	22,680	17,295	17,502	16,388
17	Variable O&M Costs	($000)	2,144	2,059	1,853	1,716	2,132	2,250	2,440	1,995	2,189	2,396
18	Deposits to R&R Account from Energy	($000)	138	120	128	120	130	65	57	70	80	6
19	Less Non-Rate Energy Revenue	($000)	(4,266)	(8,557)	(11,533)	(10,575)	(9,296)	(10,813)	(10,276)	(7,827)	(8,092)	(6,632)
20	Total Participant Energy Costs	($000)	$ 15,393	$ 16,535	$ 20,644	$ 25,918	$ 21,096	$ 21,431	$ 16,893	$ 14,060	$ 16,131	$ 17,783
21	Per Unit Participant Cost	($/MWh)	$ 32.60	$ 27.24	$ 32.72	$ 38.03	$ 31.76	$ 36.19	$ 32.03	$ 31.82	$ 36.42	$ 38.96
22	Less Solar Phase 1 Energy Costs	($000)	(331)	(402)	(324)	(343)	(330)	(278)	(240)	(218)	(217)	(254)
23	Less Rice Creek Phase 2 Solar Energy	($000)	(316)	(360)	(291)	(307)	(296)	(249)	(208)	(196)	(195)	(232)
24	Less Solar II Whistling Duck Energy Cc	($000)	-	(308)	(245)	(259)	(249)	(210)	(189)	(165)	(165)	(196)
25	Costs to Be Recovered through Energy	($000)	$ 14,745	$ 15,465	$ 19,784	$ 25,009	$ 20,222	$ 20,694	$ 16,256	$ 13,481	$ 15,554	$ 17,101
26	Per Unit Participant Cost for Energy R	($/MWh)	$ 33.16	$ 26.69	$ 32.81	$ 38.19	$ 31.61	$ 36.29	$ 31.96	$ 31.75	$ 36.54	$ 39.19
	Participant Transmission Costs:											
27	Transmission Costs (Non-KUA)	($000)	$ 4,515	$ 4,671	$ 9,194	$ 5,569	$ 5,975	$ 5,173	$ 4,829	$ 4,051	$ 4,080	$ 4,638
28	Transmission Costs (KUA)	($000)	172	172	172	172	172	172	181	181	181	181
29	Less Non-Rate Revenue	($000)	(325)	(312)	(419)	(400)	(412)	(421)	(131)	(143)	(143)	(181)
30	Total Participant Trans. Costs	($000)	$ 4,363	$ 4,532	$ 8,948	$ 5,341	$ 5,735	$ 4,924	$ 4,879	$ 4,090	$ 4,119	$ 4,638
31	Per Unit Participant Cost (Non-KUA)	($/kW-mo.)	$ 5.46	$ 4.89	$ 9.26	$ 5.23	$ 5.69	$ 5.22	$ 5.80	$ 5.69	$ 5.74	$ 5.57
32	Per Unit Participant Cost (KUA)	($/kW-mo.)	$ 0.51	$ 0.47	$ 0.42	$ 0.41	$ 0.41	$ 0.44	$ 0.52	$ 0.58	$ 0.72	$ 0.62
33	Less Low Voltage Delivery Revenues	($000)	(15)	(17)	(18)	(19)	(19)	(17)	(16)	(13)	(16)	(19)
34	Costs to Be Recovered through Transı	($000)	4,500	4,654	9,175	5,550	5,955	5,155	4,814	4,038	4,064	4,619
35	**Total Participant Costs**	($000)	39,970	41,029	49,529	50,385	44,768	49,382	43,875	39,739	41,545	43,190
36	Total Per Unit Participant Cost	($/MWh)	$ 84.65	$ 67.58	$ 78.51	$ 73.93	$ 67.40	$ 83.40	$ 83.18	$ 89.93	$ 93.80	$ 94.61
	Rate Adjustments:											
	Demand Rate Adjustment											
37	Base Demand Rate	($/kW-mo.)	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.61	$ 16.61	$ 16.61	$ 16.61
	Current Month Rate Adjustment	($/kW-mo.)										
38	Current Month Billing Rate	($/kW-mo.)	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 16.43	$ 5.52	$ 16.61	$ 16.61	$ 16.61	$ 16.61

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of October 2026

Line No.	Description	Units	Actual Apr 26	Actual May 26	Actual Jun 26	Actual Jul 26	Actual Aug 26	Actual Sep 26	Forecast Oct 26	Forecast Nov 26	Forecast Dec 26	Forecast Jan 27
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Demand True-Up											
39	Current Period Under/(Over) Reco	($000)	(897)	(1,150)	(1,173)	(1,986)	(3,175)	15,914	505	241	(52)	(579)
40	Prior Year True-up (Collection)/Ret	($000)	93	93	93	93	93	93	297	297	297	297
41	Running Balance Under/(Over) Rec	($000)	(13,059)	(14,116)	(15,196)	(17,090)	(20,172)	(3,560)	(2,758)	(2,220)	(1,975)	(2,257)
	Energy Rate Adjustments											
	Days Cash Calculation:											
42	Required Cash for 60 Day Targe	($000)	80,999	90,558	99,914	95,153	94,149	93,256	83,613	81,284	84,735	84,470
43	Required Cash for Highest 60-D	($000)	99,914	99,914	99,914	95,153	94,149	94,117	94,117	94,117	94,117	94,117
44	Cash Target to Use	($000)	99,914	99,914	99,914	95,153	94,149	94,117	94,117	94,117	94,117	94,117
45	Cash Balance at End of Month	($000)	79,185	75,353	76,078	82,245	84,671	90,234	75,922	80,726	83,356	85,739
46	Days Cash on Hand (Next 60 Da	(Days)	***58.7***	***49.9***	***45.7***	***51.9***	***54.0***	***58.1***	***54.5***	***59.6***	***59.0***	***60.9***
47	Cash Below/(Above) Target	($000)	20,729	24,561	23,836	12,908	9,478	3,883	18,195	13,391	10,762	8,378
	Cash Adjustment Calculation:											
48	Collect/(Return) in Current Mor	($000)	2,350	4,141	4,612	3,803	3,142	1,381	5,136	3,382	2,705	2,129
49	Cash Support from GRF and LO	($000)	0	0	0	0	0	0	0	0	0	0
50	Additional Adjustments	($000)	(6,182)	(3,415)	1,555	(1,377)	2,421	(15,693)	(331)	(752)	(322)	814
51	Total Adjustments	($000)	(3,832)	725	6,167	2,426	5,563	(14,312)	4,804	2,630	2,383	2,943
	Billling Rate Calculation											
52	Unadjusted Participant Energy	($/kW-mo.)	$ 33.16	$ 26.69	$ 32.81	$ 38.19	$ 31.61	$ 36.29	$ 31.96	$ 31.75	$ 36.54	$ 39.19
53	Current Month Rate Adjustmen	($/MWh)	$ 3.12	$ 7.33	$ 5.99	$ 4.12	$ 5.39	$ 0.14	$ 9.74	$ 7.65	$ 6.11	$ 4.66
54	Current Month Billing Rate	($/MWh)	$ 36.28	$ 34.02	$ 38.80	$ 42.31	$ 37.00	$ 36.43	$ 41.70	$ 39.40	$ 42.64	$ 43.85
	Phase 1 Solar Energy Surcharge											
55	Phase 1 Solar Energy Cost	($000)	$ 331	$ 402	$ 324	$ 343	$ 330	$ 278	$ 240	$ 218	$ 217	$ 254
56	Phase 1 Monthly Solar Energy Cost	($/MWh)	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37
57	ARP Energy Rate excluding Solar	($/MWh)	$ 36.28	$ 34.02	$ 38.80	$ 42.31	$ 37.00	$ 36.43	$ 41.70	$ 39.40	$ 42.64	$ 43.85
58	Current Month Phase 1 Solar Surch	($/MWh)	$ (0.91)	$ 1.35	$ (3.43)	$ (6.94)	$ (1.63)	$ (1.06)	$ (6.33)	$ (4.03)	$ (7.27)	$ (8.48)
	Phase 2 Rice Creek Solar Energy Surcharge											
59	Phase 2 Rice Creek Solar Energy Co	($000)	$ 316	$ 360	$ 291	$ 307	$ 296	$ 249	$ 208	$ 196	$ 195	$ 232
60	Phase 2 Rice Creek Monthly Solar I	($/MWh)	$ 27.43	$ 26.59	$ 27.55	$ 27.72	$ 29.21	$ 28.60	28.88	28.88	28.88	28.82
61	ARP Energy Rate excluding Solar	($/MWh)	$ 36.28	$ 34.02	$ 38.80	$ 42.31	$ 37.00	$ 36.43	$ 41.70	$ 39.40	$ 42.64	$ 43.85
62	Current Month Phase 2 Rice Creek	($/MWh)	$ (8.85)	$ (7.43)	$ (11.25)	$ (14.59)	$ (7.79)	$ (7.83)	$ (12.82)	$ (10.52)	$ (13.76)	$ (15.04)
	Phase 2 Whistling Duck Solar Energy Surcharge											
63	Phase 2 Whistling Duck Solar Ener	($000)	$ -	$ 308	$ 245	$ 259	$ 249	$ 210	$ 189	$ 165	$ 165	$ 196
64	Phase 2 Whistling Duck Monthly S	($/MWh)	$ 40.05	$ 40.35	$ 39.47	$ 39.46	$ 39.42	$ 39.51	39.39	39.39	39.39	$ 39.39
65	ARP Energy Rate excluding Solar	($/MWh)	$ 36.28	$ 34.02	$ 38.80	$ 42.31	$ 37.00	$ 36.43	$ 41.70	$ 39.40	$ 42.64	$ 43.85
66	Current Month Phase 2 Whistling I	($/MWh)	$ 3.77	$ 6.33	$ 0.67	$ (2.85)	$ 2.42	$ 3.08	$ (2.31)	$ (0.01)	$ (3.25)	$ (4.46)
	Transmission Rate Adjustment											
67	Base Transmission Rate	($/kW-mo.)	$ 5.25	$ 5.25	$ 5.25	$ 5.25	$ 5.25	$ 5.25	$ 6.24	$ 6.24	$ 6.24	$ 6.24
68	Cumulative Under/(Over) Collecte	($000)	(504)	(251)	(524)	3,390	2,446	2,161	1,493	717	151	(242)
69	Current Month Rate Adjustment	($/kW-mo.)	$ (0.14)	$ (0.07)	$ (0.14)	$ 0.92	$ 0.71	$ 0.69	$ 0.50	$ 0.25	$ 0.05	$ (0.08)
70	Current Month Billing Rate	($/kW-mo.)	$ 5.11	$ 5.18	$ 5.11	$ 6.17	$ 5.96	$ 5.94	$ 6.74	$ 6.49	$ 6.29	$ 6.16
	Billing Determinants											
71	Demand	(MW)	1,284	1,284	1,284	1,284	1,284	1,284	1,299	1,284	1,284	1,284
72	Energy	(MWh)	472,202	607,076	630,879	681,556	664,214	592,101	527,455	441,884	442,927	456,485
73	Transmission Others	(MW)	767	891	948	988	978	910	810	688	686	801
74	Transmission KUA	(MW)	337	368	414	417	424	396	351	315	251	294
75	Low Voltage Delivery	(MW)	21	24	25	27	27	24	21	18	22	26
76	Phase 1 Solar Energy	(MWh)	9,322	9,799	9,416	8,588	8,174	6,893	6,797	6,176	6,147	7,178
77	Phase 2 Rice Creek Solar	(MWh)	11,420	11,344	11,665	11,326	10,216	9,019	7,205	6,932	6,899	8,056
78	Phase 2 Whistling Duck Solar	(MWh)	6,781	6,417	6,764	6,862	6,001	5,991	4,787	4,186	4,166	4,864

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Historical and Projected Monthly Costs and Rates

For the Month of October 2026

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	(a)	*(b)*	*(c)*	*(d)*	*(e)*	*(f)*	*(g)*	*(h)*	*(i)*	*(j)*	*(k)*	*(l)*
	Billing Rates											
79	Demand	*($/kW-mo.)*	16.43	16.43	16.43	16.43	16.43	5.52	16.61	16.61	16.61	16.61
80	Prior Year Demand True-up (Refund)/	*($000)*	$ (93)	$ (93)	$ (93)	$ (93)	$ (93)	$ (93)	$ (297)	$ (297)	$ (297)	$ (297)
81	Energy	*($/MWh)*	36.28	34.02	38.80	42.31	37.00	36.43	41.70	39.40	42.64	43.85
82	Load Retention Credit	*($/MWh)*	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)
83	Transmission Others	*($/kW-mo.)*	5.11	5.18	5.11	6.17	5.96	5.94	6.74	6.49	6.29	6.16
84	Transmission KUA	*($/kW-mo.)*	0.51	0.47	0.42	0.41	0.41	0.44	0.52	0.58	0.72	0.62
85	Low Voltage Delivery	*($/kW-mo.)*	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72
86	Phase 1 Solar Energy Surcharge	*($/MWh)*	(0.91)	1.35	(3.43)	(6.94)	(1.63)	(1.06)	(6.33)	(4.03)	(7.27)	(8.48)
87	Phase 2 Rice Creek Solar Surcharge	*($/MWh)*	(8.85)	(7.43)	(11.25)	(14.59)	(7.79)	(7.83)	(12.82)	(10.52)	(13.76)	(15.04)
88	Phase 2 Whistling Duck Solar Surchar	*($/MWh)*	3.77	6.33	0.67	(2.85)	2.42	3.08	(2.31)	(0.01)	(3.25)	(4.46)
	Average Monthly All-in Billed Costs											
89	70% Load Factor All-in Billed Cost	*($/MWh)*	79.01	76.89	81.53	87.14	81.42	59.17	88.03	85.23	88.08	89.03
90	60% Load Factor All-in Billed Cost	*($/MWh)*	86.13	84.03	88.65	94.62	88.82	62.96	95.75	92.87	95.65	96.56
91	50% Load Factor All-in Billed Cost	*($/MWh)*	96.10	94.04	98.62	105.08	99.18	68.26	106.56	103.57	106.25	107.10
92	ARP Average All-in Billed Cost (excl. T	*($/MWh)*	89.30	76.34	79.87	82.14	77.48	57.51	92.99	97.86	100.63	101.46

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of October 2026

Line No.	Description	Units	Forecast Feb 27	Forecast Mar 27	Forecast Apr 27	Forecast May 27	Forecast Jun 27	Forecast Jul 27	Forecast Aug 27	Forecast Sep 27	Forecast Oct 27	Forecast Nov 27	Forecast Dec 27
	(a)	*(b)*	*(m)*	*(n)*	*(o)*	*(p)*	*(q)*	*(r)*	*(s)*	*(t)*	*(u)*	*(v)*	*(w)*
	Participant Demand Costs:												
1	Member Capacity	*($000)*	$ 2,603	$ 2,603	$ 2,474	$ 2,474	$ 2,603	$ 2,603	$ 2,603	$ 2,603	$ 1,832	$ 1,832	$ 1,832
2	Contract Capacity	*($000)*	876	876	876	876	876	876	876	876	876	876	518
3	Fixed O&M Costs	*($000)*	3,877	3,074	3,770	2,998	3,661	3,421	3,666	3,297	3,440	3,394	3,568
4	Debt & Capital Leases	*($000)*	11,614	11,731	11,614	11,613	11,789	11,613	11,613	11,847	12,779	12,779	12,779
5	Direct Charges & Other	*($000)*	2,565	2,778	2,622	2,721	2,954	2,567	2,631	3,207	2,803	2,715	3,335
6	Gas Transportation	*($000)*	1,941	2,096	2,215	2,410	2,619	2,688	2,725	2,271	2,388	2,014	2,084
7	Less Non-Rate Demand Revenue	*($000)*	(2,372)	(1,408)	(1,344)	(1,581)	(2,064)	(2,070)	(2,159)	(2,091)	(1,668)	(1,773)	(2,081)
8	Total Participant Demand Costs	*($000)*	$ 21,105	$ 21,751	$ 22,227	$ 21,513	$ 22,439	$ 21,698	$ 21,954	$ 22,011	$ 22,450	$ 21,838	$ 22,035
9	Per Unit Participant Cost	*($/kW-mo.)*	$ 16.44	$ 16.95	$ 17.32	$ 16.76	$ 17.48	$ 16.90	$ 17.10	$ 17.15	$ 16.82	$ 16.37	$ 16.51
10	Less Revenues Recovered from Custo	*($000)*	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)
11	Participant Demand Costs to Be Reco	*($000)*	$ 21,078	$ 21,724	$ 22,200	$ 21,486	$ 22,412	$ 21,671	$ 21,927	$ 21,984	$ 22,423	$ 21,811	$ 22,008
	Participant Energy Costs:												
12	Member Capacity	*($000)*	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	Contract Capacity	*($000)*	1,003	1,313	1,308	1,555	1,311	1,479	1,496	1,436	1,195	1,020	1,104
14	Direct Charges & Other	*($000)*	63	63	63	63	63	63	63	63	63	63	63
15	Purchased Power	*($000)*	3,705	1,989	2,296	1,056	1,998	2,890	2,371	773	475	3,124	1,675
16	Fuels	*($000)*	14,552	14,482	12,491	17,688	19,369	22,424	23,517	21,296	20,070	15,050	21,063
17	Variable O&M Costs	*($000)*	2,565	2,257	2,875	2,150	2,843	2,417	2,757	2,868	2,513	2,055	2,255
18	Deposits to R&R Account from Energy	*($000)*	-	71	36	76	101	134	166	148	89	68	110
19	Less Non-Rate Energy Revenue	*($000)*	(5,878)	(5,706)	(5,831)	(8,514)	(8,933)	(10,637)	(10,887)	(9,661)	(9,734)	(6,716)	(10,280)
20	Total Participant Energy Costs	*($000)*	$ 16,011	$ 14,468	$ 13,238	$ 14,073	$ 16,751	$ 18,770	$ 19,482	$ 16,922	$ 14,671	$ 14,664	$ 15,988
21	Per Unit Participant Cost	*($/MWh)*	$ 39.20	$ 31.85	$ 27.75	$ 24.30	$ 26.85	$ 27.68	$ 28.19	$ 27.53	$ 26.78	$ 32.88	$ 35.74
22	Less Solar Phase 1 Energy Costs	*($000)*	(260)	(337)	(352)	(400)	(323)	(342)	(329)	(277)	(283)	(218)	(217)
23	Less Rice Creek Phase 2 Solar Energy	*($000)*	(237)	(308)	(322)	(366)	(296)	(313)	(301)	(254)	(258)	(199)	(198)
24	Less Solar II Whistling Duck Energy Co	*($000)*	(201)	(260)	(271)	(309)	(249)	(263)	(253)	(214)	(218)	(168)	(167)
25	Costs to Be Recovered through Energy	*($000)*	$ 15,313	$ 13,563	$ 12,293	$ 12,997	$ 15,883	$ 17,853	$ 18,599	$ 16,178	$ 13,912	$ 14,079	$ 15,406
26	Per Unit Participant Cost for Energy R	*($/MWh)*	$ 39.48	$ 31.72	$ 27.36	$ 23.74	$ 26.55	$ 27.42	$ 27.97	$ 27.29	$ 26.47	$ 32.84	$ 35.81
	Participant Transmission Costs:												
27	Transmission Costs (Non-KUA)	*($000)*	$ 4,173	$ 4,145	$ 4,622	$ 5,181	$ 9,028	$ 5,503	$ 5,811	$ 5,380	$ 4,939	$ 4,157	$ 4,187
28	Transmission Costs (KUA)	*($000)*	181	181	181	181	181	181	181	181	188	188	188
29	Less Non-Rate Revenue	*($000)*	(190)	(226)	(225)	(230)	(230)	(205)	(170)	(143)	(126)	(143)	(143)
30	Total Participant Trans. Costs	*($000)*	$ 4,164	$ 4,100	$ 4,579	$ 5,132	$ 8,979	$ 5,479	$ 5,822	$ 5,419	$ 5,001	$ 4,202	$ 4,232
31	Per Unit Participant Cost (Non-KUA)	*($/kW-mo.)*	$ 5.65	$ 5.61	$ 5.57	$ 5.49	$ 9.09	$ 5.42	$ 5.57	$ 5.59	$ 5.65	$ 5.77	$ 5.85
32	Per Unit Participant Cost (KUA)	*($/kW-mo.)*	$ 0.66	$ 0.53	$ 0.51	$ 0.46	$ 0.43	$ 0.42	$ 0.42	$ 0.44	$ 0.49	$ 0.59	$ 0.74
33	Less Low Voltage Delivery Revenues	*($000)*	(16)	(14)	(15)	(17)	(18)	(18)	(20)	(18)	(16)	(13)	(16)
34	Costs to Be Recovered through Transı	*($000)*	4,157	4,131	4,607	5,163	9,010	5,485	5,791	5,362	4,923	4,144	4,172
35	**Total Participant Costs**	*($000)*	41,280	40,319	40,043	40,718	48,169	45,948	47,258	44,352	42,122	40,704	42,255
36	Total Per Unit Participant Cost	*($/MWh)*	$ 101.07	$ 88.75	$ 83.93	$ 70.30	$ 77.22	$ 67.76	$ 68.39	$ 72.15	$ 76.88	$ 91.28	$ 94.46
	Rate Adjustments:												
	Demand Rate Adjustment												
37	Base Demand Rate	*($/kW-mo.)*	$ 16.61	$ 16.61	$ 16.61	$ 16.61	$ 16.61	$ 16.61	$ 16.61	$ 16.61	$ 16.40	$ 16.40	$ 16.40
	Current Month Rate Adjustment	*($/kW-mo.)*											
38	Current Month Billing Rate	*($/kW-mo.)*	$ 16.61	$ 16.61	$ 16.61	$ 16.61	$ 16.61	$ 16.61	$ 16.61	$ 16.61	$ 16.40	$ 16.40	$ 16.40

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of October 2026

Line No.	Description	Units	Forecast Feb 27	Forecast Mar 27	Forecast Apr 27	Forecast May 27	Forecast Jun 27	Forecast Jul 27	Forecast Aug 27	Forecast Sep 27	Forecast Oct 27	Forecast Nov 27	Forecast Dec 27
	(a)	(b)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)
	Demand True-Up												
39	Current Period Under/(Over) Reco	($000)	(242)	403	879	166	1,092	351	607	664	539	(73)	124
40	Prior Year True-up (Collection)/Ret	($000)	297	297	297	297	297	297	297	297	(336)	(336)	(336)
41	Running Balance Under/(Over) Rec	($000)	(2,202)	(1,502)	(326)	136	1,524	2,172	3,076	4,036	4,239	3,830	3,617
	Energy Rate Adjustments												
	Days Cash Calculation:												
42	Required Cash for 60 Day Targe	($000)	81,599	80,363	80,761	88,887	94,117	93,206	91,610	86,474	82,825	82,959	85,749
43	Required Cash for Highest 60-D	($000)	94,117	94,117	94,117	94,117	94,117	93,871	93,871	93,871	95,328	95,328	95,328
44	Cash Target to Use	($000)	94,117	94,117	94,117	94,117	94,117	93,871	93,871	93,871	95,328	95,328	95,328
45	Cash Balance at End of Month	($000)	88,682	90,108	90,586	90,493	91,315	87,549	89,884	91,082	91,570	93,053	94,327
46	Days Cash on Hand (Next 60 Da	(Days)	***65.2***	***67.3***	***67.3***	***61.1***	***58.2***	***56.4***	***58.9***	***63.2***	***66.3***	***67.3***	***66.0***
47	Cash Below/(Above) Target	($000)	5,435	4,009	3,532	3,624	2,803	6,322	3,987	2,789	3,758	2,275	1,001
	Cash Adjustment Calculation:												
48	Collect/(Return) in Current Mor	($000)	1,157	853	714	816	670	1,694	1,198	834	1,083	569	249
49	Cash Support from GRF and LO	($000)	0	0	0	0	0	0	0	0	0	0	0
50	Additional Adjustments	($000)	270	(376)	(807)	5	(4,436)	641	0	(346)	401	704	426
51	Total Adjustments	($000)	1,426	477	(92)	821	(3,766)	2,335	1,198	487	1,483	1,274	676
	Billling Rate Calculation												
52	Unadjusted Participant Energy	($/kW-mo.)	$ 39.48	$ 31.72	$ 27.36	$ 23.74	$ 26.55	$ 27.42	$ 27.97	$ 27.29	$ 26.47	$ 32.84	$ 35.81
53	Current Month Rate Adjustmen	($/MWh)	$ 2.83	$ 1.88	$ 1.50	$ 1.41	$ 1.07	$ 2.50	$ 1.73	$ 1.36	$ 1.98	$ 1.28	$ 0.56
54	Current Month Billing Rate	($/MWh)	$ 42.31	$ 33.59	$ 28.86	$ 25.15	$ 27.63	$ 29.92	$ 29.70	$ 28.65	$ 28.45	$ 34.12	$ 36.37
	Phase 1 Solar Energy Surcharge												
55	Phase 1 Solar Energy Cost	($000)	$ 260	$ 337	$ 352	$ 400	$ 323	$ 342	$ 329	$ 277	$ 283	$ 218	$ 217
56	Phase 1 Monthly Solar Energy Cost	($/MWh)	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37
57	ARP Energy Rate excluding Solar	($/MWh)	$ 42.31	$ 33.59	$ 28.86	$ 25.15	$ 27.63	$ 29.92	$ 29.70	$ 28.65	$ 28.45	$ 34.12	$ 36.37
58	Current Month Phase 1 Solar Surch	($/MWh)	$ (6.94)	$ 1.78	$ 6.51	$ 10.22	$ 7.74	$ 5.45	$ 5.67	$ 6.72	$ 6.92	$ 1.25	$ (1.00)
	Phase 2 Rice Creek Solar Energy Surcharge												
59	Phase 2 Rice Creek Solar Energy Cc	($000)	$ 237	$ 308	$ 322	$ 366	$ 296	$ 313	$ 301	$ 254	$ 258	$ 199	$ 198
60	Phase 2 Rice Creek Monthly Solar I	($/MWh)	28.82	28.82	28.82	28.82	28.82	28.82	28.82	28.82	28.82	28.82	28.82
61	ARP Energy Rate excluding Solar	($/MWh)	$ 42.31	$ 33.59	$ 28.86	$ 25.15	$ 27.63	$ 29.92	$ 29.70	$ 28.65	$ 28.45	$ 34.12	$ 36.37
62	Current Month Phase 2 Rice Creek	($/MWh)	$ (13.50)	$ (4.78)	$ (0.04)	$ 3.67	$ 1.19	$ (1.11)	$ (0.88)	$ 0.17	$ 0.37	$ (5.31)	$ (7.56)
	Phase 2 Whistling Duck Solar Energy Surcharge												
63	Phase 2 Whistling Duck Solar Ener	($000)	$ 201	$ 260	$ 271	$ 309	$ 249	$ 263	$ 253	$ 214	$ 218	$ 168	$ 167
64	Phase 2 Whistling Duck Monthly S	($/MWh)	39.39	39.39	39.39	39.39	39.39	39.39	39.39	39.39	39.39	39.39	39.39
65	ARP Energy Rate excluding Solar	($/MWh)	$ 42.31	$ 33.59	$ 28.86	$ 25.15	$ 27.63	$ 29.92	$ 29.70	$ 28.65	$ 28.45	$ 34.12	$ 36.37
66	Current Month Phase 2 Whistling I	($/MWh)	$ (2.92)	$ 5.80	$ 10.53	$ 14.24	$ 11.76	$ 9.47	$ 9.69	$ 10.74	$ 10.94	$ 5.27	$ 3.02
	Transmission Rate Adjustment												
67	Base Transmission Rate	($/kW-mo.)	$ 6.24	$ 6.24	$ 6.24	$ 6.24	$ 6.24	$ 6.24	$ 6.24	$ 6.24	$ 6.54	$ 6.54	$ 6.54
68	Cumulative Under/(Over) Collecte	($000)	(736)	(1,001)	(1,247)	(1,521)	(1,865)	1,340	183	(567)	(1,031)	(1,518)	(1,704)
69	Current Month Rate Adjustment	($/kW-mo.)	$ (0.24)	$ (0.30)	$ (0.34)	$ (0.39)	$ (0.48)	$ 0.35	$ 0.05	$ (0.18)	$ (0.34)	$ (0.52)	$ (0.58)
70	Current Month Billing Rate	($/kW-mo.)	$ 6.00	$ 5.94	$ 5.90	$ 5.85	$ 5.76	$ 6.59	$ 6.29	$ 6.06	$ 6.20	$ 6.02	$ 5.96
	Billing Determinants												
71	Demand	(MW)	1,284	1,284	1,284	1,284	1,284	1,284	1,284	1,284	1,334	1,334	1,334
72	Energy	(MWh)	408,417	454,322	477,078	579,203	623,801	678,144	690,970	614,698	547,904	445,929	447,318
73	Transmission Others	(MW)	705	699	789	902	968	977	1,013	938	852	696	692
74	Transmission KUA	(MW)	274	339	356	398	420	429	436	412	385	319	254
75	Low Voltage Delivery	(MW)	22	19	21	24	25	26	27	25	22	18	22
76	Phase 1 Solar Energy	(MWh)	7,341	9,534	9,948	11,323	9,138	9,662	9,292	7,838	7,988	6,157	6,128
77	Phase 2 Rice Creek Solar	(MWh)	8,240	10,701	11,165	12,711	10,259	10,846	10,432	8,797	8,966	6,912	6,879
78	Phase 2 Whistling Duck Solar	(MWh)	4,975	6,460	6,740	7,674	6,193	6,547	6,297	5,312	5,413	4,172	4,153

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of October 2026

Line No.	Description	Units	Forecast Feb 27	Forecast Mar 27	Forecast Apr 27	Forecast May 27	Forecast Jun 27	Forecast Jul 27	Forecast Aug 27	Forecast Sep 27	Forecast Oct 27	Forecast Nov 27	Forecast Dec 27
	(a)	*(b)*	*(m)*	*(n)*	*(o)*	*(p)*	*(q)*	*(r)*	*(s)*	*(t)*	*(u)*	*(v)*	*(w)*
	Billing Rates												
79	Demand	*($/kW-mo.)*	16.61	16.61	16.61	16.61	16.61	16.61	16.61	16.61	16.40	16.40	16.40
80	Prior Year Demand True-up (Refund)/	*($000)*	$ (297)	$ (297)	$ (297)	$ (297)	$ (297)	$ (297)	$ (297)	$ (297)	$ 336	$ 336	$ 336
81	Energy	*($/MWh)*	42.31	33.59	28.86	25.15	27.63	29.92	29.70	28.65	28.45	34.12	36.37
82	Load Retention Credit	*($/MWh)*	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)
83	Transmission Others	*($/kW-mo.)*	6.00	5.94	5.90	5.85	5.76	6.59	6.29	6.06	6.20	6.02	5.96
84	Transmission KUA	*($/kW-mo.)*	0.66	0.53	0.51	0.46	0.43	0.42	0.42	0.44	0.49	0.59	0.74
85	Low Voltage Delivery	*($/kW-mo.)*	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72
86	Phase 1 Solar Energy Surcharge	*($/MWh)*	(6.94)	1.78	6.51	10.22	7.74	5.45	5.67	6.72	6.92	1.25	(1.00)
87	Phase 2 Rice Creek Solar Surcharge	*($/MWh)*	(13.50)	(4.78)	(0.04)	3.67	1.19	(1.11)	(0.88)	0.17	0.37	(5.31)	(7.56)
88	Phase 2 Whistling Duck Solar Surchar	*($/MWh)*	(2.92)	5.80	10.53	14.24	11.76	9.47	9.69	10.74	10.94	5.27	3.02
	Average Monthly All-in Billed Costs												
89	70% Load Factor All-in Billed Cost	*($/MWh)*	87.17	78.33	73.52	69.71	72.01	75.95	75.14	73.63	73.29	78.60	80.74
90	60% Load Factor All-in Billed Cost	*($/MWh)*	94.65	85.79	80.97	77.14	79.41	83.62	82.71	81.13	80.76	86.02	88.13
91	50% Load Factor All-in Billed Cost	*($/MWh)*	105.12	96.23	91.39	87.54	89.77	94.36	93.31	91.62	91.23	96.40	98.48
92	ARP Average All-in Billed Cost (excl. T	*($/MWh)*	105.02	89.75	83.39	71.08	70.74	70.82	69.74	72.57	78.08	92.71	94.63

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of October 2026

Line No.	Description	Units	Forecast Jan 28	Forecast Feb 28	Forecast Mar 28	Forecast Apr 28	Forecast May 28	Forecast Jun 28	Forecast Jul 28	Forecast Aug 28	Forecast Sep 28
	(a)	*(b)*	*(x)*	*(y)*	*(z)*	*(aa)*	*(ab)*	*(ac)*	*(ad)*	*(ae)*	*(af)*
	Participant Demand Costs:										
1	Member Capacity	*($000)*	$ 1,832	$ 1,832	$ 1,832	$ 1,564	$ 1,698	$ 1,832	$ 1,832	$ 1,832	$ 1,832
2	Contract Capacity	*($000)*	194	194	194	194	194	194	194	194	194
3	Fixed O&M Costs	*($000)*	3,457	3,993	3,166	3,884	3,088	3,771	3,524	3,775	3,396
4	Debt & Capital Leases	*($000)*	12,779	12,779	12,779	12,779	12,779	12,779	12,779	12,779	12,779
5	Direct Charges & Other	*($000)*	2,581	2,642	2,861	2,700	2,803	3,043	2,644	2,709	3,303
6	Gas Transportation	*($000)*	2,197	1,970	2,056	2,176	2,370	2,580	2,688	2,725	2,271
7	Less Non-Rate Demand Revenue	*($000)*	(1,390)	(1,382)	(1,263)	(1,168)	(1,381)	(1,832)	(1,805)	(1,889)	(1,840)
8	Total Participant Demand Costs	*($000)*	$ 21,650	$ 22,030	$ 21,626	$ 22,129	$ 21,552	$ 22,367	$ 21,856	$ 22,127	$ 21,935
9	Per Unit Participant Cost	*($/kW-mo.)*	$ 16.22	$ 16.51	$ 16.21	$ 16.58	$ 16.15	$ 16.76	$ 16.38	$ 16.58	$ 16.44
10	Less Revenues Recovered from Custo	*($000)*	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)	$ (27)
11	Participant Demand Costs to Be Reco	*($000)*	$ 21,623	$ 22,003	$ 21,599	$ 22,102	$ 21,525	$ 22,340	$ 21,829	$ 22,100	$ 21,908
	Participant Energy Costs:										
12	Member Capacity	*($000)*	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	Contract Capacity	*($000)*	1,030	1,034	1,386	1,488	1,581	1,338	1,489	1,434	1,174
14	Direct Charges & Other	*($000)*	63	63	63	63	63	63	63	63	63
15	Purchased Power	*($000)*	2,341	1,188	952	381	146	127	296	260	301
16	Fuels	*($000)*	18,036	16,772	16,147	18,007	21,750	23,878	26,947	27,671	23,735
17	Variable O&M Costs	*($000)*	2,468	2,642	2,325	2,961	2,214	2,928	2,489	2,840	2,954
18	Deposits to R&R Account from Energy	*($000)*	-	2	83	120	109	176	199	197	135
19	Less Non-Rate Energy Revenue	*($000)*	(7,089)	(7,561)	(6,602)	(8,277)	(11,389)	(11,610)	(13,092)	(13,466)	(10,347)
20	Total Participant Energy Costs	*($000)*	$ 16,849	$ 14,140	$ 14,353	$ 14,743	$ 14,473	$ 16,900	$ 18,391	$ 19,000	$ 18,016
21	Per Unit Participant Cost	*($/MWh)*	$ 36.56	$ 33.08	$ 31.11	$ 30.00	$ 24.77	$ 26.85	$ 26.88	$ 27.25	$ 29.05
22	Less Solar Phase 1 Energy Costs	*($000)*	(253)	(262)	(336)	(351)	(399)	(322)	(341)	(328)	(276)
23	Less Rice Creek Phase 2 Solar Energy	*($000)*	(236)	(244)	(314)	(327)	(373)	(301)	(318)	(306)	(258)
24	Less Solar II Whistling Duck Energy Cc	*($000)*	(199)	(206)	(265)	(276)	(314)	(253)	(268)	(258)	(217)
25	Costs to Be Recovered through Energ	*($000)*	$ 16,161	$ 13,428	$ 13,439	$ 13,789	$ 13,388	$ 16,024	$ 17,465	$ 18,109	$ 17,264
26	Per Unit Participant Cost for Energy R	*($/MWh)*	$ 36.66	$ 33.02	$ 30.91	$ 29.74	$ 24.22	$ 26.54	$ 26.57	$ 26.98	$ 28.85
	Participant Transmission Costs:										
27	Transmission Costs (Non-KUA)	*($000)*	$ 5,019	$ 4,530	$ 4,514	$ 5,013	$ 5,614	$ 8,504	$ 5,986	$ 6,314	$ 5,847
28	Transmission Costs (KUA)	*($000)*	188	188	188	188	188	188	188	188	188
29	Less Non-Rate Revenue	*($000)*	(212)	(223)	(264)	(262)	(269)	(269)	(239)	(196)	(164)
30	Total Participant Trans. Costs	*($000)*	$ 4,995	$ 4,495	$ 4,437	$ 4,939	$ 5,533	$ 8,423	$ 5,934	$ 6,306	$ 5,871
31	Per Unit Participant Cost (Non-KUA)	*($/kW-mo.)*	$ 5.95	$ 6.06	$ 6.03	$ 5.98	$ 5.89	$ 8.46	$ 5.85	$ 6.00	$ 6.02
32	Per Unit Participant Cost (KUA)	*($/kW-mo.)*	$ 0.63	$ 0.68	$ 0.55	$ 0.52	$ 0.46	$ 0.44	$ 0.43	$ 0.42	$ 0.45
33	Less Low Voltage Delivery Revenues	*($000)*	(19)	(16)	(14)	(15)	(18)	(18)	(19)	(20)	(19)
34	Costs to Be Recovered through Transı	*($000)*	5,000	4,514	4,499	4,998	5,596	8,486	5,967	6,294	5,829
35	**Total Participant Costs**	*($000)*	43,494	40,665	40,416	41,810	41,558	47,690	46,181	47,432	45,822
36	Total Per Unit Participant Cost	*($/MWh)*	$ 94.37	$ 95.14	$ 87.60	$ 85.07	$ 71.12	$ 75.78	$ 67.50	$ 68.04	$ 73.88
	Rate Adjustments:										
	Demand Rate Adjustment										
37	Base Demand Rate	*($/kW-mo.)*	$ 16.40	$ 16.40	$ 16.40	$ 16.40	$ 16.40	$ 16.40	$ 16.40	$ 16.40	$ 16.40
	Current Month Rate Adjustment	*($/kW-mo.)*									
38	Current Month Billing Rate	*($/kW-mo.)*	$ 16.40	$ 16.40	$ 16.40	$ 16.40	$ 16.40	$ 16.40	$ 16.40	$ 16.40	$ 16.40

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of October 2026

Line No.	Description	Units	Forecast Jan 28	Forecast Feb 28	Forecast Mar 28	Forecast Apr 28	Forecast May 28	Forecast Jun 28	Forecast Jul 28	Forecast Aug 28	Forecast Sep 28
	(a)	(b)	(x)	(y)	(z)	(aa)	(ab)	(ac)	(ad)	(ae)	(af)
	Demand True-Up										
39	Current Period Under/(Over) Reco	($000)	(261)	119	(285)	218	(359)	456	(55)	216	24
40	Prior Year True-up (Collection)/Ret	($000)	(336)	(336)	(336)	(336)	(336)	(336)	(336)	(336)	(336)
41	Running Balance Under/(Over) Rec	($000)	3,020	2,802	2,181	2,062	1,367	1,487	1,095	975	663
	Energy Rate Adjustments										
	Days Cash Calculation:										
42	Required Cash for 60 Day Targe	($000)	84,159	81,081	82,226	83,369	89,248	93,871	93,613	93,254	95,328
43	Required Cash for Highest 60-D	($000)	95,328	95,328	95,328	95,328	95,328	95,328	95,328	95,328	98,482
44	Cash Target to Use	($000)	95,328	95,328	95,328	95,328	95,328	95,328	95,328	95,328	98,482
45	Cash Balance at End of Month	($000)	95,002	95,814	95,998	96,623	96,356	96,125	95,934	95,772	95,639
46	Days Cash on Hand (Next 60 Da	(Days)	***67.7***	***70.9***	***70.0***	***69.5***	***64.8***	***61.4***	***61.5***	***61.6***	***60.2***
47	Cash Below/(Above) Target	($000)	326	(486)	(670)	(1,295)	(1,028)	(797)	(606)	(444)	2,843
	Cash Adjustment Calculation:										
48	Collect/(Return) in Current Mor	($000)	82	(106)	(143)	(266)	(232)	(191)	(162)	(133)	849
49	Cash Support from GRF and LO	($000)	0	0	0	0	0	0	0	0	0
50	Additional Adjustments	($000)	730	290	767						
51	Total Adjustments	($000)	812	184	624	(266)	(232)	(191)	(162)	(133)	849
	Billling Rate Calculation										
52	Unadjusted Participant Energy	($/kW-mo.)	$ 36.66	$ 33.02	$ 30.91	$ 29.74	$ 24.22	$ 26.54	$ 26.57	$ 26.98	$ 28.85
53	Current Month Rate Adjustmen	($/MWh)	$ 0.18	$ (0.25)	$ (0.31)	$ (0.54)	$ (0.40)	$ (0.30)	$ (0.24)	$ (0.19)	$ 1.37
54	Current Month Billing Rate	($/MWh)	$ 36.83	$ 32.77	$ 30.60	$ 29.20	$ 23.82	$ 26.23	$ 26.34	$ 26.79	$ 30.22
	Phase 1 Solar Energy Surcharge										
55	Phase 1 Solar Energy Cost	($000)	$ 253	$ 262	$ 336	$ 351	$ 399	$ 322	$ 341	$ 328	$ 276
56	Phase 1 Monthly Solar Energy Cost	($/MWh)	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37
57	ARP Energy Rate excluding Solar	($/MWh)	$ 36.83	$ 32.77	$ 30.60	$ 29.20	$ 23.82	$ 26.23	$ 26.34	$ 26.79	$ 30.22
58	Current Month Phase 1 Solar Surch	($/MWh)	$ (1.46)	$ 2.60	$ 4.77	$ 6.17	$ 11.55	$ 9.14	$ 9.03	$ 8.58	$ 5.15
	Phase 2 Rice Creek Solar Energy Surcharge										
59	Phase 2 Rice Creek Solar Energy Cc	($000)	$ 236	$ 244	$ 314	$ 327	$ 373	$ 301	$ 318	$ 306	$ 258
60	Phase 2 Rice Creek Monthly Solar I	($/MWh)	$ 29.39	29.39	29.39	29.39	29.39	29.39	29.39	29.39	29.39
61	ARP Energy Rate excluding Solar	($/MWh)	$ 36.83	$ 32.77	$ 30.60	$ 29.20	$ 23.82	$ 26.23	$ 26.34	$ 26.79	$ 30.22
62	Current Month Phase 2 Rice Creek	($/MWh)	$ (7.44)	$ (3.38)	$ (1.21)	$ 0.19	$ 5.57	$ 3.16	$ 3.05	$ 2.60	$ (0.83)
	Phase 2 Whistling Duck Solar Energy Surcharge										
63	Phase 2 Whistling Duck Solar Ener	($000)	$ 199	$ 206	$ 265	$ 276	$ 314	$ 253	$ 268	$ 258	$ 217
64	Phase 2 Whistling Duck Monthly S	($/MWh)	$ 39.39	$ 39.39	$ 39.39	$ 39.39	$ 39.39	$ 39.39	$ 39.39	$ 39.39	$ 39.39
65	ARP Energy Rate excluding Solar	($/MWh)	$ 36.83	$ 32.77	$ 30.60	$ 29.20	$ 23.82	$ 26.23	$ 26.34	$ 26.79	$ 30.22
66	Current Month Phase 2 Whistling I	($/MWh)	$ 2.56	$ 6.62	$ 8.79	$ 10.19	$ 15.57	$ 13.16	$ 13.05	$ 12.60	$ 9.17
	Transmission Rate Adjustment										
67	Base Transmission Rate	($/kW-mo.)	$ 6.54	$ 6.54	$ 6.54	$ 6.54	$ 6.54	$ 6.54	$ 6.54	$ 6.54	$ 6.54
68	Cumulative Under/(Over) Collecte	($000)	(1,797)	(1,805)	(1,753)	(1,764)	(1,843)	(2,028)	326	(462)	(898)
69	Current Month Rate Adjustment	($/kW-mo.)	$ (0.60)	$ (0.58)	$ (0.52)	$ (0.48)	$ (0.47)	$ (0.52)	$ 0.09	$ (0.13)	$ (0.28)
70	Current Month Billing Rate	($/kW-mo.)	$ 5.94	$ 5.96	$ 6.02	$ 6.06	$ 6.07	$ 6.02	$ 6.63	$ 6.41	$ 6.26
	Billing Determinants										
71	Demand	(MW)	1,334	1,334	1,334	1,334	1,334	1,334	1,334	1,334	1,334
72	Energy	(MWh)	460,902	427,430	461,362	491,463	584,367	629,350	684,198	697,151	620,233
73	Transmission Others	(MW)	807	711	705	795	908	974	983	1,019	944
74	Transmission KUA	(MW)	298	277	344	362	404	426	435	443	418
75	Low Voltage Delivery	(MW)	27	22	20	21	25	25	26	28	26
76	Phase 1 Solar Energy	(MWh)	7,156	7,405	9,505	9,918	11,289	9,111	9,633	9,266	7,814
77	Phase 2 Rice Creek Solar	(MWh)	8,031	8,311	10,669	11,132	12,673	10,227	10,813	10,399	8,771
78	Phase 2 Whistling Duck Solar	(MWh)	4,849	5,017	6,441	6,720	7,651	6,173	6,528	6,278	5,296

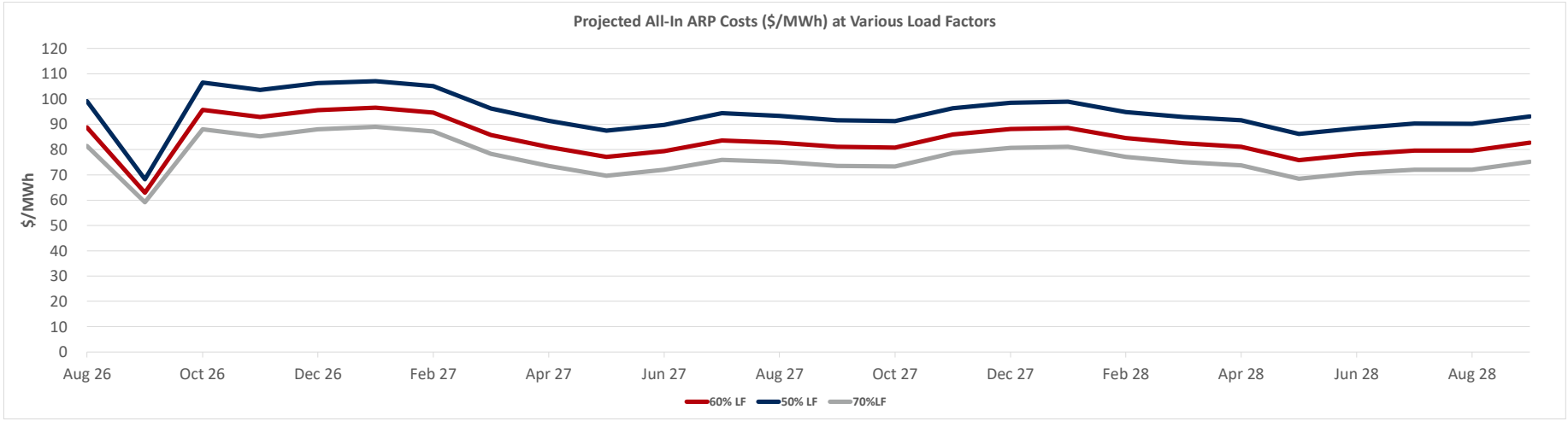
Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of October 2026

Line No.	Description	Units	Forecast Jan 28	Forecast Feb 28	Forecast Mar 28	Forecast Apr 28	Forecast May 28	Forecast Jun 28	Forecast Jul 28	Forecast Aug 28	Forecast Sep 28
	(a)	*(b)*	*(x)*	*(y)*	*(z)*	*(aa)*	*(ab)*	*(ac)*	*(ad)*	*(ae)*	*(af)*
	Billing Rates										
79	Demand	*($/kW-mo.)*	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40
80	Prior Year Demand True-up (Refund)/	*($000)*	$ 336	$ 336	$ 336	$ 336	$ 336	$ 336	$ 336	$ 336	$ 336
81	Energy	*($/MWh)*	36.83	32.77	30.60	29.20	23.82	26.23	26.34	26.79	30.22
82	Load Retention Credit	*($/MWh)*	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)	(0.30)
83	Transmission Others	*($/kW-mo.)*	5.94	5.96	6.02	6.06	6.07	6.02	6.63	6.41	6.26
84	Transmission KUA	*($/kW-mo.)*	0.63	0.68	0.55	0.52	0.46	0.44	0.43	0.42	0.45
85	Low Voltage Delivery	*($/kW-mo.)*	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72
86	Phase 1 Solar Energy Surcharge	*($/MWh)*	(1.46)	2.60	4.77	6.17	11.55	9.14	9.03	8.58	5.15
87	Phase 2 Rice Creek Solar Surcharge	*($/MWh)*	(7.44)	(3.38)	(1.21)	0.19	5.57	3.16	3.05	2.60	(0.83)
88	Phase 2 Whistling Duck Solar Surchar	*($/MWh)*	2.56	6.62	8.79	10.19	15.57	13.16	13.05	12.60	9.17
	Average Monthly All-in Billed Costs										
89	70% Load Factor All-in Billed Cost	*($/MWh)*	81.16	77.14	75.08	73.76	68.40	70.71	72.03	72.05	75.18
90	60% Load Factor All-in Billed Cost	*($/MWh)*	88.54	84.53	82.50	81.19	75.83	78.13	79.65	79.59	82.67
91	50% Load Factor All-in Billed Cost	*($/MWh)*	98.89	94.88	92.88	91.59	86.24	88.51	90.31	90.15	93.16
92	ARP Average All-in Billed Cost (excl. T	*($/MWh)*	94.82	94.03	87.34	83.61	70.72	70.32	67.82	67.52	75.03

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected All-In ARP Cost ($/MWh) at Varying Load Factors
For the Month of October 2026

Load Factor	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	Jul 27	Aug 27	Sep 27	Oct 27	Nov 27	Dec 27	Jan 28	Feb 28	Mar 28	Apr 28	May 28	Jun 28	Jul 28	Aug 28	Sep 28
60% LF	94.62	88.82	62.96	95.75	92.87	95.65	96.56	94.65	85.79	80.97	77.14	79.41	83.62	82.71	81.13	80.76	86.02	88.13	88.54	84.53	82.50	81.19	75.83	78.13	79.65	79.59	82.67
50% LF	105.08	99.18	68.26	106.56	103.57	106.25	107.10	105.12	96.23	91.39	87.54	89.77	94.36	93.31	91.62	91.23	96.40	98.48	98.89	94.88	92.88	91.59	86.24	88.51	90.31	90.15	93.16
70%LF	87.14	81.42	59.17	88.03	85.23	88.08	89.03	87.17	78.33	73.52	69.71	72.01	75.95	75.14	73.63	73.29	78.60	80.74	81.16	77.14	75.08	73.76	68.40	70.71	72.03	72.05	75.18



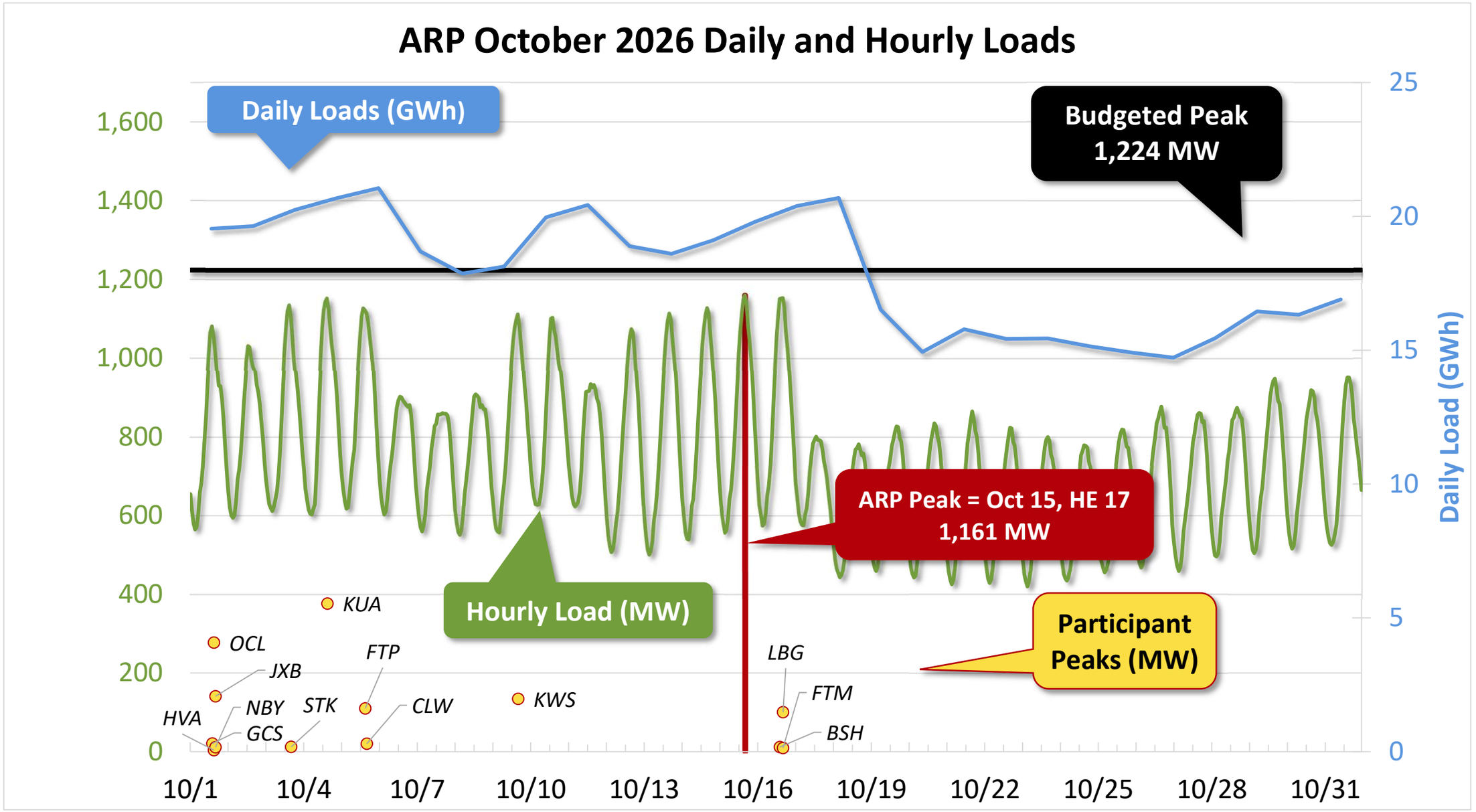
Florida Municipal Power Agency
All-Requirements Power Supply Project
Comparison of Participant Demand and Energy Costs ($/MWh)
For the Month of October 2026

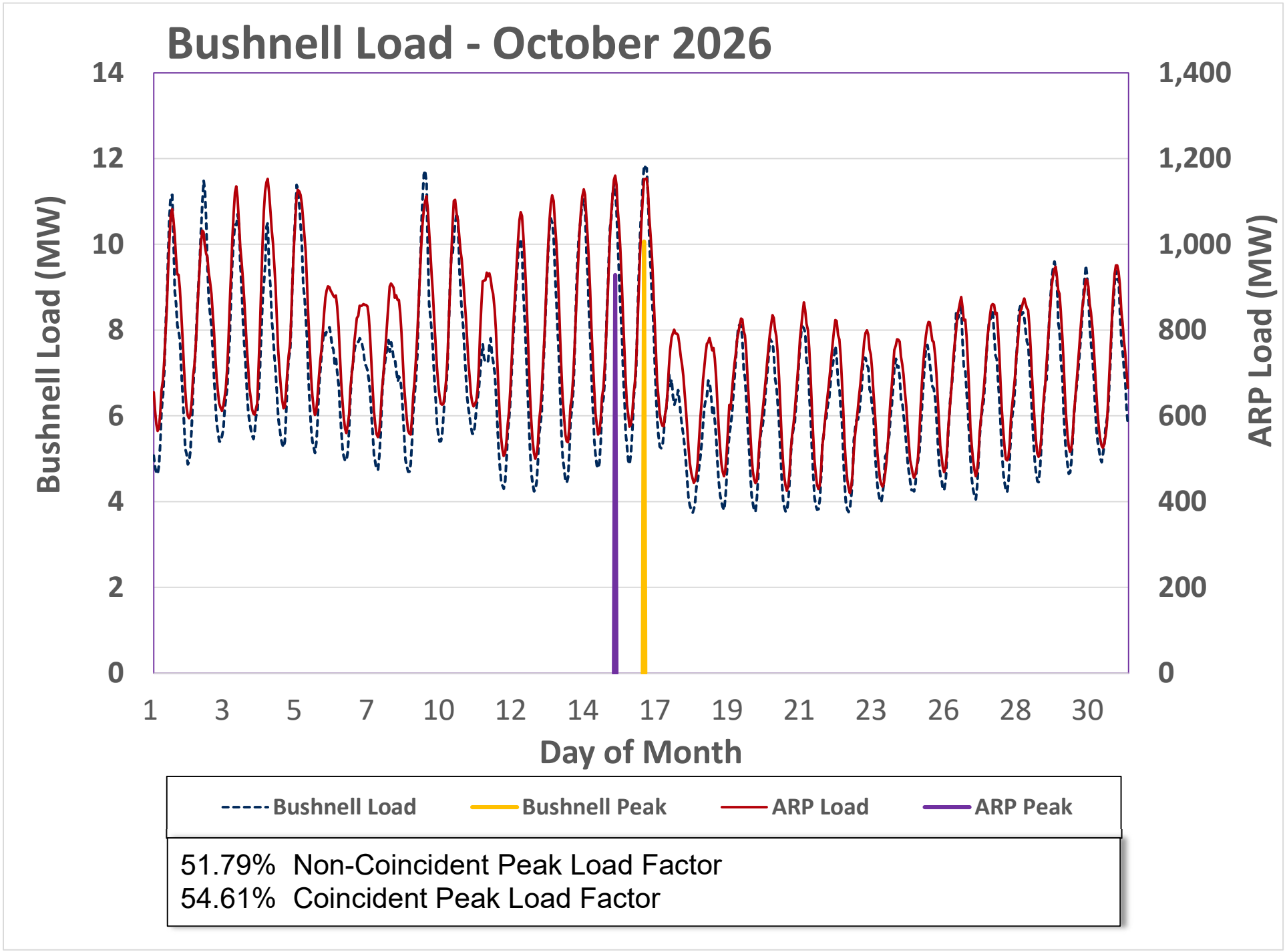
Line No.	Description	Demand & Energy Costs ($/MWh) [1] [2] Current Month (October 2026)	Fiscal 2026 Year to Date (Weighted Average)	Rolling 12 Month (Weighted Average)
	(a)	(b)	(c)	(d)
1	Starke	$ 93.75	$ 93.75	$ 82.92
2	Havana	$ 89.72	$ 89.72	$ 78.24
3	Green Cove Springs	$ 89.64	$ 89.64	$ 80.49
4	Leesburg	$ 87.40	$ 87.40	$ 80.29
5	Jacksonville Beach	$ 85.97	$ 85.97	$ 79.84
6	Newberry	$ 84.88	$ 84.88	$ 75.11
7	Fort Meade	$ 83.81	$ 83.81	$ 78.51
8	Ocala	$ 83.47	$ 83.47	$ 77.08
9	Bushnell	$ 82.55	$ 82.55	$ 76.50
10	KUA	$ 80.85	$ 80.85	$ 76.55
11	Clewiston	$ 80.64	$ 80.64	$ 79.17
12	Fort Pierce	$ 78.10	$ 78.10	$ 75.25
13	Key West	$ 72.48	$ 72.48	$ 71.12
14	Max	$ 93.75	$ 93.75	$ 82.92
15	Min	$ 72.48	$ 72.48	$ 71.12
16	Simple Avg	$ 84.10	$ 84.10	$ 77.77
17	Range [3]	$ 21.27	$ 21.27	$ 11.80

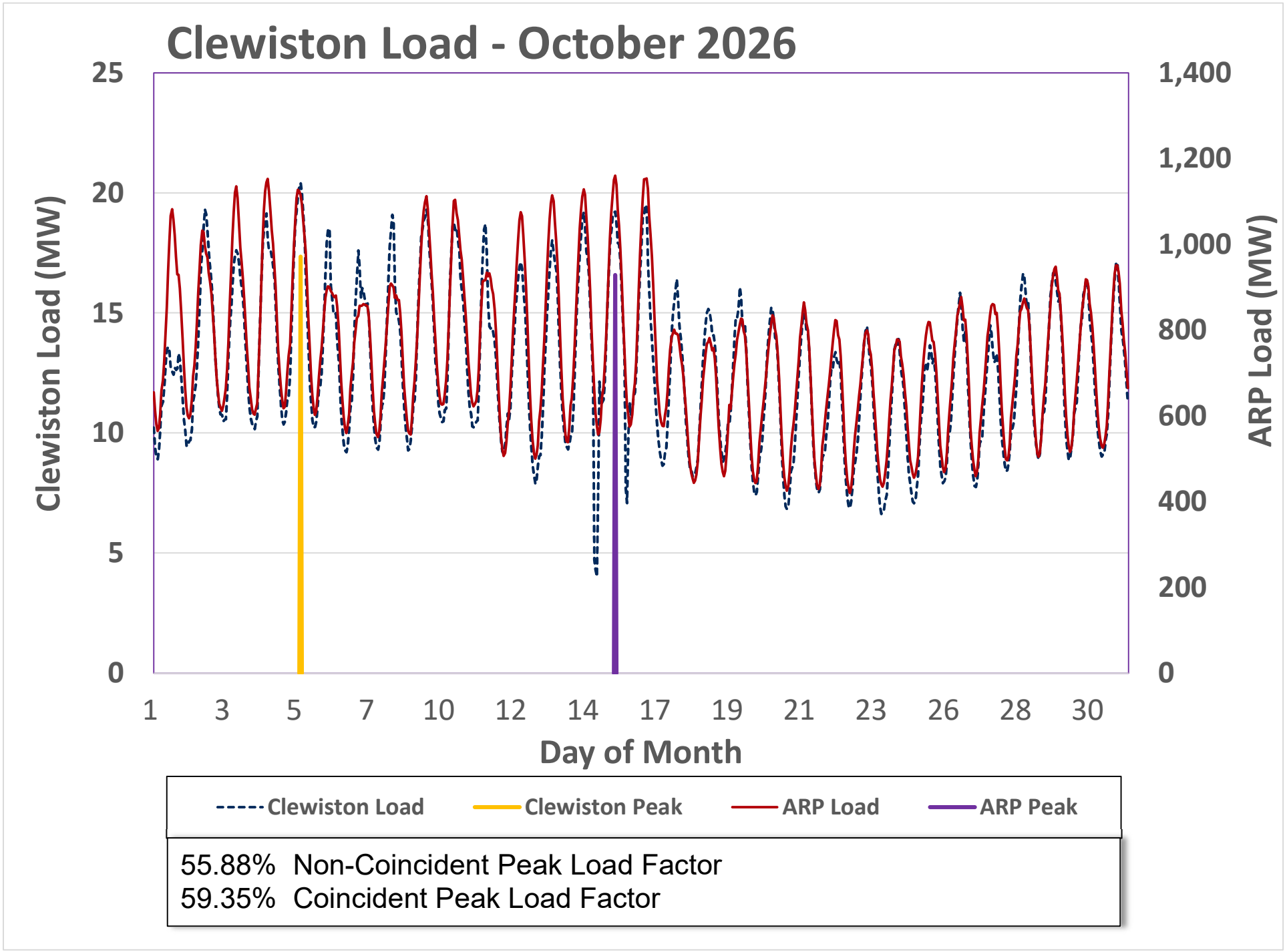
[1] Rates shown exclude transmission costs and are presented to provide an "apples-to-apples" comparison of average billed costs to Participants.

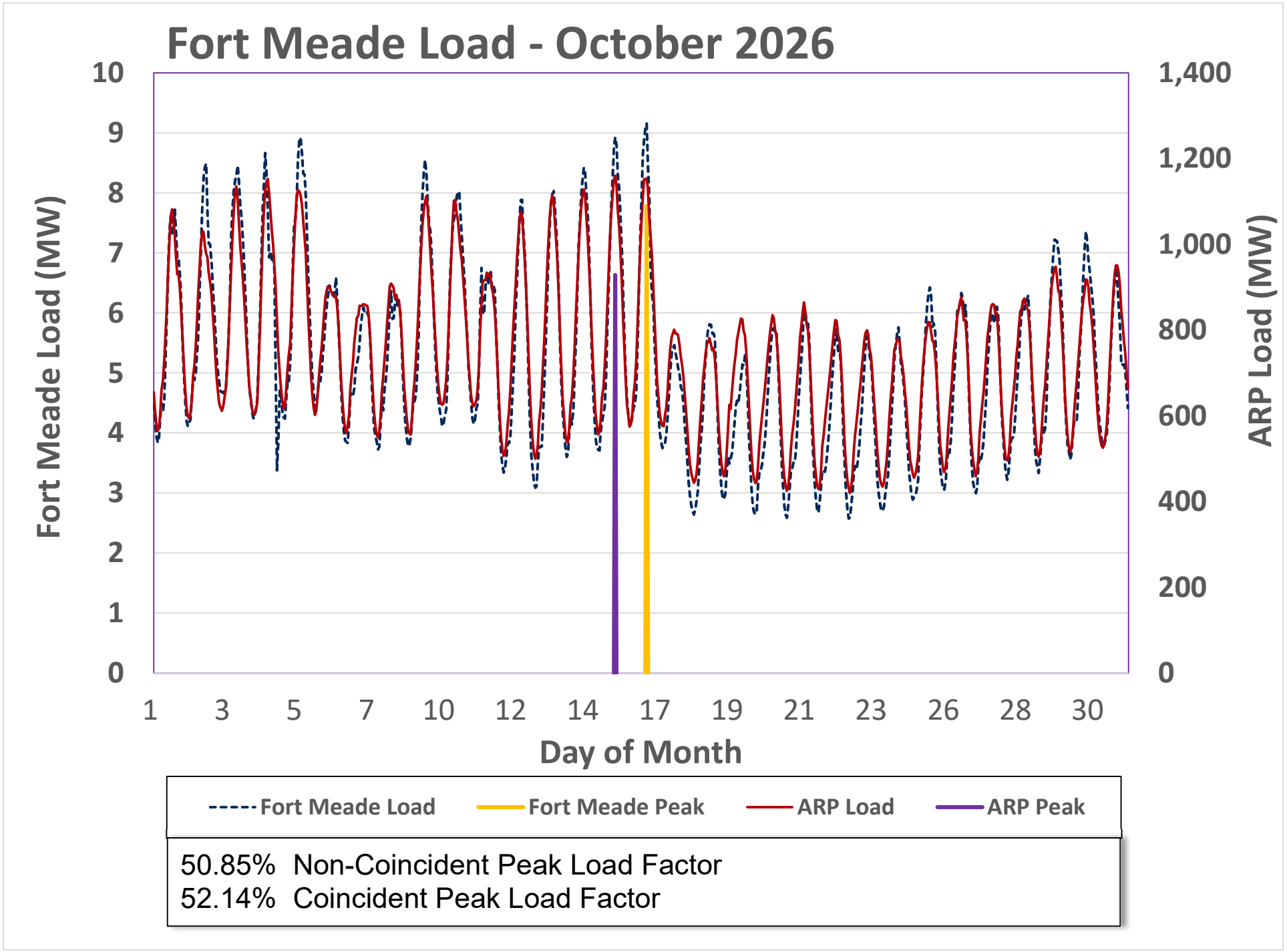
[2] Amounts shown do not include current or previous contributions paid towards or credits received from the Cost Spread Reduction Program.

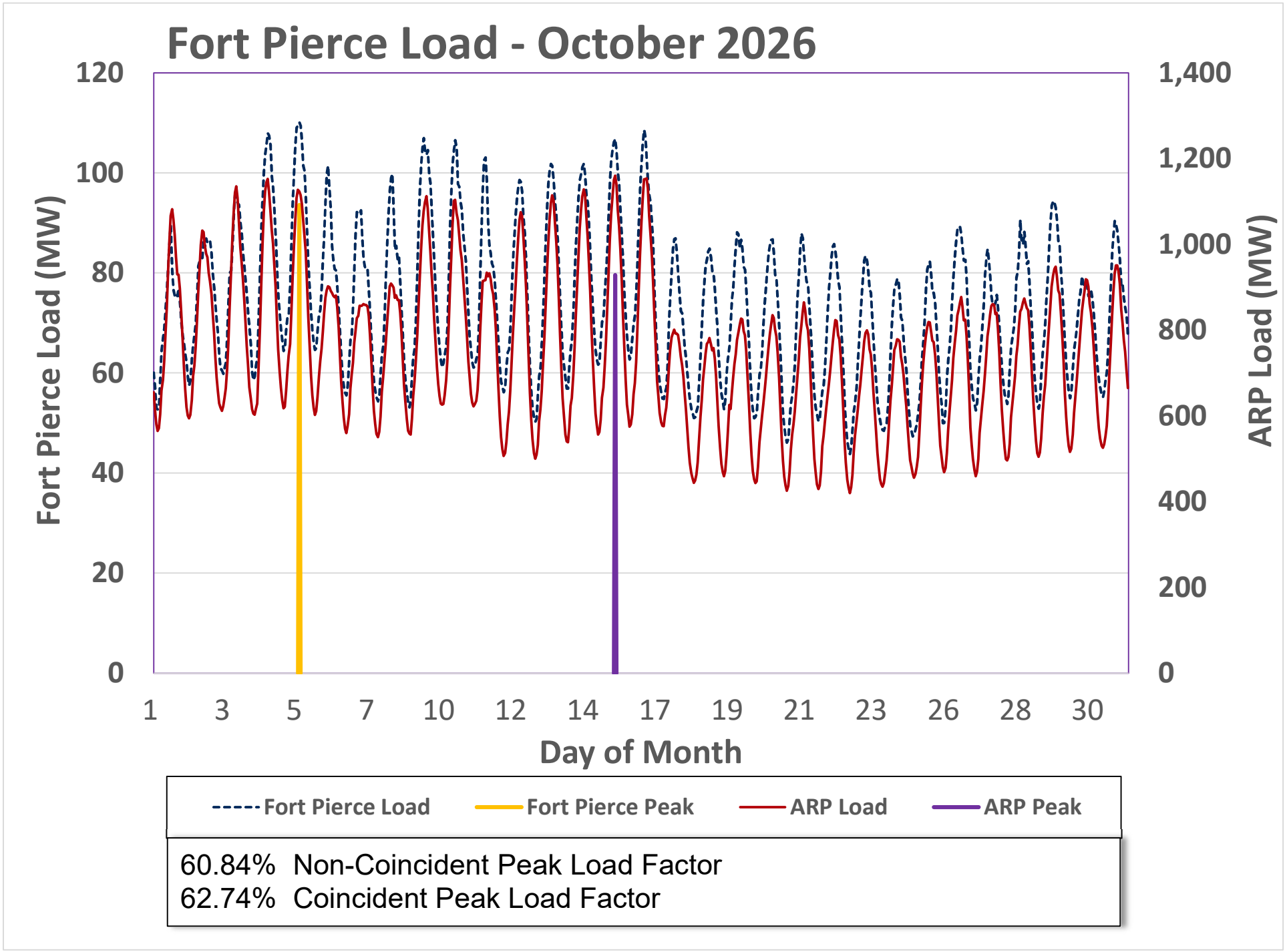
[3] Excluding Bushnell

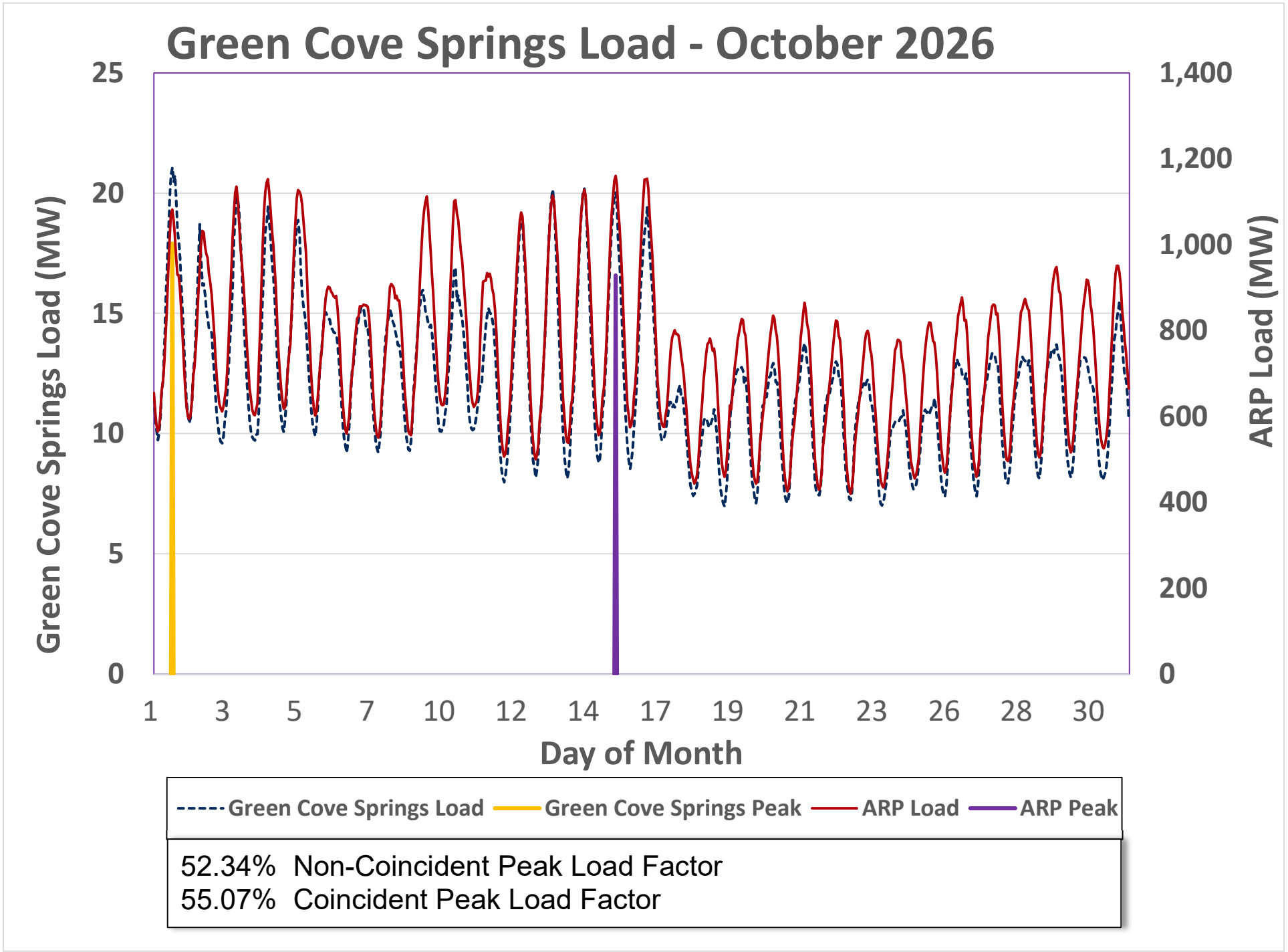

ARP October 2026 Daily and Hourly Loads
Daily Loads (GWh)
Budgeted Peak
1,224 MW
ARP Peak = Oct 15, HE 17
1,161 MW
Hourly Load (MW)
Participant
Peaks (MW)
Daily Load (GWh)
1,600
1,400
1,200
1,000
800
600
400
200
0
25
20
15
10
5
0
KUA
OCL
JXB
FTP
LBG
FTM
HVA
NBY
STK
CLW
KWS
GCS
BSH
10/1
10/4
10/7
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10/19
10/22
10/25
10/28
10/31

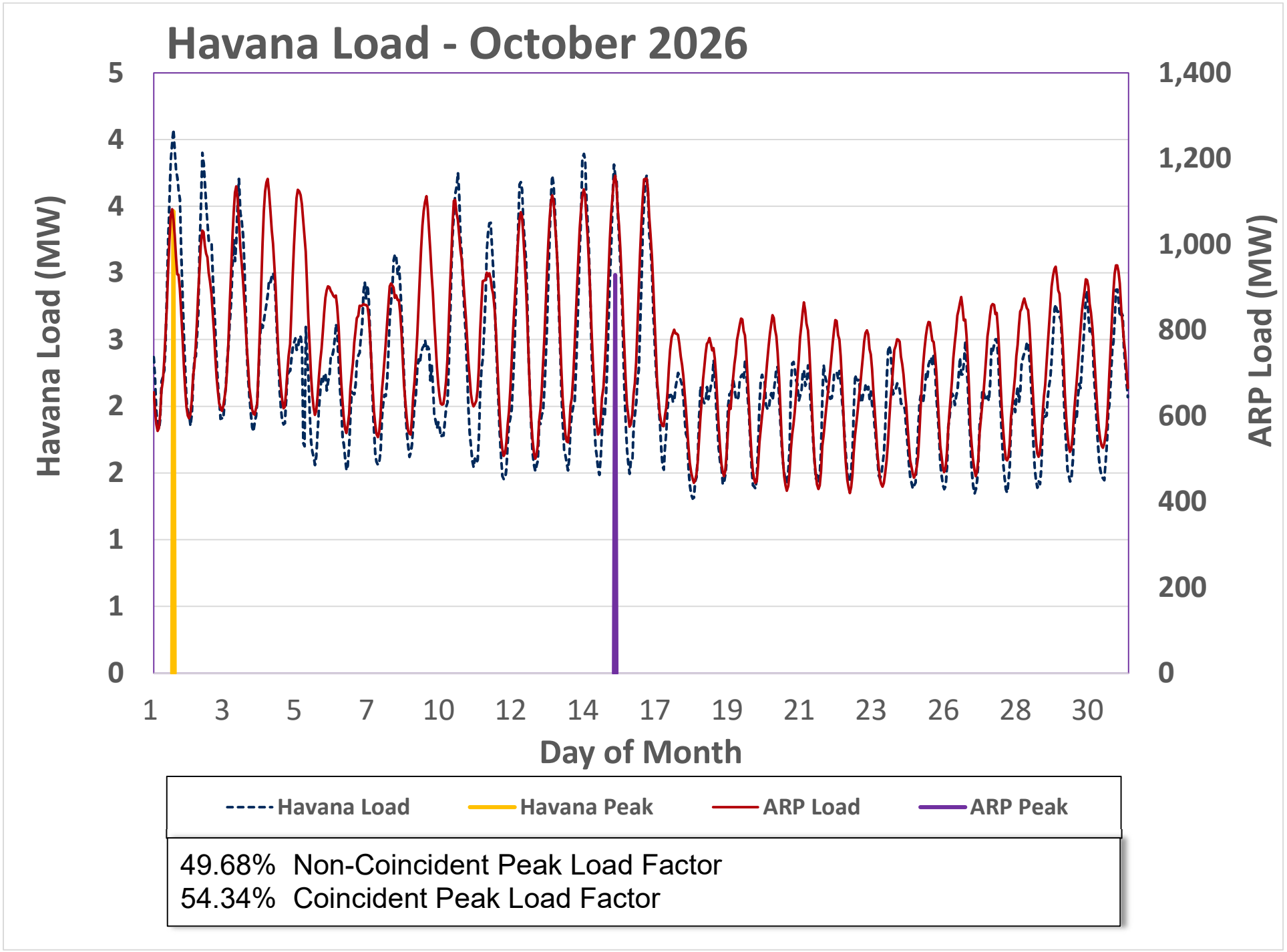

Bushnell Load - October 2026
Bushnell Load (MW)
ARP Load (MW)
14
12
10
8
6
4
2
0
1,400
1,200
1,000
800
600
400
200
0
1
3
5
7
10
12
14
17
19
21
23
26
28
30
Day of Month
Bushnell Load
Bushnell Peak
ARP Load
ARP Peak
51.79% Non-Coincident Peak Load Factor
54.61% Coincident Peak Load Factor

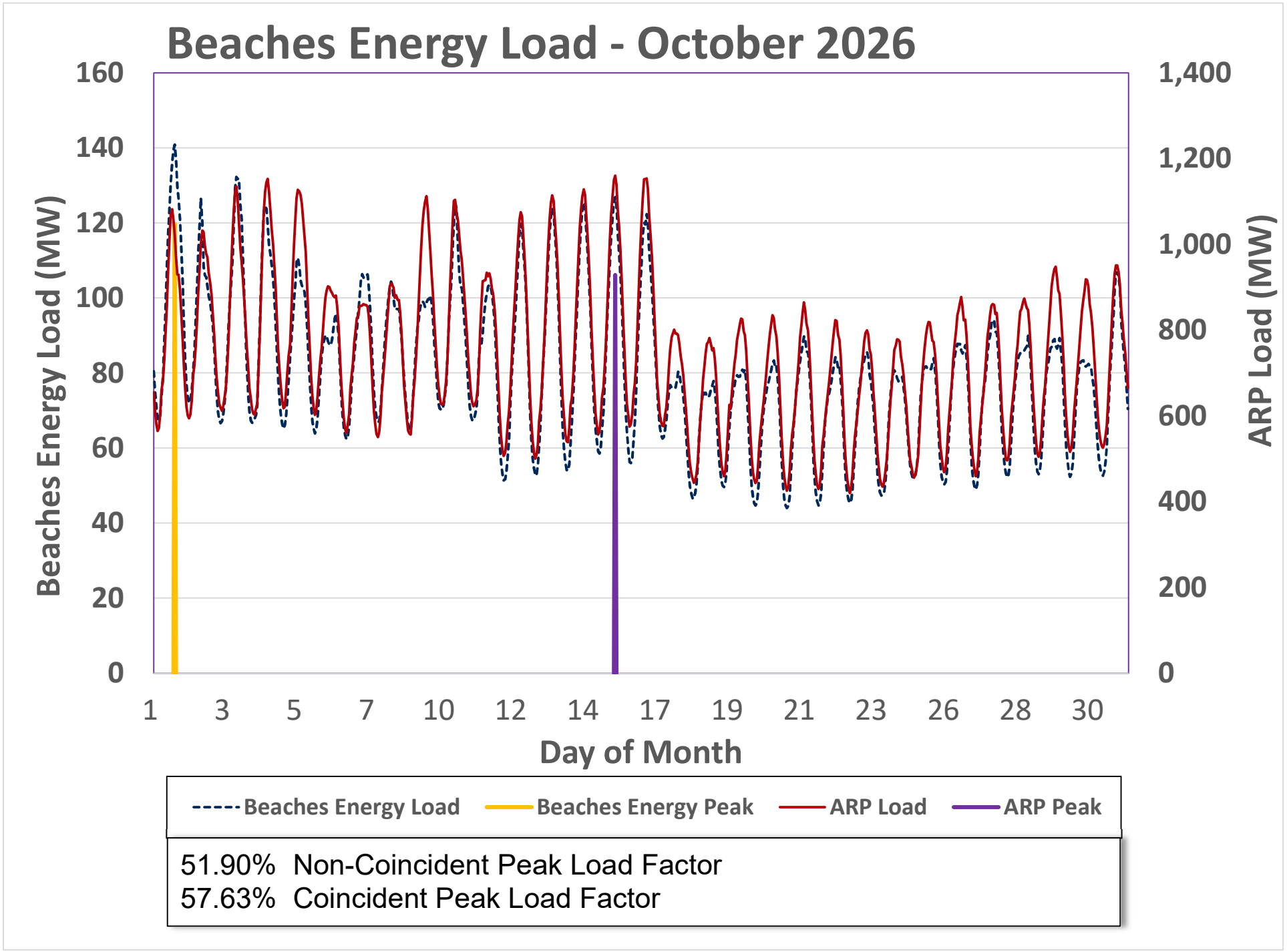

Clewiston Load - October 2026
Clewiston Load (MW)
ARP Load (MW)
25
20
15
10
5
0
1,400
1,200
1,000
800
600
400
200
0
1
3
5
7
10
12
14
17
19
21
23
26
28
30
Day of Month
Clewiston Load
Clewiston Peak
ARP Load
ARP Peak
55.88% Non-Coincident Peak Load Factor
59.35% Coincident Peak Load Factor

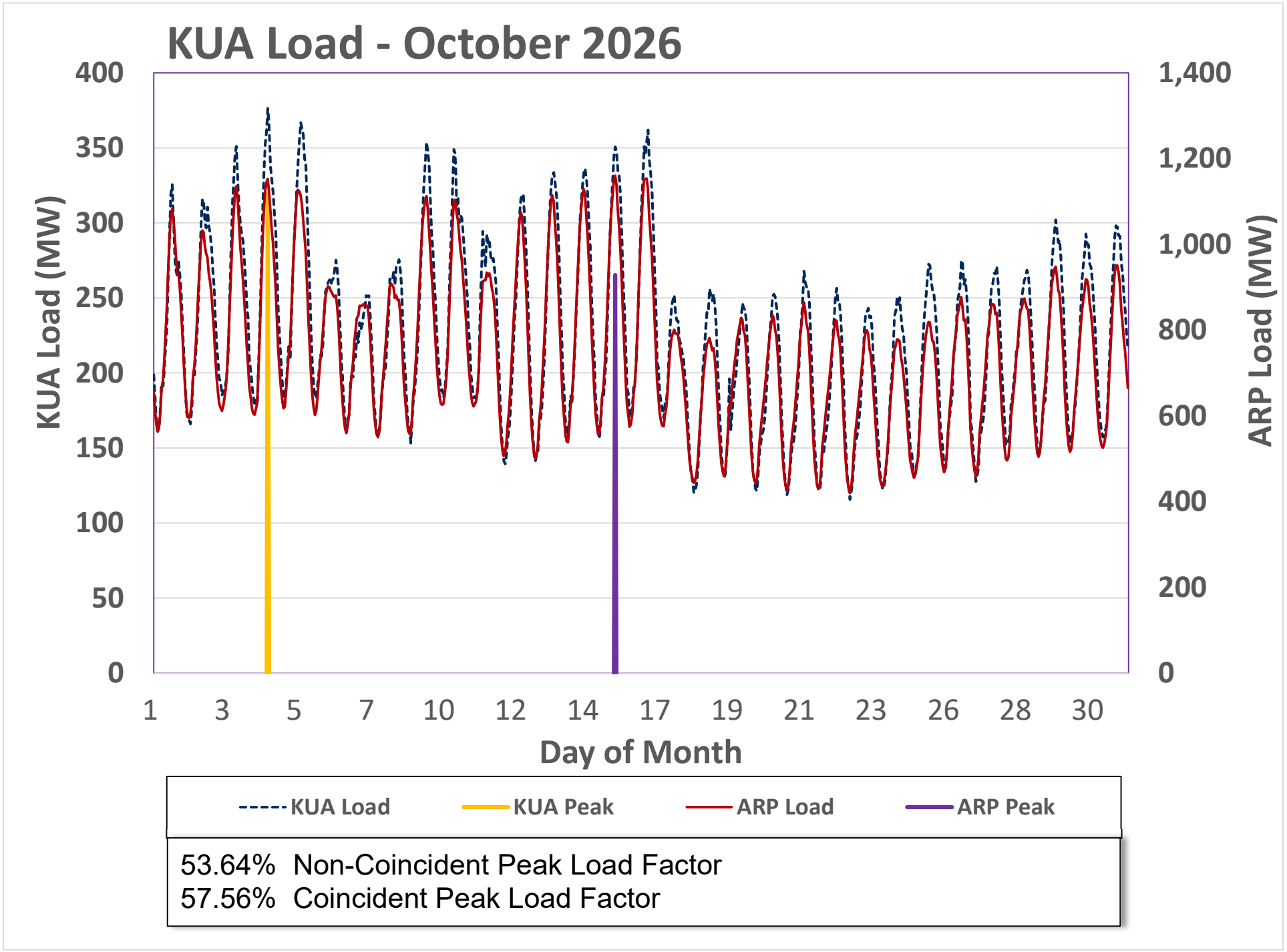

Fort Meade Load - October 2026
Fort Meade Load (MW)
ARP Load (MW)
10
9
8
7
6
5
4
3
2
1
0
1,400
1,200
1,000
800
600
400
200
0
1
3
5
7
10
12
14
17
19
21
23
26
28
30
Day of Month
Fort Meade Load
Fort Meade Peak
ARP Load
ARP Peak
50.85% Non-Coincident Peak Load Factor
52.14% Coincident Peak Load Factor

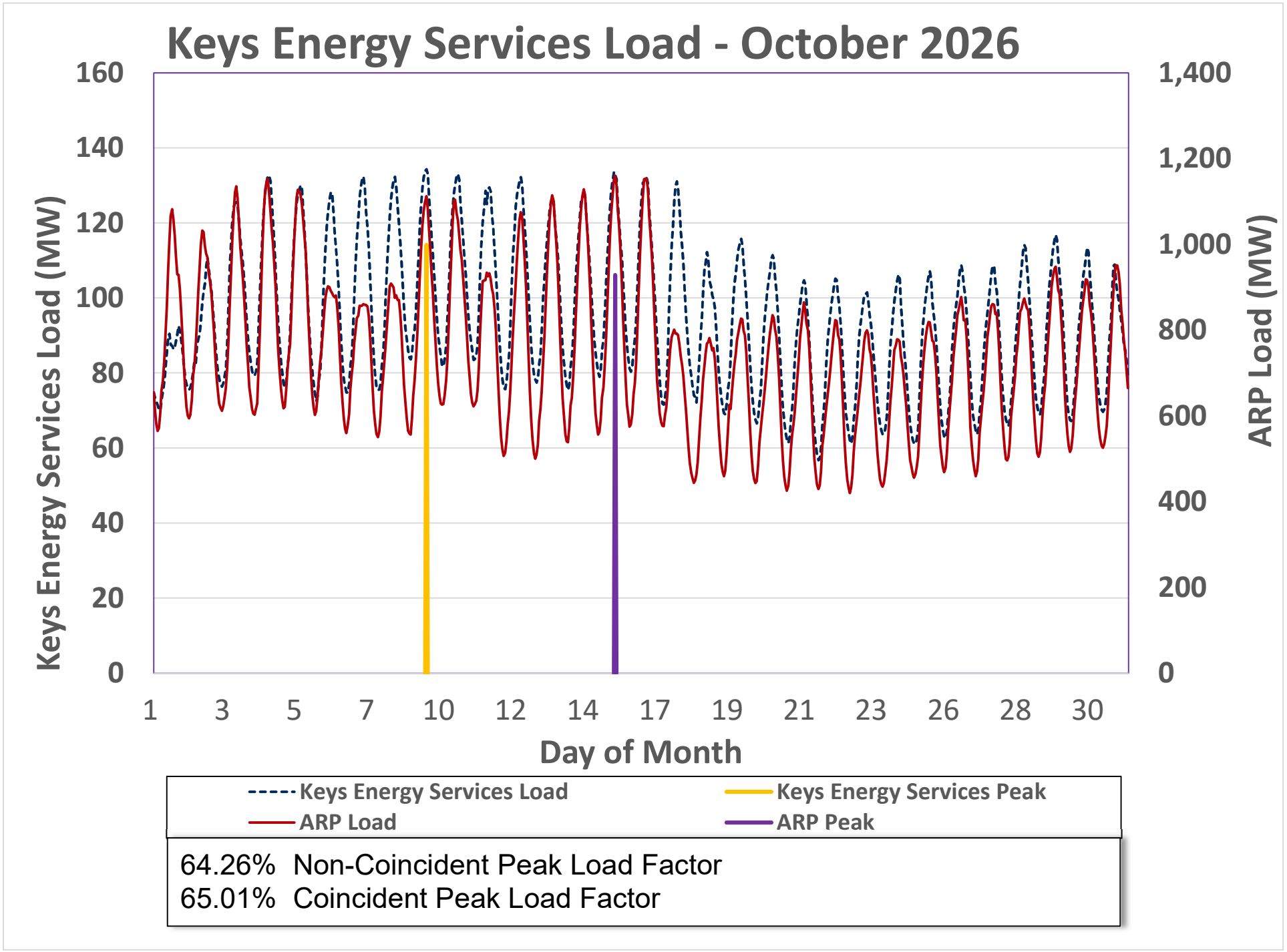

Fort Pierce Load - October 2026
Fort Pierce Load (MW)
ARP Load (MW)
120
100
80
60
40
20
0
1,400
1,200
1,000
800
600
400
200
0
1
3
5
7
10
12
14
17
19
21
23
26
28
30
Day of Month
Fort Pierce Load
Fort Pierce Peak
ARP Load
ARP Peak
60.84% Non-Coincident Peak Load Factor
62.74% Coincident Peak Load Factor

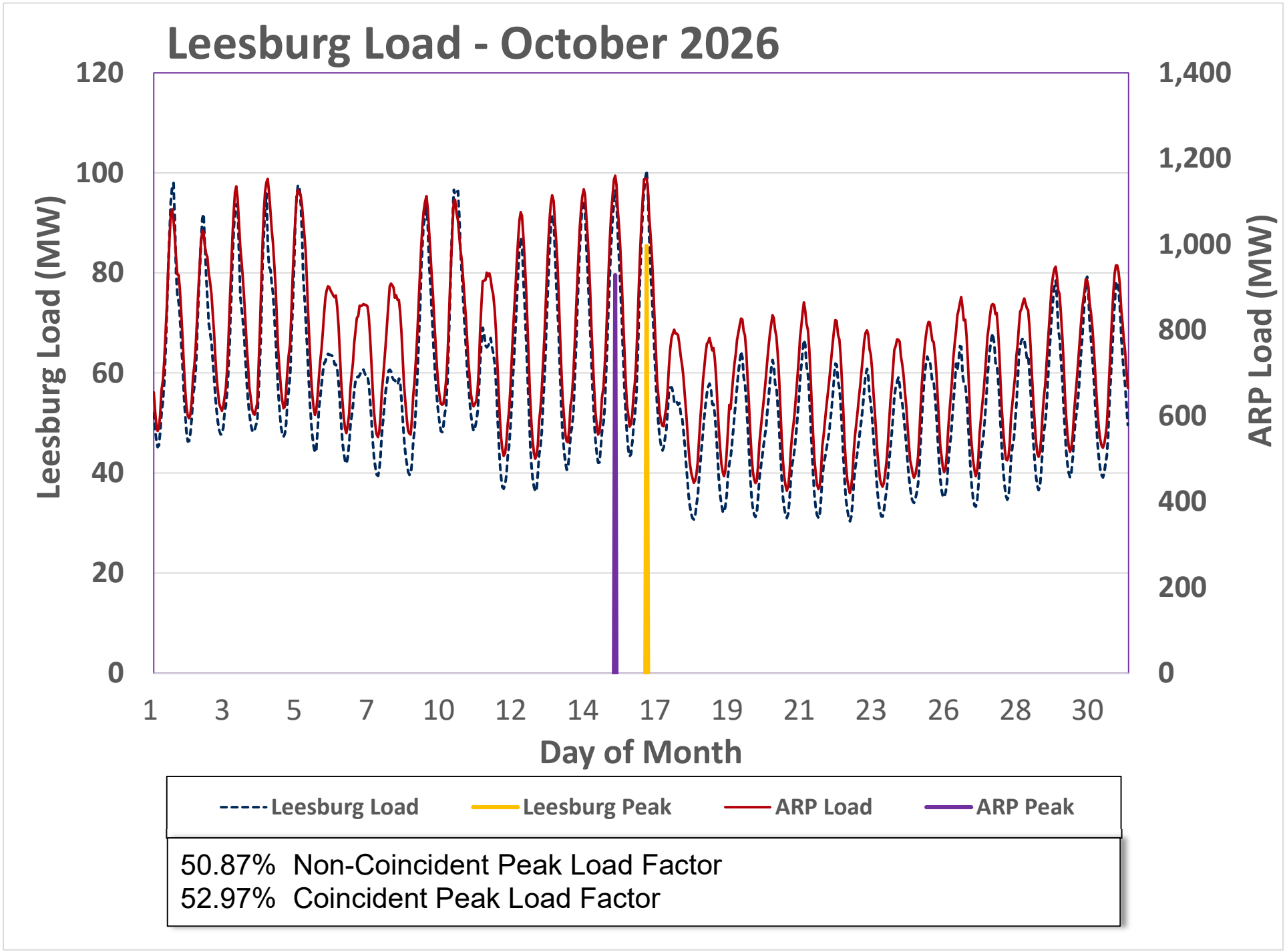

Green Cove Springs Load - October 2026
Green Cove Springs Load (MW)
ARP Load (MW)
25
20
15
10
5
0
1,400
1,200
1,000
800
600
400
200
0
1
3
5
7
10
12
14
17
19
21
23
26
28
30
Day of Month
Green Cove Springs Load
Green Cove Springs Peak
ARP Load
ARP Peak
52.34% Non-Coincident Peak Load Factor
55.07% Coincident Peak Load Factor

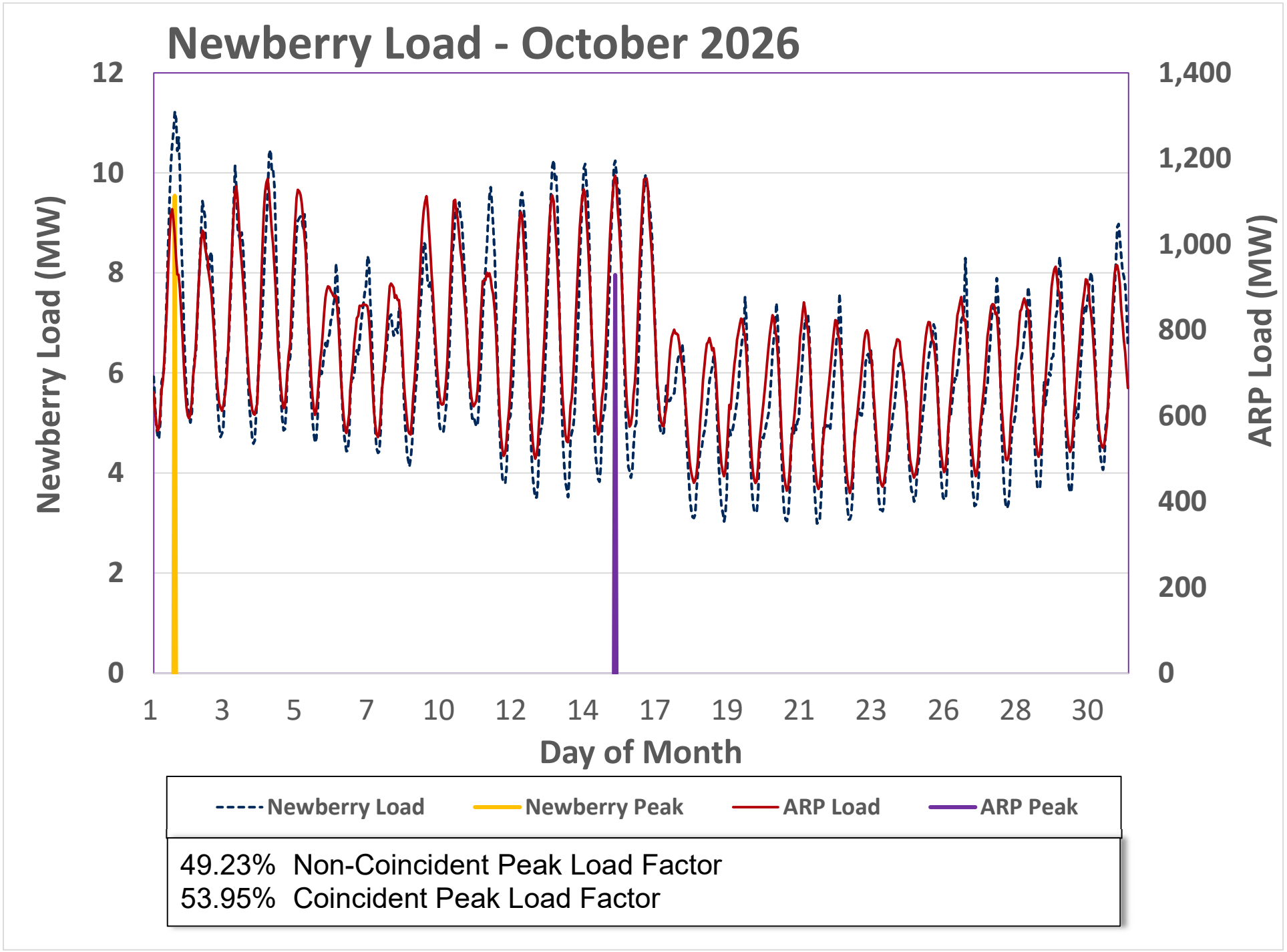

Havana Load - October 2026
Havana Load (MW)
ARP Load (MW)
5
4
4
3
3
2
2
1
1
0
1,400
1,200
1,000
800
600
400
200
0
1
3
5
7
10
12
14
17
19
21
23
26
28
30
Day of Month
Havana Load
Havana Peak
ARP Load
ARP Peak
49.68% Non-Coincident Peak Load Factor
54.34% Coincident Peak Load Factor

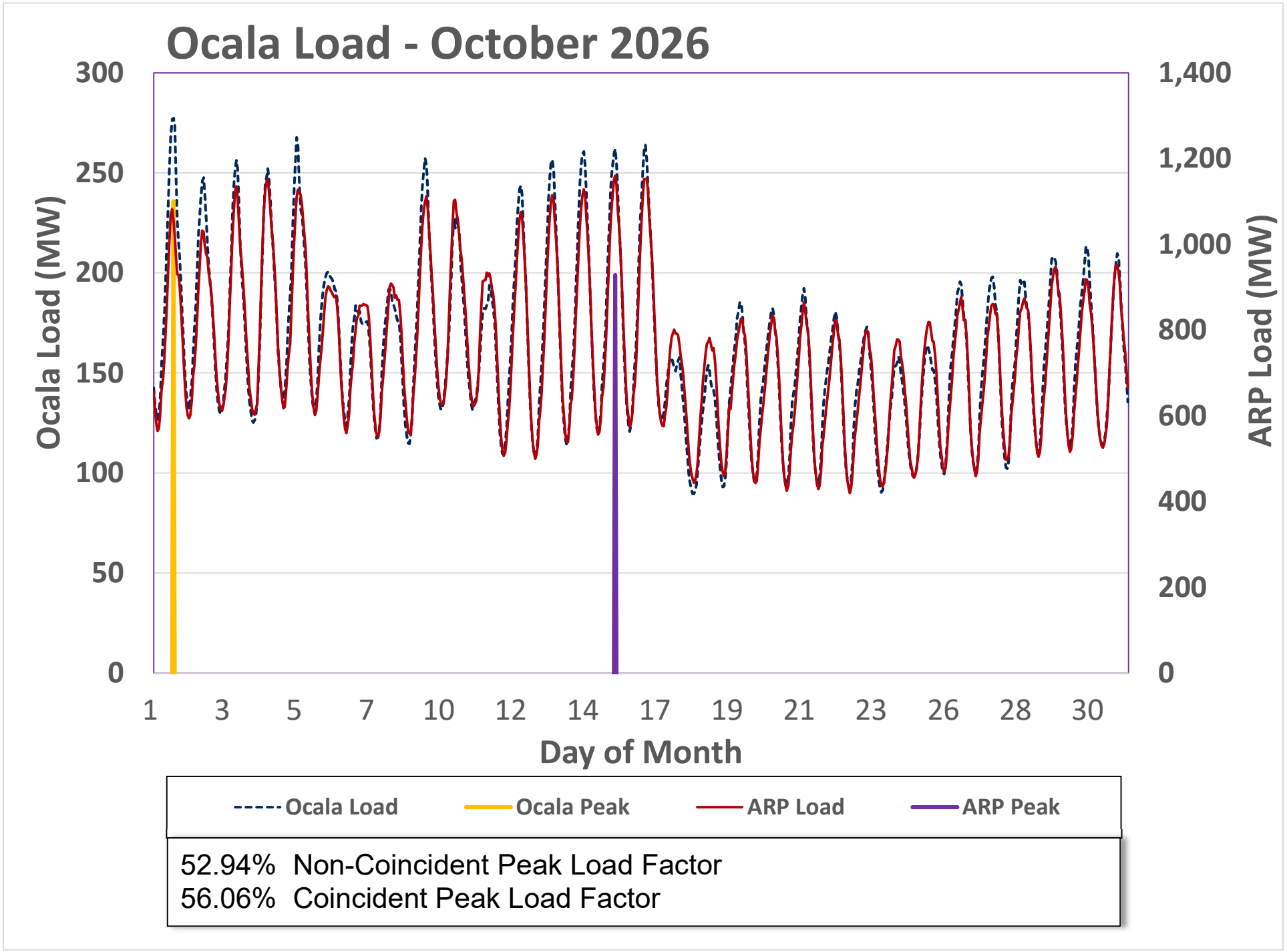

Beaches Energy Load - October 2026
Beaches Energy Load (MW)
ARP Load (MW)
160
140
120
100
80
60
40
20
0
1,400
1,200
1,000
800
600
400
200
0
1
3
5
7
10
12
14
17
19
21
23
26
28
30
Day of Month
Beaches Energy Load
Beaches Energy Peak
ARP Load
ARP Peak
51.90% Non-Coincident Peak Load Factor
57.63% Coincident Peak Load Factor

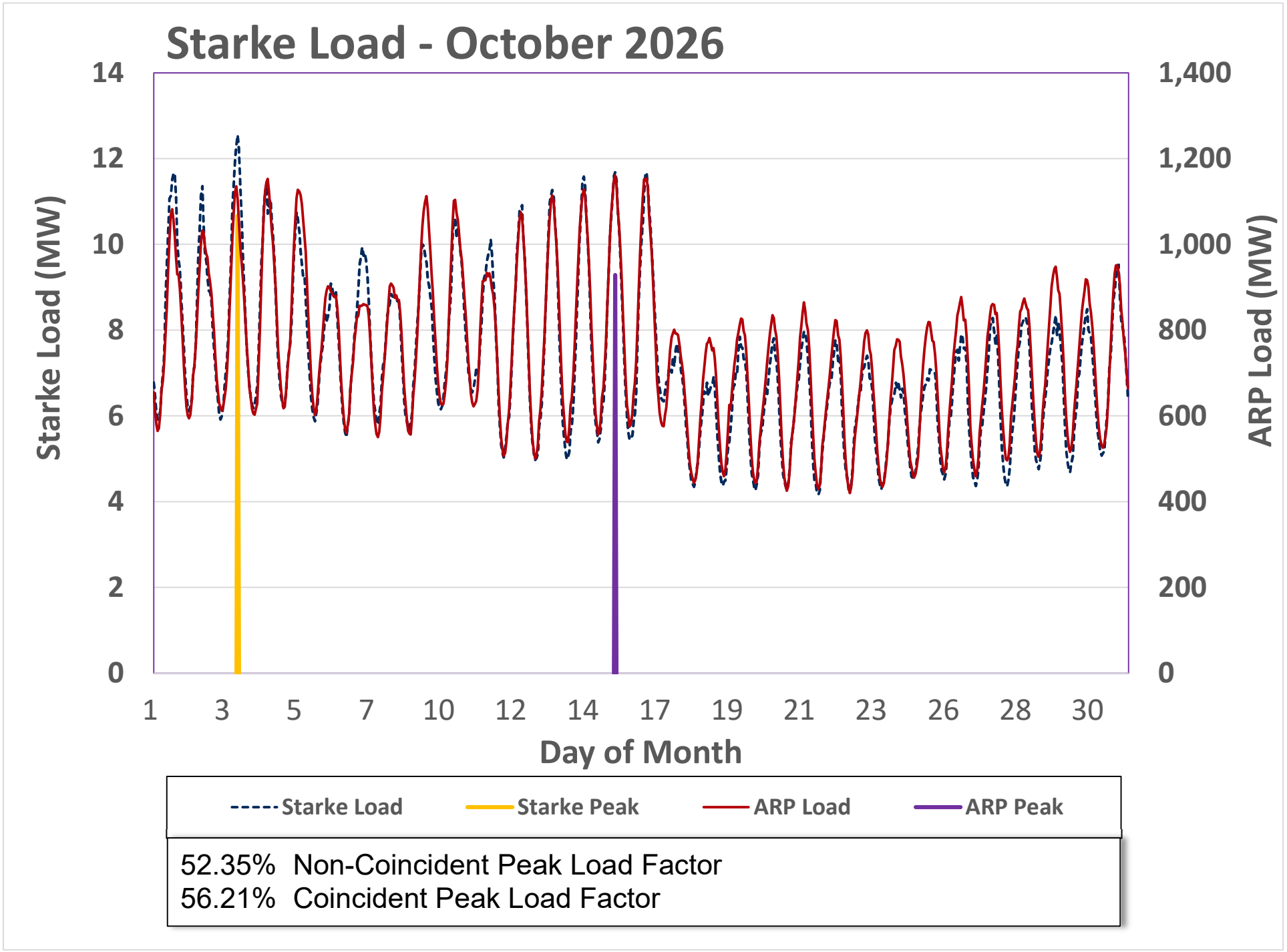

KUA Load - October 2026
KUA Load (MW)
ARP Load (MW)
400
350
300
250
200
150
100
50
0
1,400
1,200
1,000
800
600
400
200
0
1
3
5
7
10
12
14
17
19
21
23
26
28
30
Day of Month
KUA Load
KUA Peak
ARP Load
ARP Peak
53.64% Non-Coincident Peak Load Factor
57.56% Coincident Peak Load Factor


Keys Energy Services Load - October 2026
Keys Energy Services Load (MW)
ARP Load (MW)
160
140
120
100
80
60
40
20
0
1,400
1,200
1,000
800
600
400
200
0
1
3
5
7
10
12
14
17
19
21
23
26
28
30
Day of Month
Keys Energy Services Load
Keys Energy Services Peak
ARP Load
ARP Peak
64.26% Non-Coincident Peak Load Factor
65.01% Coincident Peak Load Factor


Leesburg Load - October 2026
Leesburg Load (MW)
ARP Load (MW)
120
100
80
60
40
20
0
1,400
1,200
1,000
800
600
400
200
0
1
3
5
7
10
12
14
17
19
21
23
26
28
30
Day of Month
Leesburg Load
Leesburg Peak
ARP Load
ARP Peak
50.87% Non-Coincident Peak Load Factor
52.97% Coincident Peak Load Factor


Newberry Load - October 2026
Newberry Load (MW)
ARP Load (MW)
12
10
8
6
4
2
0
1,400
1,200
1,000
800
600
400
200
0
1
3
5
7
10
12
14
17
19
21
23
26
28
30
Day of Month
Newberry Load
Newberry Peak
ARP Load
ARP Peak
49.23% Non-Coincident Peak Load Factor
53.95% Coincident Peak Load Factor


Ocala Load - October 2026
Ocala Load (MW)
ARP Load (MW)
300
250
200
150
100
50
0
1,400
1,200
1,000
800
600
400
200
0
1
3
5
7
10
12
14
17
19
21
23
26
28
30
Day of Month
Ocala Load
Ocala Peak
ARP Load
ARP Peak
52.94% Non-Coincident Peak Load Factor
56.06% Coincident Peak Load Factor


Starke Load - October 2026
Starke Load (MW)
ARP Load (MW)
14
12
10
8
6
4
2
0
1,400
1,200
1,000
800
600
400
200
0
1
3
5
7
10
12
14
17
19
21
23
26
28
30
Day of Month
Starke Load
Starke Peak
ARP Load
ARP Peak
52.35% Non-Coincident Peak Load Factor
56.21% Coincident Peak Load Factor